

Darcy Kennedy Service Trust Superannuation Benefit

Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		22,490.33	23,561.47
Member		-	101,729.87
Investment Gains			
Increase in Market Value	8A	279,644.54	(151,890.08)
Investment Income			
Distributions	7A	129,834.11	105,513.21
Dividends	7B	15,530.51	36,625.03
Foreign Income	7C	2,195.38	1,590.87
Interest	7D	9.18	250.25
Other Income		6.46	1,648.64
		449,710.51	119,029.26
Expenses			
Member Payments			
Lump Sums Paid		59,900.00	42,090.00
Pensions Paid		60,100.00	87,910.00
Other Expenses			
Accountancy Fee		4,961.00	4,515.50
Actuarial Fee		-	110.00
Adviser Fee		16,581.62	15,751.21
Auditor Fee		-	330.00
Bank Fees		1,978.79	2,571.74
Investment Management Fee		47.61	-
Regulatory Fees		58.67	88.04
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8B	50,914.64	8,356.54
		194,801.33	161,982.03
Benefits Accrued as a Result of Operations before Income Tax		254,909.18	(42,952.77)
Income Tax			
Income Tax Expense		3,819.20	2,728.82
		3,819.20	2,728.82
Benefits Accrued as a Result of Operations		251,089.98	(45,681.59)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*