

RISING STAR SUPERANNUATION FUND

MEMBERS STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
Robert Buchanan		
<i>Date of birth</i>	<i>3 February 1963</i>	
Balance at beginning of the year	559,787	381,159
Employer contributions	27,957	22,269
Undeducted contributions	55,000	-
Allocated earnings	83,088	159,415
Income tax benefit (expense) on earnings	(1,697)	(3,056)
Balance at end of year	<u>724,135</u>	<u>559,787</u>
The above balance at the end of the year comprises:		
Withdrawal benefit which must be preserved	<u>724,135</u>	<u>559,787</u>
	<u>724,135</u>	<u>559,787</u>
Tax free component	184,232	129,232
Taxable component	<u>539,903</u>	<u>430,555</u>
	<u>724,135</u>	<u>559,787</u>

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of :

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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MEMBERS STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
Bernadette Buchanan		
<i>Date of birth</i>	<i>24 July 1969</i>	
Balance at beginning of the year	176,355	123,982
Deductible contributions	46,557	500
Member contributions	55,000	-
Inward transfers	155,976	-
Allocated earnings	26,176	51,854
Income tax benefit (expense) on earnings	(6,197)	19
Balance at end of year	<u>453,867</u>	<u>176,355</u>
The above balance at the end of the year comprises:		
Withdrawal benefit which must be preserved	<u>453,867</u>	<u>176,355</u>
	<u>453,867</u>	<u>176,355</u>
Tax free component	81,614	20,364
Taxable component	<u>372,253</u>	<u>155,991</u>
	<u>453,867</u>	<u>176,355</u>

Withdrawal Benefit

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- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.