

PROPERTY APPRAISAL

23 July 2019

Daniel Storch

Via email: Daniel.Storch@storcho.com.au

To Whom It May Concern,

REFERENCE: SUITE 26, 64 CASTLEREAGH STREET, SYDNEY - 140M2

We confirm it is our opinion the approximate market sale value of the subject property is currently \$850,000 - \$950,000 plus GST if applicable.

Please note this is a market opinion and not a formal valuation. Should you require any further information, please feel free to contact our office.

Yours faithfully,

Adam Droubi

Noonan Property

The information contained in this letter has been prepared in good faith and with due care by Noonan Property. The addressee should note, however, that the calculations contained in this letter are based on information available to Noonan Property by third parties. We have not independently checked this information.

The addressee ought to satisfy itself as to the correctness of the information by such independent investigation as it or its legal and financial advisers' see fit.

No liability for negligence or otherwise is assumed by Noonan Property for the material contained in this letter.