

**MINUTES OF MEETING
OF STORCH NOMINEES PTY LTD AS TRUSTEE FOR
THE DANIEL STORCH SUPERANNUATION FUND
HELD ON JULY 1, 2018**

COMMERCIAL LOAN:

I note that I (as director) was approached to review the terms and conditions of the Commercial loan to Storch & Co. Pty Ltd

STATUS OF LOAN:

The current loan is AUD \$50,000.

All interest payments have been made on a monthly deposit to the Bank account of the fund.

Since 5% per annum represents a much higher rate than currently available through the regular financial institutions this loan complies with the investment strategy of the fund. (St George Bank are offering less than 2%).

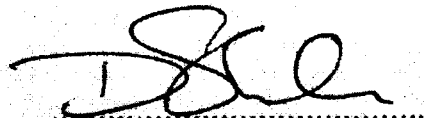
I further note that Storch & Co Pty is a related party. The loan therefor must not and does exceed 5% of the total value of the superfund

RESOLUTION:

That the current loan and interest rate be maintained.

CLOSURE:

No further business the meeting was declared closed



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Daniel Storch

2.7.2018