
Financial statements and reports for the year ended
30 June 2018

Marsh-Mead Retirement Fund

Prepared for: Heather Mead and Alan Marsh

Marsh-Mead Retirement Fund

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Marsh-Mead Retirement Fund

Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2	321.41	321.41
Real Estate Properties (Australian - Residential)	3	460,000.00	460,000.00
Shares in Listed Companies (Australian)	4	42,567.68	95,231.66
Total Investments		<u>502,889.09</u>	<u>555,553.07</u>
Other Assets			
Sundry Debtors		0.00	1,599.62
HSBC DTD A/c: 0412		24,939.58	11,146.66
HSBC FS A/c: 0439		4,253.04	4,197.88
Unsettled Trade		24,836.65	0.00
Income Tax Refundable		7.64	1,974.82
Total Other Assets		<u>54,036.91</u>	<u>18,918.98</u>
Total Assets		<u>556,926.00</u>	<u>574,472.05</u>
Net assets available to pay benefits		<u>556,926.00</u>	<u>574,472.05</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	6, 7		
Mead, Heather - Accumulation		1,646.28	1,545.18
Mead, Heather - Pension (Transition to Retirement Pension)		192,673.73	203,467.70
Marsh, Alan - Accumulation		277.54	259.49
Marsh, Alan - Pension (Transition to Retirement Pension)		362,328.45	369,199.68
Total Liability for accrued benefits allocated to members' accounts		<u>556,926.00</u>	<u>574,472.05</u>

Marsh-Mead Retirement Fund

Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Dividends Received	9	2,500.71	2,612.89
Interest Received		55.16	65.57
Property Income	10	20,399.63	24,640.83
Investment Gains			
Changes in Market Values	11	24,112.47	(19,285.23)
Contribution Income			
Other Contributions		0.00	165.00
Other Income			
Interest Received ATO General Interest Charge		0.00	1.63
Total Income		<u>47,067.97</u>	<u>8,200.69</u>
Expenses			
Accountancy Fees		1,375.00	3,630.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		110.00	550.00
Investment Expenses		0.00	1,943.89
Property Expenses - Agents Management Fees		1,847.15	0.00
Property Expenses - Council Rates		1,498.43	1,402.60
Property Expenses - Insurance Premium		307.66	295.39
Property Expenses - Repairs Maintenance		858.00	0.00
Property Expenses - Strata Levy Fees		2,591.61	3,439.74
Property Expenses - Travel		0.00	178.85
Property Expenses - Water Rates		1,072.38	819.47
Member Payments			
Life Insurance Premiums		7,012.43	5,662.87
Pensions Paid		47,690.00	30,614.94
Total Expenses		<u>64,621.66</u>	<u>48,796.75</u>
Benefits accrued as a result of operations before income tax			
		<u>(17,553.69)</u>	<u>(40,596.06)</u>
Income Tax Expense	12	(7.64)	(1,119.82)
Benefits accrued as a result of operations		<u>(17,546.05)</u>	<u>(39,476.24)</u>

Marsh-Mead Retirement Fund
Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	(17,553.69)
Less	
Increase in MV of investments	50,615.37
Realised Accounting Capital Gains	(26,502.90)
	<u>24,112.47</u>
Add	
Pension Payments	47,690.00
Franking Credits	1,071.74
	<u>48,761.74</u>
SMSF Annual Return Rounding	(1.58)
Taxable Income or Loss	<u>7,094.00</u>
Income Tax on Taxable Income or Loss	1,064.10
Less	
Franking Credits	1,071.74
	<u>(7.64)</u>
CURRENT TAX OR REFUND	<u>(7.64)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>251.36</u>

Marsh-Mead Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Marsh-Mead Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2018 \$	2017 \$
Biotron Limited - Option exp	321.41	321.41
	321.41	321.41

Note 3: Real Estate Properties (Australian - Residential)

	2018 \$	2017 \$
30/18 Bendena Terrace Carina	460,000.00	460,000.00
	460,000.00	460,000.00

Note 4: Shares in Listed Companies (Australian)

2018 \$	2017 \$
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Marsh-Mead Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2018

AWE Limited	0.00	4,450.00
BHP Group Limited	0.00	27,796.32
Biotron Limited	8,277.86	8,713.54
Origin Energy Limited	0.00	9,466.80
Woodside Petroleum Ltd	34,289.82	44,805.00
	<hr/>	<hr/>
	42,567.68	95,231.66
	<hr/>	<hr/>

Note 5: Banks and Term Deposits

	2018 \$	2017 \$
Banks		
HSBC DTD A/c: 0412	24,939.58	11,146.66
HSBC FS A/c: 0439	4,253.04	4,197.88
	<hr/>	<hr/>
	29,192.62	15,344.54
	<hr/>	<hr/>

Note 6: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	574,472.05	0.00
Benefits accrued as a result of operations	(17,546.05)	(39,476.24)
Current year member movements	0.00	613,948.29
	<hr/>	<hr/>
Liability for accrued benefits at end of year	556,926.00	574,472.05
	<hr/>	<hr/>

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	<hr/>	<hr/>
	556,926.00	574,472.05
	<hr/>	<hr/>

Note 8: Guaranteed Benefits

Marsh-Mead Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2018

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends	2018	2017
	\$	\$
BHP Group Limited	632.21	965.54
Woodside Petroleum Ltd	1,868.50	1,647.35
	<u>2,500.71</u>	<u>2,612.89</u>

Note 10: Rental Income	2018	2017
	\$	\$
30/18 Bendena Terrace Carina	20,399.63	24,640.83
	<u>20,399.63</u>	<u>24,640.83</u>

Note 11: Unrealised Movements in Market Value	2018	2017
	\$	\$
Other Revaluations		
Other Revaluations	0.00	(19,285.23)
	<u>0.00</u>	<u>(19,285.23)</u>
Shares in Listed Companies (Australian)		
AWE Limited	9,649.90	0.00
BHP Group Limited	15,984.79	0.00
Biotron Limited	(435.68)	0.00
Origin Energy Limited	10,779.60	0.00
Woodside Petroleum Ltd	14,636.76	0.00
	<u>50,615.37</u>	<u>0.00</u>
Total Unrealised Movement	<u>50,615.37</u>	<u>(19,285.23)</u>

Realised Movements in Market Value	2018	2017
	\$	\$

Marsh-Mead Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Shares in Listed Companies (Australian)		
AWE Limited	(3,844.20)	0.00
BHP Group Limited	(10,195.06)	0.00
Origin Energy Limited	(7,639.35)	0.00
Woodside Petroleum Ltd	(4,824.29)	0.00
	<hr/>	<hr/>
	(26,502.90)	0.00
	<hr/>	<hr/>
Total Realised Movement	(26,502.90)	0.00
	<hr/>	<hr/>
Changes in Market Values	24,112.47	(19,285.23)
	<hr/>	<hr/>
Note 12: Income Tax Expense		
	2018	2017
The components of tax expense comprise	\$	\$
Current Tax	(7.64)	(1,119.82)
	<hr/>	<hr/>
Income Tax Expense	(7.64)	(1,119.82)
	<hr/>	<hr/>
<p>The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:</p>		
Prima facie tax payable on benefits accrued before income tax at 15%	(2,633.05)	0.00
Less:		
Tax effect of:		
Increase in MV of Investments	7,592.31	0.00
Realised Accounting Capital Gains	(3,975.44)	0.00
Add:		
Tax effect of:		
Pension Payments	7,153.50	0.00
Franking Credits	160.76	0.00
Rounding	(0.24)	0.00
Income Tax on Taxable Income or Loss	1,064.10	0.00
Less credits:		
Franking Credits	1,071.74	0.00

Marsh-Mead Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Current Tax or Refund

(7.64)

0.00

Marsh-Mead Retirement Fund Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
HSBC DTD A/c: 0412		24,939.580000	24,939.58	24,939.58	24,939.58			4.69 %	
HSBC FS A/c: 0439		4,253.040000	4,253.04	4,253.04	4,253.04			0.80 %	
			29,192.62		29,192.62		0.00 %	5.49 %	
Derivatives (Options, Hybrids, Future Contracts)									
BIO-Option.AX	Biotron Limited - Option exp	107,135.00	0.003000	321.41	0.00	0.00	321.41	0.00 %	0.06 %
				321.41	0.00	321.41	0.00 %	0.06 %	
Real Estate Properties (Australian - Residential)									
77200	30/18 Bendena Terrace Carina	1.00	460,000.000000	460,000.00	478,507.97	478,507.97	(18,507.97)	(3.87) %	86.45 %
				460,000.00	478,507.97	478,507.97	(18,507.97)	(3.87) %	86.45 %
Shares in Listed Companies (Australian)									
BIT.AX	Biotron Limited	435,677.00	0.019000	8,277.86	0.08	35,691.32	(27,413.46)	(76.81) %	1.56 %
BITRB.AX	Biotron Limited	108,919.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
WPL.AX	Woodside Petroleum Ltd	967.00	35.460000	34,289.82	39.72	38,407.22	(4,117.40)	(10.72) %	6.44 %
				42,567.68	74,098.54	74,098.54	(31,530.86)	(42.55) %	8.00 %
				532,081.71	581,799.13	581,799.13	(49,717.42)	(8.55) %	100.00 %

Marsh-Mead Retirement Fund

Market Movement Report

As at 30 June 2018

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
30/18 Bendena Terrace Carina										
	01/07/2017	Opening Balance	1.00	0.00	0.00	0.00	460,000.00	0.00	0.00	0.00
	30/06/2018		1.00	0.00	0.00	0.00	460,000.00	0.00	0.00	0.00
AWE Limited										
	01/07/2017	Opening Balance	10,000.00	0.00	0.00	0.00	4,450.00	0.00	0.00	0.00
	12/12/2017	Purchase	3,703.00	1,851.50	0.00	0.00	6,301.50	0.00	0.00	0.00
	22/12/2017	Disposal	(13,703.00)	(15,951.40)	0.00	0.00	(9,649.90)	12,107.20	15,951.40	(3,844.20)
	22/12/2017	Writeback	0.00	0.00	7,399.90	0.00	(2,250.00)	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	2,250.00	0.00	0.00	0.00	0.00	0.00
	30/06/2018		0.00	(14,099.90)	9,649.90	0.00	0.00	12,107.20	15,951.40	(3,844.20)
BHP Group Limited										
	01/07/2017	Opening Balance	1,194.00	0.00	0.00	0.00	27,796.32	0.00	0.00	0.00
	20/12/2017	Disposal	(1,194.00)	(43,781.11)	0.00	0.00	(15,984.79)	33,586.05	43,781.11	(10,195.06)
	20/12/2017	Writeback	0.00	0.00	11,184.91	0.00	(4,799.88)	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	4,799.88	0.00	0.00	0.00	0.00	0.00
	30/06/2018		0.00	(43,781.11)	15,984.79	0.00	0.00	33,586.05	43,781.11	(10,195.06)
Biotron Limited										
	01/07/2017	Opening Balance	435,677.00	0.00	0.00	0.00	8,713.54	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	(435.68)	0.00	8,277.86	0.00	0.00	0.00
	30/06/2018		435,677.00	0.00	(435.68)	0.00	8,277.86	0.00	0.00	0.00
Biotron Limited										
	21/05/2018	Renounceable Rights Issue	108,919.00	0.00	0.00	0.00	0.00			
	30/06/2018		108,919.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Biotron Limited - Option exp										
	01/07/2017	Opening Balance	107,135.00	0.00	0.00	0.00	321.41	0.00	0.00	0.00
	30/06/2018		107,135.00	0.00	0.00	0.00	321.41	0.00	0.00	0.00
Origin Energy Limited										
	01/07/2017	Opening Balance	1,380.00	0.00	0.00	0.00	9,466.80	0.00	0.00	0.00
	20/12/2017	Disposal	(1,380.00)	(20,246.40)	0.00	0.00	(10,779.60)	12,607.05	20,246.40	(7,639.35)
	20/12/2017	Writeback	0.00	0.00	7,923.00	0.00	(2,856.60)	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	2,856.60	0.00	0.00	0.00	0.00	0.00

Marsh-Mead Retirement Fund

Market Movement Report

As at 30 June 2018

Investment	Date	Description	Unrealised				Realised			Total	
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base		Accounting Profit/(loss)
	30/06/2018		0.00	(20,246.40)	10,779.60	0.00	0.00	12,607.05	20,246.40	(7,639.35)	
Woodside Petroleum Ltd											
	01/07/2017	Opening Balance	1,500.00	0.00	0.00	0.00	44,805.00	0.00	0.00	0.00	
	21/02/2018	Purchase	167.00	4,509.00	0.00	0.00	49,314.00	0.00	0.00	0.00	
	30/06/2018	Disposal	(700.00)	(29,660.94)	0.00	0.00	19,653.06	24,836.65	29,660.94	(4,824.29)	
	30/06/2018	Writeback	0.00	0.00	5,035.87	0.00	24,688.93	0.00	0.00	0.00	
	30/06/2018	Revaluation	0.00	0.00	9,600.89	0.00	34,289.82	0.00	0.00	0.00	
	30/06/2018		967.00	(25,151.94)	14,636.76	0.00	34,289.82	24,836.65	29,660.94	(4,824.29)	
Total Market Movement					50,615.37					(26,502.90)	24,112.47

Marsh-Mead Retirement Fund Investment Income Report

As at 30 June 2018

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
HSBC FS A/c: 0439	55.16			55.16	0.00	0.00	0.00	55.16			0.00	0.00
	55.16			55.16	0.00	0.00	0.00	55.16			0.00	0.00
Real Estate Properties (Australian - Residential)												
77200 30/18 Bendena Terrace Carina	20,399.63							20,399.63				
	20,399.63							20,399.63				
Shares in Listed Companies (Australian)												
BHP.AX BHP Group Limited	632.21	632.21	0.00		270.95			903.16		0.00		
WPL.AX Woodside Petroleum Ltd	1,868.50	1,868.50	0.00		800.79			2,669.29		0.00		
	2,500.71	2,500.71	0.00		1,071.74			3,572.45		0.00		
	22,955.50	2,500.71	0.00	55.16	1,071.74	0.00	0.00	24,027.24		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **24,027.24**

Net Capital Gain **0.00**

Total Assessable Income 24,027.24

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Marsh-Mead Retirement Fund
Members Statement

Heather Mead

Your Details

Date of Birth : 14/08/1955
 Age: 62
 Tax File Number: Provided
 Date Joined Fund: 01/07/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: MEAHEA00003A
 Account Start Date 01/07/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

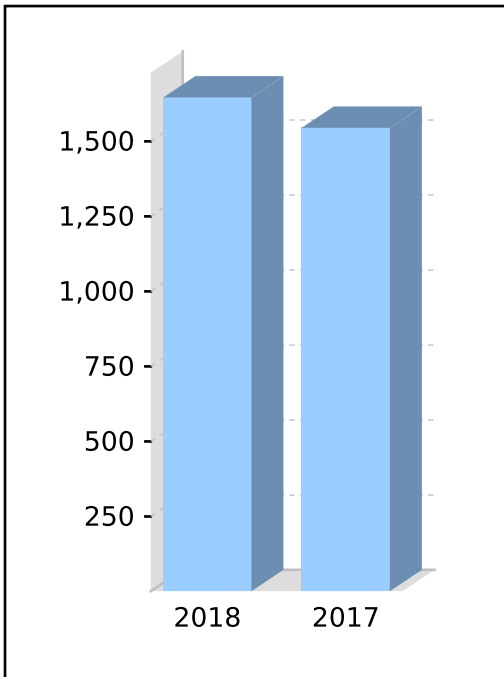
Nominated Beneficiaries N/A
 Vested Benefits 1,646.28
 Total Death Benefit 1,646.28

Your Balance

Total Benefits 1,646.28

Preservation Components
 Preserved 1,646.28
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 531.00
 Taxable 1,115.28
 Investment Earnings Rate 6.54%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	1,545.18	1,545.18
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	107.02	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	5.92	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	1,646.28	1,545.18

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Heather Mead
Trustee

Alan Geoffrey Marsh
Trustee

Marsh-Mead Retirement Fund
Members Statement

Heather Mead

Your Details

Date of Birth : 14/08/1955
 Age: 62
 Tax File Number: Provided
 Date Joined Fund: 01/07/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: MEAHEA00004P
 Account Start Date 01/07/2016
 Account Phase: Accumulation Phase
 Account Description: Transition to Retirement Pension

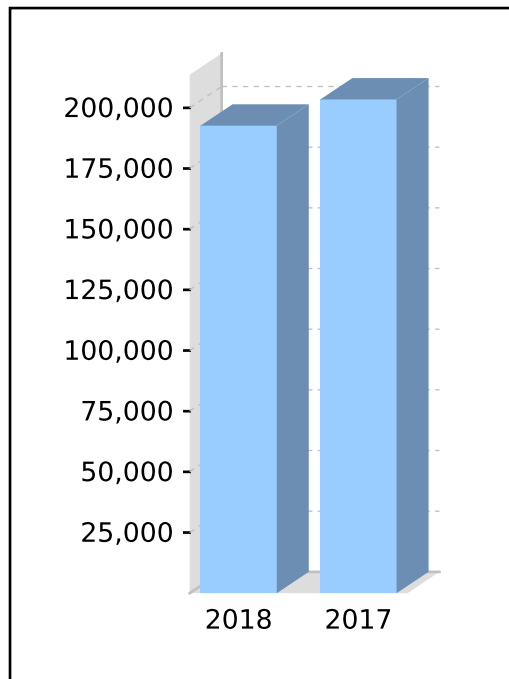
Nominated Beneficiaries N/A
 Vested Benefits 192,673.73
 Total Death Benefit 192,673.73

Your Balance

Total Benefits 192,673.73

Preservation Components
 Preserved 192,673.73
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free (1.41%) 2,707.07
 Taxable 189,966.66
 Investment Earnings Rate 6.91%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	203,467.70	203,467.70
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	13,342.77	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	20,000.00	
Contributions Tax		
Income Tax	139.06	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	3,997.68	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	192,673.73	203,467.70

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Heather Mead
Trustee

Alan Geoffrey Marsh
Trustee

Marsh-Mead Retirement Fund
Members Statement

Alan Geoffrey Marsh

Your Details

Date of Birth : 28/10/1958
 Age: 59
 Tax File Number: Provided
 Date Joined Fund: 01/07/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: MARALA00004A
 Account Start Date 01/07/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

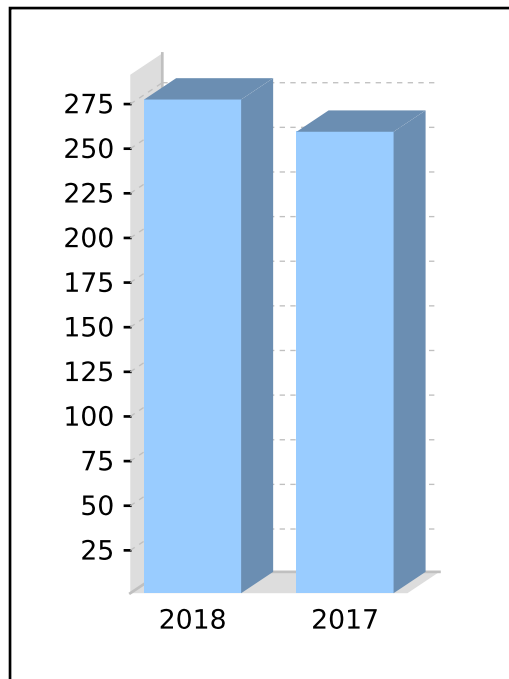
Nominated Beneficiaries N/A
 Vested Benefits 277.54
 Total Death Benefit 277.54

Your Balance

Total Benefits 277.54

Preservation Components
 Preserved 277.54
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 250.00
 Taxable 27.54
 Investment Earnings Rate 6.96%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	259.49	259.49
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	19.11	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	1.06	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	277.54	259.49

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Heather Mead
Trustee

Alan Geoffrey Marsh
Trustee

Marsh-Mead Retirement Fund
Members Statement

Alan Geoffrey Marsh

Your Details

Date of Birth : 28/10/1958
 Age: 59
 Tax File Number: Provided
 Date Joined Fund: 01/07/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: MARALA00006P
 Account Start Date 01/07/2016
 Account Phase: Accumulation Phase
 Account Description: Transition to Retirement Pension

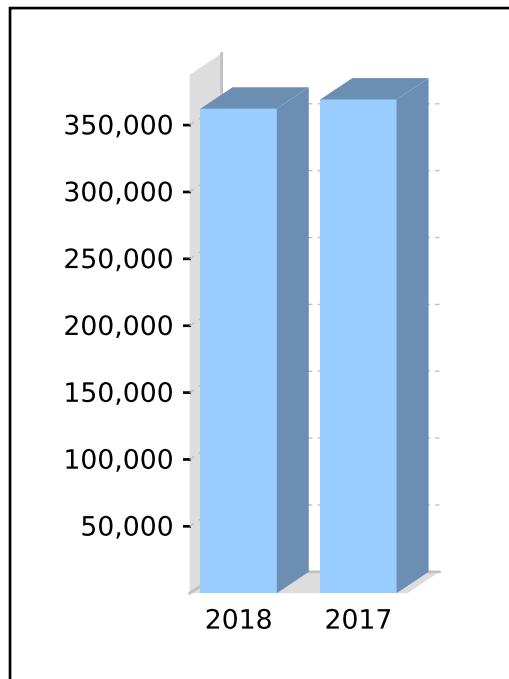
Nominated Beneficiaries N/A
 Vested Benefits 362,328.45
 Total Death Benefit 362,328.45

Your Balance

Total Benefits 362,328.45

Preservation Components
 Preserved 362,328.45
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free (1.24%) 4,477.24
 Taxable 357,851.21
 Investment Earnings Rate 6.72%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	369,199.68	369,199.68
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	24,751.58	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	27,690.00	
Contributions Tax		
Income Tax	918.06	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	3,014.75	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	362,328.45	369,199.68

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Heather Mead
Trustee

Alan Geoffrey Marsh
Trustee

Marsh-Mead Retirement Fund

Members Summary Report

As at 30 June 2018

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Heather Mead (Age: 62)											
MEAHEA00003A - Accumulation											
1,545.18	0.00	0.00	107.02	0.00	0.00	0.00	5.92	0.00	0.00	0.00	1,646.28
MEAHEA00004P - Transition to Retirement Pension - Tax Free: 1.41%											
203,467.70	0.00	0.00	13,342.77	0.00	20,000.00	0.00	139.06	0.00	3,997.68	0.00	192,673.73
205,012.88	0.00	0.00	13,449.79	0.00	20,000.00	0.00	144.98	0.00	3,997.68	0.00	194,320.01
Alan Geoffrey Marsh (Age: 59)											
MARALA00004A - Accumulation											
259.49	0.00	0.00	19.11	0.00	0.00	0.00	1.06	0.00	0.00	0.00	277.54
MARALA00006P - Transition to Retirement Pension - Tax Free: 1.24%											
369,199.68	0.00	0.00	24,751.58	0.00	27,690.00	0.00	918.06	0.00	3,014.75	0.00	362,328.45
369,459.17	0.00	0.00	24,770.69	0.00	27,690.00	0.00	919.12	0.00	3,014.75	0.00	362,605.99
574,472.05	0.00	0.00	38,220.48	0.00	47,690.00	0.00	1,064.10	0.00	7,012.43	0.00	556,926.00

Marsh-Mead Retirement Fund

Contributions Summary Report

For The Period 01 July 2017 - 30 June 2018

Heather Mead

Date of Birth: 14/08/1955
Age: 62 (at year end)
Member Code: MEAHEA00003A
Total Super Balance *1 as at 30/06/2017: 205,012.88

Contributions Summary	2018	2017
Other Contribution		
Government Co-Contributions	0.00	165.00
	<hr/>	<hr/>
	0.00	165.00
Total Contributions	<hr/>	<hr/>
	0.00	165.00
	<hr/>	<hr/>

*1 Total Super Balance is per individual across funds within a firm.

Marsh-Mead Retirement Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Marsh-Mead Retirement Fund which comprise the statement of financial position as at 30/06/2018 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Marsh-Mead Retirement Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 26/01/2019

Marsh-Mead Retirement Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Heather Mead

Trustee

.....
Alan Marsh

Trustee

30 June 2018

Marsh-Mead Retirement Fund

Minutes of a meeting of the Trustee(s)

held on 15 September 2018 at

PRESENT:	Heather Mead and Alan Marsh
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.
AUDITORS:	<p>It was resolved that</p> <p>Jeremy Wong</p> <p>of</p> <p>71 Tulip Street, Cheltenham, Victoria 3192</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Sean Dwyer</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making payments to members; and,2. breaching the Fund or the member investment strategy.

Minutes of a meeting of the Trustee(s)

held on 15 September 2018 at

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Alan Marsh

Chairperson