

A & H QURESHI SUPERANNUATION FUND

ABN 38 472 026 059

Financial Statements
For the year ended 30 June 2022



J & J ASSOCIATES PTY LTD

Trading as Incomefix

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A & H QURESHI SUPERANNUATION FUND

ABN 38 472 026 059

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A & H QURESHI SUPERANNUATION FUND
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Statement of Financial Position as at 30 June 2022

	Note	2022 \$
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Investments		
Other investments		29,900.00
Total Investments		<u>29,900.00</u>
 Other Assets		
NAB xxx0879		9,066.46
NAB xxx0693		9,642.51
NAB xxx0687		11,044.04
Total other assets		<u>29,753.01</u>
 Total assets		<u>59,653.01</u>
 Liabilities		
Income tax payable		8,421.89
Total liabilities		<u>8,421.89</u>
 Net Assets Available to Pay Benefits		<u><u>51,231.12</u></u>
 Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members'accounts		51,231.12
		<u><u>51,231.12</u></u>

The accompanying notes form part of these financial statements.

A & H QURESHI SUPERANNUATION FUND

ABN 38 472 026 059

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$
Revenue		
Employers contributions		22,969.24
Employers contributions		14,816.03
Employers contributions		13,034.01
Members contributions		600.00
Members contributions		3,000.00
Total revenue		<u>54,419.28</u>
Expenses		
General administration		<u>3,015.00</u>
Total expenses		<u>3,015.00</u>
Benefits Accrued as a Result of Operations Before Income Tax		51,404.28
Income tax expense		<u>8,162.89</u>
Benefits Accrued as a Result of Operations		<u>43,241.39</u>

The accompanying notes form part of these financial statements.

A & H QURESHI SUPERANNUATION FUND

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Statement of Cash Flows

For the year ended 30 June 2022

	2022
	\$
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Cash Flows From Operating Activities	
Employer contributions	50,819.28
Member contributions	3,600.00
Other operating inflows	518.00
General administration expenses	(3,015.00)
Other member benefits	(518.00)
Taxation	(1,760.20)
Net cash provided by (used in) operating activities (Note 2):	<u>49,644.08</u>
Cash Flows From Investing Activities	
Purchases:	
Other investments	<u>(29,900.00)</u>
Net cash provided by (used in) investing activities:	(29,900.00)
Net increase (decrease) in cash held	19,744.08
Cash at the beginning of the year	<u>10,008.93</u>
Cash at the end of the year (Note 1).	<u>29,753.01</u>

The accompanying notes form part of these financial statements.

A & H QURESHI SUPERANNUATION FUND

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Statement of Cash Flows

For the year ended 30 June 2022

2022

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

NAB xxx0879	9,066.46
NAB xxx0693	9,642.51
NAB xxx0687	11,044.04
	<u>29,753.01</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	43,241.39
Increase/(decrease) in provision for income tax	6,402.69
(Increase)/decrease in trade debtors	518.00
Other (increase)/decrease in members benefits	(518.00)
Net cash provided by operating activities	<u>49,644.08</u>

A & H QURESHI SUPERANNUATION FUND

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Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

Amir Qureshi , (Trustee)

Hina Qureshi , (Trustee)

Date

A & H QURESHI SUPERANNUATION FUND

ABN 38 472 026 059

Member's Information Statement

For the year ended 30 June 2022

	2022
	\$
<hr/>	
Amir Alam Qureshi	
Opening balance - Members fund	4,972.58
Increase in members benefits	(302.77)
Allocated earnings	(1,762.26)
Employers contributions	22,969.24
Income tax expense - Contribution	(3,445.39)
Balance as at 30 June 2022	<u>22,431.40</u>
Withdrawal benefits at the beginning of the year	4,972.58
Withdrawal benefits at 30 June 2022	22,431.40

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Amir Qureshi or write to The Trustee, A & H QURESHI SUPERANNUATION FUND.

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Member's Information Statement

For the year ended 30 June 2022

2022

\$

Hina Alam Qureshi

Opening balance - Members fund	1,552.54
Increase in members benefits	(94.54)
Allocated earnings	(550.24)
Employers contributions	14,816.03
Members contributions	600.00
Income tax expense - Contribution	(2,312.40)
Balance as at 30 June 2022	<u>14,011.39</u>
Withdrawal benefits at the beginning of the year	1,552.54
Withdrawal benefits at 30 June 2022	14,011.39

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

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Member's Information Statement

For the year ended 30 June 2022

2022

\$

Mohmad Vansiwala

Opening balance - Members fund	1,982.61
Increase in members benefits	(120.69)
Allocated earnings	(702.50)
Employers contributions	13,034.01
Members contributions	3,000.00
Income tax expense - Contribution	(2,405.10)
Balance as at 30 June 2022	<u>14,788.33</u>
Withdrawal benefits at the beginning of the year	1,982.61
Withdrawal benefits at 30 June 2022	14,788.33

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

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Member's Information Statement

For the year ended 30 June 2022

2022

\$

Amounts Allocatable to Members

Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	43,241.39
Increase in members benefits	(302.77)
Increase in members benefits	(94.54)
Increase in members benefits	(120.69)
Amount allocatable to members	<u>42,723.39</u>

Allocation to members

Amir Alam Qureshi	17,458.82
Hina Alam Qureshi	12,458.85
Mohmad Vansiwala	<u>12,805.72</u>
Total allocation	42,723.39
Yet to be allocated	<u><u>42,723.39</u></u>

Members Balances

Amir Alam Qureshi	22,431.40
Hina Alam Qureshi	14,011.39
Mohmad Vansiwala	<u>14,788.33</u>
Allocated to members accounts	51,231.12
Yet to be allocated	<u><u>51,231.12</u></u>
Liability for accrued members benefits	<u><u>51,231.12</u></u>

The accompanying notes form part of these financial statements.