

Place your attachments here.

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| | DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES | |
|--|------------|-------------|-------------------------|--------|
| Interest expenses within Australia | A1 | \$ 12349.00 | A2 | \$.00 |
| Interest expenses overseas | B1 | \$.00 | B2 | \$.00 |
| Capital works expenditure | D1 | \$.00 | D2 | \$.00 |
| Decline in value of depreciating assets | E1 | \$ 189.00 | E2 | \$.00 |
| Insurance premiums - members | F1 | \$.00 | F2 | \$.00 |
| SMSF auditor fee | H1 | \$ 825.00 | H2 | \$.00 |
| Investment expenses | I1 | \$ 10126.00 | I2 | \$.00 |
| Management and administration expenses | J1 | \$ 1452.00 | J2 | \$.00 |
| Forestry managed investment scheme expense | U1 | \$.00 | U2 | \$.00 |
| Other amounts | L1 | \$.00 | L2 | \$.00 |
| Tax losses deducted | M1 | \$.00 | | |

TOTAL DEDUCTIONS
N \$ 24941.00
(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXP.
Y \$.00
(Total A2 to L2)

TAXABLE INCOME OR LOSS Loss
O \$ 434.00 L
(Total assessable income less total deductions)

TOTAL SMSF EXPENSES
Z \$ 24941.00
(N plus Y)

Section D: Income tax calculation statement

Important:

*Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

| | | | |
|------------------------------------|----|---------|---|
| Taxable income | A | \$ 0.00 | (an amount must be included even if it is zero) |
| Tax on taxable income | T1 | \$ 0.00 | (an amount must be included even if it is zero) |
| Tax on No-TFN quoted contributions | J | \$ 0.00 | (an amount must be included even if it is zero) |
| Gross tax | B | \$ 0.00 | (T1 plus J) |

| | | | |
|----|--|----|--------------|
| C1 | Foreign income tax offset | \$ | |
| C2 | Rebates and tax offsets | \$ | |
| | Non-refundable non-carry forward tax offsets | C | \$ |
| | | | (C1 plus C2) |

| | | | |
|----|---|----|------------------------------|
| D1 | Early stage venture capital limited partnership tax offset | \$ | |
| D2 | Early stage venture capital limited partnership tax offset carried forward from previous year | \$ | |
| D3 | Early stage investor tax offset | \$ | |
| D4 | Early stage investor tax offset carried forward from previous year | \$ | |
| | Non-refundable carry forward tax offsets | D | \$ |
| | | | (D1 plus D2 plus D3 plus D4) |

SUBTOTAL 1 T2 \$ 0.00
(B less C - cannot be less than zero)

SUBTOTAL 2 T3 \$ 0.00
(T2 less D - cannot be less than zero)

| | | | |
|----|---|----|------------------------------|
| E1 | Complying fund's franking credits tax offset | \$ | |
| E2 | No-TFN tax offset | \$ | |
| E3 | National rental affordability scheme tax offset | \$ | |
| E4 | Exploration credit tax offset | \$ | |
| | Refundable tax offsets | E | \$ |
| | | | (E1 plus E2 plus E3 plus E4) |

TAX PAYABLE T5 \$ 0.00
(T3 less E - cannot be less than zero)

Section 102AAM interest charge G \$

| | | | |
|----|---|----|--|
| H1 | Credit for interest on early payments - amount of interest | \$ | |
| H2 | Credit for tax withheld - foreign resident withholding | \$ | |
| H3 | Credit for tax withheld - where ABN or TFN not quoted (non-individual) | \$ | |
| H5 | Credit for TFN amounts withheld from payments from closely held trusts | \$ | |
| H6 | Credit for interest on no-TFN tax offset | \$ | |
| H8 | Credit for amounts withheld from foreign resident capital gains withholding | \$ | |
| | Eligible credits | H | \$ |
| | | | (H1 plus H2 plus H3 plus H5 plus H6 plus H8) |

Tax offset refunds (Remainder of refundable tax offsets) I \$ 0.00
unused amount from label E - an amount must be included even if it is zero

PAYG instalments raised K \$

Supervisory levy L \$ 259.00

Supervisory levy adjustment for wound up funds M \$

Supervisory levy adjustment for new funds N \$

AMOUNT DUE OR REFUNDABLE S \$ 259.00
A positive amount at S is what you owe, while a negative amount is refundable to you
(T5 plus G less H less I less K plus L less M plus N)

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years U \$ 434.00
Net capital losses carried forward to later income years V \$.00

Self managed superannuation fund annual return

2021

Who should complete this annual return?

Only self managed superannuation funds (SMSFs) can complete this annual return.
All other funds must complete the Fund income tax return 2021 (NAT 71287).

The *Self-managed superannuation fund annual return 2021 instructions* (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)*

To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)*

3 Australian business number (ABN) (if applicable)

4 Current postal address*

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

6 SMSF auditor

Auditor's name

Title:

Family name*

Suffix

First given name*

Other given names

SMSF Auditor Number*

Auditor's phone number

Postal address*

Date audit was completed

A

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes

7 Electronic funds transfer (EFT)

We need your self-managed fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Go to C.

B Financial institution details for tax refunds only

This account is used for tax refunds. You can provide a tax agent account here.

BSB number (must be six digits) Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A No Yes

Fund benefit structure * **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

No Go to Section B: Income

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income

No Choosing 'No' means that you do not have any assessable income, including no-TFN contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No **X** Yes If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes CODE

Net capital gain **A** \$.00

Gross rent and other leasing and hiring income **B** \$ 24507.00

Gross interest **C** \$.00

Forestry managed investment scheme income **X** \$.00

Gross foreign income **D1** \$.00
Net foreign income **D** \$.00 Loss

Australian franking credits from a New Zealand company **E** \$.00

Transfers from foreign funds **F** \$.00 Number

Gross payments where ABN not quoted **H** \$.00

Gross distribution from partnerships **I** \$.00 Loss

*Unfranked dividend amount **J** \$.00

*Franked dividend amount **K** \$.00

*Dividend franking credit **L** \$.00 Code

*Gross trust distributions **M** \$.00

Assessable contributions R \$.00
(R1 plus R2 plus R3 less R6)

Calculation of assessable contributions

Assessable employer contributions
R1 \$.00

Plus Assessable personal contributions
R2 \$.00

Plus ^*No-TFN quoted contributions
R3 \$.00

(an amount must be included even if it is zero)
Less Transfer of liability to life insurance company or PST

R6 \$.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends
U1 \$.00

Plus *Net non-arm's length trust distributions
U2 \$.00

Plus *Net other non-arm's length income
U3 \$.00

*Other income **S** \$.00 Code

*Assessable income due to changed tax status of fund **T** \$.00

Net non-arm's length income U \$.00
(subject to 45% tax rate)
(U1 plus U2 plus U3)

^This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME W \$ 24507.00 Loss
(Sum of labels A to U)

Exempt current pension income **Y** \$.00

TOTAL ASSESSABLE INCOME V \$ 24507.00 Loss
(W less Y)

Section H: Assets and liabilities

15 Assets

15a Australian managed investments

| | | | |
|---------------------------|----------|----|-----|
| Listed trusts | A | \$ | .00 |
| Unlisted trusts | B | \$ | .00 |
| Insurance policy | C | \$ | .00 |
| Other managed investments | D | \$ | .00 |

15b Australian direct investments

| | |
|--|--------------|
| Limited recourse borrowing arrangements | |
| Australian resident real property | |
| J1 | \$ 209110.00 |
| Australian non-residential real property | |
| J2 | \$.00 |
| Overseas real property | |
| J3 | \$.00 |
| Australian shares | |
| J4 | \$.00 |
| Overseas shares | |
| J5 | \$.00 |
| Other | |
| J6 | \$ 20019.00 |
| Property Count | |
| J7 | 1.00 |

| | | | |
|--|----------|----|-----------|
| Cash and term deposits | E | \$ | 13577.00 |
| Debt securities | F | \$ | .00 |
| Loans | G | \$ | .00 |
| Listed shares | H | \$ | .00 |
| Unlisted shares | I | \$ | .00 |
| Limited recourse borrowing arrangement | J | \$ | 229129.00 |
| Non-residential real property | K | \$ | .00 |
| Residential real property | L | \$ | 222454.00 |
| Collectables and personal use assets | M | \$ | .00 |
| Other assets | O | \$ | 2096.00 |

15c Other investments

| | | | |
|-----------------|----------|----|-----|
| Crypto-Currency | N | \$ | .00 |
|-----------------|----------|----|-----|

15d Overseas direct investments

| | | | |
|--|----------|----|-----|
| Overseas shares | P | \$ | .00 |
| Overseas non-residential real property | Q | \$ | .00 |
| Overseas residential real property | R | \$ | .00 |
| Overseas managed investments | S | \$ | .00 |
| Other overseas assets | T | \$ | .00 |

| | | | |
|---|----------|----|-----------|
| TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T) | U | \$ | 467256.00 |
|---|----------|----|-----------|

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$.00

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? No Yes

Section F: Member information

In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER NUMBER 1

Title: Mr

Account status Code

Family name
Webby

Suffix

First given name
David

Other given names

Member's TFN
See the Privacy note in the Declaration
147 213 406

Date of birth
Day Month Year
12/09/1963

If deceased, date of death
Day Month Year

Contributions

Proceeds from primary residence disposal **H** \$
Receipt date Day Month Year

OPENING ACCOUNT BALANCE \$ 208111.00

Employer contributions **A** \$
ABN of principal employer
Personal contributions **B** \$
CGT small business retirement exemption **C** \$
CGT small business 15-year exemption amount **D** \$
Personal injury election **E** \$
Spouse and child contributions **F** \$
Other third party contributions **G** \$
Assessable foreign superannuation fund amount **I** \$
Non-assessable foreign superannuation fund amount **J** \$
Transfer from reserve: assessable amount **K** \$
Transfer from reserve: non-assessable amount **L** \$
Contributions from non-complying funds and previously non-complying funds **T** \$
Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$
TOTAL CONTRIBUTIONS **N** \$

Accumulation phase account balance
\$ 221083.76
Retirement phase account balance - Non CDBIS
\$ 0.00
Retirement phase account balance - CDBIS
\$ 0.00
TRIS Count
0
Accumulation phase value
X1 \$ 0.00
Retirement phase value
\$ 0.00

Allocated earnings or losses Loss
O \$ 12972.76
Inward rollovers and transfers
P \$
Outward rollovers and transfers
Q \$
Lump Sum payment Code
R1 \$
Income stream payment Code
R2 \$
Outstanding limited recourse borrowing arrangement amount
Y \$ 0.00
CLOSING ACCOUNT BALANCE **S** \$ 221083.76

Sensitive (when completed)

Section F: Member information

In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER NUMBER

Title:

Account status Code

Family name

Suffix

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration

Date of birth
Day Month Year

If deceased, date of death
Day Month Year

Proceeds from primary residence disposal **H** \$
Receipt date

Contributions

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds
and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions
and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS **N** \$

Accumulation phase account balance
\$

Allocated earnings or losses **O** \$ Loss

Retirement phase account balance - Non CDBIS
\$

Inward rollovers and transfers **P** \$ Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS
\$

Lump Sum payment **R1** \$ Code

TRIS Count

Income stream payment **R2** \$ Code

Accumulation phase value **X1** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Retirement phase value
\$

CLOSING ACCOUNT BALANCE **S** \$

Sensitive (when completed)