

Stephens Family Superannuation Fund					
RECONCILIATION STATEMENT					
=====					
			30-Jun-21	30-Jun-20	VAR
<b>NET PROFIT /(LOSS) AS PER ACCOUNTS</b>			48,301	245,812	(197,511)
-----					
<b>ADD BACKS</b>					
Distribution from Trusts - tax			0	0	0
Imputation Credits			0	0	0
Capital Gains - tax			0	0	0
Change in market value of shares			0	0	0
<b>Total Add Backs</b>			0	0	0
-----					
<b>SUBTRACT</b>					
Govt Co-contribution			0	0	0
Member contributions			0	190,000	190,000
Profit on sale of assets			0	0	0
Carried forward losses			0	0	0
<b>Total Subtractions</b>			0	190,000	(190,000)
<b>Net Difference</b>			0	(190,000)	(190,000)
<b>TAXABLE INCOME</b>			48,301	55,812	(7,511)
=====					
<b>ALLOCATION:</b>					
=====					
<b>Earnings - Tax</b>			(1,699)	5,812	(7,511)
<b>Contributions</b>					
Ricky Stephens			25,000	25,000	0
Tereasa Humphrey			25,000	25,000	0
<b>TAXABLE INCOME</b>			48,301	55,812	(7,511)
=====					
<b>TAX PAYABLE BY SUPER FUND</b>					
=====					
Tax Payable	15.00%		7,245.15	8,371.80	(1,127)
Less Tax Paid					
Imputation Credits			0.00	0.00	0
PAYG Instalments			8,370.00	7,653.00	717
<b>TOTAL TAX PAYABLE</b>			17,795.15 ✓	16,024.80	(1,770.35)
=====					
<b>Members share:</b>					
		<b>Account Code</b>			
+ Atoley 25% (865.85)					
<b>Contributions</b>					
Ricky Stephens		1,999.01	3,750.00 ✓	3,750.00	0
Tereasa Humphrey		1,999.02	3,750.00 ✓	3,750.00	0
			7,500.00	7,500.00	0.00
-----					
<b>Earnings</b>					
			-8,624.85	-6,781.20	
-----					
Ricky Stephens		1,998.01	(170.12) ✓	663.59	(834)
Tereasa Humphrey		1,998.02	(84.73) ✓	208.21	(293)
			(254.85)	871.80	(1,126.65)
<b>TOTAL TAX PAYABLE BY FUND</b>			7,245.15	8,371.80	(1,126.65)
=====					

Share of Profits by each beneficiary:			Tax		
Ricky Stephens	Notes		23,865.88	29,423.96	(5,558)
Tereasa Humphrey	Notes		24,435.12	26,388.04	(1,953)
			<b>48,301.00</b>	<b>55,812.00</b>	<b>(7,511.00)</b>
<b>Opening Beneficiaries balances</b>		<b>Percentage</b>			
Ricky Stephens	66.75%		432,803.75	312,793.47	120,010
Tereasa Humphrey	33.25%		215,570.26	98,140.46	117,430
	<b>100.00%</b>		<b>648,374.01</b>	<b>410,933.93</b>	<b>237,440.08</b>
Summary:					
Beneficiaries Total Tax Payable:					
Ricky Stephens			3,579.88	4,413.59	(834)
Tereasa Humphrey			3,665.27	3,958.21	(293)
			<b>7,245.15</b>	<b>8,371.80</b>	<b>(1,126.65)</b>
<b>ALLOCATION ACCOUNTING</b>					
=====					
<b>Earnings</b>			0.00	7,730.76	(7,731)
<b>Contributions</b>					0
Ricky Stephens			25,000.00	25,000.00	0
Tereasa Humphrey			25,000.00	25,000.00	0
<b>Expenses:</b>					
All			1,699.00	1,918.88	(220)
<b>Expenses of Beneficiaries</b>					
Ricky Stephens			0.00	0.00	0
Tereasa Humphrey			0.00	0.00	0
<b>TAXABLE INCOME</b>			<b>48301.00</b>	<b>55811.88</b>	<b>(7,511)</b>
=====					
<b>Gross Distribution to Beneficiaries Accounting</b>					
Ricky Stephens			23,865.88	29,423.87	(5,558)
Tereasa Humphrey			24,435.12	26,388.01	(1,953)
			<b>48,301.00</b>	<b>55,811.88</b>	<b>(7,510.88)</b>
<b>Rollover In</b>					
Ricky Stephens			0.00	0.00	0
Tereasa Humphrey			0.00	0.00	0
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Govt / Member Contributions</b>					
Ricky Stephens			0.00	95,000.00	(95,000)
Tereasa Humphrey			0.00	95,000.00	(95,000)
			<b>0.00</b>	<b>190,000.00</b>	<b>(190,000.00)</b>
<b>Net Distribution to Beneficiaries Accounting</b>					
Ricky Stephens			20,286.00	120,010.28	(99,724)
Tereasa Humphrey			20,769.85	117,429.80	(96,660)
			<b>41,055.85</b>	<b>237,440.08</b>	<b>(196,384.23)</b>



Australian Government  
Australian Taxation Office

**Agent** SHANE ELLIOTT  
**Client** THE TRUSTEE FOR STEPHENS  
FAMILY SUPERANNUATION FUND  
**ABN** 40 299 398 712  
**TFN** 348 805 303

## Income tax 552

<b>Date generated</b>	09/02/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

3 results found - from **01 July 2020** to **09 February 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
12 Aug 2021	17 Aug 2021	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$20.00		\$0.00
22 Mar 2021	19 Mar 2021	Payment received		\$997.80	\$20.00 CR
10 Mar 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$977.80		\$977.80 DR



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Australian Taxation Office

## PAYG Instalments report 2021

**Tax Agent** 74400004  
**Last Updated** 05/02/2022

<b>TFN</b>	<b>Client Name</b>	<b>Quarter 1 (\$)</b>	<b>Quarter 2 (\$)</b>	<b>Quarter 3 (\$)</b>	<b>Quarter 4 (\$)</b>	<b>Total Instalment (\$)</b>
348805303	THE TRUSTEE FOR STEPHENS FAMILY SUPERANNUATION FUND	1,822.00	1,822.00	1,822.00	2,904.00	8,370.00

**Total No of Clients: 1**

Please read & sign ALL pages before returning

**PART A**

**Electronic Lodgment Declaration (Activity Statement)**

01/04/2021 to 30/06/2021

This declaration is to be used if an entity chooses to use a third party for returning an Activity Statement to the Tax Office. It is the responsibility of the entity to retain this declaration for a period of five years after the declaration is made.

**Privacy**

Taxation laws authorise the ATO to collect information including personal information about individuals who may complete this form. For information about privacy and personal information go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

ABN and CAC; or	40 299 398 712
TFN	
DIN of the activity statement	45 564 387 339
BPAY Biller Code - 75556	EFT Code
Contact your bank, credit union or building society to make a payment from your cheque or savings account. Your EFT Code is the Customer Reference number.	

**Entity's Declaration**

- I declare that the information provided to Shane Elliott for the preparation of the activity statement is true and correct, and that I am authorised to make this declaration.
- I authorise Shane Elliott to give my activity statement to the Commissioner of Taxation.

Important: The tax law imposes heavy penalties for giving false or misleading information.

Entity's signature

*[Handwritten Signature]*

**SIGN HERE**

Date

**PART B**

**Tax Agent's Declaration**

I declare that :

- I have prepared this activity statement in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this activity statement is true and correct; and
- I am authorised by the entity to give the information in this activity statement to the Commissioner.

Agent's signature

Date

Contact Name

Shane Elliott

Client Reference

STESF01

Agent's Phone Number

03 97376292

Agent's Reference Number

74400004

# Business Activity Statement

**BAS-A (Quarterly)**  
**01/04/2021 to 30/06/2021**

**Stephens Family Superannuation Fund**

C/- Shane Elliott

PO Box 211

LILYDALE VIC 3140

Client Ref: STESF01

Document ID **A1** 45564387339

ABN **A2** 40 299 398 712

Form due on **A5** 25/08/2021

Payment due on **A6** 25/08/2021

Contact phone number 03 97376292

Email

Revision Indicator 1

## Summary of amounts

Use the Business Activity Statement Instructions to complete this form

### Summary of amounts you owe the ATO

GST on sales or GST instalment **1A**

Wine equalisation tax **1C**

Luxury car tax **1E**

Add 1A + 1C + 1E **2A**

If the result is positive, this is your net amount of GST.  
 If the result is negative, this is your net amount of GST credit.

### Summary of amounts the ATO owes you

GST on purchases **1B**

Wine equalisation tax refundable **1D**

Luxury car tax refundable **1F**

Add 1B + 1D + 1F **2B**

Subtract 2B from 2A  
 GST net amount **3**

PAYG tax withheld **4**

PAYG income tax instalment **5A**

FBT instalment **6A**

Deferred company/fund instalment **7**

Fuel tax credit over claim (Do not claim in litres) **7C**

Add 2A + 4 + 5A + 6A + 7 + 7C **8A**

If the result is positive, the amount is payable to the ATO.  
 If the result is negative, the amount will be refunded to you or offset against any other tax debt you have.

Credit from PAYG instalment variation **5B**

Credit from FBT instalment variation **6B**

Fuel tax credit (Do not claim in litres) **7D**

Add 2B + 5B + 6B + 7D **8B**

Subtract 8B from 8A  
 Net amount for this statement **9**

## Goods and services tax (GST)

### Calculate GST and report quarterly or monthly

GST Option 1 [Y]

Total sales **G1**

Does the amount shown at G1 include GST?

Show actual GST at 1A and 1B in Summary

### Calculate GST and report annually

GST Option 2 [Y]

Total sales **G1**

Does the amount shown at G1 include GST?

Show actual GST at 1A and 1B in Summary  
**Pay GST instalment amount**

GST Option 3 [Y]

ATO instalment amount **G21**

Show this amount at 1A in the Summary. Leave 1B blank.  
 If varying your amount, complete G22, G23 and G24

Estimated net GST for the year **G22**

Varied amount for the quarter **G23**

Show at 1A in Summary  
 Reason code for variation **G24**

Sensitive (when completed)

*Shane Elliott*



**PAYG tax withheld**

Total of salary, wages and other payments		<b>W1</b>	<input type="text"/>
Amount withheld from payments shown at W1		<b>W2</b>	<input type="text"/>
Amount withheld where no ABN is quoted		<b>W4</b>	<input type="text"/>
Other amounts withheld (excluding any amount shown at W2 or W4)		<b>W3</b>	<input type="text"/>
Total amounts withheld	<b>Show at 4 in Summary</b>	<b>W5</b>	<input type="text"/>

**PAYG income tax instalment**

**Pay a PAYG Instalment amount**

PAYG Option 1 [Y]

ATO instalment amount **T7**

If varying this amount, complete T8, T9 and T4 in this section

Estimated tax for the year **T8**

Varied instalment amount for the quarter **T9**

**Show at 5A in Summary**

Reason code for variation **T4**

**Calculate PAYG instalment using income x rate**

PAYG Option 2 [Y]

PAYG instalment income **T1**

Commissioner's rate **T2**  %

OR

Varied rate **T3**  %

T1 x T2 (or x T3) **T11**

**Show at 5A in Summary**

Reason code for variation **T4**

**Fringe benefits tax (FBT) instalment**

ATO instalment amount	<b>Show this amount at 6A in Summary</b>	<b>F1</b>	<input type="text"/>
Estimated FBT for the year	<b>If varying this amount, complete F2, F3 and F4</b>	<b>F2</b>	<input type="text"/>
Varied amount for the quarter	<b>Show at 6A in Summary</b>	<b>F3</b>	<input type="text"/>
Reason code for variation		<b>F4</b>	<input type="text"/>

**Declaration:**

I declare that the information given on this form is accurate and complete, and that I am authorised to make this declaration. The tax invoice requirements have been met.

(BAS Quarterly - 01/04/2021 to 30/06/2021)

Please provide an estimate of the time taken to complete this form.

Signature   Date

hrs  mins

EFT Code:

**SOUTHEAST BUSINESS DEVELOPMENTS PTY LTD ATF THE  
SOUTHEAST BUSINESS DEVELOPMENTS UNIT TRUST  
ABN 56 912 627 881**

26 May 2021

RO Stephens Family Super Pty Ltd as Trustee for Stephens Family Superannuation  
Fund  
5 Gibbs Road, Yarra Glen VIC 3775

**TAX INVOICE**

<b>Description of Supply</b>	<b>Price</b>	<b>GST</b>	<b>Total</b>
Sale of 91 National Avenue (Lot 67), Pakenham VIC 3810 Contract Date: 22 March 2021 Settlement Date: 26 May 2021	\$505,000.00	\$50,500.00	\$555,500.00
Adjustments on 91 National Avenue (Lot 67), Pakenham VIC 3810	\$620.08	\$62.01	\$682.09
<b>Total Price including GST</b>	<b>\$505,620.08</b>	<b>\$50,562.01</b>	<b>\$556,182.09</b>





Australian Government  
Australian Taxation Office

**Agent** SHANE ELLIOTT  
**Client** THE TRUSTEE FOR STEPHENS  
FAMILY SUPERANNUATION  
FUND  
**ABN** 40 299 398 712

## Print activity statement

Account	Period	Document ID	GST accounting method
Activity statement – 001 – THE TRUSTEE FOR STEPHENS FAMILY SUPERANNUATION FUND	Jan 2021 – Mar 2021	46433455688	Cash

**Receipt ID** 2036326182  
**Date lodged** 11 August 2021  
**Payment due date** 28 April 2021

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>Goods and services tax (GST)</b>			
1A Owed to ATO		\$0.00	
1B Owed by ATO			\$0.00
G1 Total sales	\$0.00		
Does this include GST?	No		
<b>PAYG income tax instalment</b>			
5A Owed to ATO		\$1,822.00	
5B Owed by ATO			\$0.00
T7 Instalment amount – Based on the notional tax \$ 7,290.00 from the 2019 assessment.	\$1,822.00		

## Amount owing to ATO

\$1,822.00

BPAY®



**Biller code** 75556  
**Ref** 402993987124860

Telephone and Internet Banking - BPAY®



029

THE TRUSTEE FOR STEPHENS FAMILY  
SUPERANNUATION FUND  
5 GIBBS RD  
YARRA GLEN VIC 3775

Our reference: 7122017142025  
Phone: 13 28 66  
GST Registration Number: 40 299 398 712

24 May 2021

## Your GST registration

Dear Sir/Madam

We've registered you for goods and services tax (GST). The details of your registration are:

<b>GST registration number:</b>	40 299 398 712
<b>Date registration takes effect:</b>	1 February 2021
<b>GST tax periods:</b>	Quarterly
<b>GST accounting method:</b>	Cash
<b>GST reporting method:</b>	Simpler BAS

As your GST tax periods are quarterly, you need to lodge a GST return with us for each quarter. Quarterly tax periods end on 30 September, 31 December, 31 March and 30 June.

Your GST return will form part of an activity statement that is issued towards the end of each quarter for you to complete and send back to us. Your completed activity statement needs to be lodged on or before the 28th day of the month following the end of each quarter, with the exception of the December quarter. For the December quarter, returns need to be lodged by 28 February.

### GST reporting method

Your GST reporting method determines how you report your GST obligation on an activity statement. As your projected GST turnover is less than \$10 million, your reporting method has been set to simpler BAS. For information on Simpler BAS reporting requirements, go to [www.ato.gov.au/gstreportingmethods](http://www.ato.gov.au/gstreportingmethods)

### Wine equalisation tax, luxury car tax or fuel tax credits

If you indicated on your application for registration that you may have obligations under the wine equalisation tax, luxury car tax or fuel tax credits legislation, you will be contacted at a later date for further details.

### Review rights

You may object to:

- the registration
- the date of effect of your registration
- the tax periods that apply to you
- the date of effect of your tax periods
- refusing permission to account on a cash basis, and
- the date of effect of permission to account on a cash basis.

You need to lodge your objection in writing within 60 days from the date of service of this notice. For information about your objection rights, visit [www.ato.gov.au/object](http://www.ato.gov.au/object)



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Australian Taxation Office

Agent SHANE ELLIOTT  
Client THE TRUSTEE FOR STEPHENS  
FAMILY SUPERANNUATION FUND  
ABN 40 299 398 712  
TFN 348 805 303

3389

## Activity statement 001

Date generated	09/02/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

## Transactions

11 results found - from 01 July 2020 to 30 June 2021 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Jun 2021	1 Jun 2021	General interest charge			\$997.80 DR
20 May 2021	19 May 2021	Payment received		\$824.20	\$997.80 DR
3 May 2021	3 May 2021	General interest charge			\$1,822.00 DR
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$1,822.00		\$1,822.00 DR
30 Mar 2021	30 Mar 2021	General interest charge			\$0.00
30 Mar 2021	29 Mar 2021	Payment received		\$1,822.00	\$0.00
8 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$1,822.00		\$1,822.00 DR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$1,822.00		\$0.00
5 Oct 2020	2 Oct 2020	Payment received		\$1,822.00	\$1,822.00 CR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$1,913.00		\$0.00
6 Jul 2020	3 Jul 2020	Payment received		\$1,913.00	\$1,913.00 CR