

# Self-managed superannuation fund annual return **2020**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
 [insert the name and postcode  
 of your capital city]

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

**1 Tax file number (TFN)**

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

**3 Australian business number (ABN) (if applicable)**

**4 Current postal address**

Suburb/town

State/territory

Postcode

**5 Annual return status**

Is this an amendment to the SMSF's 2020 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Tax File Number 

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

- No  Yes  If yes, provide the date on which the fund was wound up  Day /  Month /  Year Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No  Go to Section B: Income.Yes  Exempt current pension income amount **A** \$ 

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes 

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number Provided

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input style="width: 150px;" type="text"/>		A2 \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	B1 \$ <input style="width: 150px;" type="text"/>		B2 \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	D1 \$ <input style="width: 150px;" type="text"/>		D2 \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	E1 \$ <input style="width: 150px;" type="text"/>		E2 \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	F1 \$ <input style="width: 150px; text-align: right; value: 3,562;" type="text"/>		F2 \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	H1 \$ <input style="width: 150px; text-align: right; value: 400;" type="text"/>		H2 \$ <input style="width: 150px;" type="text"/>
Investment expenses	I1 \$ <input style="width: 150px;" type="text"/>		I2 \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	J1 \$ <input style="width: 150px; text-align: right; value: 2,846;" type="text"/>		J2 \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	U1 \$ <input style="width: 150px;" type="text"/>		U2 \$ <input style="width: 150px;" type="text"/>
Other amounts	L1 \$ <input style="width: 150px; text-align: right; value: 250;" type="text"/>	Code <input type="checkbox"/>	L2 \$ <input style="width: 150px; text-align: right; value: 1,572;" type="text"/>
Tax losses deducted	M1 \$ <input style="width: 150px;" type="text"/>		

**TOTAL DEDUCTIONS**

N \$

(Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**

Y \$

(Total A2 to L2)

**\*TAXABLE INCOME OR LOSS**

O \$

(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

Loss

**TOTAL SMSF EXPENSES**

Z \$

(N plus Y)

\*This is a mandatory label.

Tax File Number Provided

<b>H1</b>	\$	<input type="text"/>	
Credit for interest on early payments – amount of interest			
<b>H2</b>	\$	<input type="text"/>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)			
<b>H3</b>	\$	<input type="text"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)			
<b>H5</b>	\$	<input type="text" value="0.00"/>	
Credit for TFN amounts withheld from payments from closely held trusts			
<b>H6</b>	\$	<input type="text"/>	
Credit for interest on no-TFN tax offset			
<b>H8</b>	\$	<input type="text" value="0.00"/>	
Credit for foreign resident capital gains withholding amounts			
			<b>Eligible credits</b>
			<b>H</b> \$ <input type="text"/>
<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>			

<b>*Tax offset refunds</b> <small>(Remainder of refundable tax offsets)</small>	<b>I</b>	\$ <input type="text" value="0.00"/>	
<small>(unused amount from label E – an amount must be included even if it is zero)</small>			

**PAYG instalments raised**

**K** \$

**Supervisory levy**

**L** \$

**Supervisory levy adjustment for wound up funds**

**M** \$

**Supervisory levy adjustment for new funds**

**N** \$

<b>AMOUNT DUE OR REFUNDABLE</b> <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	<b>S</b>	\$ <input type="text" value="-740.60"/>	
<small>(T5 plus G less H less I less K plus L less M plus N)</small>			

\*This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years **U** \$

Net capital losses carried forward to later income years **V** \$

Tax File Number

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN See the Privacy note in the Declaration.  Date of birth  /  /

Contributions

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date  
**H1**  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J**

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels A to M)

**Other transactions**

Allocated earnings or losses **O** \$

Accumulation phase account balance  
**S1** \$

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS  
**S2** \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS  
**S3** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

THIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

- 15f Limited recourse borrowing arrangements**  
 If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes
- Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1</b> \$ <input type="text"/>		
Permissible temporary borrowings <b>V2</b> \$ <input type="text"/>		
Other borrowings <b>V3</b> \$ <input type="text"/>		
		Borrowings <b>V</b> \$ <input type="text"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCE</b> s from Sections F and G)		<b>W</b> \$ <input type="text" value="671,424"/>
		Reserve accounts <b>X</b> \$ <input type="text"/>
		Other liabilities <b>Y</b> \$ <input type="text"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b> \$ <input type="text" value="671,424"/>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

## Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

### Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	Infinity Investments Super Fund	2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

### Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

X 

Date

13 / 2 / 21

## ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name	Infinity Investments Super Fund	
Account Number	112879 4765744472	Client Reference
		INFINITY0033

I authorise the refund to be deposited directly to the specified account

Signature



Date

/ /

## Minutes of a meeting of the Director(s)

held on 17 December 2020 at , BANKSTOWN, New South Wales 2200

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<b>PRESENT:</b>	Zoran Cibalevski and Margaret Cibalevski
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Jacques Bezuidenhout</p> <p>of</p> <p>53 Torrigani Street, Landsdale, Western Australia 6065</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>AMCO Public Accountants Pty Ltd</p>



## Minutes of a meeting of the Director(s)

held on 17 December 2020 at , BANKSTOWN, New South Wales 2200

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....

Margaret Cibalevski

Chairperson



## AUDIT & ADVISORY

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17/12/2020

The Trustees  
Infinity Investments Super Fund  
130 Holt Rd  
TAREN POINT NSW 2229

The Trustees

### **AUDIT ENGAGEMENT LETTER 2020 FINANCIAL YEAR**

We thank you for requesting us to perform the audit of the Infinity Investments Super Fund for the year ended 30 June 2020. This Engagement letter sets out the terms and understanding of our engagement.

Our audit will be conducted in accordance with the Superannuation Industry (Supervision) Act 1993 (SIS) with the objective of expressing an opinion on the financial statements and on compliance with the Act and Regulations thereto.

#### **Audit of Financial Statements**

In accordance with Section 113 of SIS, the financial statements of a regulated superannuation fund must be audited by an approved auditor. The Auditor must give the trustees a report on the financial statements in the approved form within the prescribed time after the year of income to which the financial statements relate.

We direct your attention to the fact that it is the trustee's responsibility for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies and the preparation of financial statements and returns. The trustees are required to keep minutes of meetings and records of changes of trustees for a period of at least ten years.

In forming our opinion on the financial statements, we will perform sufficient tests to obtain reasonable assurance as to whether:

- (i) the underlying accounting records are reliable and adequate as a basis for the preparation of the financial statements; and
- (ii) the net assets of the fund at balance date and the changes in net assets for the year then ended are properly disclosed in the financial statements.

-1-

Our audit will be planned and conducted primarily to enable us to express our professional opinion as to whether the financial statements comply with Australian Accounting Standards and other mandatory professional reporting requirements but, also, so as to have reasonable expectations of detecting those material misstatements arising as a result of irregularities which would have a material effect on the financial statements.

As part of our audit process, we may request from the trustee written confirmation concerning representations made to us in connection with the audit.

### **Audit of SIS Compliance**

For the year ended 30 June 2020, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following Sections and Regulations:

Sections: 17A, 19, 62, 65, 66, 67, 69-71E, 73-75, 80-85, 103, 104, 106A, 109, 111, 112, 113, 118, 121, 124; and

Regulations: 5.08, 6.17, 7.04, 13.14; and

The guidelines issued by the Australian Prudential Regulation Authority (APRA) on Risk Management Statements For Superannuation entities Investing In Derivatives (to the extent applicable).

### **Report on Significant Matters**

Under Section 129 of the SIS Act, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur. We are also required under Section 130 to report to you if we believe the fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as to the action taken to rectify the situation or we receive no such response, we are obliged to report the matter to the ATO.

### **Quality Control**

The conduct of our audit in accordance with Australian Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the quality control review program of the Institute of Chartered Accountants in Australia, which monitors compliance with professional standards by its members. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality apply under this program as apply to us as your auditor.

**53 Torrigiani Street, Landsdale WA 6065**

**Email: jbaudit@outlook.com**

**Mobile: 0452 001 752**

**Other**

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial statements.

Yours faithfully

Jacques Bezuidenhout CA  
Registered SMSF Auditor

Acknowledged and signed on behalf of Infinity Investments Super Fund by:

X  \_\_\_\_\_

Zoran Cibalevski

X  \_\_\_\_\_

Margaret Cibalevski

Dated:

17/12/2020

**PRIVATE AND CONFIDENTIAL**

J Bezuidenhout  
JB Audit & Advisory

Dear Mr,

In conjunction with your audit of the financial statements of the Infinity Investments Super Fund for the year ended 30 June 2020, the following representations are made which are true to the best of our knowledge and belief.

**1. Accounting Policies**

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year.

**2. Fund Books / Records / Minutes**

All financial books, records and related data have been made available to you, including minutes of the trustee's minutes and the Trust Deed, and such financial data has been retained in the appropriate format for the required period of time.

**3. Asset Form**

The assets of the fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

**4. Ownership and Pledging of Assets**

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position.
- b) No assets of the fund have been pledged to secure liabilities of the fund or of others.

**5. Investments**

- a) Investments are carried in the books at market value, unless otherwise noted in the financial report. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not been disclosed in the financial statements;

- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversity; and
- d) All investments are acquired, maintained and disposed of on an arm's length basis.
- e) The Trustees have reviewed the Investment strategy at least once per year, including considering the requirement to have Insurance.

**6. Trust Deed/ Superannuation Industry (Supervision) Act and Regulations**

The fund has been and is being conducted in accordance with its governing rules and all SIS legislation.

**7. Sole Purpose**

The fund has been maintained solely for the provision of retirement benefits for fund members or their dependants in the case of the member's death before retirement.

**8. Subsequent Events**

No events or transactions have occurred since each respective balance sheet date for the 2020 financial year, or are pending, which would have a material effect upon the fund's state of affairs at that date, or which are of such significance in relation to the fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or results of operations.

**9. Other**

Other than as detailed in the fund's financial statements, the fund is not aware of any breach or non-compliance with the terms of any contractual arrangements, however caused, which could initiate claims on the fund which would have effect on the fund's financial statements.

The fund, where necessary, has adequate insurance cover on all assets and insurable risks.

Nothing has come to my attention that would indicate that the financial statements are inaccurate, incomplete or otherwise misleading.

Yours sincerely

X



Zoran Cibalevski

X



Margaret Cibalevski

Financial statements and reports for the year ended  
30 June 2020

Infinity Investments Super Fund

# **Infinity Investments Super Fund Reports Index**

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## Infinity Investments Super Fund

# Trustees Declaration

Infinity Investment Solutions Pty Ltd ACN: 608709735

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

  
.....  
Zoran Cibalevski  
Infinity Investment Solutions Pty Ltd  
Director

  
.....  
Margaret Cibalevski  
Infinity Investment Solutions Pty Ltd  
Director

15 December 2020

# Infinity Investments Super Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Infinity Investments Super Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Infinity Investments Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 15/12/2020

**Infinity Investments Super Fund**  
**Detailed Operating Statement**

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Income</b>		
Interest Received		
St George DIY Super Saver	826.96	110.83
St George Investment Cash	0.07	1.00
St George TD 355974509	15,411.75	11,825.01
	<u>16,238.78</u>	<u>11,936.84</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Margaret Cibalevski	15,994.03	17,705.35
Zoran Cibalevski	21,582.57	28,636.75
	<u>37,576.60</u>	<u>46,342.10</u>
<b>Changes in Market Values</b>		
	<u>0.00</u>	<u>0.00</u>
<b>Total Income</b>	<u>53,815.38</u>	<u>58,278.94</u>
<b>Expenses</b>		
Accountancy Fees	2,266.40	2,134.00
ASIC Fees	321.00	316.00
ATO Supervisory Levy	259.00	0.00
Auditor's Remuneration	400.00	440.00
Bank Charges	0.20	10.40
Borrowing Cost	250.00	0.00
Interest Paid	0.00	588.66
	<u>3,496.60</u>	<u>3,489.06</u>
<b>Member Payments</b>		
Life Insurance Premiums		
Cibalevski, Margaret - Accumulation (Accumulation)	1,465.32	1,288.20
Cibalevski, Zoran - Accumulation (Accumulation)	2,097.44	2,615.04
	<u>3,562.76</u>	<u>3,903.24</u>
<b>Total Expenses</b>	<u>7,059.36</u>	<u>7,392.30</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>46,756.02</u>	<u>50,886.64</u>
<b>Income Tax Expense</b>		
Income Tax Expense	7,013.40	7,633.05
<b>Total Income Tax</b>	<u>7,013.40</u>	<u>7,633.05</u>
<b>Benefits accrued as a result of operations</b>	<u>39,742.62</u>	<u>43,253.59</u>

Infinity Investments Super Fund

**Detailed Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW		137,686.50	137,686.50
<b>Total Investments</b>		<u>137,686.50</u>	<u>137,686.50</u>
<b>Other Assets</b>			
Bank Accounts			
St George DIY Super Saver	3	532,683.14	18,701.16
St George Investment Cash		55.86	41.86
Term Deposits			
St George TD 355974509	3	0.00	476,825.01
Sundry Debtors		259.00	0.00
Income Tax Refundable		740.60	0.00
<b>Total Other Assets</b>		<u>533,738.60</u>	<u>495,568.03</u>
<b>Total Assets</b>		<u>671,425.10</u>	<u>633,254.53</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0.00	1,572.05
<b>Total Liabilities</b>		<u>0.00</u>	<u>1,572.05</u>
<b>Net assets available to pay benefits</b>		<u>671,425.10</u>	<u>631,682.48</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>			
4, 5			
Cibalevski, Margaret - Accumulation		72,571.72	59,130.57
Cibalevski, Zoran - Accumulation		598,853.38	572,551.91
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>671,425.10</u>	<u>631,682.48</u>

# Infinity Investments Super Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Infinity Investments Super Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2020

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Real Estate Properties ( Australian - Residential)**

	2020 \$	2019 \$
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	137,686.50	137,686.50
	137,686.50	137,686.50

**Note 3: Banks and Term Deposits**

2020 \$	2019 \$
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**Infinity Investments Super Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2020

**Banks**

St George DIY Super Saver	532,683.14	18,701.16
St George Investment Cash	55.86	41.86
	<u>532,739.00</u>	<u>18,743.02</u>
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>

**Term Deposits**

St George TD 355974509	0.00	476,825.01
	<u>0.00</u>	<u>476,825.01</u>

**Note 4: Liability for Accrued Benefits**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	631,682.48	588,428.89
Benefits accrued as a result of operations	39,742.62	43,253.59
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>671,425.10</u>	<u>631,682.48</u>

**Note 5: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	<u>671,425.10</u>	<u>631,682.48</u>

**Note 6: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 7: Income Tax Expense**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	7,013.40	7,633.05
Income Tax Expense	<u>7,013.40</u>	<u>7,633.05</u>

Infinity Investments Super Fund

**Notes to the Financial Statements**

For the year ended 30 June 2020

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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	7,013.40	7,633.00
Less:		
Tax effect of:		
Add:		
Tax effect of:		
Rounding	0.00	0.05
Income Tax on Taxable Income or Loss	7,013.40	7,633.05
Less credits:		
Current Tax or Refund	<u>7,013.40</u>	<u>7,633.05</u>



# Infinity Investments Super Fund

## Members Statement

Margaret Cibalevski  
 130 Holt Road  
 TAREN POINT, New South Wales, 2229, Australia

### Your Details

Date of Birth : 12/02/1976  
 Age: 44  
 Tax File Number: Provided  
 Date Joined Fund: 13/10/2015  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: CIBMAR00002A  
 Account Start Date 13/10/2015  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 72,571.72  
 Total Death Benefit 72,571.72

### Your Balance

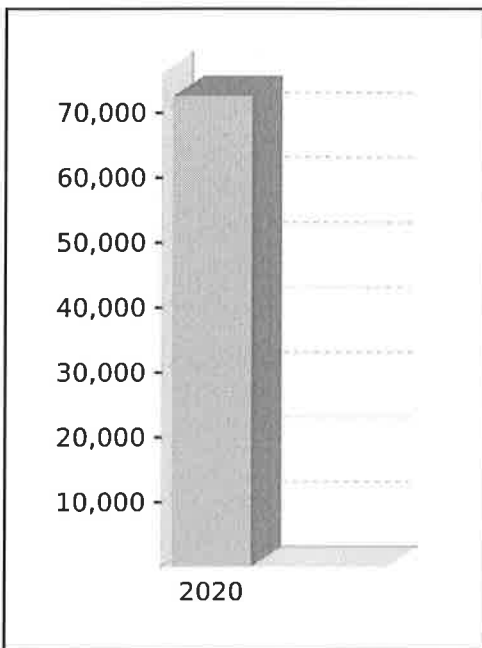
Total Benefits 72,571.72

#### Preservation Components

Preserved 72,571.72  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free 5,916.95  
 Taxable 66,654.77



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	59,130.57
<u>Increases to Member account during the period</u>	
Employer Contributions	15,994.03
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,284.41
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,399.12
Income Tax	(27.15)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	1,465.32
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	72,571.72

# Infinity Investments Super Fund Members Statement

Zoran Cibalevski  
130 Holt Road  
TAREN POINT, New South Wales, 2229, Australia

## Your Details

Date of Birth : 07/11/1971  
Age: 48  
Tax File Number: Provided  
Date Joined Fund: 13/10/2015  
Service Period Start Date:  
Date Left Fund:  
Member Code: CIBZOR00002A  
Account Start Date 13/10/2015  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 598,853.38  
Total Death Benefit 598,853.38

## Your Balance

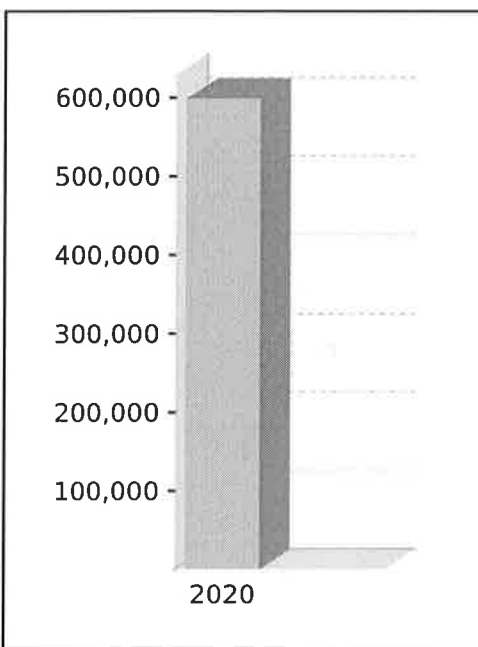
Total Benefits 598,853.38

### Preservation Components

Preserved 598,853.38  
Unrestricted Non Preserved  
Restricted Non Preserved

### Tax Components

Tax Free 29,728.09  
Taxable 569,125.29



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	572,551.91
<u>Increases to Member account during the period</u>	
Employer Contributions	21,582.57
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	11,457.77
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,237.47
Income Tax	1,403.96
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	2,097.44
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	598,853.38

# Infinity Investments Super Fund Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

## Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Cibalevski, Margaret	12/02/1976	43	59,130.57	15,994.03	0.00	0.00	0.00	15,994.03
Cibalevski, Zoran	07/11/1971	47	572,551.91	21,582.57	0.00	0.00	0.00	21,582.57
<b>All Members</b>				<b>37,576.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>37,576.60</b>

\*1 Total Super Balance is per individual across funds within a firm.

## Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Cibalevski, Margaret	Concessional	15,994.03	32,294.65	16,300.62 Below Cap
	(5 year carry forward cap available)			
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Cibalevski, Zoran	Concessional	21,582.57	25,000.00	3,417.43 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

## Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Cibalevski, Margaret							
Concessional Contribution Cap	N/A	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	0.00	0.00	15,914.60	17,705.35	15,994.03	
Unused Concessional Contribution	N/A	0.00	0.00	0.00	7,294.65	9,005.97	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	7,294.65	
Maximum Cap Available	N/A	30,000.00	30,000.00	25,000.00	25,000.00	32,294.65	16,300.62 Below Cap
Total Super Balance	N/A	0.00	0.00	0.00	44,567.09	59,130.57	

Cibalevski, Zoran

Concessional Contribution Cap	N/A	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00
Concessional Contribution	N/A	0.00	0.00	25,450.22	28,636.75	21,582.57
Unused Concessional Contribution	N/A	0.00	0.00	0.00	0.00	3,417.43
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	0.00
Maximum Cap Available	N/A	30,000.00	30,000.00	25,000.00	25,000.00	3,417.43 Below Cap
Total Super Balance	N/A	0.00	0.00	0.00	543,861.80	572,551.91

**NCC Bring Forward Caps**

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Cibalevski, Margaret	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Cibalevski, Zoran	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

**Cibalevski, Margaret**

Date	Transaction Description	Contribution Type	Ledger Data			SuperStream Data								
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other			
22/07/2019	Quicksuper Quickspr248020558 7	Employer	606.81											
22/07/2019	Quicksuper Quickspr248020558 6	Employer	686.99											
06/08/2019	Quicksuper Quickspr249116057 9	Employer	635.16											
06/08/2019	Quicksuper Quickspr249116057 8	Employer	590.20											
24/09/2019	Quicksuper Quickspr252641051 8	Employer	531.72											
24/09/2019	Quicksuper Quickspr252641051 7	Employer	531.72											
24/10/2019	Quicksuper Quickspr254877356 7	Employer	542.35											
24/10/2019	Quicksuper	Employer	655.97											

568	12/11/2019	Quicksuper Quickspr256354663	Employer	806.47
7	12/11/2019	Quicksuper Quickspr256354663	Employer	581.59
6	12/11/2019	Quicksuper Quickspr256354663	Employer	531.72
5	16/12/2019	Quicksuper Quickspr259044405	Employer	595.52
1	16/12/2019	Quicksuper Quickspr259044405	Employer	663.13
2	20/01/2020	Quicksuper Quickspr261482363	Employer	1,020.68
8	20/01/2020	Quicksuper Quickspr261482363	Employer	545.95
9	24/02/2020	Quicksuper Quickspr264139263	Employer	531.72
8	24/02/2020	Quicksuper Quickspr264139263	Employer	598.26
9	24/02/2020	Quicksuper Quickspr264139263	Employer	531.72
2	17/03/2020	Quicksuper Quickspr265935528	Employer	992.96
3	17/03/2020	Quicksuper Quickspr265935528	Employer	567.13
3	20/04/2020	Quicksuper Quickspr267934622	Employer	566.30
3	20/04/2020	Quicksuper Quickspr267934622	Employer	531.72
4	20/04/2020	Quicksuper Quickspr267934622	Employer	531.72
5	08/05/2020	Quicksuper Quickspr269030746	Employer	531.72
3	08/05/2020	Quicksuper	Employer	531.72

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15/06/2020	Quicksuper Quickspr271321072 7	Employer	553.08						
15/06/2020	Quicksuper Quickspr271321072 6	Employer	531.72						
<b>Total - Cibalevski, Margaret</b>			<b>15,994.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Cibalevski, Zoran**

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data							
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other			
05/07/2019	Superchoice P/L Pc06C086-5583890	Employer	423.05											
18/07/2019	Superchoice P/L Pc06C086-5592191	Employer	423.05											
01/08/2019	Superchoice P/L Pc06C087-5603543	Employer	423.05											
15/08/2019	Superchoice P/L Pc06C088-5615888	Employer	873.05											
29/08/2019	Superchoice P/L Pc06C088-5625464	Employer	873.05											
12/09/2019	Superchoice P/L Pc06C089-5636274	Employer	1,012.66											
26/09/2019	Superchoice P/L Pc06C090-5644554	Employer	888.70											
10/10/2019	Superchoice P/L Pc06C089-5655468	Employer	888.70											
24/10/2019	Superchoice P/L Pc06C088-5667184	Employer	888.70											
07/11/2019	Superchoice P/L Pc06C087-5681378	Employer	888.70											
21/11/2019	Superchoice P/L Pc06C087-5691583	Employer	625.48											

05/12/2019	Superchoice P/L Pc06C086-5700034	Employer	1,151.93
18/12/2019	Superchoice P/L Pc06C089-5709969	Employer	888.70
02/01/2020	Superchoice P/L Pc06C087-5718279	Employer	888.70
16/01/2020	Superchoice P/L Pc06C088-5725780	Employer	888.70
31/01/2020	Superchoice P/L Pc06C088-5737809	Employer	888.70
13/02/2020	Superchoice P/L Pc06C087-5750716	Employer	888.70
27/02/2020	Superchoice P/L Pc06C088-5759343	Employer	888.70
12/03/2020	Superchoice P/L Pc06C088-5768852	Employer	888.70
26/03/2020	Superchoice P/L Pc06C087-5777390	Employer	888.70
09/04/2020	Superchoice P/L Pc06C087-5786129	Employer	888.70
23/04/2020	Superchoice P/L Pc06C087-5794992	Employer	888.70
07/05/2020	Superchoice P/L Pc06C076-5809313	Employer	888.70
21/05/2020	Superchoice P/L Pc06C059-5819330	Employer	888.70
04/06/2020	Superchoice P/L Pc06C049-5828803	Employer	800.96
18/06/2020	Superchoice P/L Pc06C053-5838402	Employer	757.09
<b>Total - Cibalevski, Zoran</b>			<b>21,562.57</b>
			<b>0.00</b>
			<b>0.00</b>
			<b>0.00</b>

Total for all members

37,576.60	0.00	0.00	0.00
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# Infinity Investments Super Fund Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income			Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2	TFN Deductions	Other		
<b>Bank Accounts</b>												
St George DIY Super Saver	826.96			826.96	0.00	0.00	0.00	826.96			0.00	0.00
St George Investment Cash	0.07			0.07	0.00	0.00	0.00	0.07			0.00	0.00
	<b>827.03</b>			<b>827.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>827.03</b>			<b>0.00</b>	<b>0.00</b>
<b>Term Deposits</b>												
St George TD 355974509	15,411.75			15,411.75	0.00	0.00	0.00	15,411.75			0.00	0.00
	<b>15,411.75</b>			<b>15,411.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,411.75</b>			<b>0.00</b>	<b>0.00</b>
	<b>16,238.78</b>			<b>16,238.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,238.78</b>			<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains)	<b>16,238.78</b>
Net Capital Gain	<b>0.00</b>
<b>Total Assessable Income</b>	<b>16,238.78</b>

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.  
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Infinity Investments Super Fund  
**Investment Summary Report**

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
St George DIY Super Saver		532,683.140000	532,683.14	532,683.14	532,683.14			79.45 %
St George Investment Cash		55.860000	55.86	55.86	55.86			0.01 %
		<b>532,739.00</b>	<b>532,739.00</b>		<b>532,739.00</b>		<b>0.00 %</b>	<b>79.46 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
ROCKYPRS Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	1.00	137,686.500000	137,686.50	137,686.50	137,686.50	0.00	0.00 %	20.54 %
		<b>137,686.50</b>	<b>137,686.50</b>		<b>137,686.50</b>	<b>0.00</b>	<b>0.00 %</b>	<b>20.54 %</b>
		<b>670,425.50</b>	<b>670,425.50</b>		<b>670,425.50</b>	<b>0.00</b>	<b>0.00 %</b>	<b>100.00 %</b>

# Infinity Investments Super Fund Accounting Performance Report

As at 30 June 2020

Investment	From: 01 July 2019			To: 30 June 2020			Add		Less			
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change	Total Return	Return %
<b>Bank Accounts</b>												
St George DIY Super Saver		18,701.16	18,701.16		532,683.14	532,683.14			826.96		826.96	4.42%
St George Investment Cash		41.86	41.86		55.86	55.86			0.07		0.07	0.17%
		<b>18,743.02</b>	<b>18,743.02</b>		<b>532,739.00</b>	<b>532,739.00</b>			<b>827.03</b>		<b>827.03</b>	<b>4.41%</b>
<b>Term Deposits</b>												
St George TD 355974509		476,825.01	476,825.01		0.00	0.00			15,411.75		15,411.75	3.23%
		<b>476,825.01</b>	<b>476,825.01</b>		<b>0.00</b>	<b>0.00</b>			<b>15,411.75</b>		<b>15,411.75</b>	<b>3.23%</b>
<b>Real Estate Properties ( Australian - Residential)</b>												
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci	1.00	137,686.50	137,686.50	1.00	137,686.50	137,686.50	0.00	0.00	0.00		0.00	0.00%
	1.00	137,686.50	137,686.50	1.00	137,686.50	137,686.50	0.00	0.00	0.00		0.00	0.00%
		<b>633,254.53</b>	<b>633,254.53</b>		<b>670,425.50</b>	<b>670,425.50</b>	<b>0.00</b>	<b>0.00</b>	<b>16,238.78</b>	<b>0.00</b>	<b>16,238.78</b>	<b>2.56%</b>

**Infinity Investments Super Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2020

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	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	46,756.02
SMSF Annual Return Rounding	(0.02)
<b>Taxable Income or Loss</b>	<u>46,756.00</u>
Income Tax on Taxable Income or Loss	7,013.40
<b>CURRENT TAX OR REFUND</b>	<u>7,013.40</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	<u>(8,013.00)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u><u>(740.60)</u></u>