

Financial statements and reports for the year ended  
30 June 2021

Infinity Investments Super Fund

# Infinity Investments Super Fund

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# Infinity Investments Super Fund Trustees Declaration

Infinity Investment Solutions Pty Ltd ACN: 608709735

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Zoran Cibalevski  
Infinity Investment Solutions Pty Ltd  
Director

.....  
Margaret Cibalevski  
Infinity Investment Solutions Pty Ltd  
Director

24 January 2022

# Infinity Investments Super Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Infinity Investments Super Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Infinity Investments Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 24/01/2022

# Infinity Investments Super Fund

## Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Income</b>		
Interest Received		
Property Deposit	456.78	0.00
St George DIY Super Saver	296.92	826.96
St George Investment Cash	1.32	0.07
St George TD 355974509	0.00	15,411.75
	<u>755.02</u>	<u>16,238.78</u>
Property Income		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	35,681.30	0.00
	<u>35,681.30</u>	<u>0.00</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Margaret Cibalevski	16,060.39	15,994.03
Zoran Cibalevski	21,530.68	21,582.57
	<u>37,591.07</u>	<u>37,576.60</u>
<b>Total Income</b>	<u>74,027.39</u>	<u>53,815.38</u>
<b>Expenses</b>		
Accountancy Fees	2,316.40	2,266.40
ASIC Fees	328.00	321.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	350.00	400.00
Bank Charges	35.00	0.20
Investment Cost	0.00	250.00
	<u>3,288.40</u>	<u>3,496.60</u>
Property Expenses - Agents Management Fees		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	4,639.34	0.00
	<u>4,639.34</u>	<u>0.00</u>
Property Expenses - Council Rates		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	1,370.15	0.00
	<u>1,370.15</u>	<u>0.00</u>
Property Expenses - General Maintenance		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	119.90	0.00
	<u>119.90</u>	<u>0.00</u>
Property Expenses - Insurance Premium		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	1,790.35	0.00
	<u>1,790.35</u>	<u>0.00</u>
Property Expenses - Interest on Loans		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	15,248.41	0.00
	<u>15,248.41</u>	<u>0.00</u>
Property Expenses - Land Tax		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	598.36	0.00
	<u>598.36</u>	<u>0.00</u>

# Infinity Investments Super Fund

## Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Property Expenses - Strata Levy Fees		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	4,534.45	0.00
	<u>4,534.45</u>	<u>0.00</u>
Property Expenses - Sundry		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	440.00	0.00
	<u>440.00</u>	<u>0.00</u>
Property Expenses - Water Charges		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	86.46	0.00
	<u>86.46</u>	<u>0.00</u>
Property Expenses - Water Rates		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	490.00	0.00
	<u>490.00</u>	<u>0.00</u>
<b>Member Payments</b>		
Life Insurance Premiums		
Cibalevski, Margaret - Accumulation (Accumulation)	1,670.76	1,465.32
Cibalevski, Zoran - Accumulation (Accumulation)	2,694.62	2,097.44
	<u>4,365.38</u>	<u>3,562.76</u>
<b>Investment Losses</b>		
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Splitit Payments Ltd	775.32	0.00
	<u>775.32</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>775.32</u>	<u>0.00</u>
<b>Total Expenses</b>	<u>37,746.52</u>	<u>7,059.36</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>36,280.87</u>	<u>46,756.02</u>
<b>Income Tax Expense</b>		
Income Tax Expense	2,268.60	7,013.40
<b>Total Income Tax</b>	<u>2,268.60</u>	<u>7,013.40</u>
<b>Benefits accrued as a result of operations</b>	<u>34,012.27</u>	<u>39,742.62</u>

# Infinity Investments Super Fund

## Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2		
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW		1,022,850.10	137,686.50
Shares in Listed Companies (Australian)	3		
Splitit Payments Ltd		1,190.28	0.00
<b>Total Investments</b>		<u>1,024,040.38</u>	<u>137,686.50</u>
<b>Other Assets</b>			
Bank Accounts	4		
St George DIY Super Saver		20,007.51	532,683.14
St George Investment Cash		23,081.39	55.86
Sundry Debtors		259.00	259.00
Income Tax Refundable		4,484.40	740.60
<b>Total Other Assets</b>		<u>47,832.30</u>	<u>533,738.60</u>
<b>Total Assets</b>		<u>1,071,872.68</u>	<u>671,425.10</u>
Less:			
<b>Liabilities</b>			
Loan - Limited Recourse Borrowing Arrangement			
EZY Mortgage		365,147.31	0.00
PAYG Instalment Payable		1,288.00	0.00
<b>Total Liabilities</b>		<u>366,435.31</u>	<u>0.00</u>
<b>Net assets available to pay benefits</b>		<u>705,437.37</u>	<u>671,425.10</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Cibalevski, Margaret - Accumulation		85,464.17	72,571.72
Cibalevski, Zoran - Accumulation		619,973.20	598,853.38
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>705,437.37</u>	<u>671,425.10</u>

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.



# Notes to the Financial Statements

For the year ended 30 June 2021

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Real Estate Properties ( Australian - Residential)

	2021 \$	2020 \$
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	1,022,850.10	137,686.50
	1,022,850.10	137,686.50

### Note 3: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Splitit Payments Ltd	1,190.28	0.00

## Notes to the Financial Statements

For the year ended 30 June 2021

1,190.28	0.00
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### Note 4: Banks and Term Deposits

	2021 \$	2020 \$
<b>Banks</b>		
St George DIY Super Saver	20,007.51	532,683.14
St George Investment Cash	23,081.39	55.86
	43,088.90	532,739.00

### Note 5: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	671,425.10	631,682.48
Benefits accrued as a result of operations	34,012.27	39,742.62
Current year member movements	0.00	0.00
	705,437.37	671,425.10

### Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	705,437.37	671,425.10

### Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 8: Rental Income

	2021 \$	2020 \$
Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	35,681.30	0.00
	35,681.30	0.00

### Note 9: Changes in Market Values

# Notes to the Financial Statements

For the year ended 30 June 2021

## Unrealised Movements in Market Value

	2021 \$	2020 \$
<b>Shares in Listed Companies (Australian)</b>		
Splitit Payments Ltd	(775.32)	0.00
	<u>(775.32)</u>	<u>0.00</u>
<b>Total Unrealised Movement</b>	<u>(775.32)</u>	<u>0.00</u>

## Realised Movements in Market Value

	2021 \$	2020 \$
<b>Total Realised Movement</b>	<u>0.00</u>	<u>0.00</u>

## Changes in Market Values

<u>(775.32)</u>	<u>0.00</u>
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## Note 10: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	2,268.60	7,013.40
Income Tax Expense	<u>2,268.60</u>	<u>7,013.40</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	5,442.13	7,013.40
Less:		
Tax effect of:		
Tax Adjustment - Capital Works Expenditure (D1)	1,836.00	0.00
Tax Adjustment - Decline in value of depreciating assets (E1)	1,453.95	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	116.30	0.00
Rounding	0.12	0.00
Income Tax on Taxable Income or Loss	2,268.60	7,013.40

Less credits:

Infinity Investments Super Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

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Current Tax or Refund

2,268.60

7,013.40

**Note 11: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

# Infinity Investments Super Fund

## Members Statement

Margaret Cibalevski  
 130 Holt Road  
 TAREN POINT, New South Wales, 2229, Australia

### Your Details

Date of Birth : 12/02/1976  
 Age: 45  
 Tax File Number: 206154835  
 Date Joined Fund: 13/10/2015  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: CIBMAR00002A  
 Account Start Date 13/10/2015  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 85,464.17  
 Total Death Benefit 85,464.17

### Your Balance

Total Benefits 85,464.17

Preservation Components  
 Preserved 85,464.17  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 5,916.95  
 Taxable 79,547.22  
 Investment Earnings Rate 1.16%

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	72,571.72	59,130.57
<u>Increases to Member account during the period</u>		
Employer Contributions	16,060.39	15,994.03
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	350.12	1,284.41
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,409.09	2,399.12
Income Tax	(561.79)	(27.15)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	1,670.76	1,465.32
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	85,464.17	72,571.72

# Infinity Investments Super Fund

## Members Statement

Zoran Cibalevski  
 130 Holt Road  
 TAREN POINT, New South Wales, 2229, Australia

### Your Details

Date of Birth : 07/11/1971  
 Age: 49  
 Tax File Number: 173702682  
 Date Joined Fund: 13/10/2015  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: CIBZOR00002A  
 Account Start Date 13/10/2015  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 619,973.20  
 Total Death Benefit 619,973.20

### Your Balance

Total Benefits 619,973.20

Preservation Components  
 Preserved 619,973.20  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 29,728.09  
 Taxable 590,245.11  
 Investment Earnings Rate 0.91%

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	598,853.38	572,551.91
<u>Increases to Member account during the period</u>		
Employer Contributions	21,530.68	21,582.57
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	2,705.06	11,457.77
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,229.64	3,237.47
Income Tax	(2,808.34)	1,403.96
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	2,694.62	2,097.44
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	619,973.20	598,853.38

## Infinity Investments Super Fund

# Contributions Breakdown Report

For The Period 01 July 2020 - 30 June 2021

### Summary

Member	D.O.B	Age (at 30/06/2020)	Total Super Balance (at 30/06/2020) *1	Concessional	Non-Concessional	Other	Reserves	Total
Cibalevski, Margaret	12/02/1976	44	72,571.72	16,060.39	0.00	0.00	0.00	16,060.39
Cibalevski, Zoran	07/11/1971	48	598,853.38	21,530.68	0.00	0.00	0.00	21,530.68
<b>All Members</b>				<b>37,591.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>37,591.07</b>

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

### Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Cibalevski, Margaret	Concessional	16,060.39	41,300.62	25,240.23 Below Cap
	(5 year carry forward cap available) Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Cibalevski, Zoran	Concessional	21,530.68	25,000.00	3,469.32 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

### Carry Forward Unused Concessional Contribution Cap

Member	2016	2017	2018	2019	2020	2021	Current Position
Cibalevski, Margaret							
Concessional Contribution Cap	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	15,914.60	17,705.35	15,994.03	16,060.39	
Unused Concessional Contribution	0.00	0.00	0.00	7,294.65	9,005.97	8,939.61	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	7,294.65	16,300.62	
Maximum Cap Available	30,000.00	30,000.00	25,000.00	25,000.00	32,294.65	41,300.62	25,240.23 Below Cap
Total Super Balance	0.00	0.00	0.00	44,567.09	59,130.57	72,571.72	

Cibalevski, Zoran								
Concessional Contribution Cap	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	25,450.22	28,636.75	21,582.57	21,530.68		
Unused Concessional Contribution	0.00	0.00	0.00	0.00	3,417.43	3,469.32		
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	0.00	0.00		
Maximum Cap Available	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	3,469.32 Below Cap
Total Super Balance	0.00	0.00	0.00	543,861.80	572,551.91	598,853.38		

### NCC Bring Forward Caps

Member	Bring Forward Cap	2018	2019	2020	2021	Total	Current Position
Cibalevski, Margaret	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Cibalevski, Zoran	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

### Cibalevski, Margaret

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data					
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other	
14/07/2020	QUICKSUPER	Employer	799.97									
14/07/2020	QUICKSUPER	Employer	531.95									
14/08/2020	Quicksuper Quickspr275590904 1	Employer	531.71									
14/08/2020	Quicksuper Quickspr275590904 2	Employer	557.83									
07/09/2020	Quicksuper Quickspr277224806 6	Employer	531.71									
07/09/2020	Quicksuper Quickspr277224806 5	Employer	549.52									
07/09/2020	Quicksuper Quickspr277224806 4	Employer	531.71									
09/10/2020	Quicksuper Quickspr279541756 1	Employer	531.71									
09/10/2020	Quicksuper Quickspr279541756 0	Employer	531.71									



05/11/2020	Quicksuper Quickspr281506528 7	Employer	1,045.25
05/11/2020	Quicksuper Quickspr281506528 6	Employer	531.71
16/12/2020	Quicksuper Quickspr284690832 0	Employer	865.29
16/12/2020	Quicksuper Quickspr284690831 9	Employer	531.71
18/01/2021	Quicksuper Quickspr286902781 5	Employer	649.99
18/01/2021	Quicksuper Quickspr286902781 4	Employer	531.71
18/01/2021	Quicksuper Quickspr286902781 3	Employer	31.90
16/02/2021	Quicksuper Quickspr289144682 4	Employer	661.81
16/02/2021	Quicksuper Quickspr289144682 5	Employer	563.62
16/02/2021	Quicksuper Quickspr289144682 3	Employer	531.71
16/03/2021	Quicksuper Quickspr291435412 8	Employer	533.31
16/03/2021	Quicksuper Quickspr291435412 9	Employer	531.71
16/04/2021	Quicksuper Quickspr293914304 3	Employer	689.46
16/04/2021	Quicksuper Quickspr293914304 2	Employer	637.76
17/05/2021	Quicksuper Quickspr296365555 1	Employer	650.77
17/05/2021	Quicksuper Quickspr296365555 0	Employer	583.29
16/06/2021	Quicksuper	Employer	856.88

469  
 16/06/2021 Quicksuper  
 Quickspr298580746  
 8

Employer

534.69

**Total - Cibalevski, Margaret**

**16,060.39      0.00      0.00      0.00**

**0.00      0.00      0.00**

**Cibalevski, Zoran**

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
09/07/2020	Super Choice	Employer	888.70								
27/07/2020	Super Choice	Employer	888.70								
30/07/2020	Super Choice	Employer	800.96								
13/08/2020	Superchoice P/L Pc06C066-5881787	Employer	757.09								
27/08/2020	Superchoice P/L Pc06C051-5890132	Employer	888.70								
10/09/2020	Superchoice P/L Pc06C054-5898304	Employer	625.48								
24/09/2020	Superchoice P/L Pc06C052-5906381	Employer	844.83								
08/10/2020	Superchoice P/L Pc06C050-5913692	Employer	757.09								
22/10/2020	Superchoice P/L Pc06C057-5924136	Employer	903.81								
05/11/2020	Superchoice P/L Pc06C066-5936446	Employer	802.72								
19/11/2020	Superchoice P/L Pc06C051-5945931	Employer	802.72								
03/12/2020	Superchoice P/L Pc06C053-5952402	Employer	802.72								
17/12/2020	Superchoice P/L Pc06C055-5959994	Employer	846.81								

04/01/2021	Superchoice P/L Pc06C053-5966010	Employer	802.72
14/01/2021	Superchoice P/L Pc06C053-5971960	Employer	670.45
29/01/2021	Superchoice P/L Pc06C049-5981283	Employer	846.81
11/02/2021	Superchoice P/L Pc06C054-5992147	Employer	758.63
25/02/2021	Superchoice P/L Pc06C057-5999247	Employer	802.72
11/03/2021	Superchoice P/L Pc06C047-6005821	Employer	802.72
25/03/2021	Superchoice P/L Pc06C045-6012623	Employer	890.90
09/04/2021	Superchoice P/L Pc06C045-6020543	Employer	890.90
22/04/2021	Superchoice P/L Pc06C048-6028172	Employer	890.90
06/05/2021	Superchoice P/L Pc06C048-6039351	Employer	890.90
21/05/2021	Superchoice P/L Pc06C048-6046215	Employer	890.90
03/06/2021	Superchoice P/L Pc06C046-6051937	Employer	890.90
18/06/2021	Superchoice P/L Pc06C044-6058240	Employer	890.90

**Total - Cibalevski, Zoran**

**21,530.68      0.00      0.00      0.00**

**0.00      0.00      0.00**

**Total for All Members**

**37,591.07      0.00      0.00      0.00**



# Infinity Investments Super Fund

## Rental Property Statement

For the year ended 30 June 2021

<b>Property</b>	Deposit - 1.19/365-377 Rocky Point...	<b>Market Value</b>	(as at 30/06/2021):	1,022,850.10
<b>Property Account Code:</b>	ROCKYPRSS	<b>Gross Rental Yield:</b>		3.49%
<b>Property Type:</b>	Residential	<b>Net Rental Yield:</b>		(0.57)%

	<b>Tax Return Label</b>	<b>GST Label</b>	<b>2021</b>	<b>2020</b>
			<b>\$</b>	<b>\$</b>
<b>Income</b>				
Property Income	Label B		35,681.30	0.00
<b>Total Income</b>		G1	<b>35,681.30</b>	<b>0.00</b>
<b>Expenses</b>				
Agents Management Fees	Label I		4,639.34	0.00
Capital Works Expenditure	Label D		12,240.00	0.00
Council Rates	Label I		1,370.15	0.00
General Maintenance	Label I		119.90	0.00
Insurance Premium	Label I		1,790.35	0.00
Interest on Loans	Label A		15,248.41	0.00
Land Tax	Label I		598.36	0.00
Strata Levy Fees	Label I		4,534.45	0.00
Sundry	Label L		440.00	0.00
Water Charges	Label I		86.46	0.00
Water Rates	Label I		490.00	0.00
<b>Total Expenses</b>		G11	<b>41,557.42</b>	<b>0.00</b>
<b>Net Rental Income</b>			<b>(5,876.12)</b>	<b>0.00</b>
<b>GST excluded from total income</b>		1A	<b>0.00</b>	
<b>GST excluded from total expenses</b>		1B	<b>0.00</b>	

# Infinity Investments Super Fund

## Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
St George DIY Super Saver	296.92			296.92	0.00	0.00	0.00	296.92			0.00	0.00
St George Investment Cash	1.32			1.32	0.00	0.00	0.00	1.32			0.00	0.00
	<b>298.24</b>			<b>298.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>298.24</b>			<b>0.00</b>	<b>0.00</b>
<b>Interest Received</b>												
Property Deposit	456.78			456.78	0.00	0.00	0.00	456.78			0.00	0.00
	<b>456.78</b>			<b>456.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>456.78</b>			<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>												
ROCKYPRS Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	35,681.30							35,681.30				
	<b>35,681.30</b>							<b>35,681.30</b>				
	<b>36,436.32</b>			<b>755.02</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>36,436.32</b>			<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **36,436.32**

Net Capital Gain **0.00**

**Total Assessable Income 36,436.32**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# Infinity Investments Super Fund

## Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
St George DIY Super Saver		20,007.510000	20,007.51	20,007.51	20,007.51			1.87 %
St George Investment Cash		23,081.390000	23,081.39	23,081.39	23,081.39			2.16 %
			<b>43,088.90</b>		<b>43,088.90</b>		<b>0.00 %</b>	<b>4.04 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
ROCKYPRS Deposit - 1.19/365-377 Rocky Point Road, Sans Souci NSW	1.00	1,022,850.100000	1,022,850.10	1,024,286.97	1,024,286.97	(1,436.87)	(0.14) %	95.85 %
			<b>1,022,850.10</b>		<b>1,024,286.97</b>	<b>(1,436.87)</b>	<b>(0.14) %</b>	<b>95.85 %</b>
<b>Shares in Listed Companies (Australian)</b>								
SPT.AX Splitit Payments Ltd	2,289.00	0.520000	1,190.28	0.86	1,965.60	(775.32)	(39.44) %	0.11 %
			<b>1,190.28</b>		<b>1,965.60</b>	<b>(775.32)</b>	<b>(39.44) %</b>	<b>0.11 %</b>
			<b>1,067,129.28</b>		<b>1,069,341.47</b>	<b>(2,212.19)</b>	<b>(0.21) %</b>	<b>100.00 %</b>

Infinity Investments Super Fund

# Accounting Performance Report

As at 30 June 2021

Investment	From: 01 July 2020			To: 30 June 2021			Add			Less		Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change			
<b>Bank Accounts</b>													
St George DIY Super Saver		532,683.14	532,683.14		20,007.51	20,007.51			296.92			296.92	0.06%
St George Investment Cash		55.86	55.86		23,081.39	23,081.39			1.32			1.32	2.36%
		<b>532,739.00</b>	<b>532,739.00</b>		<b>43,088.90</b>	<b>43,088.90</b>			<b>298.24</b>			<b>298.24</b>	<b>0.06%</b>
<b>Real Estate Properties ( Australian - Residential)</b>													
ROCKYPRSS - Deposit - 1.19/365-377 Rocky Point Road, Sans Souci	1.00	137,686.50	137,686.50	1.00	1,012,046.97	1,022,850.10	885,163.60	0.00	35,681.30	874,360.47		46,484.43	33.76%
	<b>1.00</b>	<b>137,686.50</b>	<b>137,686.50</b>	<b>1.00</b>	<b>1,012,046.97</b>	<b>1,022,850.10</b>	<b>885,163.60</b>	<b>0.00</b>	<b>35,681.30</b>	<b>874,360.47</b>		<b>46,484.43</b>	<b>33.76%</b>
<b>Shares in Listed Companies (Australian)</b>													
SPT.AX - Splitit Payments Ltd	0.00	0.00	0.00	2,289.00	1,965.60	1,190.28	(775.32)	0.00	0.00	0.00		(775.32)	-39.44%
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,289.00</b>	<b>1,965.60</b>	<b>1,190.28</b>	<b>(775.32)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>(775.32)</b>	<b>0.00%</b>
		<b>670,425.50</b>	<b>670,425.50</b>		<b>1,057,101.47</b>	<b>1,067,129.28</b>	<b>884,388.28</b>	<b>0.00</b>	<b>35,979.54</b>	<b>874,360.47</b>		<b>46,007.35</b>	<b>6.86%</b>



# Infinity Investments Super Fund

## Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	36,280.87
<b>Less</b>	
Tax Adjustment - Decline in value of depreciating assets (E1)	9,693.00
Tax Adjustment - Capital Works Expenditure (D1)	12,240.00
	<u>21,933.00</u>
<b>Add</b>	
Decrease in MV of investments	775.32
	<u>775.32</u>
SMSF Annual Return Rounding	0.81
	<u>15,124.00</u>
<b>Taxable Income or Loss</b>	<u>15,124.00</u>
Income Tax on Taxable Income or Loss	2,268.60
	<u>2,268.60</u>
<b>CURRENT TAX OR REFUND</b>	<u>2,268.60</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(7,012.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(4,484.40)</u>

# Memorandum of Resolutions of the Director(s) of

Infinity Investment Solutions Pty Ltd ACN: 608709735

ATF Infinity Investments Super Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## **PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

# Memorandum of Resolutions of the Director(s) of

Infinity Investment Solutions Pty Ltd ACN: 608709735

ATF Infinity Investments Super Fund

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**CLOSURE:**

Signed as a true record –

.....  
Zoran Cibalevski

24 January 2022

.....  
Margaret Cibalevski

24 January 2022

Cannot generate Deferred Tax Reconciliation report. Fail to Generate Report. Tax Effect Accounting in Fund Details is not enabled.