
Financial statements and reports for the year ended
30 June 2022

ROSROY SUPERANNUATION FUND

Prepared for: Rosina Ball, Suzanne Angela Jones and Carol Rosina
Henderson

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ROSROY SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2	313.33	877.31
Fixed Interest Securities (Australian) - Unitised	3	150,175.69	50,000.00
Shares in Listed Companies (Australian)	4	508,085.18	589,982.10
Units in Listed Unit Trusts (Australian)	5	48,466.97	59,293.09
Total Investments		<u>707,041.17</u>	<u>700,152.50</u>
Other Assets			
Sundry Debtors		0.00	1,325.00
Distributions Receivable		794.46	762.42
ANZ 905629250		66,852.52	207,025.56
Income Tax Refundable		14,235.84	12,079.67
Total Other Assets		<u>81,882.82</u>	<u>221,192.65</u>
Total Assets		<u>788,923.99</u>	<u>921,345.15</u>
Net assets available to pay benefits		<u>788,923.99</u>	<u>921,345.15</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Ball, Rosina - Pension (Pension)		788,923.99	921,345.15
Total Liability for accrued benefits allocated to members' accounts		<u>788,923.99</u>	<u>921,345.15</u>

ROSROY SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	11	2,355.96	2,351.27
Dividends Received	10	33,697.38	32,541.39
Interest Received		699.43	739.52
Total Income		<u>36,752.77</u>	<u>35,632.18</u>
Expenses			
Accountancy Fees		2,700.00	2,600.00
ATO Supervisory Levy		259.00	259.00
Bank Charges		10.00	0.00
		<u>2,969.00</u>	<u>2,859.00</u>
Member Payments			
Pensions Paid		101,325.00	150,000.00
Investment Losses			
Changes in Market Values	12	79,366.77	(251,025.62)
Total Expenses		<u>183,660.77</u>	<u>(98,166.62)</u>
Benefits accrued as a result of operations before income tax		<u>(146,908.00)</u>	<u>133,798.80</u>
Income Tax Expense	13	(14,486.84)	(12,330.67)
Benefits accrued as a result of operations		<u>(132,421.16)</u>	<u>146,129.47</u>

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2022 \$	2021 \$
Naos Small Cap Opportunities Company Limited	313.33	877.31
	313.33	877.31

Note 3: Fixed Interest Securities (Australian) - Unitised

	2022 \$	2021 \$
BOQ TD 23310666	100,000.00	0.00

ROSROY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

BOQ TD 3663	50,175.69	50,000.00
	150,175.69	50,000.00

Note 4: Shares in Listed Companies (Australian)

	2022	2021
	\$	\$
BHP Group Limited	10,312.50	12,142.50
Commonwealth Bank Of Australia.	65,706.26	72,605.49
European Metals Holdings Limited	3,013.92	0.00
Euroz Limited - Ordinary Fully Paid	13,537.50	12,975.00
Finbar Group Limited - Ordinary Fully Paid	6,800.00	8,500.00
FYI Resources Limited	2,296.17	0.00
Ironbark Capital Limited - Ordinary Fully Paid	28,257.07	29,713.62
Intega Group Limited	0.00	1,069.75
Morphic Ethical Equities Fund Limited - Ordinary Fully Paid	500.00	625.00
Mortgage Choice Limited - Ordinary Fully Paid	0.00	23,400.00
Medibank Private Ltd	12,106.25	11,771.00
Naos Small Cap Opportunities Limited - Ordinary Fully Paid	27,448.00	36,848.00
Ozgrowth Limited - Ordinary Fully Paid	0.00	26,760.00
Pure Hydrogen Corporation Limited	2,156.88	1,911.78
Pengana International Equities Limited - Ordinary Fully Paid	21,875.00	33,000.00
Pilbara Minerals Limited	10,902.69	0.00
RIO Tinto Limited	10,578.10	13,043.92
Virtus Health Limited - Ordinary Fully Paid	15,800.00	13,200.00
Wam Capital Limited	148,393.00	134,415.63
Wam Strategic Value Limited	6,731.80	8,848.50
Woodside Energy Group Ltd	27,032.16	0.00
Wam Global Limited	22,984.00	35,632.00
Westoz Investment Company Limited - Ordinary Fully Paid	0.00	46,893.00
Wam Leaders Limited	71,653.88	48,770.07
Woodside Petroleum Ltd	0.00	17,856.84
	508,085.18	589,982.10

Notes to the Financial Statements

For the year ended 30 June 2022

Note 5: Units in Listed Unit Trusts (Australian)

	2022 \$	2021 \$
Dexus Property Trust Stapled Sec	12,938.16	15,546.19
Macquarie Bank Limited	20,222.56	21,116.90
Mirvac Group - Stapled Securities	15,306.25	22,630.00
	48,466.97	59,293.09

Note 6: Banks and Term Deposits

	2022 \$	2021 \$
Banks		
ANZ 905629250	66,852.52	207,025.56
	66,852.52	207,025.56

Note 7: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	921,345.15	775,215.68
Benefits accrued as a result of operations	(132,421.16)	146,129.47
Current year member movements	0.00	0.00
	788,923.99	921,345.15

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	788,923.99	921,345.15

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2022 \$	2021 \$
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ROSROY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

BHP Group Limited	2,538.16	516.48
Commonwealth Bank Of Australia.	2,726.25	1,802.96
Concentrated Leaders Limited - Ordinary Fully Paid	0.00	3,157.81
Euroz Limited - Ordinary Fully Paid	1,200.00	637.50
Finbar Group Limited - Ordinary Fully Paid	400.00	300.00
Hansen Technologies Limited - Ordinary Fully Paid	0.00	3,198.12
Intega Group Limited	15.23	19.45
Ironbark Capital Limited - Ordinary Fully Paid	1,310.90	582.62
Medibank Private Ltd	484.26	450.73
Morphic Ethical Equities Fund Limited - Ordinary Fully Paid	42.50	12.50
Mortgage Choice Limited - Ordinary Fully Paid	0.00	900.00
Naos Small Cap Opportunities Limited - Ordinary Fully Paid	1,955.20	1,786.00
Ozgrowth Limited - Ordinary Fully Paid	390.25	669.00
Pengana International Equities Limited - Ordinary Fully Paid	1,350.00	1,562.50
RIO Tinto Limited	1,465.58	755.58
Virtus Health Limited - Ordinary Fully Paid	480.00	480.00
Wam Capital Limited	11,443.03	8,814.23
Wam Global Limited	1,428.00	952.00
Wam Leaders Limited	3,680.85	2,070.43
Wam Strategic Value Limited	69.40	1,325.00
Westoz Investment Company Limited - Ordinary Fully Paid	1,212.75	2,425.50
Woodside Petroleum Ltd	1,505.02	122.98
	33,697.38	32,541.39

Note 11: Trust Distributions

	2022	2021
	\$	\$
Mirvac Group - Stapled Securities	790.49	767.25
Macquarie Bank Limited	790.35	829.29
Dexus Property Trust Stapled Sec	775.12	754.73
	2,355.96	2,351.27

Note 12: Changes in Market Values

Unrealised Movements in Market Value

2022	2021
\$	\$

Notes to the Financial Statements

For the year ended 30 June 2022

Derivatives (Options, Hybrids, Future Contracts)

Naos Small Cap Opportunities Company Limited

(563.98)

877.31

(563.98)

877.31

Shares in Listed Companies (Australian)

Australian Leaders Fund Limited - Ordinary Fully Paid

0.00

17,192.39

BHP Group Limited

(1,830.00)

3,187.50

Cardno Limited - Ordinary Fully Paid

0.00

2,932.75

Commonwealth Bank Of Australia.

(6,899.23)

22,137.15

Concentrated Leaders Limited - Ordinary Fully Paid

0.00

2,398.30

European Metals Holdings Limited

(7,014.59)

0.00

Euroz Limited - Ordinary Fully Paid

562.50

5,287.50

FYI Resources Limited

(7,733.23)

0.00

Finbar Group Limited - Ordinary Fully Paid

(1,700.00)

1,500.00

Hansen Technologies Limited - Ordinary Fully Paid

0.00

(52,567.41)

Intega Group Limited

2,337.97

622.40

Ironbark Capital Limited - Ordinary Fully Paid

(1,456.55)

5,243.58

Medibank Private Ltd

335.25

633.25

Morphic Ethical Equities Fund Limited - Ordinary Fully Paid

(125.00)

185.00

Mortgage Choice Limited - Ordinary Fully Paid

(8,171.57)

15,600.00

Naos Small Cap Opportunities Limited - Ordinary Fully Paid

(9,400.00)

19,928.00

Ozgrowth Limited - Ordinary Fully Paid

(6,548.75)

7,805.00

Pengana International Equities Limited - Ordinary Fully Paid

(11,125.00)

6,250.00

Pilbara Minerals Limited

874.64

0.00

Pure Hydrogen Corporation Limited

245.10

(3,118.04)

RIO Tinto Limited

(2,465.82)

2,954.04

Real Energy Corporation Limited - Ordinary Fully Paid

0.00

4,412.19

Virtus Health Limited - Ordinary Fully Paid

2,600.00

7,540.00

Wam Capital Limited

(31,545.93)

19,837.00

Wam Global Limited

(12,648.00)

5,678.00

Wam Leaders Limited

(3,619.39)

15,170.07

ROSROY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Wam Strategic Value Limited	(2,116.70)	173.50
Westoz Investment Company Limited - Ordinary Fully Paid	(2,777.07)	9,904.12
Woodside Energy Group Ltd	5,683.64	0.00
Woodside Petroleum Ltd	2,152.48	(2,152.48)
	<hr/>	<hr/>
	(102,385.25)	118,733.81
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Dexus Property Trust Stapled Sec	(2,608.03)	2,141.79
Macquarie Bank Limited	(894.34)	878.82
Mirvac Group - Stapled Securities	(7,323.75)	5,812.50
	<hr/>	<hr/>
	(10,826.12)	8,833.11
	<hr/>	<hr/>
Total Unrealised Movement	(113,775.35)	128,444.23
	<hr/>	<hr/>
Realised Movements in Market Value		
	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Australian Leaders Fund Limited - Ordinary Fully Paid	0.00	(12,705.50)
Cardno Limited - Ordinary Fully Paid	0.00	(2,836.27)
Hansen Technologies Limited - Ordinary Fully Paid	0.00	138,123.16
Intega Group Limited	(1,657.22)	0.00
Mortgage Choice Limited - Ordinary Fully Paid	8,171.57	0.00
Ozgrowth Limited - Ordinary Fully Paid	21,117.34	0.00
Westoz Investment Company Limited - Ordinary Fully Paid	6,776.89	0.00
	<hr/>	<hr/>
	34,408.58	122,581.39
	<hr/>	<hr/>
Total Realised Movement	34,408.58	122,581.39
	<hr/>	<hr/>
Changes in Market Values	(79,366.77)	251,025.62
	<hr/>	<hr/>
Note 13: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(14,486.84)	(12,330.67)

Notes to the Financial Statements

For the year ended 30 June 2022

Income Tax Expense	(14,486.84)	(12,330.67)
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(22,036.20)	20,069.82
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Less:

Tax effect of:

Increase in MV of Investments	0.00	19,266.63
Exempt Pension Income	7,591.35	7,129.35
Realised Accounting Capital Gains	5,161.29	18,387.21
Accounting Trust Distributions	353.39	352.69

Add:

Tax effect of:

Decrease in MV of Investments	17,066.30	0.00
SMSF Non-Deductible Expenses	445.35	428.85
Pension Payments	15,198.75	22,500.00
Franking Credits	2,171.23	1,849.60
TFN Credits	1.80	0.00
Taxable Trust Distributions	259.02	288.09
Rounding	(0.22)	(0.48)

Less credits:

Franking Credits	14,474.84	12,330.67
TFN Credits	12.00	0.00

Current Tax or Refund	(14,486.84)	(12,330.67)
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ROSROY SUPERANNUATION FUND

Members Statement

Rosina Ball
 PO Box 1516
 Mareeba, Queensland, 4880, Australia

Your Details

Date of Birth : 27/12/1940
 Age: 81
 Tax File Number: 624982132
 Date Joined Fund: 30/06/2011
 Service Period Start Date: 19/11/1981
 Date Left Fund:
 Member Code: Consolidated
 Account Start Date: 30/06/2011
 Account Type: Consolidated
 Account Description: Consolidated

Nominated Beneficiaries: Suzanne Angela Jones
 Carol Rosina Henderson
 Nomination Type: N/A
 Vested Benefits: 788,923.99
 Total Death Benefit: 788,923.99
 Current Salary: 0.00
 Previous Salary: 0.00
 Disability Benefit: 0.00

Your Balance

Total Benefits 788,923.99

Preservation Components

Preserved

Unrestricted Non Preserved 788,923.99

Restricted Non Preserved

Tax Components

Tax Free 50,716.34

Taxable 738,207.65

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	775,215.68	775,215.68
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	265,033.31	296,129.47
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	251,325.00	150,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	788,923.99	921,345.15

ROSROY SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Rosina Ball
Trustee

Suzanne Angela Jones
Trustee

Carol Rosina Henderson
Trustee

ROSROY SUPERANNUATION FUND
Members Statement

Suzanne Angela Jones
 PO Box 1516
 Mareeba, Queensland, 4880, Australia

Your Details

Date of Birth :	06/01/1967	Nominated Beneficiaries:	N/A
Age:	55	Nomination Type:	N/A
Tax File Number:	145580083	Vested Benefits:	
Date Joined Fund:	01/07/2013	Total Death Benefit:	
Service Period Start Date:		Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	Consolidated	Disability Benefit:	0.00
Account Start Date:	01/07/2013		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	0.00	0.00

ROSROY SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Rosina Ball
Trustee

Suzanne Angela Jones
Trustee

Carol Rosina Henderson
Trustee

ROSROY SUPERANNUATION FUND

Members Statement

Carol Rosina Henderson
 12 Nottingham Entrance
 Dalyellup, Western Australia, 6230, Australia

Your Details

Date of Birth :	19/10/1963	Nominated Beneficiaries:	N/A
Age:	58	Nomination Type:	N/A
Tax File Number:	Not Provided	Vested Benefits:	
Date Joined Fund:	01/07/2019	Total Death Benefit:	
Service Period Start Date:			
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	01/07/2019		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	0.00	0.00

ROSROY SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Rosina Ball
Trustee

Suzanne Angela Jones
Trustee

Carol Rosina Henderson
Trustee

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
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- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2022 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. [Go to C.](#)

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E **Yes** **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Loss

Code

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**) **U** \$

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(**TOTAL ASSESSABLE INCOME** less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
(**N** plus **Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset	C1 \$	
Rebates and tax offsets	C2 \$	Non-refundable non-carry forward tax offsets
		C \$
		<i>(C1 plus C2)</i>

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	Non-refundable carry forward tax offsets
Early stage investor tax offset	D3 \$	D \$
Early stage investor tax offset carried forward from previous year	D4 \$	<i>(D1 plus D2 plus D3 plus D4)</i>
		SUBTOTAL 2
		T3 \$
		<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	E1 \$	
No-TFN tax offset	E2 \$	
National rental affordability scheme tax offset	E3 \$	Refundable tax offsets
Exploration credit tax offset	E4 \$	E \$
		<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised
K \$
Supervisory levy
L \$
Supervisory levy adjustment for wound up funds
M \$
Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$**
 Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

- A** \$ Employer contributions
- A1** \$ ABN of principal employer
- B** \$ Personal contributions
- C** \$ CGT small business retirement exemption
- D** \$ CGT small business 15-year exemption amount
- E** \$ Personal injury election
- F** \$ Spouse and child contributions
- G** \$ Other third party contributions

- H** \$ Proceeds from primary residence disposal
- H1** \$ Receipt date / /
- I** \$ Assessable foreign superannuation fund amount
- J** \$ Non-assessable foreign superannuation fund amount
- K** \$ Transfer from reserve: assessable amount
- L** \$ Transfer from reserve: non-assessable amount
- M** \$ Contributions from non-complying funds and previously non-complying funds
- T** \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

- S1** \$ Accumulation phase account balance
- S2** \$ Retirement phase account balance - Non CDBIS
- S3** \$ Retirement phase account balance - CDBIS

- O** \$ Allocated earnings or losses Loss
- P** \$ Inward rollovers and transfers
- Q** \$ Outward rollovers and transfers
- R1** \$ Lump Sum payments Code
- R2** \$ Income stream payments Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

A \$ Employer contributions

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

H \$ Proceeds from primary residence disposal

H1 Receipt date / /
Day Month Year

I \$ Assessable foreign superannuation fund amount

J \$ Non-assessable foreign superannuation fund amount

K \$ Transfer from reserve: assessable amount

L \$ Transfer from reserve: non-assessable amount

M \$ Contributions from non-complying funds and previously non-complying funds

T \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels A to M)

Other transactions

S1 \$ Accumulation phase account balance

S2 \$ Retirement phase account balance - Non CDBIS

S3 \$ Retirement phase account balance - CDBIS

TRIS Count **CLOSING ACCOUNT BALANCE S \$**
(S1 plus S2 plus S3)

O \$ Allocated earnings or losses Loss

P \$ Inward rollovers and transfers

Q \$ Outward rollovers and transfers

R1 \$ Lump Sum payments Code

R2 \$ Income stream payments Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

A \$ Employer contributions

ABN of principal employer

A1 Personal contributions

B \$ CGT small business retirement exemption

C \$ CGT small business 15-year exemption amount

D \$ Personal injury election

E \$ Spouse and child contributions

F \$ Other third party contributions

G \$

H \$ Proceeds from primary residence disposal

H1 Receipt date / /

I \$ Assessable foreign superannuation fund amount

J \$ Non-assessable foreign superannuation fund amount

K \$ Transfer from reserve: assessable amount

L \$ Transfer from reserve: non-assessable amount

M \$ Contributions from non-complying funds and previously non-complying funds

T \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels A to M)

Other transactions

S1 \$ Accumulation phase account balance
S2 \$ Retirement phase account balance - Non CDBIS
S3 \$ Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE S \$ (S1 plus S2 plus S3)

O \$ Allocated earnings or losses Loss

P \$ Inward rollovers and transfers

Q \$ Outward rollovers and transfers

R1 \$ Lump Sum payments Code

R2 \$ Income stream payments Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Section H: **Assets and liabilities**

15 ASSETS

15a **Australian managed investments**

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b **Australian direct investments**

Cash and term deposits **E \$**

Limited recourse borrowing arrangements	Debt securities F \$
Australian residential real property	Loans G \$
J1 \$	Listed shares H \$
Australian non-residential real property	Unlisted shares I \$
J2 \$	Limited recourse borrowing arrangements J \$
Overseas real property	Non-residential real property K \$
J3 \$	Residential real property L \$
Australian shares	Collectables and personal use assets M \$
J4 \$	Other assets O \$
Overseas shares	
J5 \$	
Other	
J6 \$	
Property count	
J7	

15c **Other investments**

Crypto-Currency **N \$**

15d **Overseas direct investments**

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T)

15e **In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$
	Reserve accounts X \$
	Other liabilities Y \$
	TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

15 April 2023

Rosina Ball
ROSROY SUPERANNUATION FUND
PO Box 1516, Mareeba, Queensland 4880

Dear Sir/Madam

ROSROY SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **ROSROY SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2021. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2022.

Your balance contains:

- a Taxable Balance of: \$860,472.10;
- a Tax Free Balance of: \$60,873.05; and
- a Tax Free proportion: 7.67%.

Your Minimum income stream applicable is \$32,250.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Rosina Ball

Minutes of a Meeting of the Trustee(s)

held on 15 April 2023 at PO Box 1516, Mareeba, Queensland 4880

PRESENT: Rosina Ball, Suzanne Angela Jones and Carol Rosina Henderson

PENSION CONTINUATION: Rosina Ball wishes to continue existing Account Based Pension with a commencement date of 30/06/2011. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2021 is \$921,345.15, consisting of:

- Taxable amount of: \$860,472.10; and
- Tax Free amount of: \$60,873.05
- Tax Free proportion: 7.67%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$32,250.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Rosina Ball
Chairperson