

ML WONG & SK WONG SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019

Trident Financial Group
Level 1, 21 Shierlaw Avenue
Canterbury VIC 3126

ML WONG & SK WONG SUPERANNUATION FUND
FINANCIAL STATEMENTS INDEX

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ML WONG & SK WONG SUPERANNUATION FUND
DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	2019	2018
	\$	\$
Investments		
Shares in Listed Companies (Australian)		
Australia & New Zealand Banking Group Limited	128,468	121,291
Commonwealth Bank of Australia	549,494	456,239
National Australia Bank Limited	223,566	212,318
Telstra Corporation Limited	60,457	49,916
Westpac Banking Corporation	101,671	94,786
Telstra Corporation Limited - SKW	130,511	88,815
Westpac Banking Corporation - SKW	89,334	92,295
Commonwealth Bank of Australia - SKW	691,544	608,756
Janus Henderson Group Plc (Ex: Henderson Group Plc) - SKW	2,817	3,873
Cybg Plc Cdi 1:1	5,776	9,509
	1,983,638	1,737,798
	1,983,638	1,737,798
Other Assets		
Cash at Bank - CBA Acc 1809	275	285
Cash at Bank - CBA Acc 1796	661	3,838
Cash at Bank - ANZ Acc 5238	5,980	5,170
Cash at Bank - ANZ Acc 0889	19,406	12,856
Dividend Reinvestment - Residual Account	86	67
Formation Expenses	1,600	1,600
Income Tax Refundable (Note 7)	49,077	46,520
	77,085	70,336
	77,085	70,336
Total Assets	2,060,723	1,808,134
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Wong, Sai Kam	252,953	224,759
Wong, Mo Ling	963,932	841,192
Wong, Sai Kam	261,579	229,015
Wong, Sai Kam	241,541	211,899
Wong, Sai Kam	340,718	301,269
	2,060,723	1,808,134
	2,060,723	1,808,134

The accompanying notes form part of these financial statements

ML WONG & SK WONG SUPERANNUATION FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Income		
Capital Gains/(Losses) - Taxable		
Mirvac Group	-	6,534
Telstra Corporation Limited	2,939	-
	<u>2,939</u>	<u>6,534</u>
Capital Gains/(Losses) - Non Taxable		
Mirvac Group	-	3,267
Telstra Corporation Limited	1,469	-
	<u>1,469</u>	<u>3,267</u>
Capital Gains - Tax Deferred Write Backs		
Mirvac Group	-	(121)
	<u>-</u>	<u>(121)</u>
Distributions Received		
Mirvac Group	-	500
	<u>-</u>	<u>500</u>
Dividends Received		
Australia & New Zealand Banking Group Limited	9,958	9,423
Commonwealth Bank of Australia	39,124	36,874
Commonwealth Bank of Australia - SKW	51,437	51,317
Cybg Plc Cdi 1:1	134	29
Janus Henderson Group Plc (Ex: Henderson Group Plc) - SKW	186	159
National Australia Bank Limited	22,312	20,862
Telstra Corporation Limited	5,246	6,987
Telstra Corporation Limited - SKW	9,201	12,833
Westpac Banking Corporation	13,489	8,310
Westpac Banking Corporation - SKW	12,690	8,460
	<u>163,777</u>	<u>155,254</u>
Interest Received		
Cash at Bank - ANZ Acc 0889	34	22
Cash at Bank - ANZ Acc 5238	17	15
Cash at Bank - CBA Acc 1809	-	59
	<u>52</u>	<u>96</u>
Revaluations		
Shares in Listed Companies (Australian)		
Australia & New Zealand Banking Group Limited	223	(2,105)

The accompanying notes form part of these financial statements

ML WONG & SK WONG SUPERANNUATION FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Commonwealth Bank of Australia	65,888	(59,756)
Commonwealth Bank of Australia - SKW	82,788	(83,039)
Cybg Plc Cdi 1:1	(3,733)	1,554
Janus Henderson Group Plc (Ex: Henderson Group Plc) - SKW	(1,056)	793
National Australia Bank Limited	(4,359)	(16,982)
Telstra Corporation Limited	19,648	(31,470)
Telstra Corporation Limited - SKW	41,696	(56,950)
Westpac Banking Corporation	(2,585)	(3,948)
Westpac Banking Corporation - SKW	(2,961)	(3,812)
	195,550	(255,716)
Units in Listed Unit Trusts (Australian)		
Mirvac Group	-	(8,400)
	-	(8,400)
	195,550	(264,116)
	363,785	(98,585)
Expenses		
ATO Supervisory Levy	259	259
Bank Charges	130	131
Pensions Paid - Unrestricted Non Preserved - Tax Free		
Wong, Mo Ling	42,394	42,394
Wong, Sai Kam	15,137	15,607
Wong, Sai Kam	13,836	15,736
Wong, Sai Kam	12,900	14,340
Wong, Sai Kam	19,194	19,759
	103,461	107,835
Pensions Paid - Unrestricted Non Preserved - Taxable		
Wong, Mo Ling	5,606	5,606
Wong, Sai Kam	534	551
Wong, Sai Kam	1,206	1,241
	7,346	7,398
	111,196	115,624
Benefits Accrued as a Result of Operations before Income Tax	252,589	(214,209)
Income Tax (Note 7)		

The accompanying notes form part of these financial statements

**ML WONG & SK WONG SUPERANNUATION FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Income Tax Expense	-	-
Benefits Accrued as a Result of Operations	<u>252,589</u>	<u>(214,209)</u>

The accompanying notes form part of these financial statements

ML WONG & SK WONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

ML WONG & SK WONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2019	2018
	\$	\$
Liability for Accrued Benefits at beginning of period	1,808,133	2,022,343

Add:

ML WONG & SK WONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Benefits Accrued as a Result of Operations	252,591	(214,210)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	2,060,724	1,808,133
Liability for Accrued Benefits at end of period	2,060,724	1,808,133

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	2,060,724	1,808,133

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Shares in Listed Companies (Australian)	195,550	(255,716)
Units in Listed Unit Trusts (Australian)	-	(8,400)
	195,550	(264,116)

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2019	2018
	\$	\$
Employer		
Members		

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income

ML WONG & SK WONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	252,591	(214,210)
Prima facie income tax on accrued benefits	37,889	(32,132)
Add/(Less) Tax Effect of:		
Distributions Received	-	2
Increase in Market Value of Investments	(29,332)	-
Bank Charges	20	20
Decrease in Market Value of Investments	-	39,617
Pensions Paid - Unrestricted Non Preserved - Tax Free	15,519	16,175
Pensions Paid - Unrestricted Non Preserved - Taxable	1,102	1,110
Exempt Pension Income	(24,574)	(23,343)
Distributed Capital Gains	-	(18)
Accounting (Profits)/Losses on Sale of Investments	(661)	(1,470)
Other	39	39
	<u>(37,888)</u>	<u>32,131</u>
Income Tax Expense	<u>-</u>	<u>-</u>

Income tax expense comprises:

Income Tax Payable/(Refundable)	(49,077)	(46,520)
Imputed Credits	49,077	46,520
	<u> </u>	<u> </u>

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

	2019	2018
	\$	\$
Benefits accrued from operations after income tax	252,591	(214,210)
Add/(Less) non cash amounts included in benefits accrued from operations		
Capital Gains/(Losses) - Taxable	(2,939)	(6,534)
Capital Gains/(Losses) - Non Taxable	(1,469)	(3,267)
Dividends Received	(63,090)	(54,858)
Increase in Market Value of Investments	(195,550)	-
Decrease in Market Value of Investments	-	264,116
Other non cash items	(2,558)	(602)

ML WONG & SK WONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	(265,606)	198,856
Net cash provided by operating activities	(13,015)	(15,354)

9. Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2019	2018
	\$	\$
Cash	26,322	22,149

ML WONG & SK WONG SUPERANNUATION FUND
TRUSTEE: ML WONG & SK WONG PTY LTD
ACN: 147 046 811
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

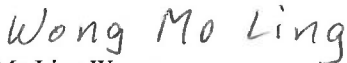
Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:



Sai Kam Wong
ML Wong & Sk Wong Pty Ltd
Director



Mo Ling Wong
ML Wong & Sk Wong Pty Ltd
Director

DATED: 23/10/2019

ML WONG & SK WONG SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF ML WONG & SK WONG SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of ML WONG & SK WONG SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2019, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the ML WONG & SK WONG SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Trident Financial Group

of

Level 1, 21 Shierlaw Avenue
Canterbury VIC 3126

Dated: / /

ML WONG & SK WONG SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$
Benefits Accrued as a Result of Operations before Income Tax	252,591.00
Less:	
Increase in Market Value of Investments	(195,550.00)
Accounting Capital Gains	(4,408.00)
Exempt Pension Income	(163,829.00)
	(363,787.00)
	(111,196.00)
Add:	
Pensions Paid - Unrestricted Non Preserved - Tax Free	103,461.00
Pensions Paid - Unrestricted Non Preserved - Taxable	7,346.00
Pension Member Non Deductible Expenses	130.00
	110,937.00
Taxable Income	(259.00)
Tax Payable on Taxable Income	0.00
Less:	
Imputed Credits	49,077.29
	49,077.29
Income Tax Payable/(Refund)	(49,077.29)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(48,818.29)

Member's Statement
ML WONG & SK WONG SUPERANNUATION FUND

MR SAI KAM WONG
2 GALAHAD CRES
GLEN WAVERLEY VIC 3150

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	26 November 1940	Total Benefits	\$252,954
Tax File Number	Provided	Comprising:	
Date Joined Fund	26 October 2010	- Preserved	
Service Period Start Date	26 October 2010	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$252,954
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$245,123
Current Salary		- Taxable Component	\$7,831
Vested Amount	\$252,954		
Insured Death Benefit		Tax Free Proportion	96.59%
Total Death Benefit	\$252,954	Taxable Proportion	3.41%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			224,758	224,758
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			43,867	43,867
Transfers in and transfers from reserves				
			43,867	43,867
			268,625	268,625
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			15,671	15,671
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			15,671	15,671
Member's Account Balance at 30/06/2019			252,954	252,954

Reference: MLWO4001 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

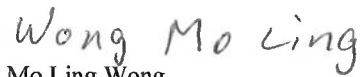
Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Sai Kam Wong
Director



Mo Ling Wong
Director

Statement Date: 23 October 2019

Member's Statement
ML WONG & SK WONG SUPERANNUATION FUND

MRS MO LING WONG
2 GALAHAD CRES
GLEN WAVERLEY VIC 3150

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	29 November 1947	Total Benefits	\$963,932
Tax File Number	Provided	Comprising:	
Date Joined Fund	26 October 2010	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$963,932
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$851,323
Current Salary		- Taxable Component	\$112,609
Vested Amount	\$963,932		
Insured Death Benefit		Tax Free Proportion	88.32%
Total Death Benefit	\$963,932	Taxable Proportion	11.68%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			841,192	841,192
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			170,739	170,739
Transfers in and transfers from reserves				
			170,739	170,739
			1,011,932	1,011,932
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			48,000	48,000
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			48,000	48,000
Member's Account Balance at 30/06/2019			963,932	963,932

Reference: MLWO4001 / 502

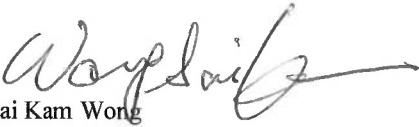
Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Sai Kam Wong
Director



Mo Ling Wong
Director

Statement Date: 23 October 2019

Member's Statement
ML WONG & SK WONG SUPERANNUATION FUND

MR SAI KAM WONG
2 GALAHAD CRES
GLEN WAVERLEY VIC 3150

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	26 November 1940	Total Benefits	\$261,579
Tax File Number	Provided	Comprising:	
Date Joined Fund	26 October 2010	- Preserved	
Service Period Start Date	26 October 2010	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$261,579
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$261,579
Current Salary		- Taxable Component	
Vested Amount	\$261,579	Tax Free Proportion	100.00%
Insured Death Benefit		Taxable Proportion	0.00%
Total Death Benefit	\$261,579		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			229,015	229,015
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			46,400	46,400
Transfers in and transfers from reserves				
			46,400	46,400
			275,415	275,415
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			13,836	13,836
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			13,836	13,836
Member's Account Balance at 30/06/2019			261,579	261,579

Reference: MLWO4001 / 503

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Sai Kam Wong
Director



Mo Ling Wong
Director

Statement Date: 23 October 2019

Member's Statement
ML WONG & SK WONG SUPERANNUATION FUND

MR SAI KAM WONG
2 GALAHAD CRES
GLEN WAVERLEY VIC 3150

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	26 November 1940	Total Benefits	\$241,541
Tax File Number	Provided	Comprising:	
Date Joined Fund	26 October 2010	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$241,541
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$241,541
Current Salary		- Taxable Component	
Vested Amount	\$241,541	Tax Free Proportion	100.00%
Insured Death Benefit		Taxable Proportion	0.00%
Total Death Benefit	\$241,541		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			211,899	211,899
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			42,542	42,542
Transfers in and transfers from reserves				
			42,542	42,542
			254,441	254,441
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			12,900	12,900
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			12,900	12,900
Member's Account Balance at 30/06/2019			241,541	241,541

Reference: ML.WO4001 / 505

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund



Sai Kam Wong
Director



Mo Ling Wong
Director

Statement Date: 23 October 2019

Member's Statement
ML WONG & SK WONG SUPERANNUATION FUND

MR SAI KAM WONG
2 GALAHAD CRES
GLEN WAVERLEY VIC 3150

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	26 November 1940	Total Benefits	\$340,718
Tax File Number	Provided	Comprising:	
Date Joined Fund	26 October 2010	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$340,718
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$320,582
Current Salary		- Taxable Component	\$20,137
Vested Amount	\$340,718	Tax Free Proportion	94.09%
Insured Death Benefit		Taxable Proportion	5.91%
Total Death Benefit	\$340,718		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			301,269	301,269
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			59,850	59,850
Transfers in and transfers from reserves				
			59,850	59,850
			361,118	361,118
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			20,400	20,400
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			20,400	20,400
Member's Account Balance at 30/06/2019			340,718	340,718

Reference: MLWO4001 / 506

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Sai Kam Wong
Director

Wong Mo Ling
Mo Ling Wong
Director

Statement Date: 23 October 2019

**ML WONG & SK WONG SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2019**

Member's Details	O/B	Increases					Decreases					C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax		Refund Con
WONG, SAI KAM Member Mode: Pension 2 Galahad Cres Glen Waverley VIC 3150	224,758			43,867						15,671			252,954
WONG, MO LING Member Mode: Pension 2 Galahad Cres Glen Waverley VIC 3150	841,192			170,739						48,000			963,932
WONG, SAI KAM Member Mode: Pension 2 Galahad Cres Glen Waverley VIC 3150	229,015			46,400						13,836			261,579
WONG, SAI KAM Member Mode: Pension 2 Galahad Cres Glen Waverley VIC 3150	211,899			42,542						12,900			241,541
WONG, SAI KAM Member Mode: Pension 2 Galahad Cres Glen Waverley VIC 3150	301,269			59,850						20,400			340,718
	1,808,133			363,398						110,807			2,060,724

ML WONG & SK WONG SUPERANNUATION FUND
Member Contribution Caps Report
MO LING WONG at 30/06/2019

	2019	2018	2017	2016	2015	2014
Age	71	70	69	68	67	66
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	841,192.32	935,354.94	N/A	N/A	N/A	N/A
Concessional Cap	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Cap Available	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>35,000.00</i>	<i>35,000.00</i>	<i>35,000.00</i>	<i>35,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
<u>Carry-forward Unused Concessional Contributions</u>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>25,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	25,000.00					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	841,192.32	935,354.94	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00

ML WONG & SK WONG SUPERANNUATION FUND
Member Contribution Caps Report
SAI KAM WONG at 30/06/2019

	2019	2018	2017	2016	2015	2014
Age	78	77	76	75	74	73
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	966,940.68	1,086,988.22	N/A	N/A	N/A	N/A
Concessional Cap	0.00	0.00	0.00	0.00	35,000.00	35,000.00
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Cap Available	0.00	0.00	0.00	0.00	35,000.00	35,000.00
YTD Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>35,000.00</i>	<i>35,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	0.00	0.00	0.00	0.00	35,000.00	35,000.00
<u><i>Carry-forward Unused Concessional Contributions</i></u>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	0.00					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	966,940.68	1,086,988.22	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
Non-Concessional Cap	0.00	0.00	0.00	0.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	83,483.39	79,300.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	83,483.39	0.00
Amount of Non-Concessional Cap remaining	0.00	0.00	0.00	0.00	100,700.00

**ML WONG & SK WONG SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2019**

Investment	Units		Cost		Market		Income		Yield	
	Units	Total	Per unit	Total	Per unit	Total	Cost	Market	Cost	Market
Cash/Bank Accounts										
Cash at Bank - ANZ Acc 0889		19,406		19,406		19,406		34	0.18%	0.18%
Cash at Bank - ANZ Acc 5238		5,980		5,980		5,980		17	0.28%	0.28%
Cash at Bank - CBA Acc 1796		661		661		661				
Cash at Bank - CBA Acc 1809		275		275		275				
		<u>26,322</u>		<u>26,322</u>		<u>26,322</u>		<u>51</u>		
Shares in Listed Companies (Australian)										
Australia & New Zealand Banking Group Limited	4,554	114,787	25.21	114,787	28.21	128,468	9,958		8.68%	7.75%
Commonwealth Bank of Australia	6,638	380,212	57.28	380,212	82.78	549,494	39,124		10.29%	7.12%
Commonwealth Bank of Australia - SKW	8,354	499,115	59.75	499,115	82.78	691,544	51,437		10.31%	7.44%
Cybg Plc Cdi 1:1	1,689	6,773	4.01	6,773	3.42	5,776	134		1.98%	2.32%
Janus Henderson Group Plc (Ex: Henderson Group Plc) - SKW	93	1,841	19.80	1,841	30.29	2,817	186		10.10%	6.60%
National Australia Bank Limited	8,367	223,981	26.77	223,981	26.72	223,566	22,312		9.96%	9.98%
Telstra Corporation Limited	15,703	50,084	3.19	50,084	3.85	60,457	5,246		10.47%	8.68%
Telstra Corporation Limited - SKW	33,899	126,680	3.74	126,680	3.85	130,511	9,201		7.26%	7.05%
Westpac Banking Corporation	3,585	87,663	24.45	87,663	28.36	101,671	13,489		15.39%	13.27%
Westpac Banking Corporation - SKW	3,150	74,866	23.77	74,866	28.36	89,334	12,690		16.95%	14.21%
		<u>1,566,002</u>		<u>1,566,002</u>		<u>1,983,638</u>	<u>163,777</u>			
		<u>1,592,324</u>		<u>1,592,324</u>		<u>2,009,960</u>	<u>163,828</u>			

**ML WONG & SK WONG SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2019**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
Cash at Bank - ANZ Acc 0889		19,406.00	19,406.00	19,406	19,406			0.97%
Cash at Bank - ANZ Acc 5238		5,980.00	5,980.00	5,980	5,980			0.30%
Cash at Bank - CBA Acc 1796		661.00	661.00	661	661			0.03%
Cash at Bank - CBA Acc 1809		275.00	275.00	275	275			0.01%
		26,322		26,322	26,322			1.31%
Shares in Listed Companies (Australian)								
Australia & New Zealand Banking Group Limited	4,554	25.21	28.21	114,787	128,468	13,681	11.92%	6.39%
Commonwealth Bank of Australia	6,638	57.28	82.78	380,212	549,494	169,282	44.52%	27.34%
Commonwealth Bank of Australia - SKW	8,354	59.75	82.78	499,115	691,544	192,429	38.55%	34.41%
Cybg Plc Cdi 1:1	1,689	4.01	3.42	6,773	5,776	(997)	(14.72%)	0.29%
Janus Henderson Group Plc (Ex: Henderson Group Plc) - SKW	93	19.80	30.29	1,841	2,817	976	53.01%	0.14%
National Australia Bank Limited	8,367	26.77	26.72	223,981	223,566	(415)	(0.19%)	11.12%
Telstra Corporation Limited	15,703	3.19	3.85	50,084	60,457	10,373	20.71%	3.01%
Telstra Corporation Limited - SKW	33,899	3.74	3.85	126,680	130,511	3,831	3.02%	6.49%
Westpac Banking Corporation	3,585	24.45	28.36	87,663	101,671	14,008	15.98%	5.06%
Westpac Banking Corporation - SKW	3,150	23.77	28.36	74,866	89,334	14,468	19.33%	4.44%
		1,566,002		1,983,638	417,636	26.67%	98.69%	
		1,592,324		2,009,960	417,636	26.23%	100.00%	