

MINUTES

Page No.

MINUTES OF A MEETING OF DIRECTORS OF AMILY HOLDINGS PTY LTD AS TRUSTEE OF
A & E SUPERANNUATION FUND HELD AT 31 HAUTEVILLE TERRACE EASTWOOD SA 5063

ON 24/05/13

PRESENT:

Alexander Lewis Stabolidis (in the chair)
Emily Kate Stabolidis

**ESTABLISHMENT OF
FUND:**

The Chairman tabled the Trust Deed and Rules of an indefinitely continuing superannuation plan and proposed that the Company establish the A & E Superannuation Fund (the "Fund") and become the first Trustee of the Fund.

RESOLVED that the Company establish an indefinitely continuing superannuation plan to be known as the A & E Superannuation Fund and that the Company act as the first Trustee of the Fund.

FURTHER RESOLVED that the Company execute the Deed Poll in accordance with its Constitution

**ELECTION TO BECOME
A REGULATED
SUPERANNUATION
FUND:**

IT WAS RESOLVED that the Company elect that the Superannuation Industry (Supervision) Act 1993 is to apply in relation to the fund and that the fund become a regulated superannuation fund. And that the notice of the election is to be lodged with the Australian Taxation Office.

**APPLICATIONS FOR
MEMBERSHIP:**

RESOLVED that the following applications for membership be accepted, each of the members have consented to be Trustees of the fund in their capacity as Directors of Amily Holdings Pty Ltd and are not disqualified persons:

Alexander Lewis Stabolidis
Emily Kate Stabolidis

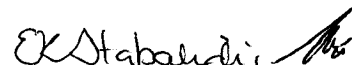
**PRODUCT DISCLOSURE
STATEMENT:**

The Chairman tabled declarations by the members stating that they have access to all the information that would normally be provided in a Product Disclosure Statement. IT WAS RESOLVED that, pursuant to the exemption in Section 1012D(2A) of the Corporations Act 2001, the Trustees are not required to provide a Product Disclosure Statement to the members.

CLOSURE:

There being no further business the meeting was declared closed.

Signed as a true and correct record
of the proceedings of the meeting



Chairman

Date: 24/05/13