
Financial statements and reports for the year ended
30 June 2020

JOVANOVIC SUPERANNUATION FUND

Prepared for: Zlata Jovanovic and Milovan Jovanovic

JOVANOVIC SUPERANNUATION FUND
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JOVANOVIC SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2020

	Note	2020	2019
		\$	\$
Assets			
Other Assets			
Suncorp Bank 7518		6,952.33	15,632.08
Suncorp Term Deposit #9799		0.00	570,000.00
Suncorp Term Deposit #5519		0.00	511,309.83
Suncorp Term Deposit #8443		0.00	992,904.00
Suncorp Term Deposit #6264		0.00	50,000.00
CBA Term Deposit #7223		525,293.80	0.00
Suncorp Term Deposit #4347		960,000.00	0.00
Suncorp Term Deposit #3615		296,199.72	0.00
Suncorp Term Deposit #3640		296,199.72	0.00
Suncorp Term Deposit #5277		101,325.00	0.00
Income Tax Refundable		109.60	213.15
Total Other Assets		<u>2,186,080.17</u>	<u>2,140,059.06</u>
Total Assets		<u>2,186,080.17</u>	<u>2,140,059.06</u>
Less:			
Liabilities			
PAYG Payable		2,203.00	1,978.00
Total Liabilities		<u>2,203.00</u>	<u>1,978.00</u>
Net assets available to pay benefits		<u>2,183,877.17</u>	<u>2,138,081.06</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Jovanovic, Milovan - Accumulation		97,964.84	74,909.07
Jovanovic, Milovan - Pension (Account Based Pension)		1,176,701.93	1,176,182.99
Jovanovic, Zlata - Accumulation		65,413.74	43,060.81
Jovanovic, Zlata - Pension (Account Based Pension)		538,382.72	538,485.62
Jovanovic, Zlata - Pension (Account Based Pension 2)		305,413.94	305,442.57
Total Liability for accrued benefits allocated to members' accounts		<u>2,183,877.17</u>	<u>2,138,081.06</u>

JOVANOVIC SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Interest Received		56,996.71	47,309.77
Contribution Income			
Personal Concessional		50,000.00	50,000.00
Total Income		<u>106,996.71</u>	<u>97,309.77</u>
Expenses			
Accountancy Fees		1,630.20	1,980.00
ATO Supervisory Levy		259.00	518.00
Auditor's Remuneration		330.00	330.00
Bank Charges		11.00	0.00
		<u>2,230.20</u>	<u>2,828.00</u>
Member Payments			
Pensions Paid		51,000.00	105,000.00
Total Expenses		<u>63,230.20</u>	<u>107,828.00</u>
Benefits accrued as a result of operations before income tax		<u>53,766.51</u>	<u>(10,518.23)</u>
Income Tax Expense	6	7,970.40	7,697.84
Benefits accrued as a result of operations		<u>45,796.11</u>	<u>(18,216.07)</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

JOVANOVIC SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
Suncorp Bank 7518	6,952.33	15,632.08
	<hr/> 6,952.33	<hr/> 15,632.08
	2020 \$	2019 \$
Term Deposits		
CBA Term Deposit #7223	525,293.80	0.00

JOVANOVIC SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

Suncorp Term Deposit #3615	296,199.72	0.00
Suncorp Term Deposit #3640	296,199.72	0.00
Suncorp Term Deposit #4347	960,000.00	0.00
Suncorp Term Deposit #5277	101,325.00	0.00
Suncorp Term Deposit #5519	0.00	511,309.83
Suncorp Term Deposit #6264	0.00	50,000.00
Suncorp Term Deposit #8443	0.00	992,904.00
Suncorp Term Deposit #9799	0.00	570,000.00
	2,179,018.24	2,124,213.83

Note 3: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	2,138,081.06	2,156,297.13
Benefits accrued as a result of operations	45,796.11	(18,216.08)
Current year member movements	0.00	0.01
Liability for accrued benefits at end of year	2,183,877.17	2,138,081.06

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	2,183,877.17	2,138,081.06

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Income Tax Expense

The components of tax expense comprise	2020 \$	2019 \$
Current Tax	7,970.40	7,697.85
Prior Year Over/Under Provision for Income Tax	0.00	(0.01)
Income Tax Expense	7,970.40	7,697.84

JOVANOVIC SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	8,064.98	(1,577.73)
Less:		
Tax effect of:		
Exempt Pension Income	8,022.00	6,806.85
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	277.20	332.25
Pension Payments	7,650.00	15,750.00
Rounding	0.22	0.18
Income Tax on Taxable Income or Loss	7,970.40	7,697.85
Less credits:		
Current Tax or Refund	<u>7,970.40</u>	<u>7,697.85</u>

JOVANOVIC SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.


The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:


.....
Zlata Jovanovic

Trustee


.....
Milovan Jovanovic

Trustee

Dated this 13 day of JUNE 21

JOVANOVIC SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the JOVANOVIC SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of JOVANOVIC SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: / /

JOVANOVIC SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	53,766.51
Less	
Exempt current pension income	53,480.00
	<u>53,480.00</u>
Add	
SMSF non deductible expenses	1,848.00
Pension Payments	51,000.00
	<u>52,848.00</u>
SMSF Annual Return Rounding	1.49
Taxable Income or Loss	<u>53,136.00</u>
Income Tax on Taxable Income or Loss	7,970.40
	<u>7,970.40</u>
CURRENT TAX OR REFUND	<u>7,970.40</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(8,080.00)
AMOUNT DUE OR REFUNDABLE	<u>149.40</u>

JOVANOVIC SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on / / at 91 PACIFIC CRESCENT, MAIANBAR, New South Wales 2230

- PRESENT:** Zlata Jovanovic and Milovan Jovanovic
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- AUDITORS:** It was resolved that
- Anthony Boys
- of
- PO BOX 3376, RUNDALL MALL, South Australia 5000
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
- TAXSPOT WETHERILL PARK PTY LTD
- act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
- CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
- PAYMENT OF BENEFITS:** The trustee has ensured that any payment of benefits made from the Fund,

Minutes of a meeting of the Trustee(s)

held on / / at 91 PACIFIC CRESCENT, MAIANBAR, New South Wales 2230

meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

..........

Milovan Jovanovic

Chairperson

JOVANOVIC SUPERANNUATION FUND

Members Statement

Milovan Jovanovic
 91 PACIFIC CRESCENT
 MAIANBAR, New South Wales, 2230, Australia

Your Details

Date of Birth : Provided
 Age: 72
 Tax File Number: Provided
 Date Joined Fund: 12/04/2007
 Service Period Start Date: 12/04/2007
 Date Left Fund:
 Member Code: JOVMIL00002A
 Account Start Date 12/04/2007
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 97,964.84
 Total Death Benefit 97,964.84

Your Balance

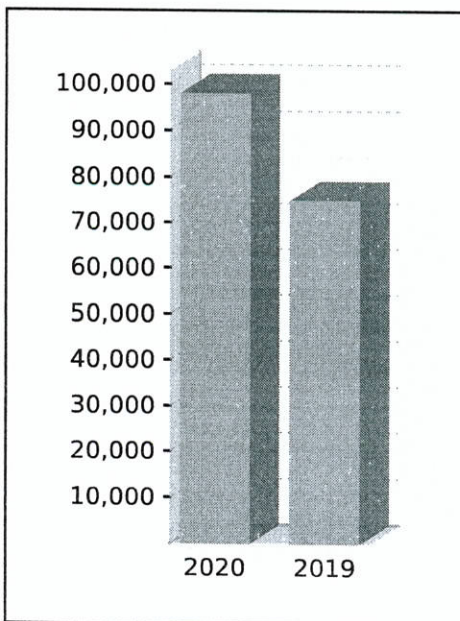
Total Benefits 97,964.84

Preservation Components
 Preserved
 Unrestricted Non Preserved 97,964.84
 Restricted Non Preserved

Tax Components
 Tax Free
 Taxable 97,964.84

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	74,909.07	52,565.39
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000.00	25,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	2,097.56	1,227.70
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750.00	3,750.00
Income Tax	291.79	134.02
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	97,964.84	74,909.07




JOVANOVIC SUPERANNUATION FUND

Members Statement


Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Zlata Jovanovic
Trustee



Milovan Jovanovic
Trustee

JOVANOVIC SUPERANNUATION FUND

Members Statement

Milovan Jovanovic
 91 PACIFIC CRESCENT
 MAIANBAR, New South Wales, 2230, Australia

Your Details

Date of Birth : Provided
 Age: 72
 Tax File Number: Provided
 Date Joined Fund: 12/04/2007
 Service Period Start Date:
 Date Left Fund:
 Member Code: JOVMIL00011P
 Account Start Date: 01/07/2014
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

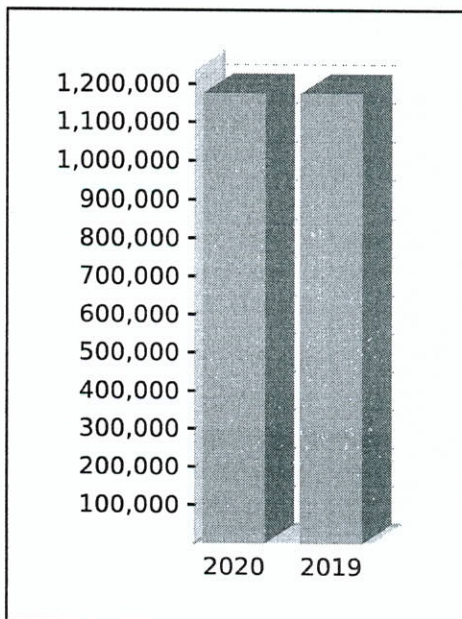
Nominated Beneficiaries N/A
 Vested Benefits 1,176,701.93
 Total Death Benefit 1,176,701.93

Your Balance

Total Benefits 1,176,701.93

Preservation Components
 Preserved
 Unrestricted Non Preserved 1,176,701.93
 Restricted Non Preserved

Tax Components
 Tax Free (44.16%) 519,652.22
 Taxable 657,049.71



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	1,176,182.99	1,212,344.37
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	29,918.94	24,838.62
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	29,400.00	61,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	1,176,701.93	1,176,182.99

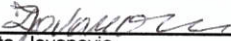
JOVANOVIC SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Zlata Jovanovic
Trustee



Milovan Jovanovic
Trustee

JOVANOVIC SUPERANNUATION FUND

Members Statement

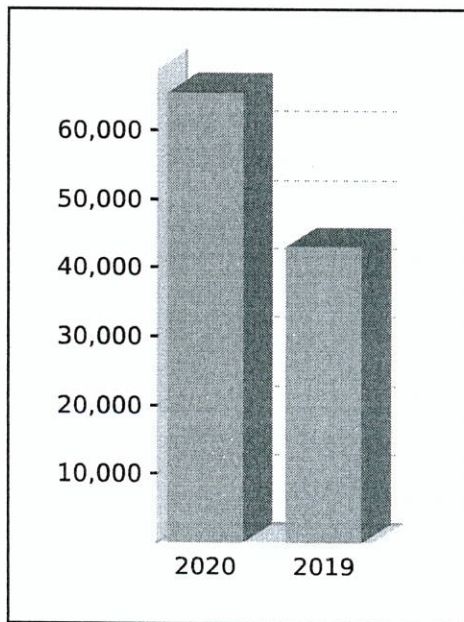
Zlata Jovanovic
 91 PACIFIC CRESCENT
 MAIANBAR, New South Wales, 2230, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	67	Vested Benefits	65,413.74
Tax File Number:	Provided	Total Death Benefit	65,413.74
Date Joined Fund:	12/04/2007		
Service Period Start Date:	12/04/2007		
Date Left Fund:			
Member Code:	JOVZLA00001A		
Account Start Date	12/04/2007		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	65,413.74
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	65,413.74
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	65,413.74



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	43,060.81	21,287.47
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000.00	25,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,281.54	587.16
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750.00	3,750.00
Income Tax	178.61	63.82
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	65,413.74	43,060.81

JOVANOVIC SUPERANNUATION FUND
Members Statement

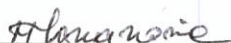
Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Zlata Jovanovic
Trustee



Milovan Jovanovic
Trustee

JOVANOVIC SUPERANNUATION FUND

Members Statement

Zlata Jovanovic
 91 PACIFIC CRESCENT
 MAIANBAR, New South Wales, 2230, Australia

Your Details

Date of Birth : Provided
 Age: 67
 Tax File Number: Provided
 Date Joined Fund: 12/04/2007
 Service Period Start Date:
 Date Left Fund:
 Member Code: JOVZLA00009P
 Account Start Date 01/07/2014
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries N/A
 Vested Benefits 538,382.72
 Total Death Benefit 538,382.72

Your Balance

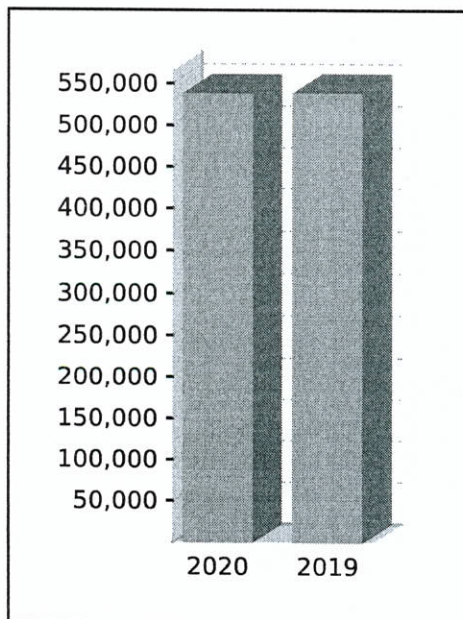
Total Benefits 538,382.72

Preservation Components

Preserved
 Unrestricted Non Preserved 538,382.72
 Restricted Non Preserved

Tax Components

Tax Free (33.44%) 180,057.47
 Taxable 358,325.25



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	538,485.62	555,111.63
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	13,697.10	11,373.99
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	13,800.00	28,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	538,382.72	538,485.62


JOVANOVIC SUPERANNUATION FUND

Members Statement


Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Zlata Jovanovic
Trustee



Milovan Jovanovic
Trustee

JOVANOVIC SUPERANNUATION FUND

Members Statement

Zlata Jovanovic
 91 PACIFIC CRESCENT
 MAIANBAR, New South Wales, 2230, Australia

Your Details

Date of Birth : Provided
 Age: 67
 Tax File Number: Provided
 Date Joined Fund: 12/04/2007
 Service Period Start Date: 12/04/2007
 Date Left Fund:
 Member Code: JOVZLA00010P
 Account Start Date: 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries N/A
 Vested Benefits 305,413.94
 Total Death Benefit 305,413.94

Your Balance

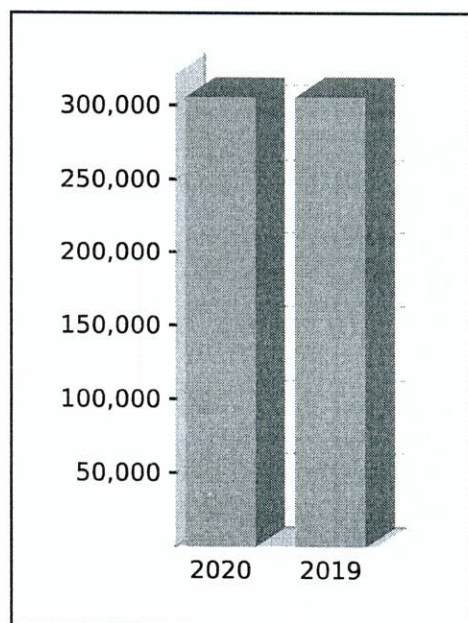
Total Benefits 305,413.94

Preservation Components

Preserved
 Unrestricted Non Preserved 305,413.94
 Restricted Non Preserved

Tax Components

Tax Free (85.53%) 261,224.12
 Taxable 44,189.82



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	305,442.57	314,988.27
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	7,771.37	6,454.30
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	7,800.00	16,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	305,413.94	305,442.57


JOVANOVIC SUPERANNUATION FUND

Members Statement

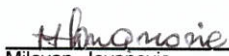
Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Zlata Jovanovic
Trustee



Milovan Jovanovic
Trustee

JOVANOVIC SUPERANNUATION FUND
Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Jovanovic, Milovan	Provided	71 *4	1,251,092.06	25,000.00	0.00	0.00	0.00	25,000.00
Jovanovic, Zlata	Provided	66 *4	886,989.00	25,000.00	0.00	0.00	0.00	25,000.00
All Members				50,000.00	0.00	0.00	0.00	50,000.00

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

*4. Members aged 65 to 74 must satisfy work test or meet work test exemption criteria (applies from 1 July 2019) for your fund to accept non-mandated contributions (e.g. salary sacrifice, personal super contributions). NCC bring-forward arrangement is not available.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Jovanovic, Milovan	Concessional	25,000.00	25,000.00	At Limit
	Non-Concessional	0.00	100,000.00	Below Cap
Jovanovic, Zlata	Concessional	25,000.00	25,000.00	At Limit
	Non-Concessional	0.00	100,000.00	Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Jovanovic, Milovan							
Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Concessional Contribution	0.00	0.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Unused Concessional Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	0.00	0.00
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	At Limit
Total Super Balance	0.00	0.00	0.00	1,277,315.00	1,264,909.76	1,251,092.06	

Jovanovic, Zlata

Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00
Concessional Contribution	0.00	0.00	19,000.00	25,000.00	25,000.00	25,000.00
Unused Concessional Contribution	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	0.00	0.00
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00
Total Super Balance	0.00	0.00	885,115.00	891,387.37	886,989.00	At Limit

NCC Bring Forward Caps

1, 2, 3 Year in the bring forward period.

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Jovanovic, Milovan	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Jovanovic, Zlata	N/A	216,501.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Jovanovic, Milovan

Date	Transaction Description	Ledger Data			SuperStream Data			
		Contribution Type	Concessional	Non-Concession	Contribution	Employer	Concessional	Non-Concess
28/02/2020	BRANCH DEPOSIT Miranda Members Contribution	Personal - Concessional	25,000.00					
Total - Jovanovic, Milovan			25,000.00	0.00	0.00	0.00	0.00	0.00

Jovanovic, Zlata

Date	Transaction Description	Ledger Data			SuperStream Data			
		Contribution Type	Concessional	Non-Concession	Contribution	Employer	Concessional	Non-Concess
28/02/2020	BRANCH DEPOSIT Miranda Members Contribution	Personal - Concessional	25,000.00					
Total - Jovanovic, Zlata			25,000.00	0.00	0.00	0.00	0.00	0.00

Total for All Members

50,000.00 0.00 0.00 0.00

JOVANOVIC SUPERANNUATION FUND
Pension Summary
 As at 30 June 2020

Member Name : Jovanovic, Milovan
 Member Age : 71* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
JOVMILO0011P	Account Based Pension	01/07/2014	44.16%	2.50%	\$29,400.00*	N/A	\$29,400.00	\$0.00	\$29,400.00	\$0.00

*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$29,400.00	\$0.00	\$29,400.00	\$0.00	\$29,400.00	\$0.00
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Member Name : Jovanovic, Zlata
 Member Age : 66* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
JOVZLA00009P	Account Based Pension	01/07/2014	33.44%	2.50%	\$13,460.00*	N/A	\$13,800.00	\$0.00	\$13,800.00	NIL

*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$13,460.00	N/A	\$13,800.00	\$0.00	\$13,800.00	NIL
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*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$21,100.00	\$0.00	\$21,600.00	\$0.00	\$21,600.00	\$0.00
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Total :

					\$50,500.00	\$0.00	\$51,000.00	\$0.00	\$51,000.00	\$0.00
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*Age as at 01/07/2019 or pension start date for new pensions.

JOVANOVIC SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Term Deposit #7223		525,293.800000	525,293.80	525,293.80	525,293.80			24.03 %
Suncorp Bank 7518		6,952.330000	6,952.33	6,952.33	6,952.33			0.32 %
Suncorp Term Deposit #3615		296,199.720000	296,199.72	296,199.72	296,199.72			13.55 %
Suncorp Term Deposit #3640		296,199.720000	296,199.72	296,199.72	296,199.72			13.55 %
Suncorp Term Deposit #4347		960,000.000000	960,000.00	960,000.00	960,000.00			43.92 %
Suncorp Term Deposit #5277		101,325.000000	101,325.00	101,325.00	101,325.00			4.64 %
			2,185,970.57		2,185,970.57		0.00 %	100.00 %
			2,185,970.57		2,185,970.57		0.00 %	100.00 %

JOVANOVIC SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
								Market Value
Bank Accounts								
Suncorp Bank 7518		15,632.08	3,817,974.24	(3,826,653.99)		6,952.33		6,952.33
		15,632.08	3,817,974.24	(3,826,653.99)		6,952.33		6,952.33
Term Deposits								
CBA Term Deposit #7223			525,293.80			525,293.80		525,293.80
Suncorp Term Deposit #0425			1,012,192.29	(1,012,192.29)		0.00		0.00
Suncorp Term Deposit #1899			592,399.45	(592,399.45)		0.00		0.00
Suncorp Term Deposit #3615			296,199.72			296,199.72		296,199.72
Suncorp Term Deposit #3640			296,199.72			296,199.72		296,199.72
Suncorp Term Deposit #4347			960,000.00			960,000.00		960,000.00
Suncorp Term Deposit #5277			101,325.00			101,325.00		101,325.00
Suncorp Term Deposit #5519		511,309.83	13,983.97	(525,293.80)		0.00		0.00
Suncorp Term Deposit #6264		50,000.00	1,325.00	(51,325.00)		0.00		0.00
Suncorp Term Deposit #8443								

JOVANOVIC SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
		992,904.00		7,899.70	(1,000,803.70)			0.00	0.00
Suncorp Term Deposit #9799		570,000.00		15,960.00	(585,960.00)			0.00	0.00
		2,124,213.83		3,822,778.65	(3,767,974.24)			2,179,018.24	2,179,018.24
		2,139,845.91		7,640,752.89	(7,594,628.23)			2,185,970.57	2,185,970.57

JOVANOVIC SUPERANNUATION FUND
Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income			Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2	TFN Credits	Other Deductions		
Term Deposits												
Suncorp Term Deposit #0425	11,388.59			11,388.59	0.00	0.00	0.00	11,388.59			0.00	0.00
Suncorp Term Deposit #1899	6,439.45			6,439.45	0.00	0.00	0.00	6,439.45			0.00	0.00
Suncorp Term Deposit #5519	13,983.97			13,983.97	0.00	0.00	0.00	13,983.97			0.00	0.00
Suncorp Term Deposit #6264	1,325.00			1,325.00	0.00	0.00	0.00	1,325.00			0.00	0.00
Suncorp Term Deposit #8443	7,899.70			7,899.70	0.00	0.00	0.00	7,899.70			0.00	0.00
Suncorp Term Deposit #9799	15,960.00			15,960.00	0.00	0.00	0.00	15,960.00			0.00	0.00
	56,996.71			56,996.71	0.00	0.00	0.00	56,996.71			0.00	0.00
	56,996.71			56,996.71	0.00	0.00	0.00	56,996.71			0.00	0.00

Assessable Income (Excl. Capital Gains)	56,996.71
Net Capital Gain	0.00
Total Assessable Income	56,996.71

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
 For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.