

JCH Retirement Fund

Dear Trustees

**JCH Retirement Fund  
Audit Engagement Letter**

**Objectives and Scope of the Audit**

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2021. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

**Our Responsibilities**

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

**Trustees' Responsibilities**

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
  - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

## **5. Investments**

- a) Investments as at 30 June 2021 are carried in the books at market value. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification; and
- d) All investments are acquired, maintained and disposed of on an arm's length basis.

## **6. Trust Deed**

The fund is being conducted in accordance with its governing rules.

## **7. Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations**

The fund is in compliance with the requirements of the relevant Income Tax Assessment Act, and the fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and Superannuation Industry (Supervision) Regulations 1994 ("SIS") (with the exception of any contraventions as identified by you as the auditor) and we specifically confirm:

- a) The individual trustees have been nominated and may only be removed in such manner and circumstances as are allowed in the trust deed;
- b) The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52;
- c) No individual trustee is a disqualified person;
- d) The trustee has complied with the investment standards set out in SIS; and
- e) Information retention obligations have been complied with.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SIS legislation whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office have been disclosed to you.

## **8. Internal Controls**

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

The fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives, and this is considered appropriate in the circumstances.

There are no specific risks arising from the information technology utilised by the fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected mis-statements that would affect the financial report of the fund.

**9. Contributions**

We confirm the non-concessional contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid to other superannuation funds.

**10. Legal Matters**

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

Any minutes of meetings with the fund's legal counsel have been provided for audit review.

**11. Related Parties**

All related party transactions have been brought to your attention.

**12. Subsequent Events**

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the fund's legal counsel, that would require adjustment to, or disclosure in, the financial report.

**13. Going Concern Assumption**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

  
.....  
J Hunter

Date 10-8-21

The Trustees  
JCH Retirement Fund  
PO Box 19  
**North Adelaide 5006**

Mr A W Boys  
Box 3376  
**Rundle Mall 5000**

Dear Tony

In connection with your examination of the special purpose financial report of the JCH Retirement Fund as at 30 June 2021 we acknowledge our responsibility for ensuring the financial report is in accordance with the accounting standards and UIG Consensus Views detailed in Note 1 to the financial statements. We confirm we have fulfilled our responsibility for the preparation of the financial report in accordance with the relevant financial reporting framework and confirm that the financial report is free of material misstatement, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report.

The following representations are made which are true to the best of our knowledge and belief.

**1. Accounting Policies**

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

**2. Fund Books / Records / Minutes**

As agreed in the terms of the audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

**3. Asset Form**

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

**4. Ownership and Pledging of Assets**

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund (unless the charge relates to a limited recourse borrowing arrangement) or of others.

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

### **Audit of SIS Compliance**

For the year ended 30 June 2019, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

### **Report on Significant Matters**

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

### **Quality Control**

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

**Independence/Conflict of Interest**

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

**Outsourced Services**

We do not use any outsourced services in overseas locations when conducting client assignments.

**Data Storage**

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

**Limitation of Liability**

Our firm’s liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

**Other**

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.


If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Krishnappa Superannuation Fund as trustee for the JCH Retirement Fund

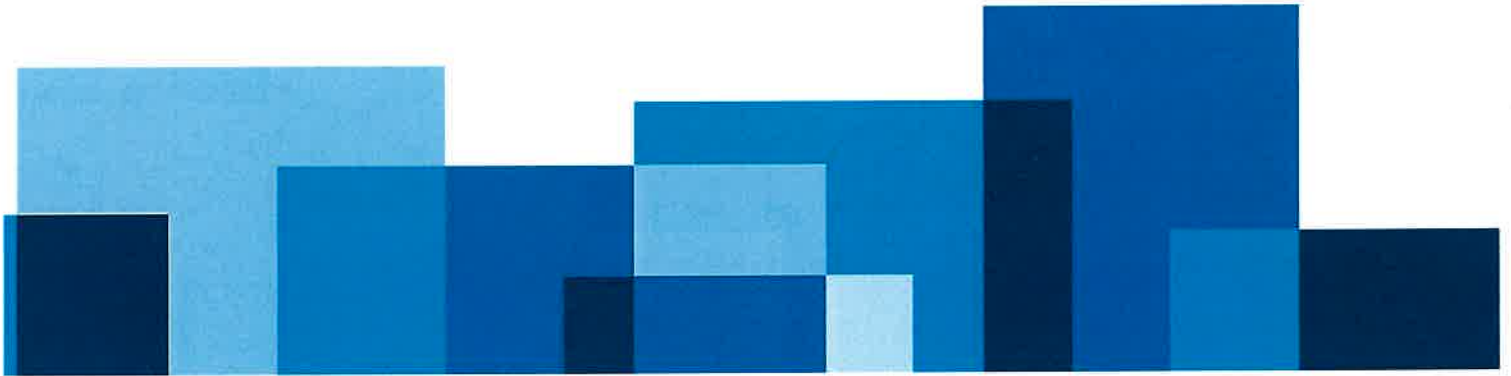
**Signed &  
Dated**



A handwritten signature in blue ink, appearing to read "John C. Keenan", is written over a horizontal line.

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR  
**DATED:**



# Financial Statements

For the year ended 30 June 2021

# Table of Contents

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Member Statement

Operating Statement

Statement of Financial Position

Notes to the Financials 1

Trustee Declaration

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# Member Statement

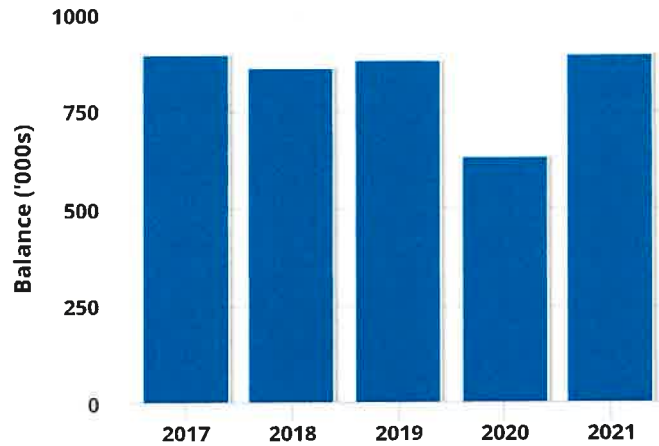
For the year ended 30 June 2021

## Member details

**Mr John Campbell Hunter**  
**PO Box 19**  
**North Adelaide SA 5006**  
**AUSTRALIA**

Date of Birth: 02/09/1935  
Eligible Service Date: 17/03/2009  
Date Joined Fund: 17/03/2009

## Your recent balance history



**YOUR OPENING BALANCE**

**\$633,034.09**

**\$264,488.48**

**Balance Increase**

**YOUR CLOSING BALANCE**

**\$897,522.57**

**Your Net Fund Return**

**46.6301%**

## Your account at a glance

**Opening Balance as at 01/07/2020**

**\$633,034.09**

## What has been deducted from your account

Pension Payments During Period

\$22,150.00

**New Earnings**

**\$286,638.48**

**Closing Balance at 30/06/2021**

**\$897,522.57**

# Member Statement

For the year ended 30 June 2021

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## Consolidated - Mr John Campbell Hunter

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$897,522.57
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

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Tax Free Component	\$177,504.84
Taxable Component	\$720,017.73

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$897,522.57
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	46.63 %
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# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mr John Campbell Hunter

### PENSION ACCOUNT DETAILS

Member ID	00003
Pension Type	ACCOUNT
Pension Commencement Date	1/04/2009
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$616,125.71</b>
<b>What has been deducted from your account</b>	
Pension Payments During Period	\$21,560.00
<b>New Earnings</b>	<b>\$278,981.72</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$873,547.43</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$873,547.43
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$177,504.84
Tax Free Proportion %	20.32%
Taxable Component	\$696,042.59

# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mr John Campbell Hunter

### PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2010
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$16,908.38</b>
<b>What has been deducted from your account</b>	
Pension Payments During Period	\$590.00
<b>New Earnings</b>	<b>\$7,656.76</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$23,975.14</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$23,975.14
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$23,975.14

# Member Statement

For the year ended 30 June 2021

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## **YOUR BENEFICIARY(s) - Mr John Campbell Hunter**

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No beneficiaries have been recorded.

## **FUND CONTACT DETAILS**

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### **John Campbell Hunter**

PO Box 19  
North Adelaide SA 5006  
AUSTRALIA

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# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Australian Listed Shares	1	20,913	41,822
		<b>20,913</b>	<b>41,822</b>
<b>Other Revenue</b>			
Cash at Bank	2	22	112
Market Movement Non-Realised	3	259,936	(242,187)
Market Movement Realised	4	-	1,589
		<b>259,958</b>	<b>(240,486)</b>
<b>Total Revenue</b>		<b>280,871</b>	<b>(198,664)</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	5	2,937	2,936
Fund Lodgement Expenses	6	259	259
		<b>3,196</b>	<b>3,195</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>277,675</b>	<b>(201,859)</b>
<b>Tax Expense</b>			
Fund Tax Expenses	7	(8,963)	(17,344)
		<b>(8,963)</b>	<b>(17,344)</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>286,638</b>	<b>(184,515)</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

# Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>INVESTMENTS</b>			
Australian Listed Shares	8	835,648	575,712
		<b>835,648</b>	<b>575,712</b>
<b>OTHER ASSETS</b>			
Cash at Bank	9	52,912	39,979
		<b>52,912</b>	<b>39,979</b>
<b>TOTAL ASSETS</b>		<b>888,560</b>	<b>615,691</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	10	(8,963)	(17,344)
Financial Position Rounding		-	1
		<b>(8,963)</b>	<b>(17,343)</b>
<b>TOTAL LIABILITIES</b>		<b>(8,963)</b>	<b>(17,343)</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>897,523</b>	<b>633,034</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	11	897,523	633,034
		<b>897,523</b>	<b>633,034</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Note 1: Australian Listed Shares</b>		
ANZ Banking Grp Ltd Ordinary Fully Paid	3,384	9,024
Commonwealth Bank. Ordinary Fully Paid	5,741	9,978
Medibank Ordinary Fully Paid	384	495
National Aust. Bank - Dividends	6,464	17,885
Westpac Banking Corp Ordinary Fully Paid	4,940	4,440
	<b>20,913</b>	<b>41,822</b>
<b>Note 2: Cash at Bank</b>		
Cash at Bank - Main (Fund)	22	112
	<b>22</b>	<b>112</b>
<b>Note 3: Market Movement Non-Realised</b>		
Market Movement Non-Realised - Shares - Listed	259,936	(242,187)
	<b>259,936</b>	<b>(242,187)</b>
<b>Note 4: Market Movement Realised</b>		
Market Movement Realised - Shares - Listed	-	1,589
	-	<b>1,589</b>
<b>Note 5: Fund Administration Expenses</b>		
Accountancy Fees	2,442	2,442
Audit Fees	440	440
Trustee Expenses	55	54
	<b>2,937</b>	<b>2,936</b>
<b>Note 6: Fund Lodgement Expenses</b>		
ATO Annual Return Fee - Supervisory levy	259	259
	<b>259</b>	<b>259</b>
<b>Note 7: Fund Tax Expenses</b>		
Income Tax Expense	(8,963)	(17,344)
	<b>(8,963)</b>	<b>(17,344)</b>
<b>Note 8: Australian Listed Shares</b>		
ANZ Banking Grp Ltd Ordinary Fully Paid	158,766	105,130
Commonwealth Bank. Ordinary Fully Paid	231,199	160,707
Medibank Ordinary Fully Paid	10,033	9,493
National Aust. Bank	282,494	196,302
Virgin Money UK Plc	9,910	4,457
Westpac Banking Corp Ordinary Fully Paid	143,246	99,623
	<b>835,648</b>	<b>575,712</b>



## JCH Retirement Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Note 9: Cash at Bank</b>		
Cash at Bank - Main (Fund)	52,912	39,979
	<b>52,912</b>	<b>39,979</b>
<b>Note 10: Provisions for Tax - Fund</b>		
Provision for Income Tax (Fund)	(8,963)	(17,344)
	<b>(8,963)</b>	<b>(17,344)</b>
<b>Note 11A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	633,034	879,110
Add: Increase (Decrease) in Members' Benefits	286,639	(184,515)
Less: Benefit Paid	22,150	61,560
<b>Liability for Members' Benefits End</b>	<b>897,523</b>	<b>633,034</b>
<b>Note 11B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	897,523	633,034

## JCH Retirement Fund

# Trustee Declaration

For the year ended 30 June 2021

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The director of the trustee company has determined that the fund is not a reporting entity. The director of the trustee company has determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the director of the trustee company by:

  
\_\_\_\_\_  
John Campbell Hunter

Date: 10/8/21

**MEMORANDUM OF RESOLUTIONS OF THE TRUSTEE AND MEMBER  
OF JCH RETIREMENT FUND**

**Financial Reports:**

The Financial Reports for the year ended 30th June 2021 were consideration

**It was Resolved** that the Financial Reports be adopted in their present format and that the Statement by Trustees attached to the Financial Reports be signed by the Trustee.

**Income Tax Return:**

The completed Income Tax Return for the Financial Year ended 30th June 2021 was consideration.

**It was Resolved** that the Income Tax Return be adopted in its present format and that the Return be signed by the Trustees.

**Investment Strategy:**

The investment performance of the fund for the year ended 30th June 2021 was reviewed.

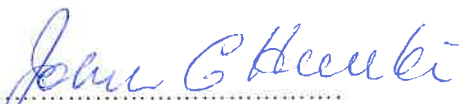
After considering:

- 1) the risk involved in making, holding and realising and the likely return from, the Fund's investments having regard to its objectives and its expressed cash flow requirements,
- 2) the composition of the Fund's investments as a whole including the extent to which the investment are diverse or involve the funds being exposed to risk from inadequate diversification
- 3) the liquidity of the Fund's investments having regard to its expected cash flow requirements, and
- 4) the ability of the Fund to discharge its existing and prospective liabilities
- 5) any insurance needs of either the member or the fund

**It was Resolved** that no changes in the investment strategy were required.

**Trustee Disclosure:**

The Director of JCH Retirement Fund Pty Ltd confirmed he has consented to act as a director of the corporate trustee and that he is qualified to act as a Trustee of the Fund and that he is not a disqualified person as defined by Section 121 of the SIS legislation.



J C Hunter

Dated

10-8-21

## Tax estimate

Name: JCH Retirement Fund

TFN:

For the year ended: 30/06/2021

### Taxable income

Income \$0

**Taxable income** **\$0**

### Gross tax

Tax on taxable income \$0.00

Income tax payable on no-TFN contributions income \$0.00

**Gross tax payable** **\$0.00**

### Less: Refundable tax offsets

Franking tax offset \$8,962.84

**Total refundable tax offsets and credits** **\$8,962.84**

**Tax payable** **\$0.00**

### Add: Other taxes

Supervisory levy \$259.00

**Total other taxes** **\$259.00**

**Less: Tax offset refunds (remainder of refundable tax offsets)** **\$8,962.84**

**Amount refundable** **\$8,703.84**

**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify the entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

Name  Year   
 Total Income / Loss  Taxable Income / Loss

I authorise my tax agent to electronically transmit this tax return via the practitioners lodgment service.

Tax Agent

**Declaration**

I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature

Date

**Electronic Funds Transfer Consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

The declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name  Agent's reference number   
 BSB  Account number

I authorise the refund to be deposited directly to the specified account as above.

Signature

Date

**Tax Agent's Declaration**

I declare that:

- I have prepared this Self Managed Superannuation Fund return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct, and
- I am authorised by the entity to give the information in this return to the Commissioner.

Agent's signature

Date

Contact name

Agent reference

Agent's phone number

**2021 Self-Managed Superannuation Fund Annual Return**

for the period 1 July 2020 to 30 June 2021

**Section A: Fund information****1 Tax file number (TFN)****2 Name of fund**

JCH Retirement Fund

**3 Australian business number (ABN)**

96 471 756 601

**4 Current postal address**

PO Box 19

Suburb NORTH ADELAIDE State SA P/C 5006

**5 Annual return status**

First return?

 B  No**6 SMSF auditor**

Name

Mr

Nicholls

Warwick

Martin

SMSF Auditor No.

100 108 594

Phone number

08 82955408

Address

PO Box 1087

Suburb Glenelg South State SA P/C 5045

Was part A of the audit report qualified?

 B  No

Was part B of the audit report qualified?

 C  No**7 Electronic funds transfer (EFT)****A Fund's financial institution account details**

BSB number

083-088

Account number

834644355

Account name

JCH Retirement Fund

 Yes**8 Status of SMSF**

Australian superannuation fund?

 A  Yes

Fund benefit structure code

 B  A - Accumulation fund

Does the fund trust deed allow acceptance of the Government's Super Co-contributions?

 C  Yes**9 Was the fund wound up during the income year?** No

**10 Exempt current pension income**

Did the fund pay an income stream (or super pension) to one or more members in the income year?

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Exempt current pension income amount **A**

Method used to calculate exempt current pension income

Did the fund have any other income that was assessable? **E**

**Section B: Income**

**11 Income**

**Calculation of assessable contributions**

No-TFN quoted contributions **R3**

Assessable contributions **R**

Gross income **W**

**Total assessable income** **V**

**Section C: Deductions**

**12 Deductions and non-deductible expenses**

	Deductions	Non-deductible
SMSF auditor fee	<b>H2</b>	<input type="text" value="\$440"/>
Management and administration expenses	<b>J2</b>	<input type="text" value="\$2,497"/>
Other amounts	<b>L2</b>	<input type="text" value="\$259"/> <input type="text" value="0"/>
	<b>Y</b>	<input type="text" value="\$3,196"/>
<b>Taxable income or loss</b>	<b>O</b>	<input type="text" value="\$0"/>
		<b>Total SMSF expenses</b>
		<b>Z</b> <input type="text" value="\$3,196"/>

**Section D: Income tax calculation statement**

**13 Income tax calculation statement**

Taxable income	<b>A</b>	<input type="text" value="\$0.00"/>
Tax on taxable income	<b>T1</b>	<input type="text" value="\$0.00"/>
Income tax payable on no-TFN contributions income	<b>J</b>	<input type="text" value="\$0.00"/>
Gross tax	<b>B</b>	<input type="text" value="\$0.00"/>
Subtotal 1	<b>T2</b>	<input type="text" value="\$0.00"/>
Complying fund's franking credits tax offset	<b>E1</b>	<input type="text" value="\$8,962.84"/>
Refundable tax offsets	<b>E</b>	<input type="text" value="\$8,962.84"/>
Tax payable	<b>T5</b>	<input type="text" value="\$0.00"/>
Tax offset refunds (remainder of refundable tax offsets)	<b>I</b>	<input type="text" value="\$8,962.84"/>
Supervisory levy	<b>L</b>	<input type="text" value="\$259.00"/>
<b>Total amount refundable</b>	<b>S</b>	<input type="text" value="\$8,703.84"/>

Name JCH Retirement Fund

TFN

Signature \_\_\_\_\_

**Section F: Member information****Member 1**

Mr		
Hunter		
John	Campbell	
Member's TFN	Date of birth	02/09/1935

Opening balance		\$633,034.09
Allocated earnings or losses	<b>O</b>	\$286,638.48
Income stream payment	<b>R2</b>	\$22,150.00 <b>M</b>
Accumulation phase account balance	<b>S1</b>	\$0.00
Retirement phase account balance - non-capped defined benefit income stream	<b>S2</b>	\$897,522.57
Retirement phase account balance - capped defined benefit income stream	<b>S3</b>	\$0.00
TRIS count	<b>0</b>	
Closing balance	<b>S</b>	\$897,522.57

**Section H: Assets and liabilities****15 Assets****15b Australian direct investments**

Cash and term deposits	<b>E</b>	\$52,912
Listed shares	<b>H</b>	\$835,648
Other assets	<b>O</b>	\$8,963

<b>Total Australian and overseas assets</b>	<b>U</b>	<b>\$897,523</b>
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**16 Liabilities**

Member closing account balances	<b>W</b>	\$897,523
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<b>Total liabilities</b>	<b>Z</b>	<b>\$897,523</b>
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**Section L: Declarations****Trustee's or director's declaration:**

I declare that the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Signature	This form is not valid. Do not sign.	Date	
Name	Mr John Campbell Hunter	Phone number	08 83449821

**Tax agent's declaration**

We declare that the Self-managed superannuation fund annual return has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Agent's signature	This form is not valid. Do not sign.	Date	
Tax agent's practice	Nicholls & Moore Pty Ltd	Client reference	64
Contact name	Mr Warwick Nicholls	Agent reference	67389 005
Agent's phone number	08 82955408		