



# Financial Statements

For the year ended 30 June 2021

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# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Australian Listed Shares	4	8,385.96	10,663.47
Australian Listed Unit Trust	5	-	174,642.72
Unit Trusts (Unlisted)	6	64,551.08	-
Overseas Unit Trusts	7	58,372.13	-
Managed Futures Funds Distribution	8	3,272.50	-
		<b>134,581.67</b>	<b>185,306.19</b>
<b>Contribution Revenue</b>			
Employer Concessional Contributions		14,809.21	21,693.30
Self-Employed Concessional Contributions		50,000.00	40,000.00
		<b>64,809.21</b>	<b>61,693.30</b>
<b>Other Revenue</b>			
Term Deposits	2	-	236.71
Interest Rate Securities & Convertible Notes	3	2,037.70	-
Cash at Bank	9	282.21	5,187.12
Market Movement Non-Realised	10	414,240.91	(270,326.64)
		<b>416,560.82</b>	<b>(264,902.81)</b>
<b>Total Revenue</b>		<b>615,951.70</b>	<b>(17,903.32)</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	11	4,565.00	4,565.00
Investment Expenses	12	275.00	275.00
Fund Lodgement Expenses	13	259.00	259.00
Member Insurance Premium Fully Deductible		-	340.00
		<b>5,099.00</b>	<b>5,439.00</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>610,852.70</b>	<b>(23,342.32)</b>
<b>Tax Expense</b>			
Fund Tax Expenses	14	6,443.87	(3,217.03)
		<b>6,443.87</b>	<b>(3,217.03)</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>604,408.83</b>	<b>(20,125.29)</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

# Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>INVESTMENTS</b>			
Interest Rate Securities & Convertible Notes	15	43,449.50	39,475.00
Australian Listed Shares	16	331,711.50	258,920.00
Unit Trusts (Unlisted)	17	1,369,922.41	1,119,083.10
Overseas Unit Trusts	18	789,684.55	631,414.15
Managed Futures Funds	19	80,107.50	77,825.00
		<b>2,614,875.46</b>	<b>2,126,717.25</b>
<b>OTHER ASSETS</b>			
Cash at Bank	20	280,365.37	280,817.88
Accrued Income	21	71,803.05	34,623.61
		<b>352,168.42</b>	<b>315,441.49</b>
<b>TOTAL ASSETS</b>		<b>2,967,043.88</b>	<b>2,442,158.74</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	22	6,443.87	(3,217.03)
Sundry Creditors	23	5,223.41	-
		<b>11,667.28</b>	<b>(3,217.03)</b>
<b>TOTAL LIABILITIES</b>		<b>11,667.28</b>	<b>(3,217.03)</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>2,955,376.60</b>	<b>2,445,375.77</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	24	2,955,376.60	2,445,375.77
		<b>2,955,376.60</b>	<b>2,445,375.77</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Note 1: Statement of Significant Accounting Policies

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This financial report is a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the Trust Deed. The Trustees have determined that the fund is not a reporting entity. The following is a summary of the material accounting policies adopted by the fund in the preparation of the financial report.

#### Measurement of Assets

Assets of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) Shares in listed companies, government securities and other fixed interest securities by reference to the relevant market quotations at the reporting date;
- (ii) Mortgage loans by reference to the outstanding principal of the loans;
- (iii) Units in managed funds by reference to the unit redemption price at reporting date;
- (iv) Insurance policies by reference to the surrender value of the policy; and
- (v) Property, Plant and equipment at trustees' assessment of their realisable value.

#### Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

#### Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income and deferred tax expense (income)).

Current income tax expenses charged to the profit or loss is the tax payable on taxable income calculated using the applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid (recovered from) the relevant taxation authority.

Future income tax benefits are not brought to account unless there is virtual certainty of realisation of the asset or tax loss as the case may be.

The fund brings to account the future tax liability and corresponding expense for unrealised capital gains. Due to the uncertainty of realisation no future tax benefit is recognised for unrealised capital losses.

As the fund made pension payments during the year, some of the net fund income is exempt pension income and hence there is a reduced income tax liability, based on actuarial advice.

#### Superannuation Contributions Surcharge (abolished from 1/7/05)

The trustees are unable to determine the amount of the surcharge liability for the current reporting period with sufficient accuracy for inclusion in the financial report until an assessment is received from the Australian Taxation Office. The fund recognises superannuation contributions surcharge as an expense at the time of receipt of an assessment and the cost is charged to the relevant member's account.

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Note 2: Term Deposits</b>		
Prior Year - Total Term Deposit Interest	-	236.71
	-	<b>236.71</b>
<b>Note 3: Interest Rate Securities &amp; Convertible Notes</b>		
Nufarmfin Convert Bond 6-Bbsw+1.90% Perp Sub Non-cum Exh Stp	2,037.70	-
	<b>2,037.70</b>	-
<b>Note 4: Australian Listed Shares</b>		
CBAPJ : Commonwealth Bank Of Australia. Cap	200.35	-
Commonwealth Bank. Brokerfir - Dividends	416.05	-
Cwlth Bank Cap Note 3-Bbsw+5.20% Per	1,841.75	-
National Australia Bank Limited Cap Note 3-Bbsw+3.50% PERP Non-cum Red T-12-27	227.60	-
Prior Year - Total Australian Listed Dividends	-	10,663.47
Westpac Cap Note 3-Bbsw+3.20% PERP Non-cum Red T-09-25	912.56	-
Westpac Cap Note 3-Bbsw+4.90% Perp N	3,471.80	-
Westpac Capital Notes Deferred Settlement	1,315.85	-
	<b>8,385.96</b>	<b>10,663.47</b>
<b>Note 5: Australian Listed Unit Trust</b>		
Prior Year - Total Unit Trust Distributions	-	174,642.72
	-	<b>174,642.72</b>
<b>Note 6: Unit Trusts (Unlisted)</b>		
CFS FC Inv - FirstChoice Australian Sh - Distribution	20,774.92	-
Vanguard High Yield Australian Shares - Distribution	7,911.05	-
Vanguard Index Australian Shares - Distribution	25,831.57	-
Vanguard Index Diversified Bond - Distribution	10,033.54	-
	<b>64,551.08</b>	-
<b>Note 7: Overseas Unit Trusts</b>		
CFS FC Inv - CFS Index Global Share - Distribution	11,194.32	-
CFS FC Inv - FirstChoice Global Share - Distribution	2,495.02	-
Vanguard Index Hgd International Share - Distribution	23,627.30	-
Vanguard Index International Shares - Distribution	21,055.49	-
	<b>58,372.13</b>	-
<b>Note 8: Managed Futures Funds Distribution</b>		
Magellan Infrastructure Fund (Currency Hedged) (Managed Fund) Magellan INF Fund (Currency Hedged) (Managed Fund)	3,272.50	-
	<b>3,272.50</b>	-

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Note 9: Cash at Bank</b>		
CBA 8407	153.66	-
CBA 8415	112.75	-
ING BOS 7288	8.23	-
ING BOS 7823	7.57	-
Prior Year - Total Cash at Bank Interest	-	5,187.12
	<b>282.21</b>	<b>5,187.12</b>
<b>Note 10: Market Movement Non-Realised</b>		
Market Movement Non-Realised - Debt Securities	(1,225.50)	-
Market Movement Non-Realised - Other Managed Investments	2,282.50	-
Market Movement Non-Realised - Overseas Assets	157,366.28	-
Market Movement Non-Realised - Securities - Fixed Interest	3,974.50	-
Market Movement Non-Realised - Shares - Listed	5,517.00	-
Market Movement Non-Realised - Trusts - Non-Public & Non-PST	246,326.13	-
Prior Year - Total Market Movement Non-Realised	-	(270,326.64)
	<b>414,240.91</b>	<b>(270,326.64)</b>
<b>Note 11: Fund Administration Expenses</b>		
Accountancy Fees	4,565.00	4,565.00
	<b>4,565.00</b>	<b>4,565.00</b>
<b>Note 12: Investment Expenses</b>		
Investment Expense - Other	275.00	275.00
	<b>275.00</b>	<b>275.00</b>
<b>Note 13: Fund Lodgement Expenses</b>		
ATO Annual Return Fee - Supervisory levy	259.00	259.00
	<b>259.00</b>	<b>259.00</b>
<b>Note 14: Fund Tax Expenses</b>		
Income Tax Expense	(124.54)	(3,217.03)
Tax Accrued During Period (Deferred Tax)	6,568.41	-
	<b>6,443.87</b>	<b>(3,217.03)</b>
<b>Note 15: Interest Rate Securities &amp; Convertible Notes</b>		
Nufarmfin Convert Bond 6-Bbsw+1.90% Perp Sub Non-cum Exh Stp	43,449.50	39,475.00
	<b>43,449.50</b>	<b>39,475.00</b>

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Note 16: Australian Listed Shares</b>		
CBAPJ : Commonwealth Bank Of Australia. Cap	50,500.00	-
COMMONWEALTH BANK OF AUSTRALIA. CAP NOTE 3-BBSW+3.90%	15,300.00	15,180.00
Cwlth Bank Cap Note 3-Bbsw+5.20% Per	50,724.50	51,600.00
National Australia Bank Limited Cap Note 3-Bbsw+3.50% PERP Non-cum Red T-12-27	19,425.00	-
Westpac Cap Note 3-Bbsw+3.20% PERP Non-cum Red T-09-25	41,312.00	39,340.00
Westpac Cap Note 3-Bbsw+4.90% Perp N	101,950.00	102,300.00
Westpac Capital Notes Deferred Settlement	52,500.00	50,500.00
	<b>331,711.50</b>	<b>258,920.00</b>
<b>Note 17: Unit Trusts (Unlisted)</b>		
CFS FC Inv - FirstChoice Australian Sh	309,462.76	259,804.69
Vanguard High Yield Australian Shares	247,541.64	190,299.96
Vanguard Index Australian Shares	715,615.56	564,638.93
Vanguard Index Diversified Bond	97,302.45	104,339.52
	<b>1,369,922.41</b>	<b>1,119,083.10</b>
<b>Note 18: Overseas Unit Trusts</b>		
CFS FC Inv - CFS Index Global Share	268,120.83	220,022.82
CFS FC Inv - FirstChoice Global Share	73,886.24	56,523.94
Vanguard Index Hgd International Share	113,082.67	89,393.78
Vanguard Index International Shares	334,594.81	265,473.61
	<b>789,684.55</b>	<b>631,414.15</b>
<b>Note 19: Managed Futures Funds</b>		
Magellan Infrastructure Fund (Currency Hedged) (Managed Fund) Magellan INF Fund (Currency Hedged) (Managed Fund)	80,107.50	77,825.00
	<b>80,107.50</b>	<b>77,825.00</b>
<b>Note 20: Cash at Bank</b>		
CBA 8407	137,111.97	156,071.28
CBA 8415	133,032.02	114,541.02
ING BOS 7288	5,333.00	5,324.77
ING BOS 7823	4,888.38	4,880.81
	<b>280,365.37</b>	<b>280,817.88</b>
<b>Note 21: Accrued Income</b>		
Accrued Income	71,803.05	-
Distributions Receivable	-	34,623.61
	<b>71,803.05</b>	<b>34,623.61</b>



## Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Note 22: Provisions for Tax - Fund</b>		
Provision for Deferred Tax (Fund)	6,568.41	-
Provision for Income Tax (Fund)	(124.54)	(3,217.03)
	<b>6,443.87</b>	<b>(3,217.03)</b>
<b>Note 23: Sundry Creditors</b>		
Other Creditors	5,223.41	-
	<b>5,223.41</b>	-
<b>Note 24A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	2,445,375.77	2,580,437.06
Add: Increase (Decrease) in Members' Benefits	604,408.83	(20,125.29)
Less: Benefit Paid	94,408.00	114,936.00
<b>Liability for Members' Benefits End</b>	<b>2,955,376.60</b>	<b>2,445,375.77</b>
<b>Note 24B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	273,844.36	-
Total Vested Benefits	2,955,376.60	-

# Member Statement

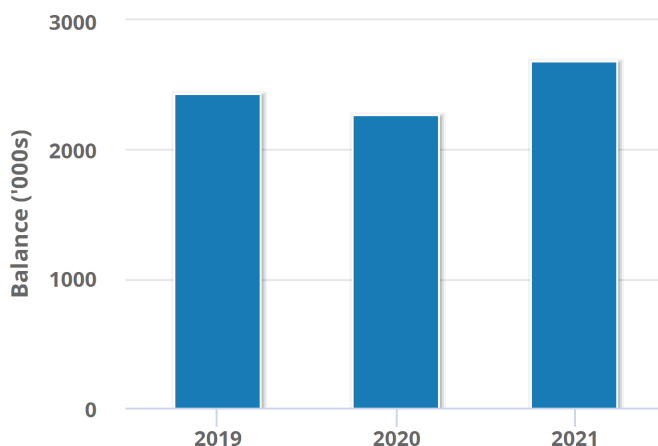
For the year ended 30 June 2021

## Member details

**Mrs Elizabeth Abbott**  
**Suite 1**  
**222 Raglan Street**  
**MOSMAN NSW 2008**

Valid TFN Supplied: Yes  
 Date of Birth: 20/09/1953  
 Date Joined Fund: 02/09/1998  
 Date Employed:  
 Eligible Service Date: 18/01/1965

## Your recent balance history



### YOUR OPENING BALANCE

**\$2,266,724.72**

**\$414,807.52**

Balance Increase

### YOUR CLOSING BALANCE

**\$2,681,532.24**

### Your Net Fund Return

22.6112%

## Your account at a glance

**Opening Balance as at 01/07/2020** **\$2,266,724.72**

### What has been added to your account

Employer Concessional Contributions **\$5,383.33**

### What has been deducted from your account

Contribution Tax **\$807.50**

Pension Payments During Period **\$41,310.00**

Withdrawals/Rollouts **\$53,098.00**

**New Earnings** **\$504,639.69**

**Closing Balance at 30/06/2021** **\$2,681,532.24**

# Member Statement

For the year ended 30 June 2021

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## Consolidated - Mrs Elizabeth Abbott

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$2,681,532.24
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

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Tax Free Component	\$218,221.98
Taxable Component	\$2,463,310.26

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$2,681,532.24
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	22.61 %
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# Member Statement

For the year ended 30 June 2021

## Accumulation Account - Mrs Elizabeth Abbott

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$614,153.91</b>
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#### What has been added to your account

Employer Concessional Contributions	\$5,383.33
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#### What has been deducted from your account

Contribution Tax	\$807.50
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Withdrawals/Rollouts	\$53,098.00
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<b>New Earnings</b>	<b>\$138,492.50</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$704,124.24</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$704,124.24
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00
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### YOUR TAX COMPONENTS

Tax Free Component	\$91,406.84
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Taxable Component	\$612,717.40
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# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mrs Elizabeth Abbott

### PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2011
Reversionary Pension	Yes
Reversionary Beneficiary	

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$1,056,156.17</b>
<b>What has been deducted from your account</b>	
Pension Payments During Period	\$26,400.00
<b>New Earnings</b>	<b>\$234,004.48</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$1,263,760.65</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,263,760.65
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$1,263,760.65

# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mrs Elizabeth Abbott

### PENSION ACCOUNT DETAILS

Member ID	00006
Pension Type	ACCOUNT
Pension Commencement Date	20/09/2018
Reversionary Pension	Yes
Reversionary Beneficiary	

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$596,414.64</b>
<b>What has been deducted from your account</b>	
Pension Payments During Period	\$14,910.00
<b>New Earnings</b>	<b>\$132,142.71</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$713,647.35</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$713,647.35
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$126,815.14
Tax Free Proportion %	17.77%
Taxable Component	\$586,832.21

# Member Statement

For the year ended 30 June 2021

## YOUR BENEFICIARY(S) - Mrs Elizabeth Abbott

**Malcolm Abbott (Child)**

50.00%

**Binding Non-Lapsing**

Email:

Phone:

**James Abbott (Child)**

50.00%

**Binding Non-Lapsing**

Email:

Phone:

## FUND CONTACT DETAILS

**Jennifer Gibbon**

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

## ADMINISTRATOR CONTACT DETAILS

**Jennifer Gibbon**

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

# Member Statement

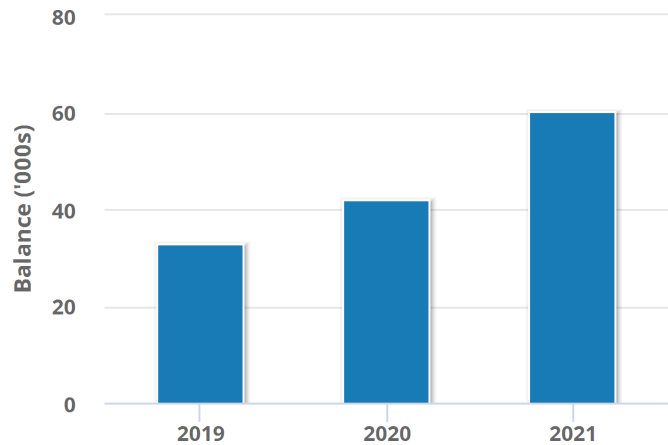
For the year ended 30 June 2021

## Member details

**Mr Malcolm Abbott**  
**36 Dalleys Road**  
**NAREMBURN NSW 2065**

Valid TFN Supplied: Yes  
 Date of Birth: 18/07/1978  
 Date Joined Fund: 16/08/2005  
 Date Employed:  
 Eligible Service Date: 01/04/2002

## Your recent balance history



YOUR OPENING BALANCE

# \$42,066.56

## \$18,288.07

Balance Increase

YOUR CLOSING BALANCE

# \$60,354.63

Your Net Fund Return

22.6112%

## Your account at a glance

<b>Opening Balance as at 01/07/2020</b>	<b>\$42,066.56</b>
<b>What has been added to your account</b>	
Employer Concessional Contributions	\$9,425.88
<b>What has been deducted from your account</b>	
Contribution Tax	\$1,413.88
<b>New Earnings</b>	<b>\$10,276.07</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$60,354.63</b>



# Member Statement

For the year ended 30 June 2021

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## Consolidated - Mr Malcolm Abbott

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$60,354.63

### YOUR TAX COMPONENTS

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Tax Free Component	\$0.00
Taxable Component	\$60,354.63

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$60,354.63
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	22.61 %
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# Member Statement

For the year ended 30 June 2021

## Accumulation Account - Mr Malcolm Abbott

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$42,066.56</b>
<b>What has been added to your account</b>	
Employer Concessional Contributions	\$9,425.88
<b>What has been deducted from your account</b>	
Contribution Tax	\$1,413.88
<b>New Earnings</b>	<b>\$10,276.07</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$60,354.63</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$60,354.63

### YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Taxable Component	\$60,354.63

# Member Statement

For the year ended 30 June 2021

## YOUR BENEFICIARY(S) - Mr Malcolm Abbott

**Lyndel Abbott (Spouse)** 100.00%

**Binding Non-Lapsing**

Email:

Phone:

### FUND CONTACT DETAILS

**Jennifer Gibbon**

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

### ADMINISTRATOR CONTACT DETAILS

**Jennifer Gibbon**

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

# Member Statement

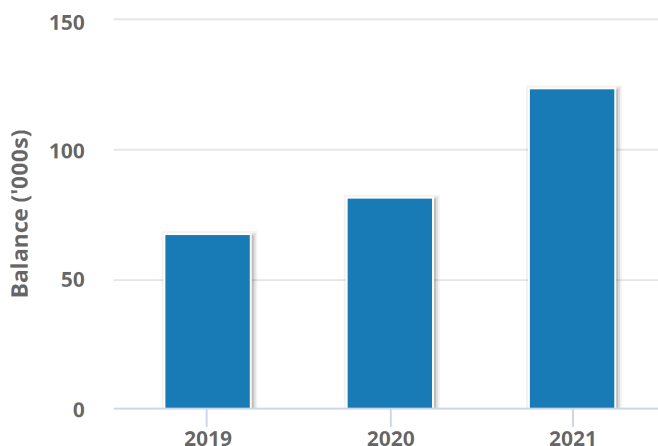
For the year ended 30 June 2021

## Member details

**Mrs Lyndel Abbott**  
**36 Dalleys Road**  
**NAREMBURN NSW 2065**

Valid TFN Supplied: Yes  
 Date of Birth: 16/04/1980  
 Date Joined Fund: 28/12/2009  
 Date Employed:  
 Eligible Service Date: 01/10/2001

## Your recent balance history



YOUR OPENING BALANCE

# \$82,033.88

## \$42,292.32

Balance Increase

YOUR CLOSING BALANCE

# \$124,326.20

Your Net Fund Return

22.6112%

## Your account at a glance

<b>Opening Balance as at 01/07/2020</b>	<b>\$82,033.88</b>
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### What has been added to your account

Self-Employed Concessional Contributions	\$25,000.00
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### What has been deducted from your account

Contribution Tax	\$3,750.00
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<b>New Earnings</b>	<b>\$21,042.32</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$124,326.20</b>
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# Member Statement

For the year ended 30 June 2021

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## Consolidated - Mrs Lyndel Abbott

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$124,326.20

### YOUR TAX COMPONENTS

---

Tax Free Component	\$20,407.01
Taxable Component	\$103,919.19

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$124,326.20
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

The return on your investment for the year	22.61 %
--	---------

# Member Statement

For the year ended 30 June 2021

## Accumulation Account - Mrs Lyndel Abbott

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$82,033.88</b>
<b>What has been added to your account</b>	
Self-Employed Concessional Contributions	\$25,000.00
<b>What has been deducted from your account</b>	
Contribution Tax	\$3,750.00
<b>New Earnings</b>	<b>\$21,042.32</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$124,326.20</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$124,326.20

### YOUR TAX COMPONENTS

Tax Free Component	\$20,407.01
Taxable Component	\$103,919.19

# Member Statement

For the year ended 30 June 2021

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## YOUR BENEFICIARY(S) - Mrs Lyndel Abbott

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**Malcolm Abbott (Spouse)** 100.00%

**Binding Non-Lapsing**

Email:

Phone:

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### FUND CONTACT DETAILS

**Jennifer Gibbon**

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

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### ADMINISTRATOR CONTACT DETAILS

**Jennifer Gibbon**

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

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# Member Statement

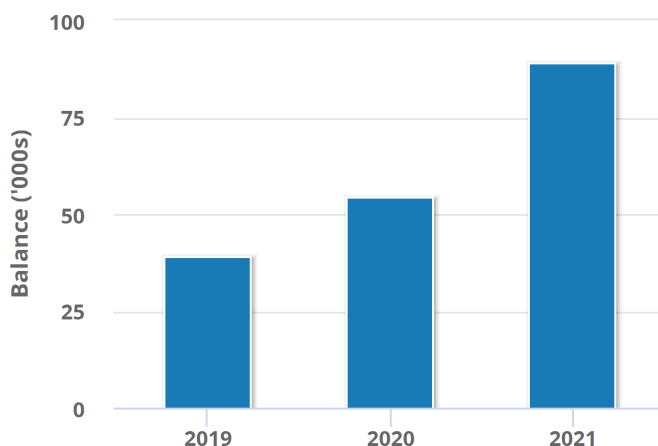
For the year ended 30 June 2021

## Member details

**Mr James Abbott**  
**24 Woods Lane**  
**DARLINGHURST NSW 2010**

Valid TFN Supplied: Yes  
 Date of Birth: 19/03/1982  
 Date Joined Fund: 07/07/2017  
 Date Employed:  
 Eligible Service Date: 07/07/2017

## Your recent balance history



YOUR OPENING BALANCE

# \$54,550.61

## \$34,612.92

Balance Increase

YOUR CLOSING BALANCE

# \$89,163.53

Your Net Fund Return

22.6112%

## Your account at a glance

<b>Opening Balance as at 01/07/2020</b>	<b>\$54,550.61</b>
---	--------------------

### What has been added to your account

Self-Employed Concessional Contributions	\$25,000.00
--	-------------

### What has been deducted from your account

Contribution Tax	\$3,750.00
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<b>New Earnings</b>	<b>\$13,362.92</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$89,163.53</b>
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# Member Statement

For the year ended 30 June 2021

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## Consolidated - Mr James Abbott

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### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$89,163.53

### YOUR TAX COMPONENTS

---

Tax Free Component	\$0.00
Taxable Component	\$89,163.53

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$89,163.53
-----------------------------------	-------------

NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

The return on your investment for the year	22.61 %
--	---------

# Member Statement

For the year ended 30 June 2021

## Accumulation Account - Mr James Abbott

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$54,550.61</b>
<b>What has been added to your account</b>	
Self-Employed Concessional Contributions	\$25,000.00
<b>What has been deducted from your account</b>	
Contribution Tax	\$3,750.00
<b>New Earnings</b>	<b>\$13,362.92</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$89,163.53</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$89,163.53

### YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Taxable Component	\$89,163.53

# Member Statement

For the year ended 30 June 2021

## YOUR BENEFICIARY(S) - Mr James Abbott

**Sascha Fulde (Spouse)**

100.00%

**Binding Non-Lapsing**

Email:

Phone:

## FUND CONTACT DETAILS

**Jennifer Gibbon**

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

## ADMINISTRATOR CONTACT DETAILS

**Jennifer Gibbon**

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

# Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Abbott, Elizabeth (67)</b>									
<b>Accumulation</b>									
Accum (00001)	614,153.91	-	5,383.33	-	807.50	-	53,098.00	138,492.50	704,124.24
<b>Pension</b>									
ABP (00005) - 0.00	1,056,156.17	-	-	-	-	-	26,400.00	234,004.48	1,263,760.65
ABP (00006) - 17.77	596,414.64	-	-	-	-	-	14,910.00	132,142.71	713,647.35
	<b>1,652,570.81</b>	-	-	-	-	-	<b>41,310.00</b>	<b>366,147.19</b>	<b>1,977,408.00</b>
	<b>2,266,724.72</b>	-	<b>5,383.33</b>	-	<b>807.50</b>	-	<b>94,408.00</b>	<b>504,639.69</b>	<b>2,681,532.24</b>
<b>Abbott, James (39)</b>									
<b>Accumulation</b>									
Accum (00004)	54,550.61	-	25,000.00	-	3,750.00	-	-	13,362.92	89,163.53
	<b>54,550.61</b>	-	<b>25,000.00</b>	-	<b>3,750.00</b>	-	-	<b>13,362.92</b>	<b>89,163.53</b>
<b>Abbott, Lyndel (41)</b>									
<b>Accumulation</b>									
Accum (00003)	82,033.88	-	25,000.00	-	3,750.00	-	-	21,042.32	124,326.20
	<b>82,033.88</b>	-	<b>25,000.00</b>	-	<b>3,750.00</b>	-	-	<b>21,042.32</b>	<b>124,326.20</b>
<b>Abbott, Malcolm (42)</b>									
<b>Accumulation</b>									
Accum (00002)	42,066.56	-	9,425.88	-	1,413.88	-	-	10,276.07	60,354.63
	<b>42,066.56</b>	-	<b>9,425.88</b>	-	<b>1,413.88</b>	-	-	<b>10,276.07</b>	<b>60,354.63</b>
<b>Reserve</b>	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>2,445,375.77</b>	-	<b>64,809.21</b>	-	<b>9,721.38</b>	-	<b>94,408.00</b>	<b>549,321.00</b>	<b>2,955,376.60</b>

CALCULATED FUND EARNING RATE:

22.6112 %

APPLIED FUND EARNING RATE:

22.6112 %

# Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
CBA 8407	-	-	-	-	137,111.97	137,111.97	-	-	4.74
CBA 8415	-	-	-	-	133,032.02	133,032.02	-	-	4.59
ING BOS 7288	-	-	-	-	5,333.00	5,333.00	-	-	0.18
ING BOS 7823	-	-	-	-	4,888.38	4,888.38	-	-	0.17
					<b>280,365.37</b>	<b>280,365.37</b>	<b>-</b>	<b>-</b>	<b>9.68</b>
<b>Debt Securities</b>									
Cwlth Bank Cap Note 3-Bbsw+5.20% Per	CBAPE	500.0000	107.5000	101.4490	53,750.00	50,724.50	(3,025.50)	(5.63)	1.75
Westpac Cap Note 3-Bbsw+4.90% Perp	WBCPG	1,000.0000	100.4304	101.9500	100,430.38	101,950.00	1,519.62	1.51	3.52
					<b>154,180.38</b>	<b>152,674.50</b>	<b>(1,505.88)</b>	<b>(0.98)</b>	<b>5.27</b>
<b>Domestic Shares</b>									
CBAPJ : Commonwealth Bank Of	CBAPJ	500.0000	100.0000	101.0000	50,000.00	50,500.00	500.00	1.00	1.74
COMMONWEALTH BANK OF AUSTRALIA.	CBAPF	150.0000	100.0000	102.0000	15,000.00	15,300.00	300.00	2.00	0.53
National Australia Bank Limited Cap Note	NABPH	185.0000	100.0000	105.0000	18,500.00	19,425.00	925.00	5.00	0.67
Westpac Cap Note 3-Bbsw+3.20% PERP	WBCPH	400.0000	100.0000	103.2800	40,000.00	41,312.00	1,312.00	3.28	1.43
Westpac Capital Notes Deferred	WBCPI	500.0000	100.0000	105.0000	50,000.00	52,500.00	2,500.00	5.00	1.81
					<b>173,500.00</b>	<b>179,037.00</b>	<b>5,537.00</b>	<b>3.19</b>	<b>6.18</b>
<b>Fixed Interest Securities</b>									
Nufarmfin Convert Bond 6-Bbsw+1.90%	NFNG	500.0000	100.0000	86.8990	50,000.00	43,449.50	(6,550.50)	(13.10)	1.50
					<b>50,000.00</b>	<b>43,449.50</b>	<b>(6,550.50)</b>	<b>(13.10)</b>	<b>1.50</b>
<b>Foreign Assets</b>									
CFS FC Inv - CFS Index Global Share	FSF0243AU	208,849.3800	1.3182	1.2838	275,312.33	268,120.83	(7,191.50)	(2.61)	9.26
CFS FC Inv - FirstChoice Global Share	FSF0810AU	64,304.8200	1.1728	1.1490	75,414.30	73,886.24	(1,528.06)	(2.03)	2.55
Vanguard Index Hgd International Share	VAN0107AU	105,664.9900	0.8135	1.0702	85,954.89	113,082.67	27,127.78	31.56	3.91
Vanguard Index International Shares	VAN0011AU	172,222.9800	1.4532	1.9428	250,275.33	334,594.81	84,319.48	33.69	11.56
					<b>686,956.85</b>	<b>789,684.55</b>	<b>102,727.70</b>	<b>14.95</b>	<b>27.28</b>
<b>Non-Public &amp; Non-PST Trusts</b>									
CFS FC Inv - FirstChoice Australian Sh	FSF0233AU	224,916.6078	1.2820	1.3759	288,349.89	309,462.76	21,112.87	7.32	10.69
Vanguard High Yield Australian Shares	VAN0017AU	182,620.1700	1.3658	1.3555	249,426.94	247,541.64	(1,885.30)	(0.76)	8.55
Vanguard Index Australian Shares	VAN0010AU	307,236.6300	1.8766	2.3292	576,558.84	715,615.56	139,056.72	24.12	24.72
Vanguard Index Diversified Bond	VAN0101AU	90,203.4400	1.1034	1.0787	99,533.37	97,302.45	(2,230.92)	(2.24)	3.36
					<b>1,213,869.04</b>	<b>1,369,922.41</b>	<b>156,053.37</b>	<b>12.86</b>	<b>47.32</b>
<b>Other Investments</b>									
Magellan Infrastructure Fund (Currency	MICH	27,500.0000	3.2505	2.9130	89,390.01	80,107.50	(9,282.51)	(10.38)	2.77
					<b>89,390.01</b>	<b>80,107.50</b>	<b>(9,282.51)</b>	<b>(10.38)</b>	<b>2.77</b>
<b>Unlisted Shares &amp; Equities</b>									

# Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Babcock and Brown Subordinated	BBSN	500.0000	100.0000	-	50,000.00	-	(50,000.00)	(100.00)	-
					<b>50,000.00</b>	-	<b>(50,000.00)</b>	<b>(100.00)</b>	-
<b>Total Investments</b>					<b>2,698,261.65</b>	<b>2,895,240.83</b>	<b>196,979.18</b>	<b>7.30</b>	<b>100.00</b>

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

# Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
<b>Capital Gains Tax Assets</b>								
202 0001 Nufarmfin Convert Bond 6-Bbsw+1.90% Perp Sub Non-cum Exh Stp (NFNG)	1/07/2018	500.0000	43,449.50	50,000.00	-	Loss	50,000.00	(6,550.50)
		<b>500.0000</b>	<b>43,449.50</b>	<b>50,000.00</b>	-		<b>50,000.00</b>	<b>(6,550.50)</b>
205 0661 COMMONWEALTH BANK OF AUSTRALIA. CAP NOTE 3-BBSW+3.90% (CBAPF)	1/07/2018	150.0000	15,300.00	15,000.00	-	Discount	15,000.00	300.00
		<b>150.0000</b>	<b>15,300.00</b>	<b>15,000.00</b>	-		<b>15,000.00</b>	<b>300.00</b>
205 0736 Westpac Capital Notes Deferred Settlement (WBCPI)	1/07/2018	500.0000	52,500.00	50,000.00	-	Discount	50,000.00	2,500.00
		<b>500.0000</b>	<b>52,500.00</b>	<b>50,000.00</b>	-		<b>50,000.00</b>	<b>2,500.00</b>
205 0775 Westpac Cap Note 3-Bbsw+3.20% PERP Non-cum Red T-09-25 (WBCPH)	1/07/2018	400.0000	41,312.00	40,000.00	-	Discount	40,000.00	1,312.00
		<b>400.0000</b>	<b>41,312.00</b>	<b>40,000.00</b>	-		<b>40,000.00</b>	<b>1,312.00</b>
205 1164 National Australia Bank Limited Cap Note 3-Bbsw+3.50% PERP Non-cum Red T-12-27 (NABPH)	17/12/2020	185.0000	19,425.00	18,500.00	-	Other	18,500.00	925.00
		<b>185.0000</b>	<b>19,425.00</b>	<b>18,500.00</b>	-		<b>18,500.00</b>	<b>925.00</b>
205 20 Cwlth Bank Cap Note 3-Bbsw+5.20% Per (CBAPE)	1/07/2018	500.0000	50,724.50	53,750.00	-	Loss	53,750.00	(3,025.50)
		<b>500.0000</b>	<b>50,724.50</b>	<b>53,750.00</b>	-		<b>53,750.00</b>	<b>(3,025.50)</b>
205 21 Westpac Cap Note 3-Bbsw+4.90% Perp N (WBCPG)	1/07/2018	1,000.0000	101,950.00	100,430.38	-	Discount	100,430.38	1,519.62
		<b>1,000.0000</b>	<b>101,950.00</b>	<b>100,430.38</b>	-		<b>100,430.38</b>	<b>1,519.62</b>
205 2953 CBAPJ : Commonwealth Bank Of Australia. Cap (CBAPJ)	22/03/2021	500.0000	50,500.00	50,000.00	-	Other	50,000.00	500.00
		<b>500.0000</b>	<b>50,500.00</b>	<b>50,000.00</b>	-		<b>50,000.00</b>	<b>500.00</b>
206 0055 Babcock and Brown Subordinated (BBSN)	1/07/2018	500.0000	-	50,000.00	-	Loss	50,000.00	(50,000.00)
		<b>500.0000</b>	-	<b>50,000.00</b>	-		<b>50,000.00</b>	<b>(50,000.00)</b>
208 2583 CFS FC Inv - FirstChoice Australian Sh (FSF0233AU)	1/07/2018	224,686.2300	309,145.78	289,338.02	1,276.02	Discount	288,062.00	21,083.78
	8/09/2020	126.0296	173.40	149.95	0.03	Other	149.92	23.48
	8/03/2021	104.3482	143.57	137.99	0.02	Other	137.97	5.60
		<b>224,916.6078</b>	<b>309,462.75</b>	<b>289,625.96</b>	<b>1,276.07</b>		<b>288,349.89</b>	<b>21,112.86</b>
208 7841 Vanguard High Yield Australian Shares (VAN0017AU)	1/07/2018	182,367.0000	247,198.47	256,167.05	7,008.45	Loss	249,158.60	(1,960.13)

# Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
	13/07/2020	117.3500	159.07	124.84	-	Other	124.84	34.23
	9/10/2020	135.8200	184.10	143.50	-	Other	143.50	40.60
		<b>182,620.1700</b>	<b>247,541.64</b>	<b>256,435.39</b>	<b>7,008.45</b>		<b>249,426.94</b>	<b>(1,885.30)</b>
208 7842 Vanguard Index Australian Shares (VAN0010AU)								
	1/07/2018	306,425.5000	713,726.27	603,514.51	28,489.01	Discount	575,025.50	138,700.77
	13/07/2020	545.9400	1,271.60	1,021.03	-	Other	1,021.03	250.57
	9/10/2020	265.1900	617.68	512.31	-	Other	512.31	105.37
		<b>307,236.6300</b>	<b>715,615.55</b>	<b>605,047.85</b>	<b>28,489.01</b>		<b>576,558.84</b>	<b>139,056.71</b>
208 7844 Vanguard Index Diversified Bond (VAN0101AU)								
	1/07/2018	88,132.0400	95,068.03	99,777.96	2,668.15	Loss	97,109.81	(2,041.78)
	13/07/2020	29.2300	31.53	34.79	-	Loss	34.79	(3.26)
	1/10/2020	2,010.8700	2,169.13	2,352.12	-	Loss	2,352.12	(182.99)
	9/10/2020	31.3000	33.76	36.65	-	Loss	36.65	(2.89)
		<b>90,203.4400</b>	<b>97,302.45</b>	<b>102,201.52</b>	<b>2,668.15</b>		<b>99,533.37</b>	<b>(2,230.92)</b>
229 0496 CFS FC Inv - CFS Index Global Share (FSF0243AU)								
	1/07/2018	208,849.3800	268,120.83	275,312.33	-	Loss	275,312.33	(7,191.50)
		<b>208,849.3800</b>	<b>268,120.83</b>	<b>275,312.33</b>	<b>-</b>		<b>275,312.33</b>	<b>(7,191.50)</b>
229 0499 CFS FC Inv - FirstChoice Global Share (FSF0810AU)								
	1/07/2018	64,304.8200	73,886.24	75,446.92	32.62	Loss	75,414.30	(1,528.06)
		<b>64,304.8200</b>	<b>73,886.24</b>	<b>75,446.92</b>	<b>32.62</b>		<b>75,414.30</b>	<b>(1,528.06)</b>
229 1718 Vanguard Index Hgd International Share (VAN0107AU)								
	1/07/2018	105,564.0900	112,974.69	89,639.85	3,774.60	Discount	85,865.25	27,109.44
	13/07/2020	64.9400	69.50	56.20	-	Other	56.20	13.30
	9/10/2020	35.9600	38.48	33.44	-	Other	33.44	5.04
		<b>105,664.9900</b>	<b>113,082.67</b>	<b>89,729.49</b>	<b>3,774.60</b>		<b>85,954.89</b>	<b>27,127.78</b>
229 1719 Vanguard Index International Shares (VAN0011AU)								
	1/07/2018	171,710.3300	333,598.83	257,076.67	7,615.82	Discount	249,460.85	84,137.98
	13/07/2020	343.9600	668.25	537.03	-	Other	537.03	131.22
	9/10/2020	168.6900	327.73	277.45	-	Other	277.45	50.28
		<b>172,222.9800</b>	<b>334,594.81</b>	<b>257,891.15</b>	<b>7,615.82</b>		<b>250,275.33</b>	<b>84,319.48</b>
236 0005 Magellan Infrastructure Fund (Currency Hedged) (Managed Fund) Magellan INF Fund (Currency Hedged) (Managed Fund) (MICH)								
	1/07/2018	27,500.0000	80,107.50	91,785.01	2,395.00	Loss	89,390.01	(9,282.51)
		<b>27,500.0000</b>	<b>80,107.50</b>	<b>91,785.01</b>	<b>2,395.00</b>		<b>89,390.01</b>	<b>(9,282.51)</b>
								(65,659.72)
Less Discounting								(87,530.07)
Less Exempt Pension Accrual								



# Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
<b>TOTALS</b>			<b>2,614,875.44</b>	<b>2,471,156.00</b>	<b>53,259.72</b>		<b>2,417,896.28</b>	<b>43,789.37</b>
<b>GRAND TOTAL</b>								<b>43,789.37</b>

Provision for Deferred Income Tax = 43,789.37 x 0.15 = 6,568.41

## Abbott Superannuation Fund

# Trustee Declaration

For the year ended 30 June 2021

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The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of the trustee company by:

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Elizabeth Abbott

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Malcolm Abbott

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Lyndel Abbott

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James Abbott

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

# **Minutes of Meeting of the Directors of Addison Services Pty Ltd (ACN 083 189 708) as Trustee for Abbott Superannuation Fund**

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**Held at:**

**Held on:** 06/12/2021

**Present:**

Elizabeth Abbott  
Malcolm Abbott  
Lyndel Abbott  
James Abbott

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Abbott Superannuation Fund.

**Financial Statements:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:** It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2021, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by Jennifer Gibbon.

**Investment Strategy:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Allocation of Income:** It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Deposits in Error:** It was discovered that Malcolm's employer is depositing wages into the super fund in error. These wages have been returned to Malcolm as soon as they were discovered. There was a balance owing to Malcolm as at 30.6.21 which has been placed in sundry creditors until payment in July 2021.

**Investment Acquisitions/Disposals:** It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2021.

13/07/2020	BUY	Vanguard High Yield Australian Shares	124.84
13/07/2020	BUY	Vanguard Index Australian Shares	1,021.03
13/07/2020	BUY	Vanguard Index Diversified Bond	34.79
13/07/2020	BUY	Vanguard Index Hgd International Share	56.20
13/07/2020	BUY	Vanguard Index International Shares	537.03
08/09/2020	BUY	CFS FC Inv - FirstChoice Australian Sh	149.95
01/10/2020	BUY	Vanguard Index Diversified Bond	2,352.12
09/10/2020	BUY	Vanguard Index Hgd International Share	33.44
09/10/2020	BUY	Vanguard Index Diversified Bond	36.65
09/10/2020	BUY	Vanguard Index International Shares	277.45
09/10/2020	BUY	Vanguard High Yield Australian Shares	143.50
09/10/2020	BUY	Vanguard Index Australian Shares	512.31
17/12/2020	BUY	National Australia Bank Limited Cap Note 3-Bbsw+3.50% PERP N	18,500.00
08/03/2021	BUY	CFS FC Inv - FirstChoice Australian Sh	137.99
22/03/2021	BUY	CBAPJ : Commonwealth Bank Of Australia. Cap	50,000.00

**Auditors and Tax  
Agents:**

It was resolved that SuperAudits will continue acting as auditor and Jennifer Gibbon will continue as tax agent of the fund for the year ending 30th June 2022.

**Director's Status:**

Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

**Chairperson:**

**Date:**

# Investment Strategy

As at 30 June 2021

The following Investment Strategy was reviewed on 30 June 2021.

	Benchmark %	Minimum %	Maximum %
Cash	10.00	5.00	20.00
Australian Shares	40.00	40.00	60.00
Australian Fixed Interest	10.00	5.00	20.00
Mortgages	-	-	-
Direct Property	-	-	-
Listed Property	-	-	-
International Shares	20.00	15.00	30.00
International Fixed Interest	-	-	-
Other Assets	20.00	15.00	30.00

## Investment Aims and Objectives

### 1. General Objectives

To ensure that the Trustees' duties and powers are performed and exercised in the best interests of the beneficiaries, the following general objectives have been formulated:

The Trustees will:

- (a) act prudently to pursue maximum rates of return subject to acceptable risk parameters and maintenance of achievable diversification;
- (b) ensure sufficient liquidity is retained to meet benefit payments due; and
- (c) amend specific objectives in accordance with changing risk profiles.

### 2. Specific Objectives

The Trustees have adopted the following specific objectives for the investment of assets of the Fund:

- (a) to achieve a net (after tax and charges) rate of return that exceeds CPI by at least 3% per annum over a rolling 5 year period; and
- (b) to have a low expectation of negative returns in any 12 month period.

The Trustees will consider the implementation of these objectives through a single asset strategy if appropriate.

## Asset Allocation Strategy

When managers choose to deviate the actual asset mix away from the benchmark mix, they are taking active asset allocation decisions which may prove either beneficial or detrimental in terms of the final portfolio return relative to the passive benchmark return.

## Fund Circumstances

When devising an investment strategy, the trustee must first decide on how the moneys are to be invested so that the fund's investment objectives are best met. There are a multitude of ways to invest money that need to be considered even before the issue of what type of investment vehicle to choose is considered.

## Diversification

Diversification has been assessed by the Trustees after considering:

- a) existing Fund assets;
- b) existing and projected Fund membership;

# Investment Strategy

As at 30 June 2021

- c) ability of the Fund to discharge existing and prospective liabilities;
- d) liquidity of the funds investments having regard to expected cash flow requirements; and
- e) the decision not to implement a reserving policy.

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## Member Insurance

The Trustees have considered whether the fund should hold a contract of insurance that provides insurance cover for each member of the fund. After consultation with each member, the Trustees have taken any action necessary to obtain, update or cancel contracts of insurance.

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## Review and Performance Monitoring

### Review

The Trustees will review the objectives of the Fund annually and at any such other time as may be deemed necessary.

### Performance Monitoring

The Trustees will monitor the performance of the investment strategy and the ability of the strategy to achieve the Funds investment objectives by comparing returns with objectives annually.

The beneficiaries of the Fund will be allowed access to prescribed information and will be provided information regarding the performance of the Fund.

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## Risk

The Trustees have implemented the strategy taking into consideration the risk involved in making, holding and realising, and the likely return from the Funds investments in accordance with the investment objectives and the Funds expected cash flow requirements.

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## Life Insurance

The Trustee has given consideration to the current members' age, work status and their superannuation balances. The trustee will discuss with the members should insurance be considered appropriate or necessary and obtain relevant levels of insurance coverage.

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## Trustee(s) Signature

## Date

DD	MM	YYYY

# Notice of intent to claim a tax deduction for superannuation contributions

## Section A: Your details

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<b>1 Tax File Number</b>	On file
<b>2 Name</b>	Mrs Lyndel Abbott
<b>3 Date of Birth</b>	16/04/1980
<b>4 Current postal address</b>	36 Dalleys Road NAREMBURN NSW 2065

**5 Daytime phone number**

## Section B: Contribution Details

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<b>6 Fund Name</b>	Abbott Superannuation Fund
<b>7 Fund Australian Business Number (ABN)</b>	43 640 234 980
<b>8 Member account number</b>	00003
<b>9 Personal contribution details</b>	
Financial year ended	30/06/2021
My total personal contributions to this fund for the financial year	\$25,000.00
Amount of these contributions I will be claiming as a tax deduction	\$25,000.00

## Section C: Declaration

---

### Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

**Name** Mrs Lyndel Abbott

**Signature**

**Date**

---



30/06/2021

Mrs Lyndel Abbott  
36 Dalleys Road  
NAREMBURN NSW 2065

Dear Mrs Abbott

**Superannuation Contributions  
Abbott Superannuation Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

<b>Amount of contributions made for the year ended 30/06/2021</b>	\$25,000.00
<b>Amount of contributions to be claimed as an income tax deduction.</b>	\$25,000.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

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Mrs Elizabeth Abbott  
Addison Services Pty Ltd  
Trustee

# Notice of intent to claim a tax deduction for superannuation contributions

## Section A: Your details

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<b>1 Tax File Number</b>	On file
<b>2 Name</b>	Mr James Abbott
<b>3 Date of Birth</b>	19/03/1982
<b>4 Current postal address</b>	24 Woods Lane DARLINGHURST NSW 2010

**5 Daytime phone number**

## Section B: Contribution Details

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<b>6 Fund Name</b>	Abbott Superannuation Fund
<b>7 Fund Australian Business Number (ABN)</b>	43 640 234 980
<b>8 Member account number</b>	00004
<b>9 Personal contribution details</b>	
Financial year ended	30/06/2021
My total personal contributions to this fund for the financial year	\$25,000.00
Amount of these contributions I will be claiming as a tax deduction	\$25,000.00

## Section C: Declaration

---

### Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

**Name** Mr James Abbott

**Signature**

**Date**

---

30/06/2021

Mr James Abbott  
24 Woods Lane  
DARLINGHURST NSW 2010

Dear Mr Abbott

**Superannuation Contributions  
Abbott Superannuation Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

<b>Amount of contributions made for the year ended 30/06/2021</b>	\$25,000.00
<b>Amount of contributions to be claimed as an income tax deduction.</b>	\$25,000.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

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Mrs Elizabeth Abbott  
Addison Services Pty Ltd  
Trustee

Dear Trustees,

Your Self-Managed Superannuation Fund Administrator has requested that we prepare an actuarial certificate for your SMSF to comply with Section 295.390 of the Income Tax Assessment Act 1997. The actuary James Fitzpatrick of Waatinga has calculated the tax exempt percentage and has prepared the certificate as requested. This letter and the enclosed certificate and attachments set out the information and assumptions used to calculate the tax exempt percentage.

We understand that the circumstances of the Fund are such that just prior to the start of the income year in question, at least one member with a superannuation interest in the Fund (during the income year in question) had a Total Superannuation Balance exceeding \$1.6 million and that member was a retirement phase recipient of a superannuation income stream. This situation excludes the Fund from being able to use the Segregated Method for claiming Exempt Current Pension Income (ECPI) and so a Section 295.390 certificate is required to support the claim for ECPI.

Effective from the 2017/18 year onwards, if there are any periods of the income year where the only accounts held by the Fund are Retirement Phase accounts, these periods are known as Deemed Segregated Periods (DSPs) and the Segregated Method is generally used to determine the Exempt Current Pension Income (ECPI) during those periods. However the above circumstances of your Fund override that requirement and the ECPI proportion stated in the attached certificate should be applied to all of the relevant income for the whole income year, even if the Fund had one or more DSPs during the year.

The tax exempt percentage specified in the actuarial certificate applies to the net ordinary and statutory assessable income (excluding assessable contributions, non-arm's length income and income derived from any segregated assets) received during the Unsegregated Periods for the given income year.

As a general guide, the tax exempt percentage is calculated as the average Retirement Phase balances as a proportion of the average total Fund balances.

Regards,



Andy O'Meagher  
Director  
Act2 Solutions Pty Ltd  
Ph 1800 230 737  
andy@act2.com.au



# ACTUARIAL CERTIFICATE

Income Tax Assessment Act 1997 (the Act), Section 295.390

We have been requested by Act2 Solutions to prepare an Actuarial Certificate in compliance with the Act for the following Self-Managed Super Fund (SMSF);

**ABBOTT SUPERANNUATION FUND (the Fund)**

**Trustee(s): Addison Services Pty Ltd**

We have been advised the Fund is a complying Self-Managed Super Fund. This certificate is for the year ended 30/06/2021

## Results and Segregation

The Exempt Current Pension Income (ECPI) proportion we have calculated for the unsegregated periods set out below is;

**66.654%**

This certificate relies on the information that we have been provided. If any of the information is incorrect or materially changes, please request an amendment.

There were no actively segregated assets during the year of income.

During any periods where 100% of the SMSF's liabilities are Retirement Phase superannuation income stream benefits then the assets and income derived during these periods are deemed to be segregated and excluded from the calculation of the ECPI.

The table below sets out any deemed segregated periods, based on the information we have been provided. The appropriate treatment of earnings for the different periods is also set out in table and care should be taken to ensure that the appropriate exemption is applied to each period.

<u>Start Date</u>	<u>End Date</u>	<u>ECPI Method</u>	<u>Taxation treatment of relevant earnings</u>
01/07/2020	30/06/2021	Unsegregated	66.654% of earnings are exempt.

## Liabilities

I am advised the unsegregated net assets at 30/06/2021, prior to application of the above ECPI, which are also equal to liabilities of the Fund, were;

*Current Retirement Phase Liabilities: \$1,960,756*

*Current Superannuation Liabilities: \$2,930,394*

These figures are from draft financial statements. Please note that there is no need to request a revised ECPI if these balances change due to tax or investment income as these do not impact the ECPI calculation.

I certify that I am satisfied that the value of the stated liabilities of the Fund at 30/06/2021 is also the amount of the Fund's assets on this date. These assets plus any future contributions plus expected future earnings will provide the amount required to discharge the liabilities as they fall due.

### Exempt Current Pension Income (ECPI)

Subsection 295.390(1) of the Act states "that a proportion of ordinary income and statutory income of a complying superannuation fund that would otherwise be assessable income is exempt from income tax."

To assist the trustee with calculating this proportion for the year of income ending 30/06/2021 set out below is a proportion that is calculated consistently with the Act.

*Average Value of Current Pension Liabilities: \$1,619,314*

*Average Value of Superannuation Liabilities: \$2,429,421*

*ECPI Proportion: 66.654%*

The ECPI proportion should be applied to the Fund's assessable income (excluding any non-arm's length income, contributions and any income derived from segregated assets) to determine how much income is exempt from tax.

Please Note: The average values are time weighted average balances over the financial year and exclude net investment earnings and expenses. These average values are appropriate to calculate the proportion on the assumption that the Trustee will allocate the relevant unsegregated assessable income in proportion to member's unsegregated account balances at a fixed crediting rate throughout the unsegregated period.

### Data Summary

The data on which the above certification and calculation is based has been provided by Act2 Solutions. I have been provided with details of contributions, benefits payments and transfers for each member throughout the year. A summary of this data for the Fund is set out below;

	<u>Contributions</u>	<u>Benefit Payments</u>	<u>Transfers</u>
<b>Fund Transactions</b>	<b>\$64,809</b>	<b>(\$94,408)</b>	<b>\$0</b>

The net assets at 01/07/2020 were \$2,445,376. The member balances as at 30/06/2021 provided were

	<u>Retirement Phase</u>	<u>Total Balance</u>
<b>Total Fund</b>	<b>\$1,960,756</b>	<b>\$2,930,394</b>
Malcolm Abbott	\$0	\$59,887
Elizabeth Abbott	\$1,960,756	\$2,658,582
Lyndel Abbott	\$0	\$123,369
James Abbott	\$0	\$88,556

### Assumptions and Notes

I have been advised by Act2 Solutions that the relevant pension liabilities meet the requirements to be considered a retirement phase superannuation income stream. This advice has been relied upon in preparing this certificate.

The information provided indicates that during the income year the assets of the Fund were Disregarded Small Fund Assets as defined in the Act. As such, the Fund is not eligible to use the Segregated Method to claim ECPI and we have prepared the certificate on this basis.

I have been advised that the values at 01/07/2020 are from audited financial statements and that the values for the financial year are from unaudited draft financial statements. If there are material changes after the certificate was issued an amendment should be requested.

As the fund only contained account-based pensions and member accounts in accumulation phase, the liabilities have been taken to be the balances of the relevant accounts and reserves (if any). We have been advised there are no unusual terms or guarantees in the SMSF however should this be incorrect please contact Act2 Solutions as this certificate may need to be revised.

For the calculation of the exempt proportion we have relied on data provided that included the Fund's balances in accumulation phase, the Fund's balances in retirement phase, transactions within, to and from the Fund during the year.

The Fund contained only member accounts in accumulation phase and account-based pensions. Therefore, no assumptions about future inflation, future contributions, investment returns or discount rates have been required to calculate the tax exempt percentage.

The preparation of this actuarial certificate and the determination of the liability values are in accordance with Professional Standard 406 of the Institute of Actuaries of Australia.

Yours sincerely,



James Fitzpatrick  
Fellow of the Institute of Actuaries of Australia

6th of December 2021

## Abbott Superannuation Fund

# Compilation Report

For the year ended 30 June 2021

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We have compiled the accompanying special purpose financial statements of Abbott Superannuation Fund, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Directors of the Trustee Company**

The Directors of the Trustee Company of Abbott Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Jennifer Gibbon  
Address: PO BOX 65  
Mount Colah NSW 2079

Signature: \_\_\_\_\_

Date: \_\_\_\_\_