

**The BL & G Piovesan Super Fund**  
**A.B.N. 74 923 127 015**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Property - Commercial	2	169,081	163,036
		<b>169,081</b>	<b>163,036</b>
<b>Other Revenue</b>			
Cash at Bank	3	18,344	33,220
Market Movement Realised	4	-	80,224
		<b>18,344</b>	<b>113,444</b>
<b>Total Revenue</b>		<b>187,425</b>	<b>276,480</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	5	3,256	3,467
Investment Expenses	6	120	120
Property / Real Estate Expenses - 109 Ledger Road	7	28,200	66,460
Depreciation Expense	8	236	244
Fund Lodgement Expenses	9	259	259
		<b>32,071</b>	<b>70,550</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>155,354</b>	<b>205,930</b>
<b>Tax Expense</b>			
Fund Tax Expenses	10	15,005	13,193
		<b>15,005</b>	<b>13,193</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>140,349</b>	<b>192,737</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>INVESTMENTS</b>			
Property - Commercial	11	1,725,002	1,725,002
		<b>1,725,002</b>	<b>1,725,002</b>
<b>OTHER ASSETS</b>			
Fixtures & Fittings	12	9,783	9,783
Accumulated Depreciation	13	(2,310)	(2,074)
Cash at Bank	14	2,583,004	2,555,877
		<b>2,590,477</b>	<b>2,563,586</b>
<b>TOTAL ASSETS</b>		<b>4,315,479</b>	<b>4,288,588</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	15	66,530	64,967
Financial Position Rounding		1	2
Sundry Creditors	16	7,281	13,562
		<b>73,812</b>	<b>78,531</b>
<b>TOTAL LIABILITIES</b>		<b>73,812</b>	<b>78,531</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>4,241,667</b>	<b>4,210,057</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	17	4,241,667	4,210,057
		<b>4,241,667</b>	<b>4,210,057</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Notes to the Financial Statements

For the year ended 30 June 2021

---

### Note 1: Summary of Significant Accounting Policies

---

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

## Notes to the Financial Statements

For the year ended 30 June 2021

---

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

### Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

### e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

### f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

## Notes to the Financial Statements

For the year ended 30 June 2021

---

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

### h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

### i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Note 2: Property - Commercial</b>		
Land & Buildings	169,081	163,036
	<b>169,081</b>	<b>163,036</b>
<b>Note 3: Cash at Bank</b>		
National Bank Cash Investment Account	18,344	33,220
	<b>18,344</b>	<b>33,220</b>
<b>Note 4: Market Movement Realised</b>		
Market Movement Realised - Real Property	-	80,224
	<b>-</b>	<b>80,224</b>
<b>Note 5: Fund Administration Expenses</b>		
Accountancy Fees	1,620	1,558
Actuarial Fees	338	677
Audit Fees	1,298	1,232
	<b>3,256</b>	<b>3,467</b>
<b>Note 6: Investment Expenses</b>		
Bank Charges	120	120
	<b>120</b>	<b>120</b>
<b>Note 7: Property / Real Estate Expenses - 109 Ledger Road</b>		
Property - Commercial 1 - Agent Fees / Commissions	7,774	7,065
Property - Commercial 1 - Cleaning	109	-
Property - Commercial 1 - Insurance	9,582	10,324
Property - Commercial 1 - Land Tax	-	11,276
Property - Commercial 1 - Other	1,758	8,140
Property - Commercial 1 - Rates	7,013	15,903
Property - Commercial 1 - Repairs & Maintenance	864	11,035
Property - Commercial 1 - Water Charges	1,100	2,717
	<b>28,200</b>	<b>66,460</b>
<b>Note 8: Depreciation Expense</b>		
Depreciation Expense	236	244
	<b>236</b>	<b>244</b>
<b>Note 9: Fund Lodgement Expenses</b>		
ATO Annual Return Fee - Supervisory levy	259	259
	<b>259</b>	<b>259</b>
<b>Note 10: Fund Tax Expenses</b>		
Income Tax Expense	15,005	13,193
	<b>15,005</b>	<b>13,193</b>

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Note 11: Property - Commercial</b>		
Property - 1/109 Ledger Road	249,263	249,263
Property - 2/109 Ledger Road	249,263	249,263
Property - 3/109 Ledger Road	395,543	395,543
Property - 4/109 Ledger Road	524,228	524,228
Property - 5/109 Ledger Road	306,705	306,705
	<b>1,725,002</b>	<b>1,725,002</b>
<b>Note 12: Fixtures &amp; Fittings</b>		
Depreciable Asset - Furniture & Fittings	1,601	1,601
Sliding Doors	8,182	8,182
	<b>9,783</b>	<b>9,783</b>
<b>Note 13: Accumulated Depreciation</b>		
Depreciable Asset - Furniture & Fittings	(1,477)	(1,446)
Depreciable Asset - Sliding Doors	(833)	(628)
	<b>(2,310)</b>	<b>(2,074)</b>
<b>Note 14: Cash at Bank</b>		
National Australia Bank - Business Cheque ..	1,332,664	1,305,537
National Bank Cash Investment Account	1,250,340	1,250,340
	<b>2,583,004</b>	<b>2,555,877</b>
<b>Note 15: Provisions for Tax - Fund</b>		
Provision for GST (Fund)	64,975	66,448
Provision for Income Tax (Fund)	1,555	(1,481)
	<b>66,530</b>	<b>64,967</b>
<b>Note 16: Sundry Creditors</b>		
Sundry Creditors	7,281	6,602
Sundry Creditors Number 2	-	6,960
	<b>7,281</b>	<b>13,562</b>

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Note 17A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	4,210,057	4,318,819
Add: Increase (Decrease) in Members' Benefits	140,350	192,740
Less: Benefit Paid	108,740	301,500
<b>Liability for Members' Benefits End</b>	<b>4,241,667</b>	<b>4,210,057</b>

### Note 17B: Members' Other Details

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	4,241,667	4,210,057

## The BL & G Piovesan Super Fund

# Compilation Report

For the year ended 30 June 2021

---

We have compiled the accompanying special purpose financial statements of The BL & G Piovesan Super Fund, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Trustees

The Trustees of The BL & G Piovesan Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants  
Address: 234 Sturt Street  
ADELAIDE SA 5000  
AUSTRALIA

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**The BL & G Piovesan Super Fund**

# Trustee Declaration

For the year ended 30 June 2021

---

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

---

Vivian Anna Piovesan Cavaiuolo

Date: \_\_/\_\_/\_\_\_\_

# Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
National Australia Bank - Business Chequ	-	-	-	-	1,332,664.00	1,332,664.00	-	-	30.93
National Bank Cash Investment Account	-	-	-	-	1,250,339.52	1,250,339.52	-	-	29.02
					<b>2,583,003.52</b>	<b>2,583,003.52</b>	<b>-</b>		<b>59.96</b>
<b>Property</b>									
Property - 1/109 Ledger Road	-	-	-	-	249,354.76	249,262.50	(92.26)	(0.04)	5.79
Property - 2/109 Ledger Road	-	-	-	-	240,881.98	249,262.50	8,380.52	3.48	5.79
Property - 3/109 Ledger Road	-	-	-	-	395,612.71	395,542.50	(70.21)	(0.02)	9.18
Property - 4/109 Ledger Road	-	-	-	-	524,487.09	524,227.50	(259.59)	(0.05)	12.17
Property - 5/109 Ledger Road	-	-	-	-	306,894.97	306,705.00	(189.97)	(0.06)	7.12
					<b>1,717,231.51</b>	<b>1,725,000.00</b>	<b>7,768.49</b>	<b>0.45</b>	<b>40.04</b>
<b>Total Investments</b>					<b>4,300,235.03</b>	<b>4,308,003.52</b>	<b>7,768.49</b>	<b>0.18</b>	<b>100.00</b>

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$  
Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

# Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Cavauiuolo, Vivian (54)</b>									
<b>Accumulation</b>									
Accum (00004)	-	-	-	-	-	-	-	-	-
<b>Piovesan, Graziella (78)</b>									
<b>Accumulation</b>									
Accum (00002)	2,703,355.68	-	-	-	-	-	62,999.00	90,453.56	2,730,810.24
<b>Pension</b>									
ABP (00003) - 8.35%	1,506,701.06	-	-	-	-	-	45,741.00	49,896.23	1,510,856.29
	<b>1,506,701.06</b>	-	-	-	-	-	<b>45,741.00</b>	<b>49,896.23</b>	<b>1,510,856.29</b>
	<b>4,210,056.74</b>	-	-	-	-	-	<b>108,740.00</b>	<b>140,349.79</b>	<b>4,241,666.53</b>
Reserve	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>4,210,056.74</b>	-	-	-	-	-	<b>108,740.00</b>	<b>140,349.79</b>	<b>4,241,666.53</b>

CALCULATED FUND EARNING RATE:      APPLIED FUND EARNING RATE:

3.3517 %

3.3517 %

# Member Statement

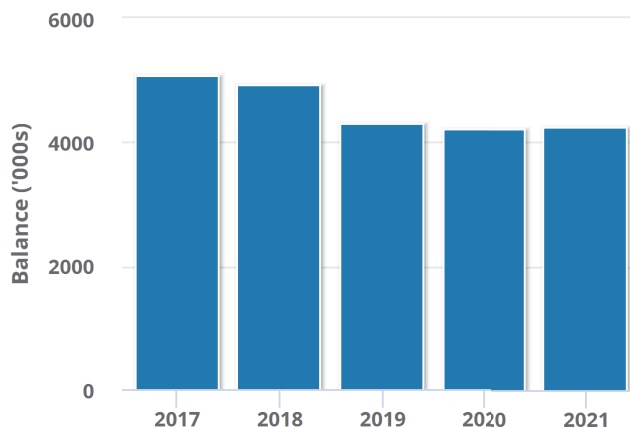
For the year ended 30 June 2021

## Member details

**Ms Graziella Piovesan**  
**80 Valleta Road**  
**KIDMAN PARK SA 5025**

Valid TFN Supplied: Yes  
Date of Birth: 31/07/1942  
Date Joined Fund: 15/05/2007  
Date Employed:  
Eligible Service Date: 15/05/2007

## Your recent balance history



### YOUR OPENING BALANCE

**\$4,210,056.74**

**\$31,609.79**

Balance Increase

### YOUR CLOSING BALANCE

**\$4,241,666.53**

### Your Net Fund Return

3.3517%

## Your account at a glance

Opening Balance as at 01/07/2020	<b>\$4,210,056.74</b>
----------------------------------	-----------------------

### What has been deducted from your account

Pension Payments During Period	\$45,741.00
Withdrawals/Rollouts	\$62,999.00

<b>New Earnings</b>	<b>\$140,349.79</b>
---------------------	---------------------

<b>Closing Balance at 30/06/2021</b>	<b>\$4,241,666.53</b>
--------------------------------------	-----------------------

# Member Statement

For the year ended 30 June 2021

---

## Consolidated - Ms Graziella Piovesan

---

### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$4,241,666.53
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

---

Tax Free Component	\$328,679.71
Taxable Component	\$3,912,986.82

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$4,241,666.53
-----------------------------------	----------------

NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

The return on your investment for the year	3.35 %
--	--------

# Member Statement

For the year ended 30 June 2021

## Accumulation Account - Ms Graziella Piovesan

### ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$2,703,355.68
----------------------------------	----------------

#### What has been deducted from your account

Withdrawals/Rollouts	\$62,999.00
----------------------	-------------

New Earnings	\$90,453.56
--------------	-------------

Closing Balance at 30/06/2021	\$2,730,810.24
-------------------------------	----------------

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$2,730,810.24
--	----------------

Restricted non-preserved (Generally available when you leave your employer)	\$0.00
---	--------

Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00
---	--------

### YOUR TAX COMPONENTS

Tax Free Component	\$202,473.79
--------------------	--------------

Taxable Component	\$2,528,336.45
-------------------	----------------

# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Ms Graziella Piovesan

### PENSION ACCOUNT DETAILS

Member ID	00003
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2016
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$1,506,701.06</b>
---	-----------------------

### What has been deducted from your account

Pension Payments During Period	\$45,741.00
--------------------------------	-------------

<b>New Earnings</b>	<b>\$49,896.23</b>
---------------------	--------------------

<b>Closing Balance at 30/06/2021</b>	<b>\$1,510,856.29</b>
--------------------------------------	-----------------------

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,510,856.29
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$126,205.92
Tax Free Proportion %	8.35%
Taxable Component	\$1,384,650.37

# Member Statement

For the year ended 30 June 2021

---

## YOUR BENEFICIARY(s) - Ms Graziella Piovesan

---

No beneficiaries have been recorded.

## FUND CONTACT DETAILS

---

**Graziella Piovesan**  
(08) 8211 9426  
80 Valleta Road  
KIDMAN PARK SA 5025

---

## ADMINISTRATOR CONTACT DETAILS

---

**Graziella Piovesan**  
80 Valleta Road  
KIDMAN PARK SA 5025

(08) 8211 9426

---

# Member Statement

For the year ended 30 June 2021

## Member details

**Mrs Vivian Cavaiuolo**  
**80 Valleta Road**  
**KIDMAN PARK SA 5025**

Valid TFN Supplied: Yes  
Date of Birth: 31/05/1967  
Date Joined Fund: 13/12/2014  
Date Employed:  
Eligible Service Date: 13/12/2014

**YOUR OPENING BALANCE**

**\$0.00**

**\$0.00**

**Balance Increase**

**YOUR CLOSING BALANCE**

**\$0.00**

**Your Net Fund Return**

**3.3517%**

## Your account at a glance

<b>Opening Balance as at 01/07/2020</b>	<b>\$0.00</b>
<b>New Earnings</b>	<b>\$0.00</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$0.00</b>

# Member Statement

For the year ended 30 June 2021

---

## Consolidated - Mrs Vivian Cavaiuolo

---

### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

---

Tax Free Component	\$0.00
Taxable Component	\$0.00

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### INVESTMENT RETURN

---

The return on your investment for the year	3.35 %
--	--------

# Member Statement

For the year ended 30 June 2021

---

## YOUR BENEFICIARY(s) - Mrs Vivian Cavaiuolo

---

No beneficiaries have been recorded.

## FUND CONTACT DETAILS

---

**Graziella Piovesan**  
(08) 8211 9426  
80 Valleta Road  
KIDMAN PARK SA 5025

---

## ADMINISTRATOR CONTACT DETAILS

---

**Graziella Piovesan**  
80 Valleta Road  
KIDMAN PARK SA 5025

---

(08) 8211 9426

---

# Minutes of Meeting of the Trustees of The BL & G Piovesan Super Fund

---

**Held at:** 80 Valetta Road  
KIDMAN PARK SA 5025

**Held on:**

**Present:** Vivian Anna Piovesan Cavaiuolo

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

**Financial Statements:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:** It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2021, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

**Investment Strategy:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its

existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Allocation of Income:** It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment Acquisitions/Disposals:** It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2021.

**Auditors and Tax Agents:** It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2022.

**Trustee's Status:** Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

**Chairperson:**

**Date:**



**Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [abr.gov.au](http://abr.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

**To complete this annual return**

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

Australian Taxation Office  
GPO Box 9845  
SYDNEY NSW 2001

**Section A: Fund information**

**1 Tax file number (TFN)** On File

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

**2 Name of self-managed superannuation fund (SMSF)**

The BL & G Piovesan Super Fund

**3 Australian business number (ABN)** (if applicable) 74923127015

**4 Current postal address**

80 Valleta Road

Suburb/town

KIDMAN PARK

State/territory

SA

Postcode

5025

**5 Annual return status**

Is this an amendment to the SMSF's 2021 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

712260621





## 6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

**Boys**

First given name

**Tony**

Other given names

SMSF Auditor Number

**100014140**

Auditor's phone number

**0410712708**

Postal address

**PO BOX 3376**

Suburb/town

**RUNDLE MALL**

State/territory

**SA**

Postcode

**5000**

Date audit was completed **A**  Day  Month  Year

Was Part A of the audit report qualified? **B** No ☐ Yes ☐

Was Part B of the audit report qualified? **C** No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No ☐ Yes ☐

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**SuperMate**



Fund's tax file number (TFN) **On File**

**8 Status of SMSF**

Australian superannuation fund

**A** No ☐ Yes ☒

Fund benefit structure

**B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No ☐ Yes ☒

**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day  Month  Year  Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A**  ~~00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

**E** Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



## Section B: Income

- Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain A \$ 0.00

Gross rent and other leasing and hiring income B \$ 169,081.00

Gross interest C \$ 18,344.00

Forestry managed investment scheme income X \$ 0.00

Gross foreign income

D1 \$ 0.00

Net foreign income D \$ 0.00

Loss

☐

Australian franking credits from a New Zealand company

E \$ 0.00

Transfers from foreign funds

F \$ 0.00

Number

0

Gross payments where ABN not quoted

H \$ 0.00

Gross distribution from partnerships

I \$ 0.00

Loss

☐

\*Unfranked dividend amount

J \$ 0.00

\*Franked dividend amount

K \$ 0.00

\*Dividend franking credit

L \$ 0.00

\*Gross trust distributions

M \$ 0.00

Code

☐

#### Calculation of assessable contributions

Assessable employer contributions

R1 \$ 0.00

plus Assessable personal contributions

R2 \$ 0.00

plus \*\*No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions  
(R1 plus R2 plus R3 less R6)

R \$ 0.00

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

U1 \$ 0.00

plus \*Net non-arm's length trust distributions

U2 \$ 0.00

plus \*Net other non-arm's length income

U3 \$ 0.00

\*Other income

S \$ 0.00

\*Assessable income due to changed tax status of fund

T \$ 0.00

Net non-arm's length income  
(subject to 45% tax rate)  
(U1 plus U2 plus U3)

U \$ 0.00

Code

☐

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME  
(Sum of labels A to U)

W \$ 187,425.00

Loss

☐

Exempt current pension income

Y \$ 66,631.00

TOTAL ASSESSABLE INCOME (W less Y)

V \$ 120,794.00

Loss

☐

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="0"/>		<b>A2</b> \$ <input type="text" value="0"/>
Interest expenses overseas	<b>B1</b> \$ <input type="text" value="0"/>		<b>B2</b> \$ <input type="text" value="0"/>
Capital works expenditure	<b>D1</b> \$ <input type="text" value="0"/>		<b>D2</b> \$ <input type="text" value="0"/>
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="153"/>		<b>E2</b> \$ <input type="text" value="83"/>
Insurance premiums – members	<b>F1</b> \$ <input type="text" value="0"/>		<b>F2</b> \$ <input type="text" value="0"/>
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="837"/>		<b>H2</b> \$ <input type="text" value="461"/>
Investment expenses	<b>I1</b> \$ <input type="text" value="18,253"/>		<b>I2</b> \$ <input type="text" value="10,068"/>
Management and administration expenses	<b>J1</b> \$ <input type="text" value="1,262"/>		<b>J2</b> \$ <input type="text" value="696"/>
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text" value="0"/>		<b>U2</b> \$ <input type="text" value="0"/>
Other amounts	<b>L1</b> \$ <input type="text" value="258"/>	Code <input type="text" value="0"/>	<b>L2</b> \$ <input type="text" value="13,191"/>
Tax losses deducted	<b>M1</b> \$ <input type="text" value="0"/>		

**TOTAL DEDUCTIONS****N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ Loss ☐(TOTAL ASSESSABLE INCOME less  
TOTAL DEDUCTIONS)**TOTAL SMSF EXPENSES****Z** \$ 

(N plus Y)

#This is a mandatory label.



## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A** \$  ~~0.00~~  
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$   
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$   
(an amount must be included even if it is zero)

Gross tax **B** \$

(T1 plus J)

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$   
(C1 plus C2)

#### SUBTOTAL 1

**T2** \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset  
**D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$

Early stage investor tax offset  
**D3** \$

Early stage investor tax offset carried forward from previous year  
**D4** \$

Non-refundable carry forward tax offsets  
**D** \$   
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2  
**T3** \$   
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset  
**E1** \$

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$   
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$

(T3 less E – cannot be less than zero)

#### Section 102AAM interest charge

**G** \$



Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	<b>0.00</b>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	<b>0.00</b>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	<b>0.00</b>
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	<b>0.00</b>
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	<b>0.00</b>
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	<b>0.00</b>
<b>Eligible credits</b>	
<b>H \$</b>	<b>0.00</b>
<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	



712260921

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<b>0.00</b>
<i>(unused amount from label E – an amount must be included even if it is zero)</i>		

**PAYG instalments raised****K \$** **13,191.00****Supervisory levy****L \$** **259.00****Supervisory levy adjustment for wound up funds****M \$** **0.00****Supervisory levy adjustment for new funds****N \$** **0.00**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<b>2,072.65</b>
<i>(T5 plus G less H less I less K plus L less M plus N)</i>		

#This is a mandatory label.

**Section E: Losses****14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	<b>U \$</b>	<b>0</b> <del>0</del>
Net capital losses carried forward to later income years	<b>V \$</b>	<b>0</b> <del>0</del>



Section F: Member information

MEMBER 1

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name  
**Cavaiuolo**

First given name  
**Vivian**

Other given names

Member's TFN  
See the Privacy note in the Declaration. **On File**

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date  
**H1**  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds  
and previously non-complying funds  
**T** \$

Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)  
**M** \$

TOTAL CONTRIBUTIONS **N** \$   
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses  
**O** \$

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Income stream payments  
**R2** \$

Loss  
☐

Code  
☐

Code  
☐

Accumulation phase account balance  
**S1** \$

Retirement phase account balance  
– Non CDBIS  
**S2** \$

Retirement phase account balance  
– CDBIS  
**S3** \$

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse  
borrowing arrangement amount **Y** \$

**MEMBER 2**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. 

Date of birth

Day Month Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ 

ABN of principal employer

**A1** 

Personal contributions

**B** \$ 

CGT small business retirement exemption

**C** \$ 

CGT small business 15-year exemption amount

**D** \$ 

Personal injury election

**E** \$ 

Spouse and child contributions

**F** \$ 

Other third party contributions

**G** \$ 

Proceeds from primary residence disposal

**H** \$ 

Receipt date

Day Month Year **H1**

Assessable foreign superannuation fund amount

**I** \$ 

Non-assessable foreign superannuation fund amount

**J** \$ 

Transfer from reserve: assessable amount

**K** \$ 

Transfer from reserve: non-assessable amount

**L** \$ Contributions from non-complying funds  
and previously non-complying funds**T** \$ Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ Inward  
rollovers and  
transfers**P** \$ Outward  
rollovers and  
transfers**Q** \$ Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ 

Loss

Code

Code

Accumulation phase account balance

**S1** \$ Retirement phase account balance  
– Non CDBIS**S2** \$ Retirement phase account balance  
– CDBIS**S3** \$  TRIS Count**CLOSING ACCOUNT BALANCE S** \$ 

(\$1 plus \$2 plus \$3)

Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$



MEMBER 3

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name  Other given names

Member's TFN  See the Privacy note in the Declaration.  Date of birth

Contributions  OPENING ACCOUNT BALANCE \$  0.00

Refer to instructions for completing these labels.

Employer contributions  
A \$  0.00

ABN of principal employer  
A1

Personal contributions  
B \$  0.00

CGT small business retirement exemption  
C \$  0.00

CGT small business 15-year exemption amount  
D \$  0.00

Personal injury election  
E \$  0.00

Spouse and child contributions  
F \$  0.00

Other third party contributions  
G \$  0.00

Proceeds from primary residence disposal  
H \$  0.00

Receipt date  
H1  /  /

Assessable foreign superannuation fund amount  
I \$  0.00

Non-assessable foreign superannuation fund amount  
J \$  0.00

Transfer from reserve: assessable amount  
K \$  0.00

Transfer from reserve: non-assessable amount  
L \$  0.00

Contributions from non-complying funds  
and previously non-complying funds  
T \$  0.00

Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)  
M \$  0.00

TOTAL CONTRIBUTIONS N \$  0.00  
(Sum of labels A to M)

Other transactions

Accumulation phase account balance  
S1 \$  0.00  
Retirement phase account balance  
– Non CDBIS  
S2 \$  0.00  
Retirement phase account balance  
– CDBIS  
S3 \$  0.00

0 TRIS Count

Allocated earnings  
or losses  
O \$  0.00  
Inward  
rollovers and  
transfers  
P \$  0.00  
Outward  
rollovers and  
transfers  
Q \$  0.00  
Lump Sum  
payments  
R1 \$  0.00  
Income  
stream  
payments  
R2 \$  0.00

Loss

Code

Code

CLOSING ACCOUNT BALANCE S \$  0.00  
(S1 plus S2 plus S3)

Accumulation phase value X1 \$  0.00

Retirement phase value X2 \$  0.00

Outstanding limited recourse  
borrowing arrangement amount Y \$  0.00



**MEMBER 4**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. 

Date of birth

Day Month Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ 

ABN of principal employer

**A1** 

Personal contributions

**B** \$ 

CGT small business retirement exemption

**C** \$ 

CGT small business 15-year exemption amount

**D** \$ 

Personal injury election

**E** \$ 

Spouse and child contributions

**F** \$ 

Other third party contributions

**G** \$ 

Proceeds from primary residence disposal

**H** \$ 

Receipt date

Day Month Year **H1**

Assessable foreign superannuation fund amount

**I** \$ 

Non-assessable foreign superannuation fund amount

**J** \$ 

Transfer from reserve: assessable amount

**K** \$ 

Transfer from reserve: non-assessable amount

**L** \$ Contributions from non-complying funds  
and previously non-complying funds**T** \$ Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ 

Loss

☐Inward  
rollovers and  
transfers**P** \$ Outward  
rollovers and  
transfers**Q** \$ Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ 

Code

☐

Code

☐

Accumulation phase account balance

**S1** \$ Retirement phase account balance  
– Non CDBIS**S2** \$ Retirement phase account balance  
– CDBIS**S3** \$  TRIS Count**CLOSING ACCOUNT BALANCE S** \$ (\$**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **OFFICIAL: Sensitive** (when completed)

## Section G: Supplementary member information

### MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other

Account status

Code

Family name

**Piovesan**

First given name

**Graziella**

Other given names

Member's TFN

See the Privacy note in the Declaration.

**On File**

Date of birth

Day Month Year

**31 / 7 / 1942**

If deceased, date of death

Day Month Year

**15 / 5 / 2007**

### Contributions

OPENING ACCOUNT BALANCE \$ **4,210,056.74**

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0.00**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **0.00**

CGT small business retirement exemption

**C** \$ **0.00**

CGT small business 15-year exemption amount

**D** \$ **0.00**

Personal injury election

**E** \$ **0.00**

Spouse and child contributions

**F** \$ **0.00**

Other third party contributions

**G** \$ **0.00**

Proceeds from primary residence disposal

**H** \$ **0.00**

Receipt date

Day Month Year

**H1**  /  /

Assessable foreign superannuation fund amount

**I** \$ **0.00**

Non-assessable foreign superannuation fund amount

**J** \$ **0.00**

Transfer from reserve: assessable amount

**K** \$ **0.00**

Transfer from reserve: non-assessable amount

**L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

**T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$ **0.00**

**TOTAL CONTRIBUTIONS N** \$ **0.00**

(Sum of labels A to M)

### Other transactions

Allocated earnings or losses

**O** \$ **140,349.79**

Loss

Accumulation phase account balance

**S1** \$ **2,730,810.24**

Retirement phase account balance – Non CDBIS

**S2** \$ **1,510,856.29**

Retirement phase account balance – CDBIS

**S3** \$ **0.00**

Inward rollovers and transfers

**P** \$ **0.00**

Outward rollovers and transfers

**Q** \$ **0.00**

Lump Sum payments

**R1** \$ **62,999.00**

Income stream payments

**R2** \$ **45,741.00**

Code

**A**

Code

**M**

**0** TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **4,241,666.53**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

**MEMBER 6**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name Account status ☐Code ☐First given name Other given names **Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**Day  / Month  / Year **If deceased, date of death**Day  / Month  / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ 

ABN of principal employer

**A1** 

Personal contributions

**B** \$ 

CGT small business retirement exemption

**C** \$ 

CGT small business 15-year exemption amount

**D** \$ 

Personal injury election

**E** \$ 

Spouse and child contributions

**F** \$ 

Other third party contributions

**G** \$ 

Proceeds from primary residence disposal

**H** \$ 

Receipt date

Day  / Month  / Year 

Assessable foreign superannuation fund amount

**I** \$ 

Non-assessable foreign superannuation fund amount

**J** \$ 

Transfer from reserve: assessable amount

**K** \$ 

Transfer from reserve: non-assessable amount

**L** \$ Contributions from non-complying funds  
and previously non-complying funds**T** \$ Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ Loss ☐Inward  
rollovers and  
transfers**P** \$ Outward  
rollovers and  
transfers**Q** \$ Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ Code ☐Code ☐

Accumulation phase account balance

**S1** \$ Retirement phase account balance  
– Non CDBIS**S2** \$ Retirement phase account balance  
– CDBIS**S3** \$  TRIS Count**CLOSING ACCOUNT BALANCE S** \$ (\$**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **OFFICIAL: Sensitive** (when completed)

**MEMBER 7**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other 

Account status

Code

☐

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**Day / Month / Year  
 /  / **If deceased, date of death**Day / Month / Year  
 /  / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ 

ABN of principal employer

**A1** 

Personal contributions

**B** \$ 

CGT small business retirement exemption

**C** \$ 

CGT small business 15-year exemption amount

**D** \$ 

Personal injury election

**E** \$ 

Spouse and child contributions

**F** \$ 

Other third party contributions

**G** \$ 

Proceeds from primary residence disposal

**H** \$ 

Receipt date

Day / Month / Year  
**H1**  /  / 

Assessable foreign superannuation fund amount

**I** \$ 

Non-assessable foreign superannuation fund amount

**J** \$ 

Transfer from reserve: assessable amount

**K** \$ 

Transfer from reserve: non-assessable amount

**L** \$ Contributions from non-complying funds  
and previously non-complying funds**T** \$ Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ 

Loss

☐

Accumulation phase account balance

**S1** \$ Inward  
rollovers and  
transfers**P** \$ Retirement phase account balance  
– Non CDBIS**S2** \$ Outward  
rollovers and  
transfers**Q** \$ Retirement phase account balance  
– CDBIS**S3** \$ Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ 

Code

☐

Code

☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ (\$**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$ 

**MEMBER 8**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other 

Account status

Code

☐

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth** /  / **If deceased, date of death** /  / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ 

ABN of principal employer

**A1** 

Personal contributions

**B** \$ 

CGT small business retirement exemption

**C** \$ 

CGT small business 15-year exemption amount

**D** \$ 

Personal injury election

**E** \$ 

Spouse and child contributions

**F** \$ 

Other third party contributions

**G** \$ 

Proceeds from primary residence disposal

**H** \$ 

Receipt date

**H1**  /  / 

Assessable foreign superannuation fund amount

**I** \$ 

Non-assessable foreign superannuation fund amount

**J** \$ 

Transfer from reserve: assessable amount

**K** \$ 

Transfer from reserve: non-assessable amount

**L** \$ Contributions from non-complying funds  
and previously non-complying funds**T** \$ Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ 

Loss

☐Inward  
rollovers and  
transfers**P** \$ Outward  
rollovers and  
transfers**Q** \$ Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ 

Code

Code

Accumulation phase account balance

**S1** \$ Retirement phase account balance  
– Non CDBIS**S2** \$ Retirement phase account balance  
– CDBIS**S3** \$  TRIS Count**CLOSING ACCOUNT BALANCE S** \$ (\$**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **OFFICIAL: Sensitive** (when completed)

## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

#### 15b Australian direct investments

##### Limited recourse borrowing arrangements

Australian residential real property

**J1** \$

Australian non-residential real property

**J2** \$

Overseas real property

**J3** \$

Australian shares

**J4** \$

Overseas shares

**J5** \$

Other

**J6** \$

Property count

**J7**

Cash and term deposits **E** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

#### 15c Other investments

Crypto-Currency **N** \$

#### 15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$   
(Sum of labels **A** to **T**)

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒

Yes ☐

\$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$  ~~00~~

Permissible temporary borrowings

**V2** \$  ~~00~~

Other borrowings

**V3** \$  ~~00~~

Borrowings **V** \$  ~~00~~

Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

**W** \$  ~~00~~

Reserve accounts **X** \$  ~~00~~

Other liabilities **Y** \$  ~~00~~

**TOTAL LIABILITIES Z** \$  ~~00~~

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  ~~00~~

Total TOFA losses **I** \$  ~~00~~

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*.

**B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*.

**D**

## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day  /  Month  /  Year

### Preferred trustee or director contact details:

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

**Piovesan Cavaiuolo**

First given name

**Vivian**

Other given names

**Anna**

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day  /  Month  /  Year

### Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

**Tonellato**

First given name

**David**

Other given names

Tax agent's practice

**TTO Chartered Accountants**

Tax agent's phone number

**0882119426**

Reference number

**1002919**

Tax agent number

**25809482**

## Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>106</b>	<b>Pension Member Balance</b>					
106 00003	Piovesan, Graziella (00002) ACCOUNT RETIREMENT PENSION			1,506,701.06		1,485,121.32
<b>125</b>	<b>Accumulation Member Balance</b>					
125 00002	Piovesan, Graziella			2,703,355.68		2,833,697.46
<b>210</b>	<b>Property - Commercial</b>					
210 0001	Property - 1/109 Ledger Road		249,262.50		249,262.50	
210 0002	Property - 2/109 Ledger Road		249,262.50		249,262.50	
210 0003	Property - 3/109 Ledger Road		395,542.50		395,542.50	
210 0004	Property - 4/109 Ledger Road		524,227.50		524,227.50	
210 0005	Property - 5/109 Ledger Road		306,705.00		306,705.00	
<b>232</b>	<b>Fixtures &amp; Fittings</b>					
232 0101	Sliding Doors		8,181.82		8,181.82	
232 0103	Depreciable Asset - Furniture & Fittings		1,601.36		1,601.36	
<b>233</b>	<b>Accumulated Depreciation</b>					
233 0001	Depreciable Asset - Sliding Doors		(832.79)		(627.79)	
233 0002	Depreciable Asset - Furniture & Fittings		(1,477.07)		(1,446.07)	
<b>290</b>	<b>Cash at Bank</b>					
290 0001	National Australia Bank - Business Cheque ..		1,332,664.00		1,305,536.54	
290 0002	National Bank Cash Investment Account		1,250,339.52		1,250,339.52	
<b>450</b>	<b>Provisions for Tax - Fund</b>					
450 0008	Provision for GST (Fund)			64,974.50		66,447.73
450 0009	Provision for Income Tax (Fund)			1,554.81		(1,481.04)
<b>500</b>	<b>Sundry Creditors</b>					
500 0001	Sundry Creditors			7,281.00		6,602.00
500 0002	Sundry Creditors Number 2			-		6,959.95
<b>610</b>	<b>Property - Commercial</b>					
610 0001	Land & Buildings			169,081.17		163,036.10
<b>690</b>	<b>Cash at Bank</b>					
690 0002	National Bank Cash Investment Account			18,344.03		33,219.65
<b>785</b>	<b>Market Movement Realised</b>					
785 0013	Market Movement Realised - Real Property			-		80,224.00
<b>801</b>	<b>Fund Administration Expenses</b>					
801 0001	Accountancy Fees		1,619.50		1,558.00	
801 0003	Actuarial Fees		338.25		676.50	
801 0005	Audit Fees		1,298.00		1,232.00	
<b>802</b>	<b>Investment Expenses</b>					
802 0001	Bank Charges		120.00		120.00	

## Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>803</b>	<b>Property / Real Estate Expenses - 109 Ledger Road</b>					
803 0002	Property - Commercial 1 - Agent Fees / Commissions		7,774.18		7,065.08	
803 0004	Property - Commercial 1 - Cleaning		109.09		-	
803 0009	Property - Commercial 1 - Insurance		9,581.82		10,323.83	
803 0011	Property - Commercial 1 - Land Tax		-		11,276.00	
803 0016	Property - Commercial 1 - Rates		7,013.05		15,902.80	
803 0017	Property - Commercial 1 - Other		1,758.17		8,140.28	
803 0018	Property - Commercial 1 - Repairs & Maintenance		864.00		11,034.85	
803 0023	Property - Commercial 1 - Water Charges		1,099.70		2,716.65	
<b>818</b>	<b>Depreciation Expense</b>					
818 0001	Depreciation Expense		236.00		244.00	
<b>825</b>	<b>Fund Lodgement Expenses</b>					
825 0005	ATO Annual Return Fee - Supervisory levy		259.00		259.00	
<b>860</b>	<b>Fund Tax Expenses</b>					
860 0004	Income Tax Expense		15,004.65		13,192.80	
<b>906</b>	<b>Pension Member Payments</b>					
906 00003	Piovesan, Graziella (00002) ACCOUNT RETIREMENT PENSION		45,741.00		45,000.00	
<b>925</b>	<b>Accumulation Member Payments</b>					
925 00002	Piovesan, Graziella		62,999.00		256,500.00	
			<b>4,471,292.25</b>	<b>4,471,292.25</b>	<b>4,673,827.17</b>	<b>4,673,827.17</b>

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
<b>000</b>	<b>Master Clearing Account</b>			-	-
<b>106</b>	<b>Pension Member Balance</b>			<b>1,506,701.06</b>	<b>1,506,701.06</b>
00003	Piovesan, Graziella (00002) ACCOUNT RETIREMENT			1,506,701.06	1,506,701.06
<b>125</b>	<b>Accumulation Member Balance</b>			<b>2,703,355.68</b>	<b>2,703,355.68</b>
00002	Piovesan, Graziella			2,703,355.68	2,703,355.68
<b>199</b>	<b>Current Period Surplus</b>			-	<b>140,349.79</b>
<b>210</b>	<b>Property - Commercial</b>			<b>1,725,000.00</b>	<b>1,725,000.00</b>
210 0001	Property - 1/109 Ledger Road			249,262.50	249,262.50
210 0002	Property - 2/109 Ledger Road			249,262.50	249,262.50
210 0003	Property - 3/109 Ledger Road			395,542.50	395,542.50
210 0004	Property - 4/109 Ledger Road			524,227.50	524,227.50
210 0005	Property - 5/109 Ledger Road			306,705.00	306,705.00
<b>232</b>	<b>Fixtures &amp; Fittings</b>			<b>9,783.18</b>	<b>9,783.18</b>
232 0101	Sliding Doors			8,181.82	8,181.82
232 0103	Depreciable Asset - Furniture & Fittings			1,601.36	1,601.36
<b>233</b>	<b>Accumulated Depreciation</b>			<b>(2,073.86)</b>	<b>(2,309.86)</b>
233 0001	Depreciable Asset - Sliding Doors			(627.79)	(832.79)
	30/06/2021		(205.00) Sale of Depreciable Asset - Sliding Doors		
233 0002	Depreciable Asset - Furniture & Fittings			(1,446.07)	(1,477.07)
	30/06/2021		(31.00) Sale of Depreciable Asset - Furniture & Fittings		
<b>290</b>	<b>Cash at Bank</b>			<b>2,555,876.06</b>	<b>2,583,003.52</b>
290 0001	National Australia Bank - Business Cheque ..			1,305,536.54	1,332,664.00
	7/07/2020		(500.00) CHEQUE 0000471 0000471		
	31/07/2020		(10.00) ACCOUNT FEES A.K.F. PVESAN SUPER		
	31/07/2020		11,708.41 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	10/08/2020		(1,000.00) CHEQUE 0000472 0000472		
	20/08/2020		(6,602.00) CHEQUE 0000473 0000473		
	26/08/2020		(6,700.95) CHEQUE 0000474 0000474		
	31/08/2020		(10.00) ACCOUNT FEES A.K.F. PVESAN SUPER		
	31/08/2020		9,865.93 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	28/09/2020		(10,000.00) CHEQUE 0000476 0000476		
	30/09/2020		11,815.64 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	30/09/2020		(10.00) ACCOUNT FEES A.K.F. PVESAN SUPER		
	8/10/2020		(3,399.00) CHEQUE 0000477 0000477		
	9/10/2020		963.20 ATO001100013237655 ATO BL & G PIOVESAN		
	30/10/2020		20,780.06 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	30/10/2020		(10.00) ACCOUNT FEES A.K.F. PVESAN SUPER		
	30/11/2020		(10.00) ACCOUNT FEES A.K.F. PVESAN SUPER		
	30/11/2020		10,146.73 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	4/12/2020		(500.00) CHEQUE 0000475 0000475		
	30/12/2020		(1,000.00) CHEQUE 0000480 0000480		
	31/12/2020		(10.00) ACCOUNT FEES A.K.F. PVESAN SUPER		
	31/12/2020		20,082.11 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	8/01/2021		(1,000.00) CHEQUE 0000478 0000478		
	13/01/2021		(5,538.00) CHEQUE 0000481 0000481		
	14/01/2021		(1,000.00) CHEQUE 0000479 0000479		
	25/01/2021		18,344.03 T/D INTEREST FROM A/C 81-319-8288		
	29/01/2021		(10.00) ACCOUNT FEES A.K.F. PVESAN SUPER		

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	29/01/2021		16,187.76 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	11/02/2021		(7,940.00) CHEQUE 0000482 0000482		
	26/02/2021		12,674.15 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	26/02/2021		(10.00) ACCOUNT FEES A.K.F. PVESAN SUPER		
	10/03/2021		(10,540.00) CHEQUE 0000483 0000483		
	31/03/2021		(10.00) ACCOUNT FEES A.K.F. PVESAN SUPER		
	31/03/2021		14,016.62 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	1/04/2021		(50,000.00) CHEQUE 0000484 0000484		
	30/04/2021		9,397.03 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	30/04/2021		(10.00) ACCOUNT FEES A.K.F. PVESAN SUPER		
	11/05/2021		(1,000.00) CHEQUE 0000485 0000485		
	31/05/2021		(10.00) ACCOUNT FEES A.K.F. PVESAN SUPER		
	31/05/2021		14,173.21 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	2/06/2021		(1,500.00) CHEQUE 0000486 0000486		
	21/06/2021		(50,000.00) CHEQUE 0000487 0000487		
	30/06/2021		15,312.53 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	30/06/2021		(10.00) ACCOUNT FEES A.K.F. PVESAN SUPER		
290 0002	National Bank Cash Investment Account			1,250,339.52	1,250,339.52
<b>450</b>	<b>Provisions for Tax - Fund</b>			<b>64,966.69</b>	<b>66,529.31</b>
450 0008	Provision for GST (Fund)			66,447.73	64,974.50
	31/07/2020		(56.40) Property - Commercial 1 - Agent Fees / Commissions		
	31/07/2020		(86.40) Property - Commercial 1 - Repairs & Maintenance		
	31/07/2020		1,207.20 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	31/08/2020		(77.43) Property - Commercial 1 - Agent Fees / Commissions		
	31/08/2020		(242.28) Property - Commercial 1 - Other		
	31/08/2020		1,627.75 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	30/09/2020		(10.91) Property - Commercial 1 - Cleaning		
	30/09/2020		(44.68) Property - Commercial 1 - Agent Fees / Commissions		
	30/09/2020		(93.90) Property - Commercial 1 - Other		
	30/09/2020		1,069.27 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	30/09/2020		(4,018.00) Sept BAS		
	8/10/2020		(24.75) CHEQUE 0000477 0000477		
	8/10/2020		(118.50) CHEQUE 0000477 0000477		
	30/10/2020		(76.73) Property - Commercial 1 - Agent Fees / Commissions		
	30/10/2020		1,748.31 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	30/11/2020		(69.58) Property - Commercial 1 - Agent Fees / Commissions		
	30/11/2020		1,441.02 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	31/12/2020		(78.41) Property - Commercial 1 - Agent Fees / Commissions		
	31/12/2020		1,736.79 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	29/01/2021		(66.60) Property - Commercial 1 - Agent Fees / Commissions		
	29/01/2021		1,441.02 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	11/02/2021		(4,777.00) CHEQUE 0000482 0000482		
	26/02/2021		(66.60) Property - Commercial 1 - Agent Fees / Commissions		
	26/02/2021		1,441.02 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	10/03/2021		(958.18) CHEQUE 0000483 0000483		
	31/03/2021		(62.48) Property - Commercial 1 - Agent Fees / Commissions		
	31/03/2021		1,298.93 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	31/03/2021		(3,291.00) MAR BAS		
	30/04/2021		(59.50) Property - Commercial 1 - Agent Fees / Commissions		
	30/04/2021		1,298.93 Ledger Rd Rent Adrecom Trust G Piovesan Super		
	31/05/2021		(59.50) Property - Commercial 1 - Agent Fees / Commissions		
	31/05/2021		1,298.93 Ledger Rd Rent Adrecom Trust G Piovesan Super		

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
450 0009	30/06/2021 30/06/2021 30/06/2021 Provision for Income Tax (Fund) 9/10/2020 30/06/2021		(3,983.00) June BAS (59.50) Property - Commercial 1 - Agent Fees / Commissions 1,298.93 Ledger Rd Rent Adrecom Trust G Piovesan Super 1,222.20 Final Tax Refund 1,813.65 Current year tax expense	(1,481.04)	1,554.81
<b>500</b>	<b>Sundry Creditors</b>			<b>13,561.95</b>	<b>7,281.00</b>
500 0001	Sundry Creditors 20/08/2020 30/06/2021		(6,602.00) CHEQUE 0000473 0000473 7,281.00 Increase Sundry Creditors	6,602.00	7,281.00
500 0002	Sundry Creditors Number 2 26/08/2020 30/06/2021		(6,700.95) CHEQUE 0000474 0000474 (259.00) Decrease Sundry Creditors Number 2	6,959.95	-
<b>610</b>	<b>Property - Commercial</b>			-	<b>169,081.17</b>
610 0001	Land & Buildings 31/07/2020 31/08/2020 30/09/2020 30/10/2020 30/11/2020 31/12/2020 29/01/2021 26/02/2021 31/03/2021 30/04/2021 31/05/2021 30/06/2021		12,072.03 Ledger Rd Rent Adrecom Trust G Piovesan Super 16,277.53 Ledger Rd Rent Adrecom Trust G Piovesan Super 10,692.67 Ledger Rd Rent Adrecom Trust G Piovesan Super 17,483.13 Ledger Rd Rent Adrecom Trust G Piovesan Super 14,410.19 Ledger Rd Rent Adrecom Trust G Piovesan Super 17,367.92 Ledger Rd Rent Adrecom Trust G Piovesan Super 14,410.17 Ledger Rd Rent Adrecom Trust G Piovesan Super 14,410.17 Ledger Rd Rent Adrecom Trust G Piovesan Super 12,989.34 Ledger Rd Rent Adrecom Trust G Piovesan Super 12,989.34 Ledger Rd Rent Adrecom Trust G Piovesan Super 12,989.34 Ledger Rd Rent Adrecom Trust G Piovesan Super 12,989.34 Ledger Rd Rent Adrecom Trust G Piovesan Super 12,989.34 Ledger Rd Rent Adrecom Trust G Piovesan Super	-	169,081.17
<b>690</b>	<b>Cash at Bank</b>			-	<b>18,344.03</b>
690 0002	National Bank Cash Investment Account 25/01/2021		18,344.03 T/D INTEREST FROM A/C 81-319-8288	-	18,344.03
<b>801</b>	<b>Fund Administration Expenses</b>			-	<b>3,255.75</b>
801 0001	Accountancy Fees 8/10/2020		1,619.50 CHEQUE 0000477 0000477	-	1,619.50
801 0003	Actuarial Fees 8/10/2020		338.25 CHEQUE 0000477 0000477	-	338.25
801 0005	Audit Fees 8/10/2020		1,298.00 CHEQUE 0000477 0000477	-	1,298.00
<b>802</b>	<b>Investment Expenses</b>			-	<b>120.00</b>
802 0001	Bank Charges 31/07/2020 31/08/2020 30/09/2020 30/10/2020 30/11/2020 31/12/2020 29/01/2021 26/02/2021 31/03/2021 30/04/2021 31/05/2021		10.00 ACCOUNT FEES A.K.F. PVESAN SUPER 10.00 ACCOUNT FEES A.K.F. PVESAN SUPER 10.00 ACCOUNT FEES A.K.F. PVESAN SUPER 10.00 ACCOUNT FEES A.K.F. PVESAN SUPER 10.00 ACCOUNT FEES A.K.F. PVESAN SUPER 10.00 ACCOUNT FEES A.K.F. PVESAN SUPER 10.00 ACCOUNT FEES A.K.F. PVESAN SUPER 10.00 ACCOUNT FEES A.K.F. PVESAN SUPER 10.00 ACCOUNT FEES A.K.F. PVESAN SUPER 10.00 ACCOUNT FEES A.K.F. PVESAN SUPER 10.00 ACCOUNT FEES A.K.F. PVESAN SUPER	-	120.00

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	30/06/2021		10.00 ACCOUNT FEES A.K.F. PVESAN SUPER		
<b>803</b>	<b>Property / Real Estate Expenses - 109 Ledger Road</b>			-	<b>28,200.01</b>
803 0002	Property - Commercial 1 - Agent Fees / Commissions			-	7,774.18
	31/07/2020		564.02 Property - Commercial 1 - Agent Fees / Commissions		
	31/08/2020		774.29 Property - Commercial 1 - Agent Fees / Commissions		
	30/09/2020		446.77 Property - Commercial 1 - Agent Fees / Commissions		
	30/10/2020		767.35 Property - Commercial 1 - Agent Fees / Commissions		
	30/11/2020		695.82 Property - Commercial 1 - Agent Fees / Commissions		
	31/12/2020		784.12 Property - Commercial 1 - Agent Fees / Commissions		
	29/01/2021		666.03 Property - Commercial 1 - Agent Fees / Commissions		
	26/02/2021		666.03 Property - Commercial 1 - Agent Fees / Commissions		
	31/03/2021		624.78 Property - Commercial 1 - Agent Fees / Commissions		
	30/04/2021		594.99 Property - Commercial 1 - Agent Fees / Commissions		
	31/05/2021		594.99 Property - Commercial 1 - Agent Fees / Commissions		
	30/06/2021		594.99 Property - Commercial 1 - Agent Fees / Commissions		
803 0004	Property - Commercial 1 - Cleaning			-	109.09
	30/09/2020		109.09 Property - Commercial 1 - Cleaning		
803 0009	Property - Commercial 1 - Insurance			-	9,581.82
	10/03/2021		9,581.82 CHEQUE 0000483 0000483		
803 0016	Property - Commercial 1 - Rates			-	7,013.05
	31/08/2020		4,241.00 Property - Commercial 1 - Rates		
	30/09/2020		(1,069.20) Property - Commercial 1 - Rates		
	30/10/2020		(1,417.90) Property - Commercial 1 - Rates		
	30/11/2020		4,241.00 Property - Commercial 1 - Rates		
	31/12/2020		(1,417.90) Property - Commercial 1 - Rates		
	29/01/2021		(1,069.20) Property - Commercial 1 - Rates		
	26/02/2021		1,753.90 Property - Commercial 1 - Rates		
	30/04/2021		4,236.75 Property - Commercial 1 - Rates		
	31/05/2021		(1,069.15) Property - Commercial 1 - Rates		
	30/06/2021		(1,416.25) Property - Commercial 1 - Rates		
803 0017	Property - Commercial 1 - Other			-	1,758.17
	31/08/2020		2,422.82 Property - Commercial 1 - Other		
	30/09/2020		310.15 Property - Commercial 1 - Other		
	30/10/2020		(974.80) Property - Commercial 1 - Other		
803 0018	Property - Commercial 1 - Repairs & Maintenance			-	864.00
	31/07/2020		864.00 Property - Commercial 1 - Repairs & Maintenance		
803 0023	Property - Commercial 1 - Water Charges			-	1,099.70
	31/08/2020		281.53 Property - Commercial 1 - Water Charges		
	30/11/2020		698.08 Property - Commercial 1 - Water Charges		
	31/12/2020		(422.03) Property - Commercial 1 - Water Charges		
	26/02/2021		690.51 Property - Commercial 1 - Water Charges		
	31/03/2021		(415.61) Property - Commercial 1 - Water Charges		
	31/05/2021		529.72 Property - Commercial 1 - Water Charges		
	30/06/2021		(262.50) Property - Commercial 1 - Water Charges		
<b>818</b>	<b>Depreciation Expense</b>			-	<b>236.00</b>
818 0001	Depreciation Expense			-	236.00
	30/06/2021		236.00 Expense Depreciation Expense		
<b>825</b>	<b>Fund Lodgement Expenses</b>			-	<b>259.00</b>
825 0005	ATO Annual Return Fee - Supervisory levy			-	259.00
	9/10/2020		259.00 ATO Levy Refund		
<b>860</b>	<b>Fund Tax Expenses</b>			-	<b>15,004.65</b>

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
860 0004	Income Tax Expense			-	15,004.65
	30/09/2020		3,432.00 Sept BAS		
	11/02/2021		3,163.00 CHEQUE 0000482 0000482		
	31/03/2021		3,298.00 MAR BAS		
	30/06/2021		3,298.00 June BAS		
	30/06/2021		1,813.65 Current year tax expense		
<b>906</b>	<b>Pension Member Payments</b>			<b>-</b>	<b>45,741.00</b>
00003	Piovesan, Graziella (00002) ACCOUNT RETIREMENT			-	45,741.00
	7/07/2020		500.00 Payment to Piovesan, Graziella (1002919(00003))		
	10/08/2020		1,000.00 Payment to Piovesan, Graziella (1002919(00003))		
	28/09/2020		10,000.00 Payment to Piovesan, Graziella (1002919(00003))		
	4/12/2020		500.00 Payment to Piovesan, Graziella (1002919(00003))		
	30/12/2020		1,000.00 Payment to Piovesan, Graziella (1002919(00003))		
	8/01/2021		1,000.00 Payment to Piovesan, Graziella (1002919(00003))		
	14/01/2021		1,000.00 Payment to Piovesan, Graziella (1002919(00003))		
	1/04/2021		28,500.00 Payment to Piovesan, Graziella (1002919(00003))		
	11/05/2021		1,000.00 Payment to Piovesan, Graziella (1002919(00003))		
	2/06/2021		1,241.00 Payment to Piovesan, Graziella (1002919(00003))		
<b>925</b>	<b>Accumulation Member Payments</b>			<b>-</b>	<b>62,999.00</b>
00002	Piovesan, Graziella			-	62,999.00
	1/04/2021		12,999.00 Benefit Payment - Piovesan, Graziella		
	21/06/2021		50,000.00 Benefit Payment - Piovesan, Graziella		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

# Market Value Movements

From 01/07/2020 to 30/06/2021

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
<b>Property</b>									
2100001	Property - 1/109 Ledger Road		249,262.50	-	-	-	249,262.50	-	-
2100002	Property - 2/109 Ledger Road		249,262.50	-	-	-	249,262.50	-	-
2100003	Property - 3/109 Ledger Road		395,542.50	-	-	-	395,542.50	-	-
2100004	Property - 4/109 Ledger Road		524,227.50	-	-	-	524,227.50	-	-
2100005	Property - 5/109 Ledger Road		306,705.00	-	-	-	306,705.00	-	-
			<b>1,725,000.00</b>	-	-	-	<b>1,725,000.00</b>	-	-
<b>TOTALS</b>			<b>1,725,000.00</b>	-	-	-	<b>1,725,000.00</b>	-	-

# Tax Reconciliation

For the year ended 30 June 2021

## INCOME

<b>Gross Interest Income</b>		18,344.00	
<b>Gross Dividend Income</b>			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-	-	
<b>Gross Rental Income</b>		169,081.00	
<b>Gross Foreign Income</b>		-	
<b>Gross Trust Distributions</b>		-	
<b>Gross Assessable Contributions</b>			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	-	-	
<b>Gross Capital Gain</b>			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
<b>Non-arm's length income</b>		-	
<b>Net Other Income</b>		-	
<b>Gross Income</b>			<b>187,425.00</b>
Less Exempt Current Pension Income (using a Pension Exempt Factor of 0.35551000)		66,631.00	
<b>Total Income</b>			<b>120,794.00</b>
<b>LESS DEDUCTIONS</b>			
<b>Depreciation Deduction</b>		153.00	
<b>Other Deduction</b>		20,610.00	
<b>Total Deductions</b>			<b>20,763.00</b>
<b>TAXABLE INCOME</b>			<b>100,031.00</b>
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		15,004.65	
Less Foreign Tax Offset	-	-	
Less Other Tax Credit	-	-	
<b>Tax Assessed</b>			<b>15,004.65</b>
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		13,191.00	13,191.00
<b>TAX DUE OR REFUNDABLE</b>			<b>1,813.65</b>
<b>Supervisory Levy</b>			<b>259.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>			<b>2,072.65</b>

# Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
<b>Capital Gains Tax Assets</b>								
210 0001 Property - 1/109 Ledger Road	30/06/2017	-	249,160.96	249,253.18	-	Loss	249,253.18	(92.22)
	5/04/2018	-	101.54	101.58	-	Loss	101.58	(0.04)
		-	<b>249,262.50</b>	<b>249,354.76</b>	-		<b>249,354.76</b>	<b>(92.26)</b>
210 0002 Property - 2/109 Ledger Road	30/06/2017	-	249,157.39	240,780.40	-	Discount	240,780.40	8,376.99
	5/04/2018	-	105.11	101.58	-	Discount	101.58	3.53
		-	<b>249,262.50</b>	<b>240,881.98</b>	-		<b>240,881.98</b>	<b>8,380.52</b>
210 0003 Property - 3/109 Ledger Road	30/06/2017	-	395,380.00	395,450.18	-	Loss	395,450.18	(70.18)
	5/04/2018	-	162.50	162.53	-	Loss	162.53	(0.03)
		-	<b>395,542.50</b>	<b>395,612.71</b>	-		<b>395,612.71</b>	<b>(70.21)</b>
210 0004 Property - 4/109 Ledger Road	30/06/2017	-	524,010.91	524,270.39	-	Loss	524,270.39	(259.48)
	5/04/2018	-	216.59	216.70	-	Loss	216.70	(0.11)
		-	<b>524,227.50</b>	<b>524,487.09</b>	-		<b>524,487.09</b>	<b>(259.59)</b>
210 0005 Property - 5/109 Ledger Road	30/06/2017	-	306,583.18	306,773.07	-	Loss	306,773.07	(189.89)
	5/04/2018	-	121.82	121.90	-	Loss	121.90	(0.08)
		-	<b>306,705.00</b>	<b>306,894.97</b>	-		<b>306,894.97</b>	<b>(189.97)</b>
210 0007 Property - 19 Alfred Avenue	5/04/2018	-	-	433.41	-	Loss	433.41	(433.41)
		-	-	<b>433.41</b>	-		<b>433.41</b>	<b>(433.41)</b>
Less Discounting								(2,445.03)
Less Exempt Pension Accrual								(1,738.46)
<b>TOTALS</b>			<b>1,725,000.00</b>	<b>1,717,664.92</b>	-		<b>1,717,664.92</b>	<b>3,151.59</b>
<b>GRAND TOTAL</b>								<b>3,151.59</b>

## Tax Statement

As at 30 June 2021

	Distributions you received	Tax Offsets	Taxable Income
<b>Gross Distribution Income</b>			
Franked	-	-	-
Unfranked	-	-	-
Unfranked CFI	-	-	-
Interest	18,344.03		18,344.03
Other Income	-		-
			<b>18,344.03</b>
<b>Gross Rental Income</b>	<b>169,081.17</b>		<b>169,081.17</b>
<b>Net Capital Gains</b>			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			<b>-</b>
<b>Gross Foreign Income</b>			
Interest income	-	-	-
Other assessable foreign income	-	-	-
			<b>-</b>
<b>Non-assessable Amounts</b>			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
<b>Total Distributions</b>	<b>187,425.20</b>		
Less:			
TFN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	20,609.26		
<b>Net Distributions</b>	<b>166,815.94</b>		
Net Capital Gains from Sales	-		
<b>Total Capital Gain</b>	<b>-</b>		

# Detailed Tax Statement

As at 30 June 2021

Distributions														
Australian Income						Capital Gains				Foreign		Non-Assessable		
Tax Date	Amount Received	Interest Unfranked (incl. CFI)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other Concession	CG Credits	Income	Tax Credits	Tax Free	Tax Defd / Cost base adj.	With'g Tax
Property														
Land & Buildings														
31/07/2020	12,072.03	-	-	-	12,072.03	-	-	-	-	-	-	-	-	-
31/08/2020	16,277.53	-	-	-	16,277.53	-	-	-	-	-	-	-	-	-
30/09/2020	10,692.67	-	-	-	10,692.67	-	-	-	-	-	-	-	-	-
30/10/2020	17,483.13	-	-	-	17,483.13	-	-	-	-	-	-	-	-	-
30/11/2020	14,410.19	-	-	-	14,410.19	-	-	-	-	-	-	-	-	-
31/12/2020	17,367.92	-	-	-	17,367.92	-	-	-	-	-	-	-	-	-
29/01/2021	14,410.17	-	-	-	14,410.17	-	-	-	-	-	-	-	-	-
26/02/2021	14,410.17	-	-	-	14,410.17	-	-	-	-	-	-	-	-	-
31/03/2021	12,989.34	-	-	-	12,989.34	-	-	-	-	-	-	-	-	-
30/04/2021	12,989.34	-	-	-	12,989.34	-	-	-	-	-	-	-	-	-
31/05/2021	12,989.34	-	-	-	12,989.34	-	-	-	-	-	-	-	-	-
30/06/2021	12,989.34	-	-	-	12,989.34	-	-	-	-	-	-	-	-	-
	169,081.17	-	-	-	169,081.17	-	-	-	-	-	-	-	-	-
	169,081.17	-	-	-	169,081.17	-	-	-	-	-	-	-	-	-
TOTALS	169,081.17	-	-	-	169,081.17	-	-	-	-	-	-	-	-	-

# Detailed Tax Statement

As at 30 June 2021

Interest									
		Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax	
Cash									
National Bank Cash Investment Account									
	25/01/2021		18,344.03	18,344.03	-	-	-	-	
			18,344.03	18,344.03	-	-	-	-	
			<b>18,344.03</b>	<b>18,344.03</b>	-	-	-	-	
<b>TOTALS</b>									
			<b>18,344.03</b>	<b>18,344.03</b>	-	-	-	-	

The BL & G Piovesan Super Fund

Detailed Tax Statement

As at 30 June 2021

Tax Deductible Expenses	
Account	Amount Paid
Accountancy Fees	1,619.50
Actuarial Fees	338.25
ATO Annual Return Fee - Supervisory/levy	259.00
Audit Fees	1,298.00
Bank Charges	120.00
Property - Commercial 1 - Agent Fees / Commissions	7,774.18
Property - Commercial 1 - Cleaning	109.09
Property - Commercial 1 - Insurance	9,581.82
Property - Commercial 1 - Other	1,758.17
Property - Commercial 1 - Rates	7,013.05
Property - Commercial 1 - Repairs & Maintenance	864.00
Property - Commercial 1 - Water Charges	1,099.70
TOTALS	31,834.76

# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

### EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 0.35551000.

Gross Income which may be exempted:

Gross Income	187,425.00
LESS Gross Taxable Contributions	-
LESS Non-arm's length income	-
	<hr/>
	187,425.00

### Exempt Current Pension Income

Gross Income which may be exempted	187,425.00
x Pension Exempt Factor	<hr/>
	0.3555100000
	<hr/>
	66,631.46

# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

---

### APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

#### Fund Income:

Gross Income	187,425.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<hr/> 187,425.00

#### Reduced Fund Income:

Fund Income	187,425.00
LESS Exempt Current Pension Income	<hr/> 66,631.46
	120,793.54

#### Apportionment Factor:

Reduced Fund Income	120,793.54
Fund Income	187,425.00
	<hr/> 0.6444900000

---

### APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

#### Assessable Investment Income:

Gross Income	187,425.00
LESS Gross Taxable Contributions	-
LESS Exempt Current Pension Income	<hr/> 66,631.46
	120,793.54

#### Total Investment Income:

Gross Income	187,425.00
LESS Gross Taxable Contributions	<hr/> -
	187,425.00

#### Apportionment Factor:

Assessable Investment Income	120,793.54
Total Investment Income	187,425.00
	<hr/> 0.6444900000

# Notes to the Tax Reconciliation

## Other Deductions

For the year ended 30 June 2021

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
802 0001		31/07/2020	ACCOUNT FEES A.K.F. PVESAN SUPER	10.00	100.00	10.00	Yes	0.6445		6.44
803 0002		31/07/2020	Property - Commercial 1 - Agent Fees / Commi	564.02	100.00	564.02	Yes	0.6445		363.51
803 0018		31/07/2020	Property - Commercial 1 - Repairs & Maintena	864.00	100.00	864.00	Yes	0.6445		556.84
802 0001		31/08/2020	ACCOUNT FEES A.K.F. PVESAN SUPER	10.00	100.00	10.00	Yes	0.6445		6.44
803 0002		31/08/2020	Property - Commercial 1 - Agent Fees / Commi	774.29	100.00	774.29	Yes	0.6445		499.02
803 0016		31/08/2020	Property - Commercial 1 - Rates	4,241.00	100.00	4,241.00	Yes	0.6445		2,733.28
803 0017		31/08/2020	Property - Commercial 1 - Other	2,422.82	100.00	2,422.82	Yes	0.6445		1,561.48
803 0023		31/08/2020	Property - Commercial 1 - Water Charges	281.53	100.00	281.53	Yes	0.6445		181.44
802 0001		30/09/2020	ACCOUNT FEES A.K.F. PVESAN SUPER	10.00	100.00	10.00	Yes	0.6445		6.44
803 0002		30/09/2020	Property - Commercial 1 - Agent Fees / Commi	446.77	100.00	446.77	Yes	0.6445		287.94
803 0004		30/09/2020	Property - Commercial 1 - Cleaning	109.09	100.00	109.09	Yes	0.6445		70.31
803 0016		30/09/2020	Property - Commercial 1 - Rates	(1,069.20)	100.00	(1,069.20)	Yes	0.6445		(689.09)
803 0017		30/09/2020	Property - Commercial 1 - Other	310.15	100.00	310.15	Yes	0.6445		199.89
801 0001		8/10/2020	CHEQUE 0000477 0000477	1,619.50	100.00	1,619.50	Yes	0.6445		1,043.75
801 0003		8/10/2020	CHEQUE 0000477 0000477	338.25	100.00	338.25	Yes	0.6445		218.00
801 0005		8/10/2020	CHEQUE 0000477 0000477	1,298.00	100.00	1,298.00	Yes	0.6445		836.55
825 0005		9/10/2020	ATO Levy Refund	259.00	100.00	259.00	No	-		259.00
802 0001		30/10/2020	ACCOUNT FEES A.K.F. PVESAN SUPER	10.00	100.00	10.00	Yes	0.6445		6.44
803 0002		30/10/2020	Property - Commercial 1 - Agent Fees / Commi	767.35	100.00	767.35	Yes	0.6445		494.55
803 0016		30/10/2020	Property - Commercial 1 - Rates	(1,417.90)	100.00	(1,417.90)	Yes	0.6445		(913.82)
803 0017		30/10/2020	Property - Commercial 1 - Other	(974.80)	100.00	(974.80)	Yes	0.6445		(628.25)
802 0001		30/11/2020	ACCOUNT FEES A.K.F. PVESAN SUPER	10.00	100.00	10.00	Yes	0.6445		6.44
803 0002		30/11/2020	Property - Commercial 1 - Agent Fees / Commi	695.82	100.00	695.82	Yes	0.6445		448.45
803 0016		30/11/2020	Property - Commercial 1 - Rates	4,241.00	100.00	4,241.00	Yes	0.6445		2,733.28
803 0023		30/11/2020	Property - Commercial 1 - Water Charges	698.08	100.00	698.08	Yes	0.6445		449.91
802 0001		31/12/2020	ACCOUNT FEES A.K.F. PVESAN SUPER	10.00	100.00	10.00	Yes	0.6445		6.44
803 0002		31/12/2020	Property - Commercial 1 - Agent Fees / Commi	784.12	100.00	784.12	Yes	0.6445		505.36

# Notes to the Tax Reconciliation

## Other Deductions

For the year ended 30 June 2021

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
803 0016		31/12/2020	Property - Commercial 1 - Rates	(1,417.90)	100.00	(1,417.90)	Yes	0.6445		(913.82)
803 0023		31/12/2020	Property - Commercial 1 - Water Charges	(422.03)	100.00	(422.03)	Yes	0.6445		(271.99)
802 0001		29/01/2021	ACCOUNT FEES A.K.F. PVESAN SUPER	10.00	100.00	10.00	Yes	0.6445		6.44
803 0002		29/01/2021	Property - Commercial 1 - Agent Fees / Commi	666.03	100.00	666.03	Yes	0.6445		429.25
803 0016		29/01/2021	Property - Commercial 1 - Rates	(1,069.20)	100.00	(1,069.20)	Yes	0.6445		(689.09)
802 0001		26/02/2021	ACCOUNT FEES A.K.F. PVESAN SUPER	10.00	100.00	10.00	Yes	0.6445		6.44
803 0002		26/02/2021	Property - Commercial 1 - Agent Fees / Commi	666.03	100.00	666.03	Yes	0.6445		429.25
803 0016		26/02/2021	Property - Commercial 1 - Rates	1,753.90	100.00	1,753.90	Yes	0.6445		1,130.37
803 0023		26/02/2021	Property - Commercial 1 - Water Charges	690.51	100.00	690.51	Yes	0.6445		445.03
803 0009		10/03/2021	CHEQUE 0000483 0000483	9,581.82	100.00	9,581.82	Yes	0.6445		6,175.39
802 0001		31/03/2021	ACCOUNT FEES A.K.F. PVESAN SUPER	10.00	100.00	10.00	Yes	0.6445		6.44
803 0002		31/03/2021	Property - Commercial 1 - Agent Fees / Commi	624.78	100.00	624.78	Yes	0.6445		402.66
803 0023		31/03/2021	Property - Commercial 1 - Water Charges	(415.61)	100.00	(415.61)	Yes	0.6445		(267.86)
802 0001		30/04/2021	ACCOUNT FEES A.K.F. PVESAN SUPER	10.00	100.00	10.00	Yes	0.6445		6.44
803 0002		30/04/2021	Property - Commercial 1 - Agent Fees / Commi	594.99	100.00	594.99	Yes	0.6445		383.47
803 0016		30/04/2021	Property - Commercial 1 - Rates	4,236.75	100.00	4,236.75	Yes	0.6445		2,730.54
802 0001		31/05/2021	ACCOUNT FEES A.K.F. PVESAN SUPER	10.00	100.00	10.00	Yes	0.6445		6.44
803 0002		31/05/2021	Property - Commercial 1 - Agent Fees / Commi	594.99	100.00	594.99	Yes	0.6445		383.47
803 0016		31/05/2021	Property - Commercial 1 - Rates	(1,069.15)	100.00	(1,069.15)	Yes	0.6445		(689.06)
803 0023		31/05/2021	Property - Commercial 1 - Water Charges	529.72	100.00	529.72	Yes	0.6445		341.40
802 0001		30/06/2021	ACCOUNT FEES A.K.F. PVESAN SUPER	10.00	100.00	10.00	Yes	0.6445		6.44
803 0002		30/06/2021	Property - Commercial 1 - Agent Fees / Commi	594.99	100.00	594.99	Yes	0.6445		383.47
803 0016		30/06/2021	Property - Commercial 1 - Rates	(1,416.25)	100.00	(1,416.25)	Yes	0.6445		(912.76)
803 0023		30/06/2021	Property - Commercial 1 - Water Charges	(262.50)	100.00	(262.50)	Yes	0.6445		(169.18)
TOTALS										20,609.26

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2021

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
<strong>Assessable Revenue Accounts</strong>							
610 0001	Land & Buildings	31/07/2020	12,072.03	-	-	-	
610 0001	Land & Buildings	31/08/2020	16,277.53	-	-	-	
610 0001	Land & Buildings	30/09/2020	10,692.67	-	-	-	
610 0001	Land & Buildings	30/10/2020	17,483.13	-	-	-	
610 0001	Land & Buildings	30/11/2020	14,410.19	-	-	-	
610 0001	Land & Buildings	31/12/2020	17,367.92	-	-	-	
610 0001	Land & Buildings	29/01/2021	14,410.17	-	-	-	
610 0001	Land & Buildings	26/02/2021	14,410.17	-	-	-	
610 0001	Land & Buildings	31/03/2021	12,989.34	-	-	-	
610 0001	Land & Buildings	30/04/2021	12,989.34	-	-	-	
610 0001	Land & Buildings	31/05/2021	12,989.34	-	-	-	
610 0001	Land & Buildings	30/06/2021	12,989.34	-	-	-	
690 0002	National Bank Cash Investment Account	25/01/2021	18,344.03	-	-	-	
<strong>Total Assessable Revenue</strong>			187,425.20	-	-	-	
<strong>Non-assessable Revenue Accounts</strong>							
<strong>Total Non-assessable Revenue</strong>			-	-	-	-	
<strong>Total Revenue</strong>			187,425.20	-	-	-	

**Notes:**  
FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

# Notes to the Tax Reconciliation

## Non-Trust Income - Assessable Amounts

For the year ended 30 June 2021

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
610 0001	Land & Buildings	31/07/2020	12,072.03	-	-	-	-	-	-	-	12,072.03
610 0001	Land & Buildings	31/08/2020	16,277.53	-	-	-	-	-	-	-	16,277.53
610 0001	Land & Buildings	30/09/2020	10,692.67	-	-	-	-	-	-	-	10,692.67
610 0001	Land & Buildings	30/10/2020	17,483.13	-	-	-	-	-	-	-	17,483.13
610 0001	Land & Buildings	30/11/2020	14,410.19	-	-	-	-	-	-	-	14,410.19
610 0001	Land & Buildings	31/12/2020	17,367.92	-	-	-	-	-	-	-	17,367.92
610 0001	Land & Buildings	29/01/2021	14,410.17	-	-	-	-	-	-	-	14,410.17
610 0001	Land & Buildings	26/02/2021	14,410.17	-	-	-	-	-	-	-	14,410.17
610 0001	Land & Buildings	31/03/2021	12,989.34	-	-	-	-	-	-	-	12,989.34
610 0001	Land & Buildings	30/04/2021	12,989.34	-	-	-	-	-	-	-	12,989.34
610 0001	Land & Buildings	31/05/2021	12,989.34	-	-	-	-	-	-	-	12,989.34
610 0001	Land & Buildings	30/06/2021	12,989.34	-	-	-	-	-	-	-	12,989.34
690 0002	National Bank Cash Investment Account	25/01/2021	-	-	-	-	-	-	18,344.03	-	18,344.03
<b>TOTALS</b>			<b>169,081.17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,344.03</b>	<b>-</b>	<b>187,425.20</b>