

**THE TRIQUETRA TRUST
ABN 24 409 318 011**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021**

**Liability limited by a scheme approved under
Professional Standards Legislation**

THE TRIQUETRA TRUST
ABN 24 409 318 011

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THE TRIQUETRA TRUST
ABN 24 409 318 011

BALANCE SHEET
AS AT 30 JUNE 2021

2020		2021
\$		\$
	TRUST FUNDS	
25	Settlement Sum	25
-	Accumulated Profits (Losses) Brought Forward	(243,586)
(168,586)	Profit Earned This Year	12,359
-	Non Taxable Government Rebates	100,000
<u>(168,586)</u>		<u>(131,227)</u>
<u>(168,561)</u>	TOTAL TRUST FUNDS	<u>(131,202)</u>
	Represented by:	
	ASSETS	
	CURRENT ASSETS	
25	Cash on Hand	-
-	Petty Cash	500
-	Floats Held	24,514
-	Cash At Bank	176,860
-	Cash at Bank - Clubhouse Account	145,677
16,484	Mastercard Credit Card	-
4,181	Sundry Debtors	4,181
21,132	Trade Debtors	8,518
90	GST Control Account	-
142,595	JAMIE P MOXHAM	-
141,949	LARELLE M MOXHAM	-
-	Stock on Hand - Food	6,500
-	Stock on Hand - Beverage	67,500
<u>326,456</u>	TOTAL CURRENT ASSETS	<u>434,250</u>

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

BALANCE SHEET
AS AT 30 JUNE 2021

2020		2021
\$		\$
	NON CURRENT ASSETS	
	Financial Assets	
	Units in Unlisted Companies	
467,000	Wembley Country Club Unit Trust	467,000
467,000		467,000
	Fixed Assets	
111,135	Motor Vehicles	111,135
(47,232)	Less: Accumulated Depreciation	(61,124)
63,903		50,011
63,903	Total Fixed Assets	50,011
530,903	TOTAL NON CURRENT ASSETS	517,011
857,359	TOTAL ASSETS	951,261
	LIABILITIES	
	CURRENT LIABILITIES	
173,101	Distributions WCC	(172,228)
250,000	Sundry Creditors	-
8,072	Trade Creditors	392,142
-	Customer Deposits	172,892
2,625	Uniform Deposits	-
-	GST Control Account	88,951
-	JAMIE P MOXHAM	152,498
-	LARELLE M MOXHAM	145,795
58,216	Bank Overdraft	-
1,853	Bank Overdraft - Clubhouse Account	-
	Accrual Expenses	
14,305	Superannuation	(402)
-	PAYG	43,668
5,755	Annual Leave	34,794
-	Furniture	971
13,401	Sick Leave	2,102
33,461		81,133
527,328	TOTAL CURRENT LIABILITIES	861,183

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

BALANCE SHEET
AS AT 30 JUNE 2021

2020		2021
\$		\$
	NON CURRENT LIABILITIES	
	Hire Purchase Liability	
66,247	VW Finance - Skoda SUV	55,366
(8,864)	Charges Yet to Mature	(5,498)
57,383		49,868
	Loans - Unsecured	
161,709	Moxham Superannuation Fund	171,412
279,500	Wembley Country Club Unit Trust	-
441,209		171,412
498,592		221,280
1,025,920	TOTAL NON CURRENT LIABILITIES	1,082,463
(168,561)	TOTAL LIABILITIES	(131,202)
	NET ASSETS (LIABILITIES)	

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

PERIODIC PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

2020		2021
\$		\$
	SALES	
-	Sales Food	2,696,382
-	Sales Beverage	2,544,841
-	On Charges	90,880
1,382,695	Labour Hire Charges Received	161,073
48,479	Workers Compensation Insurance Recouped	-
140,911	Superannuation Charges Recouped	32,171
75,992	Payroll Tax Recouped	10,240
90,000	Jobkeeper Rebate	304,500
<u>1,738,077</u>		<u>5,840,087</u>
	LESS: COST OF GOODS SOLD	
-	Purchases - Food	1,067,152
-	Purchases - Liquor	936,083
-	Purchases - Linen Hire	23,564
	Wage Costs Direct	
1,308,238	Wages Paid	1,922,736
123,418	Superannuation	185,375
-	Workers Compensation	36,200
42,635	Payroll Tax	-
117,063	Jobkeeper Payments	129,055
<u>1,591,354</u>		<u>2,273,366</u>
-	Closing Stock - Food	(6,000)
-	Closing Stock - Beverage	(67,500)
<u>1,591,354</u>		<u>4,226,665</u>
<u>146,723</u>	GROSS PROFIT FROM TRADING	<u>1,613,422</u>
	OTHER INCOME	
	Distributions Associated Trusts	
26,899	Wembley Country Club	177,328
-	Rebates	24,419
75,000	Government Cash Flow Boost	25,000
9,322	Recoup Personal Expenses	12,404
6,164	Profit on Sale of Non-current Assets	-
<u>117,385</u>		<u>239,151</u>
<u>264,108</u>		<u>1,852,573</u>

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

PERIODIC PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

2020		2021
\$		\$
	EXPENSES	
-	Accountancy Fees	8,938
900	Advertising	24,176
4,229	Bank Charges	43,919
-	Cash Register	5,180
-	Cleaning	6,508
-	Commissions	960,462
5,744	Computer Expenses	30,321
-	Consultancy Fees	1,659
14,241	Depreciation - Motor Vehicles	13,892
30,000	Directors' Fees	-
-	Electricity	95,682
-	Entertainment Expenses	13,462
-	Filing Fees	949
-	Hire of Plant & Equipment	14,014
(14,822)	Insurance	10,393
10,857	Interest	10,570
-	Laundry & Dry Cleaning	1,014
691	Licensing Fees	7,262
250,000	Management Fees Paid	-
	Motor Vehicle Expenses	
54	Petrol & Oil	7,910
-	Registration & Insurance	6,459
1,864	Finance Charges	3,302
1,918		17,671
-	Payroll Tax	108,525
-	Pest Control	1,812
127	Printing & Stationery	9,769
-	Rates & Taxes	2,003
-	Rent	2,576
-	Repairs & Maintenance	126,796
-	Security Costs	675
-	Staff Training & Welfare	687
-	Subscriptions	3,653
11,097	Superannuation Contributions	26,118
3,425	Telephone	2,218
-	Uniforms	4,298
114,287	Wages Paid	232,692

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

PERIODIC PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

2020		2021
\$		\$
-	Waste Disposal	27,320
432,694		1,815,214
<u>(168,586)</u>	Profit (Loss)	<u>37,359</u>

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

The financial statements cover THE TRIQUETRA TRUST and have been prepared in accordance with the Trust deed to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated

1 Basis of Preparation

The Trust is non reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and are net of any rebates and discounts received.

Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Property, Plant and Equipment

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses.

Depreciation

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Property, plant and equipment, excluding freehold land, is depreciated on a straight line basis over the assets useful life to the trust, commencing when the asset is ready for use.

Trade and Other Receivables

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in income statement.

Provisions

Provisions are recognised when the trust has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents and are presented within current liabilities on the balance sheet.

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of goods

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Trade and Other Payables

Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the trust that remain unpaid.

Trade payables are recognised at their transaction price. Trade payables are obligations on the basis of normal credit terms.

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2020		2021
\$		\$
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3	Beneficiaries Unpaid Entitlements	
	JAMIE P MOXHAM	
(53,020)	Balance brought forward	(142,595)
(44,434)	Drawings	(18,907)
(45,141)	Advances	314,000
<u>(142,595)</u>		<u>152,498</u>
	LARELLE M MOXHAM	
(54,374)	Balance brought forward	(141,949)
(42,434)	Drawings	(26,256)
(45,141)	Advances	314,000
<u>(141,949)</u>		<u>145,795</u>
<u>(284,544)</u>	Total Beneficiaries Funds	<u>298,293</u>

4 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties:

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

**COMPILATION REPORT
TO THE TRIQUETRA TRUST
ABN 24 409 318 011**

We have compiled the accompanying special purpose financial statements of THE TRIQUETRA TRUST which comprise the balance sheet as at 30 June 2021, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the directors of the trustee company and unitholders.

The responsibility of trustees

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 are appropriate to meet their needs.

Our responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors of the trustee company provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company and unitholders. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Name of Firm: Carter Woodgate Pty Ltd
Certified Practising Accountants

Authorised: _____

Address: Unit 4, 4-10 Farrall Road, Midvale WA 6056

Dated: 10/12/2021

**RESOLUTION OF DIRECTORS OF
TRIQUETRA CATERING PTY LTD
ACN 118 467 762
IN ITS CAPACITY AS TRUSTEE OF
THE TRIQUETRA TRUST
ABN 24 409 318 011**

Present: Mr JAMIE PETER MOXHAM
Mrs LARELLE MAY MOXHAM

Minutes: It was resolved that the minutes of the previous Meeting of Directors be signed as a correct record.

Distribution of Income: It was resolved that the pursuant to the powers vested in the company as trustee of the Trust, that the net income of the trust for the year ended 30 June 2021 be distributed as follows:

Beneficiary	Amount
JAMIE PETER MOXHAM	- 50.00 %
LARELLE MAY MOXHAM	- 50.00 %

As income earned will be offset against accumulated losses no distribution is expected.

Such income is to be credited to the beneficiaries loan accounts within the trust books and applied to the benefit of the beneficiaries at the discretion of the trustee.

There being no further business the meeting then closed.

Dated: 26 June, 2021

Signed as a true and correct record:

Mr JAMIE PETER MOXHAM (Chairperson)

THE TRIQUETRA TRUST
ABN 24 409 318 011

DIRECTORS' DECLARATION

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

The directors of the trustee company declare that:

- 1 The financial statements and notes present fairly the trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
- 2 In the directors' opinion, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

Director: _____
Mr JAMIE PETER MOXHAM

Director: _____
Mrs LARELLE MAY MOXHAM

Dated this 10 day of December 2021