

**THE TRIQUETRA TRUST
ABN 24 409 318 011**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
17 JANUARY 2022**

**Liability limited by a scheme approved under
Professional Standards Legislation**

THE TRIQUETRA TRUST
ABN 24 409 318 011

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THE TRIQUETRA TRUST
ABN 24 409 318 011

BALANCE SHEET
AS AT 17 JANUARY 2022

2021		2022
\$		\$
	TRUST FUNDS	
25	Settlement Sum	-
(243,586)	Accumulated Profits (Losses) Brought Forward	(231,227)
12,359	Profit Earned This Year	536,625
-	Distribution to Beneficiaries	(305,398)
100,000	Non Taxable Government Rebates	-
<u>(131,227)</u>		<u>-</u>
<u>(131,202)</u>	TOTAL TRUST FUNDS	<u>-</u>
	Represented by:	
	ASSETS	
	CURRENT ASSETS	
500	Petty Cash	-
24,514	Floats Held	-
176,860	Cash At Bank	-
145,677	Cash at Bank - Clubhouse Account	-
8,518	Trade Debtors	-
6,500	Stock on Hand - Food	-
67,500	Stock on Hand - Beverage	-
<u>430,069</u>	TOTAL CURRENT ASSETS	<u>-</u>
	NON CURRENT ASSETS	
	Financial Assets	
	Units in Unlisted Companies	
467,000	Wembley Country Club Unit Trust	-
<u>467,000</u>		<u>-</u>
	Fixed Assets	
111,135	Motor Vehicles	-
(61,124)	Less: Accumulated Depreciation	-
<u>50,011</u>		<u>-</u>
<u>50,011</u>	Total Fixed Assets	<u>-</u>
<u>517,011</u>	TOTAL NON CURRENT ASSETS	<u>-</u>
<u>947,080</u>	TOTAL ASSETS	<u>-</u>

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

BALANCE SHEET
AS AT 17 JANUARY 2022

2021		2022
\$		\$
	LIABILITIES	
	CURRENT LIABILITIES	
(172,228)	Distributions WCC	-
392,142	Trade Creditors	-
168,711	Customer Deposits	-
88,951	GST Control Account	-
152,498	JAMIE P MOXHAM	-
145,795	LARELLE M MOXHAM	-
	Accrual Expenses	
(402)	Superannuation	-
43,668	PAYG	-
34,794	Annual Leave	-
971	Furniture	-
2,102	Sick Leave	-
81,133		-
857,002	TOTAL CURRENT LIABILITIES	-
	NON CURRENT LIABILITIES	
	Hire Purchase Liability	
55,366	VW Finance - Skoda SUV	-
(5,498)	Charges Yet to Mature	-
49,868		-
	Loans - Unsecured	
171,412	Moxham Superannuation Fund	-
221,280	TOTAL NON CURRENT LIABILITIES	-
1,078,282	TOTAL LIABILITIES	-
(131,202)	NET ASSETS (LIABILITIES)	-

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

PERIODIC PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 17 JANUARY 2022

2021		2022
\$		\$
	SALES	
2,696,382	Sales Food	2,090,426
2,544,841	Sales Beverage	2,048,531
90,880	On Charges	60,724
161,073	Labour Hire Charges Received	-
32,171	Superannuation Charges Recouped	-
10,240	Payroll Tax Recouped	-
304,500	Jobkeeper Rebate	90,000
5,840,087		4,289,681
	LESS: COST OF GOODS SOLD	
-	Opening Stock - Food	6,500
-	Opening Stock - Beverage	67,500
1,067,152	Purchases - Food	866,934
936,083	Purchases - Liquor	555,716
23,564	Purchases - Linen Hire	-
	Wage Costs Direct	
1,922,736	Wages Paid	1,286,118
185,375	Superannuation	134,600
36,200	Workers Compensation	8,564
129,055	Jobkeeper Payments	-
2,273,366		1,429,282
(6,000)	Closing Stock - Food	-
(67,500)	Closing Stock - Beverage	-
4,226,665		2,925,932
1,613,422	GROSS PROFIT FROM TRADING	1,363,749
	OTHER INCOME	
	Distributions Associated Trusts	
177,328	Wembley Country Club	392,275
24,419	Rebates	16,464
25,000	Government Cash Flow Boost	-
12,404	Recoup Personal Expenses	-
239,151		408,739
1,852,573		1,772,488

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

PERIODIC PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 17 JANUARY 2022

2021		2022
\$		\$
	EXPENSES	
8,938	Accountancy Fees	6,515
24,176	Advertising	46
43,919	Bank Charges	38,544
5,180	Cash Register	-
6,508	Cleaning	44,854
960,462	Commissions	842,325
30,321	Computer Expenses	19,048
1,659	Consultancy Fees	-
13,892	Depreciation - Motor Vehicles	23,218
95,682	Electricity	67,720
13,462	Entertainment Expenses	8,728
949	Filing Fees	1,527
-	Freight & Cartage	352
14,014	Hire of Plant & Equipment	(2,344)
10,393	Insurance	65,607
10,570	Interest	7,571
1,014	Laundry & Dry Cleaning	17,355
7,262	Licensing Fees	5,918
	Motor Vehicle Expenses	
7,910	Petrol & Oil	3,678
6,459	Registration & Insurance	-
3,302	Finance Charges	1,447
17,671		5,125
108,525	Payroll Tax	50,572
1,812	Pest Control	1,359
9,769	Printing & Stationery	6,119
2,003	Rates & Taxes	3,300
2,576	Rent	4,361
126,796	Repairs & Maintenance	9,758
675	Security Costs	(2)
687	Staff Training & Welfare	-
-	Stock Taking Fee	1,760
3,653	Subscriptions	67
26,118	Superannuation Contributions	4,624
2,218	Telephone	787
4,298	Uniforms	822
232,692	Wages Paid	-

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

PERIODIC PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 17 JANUARY 2022

2021		2022
\$		\$
<u>27,320</u>	Waste Disposal	<u>227</u>
<u>1,815,214</u>		<u>1,235,863</u>
<u><u>37,359</u></u>	Profit	<u><u>536,625</u></u>

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 17 JANUARY 2022

The financial statements cover THE TRIQUETRA TRUST and have been prepared in accordance with the Trust deed to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated

1 Basis of Preparation

The Trust is non reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and are net of any rebates and discounts received.

Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Property, Plant and Equipment

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses.

Depreciation

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 17 JANUARY 2022

Property, plant and equipment, excluding freehold land, is depreciated on a straight line basis over the assets useful life to the trust, commencing when the asset is ready for use.

Trade and Other Receivables

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in income statement.

Provisions

Provisions are recognised when the trust has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents and are presented within current liabilities on the balance sheet.

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 17 JANUARY 2022

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of goods

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Trade and Other Payables

Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the trust that remain unpaid.

Trade payables are recognised at their transaction price. Trade payables are obligations on the basis of normal credit terms.

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

THE TRIQUETRA TRUST
ABN 24 409 318 011

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 17 JANUARY 2022

2021		2022
\$		\$
<hr/>		
3 Beneficiaries Unpaid Entitlements		
	JAMIE P MOXHAM	
(142,595)	Balance brought forward	152,497
-	Profit Distribution	152,699
<hr/>		<hr/>
(142,595)		305,196
(18,907)	Drawings	(71,500)
314,000	Advances	(233,696)
<hr/>		<hr/>
152,498		-
	LARELLE M MOXHAM	
(141,949)	Balance brought forward	145,795
-	Profit Distribution	152,699
<hr/>		<hr/>
(141,949)		298,494
(26,256)	Drawings	(78,884)
314,000	Advances	(219,610)
<hr/>		<hr/>
145,795		-
<hr/>		<hr/>
<u>298,293</u>	Total Beneficiaries Funds	<u>-</u>

4 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties:

**COMPILATION REPORT
TO THE TRIQUETRA TRUST
ABN 24 409 318 011**

We have compiled the accompanying special purpose financial statements of THE TRIQUETRA TRUST which comprise the balance sheet as at 17 January 2022, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the directors of the trustee company and unitholders.

The responsibility of trustees

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 are appropriate to meet their needs.

Our responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors of the trustee company provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company and unitholders. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Name of Firm: Carter Woodgate Pty Ltd
Certified Practising Accountants

Authorised: _____

Address: Unit 4, 4-10 Farrall Road, Midvale WA 6056

Dated: 05/12/2022

**RESOLUTION OF DIRECTORS OF
TRIQUETRA CATERING PTY LTD
ACN 118 467 762
IN ITS CAPACITY AS TRUSTEE OF
THE TRIQUETRA TRUST
ABN 24 409 318 011**

Present: Mr JAMIE PETER MOXHAM
Mrs LARELLE MAY MOXHAM

Minutes: It was resolved that the minutes of the previous Meeting of Directors be signed as a correct record.

Distribution of Income: It was resolved that the pursuant to the powers vested in the company as trustee of the Trust, that the net income of the trust for the year ended 17 January 2022 be distributed as follows:

Beneficiary	Amount
JAMIE PETER MOXHAM	- 50.00 %
LARELLE MAY MOXHAM	- 50.00 %

Such income is to be credited to the beneficiaries loan accounts within the trust books and applied to the benefit of the beneficiaries at the discretion of the trustee.

There being no further business the meeting then closed.

Dated: 28 June, 2022

**Signed as a true and
correct record:**

Mr JAMIE PETER MOXHAM (Chairperson)

**THE TRIQUETRA TRUST
ABN 24 409 318 011**

DIRECTORS' DECLARATION

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

The directors of the trustee company declare that:

- 1 The financial statements and notes present fairly the trust's financial position as at 17 January 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
- 2 In the directors' opinion, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

Director: _____
Mr JAMIE PETER MOXHAM

Director: _____
Mrs LARELLE MAY MOXHAM

Dated this 05 day of December 2022