

Treks Superannuation Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

	Amount
Total Profit	
Income	62,594.01
Less Expense	5,691.89
Total Profit	56,902.12
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	56,902.12
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.12)
Taxable Income	56,901.00
Income Tax on Taxable Income or Loss	8,535.15
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	11,178.37
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	11,178.37
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	8,535.15
Member Specific Income Tax	(6,858.57)
Total Income Tax Expense Allocation	1,676.58

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	62,594.01
Less Expense	5,691.89
Total Profit	56,902.12

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	56,902.12
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(1.12)
Taxable Income	56,901.00
Income Tax on Taxable Income or Loss	8,535.15

Member Weighted Balance Summary	Weighting%	Amount
Troy Watkins(WATTRO00001A)	74.06	260,198.91
Krisanne Kelli Watkins(WATKRI00001A)	25.94	91,159.47

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	11,178.37
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	11,178.37

Allocation to Members	Weighting%	Amount
Troy Watkins(WATTRO00001A)	74.06	8,278.70
Krisanne Kelli Watkins(WATKRI00001A)	25.94	2,899.67

Accumulation Weighted Balance Summary	Weighting%	Amount
Troy Watkins(WATTRO00001A)	74.06	260,198.91
Krisanne Kelli Watkins(WATKRI00001A)	25.94	91,159.47

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	8,535.15
Member Specific Income Tax	(6,858.57)
Total Income Tax Expense Allocation	1,676.58

Allocation to Members	Weighting%	Amount
Troy Watkins(WATTRO00001A)	74.06	1,241.68

Allocation to Members	Weighting%	Amount
Krisanne Kelli Watkins(WATKRI00001A)	25.94	434.90

Calculation of daily member weighted balances

Troy Watkins (WATTRO00001A)

Member Balance

01/07/2021	50010	Opening Balance	259,618.29	259,618.29
07/07/2021	53920	Life Insurance Premiums	(352.36)	(346.57)
28/07/2021	53920	Life Insurance Premiums	(347.81)	(322.08)
09/08/2021	53920	Life Insurance Premiums	(352.36)	(314.71)
30/08/2021	53920	Life Insurance Premiums	(347.81)	(290.64)
07/09/2021	53920	Life Insurance Premiums	(352.36)	(286.71)
07/09/2021	53920	Life Insurance Premiums	347.81	283.01
28/09/2021	53920	Life Insurance Premiums	(13,334.66)	(10,083.19)
07/10/2021	53920	Life Insurance Premiums	(370.44)	(270.98)
12/10/2021	53920	Life Insurance Premiums	7,755.28	5,566.80
25/10/2021	52420	Contributions	2,261.04	1,542.46
25/10/2021	53800	Contributions Tax	(339.16)	(231.37)
27/10/2021	53920	Life Insurance Premiums	5,871.25	3,973.15
25/01/2022	52420	Contributions	2,370.55	1,019.66
25/01/2022	53800	Contributions Tax	(355.58)	(152.95)
29/04/2022	52420	Contributions	2,370.55	409.16
29/04/2022	53800	Contributions Tax	(355.58)	(61.37)
20/06/2022	52420	Contributions	729.40	21.98
20/06/2022	53800	Contributions Tax	(109.41)	(3.30)
24/06/2022	52420	Contributions	911.75	17.49
24/06/2022	53800	Contributions Tax	(136.76)	(2.62)
28/06/2022	52420	Contributions	547.05	4.50
28/06/2022	52420	Contributions	15,682.35	128.90
28/06/2022	53800	Contributions Tax	(82.06)	(0.67)
28/06/2022	53800	Contributions Tax	(2,352.35)	(19.33)
Total Amount (Weighted)				260,198.91

Krisanne Kelli Watkins (WATKRI00001A)

Member Balance

01/07/2021	50010	Opening Balance	85,921.62	85,921.62
15/07/2021	52420	Contributions	13.42	12.91
15/07/2021	53800	Contributions Tax	(2.01)	(1.93)
03/08/2021	53920	Life Insurance Premiums	(869.43)	(790.82)
25/08/2021	52420	Contributions	8,190.53	6,956.34
25/08/2021	53800	Contributions Tax	(1,228.58)	(1,043.45)
28/06/2022	52420	Contributions	15,000.00	123.29
28/06/2022	53800	Contributions Tax	(2,250.00)	(18.49)
Total Amount (Weighted)				91,159.47

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	15,775.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

Troy Watkins(WATTRO00001A) - 100.00 %	0.00
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Krisanne Kelli Watkins(WATKRI00001A) - 0.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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