

Burdekin Superannuation Fund

ABN 37 936 403 505

Trustees: Lancelot Management Pty Ltd

Financial Statement
For the year ended 30 June 2021

Burdekin Superannuation Fund
Statement of Financial Position
as at 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|----------------------------|--------------------------|
| Assets | | | |
| Investments | | | |
| Cash and Cash Equivalents | 6A | 17,995.19 | 15,575.49 |
| Derivative Investments | 6B | 236.04 | - |
| Managed Investments | 6C | 344,930.08 | 306,628.33 |
| Shares in Listed Companies | 6D | 461,281.08 | 369,402.46 |
| Stapled Securities | 6E | 71,480.72 | 68,043.61 |
| Units In Listed Unit Trusts | 6F | 141,781.34 | 129,322.74 |
| Other Assets | | | |
| Receivables | | 14,506.23 | 17,679.79 |
| Current Tax Assets | | 7,272.34 | 8,734.93 |
| Total Assets | | <u>1,059,483.02</u> | <u>915,387.35</u> |
| Liabilities | | | |
| Total Liabilities | | <u>-</u> | <u>-</u> |
| Net Assets Available to Pay Benefits | | <u>1,059,483.02</u> | <u>915,387.35</u> |
| <i>Represented by:</i> | | | |
| Liability for Accrued Benefits | 2 | | |
| Mr Roy Burdekin | | 1,059,483.02 | 915,387.35 |
| Total Liability for Accrued Benefits | | <u>1,059,483.02</u> | <u>915,387.35</u> |

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Burdekin Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|-------------------|--------------------|
| Income | | | |
| Investment Gains | | | |
| Realised Capital Gains | 8A | 1,375.22 | 6,536.01 |
| Increase in Market Value | 8B | 146,312.12 | (103,291.36) |
| Investment Income | | | |
| Distributions | 7A | 20,072.87 | 26,922.25 |
| Dividends | 7B | 22,782.95 | 27,118.59 |
| Interest | 7C | 25.75 | 166.64 |
| Other Income | | 37.79 | 92.55 |
| | | <u>190,606.70</u> | <u>(42,455.32)</u> |
| Expenses | | | |
| Member Payments | | | |
| Pensions Paid | | 41,180.00 | 34,940.00 |
| Other Expenses | | | |
| Accountancy Fee | | 2,310.00 | 2,310.00 |
| Adviser Fee | | 2,200.00 | 2,200.00 |
| Auditor Fee | | 330.00 | 480.00 |
| Regulatory Fees | | 55.00 | 54.00 |
| SMSF Supervisory Levy | | 259.00 | 259.00 |
| | | <u>46,334.00</u> | <u>40,243.00</u> |
| Benefits Accrued as a Result of Operations before Income Tax | | 144,272.70 | (82,698.32) |
| Income Tax | | | |
| Income Tax Expense | | 177.03 | 196.36 |
| | | <u>177.03</u> | <u>196.36</u> |
| Benefits Accrued as a Result of Operations | | 144,095.67 | (82,894.68) |

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Burdekin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Burdekin Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 06 September 2021 by the directors of the trustee company.

Burdekin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

| | Current | Previous |
|--|---------------------|-------------------|
| Liability for Accrued Benefits at beginning of period | 915,387.35 | 998,282.03 |
| Benefits Accrued during the period | 185,275.67 | (47,954.68) |
| Benefits Paid during the period | (41,180.00) | (34,940.00) |
| Liability for Accrued Benefits at end of period | 1,059,483.02 | 915,387.35 |

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

| | Current | Previous |
|---|---------------------|-------------------|
| Vested Benefits at beginning of period | 915,387.35 | 998,282.03 |
| Benefits Accrued during the period | 185,275.67 | (47,954.68) |
| Benefits Paid during the period | (41,180.00) | (34,940.00) |
| Vested Benefits at end of period | 1,059,483.02 | 915,387.35 |

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

| | Current | Previous |
|------------------------------|------------------|------------------|
| At market value: | | |
| Macquarie Bank A/c 118629849 | 17,995.19 | 15,575.49 |
| | 17,995.19 | 15,575.49 |

Note 6B – Derivative Investments

| | Current | Previous |
|--|---------------|-------------|
| At market value: | | |
| Magellan Global Fund. - Option Expiring 01-Mar-2024 Deferred | 236.04 | 0.00 |
| | 236.04 | 0.00 |

Note 6C – Managed Investments

| | Current | Previous |
|---|-------------------|-------------------|
| At market value: | | |
| Allan Gray Australia (Equity Trustees Limited) - Allan Gray Australia Stable Fund | 39,966.65 | 37,715.52 |
| ALLAN GRAY AUSTRALIA EQUITY FUND - CLASS A | 28,015.62 | 22,706.53 |
| Bennelong Funds Management Ltd (Baep) - Bennelong Ex20 Australian Equities Fund | 40,632.85 | 29,192.39 |
| Perpetual Wholesale Conservative Growth Fund | 236,314.96 | 217,013.89 |
| | 344,930.08 | 306,628.33 |

Burdekin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6D – Shares in Listed Companies

| | Current | Previous |
|---|-------------------|-------------------|
| At market value: | | |
| Ausnet Services Ltd | 33,162.50 | 31,646.50 |
| Australia & NZ Bank | 43,266.55 | 28,649.68 |
| B.K.I. Investment Company Limited | 45,347.04 | 38,768.92 |
| Coles Group Limited. - Ordinary Fully Paid Deferred Settlement | 23,054.41 | 23,162.33 |
| Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement | 9,133.08 | 0.00 |
| Global Value Fund Limited | 69,673.54 | 56,725.36 |
| Platinum Asset Management Ltd | 15,319.20 | 11,637.60 |
| Suncorp Group Ltd | 26,141.83 | 21,718.19 |
| Wesfarmers Limited | 79,725.90 | 60,475.67 |
| Westpac Bank | 61,092.27 | 42,487.65 |
| Woolworths Limited | 55,364.76 | 54,130.56 |
| | 461,281.08 | 369,402.46 |

Note 6E – Stapled Securities

| | Current | Previous |
|--|------------------|------------------|
| At market value: | | |
| Hotel Property Investments - Stapled Security Fully Paid | 27,864.65 | 25,331.50 |
| Sydney Airport | 43,616.07 | 42,712.11 |
| | 71,480.72 | 68,043.61 |

Note 6F – Units in Listed Unit Trusts

| | Current | Previous |
|--|-------------------|-------------------|
| At market value: | | |
| Magellan Global Fund. - Ordinary Units Fully Paid Closed Class Def Set | 30,516.60 | 0.00 |
| Magellan Global Trust - Ordinary Units Fully Paid | 0.00 | 29,420.70 |
| Magellan High Conviction Trust - Ordinary Units Fully Paid | 28,040.10 | 25,083.80 |
| Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid | 51,538.70 | 49,779.70 |
| Spdr S&p/Asx 200 Listed Property Fund | 31,685.94 | 25,038.54 |
| | 141,781.34 | 129,322.74 |

Note 7A – Distributions

| | Current | Previous |
|--|------------------|------------------|
| Allan Gray Australia (Equity Trustees Limited) - Allan Gray Australia Stable Fund | 685.65 | 1,651.10 |
| ALLAN GRAY AUSTRALIA EQUITY FUND - CLASS A | 1,007.21 | 1,727.95 |
| Bennelong Funds Management Ltd (Baep) - Bennelong Ex20 Australian Equities Fund | 2,210.62 | 3,200.98 |
| Perpetual Wholesale Conservative Growth Fund | 8,592.58 | 9,289.50 |
| Hotel Property Investments - Stapled Security Fully Paid | 1,685.86 | 1,747.01 |
| Sydney Airport | 0.00 | 2,937.87 |
| Magellan Global Fund. - Ordinary Units Fully Paid Closed Class Def Set | 617.08 | 0.00 |
| Magellan Global Trust - Ordinary Units Fully Paid | 603.59 | 1,136.36 |
| Magellan High Conviction Trust - Ordinary Units Fully Paid | 806.26 | 778.14 |
| Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid | 2,252.52 | 2,058.03 |
| Spdr S&p/Asx 200 Listed Property Fund | 1,611.50 | 2,395.31 |
| | 20,072.87 | 26,922.25 |

Burdekin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7B – Dividends

| | Current | Previous |
|--|------------------|------------------|
| Ausnet Services Ltd | 2,108.88 | 2,347.08 |
| Australia & NZ Bank | 1,317.43 | 3,355.05 |
| B.K.I. Investment Company Limited | 2,127.38 | 3,329.05 |
| Coles Group Limited. - Ordinary Fully Paid Deferred Settlement | 1,165.93 | 1,262.28 |
| Global Value Fund Limited | 5,196.89 | 5,108.80 |
| Platinum Asset Management Ltd | 1,025.15 | 1,203.43 |
| Suncorp Group Ltd | 1,210.11 | 2,397.00 |
| Wesfarmers Limited | 3,526.68 | 2,948.53 |
| Westpac Bank | 3,009.47 | 2,705.14 |
| Woolworths Limited | 2,095.03 | 2,462.23 |
| | 22,782.95 | 27,118.59 |

Note 7C – Interest

| | Current | Previous |
|------------------------------|----------------|-----------------|
| Macquarie Bank A/c 118629849 | 25.75 | 166.64 |
| | 25.75 | 166.64 |

Note 8A – Realised Capital Gains

| | Current | Previous |
|--|-----------------|-----------------|
| Shares in Listed Companies | | |
| Sydney Airport - Rights-Appsclose 02Sep2020 Us Prohibited Deferred | 1,375.22 | 0.00 |
| Woolworths Limited | 0.00 | 1,553.58 |
| Units In Listed Unit Trusts | | |
| Magellan Global Trust - Ordinary Units Fully Paid | 0.00 | 4,982.43 |
| | 1,375.22 | 6,536.01 |

Burdekin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8B – Increase in Market Value

| | Current | Previous |
|--|-------------------|---------------------|
| Derivative Investments | | |
| Magellan Global Fund. - Option Expiring 01-Mar-2024 Deferred | 236.04 | 0.00 |
| Managed Investments | | |
| Allan Gray Australia (Equity Trustees Limited) - Allan Gray Australia Stable Fund | 2,251.13 | (2,328.48) |
| ALLAN GRAY AUSTRALIA EQUITY FUND - CLASS A | 5,309.09 | (6,807.85) |
| Bennelong Funds Management Ltd (Baep) - Bennelong Ex20 Australian Equities Fund | 11,440.46 | (562.48) |
| Perpetual Wholesale Conservative Growth Fund | 19,301.07 | (7,556.25) |
| Shares in Listed Companies | | |
| Ausnet Services Ltd | 1,516.00 | (3,884.75) |
| Australia & NZ Bank | 14,616.87 | (14,709.09) |
| B.K.I. Investment Company Limited | 6,578.12 | (5,178.52) |
| Coles Group Limited. - Ordinary Fully Paid Deferred Settlement | (107.92) | 5,153.18 |
| Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement | 3,799.47 | 0.00 |
| Global Value Fund Limited | 12,948.18 | (3,082.90) |
| Platinum Asset Management Ltd | 3,681.60 | (3,494.40) |
| Suncorp Group Ltd | 4,423.64 | (9,974.65) |
| Wesfarmers Limited | 19,250.23 | 11,695.83 |
| Westpac Bank | 18,604.62 | (24,640.47) |
| Woolworths Limited | 6,567.81 | 6,022.02 |
| Stapled Securities | | |
| Hotel Property Investments - Stapled Security Fully Paid | 2,533.15 | (4,716.90) |
| Sydney Airport | 903.96 | (17,853.21) |
| Units in Listed Unit Trusts | | |
| Magellan Global Fund. - Ordinary Units Fully Paid Closed Class Def Set | 5,529.78 | 0.00 |
| Magellan Global Trust - Ordinary Units Fully Paid | (4,433.88) | (5,965.38) |
| Magellan High Conviction Trust - Ordinary Units Fully Paid | 2,956.30 | 73.30 |
| Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid | 1,759.00 | (5,804.70) |
| Spdr S&p/Asx 200 Listed Property Fund | 6,647.40 | (9,675.66) |
| | 146,312.12 | (103,291.36) |

Burdekin Superannuation Fund

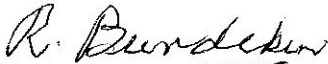
Trustee Declaration

In the opinion of the Trustees of the Burdekin Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of Lancelot Management Pty Ltd by:



Dated: 6/9/21

Roy Burdekin

Director: Lancelot Management Pty Ltd

**Compilation Report to the Trustees and Members of
Burdekin Superannuation Fund**

**ABN 37 936 403 505
For the period 01 July 2020 to 30 June 2021**

On the basis of the information provided by the Trustees of Burdekin Superannuation Fund, we have compiled the accompanying special purpose financial statements of Burdekin Superannuation Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Burdekin Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Burdekin Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.


Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 06 September 2021



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Name of Signatory: Roslyn Arthur

Address: 253/301 Galston Road, GALSTON NSW 2159

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Burdekin Superannuation Fund Investment Summary as at 30 June 2021

| Investment | Units | Average Cost Price | Market Price | Accounting Cost | Market Value | Unrealised Accounting Gain/(Loss) | Accounting Gain/(Loss) (%) | Portfolio Weight (%) |
|---|--------------|--------------------|--------------|------------------|------------------|-----------------------------------|----------------------------|----------------------|
| Bank | | | | | | | | |
| Macquarie Bank A/c 118629849 | | | | 17,995.19 | 17,995.19 | | | 1.73% |
| | | | | <u>17,995.19</u> | <u>17,995.19</u> | | | <u>1.73%</u> |
| Listed Derivatives Market | | | | | | | | |
| Magellan Global Fund, - Option Expiring 01-Mar-2024 Deferred (ASX:MGFO) | 8,430.00000 | 0.0000 | 0.0280 | 0.00 | 236.04 | 236.04 | 0.00% | 0.02% |
| | | | | <u>0.00</u> | <u>236.04</u> | <u>236.04</u> | <u>0.00%</u> | <u>0.02%</u> |
| Listed Securities Market | | | | | | | | |
| Australia & NZ Bank (ASX:ANZ) | 1,537.00000 | 18.7369 | 28.1500 | 28,798.61 | 43,266.55 | 14,467.94 | 50.24% | 4.17% |
| Ausnet Services Ltd (ASX:AST) | 18,950.00000 | 0.9936 | 1.7500 | 18,829.03 | 33,162.50 | 14,333.47 | 76.12% | 3.20% |
| B.K.I. Investment Company Limited (ASX:BKI) | 27,992.00000 | 1.4980 | 1.6200 | 41,932.58 | 45,347.04 | 3,414.46 | 8.14% | 4.37% |
| Coles Group Limited, - Ordinary Fully Paid Deferred Settlement (ASX:COL) | 1,349.00000 | 10.1355 | 17.0900 | 13,672.77 | 23,054.41 | 9,381.64 | 68.62% | 2.22% |
| Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement (ASX:EDV) | 1,452.00000 | 3.6733 | 6.2900 | 5,333.61 | 9,133.08 | 3,799.47 | 71.24% | 0.88% |
| Global Value Fund Limited (ASX:GVF) | 61,658.00000 | 1.1086 | 1.1300 | 68,352.20 | 69,673.64 | 1,321.34 | 1.93% | 6.71% |
| Hotel Property Investments - Stapled Security Fully Paid (ASX:HPI) | 8,735.00000 | 2.8438 | 3.1900 | 24,840.55 | 27,864.65 | 3,024.10 | 12.17% | 2.69% |
| Magellan Global Fund, - Ordinary Units Fully Paid Closed Class Def Set (ASX:MGF) | 16,860.00000 | 1.4820 | 1.8100 | 24,986.82 | 30,516.60 | 5,529.78 | 22.13% | 2.94% |
| Magellan High Conviction Trust - Ordinary Units Fully Paid (ASX:MHH) | 17,917.00000 | 1.3959 | 1.5650 | 25,010.50 | 28,040.10 | 3,029.60 | 12.11% | 2.70% |
| Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid (ASX:MICH) | 17,590.00000 | 2.4997 | 2.9300 | 43,968.92 | 51,538.70 | 7,569.78 | 17.22% | 4.97% |
| Platinum Asset Management Ltd (ASX:PTM) | 3,120.00000 | 5.6996 | 4.9100 | 17,782.75 | 15,319.20 | (2,463.55) | (13.85)% | 1.48% |
| Spar S&P/Asx 200 Listed Property Fund (ASX:SLF) | 2,462.00000 | 8.2983 | 12.8700 | 20,430.39 | 31,685.94 | 11,255.55 | 55.09% | 3.05% |
| Suncorp Group Ltd (ASX:SUN) | 2,353.00000 | 16.4404 | 11.1100 | 38,684.33 | 26,141.83 | (12,542.50) | (32.42)% | 2.52% |
| Sydney Airport (ASX:SYD) | 7,533.00000 | 1.6908 | 5.7900 | 12,736.62 | 43,616.07 | 30,879.45 | 242.45% | 4.20% |
| Westpac Bank (ASX:WBC) | 2,367.00000 | 20.4836 | 25.8100 | 48,484.68 | 61,092.27 | 12,607.59 | 26.00% | 5.89% |
| Westfarmers Limited (ASX:WES) | 1,349.00000 | 24.9233 | 59.1000 | 33,621.50 | 79,725.90 | 46,104.40 | 137.13% | 7.68% |
| Woolworths Limited (ASX:WOW) | 1,452.00000 | 22.2131 | 38.1300 | 32,253.46 | 55,364.76 | 23,111.30 | 71.66% | 5.34% |

Burdekin Superannuation Fund
Investment Summary as at 30 June 2021

| Investment | Units | Average Cost Price | Market Price | Accounting Cost | Market Value | Unrealised Accounting Gain/(Loss) | Accounting Gain/(Loss) (%) | Portfolio Weight (%) |
|---|---------------|--------------------|--------------|-------------------|---------------------|-----------------------------------|----------------------------|----------------------|
| <u>Managed Funds Market</u> | | | | 499,719.32 | 674,543.14 | 174,823.82 | 34.98% | 65.00% |
| ALLAN GRAY AUSTRALIA EQUITY FUND - CLASS A (ASX:AQY01) | 17,863.68700 | 1.5148 | 1.5683 | 27,059.90 | 28,015.62 | 955.72 | 3.53% | 2.70% |
| Allan Gray Australia (Equity Trustees Limited) - Allan Gray Australia Stable Fund (ASX:AQY02) | 33,350.00800 | 1.2007 | 1.1984 | 40,044.00 | 39,966.65 | (77.35) | (0.19)% | 3.85% |
| Benelong Funds Management Ltd (Baep) - Benelong Ex20 Australian Equities Fund (ASX:BAE03) | 13,080.78690 | 1.9135 | 3.1063 | 25,029.95 | 40,632.85 | 15,602.90 | 62.34% | 3.92% |
| Perpetual Wholesale Conservative Growth Fund | 191,836.66900 | 1.1729 | 1.2319 | 225,000.00 | 236,314.96 | 11,314.96 | 5.03% | 22.77% |
| | | | | 317,133.85 | 344,930.08 | 27,796.23 | 8.76% | 33.24% |
| | | | | 834,848.36 | 1,037,704.45 | 202,856.09 | 24.30% | 100.00% |

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Burdekin Superannuation Fund
Investment Income Summary
For the period 1 July 2020 to 30 June 2021

| | Add | | | Less | | | Taxable Income (excluding Capital Gains) | Indexed Capital Gains * | Discounted Capital Gains * | Other Capital Gains * | CGT Concession Amount * |
|---|------------------|-----------------|---------------|---------------|-----------------|---------------|--|-------------------------|----------------------------|-----------------------|-------------------------|
| | Franking Credits | Foreign Credits | TFN Credits | Tax Free | Tax Exempt | Tax Deferred | | | | | |
| Suncorp Group Ltd (ASX:SUN) | 7.47 | 3.64 | 0.00 | 0.00 | 114.86 | 0.00 | 432.24 | 0.00 | 532.20 | 0.00 | 532.20 |
| Wesfarmers Limited (ASX:WES) | 363.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,210.11 | 0.00 | 0.00 | 0.00 | 0.00 |
| Wespac Bank (ASX:WBC) | 1,058.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,526.68 | 0.00 | 0.00 | 0.00 | 0.00 |
| Woolworths Limited (ASX:WOW) | 902.84 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,009.47 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 1,466.52 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,095.03 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 23,678.48 | 149.41 | 0.00 | 367.68 | 1,524.71 | 779.09 | 26,374.48 | 0.00 | 656.90 | 0.00 | 656.90 |
| Managed Funds Market | | | | | | | | | | | |
| Allan Gray Australia (Equity Trustees Limited) - Allan Gray Australia Stable Fund (ASX:AQY02) | 565.76 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 136.21 | 0.00 | 274.41 | 0.62 | 274.41 |
| ALLAN GRAY AUSTRALIA EQUITY FUND - CLASS A (ASX:AQY01) | 802.91 | 1.99 | 0.00 | 0.00 | 0.00 | 0.00 | 687.37 | 0.00 | 159.22 | 1.40 | 159.22 |
| Bennelong Funds Management Ltd (Baep) - Bennelong Ex20 Australian Equities Fund (ASX:BAE03) | 2,009.93 | 175.06 | 25.63 | 0.00 | 0.00 | 0.00 | 455.76 | 0.00 | 473.95 | 806.96 | 473.95 |
| Perpetual Wholesale Conservative Growth Fund | 8,349.37 | 243.21 | 0.00 | 0.00 | 0.00 | 0.00 | 1,760.11 | 0.00 | 3,416.24 | 0.00 | 3,416.23 |
| | 11,727.97 | 740.47 | 27.62 | 0.00 | 0.00 | 0.00 | 3,039.45 | 0.00 | 4,323.82 | 808.98 | 4,323.81 |
| | 35,432.20 | 7,272.34 | 177.03 | 367.68 | 1,524.71 | 779.09 | 29,439.68 | 0.00 | 4,980.72 | 808.98 | 4,980.71 |

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

Burdekin Superannuation Fund

Realised Capital Gains

For the period from 1 July 2020 to 30 June 2021

| Quantity | Accounting Treatment | | | | Taxation Treatment | | | | |
|---|-----------------------|-------------------|---------------|---------------------------|--------------------|------------|-------|----------|--------------|
| | Proceeds | Excess Tax Value* | Original Cost | Accounting Profit/(Loss) | Indexation | Discounted | Other | Deferred | Capital Loss |
| | Cost Base Calculation | | | Capital Gains Calculation | | | | | |
| Listed Derivatives Market | | | | | | | | | |
| Sydney Airport - Rights-Appsclose 02Sep2020 Us Prohibited Deferred (ASX:SYDR) | | | | | | | | | |
| 14/09/2020 Sale | 1,463.00 | 1,375.22 | 0.00 | 1,375.22 | | | | | 0.00 |
| | 1,463.00 | 1,375.22 | 0.00 | 1,375.22 | | | | | 0.00 |
| Listed Derivatives Market Total | | | | | | | | | |
| | 1,375.22 | | 0.00 | 1,375.22 | | | | | 0.00 |
| Listed Securities Market | | | | | | | | | |
| Magellan Global Fund. - Ordinary Units Fully Paid Closed Class Def Sat (ASX:MGF) | | | | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | | | | | | |
| | 0.00 | 0.00 | 0.00 | | | | | | 0.00 |
| Magellan Global Trust - Ordinary Units Fully Paid (ASX:MGG) | | | | | | | | | |
| 08/12/2020 Sale | 7,074.00 | 9,986.82 | 9,986.82 | 0.00 | | | | | |
| 08/12/2020 Sale | 9,786.00 | 15,000.00 | 15,000.00 | 0.00 | | | | | |
| | 16,860.00 | 24,986.82 | 24,986.82 | 0.00 | | | | | 0.00 |
| Spdr S&P/Asx 200 Listed Property Fund (ASX:SLF) | | | | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | | | | | | |
| | 0.00 | 0.00 | 0.00 | | | | | | 0.00 |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | | | | | | |
| | 0.00 | 0.00 | 0.00 | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | | | | | | |
| | 0.00 | 0.00 | 0.00 | | | | | | 0.00 |
| Listed Securities Market Total | | | | | | | | | |
| | 24,986.82 | | 24,986.82 | 0.00 | | | | | 0.00 |
| Managed Funds Market | | | | | | | | | |
| Allan Gray Australia (Equity Trustees Limited) - Allan Gray Australia Stable Fund (ASX:AQY02) | | | | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | | | | | | |
| | 0.00 | 0.00 | 0.00 | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | | | | | | |
| | 0.00 | 0.00 | 0.00 | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | | | | | | |
| | 0.00 | 0.00 | 0.00 | | | | | | 0.00 |

Burdekin Superannuation Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

| Quantity | Accounting Treatment | | | | Taxation Treatment | | | | | | |
|--|----------------------|-------------------|------------------|--------------------------|--------------------|---------|------------|------------|-------|----------|--------------|
| | Proceeds | Excess Tax Value* | Original Cost | Accounting Profit/(Loss) | Adjusted | Reduced | Indexation | Discounted | Other | Deferred | Capital Loss |
| <u>Managed Funds Market</u> | | | | | | | | | | | |
| ALLAN GRAY AUSTRALIA EQUITY FUND - CLASS A (ASX:AQY01) | | | | | | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | 0.00 |
| Bennelong Funds Management Ltd (Baep) - Bennelong Ex20 Australian Equities Fund (ASX:BAE03) | | | | | | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | |
| | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | 0.00 |
| Perpetual Wholesale Conservative Growth Fund | | | | | | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | 0.00 |
| Managed Funds Market Total | | | | | | | | | | | |
| | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | 0.00 |
| Grand Total | 26,362.04 | 24,986.82 | 24,986.82 | 1,375.22 | | | | | | | 0.00 |

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

Burdekin Superannuation Fund

Realised Capital Gains

For the period from 1 July 2020 to 30 June 2021

Capital Gains Tax Return Summary

| | Indexation | Discount | Other | Deferred | Total Capital Gains | Capital Losses |
|---------------------------------------|-------------|-------------|-------------|-------------|---------------------|----------------|
| Current Year Capital Gains | | | | | | |
| Shares & Units - Listed Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shares & Units - Other Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shares & Units - Listed Trusts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shares & Units - Other Units | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Australian Real Estate | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Real Estate | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Collectables | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other CGT Assets & Other CGT Events | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Distributed Capital Gains from Trusts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Capital Losses Applied | | | | | | |
| Current Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Prior Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | |
| Net Capital Gains | | | | | | |
| Net Gain after applying losses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Discount applicable | | 0.00 | | | | |
| Net Gain after applying discount | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | |