

6 December 2021

The Trustee(s)  
The MK & LM Burges Superannuation Fund  
c/o Carter Woodgate Pty Ltd  
Unit 4, 4-10 Farrall Road  
MIDVALE WA 6056

Tel: (08) 9250 2144

Our ref: MKLMB 2106

### Section 295.390 Actuarial Certificate

This section 295.390 actuarial certificate provides the proportion of ordinary and statutory income of the nominated superannuation fund that would be exempt from income tax. It is consistent with Professional Standard 406 issued by the Institute of Actuaries of Australia.

Calculations are based on information and accounts supplied, which are not expected to vary from final, taxation adjusted, audited accounts. Some checks have been conducted to ensure pensions meet the requirements of a retirement phase superannuation income stream, however overall reliance on the correctness of financial information and compliance of the fund is placed on the trustee and auditor.

Retirement phase pension benefits, and their exempt proportions, are identified below:

<b>Fund details</b>					
Superannuation fund:	The MK & LM Burges Superannuation Fund				
Period of certificate:	1 July 2020 to 30 June 2021				
List of pensioners:	Mervyn Burges (aged 64 at 1 July 2020)				
<b>Account details</b>					
	Opening	Closing	Average	Adjusted	Pension (%)
<b>1 July 2020 to 30 June 2021</b>					
Mervyn Burges (Pension)	\$527,092	\$659,158	\$593,375	\$514,626	92.31%
Mervyn Burges (Accumulation)	\$20,845	\$48,784	\$25,270	\$21,917	
Ashley Burges (Accumulation)	\$20,951	\$29,259	\$24,163	\$20,956	
<b>Total</b>	<b>\$568,888</b>	<b>\$737,202</b>	<b>\$642,808</b>	<b>\$557,499</b>	<b>92.31%</b>
<b>Certificate details</b>					
	Pension	Total	Exempt		
1 July 2020 to 30 June 2021	\$514,626	\$557,499	92.31%		

<sup>(1)</sup> Exempt proportion is based on adjusted averages, which exclude investment earnings.

We have confirmed the treatment of investment earnings has no material effect on the calculations above and due to the account based nature of liabilities no assumed earnings or contributions are needed to ensure assets are sufficient to discharge pension liabilities.

Yours sincerely



Corey Plover BCom(Hons) BSci  
Fellow of the Institute of Actuaries of Australia

**THE MK & LM BURGES SUPERANNUATION FUND**  
**ACTUARIAL APPLICATION SUMMARY**  
**01/07/2020 TO 30/06/2021**

Printed: Monday 6 December, 2021 @ 08:11:40

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**FUND INFORMATION**

**Provider** Cumpston Sarjeant  
(03) 9642 2242  
**Fund ABN** 70198008560

**Trustee Details**

**Trustee** Collingully Pty Ltd  
**Trustee Type** Corporate  
**ABN/ACN** 008 708 610  
**Director(s)** Mervyn Keith Burges  
Ashley Alan Burges

**MEMBER DETAILS**

	<b>Date of Birth</b>	<b>TFN</b>
Burges, Mervyn Keith	06/01/1956	621697747
Burges, Ashley Alan	22/05/1981	351563352

**CONTACT DETAILS**

**Contact Name** TRACEY OVERSLUIZEN  
**Telephone** 0892502144  
**Email** tracey@carterwoodgate.com.au

**CALCULATION INFORMATION**

Current Pension Liabilities	\$662,405.13
Total Superannuation Liabilities	\$740,718.99
Avg. Current Pension Liabilities	\$514,626.21
Ave Total Superannuation Liabilities	\$557,498.95
Estimated Tax Exempt Percentage	92.31%
Segregated/Pooled	\$0.00
Reserve Account	No
Net Income for the Period	\$173,668.26

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**DEEMED SEGREGATED INFORMATION**

Fund is Eligible for Segregated method: No

**Deemed Segregated Period**

<b>Start Date</b>	<b>End Date</b>	<b>Method</b>
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**Burges, Mervyn Keith**

Transaction Type	Pension	Accumulation
	\$	\$
Opening Balance		
01/07/2020	527,091.96	20,845.31
Pension/Accumulation Benefit		
31/12/2020	(25,000.00)	
Contribution		
10/06/2021		8,500.00
14/06/2021		8,500.00
15/06/2021		4,250.00
Member Closing Balance before Net Income	502,091.96	42,095.31
<b>Total Member Closing Balance before Net Income</b>		<b>544,187.27</b>

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**Burges, Ashley Alan**

Transaction Type	Pension	Accumulation
	\$	\$
Opening Balance		
	01/07/2020	20,950.96
Contribution		
	30/06/2021	1,912.50
Member Closing Balance before Net Income	<hr/>	<hr/> 22,863.46
<b>Total Member Closing Balance before Net Income</b>		<hr/> <b>22,863.46</b>

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