

Taxation Estimate
For the year ended 30 June 2021

Return Code: BURGESMK7
Description: THE MK & LM BURGES SUPERANNUATION FUND

Tax File Number: 99 443 085
Date prepared: 06/12/2021

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	53,204.00	
Less Deductions		53,204.00
		23,923.00
Taxable Income		29,281.00
 Tax on Taxable Income		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$29281.00 @ 15.00%	4,392.15	
Gross Tax		4,392.15
SUBTOTAL T2		4,392.15
SUBTOTAL T3		4,392.15
Less Refundable tax offsets		
Refundable franking credits	7,012.48	
		7,012.48
TAX PAYABLE T5		-
Less Eligible Credits		
Remainder of refundable tax offsets	2,620.33	
		2,620.33
		-2,620.33
Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT REFUNDABLE		2,361.33

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

	\$	\$
Taxable income as per return	29,281	
Adjusted Taxable Income	<hr/>	29,281
Tax payable on 2021 adj. taxable income @ 15.00%		<hr/> 4,392.15
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	7,012.48	
	<hr/>	7,012.48
Adj. tax payable on adj. taxable income after rebates/offsets		<hr/> -2,620.33

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	-2,620.33
Adj. tax payable on adj. withholding taxable income	-
Notional Tax (NT)	<hr/> - <hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

Total assessable income	29,474
Base Assessment Instalment Inc. (BAII)	<hr/> 29,474 <hr/>
Commissioner's Instalment Rate (NT/BAII)	- %

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

	\$	\$
Taxable income per 2021 Return:	29,281	-
Adjusted Taxable Income		29,281
Add: GDP uplift (ATI x 1.00)		-
GDP adjusted Taxable Income		29,281
Tax payable on GDP adj. taxable income @ 15.00%		4,392.15
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
Cr for Refundable franking crs x 1.00 GDP adj.	7,012.48	
	7,012.48	7,012.48
Adj. tax payable on GDP adj. TI after rebates/offsets		-

CALCULATION OF GDP ADJUSTED NOTIONAL TAX

Adj. tax on GDP adj. taxable income		-2,620.33
Adj. tax payable on adj. withholding taxable income		-
		-
GDP Adjusted Notional Tax (NT)		-

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$	
28 October, 2021	-	
28 February, 2022	-	
28 April, 2022	-	
28 July, 2022	-	
	-	
	-	

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	CARTER WOODGATE		
	PO BOX 1156		
Suburb/State/P'code	MIDLAND	WA	6936

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title	MR
Family name	BOYS
Given names	ANTHONY WILLIAM

SMSF Auditor Number Auditor's phone number

Postal address

Street	SUPER AUDITS		
	P O BOX 3376		
Suburb/State/P'code	RUNDLE MALL	SA	5000

Date audit was completed

Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund	<input type="text" value="A"/>	<input type="text" value="Y"/>
Fund benefit structure	<input type="text" value="B"/>	<input type="text" value="A"/>
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?	<input type="text" value="C"/>	<input type="text" value="Y"/>

SENSITIVE (when completed)

File no 99 443 085
ABN 70 198 008 560

9 Was the fund wound up during the income year? N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount	A	<input type="text" value="23730"/>
Unsegregated assets method	C	<input type="checkbox"/> Y
Was an actuarial certificate obtained?	D	<input type="checkbox"/> Y
Did the fund have any other income that was assessable?	E	<input type="checkbox"/> Y

Section B: Income
11 Income

Gross interest		C	7	
Unfranked dividend amount		J	746	
Franked dividend amount		K	16166	
Dividend franking credit		L	6928	
Gross trust distributions		M	2107	P
Calculation of assessable contributions		R	27250	
Assessable employer contributions	R1		0	
plus Assessable personal contributions	R2		27250	
plus No-TFN-quoted contributions	R3		0	
less Transfer of liability to life insurance company or PST	R6		0	
GROSS INCOME		W	53204	/ <input type="checkbox"/>
Exempt current pension income		Y	23730	
TOTAL ASSESSABLE INCOME		V	29474	/ <input type="checkbox"/>

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
SMSF auditor fee	H1	81	H2	969
Management and administration expenses	J1	112	J2	1347
TOTAL DEDUCTIONS (A1 to M1)	N	193		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	2316
TOTAL SMSF EXPENSES (N + Y)	Z	2509		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	29281		/ <input type="checkbox"/>

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	29281.00
		Tax on taxable income	T1	4392.15
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			0.00
Rebates and tax offsets	C2			
		Gross tax	B	4392.15
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 1	T2	4392.15
		SUBTOTAL 2	T3	4392.15
Complying fund's franking credits tax offset	E1	7012.48		
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>				
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	7012.48
		TAX PAYABLE	T5	0.00
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	2620.33
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	2361.33

Section E: Losses

14 Losses information

Net capital losses carried forward to later years

V 13789

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="MERVYN"/>		
Other names	<input type="text" value="KEITH"/>		
Surname	<input type="text" value="BURGES"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="621 697 747"/>	Date of birth	<input type="text" value="05/01/1956"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		<input type="text" value="547937.00"/>
Contributions		
Personal contributions	B	<input type="text" value="25000.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="25000.00"/>
Other transactions		
Allocated earnings or losses	O	<input type="text" value="163237.00"/> / <input type="text"/>
Income stream payment	R2	<input type="text" value="25000.00"/> M
Accumulation phase account balance	S1	<input type="text" value="48749.00"/>
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="662425.00"/>
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S	<input type="text" value="711174.00"/>

MEMBER NUMBER: 2

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="ASHLEY"/>		
Other names	<input type="text" value="ALAN"/>		
Surname	<input type="text" value="BURGES"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="351 563 352"/>	Date of birth	<input type="text" value="22/05/1981"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		<input type="text" value="20951.00"/>
Contributions		
Personal contributions	B	<input type="text" value="2250.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="2250.00"/>
Other transactions		
Allocated earnings or losses	O	<input type="text" value="6040.00"/> / <input type="text"/>
Accumulation phase account balance	S1	<input type="text" value="29241.00"/>
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S	<input type="text" value="29241.00"/>

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments
 Listed trusts

A

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property **J1**
 Australian non-residential real property **J2**
 Overseas real property **J3**
 Australian shares **J4**
 Overseas shares **J5**
 Other **J6**
 Property count **J7**

Cash and term deposits	E	<input type="text" value="51827"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text" value="593139"/>
Unlisted shares	I	<input type="text"/>
Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text" value="3451"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A N

16 Liabilities

Borrowings for limited recourse borrowing arrangements **V1**
 Permissible temporary borrowings **V2**
 Other borrowings **V3**

Borrowings	V	<input type="text"/>
Total member closing account balances	W	<input type="text" value="740415"/>
Reserve accounts	X	<input type="text"/>
Other liabilities	Y	<input type="text"/>
TOTAL LIABILITIES	Z	<input type="text" value="740415"/>

Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	MR
Family name and suffix	BURGES
Given and other names	MERVYN KEITH
Phone number	08 96251236
Non-individual trustee name	COLLINGULLY PTY LTD

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	MR
Family name and suffix	CARTER
Given and other names	LINDSAY RAYMOND
Tax agent's practice	CARTER WOODGATE
Tax agent's phone	08 9250 2144
Reference number	BURGESMK7
Tax agent number	64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
	Other deductions not listed		O	
Total				