

## Minutes of a meeting of the Trustee(s)

held on / / at PO Box 1514, Cairns, Queensland 4870

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- PRESENT:** Raymond John Feuerriegel and Nancy Joanne Feuerriegel
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
- AUDITORS:** It was resolved that
- Super Audits Pty Ltd
- of
- 5A Broadway, Glenelg South, South Australia 5045
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
- Sam Greco & Co Chartered Accountants

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

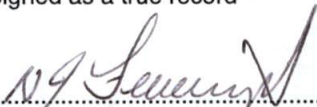
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



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Nancy Joanne Feuerriegel

Chairperson

# RJF Superannuation Fund Members Statement

Raymond John Feuerriegel  
PO Box 1514  
Cairns, Queensland, 4870, Australia

## Your Details

Date of Birth : Provided  
Age: 72  
Tax File Number: Provided  
Date Joined Fund: 03/05/2006  
Service Period Start Date: 03/05/2006  
Date Left Fund:  
Member Code: FEURAY00002A  
Account Start Date: 03/05/2006  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 55,769.63  
Total Death Benefit 55,769.63  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

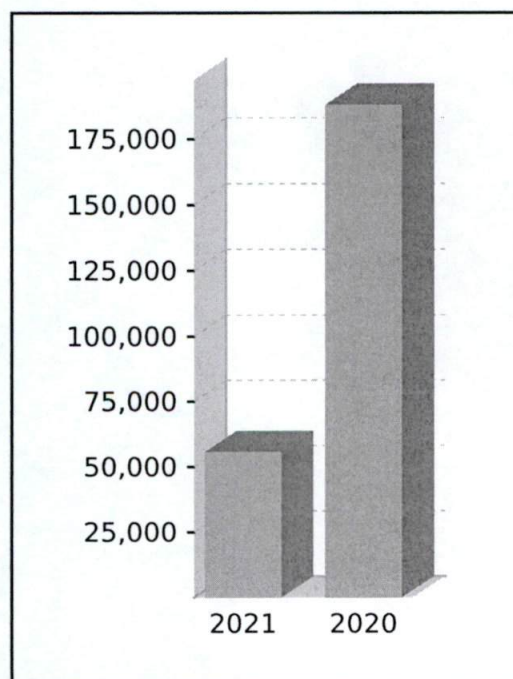
Total Benefits 55,769.63

### Preservation Components

Preserved  
Unrestricted Non Preserved 55,769.63  
Restricted Non Preserved

### Tax Components

Tax Free 294,658.27  
Taxable (238,888.64)



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	188,072.16
<u>Increases to Member account during the period</u>	
Employer Contributions	25,000.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	1,001.00
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(155,307.25)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.00
Income Tax	(753.72)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	55,769.63

# RJF Superannuation Fund Members Statement

Nancy Joanne Feuerriegel  
PO Box 1514  
Cairns, Queensland, 4870, Australia

## Your Details

Date of Birth : Provided  
Age: 68  
Tax File Number: Provided  
Date Joined Fund: 03/05/2006  
Service Period Start Date: 03/05/2006  
Date Left Fund:  
Member Code: FEUNAN00002A  
Account Start Date: 03/05/2006  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 29,951.28  
Total Death Benefit 29,951.28  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

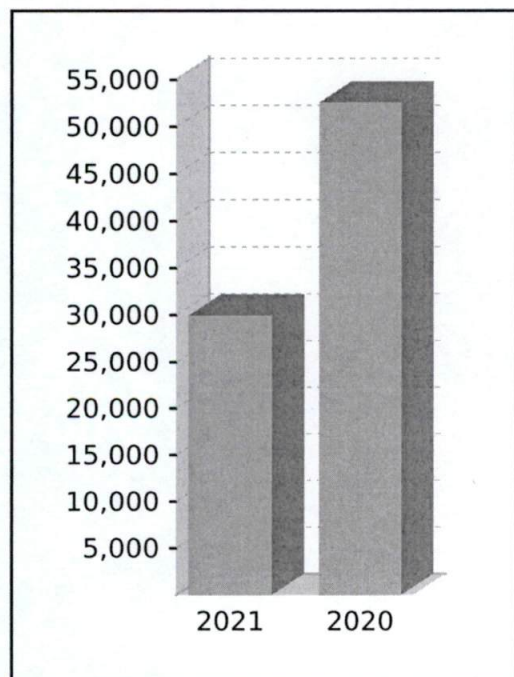
Total Benefits 29,951.28

### Preservation Components

Preserved 53,348.24  
Unrestricted Non Preserved (23,396.96)  
Restricted Non Preserved

### Tax Components

Tax Free 91,888.40  
Taxable (61,937.12)



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	52,598.61
<u>Increases to Member account during the period</u>	
Employer Contributions	25,000.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(44,111.41)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.00
Income Tax	(214.08)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	29,951.28

## RJF Superannuation Fund

### **Declaration by the Trustees of the RJF Superannuation Fund regarding the value of Unlisted Investments within the fund on 30 June 2021**

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The trustees of the fund have had limited contact from the management of Interlink Resource Capital Pty Ltd who have not provided statements at 30 June 2021 confirming the below holdings. Subsequently the trustees of the fund have made the following decisions as regards the value of the below investments.

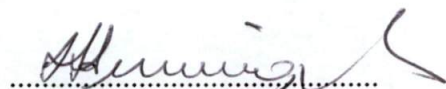
1. Apex Energy NL

Under advice at the time, the value of the shares in Apex Energy NL were reduced to Nil at 30 June 2017. The trustees of the super fund, with the limited information provided, maintain this valuation.

2. Interlink 1<sup>st</sup> Seed Syndicate Convertible Notes

This investment has been held since 2006 and encompassed the use of new technologies in oil and gas exploration in North America. However, it appears little progress has been made since the funds were invested and the trustees of the super fund are not optimistic that there will be any return in the near future.

The trustees of the super fund have therefore made the decision to reduce the value of the notes from \$1.00 each to \$0.01 each.



**Raymond Feuerriegel**  
DATED: 30 June 2021



**Nancy Feuerriegel**  
DATED: 30 June 2021

# RJF Superannuation Fund

## 2021 Investment Strategy

### INVESTMENT OBJECTIVES:

To maximise returns and minimise the risks of investment of the fund's assets in managing and providing superannuation benefits to members and their dependants in meeting their retirement needs. To ensure all investments are consistent with the appropriate Superannuation Legislations and the fund's investment strategy.

### RISK, RETURN AND DIVERSIFICATION

Each investment decision will be made with due regard to the associated, risk and expected return. The trustees(s) will seek financial advice where necessary. To maximise overall returns of the fund's investments and minimise the exposure of risk from any particular investment, the fund will maintain a diversified portfolio. The fund's investment will include but not limited to Cash and cash equivalents, Equities (both Australian and International), Debt securities, direct and indirect property, trusts and managed funds, Indicative asset classes are as set out below:

<u>ASSET CLASS</u>	<u>INDICATIVE RANGES</u>
Cash & Money Market Securities	1% to 100%
Australian Fixed Interest	0% to 100%
Australian Managed Funds	0% to 100%
Direct and Indirect Property	0% to 100%
Australian Shares	0% to 100%
International Shares	0% to 100%
Other Assets	0% to 100%

Additionally the trustees may use derivatives where appropriate as a means of hedging investment risks and maximising investment return. The trustees reserve the right to make any investment that is permitted under the superannuation rules, the fund's trust deed and may amend this investment strategy to ensure such an investment is consistent with the investment strategy of the fund.

**LIQUIDITY**

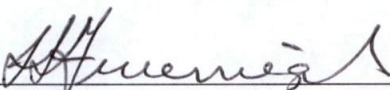
Each investment decision will be made with due regard to the cash flow requirements of the fund. The trustees will consider the liabilities (current and prospective) of the fund and ensure adequate cash is maintained by the fund to meet its liabilities as they fall due. The fund's liquidity needs will be considered at the time of each investment and also during the regular review of the fund's portfolio and investment strategy. The trustees may borrow money to finance the acquisition of investments as appropriate in accordance with the superannuation laws.

**INSURANCE  
COVER:**


The trustees will assess the need of insurance for all members and will seek insurance advice where necessary to ensure all members are adequately insured. Insurance policies may be held by the fund or by members personally.

**REVIEW:**

The investment strategy will be reviewed regularly and at least once a year at the end of financial year. The investment strategy may be revised as appropriate where the trustees' investment objectives change or to include a particular class or type of investment. The fund's investment portfolio will be reviewed at least quarterly.

  
Date: 1 July 2020

Raymond Feuerriegel

  
Date: 1 July 2020

Nancy Feuerriegel