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Financial statements and reports for the year ended  
30 June 2022

SE Virtanen & CJ Gray Superannuation Fund

Prepared for: Stig Virtanen and Associates Pty Ltd

# SE Virtanen & CJ Gray Superannuation Fund

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**SE Virtanen & CJ Gray Superannuation Fund****Operating Statement**

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		31,329	22,899
Dividends Received		46,057	25,588
Interest Received		100	761
<b>Investment Gains</b>			
Changes in Market Values			
Realised Movements in Market Value		(4,637)	(419)
Unrealised Movements in Market Value		325,330	101,013
Other Investment Gains/Losses		(1)	0
<b>Total Income</b>		<u>398,178</u>	<u>149,842</u>
<b>Expenses</b>			
Accountancy Fees		4,279	4,213
Administration Costs		310	278
ATO Supervisory Levy		259	259
Auditor's Remuneration		385	605
Bank Charges		0	36
Investment Expenses		1,728	100
		<u>6,961</u>	<u>5,491</u>
<b>Member Payments</b>			
Pensions Paid		110,000	135,000
<b>Total Expenses</b>		<u>116,961</u>	<u>140,491</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>281,217</u>	<u>9,350</u>
Income Tax Expense		(22,885)	(11,520)
<b>Benefits accrued as a result of operations</b>		<u>304,102</u>	<u>20,870</u>

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*The accompanying notes form part of these financial statements.*

SE Virtanen & CJ Gray Superannuation Fund

**Statement of Financial Position**

As at 30 June 2022

	Note	2022	2021
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties		775,000	420,000
Shares in Listed Companies		675,190	822,680
Units in Listed Unit Trusts		259,439	241,453
Units in Unlisted Unit Trusts		234,939	220,182
<b>Total Investments</b>		<u>1,944,568</u>	<u>1,704,315</u>
<b>Other Assets</b>			
Distributions Receivable		10,532	5,351
Bank - St George *7669		100,075	12,791
Bank - St George *4921		35,343	75,322
Income Tax Refundable		22,885	11,520
<b>Total Other Assets</b>		<u>168,835</u>	<u>104,984</u>
<b>Total Assets</b>		<u>2,113,403</u>	<u>1,809,299</u>
<b>Net assets available to pay benefits</b>		<u>2,113,403</u>	<u>1,809,299</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	2, 3		
Virtanen, Stig Erik - Pension (01/07/2012)		625,429	549,760
Virtanen, Stig Erik - Pension (01/07/2017)		316,830	262,476
Gray, Carla Jessie - Pension (01/07/2012)		720,265	623,556
Gray, Carla Jessie - Pension (01/07/2015)		81,099	67,168
Gray, Carla Jessie - Pension (01/07/2017)		369,780	306,339
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,113,403</u>	<u>1,809,299</u>

*The accompanying notes form part of these financial statements.*

# SE Virtanen & CJ Gray Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

SE Virtanen & CJ Gray Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2022

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**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Liability for Accrued Benefits**

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	1,809,300	1,788,430
Benefits accrued as a result of operations	304,102	20,870
Current year member movements	0	0
Liability for accrued benefits at end of year	2,113,402	1,809,300

**Note 3: Vested Benefits**

**SE Virtanen & CJ Gray Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2022

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	2,113,402	1,809,300

**Note 4: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

**Notes to the Financial Statements**

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b><u>RECONCILIATION OF TAXABLE INCOME</u></b>		
Profit before Tax per Operating Statement	281,217	9,350
Assessable Income not shown		
Franking Credits on Dividends	19,605	10,858
Trust Distributions	16,449	14,767
Income not Assessable		
Trust Distributions	-31,329	-22,899
Changes in Market Values		
Realised Movements in Market Value	4,637	419
Unrealised Movements in Market Value	-325,330	-101,013
Other Investment Gains/Losses	1	0
Deductions not shown		
Exempt Current Pension Income	-82,211	-51,973
Expenses not deductible		
Pensions Paid	110,000	135,000
Other Expenses - portion related to exempt income	6,961	5,491
Per Income Tax Return	<u>0</u>	<u>0</u>
<b><u>TAX PAYABLE (-REFUND)</u></b>		
Tax at 15%	0.00	0.00
Franking Credits	-22,885.09	-11,520.25
As per Operating Statement	<u>-22,885.09</u>	<u>-11,520.25</u>
As per Statement of Financial Position	<u>-22,885.09</u>	<u>-11,520.25</u>
Supervisory Levy	259.00	259.00
As per Income Tax Return	<u>-22,626.09</u>	<u>-11,261.25</u>



# SE Virtanen & CJ Gray Superannuation Fund Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price <sup>1</sup>	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Bank - St George *4921		35,342.980000	35,342.98	35,342.98	35,342.98			1.70 %
Bank - St George *7669		100,074.920000	100,074.92	100,074.92	100,074.92			4.81 %
		<b>135,417.90</b>			<b>135,417.90</b>			<b>6.51 %</b>
<b>Real Estate Properties</b>								
IP-056 51 Dilkera Rd Tathra NSW	1.00	775,000.000000	775,000.00	284,182.19	284,182.19	490,817.81	172.71 %	37.26 %
		<b>775,000.00</b>			<b>284,182.19</b>	<b>490,817.81</b>	<b>172.71 %</b>	<b>37.26 %</b>
<b>Shares in Listed Companies</b>								
ANZPH.AX ANZ - Capital Notes 5	399.00	102.410000	40,861.59	100.00	39,900.00	961.59	2.41 %	1.96 %
ANZ.AX ANZ Bank	2,070.00	22.030000	45,602.10	21.40	44,303.02	1,299.08	2.93 %	2.19 %
ASX.AX ASX	672.00	81.710000	54,909.12	38.30	25,737.49	29,171.63	113.34 %	2.64 %
BHP.AX BHP	839.00	41.250000	34,608.75	25.95	21,771.41	12,837.34	58.96 %	1.66 %
BXB.AX Brambles	2,960.00	10.710000	31,701.60	10.23	30,288.70	1,412.90	4.66 %	1.52 %
COL.AX Coles	639.00	17.810000	11,380.59	9.26	5,918.68	5,461.91	92.28 %	0.55 %
CBA.AX Commonwealth Bank	602.00	90.380000	54,408.76	48.64	29,284.19	25,124.57	85.80 %	2.62 %
EDV.AX Endeavour	536.00	7.570000	4,057.52	3.96	2,121.58	1,935.94	91.25 %	0.20 %
IVC.AX Invocare	1,801.00	10.460000	18,838.46	12.53	22,566.32	(3,727.86)	(16.52) %	0.91 %
MIN.AX Mineral Resources	670.00	48.270000	32,340.90	47.46	31,797.97	542.93	1.71 %	1.55 %
NABPD.AX NAB - Capital Notes 2	375.00	100.830000*	37,811.25	107.09	40,159.90	(2,348.65)	(5.85) %	1.82 %
NAB.AX National Bank	1,000.00	27.390000	27,390.00	30.03	30,032.53	(2,642.53)	(8.80) %	1.32 %
PTM.AX Platinum Asset Management	5,073.00	1.740000	8,827.02	5.81	29,457.93	(20,630.91)	(70.04) %	0.42 %
RHCPA.AX Ramsay - CARES	1,189.00	99.650000	118,483.85	105.71	125,685.63	(7,201.78)	(5.73) %	5.70 %
SAS.AX Sky and Space Global	56.00	0.000000*	0.00	89.29	4,999.98	(4,999.98)	(100.00) %	0.00 %
TLS.AX Telstra	14,378.00	3.850000	55,355.30	4.45	63,939.71	(8,584.41)	(13.43) %	2.66 %
WES.AX Wesfarmers	639.00	41.910000	26,780.49	20.78	13,276.09	13,504.40	101.72 %	1.29 %
WDS.AX Woodside Energy	1,858.00	31.840000	59,158.72	32.77	60,886.76	(1,728.04)	(2.84) %	2.84 %
WOW.AX Woolworths	356.00	35.600000	12,673.60	23.84	8,487.82	4,185.78	49.32 %	0.61 %

# SE Virtanen & C.J Gray Superannuation Fund Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price <sup>1</sup>	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Units in Listed Unit Trusts</b>								
APA.AX	3,020.00	11.270000	34,035.40	8.71	26,303.21	7,732.19	29.40 %	1.64 %
ACDC.AX	150.00	75.900000	11,385.00	97.78	14,666.40	(3,281.40)	(22.37) %	0.55 %
HPI.AX	16,200.00	3.100000	50,220.00	3.08	49,902.96	317.04	0.64 %	2.41 %
NSR.AX	14,243.00	2.140000	30,480.02	1.76	25,004.00	5,476.02	21.90 %	1.47 %
SYI.AX	1,470.00	25.500000	37,485.00	30.57	44,943.18	(7,458.18)	(16.59) %	1.80 %
TCL.AX	1,979.00	14.380000	28,458.02	11.41	22,586.77	5,871.25	25.99 %	1.37 %
PLUS.AX	1,083.00	16.010000	17,338.83	17.36	18,796.24	(1,457.41)	(7.75) %	0.83 %
VHY.AX	593.00	62.700000	37,181.10	64.25	38,099.85	(918.75)	(2.41) %	1.79 %
VTS.AX	47.00	273.520000	12,855.44	211.07	9,920.50	2,934.94	29.58 %	0.62 %
			<b>259,438.81</b>		<b>250,223.11</b>	<b>9,215.70</b>	<b>3.68 %</b>	<b>12.47 %</b>
<b>Units in Unlisted Unit Trusts</b>								
MAQ0842AU	80,722.03	1.784900	144,080.75	1.42	115,000.00	29,080.75	25.29 %	6.93 %
CharterPFA	75,835.47	1.198100	90,858.48	1.05	80,000.00	10,858.48	13.57 %	4.37 %
			<b>234,939.23</b>		<b>195,000.00</b>	<b>39,939.23</b>	<b>20.48 %</b>	<b>11.30 %</b>
			<b>2,079,985.56</b>		<b>1,495,438.91</b>	<b>584,546.65</b>	<b>39.09 %</b>	<b>100.00 %</b>

<sup>1</sup>Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

\* Investments using last known price

Investment	Market Price	Market Price Date
NAB - Capital Notes 2	100.830000	27/06/2022
Sky and Space Global	0.000000	30/06/2021

# SE Virtanen & CJ Gray Superannuation Fund Investment Income Report

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income (Excl. Capital Gains)	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
Bank - St George *4921	21.02			21.02	0.00	0.00	0.00	21.02			0.00	0.00
Bank - St George *7669	79.13			79.13	0.00	0.00	0.00	79.13			0.00	0.00
	<b>100.15</b>			<b>100.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.15</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies</b>												
ANZPE.AX ANZ - Capital Notes 2	460.61	460.61	0.00		197.40			658.01		0.00		
ANZPH.AX ANZ - Capital Notes 5	1,078.34	1,078.34	0.00		462.14			1,540.48		0.00		
ANZ.AX ANZ Bank	2,939.40	2,939.40	0.00		1,259.74			4,199.14		0.00		
ASX.AX ASX	1,529.47	1,529.47	0.00		655.48			2,184.95		0.00		
BHP.AX BHP	8,517.46	8,517.46	0.00		3,650.34			12,167.80		0.00		
BXB.AX Brambles	445.78	133.73	312.05		57.31			503.09		0.00		
CBAPI.AX CBA - Capital Notes 3	210.77	210.77	0.00		90.33			301.10		0.00		
CBAPE.AX CBA - Peris VIII	663.33	663.33	0.00		284.29			947.62		0.00		
COL.AX Coles	389.79	389.79	0.00		167.05			556.84		0.00		
CBA.AX Commonwealth Bank	8,953.50	8,953.50	0.00		3,837.21			12,790.71		0.00		
EDV.AX Endeavour	104.52	104.52	0.00		44.79			149.31		0.00		
IVC.AX Invocare	378.22	378.22	0.00		162.10			540.32		0.00		
NABPD.AX NAB - Capital Notes 2	1,309.69	1,309.69	0.00		561.30			1,870.99		0.00		
NAB.AX National Bank	1,270.00	1,270.00	0.00		544.28			1,814.28		0.00		
PTM.AX Platinum Asset Management	1,116.06	1,116.06	0.00		478.31			1,594.37		0.00		
RHCPA.AX Ramsay - CARES	4,117.39	4,117.39	0.00		1,764.59			5,881.98		0.00		
TLS.AX Telstra	2,300.48	2,300.48	0.00		985.92			3,286.40		0.00		
WBPCPJ.AX WBC - Capital Notes 7	417.57	417.57	0.00		178.96			596.53		0.00		
WES.AX Westfarmers	1,086.30	1,086.30	0.00		465.56			1,551.86		0.00		
WPL.AX Woodside	2,908.13	2,908.13	0.00		1,246.34			4,154.47		0.00		
WOW.AX Woolworths	5,860.64	5,860.64	0.00		2,511.70			8,372.34		0.00		
	<b>46,057.45</b>	<b>45,745.40</b>	<b>312.05</b>		<b>19,605.14</b>			<b>65,662.59</b>		<b>0.00</b>		
<b>Units in Listed Unit Trusts</b>												
APA.AX APA	789.56	284.79		74.73	122.05	0.00	0.00	481.57		0.00	0.00	430.04

**SE Virtanen & CJ Gray Superannuation Fund**  
**Investment Income Report**

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income			TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
								(Excl. Capital Gains)	Foreign Credits	Capital Gains				
ACDC.AX	ETF5 Battery Tech & Lithium ETF	113.75	1.46	0.00	0.00	32.37	18.44	55.99	0.00	0.00	0.00	79.93	0.00	
HPI.AX	Hotel Property Investments	3,321.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,321.00	
NSR.AX	National Storage	1,424.30		432.02	0.00	24.82	0.00	456.84	0.00	0.00	0.00	0.00	967.46	
SKI.AX	Spark Infrastructure	3,126.23	2,317.67	599.55	1,157.07	0.00	0.00	4,074.29	0.00	0.00	0.00	0.00	0.00	
SYI.AX	SPDR MSCI Australia Select ETF	6,418.90	3,025.73	290.49	1,361.25	11.27	0.00	4,688.74	0.00	0.00	3,077.11	0.00	14.31	
TCL.AX	Transurban	789.62	21.18	388.23	9.07	0.00	0.00	418.48	0.00	0.00	0.00	0.00	380.21	
PLUS.AX	VanEck Corp Bonds ETF	454.86	0.00	235.89	0.00	94.88	1.68	332.45	0.00	0.00	0.00	0.00	124.09	
VHY.AX	Vanguard Australian Shares High Yield ETF	1,516.35	1,393.77	71.79	626.79	15.71	0.01	2,130.95	0.00	0.00	0.00	0.00	12.20	
VAF.AX	Vanguard Fixed Interest ETF	58.74	0.00	42.22	0.00	8.81	0.00	51.03	0.00	0.00	0.00	0.00	7.71	
VTS.AX	Vanguard US Total Market Shares Index ETF	160.85	0.00	0.00	0.00	160.85	0.00	160.85	0.00	0.00	0.00	0.00	0.00	
<b>18,174.16</b>		<b>7,044.60</b>	<b>362.28</b>	<b>1,795.52</b>	<b>3,279.95</b>	<b>348.71</b>	<b>20.13</b>	<b>12,851.19</b>	<b>0.00</b>	<b>0.00</b>	<b>3,157.04</b>	<b>5,257.02</b>		
<b>Units in Unlisted Unit Trusts</b>														
MAQ0842AU	Charter Hall Direct Office Fund	7,466.80		3,265.60	0.00	0.00	0.00	3,265.60	0.00	0.00	0.00	0.00	4,201.20	
CharterPFA	Charter Hall Direct PFA Fund	5,687.64		331.92	0.00	0.00	0.00	331.92	0.00	0.00	1,291.44	4,064.28		
<b>13,154.44</b>		<b>52,790.00</b>	<b>674.33</b>	<b>5,493.19</b>	<b>22,885.09</b>	<b>348.71</b>	<b>20.13</b>	<b>82,211.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,291.44</b>	<b>8,265.48</b>		
<b>77,486.20</b>		<b>52,790.00</b>	<b>674.33</b>	<b>5,493.19</b>	<b>22,885.09</b>	<b>348.71</b>	<b>20.13</b>	<b>82,211.45</b>	<b>0.00</b>	<b>0.00</b>	<b>4,448.48</b>	<b>13,522.50</b>		

Assessable Income (Excl. Capital Gains)	82,211.45
Net Capital Gain	3,624.36
<b>Total Assessable Income</b>	<b>85,835.81</b>

**SE Virtanen & CJ Gray Superannuation Fund**  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)		Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Market Value	
<b>Bank Accounts</b>											
Bank - St George *4921		75,321.96		21.02		(40,000.00)				35,342.98	35,342.98
Bank - St George *7669		12,790.91		376,447.26		(289,163.25)				100,074.92	100,074.92
		<b>88,112.87</b>		<b>376,468.28</b>		<b>(329,163.25)</b>				<b>135,417.90</b>	<b>135,417.90</b>
<b>Real Estate Properties</b>											
IP-056 - 51 Dilkera Rd Tathra NSW	1.00	281,583.24		2,598.95					1.00	284,182.19	775,000.00
		<b>281,583.24</b>		<b>2,598.95</b>						<b>284,182.19</b>	<b>775,000.00</b>
<b>Shares in Listed Companies</b>											
ANZPE.AX - ANZ - Capital Notes 2	199.00	19,920.41	(199.00)			(19,920.41)				0.00	
ANZPH.AX - ANZ - Capital Notes 5	399.00	39,900.00							399.00	39,900.00	40,861.59
ANZ.AX - ANZ Bank	2,070.00	44,303.02							2,070.00	44,303.02	45,602.10
ASX.AX - ASX	672.00	25,737.49							672.00	25,737.49	54,909.12
BHP.AX - BHP	839.00	21,771.41							839.00	21,771.41	34,608.75
BXB.AX - Brambles			2,960.00	30,288.70					2,960.00	30,288.70	31,701.60

SE Virtanen & CJ Gray Superannuation Fund  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance		Accounting Profit/(Loss)	Units	Cost	Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost				
CBAPI.AX - CBA - Capital Notes 3	395.00	40,094.00			(395.00)	(40,094.00)			388.37		0.00	
CBAPE.AX - CBA - Perls VIII	543.00	58,669.00			(543.00)	(58,669.00)			(4,369.00)		0.00	
COL.AX - Coles	639.00	5,918.68								639.00	5,918.68	11,380.59
CBA.AX - Commonwealth Bank	602.00	29,284.19	100.00	10,142.95	(100.00)	(10,142.95)			(7,220.95)	602.00	29,284.19	54,408.76
EDV.AX - Endeavour			536.00	2,121.58						536.00	2,121.58	4,057.52
IVC.AX - Invocare	1,801.00	22,566.32								1,801.00	22,566.32	18,838.46
MIN.AX - Mineral Resources			670.00	31,797.97						670.00	31,797.97	32,340.90
NABPD.AX - NAB - Capital Notes 2	375.00	40,159.90								375.00	40,159.90	37,811.25
NAB.AX - National Bank	1,000.00	30,032.53								1,000.00	30,032.53	27,390.00
PTM.AX - Platinum Asset Management	5,073.00	29,457.93								5,073.00	29,457.93	8,827.02
RHCPA.AX - Ramsay - CARES	1,189.00	125,685.63								1,189.00	125,685.63	118,483.85
SAS.AX - Sky and Space Global	56.00	4,999.98								56.00	4,999.98	0.00

**SE Virtanen & C.J Gray Superannuation Fund**  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Market Value
TLS.AX - Telstra	14,378.00	63,939.71					14,378.00	63,939.71		55,355.30
WBCPJ.AX - WBC - Capital Notes 7	691.00	69,100.00			(691.00)	(69,100.00)		3,277.98	0.00	
WES.AX - Wesfarmers	639.00	14,554.09				(1,278.00)		0.00		26,780.49
WPL.AX - Woodside	1,007.00	38,675.78	700.00	17,717.22	(1,707.00)	(56,393.00)			0.00	
WDS.AX - Woodside Energy			1,858.00	60,886.76						59,158.72
WOW.AX - Woolworths	536.00	14,951.26			(180.00)	(6,463.44)		(2,594.06)	8,487.82	12,673.60
		<b>739,721.33</b>		<b>152,955.18</b>		<b>(262,060.80)</b>		<b>(10,538.07)</b>	<b>630,615.71</b>	<b>675,189.62</b>
<b>Units in Listed Unit Trusts</b>										
APA.AX - APA			3,020.00	26,303.21					3,020.00	34,035.40
ACDC.AX - ETFS Battery Tech & Lithium ETF			150.00	14,666.40					150.00	11,385.00
HPI.AX - Hotel Property Investments	16,200.00	49,902.96							16,200.00	50,220.00
NSR.AX - National Storage	14,243.00	25,004.00							14,243.00	30,480.02
SKI.AX - Spark Infrastructure	17,130.00	40,128.29			(17,130.00)	(40,128.29)		7,278.99	0.00	

**SE Virtanen & CJ Gray Superannuation Fund**  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
SYI.AX - SPDR MSCI Australia Select ETF	1,470.00	44,943.18					1,470.00	44,943.18	37,485.00
TCL.AX - Transurban	1,781.00	20,012.77	198.00	2,574.00			1,979.00	22,586.77	28,458.02
PLUS.AX - VanEck Corp Bonds ETF	1,083.00	18,796.24					1,083.00	18,796.24	17,338.83
VHY.AX - Vanguard Australian Shares High Yield ETF			593.00	38,099.85			593.00	38,099.85	37,181.10
VAF.AX - Vanguard Fixed Interest ETF	380.00	20,086.35			(380.00)	(20,086.35)		0.00	
VTS.AX - Vanguard US Total Market Shares Index ETF	47.00	9,920.50					47.00	9,920.50	12,855.44
		<b>228,794.29</b>		<b>81,643.46</b>		<b>(60,214.64)</b>		<b>250,223.11</b>	<b>259,438.81</b>
<b>Units in Unlisted Unit Trusts</b>									
MAQ0842AU - Charter Hall Direct Office Fund	80,722.03	115,000.00					80,722.03	115,000.00	144,080.75
CharterPFA - Charter Hall Direct PFA Fund	75,835.47	80,000.00					75,835.47	80,000.00	90,858.48
		<b>195,000.00</b>						<b>195,000.00</b>	<b>234,939.23</b>
		<b>1,533,211.73</b>		<b>613,665.87</b>		<b>(651,438.69)</b>		<b>1,495,438.91</b>	<b>2,079,985.56</b>



**SE Virtanen & CJ Gray Superannuation Fund**

**Trustees Declaration**

Stig Virtanen and Associates Pty Ltd ACN: 106892139

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Stig Erik Virtanen  
Stig Virtanen and Associates Pty Ltd  
Director

.....  
Carla Jessie Gray  
Stig Virtanen and Associates Pty Ltd  
Director

Dated this ..... day of .....

# Memorandum of Resolutions of the Director(s) of

Stig Virtanen and Associates Pty Ltd ACN: 106892139  
ATF SE Virtanen & CJ Gray Superannuation Fund

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## FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

## TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

## INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

## AUDITORS:

It was resolved that

Tony Boys

of

Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## TAX AGENTS:

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

## TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund,

# Memorandum of Resolutions of the Director(s) of

Stig Virtanen and Associates Pty Ltd ACN: 106892139

ATF SE Virtanen & CJ Gray Superannuation Fund

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meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

## CLOSURE:

Signed as a true record –

.....  
Stig Erik Virtanen

/ /

.....  
Carla Jessie Gray

/ /

# SE Virtanen & CJ Gray Superannuation Fund

## Members Statement

Stig Erik Virtanen  
 53 Dilkeria Road  
 Tathra, New South Wales, 2550, Australia

### Your Details

Date of Birth : Provided  
 Age: 70  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2004  
 Service Period Start Date: 01/07/2004  
 Date Left Fund:  
 Member Code: VIRSTI00004P  
 Account Start Date: 01/07/2012  
 Account Phase: Retirement Phase  
 Account Description: 01/07/2012

Nominated Beneficiaries: Carla Jessie Gray  
 Nomination Type: N/A  
 Vested Benefits: 625,428

### Your Balance

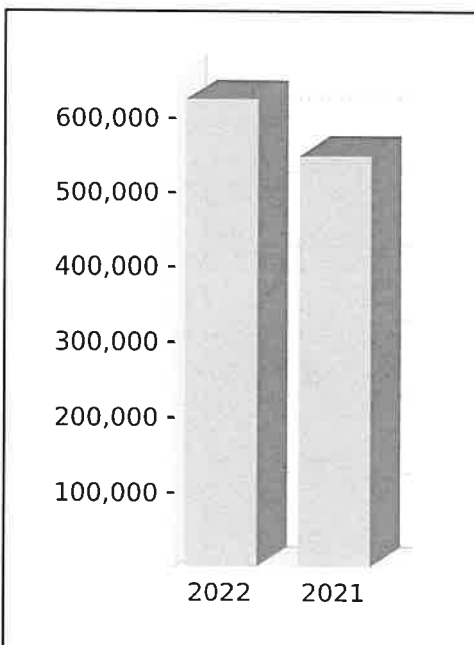
Total Benefits 625,428

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 625,428  
 Restricted Non Preserved

#### Tax Components

Tax Free (39.36%) 246,178  
 Taxable 379,250



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	549,761	527,576
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	124,107	46,933
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	48,440	24,747
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	625,428	549,762

# SE Virtanen & CJ Gray Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Stig Erik Virtanen  
Director

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Carla Jessie Gray  
Director

# SE Virtanen & CJ Gray Superannuation Fund

## Members Statement

Stig Erik Virtanen  
 53 Dilkeria Road  
 Tathra, New South Wales, 2550, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Carla Jessie Gray
Age:	70	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	316,830
Date Joined Fund:	01/07/2004		
Service Period Start Date:	01/07/2004		
Date Left Fund:			
Member Code:	VIRSTI00008P		
Account Start Date:	01/07/2017		
Account Phase:	Retirement Phase		
Account Description:	01/07/2017		

### Your Balance

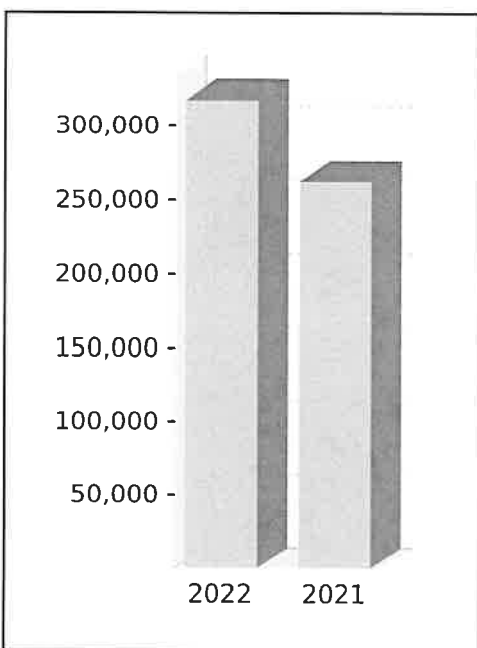
Total Benefits 316,830

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 316,830  
 Restricted Non Preserved

#### Tax Components

Tax Free (96.47%) 305,026  
 Taxable 11,804



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	262,476	245,366
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	60,914	23,240
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,560	6,130
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	316,830	262,476

# SE Virtanen & CJ Gray Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

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Stig Erik Virtanen  
Director

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Carla Jessie Gray  
Director

# SE Virtanen & CJ Gray Superannuation Fund

## Members Statement

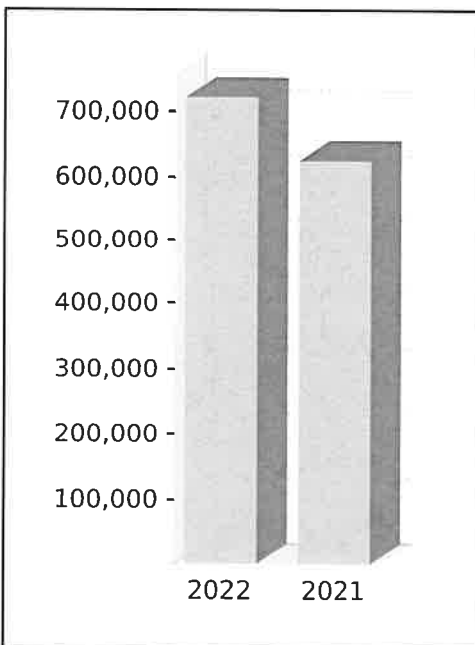
Carla Jessie Gray  
 53 Dilkeria Road  
 Tathra, New South Wales, 2550, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Stig Erik Virtanen
Age:	70	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	720,265
Date Joined Fund:	01/07/2004		
Service Period Start Date:	01/07/2004		
Date Left Fund:			
Member Code:	GRACAR00004P		
Account Start Date:	01/07/2012		
Account Phase:	Retirement Phase		
Account Description:	01/07/2012		

### Your Balance

Total Benefits	720,265
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	720,265
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (55.53%)	399,960
Taxable	320,304



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	623,556	594,628
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	142,369	52,856
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	45,660	23,928
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	720,265	623,556



# SE Virtanen & CJ Gray Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Stig Erik Virtanen  
Director

---

Carla Jessie Gray  
Director

# SE Virtanen & CJ Gray Superannuation Fund

## Members Statement

Carla Jessie Gray  
 53 Dilkeria Road  
 Tathra, New South Wales, 2550, Australia

### Your Details

Date of Birth : Provided  
 Age: 70  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2004  
 Service Period Start Date: 01/07/2004  
 Date Left Fund:  
 Member Code: GRACAR00006P  
 Account Start Date: 01/07/2015  
 Account Phase: Retirement Phase  
 Account Description: 01/07/2015

Nominated Beneficiaries: Stig Erik Virtanen  
 Nomination Type: N/A  
 Vested Benefits: 81,099

### Your Balance

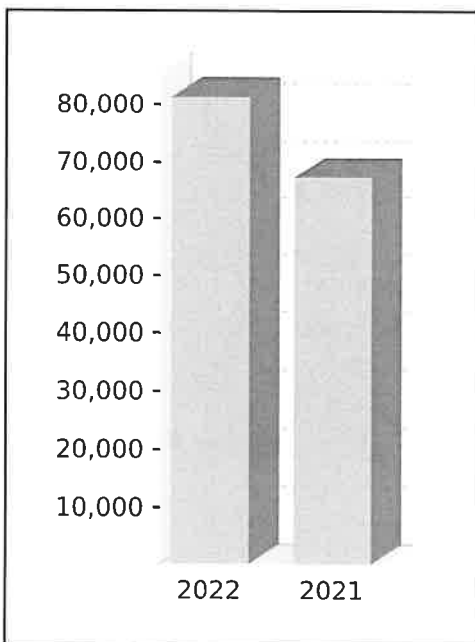
Total Benefits 81,099

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 81,099  
 Restricted Non Preserved

#### Tax Components

Tax Free (80.79%) 65,522  
 Taxable 15,577



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	67,168	63,089
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	15,611	5,658
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,680	1,580
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	81,099	67,167

# SE Virtanen & CJ Gray Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Stig Erik Virtanen  
Director

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Carla Jessie Gray  
Director

# SE Virtanen & CJ Gray Superannuation Fund

## Members Statement

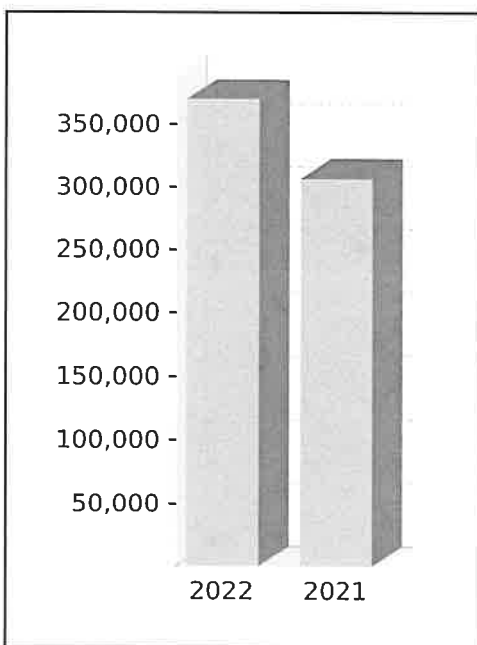
Carla Jessie Gray  
 53 Dilkeria Road  
 Tathra, New South Wales, 2550, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Stig Erik Virtanen
Age:	70	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	369,780
Date Joined Fund:	01/07/2004		
Service Period Start Date:	01/07/2004		
Date Left Fund:			
Member Code:	GRACAR00008P		
Account Start Date:	01/07/2017		
Account Phase:	Retirement Phase		
Account Description:	01/07/2017		

### Your Balance

Total Benefits	369,780
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	369,780
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (98.18%)	363,052
Taxable	6,728



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	306,339	286,315
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	71,101	27,184
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	7,660	7,160
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	369,780	306,339

# SE Virtanen & CJ Gray Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Stig Erik Virtanen  
Director

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Carla Jessie Gray  
Director