

# **Bartle Family Superannuation Fund**

ABN 42 355 487 219  
Trustees: Bartle Group Pty Ltd

**Financial Statement**  
**For the year ended 30 June 2023**

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# Bartle Family Superannuation Fund

## Reports

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# Compilation Report to the Trustees and Members of Bartle Family Superannuation Fund

ABN 42 355 487 219  
For the period 1 July 2022 to 30 June 2023

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On the basis of the information provided by the Trustees of Bartle Family Superannuation Fund, we have compiled the accompanying special purpose financial statements of Bartle Family Superannuation Fund for the period ended 30 June 2023, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of Trustees

The Trustees of Bartle Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Trustees of Bartle Family Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion<sup>1</sup> on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 23 November 2023



**Name of Signatory:** Ms Emily Cooper

**Address:** Unit 8  
435-438 Fullarton Road  
HIGHGATE, SA 5063

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

# Bartle Family Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the Bartle Family Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Bartle Group Pty Ltd by:

..... Dated: ...../...../.....  
**Angela Bartle**  
Director: Bartle Group Pty Ltd

..... Dated: ...../...../.....  
**Errol Bartle**  
Director: Bartle Group Pty Ltd

**Bartle Family Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2022 to 30 June 2023

	Note	2023	2022
<b>Income</b>			
Member Receipts			
Contributions			
Member		\$110,000	\$30,000
Investment Gains			
Increase in Market Value	8A	\$107,192	(\$336,309)
Investment Income			
Distributions	7A	\$30,436	\$37,227
Dividends	7B	\$77,135	\$52,551
Foreign Income	7C	\$4,082	-
Interest	7D	\$12,703	\$1,578
Other Income		\$2	-
		<b>\$341,550</b>	<b>(\$214,953)</b>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		\$23,858	-
Pensions Paid		\$36,142	\$40,000
Other Expenses			
Accountancy Fee		\$1,538	\$3,792
Actuarial Fee		\$123	\$123
ASIC Fee		\$65	-
Auditor Fee		\$440	-
Investment Management Fee		\$1,673	-
Regulatory Fees		-	\$111
SMSF Supervisory Levy		\$518	\$259
Sundry		-	\$22
		<b>\$64,356</b>	<b>\$44,307</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>\$277,195</b>	<b>(\$259,260)</b>
<b>Income Tax</b>			
Income Tax Expense		\$6,364	(\$14,280)
Prior Years Over Provision for Income Tax		(\$257)	-
		<b>\$6,107</b>	<b>(\$14,280)</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>\$271,087</b>	<b>(\$244,980)</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Bartle Family Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2023**

	Note	2023	2022
<b>Assets</b>			
Investments			
Cash and Cash Equivalents	6A	\$350,000	-
Derivative Investments	6B	\$558	\$1
Managed Investments	6C	\$228,969	\$218,027
Shares in Listed Companies	6D	\$1,559,623	\$1,467,314
Stapled Securities	6E	\$153,782	\$115,436
Units In Listed Unit Trusts	6F	\$171,924	\$159,396
Other Assets			
Cash At Bank		\$245,080	\$461,547
Receivables		\$19,993	\$29,896
Current Tax Assets		\$17,184	\$24,618
Other Taxes Refundable		\$532	\$322
<b>Total Assets</b>		<b>\$2,747,645</b>	<b>\$2,476,558</b>
<b>Liabilities</b>			
<b>Total Liabilities</b>		<b>-</b>	<b>-</b>
<b>Net Assets Available to Pay Benefits</b>		<b>\$2,747,645</b>	<b>\$2,476,558</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Errol Bartle		\$1,775,304	\$1,680,692
Mrs Angela Bartle		\$972,341	\$795,866
<b>Total Liability for Accrued Benefits</b>		<b>\$2,747,645</b>	<b>\$2,476,558</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**Bartle Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Bartle Family Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2023

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.



**Bartle Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

The financial report was authorised for issue on 23 November 2023 by the directors of the trustee company.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	\$2,476,558	\$2,721,538
Benefits Accrued during the period	\$331,087	(\$204,980)
Benefits Paid during the period	(\$60,000)	(\$40,000)
<b>Liability for Accrued Benefits at end of period</b>	<b>\$2,747,645</b>	<b>\$2,476,558</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	\$2,476,558	\$2,721,538
Benefits Accrued during the period	\$331,087	(\$204,980)
Benefits Paid during the period	(\$60,000)	(\$40,000)
<b>Vested Benefits at end of period</b>	<b>\$2,747,645</b>	<b>\$2,476,558</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Cash and Cash Equivalents**

	<b>Current</b>	<b>Previous</b>
At market value:		
Macquarie Term Deposit	\$200,000	\$0
NAB Term Deposit maturing on 24Apr24 @4.40% p.a.	\$150,000	\$0
	<b>\$350,000</b>	<b>\$0</b>

**Note 6B – Derivative Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
Amaero International Ltd - Option Expiring 02-Dec-2025	\$555	\$0
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav	\$3	\$1
	<b>\$558</b>	<b>\$1</b>

**Bartle Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 6C – Managed Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
Platinum International Brands Fund	\$55,110	\$52,917
Platinum International Fund	\$68,745	\$64,623
Resolution Capital Core Plus Property Securities Fund - Series II	\$58,831	\$55,566
Vanguard Index Australian Property Securities Fund	\$46,283	\$44,921
	<b>\$228,969</b>	<b>\$218,027</b>

**Note 6D – Shares in Listed Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
Amaero International Limited	\$4,850	\$5,775
Appen Limited	\$5,578	\$11,220
ARB Corporation Limited	\$65,780	\$64,952
Argo Investments Limited	\$53,226	\$53,469
ASX Limited	\$47,250	\$61,283
Australian Foundation Investment Company Limited	\$49,490	\$52,570
Cleanaway Waste Management Limited	\$51,800	\$50,400
Coles Group Limited	\$36,840	\$35,620
Collins Foods Limited	\$29,490	\$29,730
Commonwealth Bank Of Australia	\$120,324	\$108,456
Data#3 Limited	\$129,600	\$83,880
Deterra Royalties Limited	\$46,000	\$33,920
Domino's Pizza Enterprises Limited	\$18,572	\$27,200
Duxton Water Limited	\$44,070	\$43,940
Endeavour Group Limited	\$6,941	\$8,327
Estia Health Limited	\$16,973	\$10,952
Evolution Mining Limited	\$32,200	\$20,585
Gr Engineering Services Limited	\$36,380	\$32,980
Insignia Financial Limited	\$8,460	\$8,070
Jb Hi-Fi Limited	\$32,813	\$28,845
Magellan Financial Group Limited	\$16,133	\$21,964
Monadelphous Group Limited	\$41,020	\$34,825
National Australia Bank Limited	\$59,042	\$61,326
Orora Limited	\$39,480	\$43,800
Platinum Asset Management Limited	\$12,180	\$12,180
Ramsay Health Care Limited	\$28,145	\$36,620
Resmed Inc	\$131,240	\$122,760
Santos Limited	\$49,173	\$48,519
Silver Lake Resources Limited	\$4,825	\$6,050
Sonic Healthcare Limited	\$71,140	\$66,020
Spark New Zealand Limited	\$51,370	\$47,630
Telstra Group Limited	\$43,000	\$38,500
WAM Capital Limited	\$29,900	\$34,400
Washington H Soul Pattinson & Company Limited	\$53,295	\$39,477
Wesfarmers Limited	\$49,340	\$41,910
Woolworths Group Limited	\$43,703	\$39,160
	<b>\$1,559,623</b>	<b>\$1,467,314</b>

**Bartle Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 6E – Stapled Securities**

	<b>Current</b>	<b>Previous</b>
At market value:		
Abacus Property Group	\$32,280	\$30,840
Charter Hall Long Wale REIT	\$32,080	\$0
Hotel Property Investments	\$49,122	\$48,496
Stockland	\$40,300	\$36,100
	<b>\$153,782</b>	<b>\$115,436</b>

**Note 6F – Units In Listed Unit Trusts**

	<b>Current</b>	<b>Previous</b>
At market value:		
BWP Trust	\$47,190	\$50,570
Intelligent Investor Aus Equity Growth Fund (Managed Fund)	\$32,760	\$32,880
Magellan Global Fund	\$28,050	\$22,780
Vanguard MSCI Index International Shares ETF	\$63,924	\$53,166
	<b>\$171,924</b>	<b>\$159,396</b>

**Note 7A – Distributions**

	<b>Current</b>	<b>Previous</b>
Platinum International Brands Fund	\$4,441	\$0
Platinum International Fund	\$4,970	\$0
Resolution Capital Core Plus Property Securities Fund - Series II	\$1,402	\$0
Vanguard Index Australian Property Securities Fund	\$1,975	\$0
Abacus Property Group	\$2,287	\$0
Charter Hall Long Wale REIT	\$2,240	\$0
Hotel Property Investments	\$2,910	\$0
Stockland	\$2,620	\$0
BWP Trust	\$2,378	\$0
Intelligent Investor Aus Equity Growth Fund (Managed Fund)	\$2,547	\$0
Magellan Global Fund	\$1,317	\$0
Vanguard MSCI Index International Shares ETF	\$1,350	\$0
	<b>\$30,436</b>	<b>\$0</b>

**Bartle Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 7B – Dividends**

	<b>Current</b>	<b>Previous</b>
ARB Corporation Limited	\$2,103	\$0
Argo Investments Limited	\$2,908	\$0
ASX Limited	\$2,531	\$0
Australian Foundation Investment Company Limited	\$2,500	\$0
Cleanaway Waste Management Limited	\$980	\$0
Coles Group Limited	\$1,886	\$0
Collins Foods Limited	\$1,157	\$0
Commonwealth Bank Of Australia	\$7,200	\$0
Data#3 Limited	\$5,310	\$0
Deterra Royalties Limited	\$4,238	\$0
Domino's Pizza Enterprises Limited	\$693	\$0
Duxton Water Limited	\$2,489	\$0
Endeavour Group Limited	\$346	\$0
Estia Health Limited	\$303	\$0
Evolution Mining Limited	\$714	\$0
Gr Engineering Services Limited	\$4,614	\$0
Insignia Financial Limited	\$888	\$0
Jb Hi-Fi Limited	\$3,750	\$0
Magellan Financial Group Limited	\$2,661	\$0
Monadelphous Group Limited	\$2,450	\$0
National Australia Bank Limited	\$4,830	\$0
Orora Limited	\$2,040	\$0
Platinum Asset Management Limited	\$1,400	\$0
Ramsay Health Care Limited	\$704	\$0
Santos Limited	\$2,177	\$0
Sonic Healthcare Limited	\$2,914	\$0
Telstra Group Limited	\$2,429	\$0
WAM Capital Limited	\$4,429	\$0
Washington H Soul Pattinson & Company Limited	\$2,252	\$0
Wesfarmers Limited	\$2,686	\$0
Woolworths Group Limited	\$1,556	\$0
	<b>\$77,135</b>	<b>\$0</b>

**Note 7C – Foreign Income**

	<b>Current</b>	<b>Previous</b>
Resmed Inc	\$1,037	\$0
Spark New Zealand Limited	\$3,045	\$0
	<b>\$4,082</b>	<b>\$0</b>

**Note 7D – Interest**

	<b>Current</b>	<b>Previous</b>
Macquarie Term Deposit	\$4,670	\$0
Commonwealth Bank Direct Investment Account	\$3	\$0
Great Southern Bank eSaver Flexi	\$709	\$0
Macquarie Cash Management Account	\$923	\$0
NAB Cash Manager Account (4177)	\$1,881	\$0
NAB Cash Manager Account (7237)	\$2,594	\$0
UBank #0610	\$484	\$0
UBank #2052	\$1,439	\$0
	<b>\$12,703</b>	<b>\$0</b>

**Bartle Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 8A – Increase in Market Value**

	Current	Previous
<b>Derivative Investments</b>		
Amaero International Ltd - Option Expiring 02-Dec-2025	\$555	\$0
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav	\$1	\$0
<b>Managed Investments</b>		
Platinum International Brands Fund	\$2,193	\$0
Platinum International Fund	\$4,122	\$0
Resolution Capital Core Plus Property Securities Fund - Series II	\$3,265	\$0
Vanguard Index Australian Property Securities Fund	\$1,362	\$0
<b>Shares in Listed Companies</b>		
Amaero International Limited	(\$1,930)	\$0
Appen Limited	(\$6,260)	\$0
ARB Corporation Limited	\$828	\$0
Argo Investments Limited	(\$243)	\$0
ASX Limited	(\$14,033)	\$0
Australian Foundation Investment Company Limited	(\$3,080)	\$0
Cleanaway Waste Management Limited	\$1,400	\$0
Coles Group Limited	\$1,220	\$0
Collins Foods Limited	(\$240)	\$0
Commonwealth Bank Of Australia	\$11,868	\$0
Data#3 Limited	\$45,720	\$0
Deterra Royalties Limited	\$3,901	\$0
Domino's Pizza Enterprises Limited	(\$8,628)	\$0
Duxton Water Limited	\$130	\$0
Endeavour Group Limited	(\$1,386)	\$0
Estia Health Limited	\$6,021	\$0
Evolution Mining Limited	\$8,206	\$0
Gr Engineering Services Limited	\$3,400	\$0
Insignia Financial Limited	\$390	\$0
Jb Hi-Fi Limited	\$3,968	\$0
Magellan Financial Group Limited	(\$5,831)	\$0
Monadelphous Group Limited	\$6,195	\$0
National Australia Bank Limited	(\$2,284)	\$0
Orora Limited	(\$4,320)	\$0
Ramsay Health Care Limited	(\$8,475)	\$0
Resmed Inc	\$8,480	\$0
Santos Limited	\$654	\$0
Silver Lake Resources Limited	(\$1,225)	\$0
Sonic Healthcare Limited	\$5,120	\$0
Spark New Zealand Limited	\$3,740	\$0
Telstra Group Limited	\$4,500	\$0
WAM Capital Limited	(\$4,500)	\$0
Washington H Soul Pattinson & Company Limited	\$13,818	\$0
Wesfarmers Limited	\$7,430	\$0
Woolworths Group Limited	\$4,543	\$0
<b>Stapled Securities</b>		
Abacus Property Group	\$1,440	\$0
Charter Hall Long Wale REIT	(\$2,198)	\$0
Hotel Property Investments	\$626	\$0
Stockland	\$4,200	\$0
<b>Units In Listed Unit Trusts</b>		
BWP Trust	(\$3,380)	\$0
Intelligent Investor Aus Equity Growth Fund (Managed Fund)	(\$120)	\$0
Magellan Global Fund	\$5,270	\$0
Vanguard MSCI Index International Shares ETF	\$10,758	\$0

This report should be read in conjunction with the accompanying compilation report.

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**Bartle Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

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**\$107,192**

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**\$0**

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**Bartle Family Superannuation Fund**  
**Investment Summary as at 30 June 2023**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
Commonwealth Bank Direct Investment Account				\$100	\$100			-%
Great Southern Bank eSaver Flexi				\$210,709	\$210,709			8%
Macquarie Cash Management Account				\$31,981	\$31,981			1%
NAB Cash Manager Account (4177)				\$2,289	\$2,289			-%
				<b>\$245,080</b>	<b>\$245,080</b>			<b>9%</b>
<b><u>Listed Derivatives Market</u></b>								
Amaero International Ltd - Option Expiring 02-Dec-2025 (ASX:3DAO)	15,000	\$0.0000	\$0.0370	\$0	\$555	\$555	0%	-%
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav (ASX:MGFO)	213	\$0.0000	\$0.0120	\$0	\$3	\$3	0%	-%
				<b>\$0</b>	<b>\$558</b>	<b>\$558</b>	<b>0%</b>	<b>-%</b>

## Bartle Family Superannuation Fund

### Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Listed Securities Market</u></b>								
Amaero International Limited (ASX:3DA)	50,000	\$0.4197	\$0.0970	\$20,985	\$4,850	(\$16,135)	(77)%	-%
Abacus Property Group (ASX:ABP)	12,000	\$2.6832	\$2.6900	\$32,199	\$32,280	\$81	0%	1%
Australian Foundation Investment Company Limited (ASX:AFI)	7,000	\$5.2394	\$7.0700	\$36,676	\$49,490	\$12,814	35%	2%
Appen Limited (ASX:APX)	2,334	\$15.0778	\$2.3900	\$35,191	\$5,578	(\$29,613)	(84)%	-%
ARB Corporation Limited (ASX:ARB)	2,300	\$6.9610	\$28.6000	\$16,010	\$65,780	\$49,770	311%	2%
Argo Investments Limited (ASX:ARG)	6,076	\$7.8745	\$8.7600	\$47,845	\$53,226	\$5,380	11%	2%
ASX Limited (ASX:ASX)	750	\$65.8198	\$63.0000	\$49,365	\$47,250	(\$2,115)	(4)%	2%
BWP Trust (ASX:BWP)	13,000	\$2.3259	\$3.6300	\$30,236	\$47,190	\$16,954	56%	2%
Commonwealth Bank Of Australia (ASX:CBA)	1,200	\$73.3479	\$100.2700	\$88,017	\$120,324	\$32,307	37%	4%
Collins Foods Limited (ASX:CKF)	3,000	\$10.7929	\$9.8300	\$32,379	\$29,490	(\$2,889)	(9)%	1%
Charter Hall Long Wale REIT (ASX:CLW)	8,000	\$4.2848	\$4.0100	\$34,278	\$32,080	(\$2,198)	(6)%	1%
Coles Group Limited (ASX:COL)	2,000	\$13.1253	\$18.4200	\$26,251	\$36,840	\$10,589	40%	1%
Cleanaway Waste Management Limited (ASX:CWY)	20,000	\$1.8022	\$2.5900	\$36,043	\$51,800	\$15,757	44%	2%
Duxton Water Limited (ASX:D2O)	26,000	\$1.3604	\$1.6950	\$35,371	\$44,070	\$8,699	25%	2%
Domino's Pizza Enterprises Limited (ASX:DMP)	400	\$79.7556	\$46.4300	\$31,902	\$18,572	(\$13,330)	(42)%	1%
Deterra Royalties Limited (ASX:DRR)	10,000	\$4.0938	\$4.6000	\$40,938	\$46,000	\$5,062	12%	2%
Data#3 Limited (ASX:DTL)	18,000	\$1.6519	\$7.2000	\$29,735	\$129,600	\$99,865	336%	5%
Endeavour Group Limited (ASX:EDV)	1,100	\$3.8155	\$6.3100	\$4,197	\$6,941	\$2,744	65%	-%
Estia Health Limited (ASX:EHE)	5,734	\$4.2102	\$2.9600	\$24,141	\$16,973	(\$7,169)	(30)%	1%
Evolution Mining Limited (ASX:EVN)	10,000	\$4.4283	\$3.2200	\$44,283	\$32,200	(\$12,083)	(27)%	1%
Gr Engineering Services Limited (ASX:GNG)	17,000	\$1.8823	\$2.1400	\$31,998	\$36,380	\$4,382	14%	1%
Hotel Property Investments (ASX:HPI)	15,644	\$2.5289	\$3.1400	\$39,562	\$49,122	\$9,560	24%	2%
Insignia Financial Limited (ASX:IFL)	3,000	\$8.5202	\$2.8200	\$25,561	\$8,460	(\$17,101)	(67)%	-%
Intelligent Investor Aus Equity Growth Fund (Managed Fund) (ASX:IIGF)	12,000	\$2.5000	\$2.7300	\$30,000	\$32,760	\$2,760	9%	1%
Jb Hi-Fi Limited (ASX:JBH)	750	\$44.8137	\$43.7500	\$33,610	\$32,813	(\$798)	(2)%	1%
Magellan Financial Group Limited (ASX:MFG)	1,700	\$23.0276	\$9.4900	\$39,147	\$16,133	(\$23,014)	(59)%	1%
Magellan Global Fund (ASX:MGF)	17,000	\$1.7721	\$1.6500	\$30,126	\$28,050	(\$2,076)	(7)%	1%



## Bartle Family Superannuation Fund

### Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><i>Listed Securities Market</i></b>								
Monadelphous Group Limited (ASX:MND)	3,500	\$12.4459	\$11.7200	\$43,561	\$41,020	(\$2,541)	(6)%	2%
National Australia Bank Limited (ASX:NAB)	2,239	\$22.9399	\$26.3700	\$51,362	\$59,042	\$7,680	15%	2%
Orora Limited (ASX:ORA)	12,000	\$3.5723	\$3.2900	\$42,868	\$39,480	(\$3,388)	(8)%	1%
Platinum Asset Management Limited (ASX:PTM)	7,000	\$4.6790	\$1.7400	\$32,753	\$12,180	(\$20,573)	(63)%	-%
Ramsay Health Care Limited (ASX:RHC)	500	\$62.7953	\$56.2900	\$31,398	\$28,145	(\$3,253)	(10)%	1%
Resmed Inc (ASX:RMD)	4,000	\$4.8660	\$32.8100	\$19,464	\$131,240	\$111,776	574%	5%
Stockland (ASX:SGP)	10,000	\$3.2439	\$4.0300	\$32,439	\$40,300	\$7,861	24%	1%
Sonic Healthcare Limited (ASX:SHL)	2,000	\$13.5315	\$35.5700	\$27,063	\$71,140	\$44,077	163%	3%
Silver Lake Resources Limited (ASX:SLR)	5,000	\$2.7260	\$0.9650	\$13,630	\$4,825	(\$8,805)	(65)%	-%
Washington H Soul Pattinson & Company Limited (ASX:SOL)	1,677	\$22.7938	\$31.7800	\$38,225	\$53,295	\$15,070	39%	2%
Spark New Zealand Limited (ASX:SPK)	11,000	\$2.7233	\$4.6700	\$29,956	\$51,370	\$21,414	71%	2%
Santos Limited (ASX:STO)	6,539	\$6.4708	\$7.5200	\$42,313	\$49,173	\$6,861	16%	2%
Telstra Group Limited (ASX:TLS)	10,000	\$3.8756	\$4.3000	\$38,756	\$43,000	\$4,244	11%	2%
Vanguard MSCI Index International Shares ETF (ASX:VGS)	600	\$57.6078	\$106.5400	\$34,565	\$63,924	\$29,359	85%	2%
WAM Capital Limited (ASX:WAM)	20,000	\$2.3411	\$1.4950	\$46,823	\$29,900	(\$16,923)	(36)%	1%
Wesfarmers Limited (ASX:WES)	1,000	\$21.2640	\$49.3400	\$21,264	\$49,340	\$28,076	132%	2%
Woolworths Group Limited (ASX:WOW)	1,100	\$23.0731	\$39.7300	\$25,380	\$43,703	\$18,323	72%	2%
				<b>\$1,497,868</b>	<b>\$1,885,329</b>	<b>\$387,461</b>	<b>26%</b>	<b>70%</b>
<b><i>Managed Funds Market</i></b>								
Resolution Capital Core Plus Property Securities Fund - Series II	40,459	\$0.7415	\$1.4541	\$30,000	\$58,831	\$28,831	96%	2%
Platinum International Fund	35,878	\$1.8133	\$1.9161	\$65,058	\$68,745	\$3,687	6%	3%
Platinum International Brands Fund	30,000	\$1.4570	\$1.8370	\$43,709	\$55,110	\$11,401	26%	2%
Vanguard Index Australian Property Securities Fund	49,894	\$0.6017	\$0.9276	\$30,019	\$46,283	\$16,263	54%	2%
				<b>\$168,786</b>	<b>\$228,969</b>	<b>\$60,183</b>	<b>36%</b>	<b>8%</b>
<b><i>Term Deposits</i></b>								
Macquarie Term Deposit				\$200,000	\$200,000	\$0	0%	7%
NAB Term Deposit maturing on 24Apr24 @4.40% p.a.				\$150,000	\$150,000	\$0	0%	6%
				<b>\$350,000</b>	<b>\$350,000</b>	<b>\$0</b>	<b>0%</b>	<b>13%</b>

**Bartle Family Superannuation Fund**  
**Investment Summary as at 30 June 2023**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
				\$2,261,733	\$2,709,935	\$448,202	20%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Bartle Family Superannuation Fund**  
(ABN: 42 355 487 219)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 6 Spanish Court Carindale, QLD 4152
Member	Number: 1
Mr Errol Herbert Bartle	Date of Birth: 23 December 1957 Date Joined Fund: 21 February 2002 Eligible Service Date: 7 January 1974 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2022	
Accumulation	\$21,788
Account Based Pension (18.90% Tax Free)	\$1,658,904
<b>Total</b> as at 1 Jul 2022	<b>\$1,680,692</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2023	
Accumulation	\$-
Account Based Pension (18.90% Tax Free)	\$1,775,304
<b>Total</b> as at 30 Jun 2023	<b>\$1,775,304</b>

**Your Tax Components**

Tax Free	\$335,541
Taxable - Taxed	\$1,439,763
Taxable - Untaxed	\$-

**Your Preservation Components**

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$1,775,304

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

Angela Jane Bartle  
Wife  
100%

\* Nomination in effect from **4 February 2023**

**Bartle Family Superannuation Fund**  
(ABN: 42 355 487 219)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2022 - 30 June 2023</b>	Residential Address: 6 Spanish Court Carindale, QLD 4152
<b>Member</b> Number: 1	Date of Birth: 23 December 1957
<b>Mr Errol Herbert Bartle</b>	Date Joined Fund: 21 February 2002
<b>Accumulation Account</b>	Eligible Service Date: 7 January 1974
<b>Accumulation</b>	Tax File Number Held: Yes
	Account Start Date: 21 February 2002

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2022	<b>\$21,788</b>
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	\$2,206
<b><u>Total Increases</u></b>	<b>\$2,206</b>
<i><u>Decreases to your account:</u></i>	
Lump Sum Cash Payments	\$23,858
Tax on Net Fund Income	\$136
<b><u>Total Decreases</u></b>	<b>\$23,994</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2023	<b>\$-</b>

Your Tax Components	
Tax Free	0.0000 %
Taxable - Taxed	\$-
Taxable - Untaxed	\$-
Your Preservation Components	
Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
<b>Non Lapsing Binding Death Nomination*</b>	
Angela Jane Bartle	
Wife	
100%	
* Nomination in effect from <b>4 February 2023</b>	

**Bartle Family Superannuation Fund**  
(ABN: 42 355 487 219)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2022 - 30 June 2023</b>	Residential Address: 6 Spanish Court Carindale, QLD 4152
<b>Member</b> Number: 1	Date of Birth: 23 December 1957 Date Joined Fund: 21 February 2002 Eligible Service Date: 7 January 1974
<b>Mr Errol Herbert Bartle</b>	Tax File Number Held: Yes
<b>Pension Account</b>	Account Start Date: 1 July 2019
<b>Account Based Pension (18.90% Tax Free)</b>	

<b>Your Account Summary</b>	
<b>Withdrawal Benefit</b> as at 1 Jul 2022	<b>\$1,658,904</b>
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	\$152,542
<i><u>Total Increases</u></i>	<u>\$152,542</u>
<i><u>Decreases to your account:</u></i>	
Pension Payments	\$36,142
<i><u>Total Decreases</u></i>	<u>\$36,142</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2023	<b><u><u>\$1,775,304</u></u></b>

<b>Your Tax Components</b>		
Tax Free	18.9005 %	\$335,541
Taxable - Taxed		\$1,439,763
Taxable - Untaxed		\$-
<b>Your Preservation Components</b>		
Preserved		\$-
Restricted Non Preserved		\$-
Unrestricted Non Preserved		\$1,775,304
<b>Your Insurance Benefits</b>		
No insurance details have been recorded		
<b>Your Beneficiaries</b>		
Angela Jane Bartle has been selected as the Reversionary Beneficiary for this Pension Account.		

**Bartle Family Superannuation Fund**  
(ABN: 42 355 487 219)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2022 - 30 June 2023</b>	Residential Address: 6 Spanish Court Carindale, QLD 4152
<b>Member</b>	Number: 2
<b>Mrs Angela Jane Bartle</b>	Date of Birth: 3 August 1958 Date Joined Fund: 21 February 2002 Eligible Service Date: 26 June 1998 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit as at 1 Jul 2022</b>	
Accumulation	\$795,866
<b>Total as at 1 Jul 2022</b>	<b>\$795,866</b>
<b>Withdrawal Benefit as at 30 Jun 2023</b>	
Accumulation	\$972,341
<b>Total as at 30 Jun 2023</b>	<b>\$972,341</b>

**Your Tax Components**

Tax Free	\$698,890
Taxable - Taxed	\$273,451
Taxable - Untaxed	\$-

**Your Preservation Components**

Preserved	\$969,229
Restricted Non Preserved	\$3,112
Unrestricted Non Preserved	\$-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

Errol Herbert Bartle  
Husband  
100%

\* Nomination in effect from **4 February 2023**

**Bartle Family Superannuation Fund**  
(ABN: 42 355 487 219)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2022 - 30 June 2023</b>	Residential Address: 6 Spanish Court Carindale, QLD 4152
<b>Member</b> Number: 2	Date of Birth: 3 August 1958
<b>Mrs Angela Jane Bartle</b>	Date Joined Fund: 21 February 2002
<b>Accumulation Account</b>	Eligible Service Date: 26 June 1998
<b>Accumulation</b>	Tax File Number Held: Yes
	Account Start Date: 21 February 2002

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2022	<b>\$795,866</b>
<i><u>Increases to your account:</u></i>	
Member Contributions	\$110,000
Share Of Net Fund Income	\$72,446
<u>Total Increases</u>	<u>\$182,446</u>
<i><u>Decreases to your account:</u></i>	
Tax on Net Fund Income	\$5,971
<u>Total Decreases</u>	<u>\$5,971</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2023	<b><u><u>\$972,341</u></u></b>

Your Tax Components		
Tax Free	71.8771 %	\$698,890
Taxable - Taxed		\$273,451
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$969,229
Restricted Non Preserved		\$3,112
Unrestricted Non Preserved		\$-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
<b>Non Lapsing Binding Death Nomination*</b>		
Errol Herbert Bartle		
Husband		
100%		
* Nomination in effect from <b>4 February 2023</b>		

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
BARTLE GROUP PTY LTD ATF  
BARTLE FAMILY SUPERANNUATION FUND  
HELD ON ...../...../..... AT  
6 SPANISH COURT, CARINDALE QLD**

**PRESENT**

Angela Bartle  
Errol Bartle

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mrs Angela Bartle</i> Member	110,000.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr Errol Bartle</i> Lump Sum	23,857.69
Pension	36,142.31

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Charter Hall Long Wales REIT</i>			
21 Sep 2022	4.2848	8,000.00	34,278.29
<i>Deterra Royalties Limited</i>			
23 Sep 2022	4.0893	2,000.00	8,178.59
<i>Evolution Mining Limited</i>			
05 Jul 2022	2.5238	1,351.00	3,409.60
<i>Term Deposits</i>			
<i>Macquarie Term Deposit</i>			
14 Nov 2022	1.0000	200,000.00	200,000.00
<i>NAB Term Deposit maturing on 24Apr24 @4.40% p.a.</i>			
24 Apr 2023	1.0000	150,000.00	150,000.00



**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr Errol Bartle</i>				
Accumulation	2,205.80	136.11	0.00	0.00
Account Based Pension (18.90% Tax Free)	152,542.39	0.00	0.00	0.00
<i>Mrs Angela Bartle</i>				
Accumulation	72,446.34	5,971.11	0.00	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits  
702/20 Hindmarsh Square  
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Angela Bartle  
Chairperson