

EWING & WAI LING TONG SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019

Trident Financial Group
Level 1, 21 Shierlaw Avenue
Canterbury VIC 3126

EWING & WAI LING TONG SUPERANNUATION FUND

FINANCIAL STATEMENTS INDEX

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EWING & WAI LING TONG SUPERANNUATION FUND
DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	2019	2018
	\$	\$
Investments		
Real Estate Properties (Australian)		
3/41 Lincoln Drive BULLEEN VIC 3105	570,000	685,000
	570,000	685,000
Shares in Listed Companies (Australian)		
Westpac Banking Corporation	56,720	-
Australia & New Zealand Banking Group Limited	4,598	85,878
Commonwealth Bank of Australia	-	145,740
Wesfarmers Limited	36,160	-
National Australia Bank Limited	106,880	137,050
Myer Holdings Ltd	10,900	7,400
Argo Investments Limited	10,767	10,138
Telstra Corporation Limited	61,600	52,400
Macquarie Group Limited	188,085	-
Coles Group Limited	13,350	-
Link Admin Hldg	5,000	-
	494,060	438,606
Units in Listed Unit Trusts (Australian)		
Transurban Group	7,370	8,906
	7,370	8,906
	1,071,430	1,132,512
Other Assets		
Cash at Bank - CDIA 11099768	112,373	115,950
	112,373	115,950
Distributions Receivable		
Transurban Group	140	190
	140	190
Dividend Reinvestment - Residual Account		
Australia & New Zealand Banking Group Limited	18	10
	18	10
Income Tax Refundable (Note 7)	9,335	-
	9,335	-
	121,866	116,150
Total Assets	1,193,296	1,248,662
Less:		
Liabilities		
Income Tax Payable (Note 7)	-	10,354
	-	10,354

The accompanying notes form part of these financial statements

EWING & WAI LING TONG SUPERANNUATION FUND
DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	2019	2018
	\$	\$
	-	10,354
Net Assets Available to Pay Benefits	1,193,296	1,238,308
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Tong, Wai Ling	320,097	342,472
Tong, Ewing	342,815	366,029
Tong, Wai Ling	286,229	268,897
Tong, Ewing	244,155	222,235
Contribution and Investment Reserves	-	38,675
	1,193,296	1,238,308
	1,193,296	1,238,308

The accompanying notes form part of these financial statements

EWING & WAI LING TONG SUPERANNUATION FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Income		
Capital Gains/(Losses) - Taxable		
Argo Global Listed Infrastructure Limited	-	(307)
Arrium Limited	-	(8,560)
Australia & New Zealand Banking Group Limited	1,749	4,217
Australian Stock Exchange Limited	-	1,267
Bank of Queensland Limited	460	-
Bendigo Bank Limited	610	220
Blackmores Limited	-	3,774
Commonwealth Bank of Australia	9,803	(5,787)
Flight Centre Travel Group Limited	6,832	-
Ioof Holdings Limited	-	2,290
Jb Hi-Fi Limited	-	2,534
Macquarie Group Limited	1,107	12,374
National Australia Bank Limited	(7,940)	705
Origin Energy Limited	-	6,226
Pilbara Min Ltd	-	(1,078)
Rio Tinto Limited	500	-
Telstra Corporation Limited	(2,610)	(16,052)
Transurban Group	1,608	4,456
	12,120	6,279
Capital Gains/(Losses) - Non Taxable		
Commonwealth Bank of Australia	1,796	-
Origin Energy Limited	-	3,113
	1,796	3,113
Capital Gains - Tax Deferred Write Backs		
Transurban Group	(75)	-
	(75)	-
Distributions Received		
Transurban Group	1,531	445
	1,531	445
Dividends Received		
Argo Global Listed Infrastructure Limited	-	62
Argo Investments Limited	587	556
Australia & New Zealand Banking Group Limited	4,677	1,713
Australian Stock Exchange Limited	-	1,531

The accompanying notes form part of these financial statements

EWING & WAI LING TONG SUPERANNUATION FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Bank of Queensland Limited	486	-
Bendigo Bank Limited	500	1,000
Commonwealth Bank of Australia	12,314	4,414
Jb Hi-Fi Limited	-	1,689
Macquarie Group Limited	-	1,223
Myer Holdings Ltd	-	571
National Australia Bank Limited	9,900	707
Rio Tinto Limited	2,441	-
Telstra Corporation Limited	4,971	6,943
Transurban Group	27	36
Wesfarmers Limited	2,857	-
Westpac Banking Corporation	4,029	-
	42,788	20,445
Interest Received		
Cash at Bank - CDIA 11099768	1,142	1,135
	1,142	1,135
Member/Personal Contributions - Concessional (Taxable)		
Tong, Ewing	-	50,000
Tong, Wai Ling	-	45,500
	-	95,500
Member/Personal Contributions - Non Concessional (Undeducted)		
Tong, Ewing	750	7,554
Tong, Wai Ling	-	7,555
	750	15,109
Other Contributions - Non Taxable		
Tong, Ewing	-	623
	-	623
Rent Received		
3/41 Lincoln Drive BULLEEN VIC 3105	20,005	21,501
	20,005	21,501
Revaluations		
Real Estate Properties (Australian)		
3/41 Lincoln Drive BULLEEN VIC 3105	(115,000)	-
	(115,000)	-
Shares in Listed Companies (Australian)		

The accompanying notes form part of these financial statements

EWING & WAI LING TONG SUPERANNUATION FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Argo Global Listed Infrastructure Limited	-	375
Argo Investments Limited	218	376
Arrium Limited	-	7,240
Australia & New Zealand Banking Group Limited	1,459	(935)
Blackmores Limited	-	1,878
Coles Group Limited	2,170	-
Commonwealth Bank of Australia	(2,261)	2,261
Ioof Holdings Limited	-	(1,380)
Jb Hi-Fi Limited	-	(288)
Link Admin Hldg	(1,020)	-
Macquarie Group Limited	4,378	-
Myer Holdings Ltd	3,500	(8,820)
National Australia Bank Limited	11,987	(4,302)
Origin Energy Limited	-	(7,393)
Pilbara Min Ltd	-	2,220
Telstra Corporation Limited	24,620	(10,850)
Wesfarmers Limited	5,053	-
Westpac Banking Corporation	2,074	-
	52,179	(19,618)
Units in Listed Unit Trusts (Australian)		
Transurban Group	1,460	457
	1,460	457
	(61,361)	(19,161)
	18,695	144,989
Expenses		
Accountancy Fees	3,905	3,575
Administration Costs	53	158
ATO Supervisory Levy	259	259
Investment Expenses		
3/41 Lincoln Drive BULLEEN VIC 3105	5,942	5,152
	5,942	5,152
Pensions Paid - Unrestricted Non Preserved - Tax Free		
Tong, Ewing	768	572
Tong, Wai Ling	2,252	1,700
	3,019	2,272

Pensions Paid - Unrestricted Non Preserved - Taxable

The accompanying notes form part of these financial statements

EWING & WAI LING TONG SUPERANNUATION FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Tong, Ewing	24,732	18,428
Tong, Wai Ling	22,248	16,800
	46,981	35,228
	60,159	46,644
Benefits Accrued as a Result of Operations before Income Tax	(41,464)	98,345
Income Tax (Note 7)		
Income Tax Expense	3,548	16,300
Prior Years Under/Over Provision for Income Tax	-	4
	3,548	16,304
Benefits Accrued as a Result of Operations	(45,012)	82,041

The accompanying notes form part of these financial statements

EWING & WAI LING TONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be

EWING & WAI LING TONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

EWING & WAI LING TONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Liability for Accrued Benefits at beginning of period	1,238,308	1,156,266
Add:		
Benefits Accrued as a Result of Operations	(45,011)	82,042
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	1,193,297	1,238,308
Liability for Accrued Benefits at end of period	1,193,297	1,238,308

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	1,193,297	1,199,633

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Real Estate Properties (Australian)	(115,000)	-
Shares in Listed Companies (Australian)	52,179	(19,618)
Units in Listed Unit Trusts (Australian)	1,460	457
	(61,361)	(19,161)

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2019	2018
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EWING & WAI LING TONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	\$	\$
Employer		
Members		

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	(41,462)	98,346
Prima facie income tax on accrued benefits	(6,219)	14,752
Add/(Less) Tax Effect of:		
Distributions Received	(95)	(23)
Dividends Received	13	
Member/Personal Contributions - Non Concessional (Undeducted)	(113)	(2,266)
Other Contributions - Non Taxable	-	(94)
Accountancy Fees	332	328
Administration Costs	5	15
Decrease in Market Value of Investments	9,204	2,874
Investment Expenses	505	473
Pensions Paid - Unrestricted Non Preserved - Tax Free	453	341
Pensions Paid - Unrestricted Non Preserved - Taxable	7,047	5,284
Exempt Pension Income	(5,510)	(3,976)
Distributed Capital Gains	-	(13)
Accounting (Profits)/Losses on Sale of Investments	(2,087)	(1,409)
Other	13	13
	9,767	1,548
Income Tax Expense	3,548	16,300

Income tax expense comprises:

Income Tax Payable/(Refundable)	(9,335)	10,354
Imputed Credits	12,883	5,946
	3,548	16,300

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations

EWING & WAI LING TONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

after Income Tax

	2019	2018
	\$	\$
Benefits accrued from operations after income tax	(45,011)	82,042
Add/(Less) non cash amounts included in benefits accrued from operations		
Capital Gains/(Losses) - Taxable	(12,120)	(6,279)
Capital Gains/(Losses) - Non Taxable	(1,796)	(3,113)
Distributions Received	(140)	(190)
Dividends Received	(3,747)	(1,589)
Member/Personal Contributions - Non Concessional (Undeducted)	(750)	-
Rent Received	(1,945)	(1,162)
Decrease in Market Value of Investments	61,361	19,161
Investment Expenses	2,695	1,162
Income Tax Expense	3,548	16,300
Other non cash items	(23,237)	(4,931)
	23,869	19,358
Net cash provided by operating activities	(21,142)	101,401

9. Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2019	2018
	\$	\$
Cash	112,373	115,950

EWING & WAI LING TONG SUPERANNUATION FUND
TRUSTEE: EWING & WAI LING TONG SUPERANNUATION FUND PTY LTD

ACN: 143 804 773

TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Ewing Tong
Ewing & Wai Ling Tong Superannuation Fund Pty Ltd
Director

Wai Ling Tong
Ewing & Wai Ling Tong Superannuation Fund Pty Ltd
Director

DATED: 06/02/2020

EWING & WAI LING TONG SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF EWING & WAI LING TONG SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of EWING & WAI LING TONG SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2019, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the EWING & WAI LING TONG SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated: / /

EWING & WAI LING TONG SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	2019
	\$
Benefits Accrued as a Result of Operations before Income Tax	(41,462.00)
Less:	
Member/Personal Contributions - Non Concessional (Undeducted)	(750.00)
Accounting Capital Gains	(13,917.00)
Non Taxable Distributions Received	(543.00)
Exempt Pension Income	(36,730.00)
Other Non Taxable Items	90.00
	<hr/>
	(51,850.00)
	<hr/>
	(93,312.00)
Add:	
Decrease in Market Value of Investments	61,361.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	3,019.00
Pensions Paid - Unrestricted Non Preserved - Taxable	46,981.00
Pension Member Non Deductible Expenses	5,607.00
	<hr/>
	116,968.00
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Taxable Income	23,656.00
	<hr/>
Tax Payable on Taxable Income	3,548.40
Less:	
Imputed Credits	12,883.48
	<hr/>
	12,883.48
	<hr/>
Income Tax Payable/(Refund)	(9,335.08)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(9,076.08)
	<hr/>

Member's Statement
EWING & WAI LING TONG SUPERANNUATION FUND

MRS WAI LING TONG
63 MACEDON RD
LOWER TEMPLESTOWE VIC 3107

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	6 April 1951	Total Benefits	\$320,098
Tax File Number	Provided	Comprising:	
Date Joined Fund	21 May 2010	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$320,098
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$30,424
Current Salary		- Taxable Component	\$289,673
Vested Amount	\$320,098		
Insured Death Benefit			
Total Death Benefit	\$320,098	Tax Free Proportion	9.19%
Disability Benefit		Taxable Proportion	90.81%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			342,473	342,473
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			2,125	2,125
Transfers in and transfers from reserves				
			2,125	2,125
			344,598	344,598
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			24,500	24,500
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			24,500	24,500
Member's Account Balance at 30/06/2019			320,098	320,098

Reference: EWIN4001 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ewing Tong
Director

Wai Ling Tong
Director

Statement Date: 6 February 2020

Member's Statement
EWING & WAI LING TONG SUPERANNUATION FUND

MR EWING TONG
63 MACEDON RD
LOWER TEMPLESTOWE VIC 3107

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	25 March 1949	Total Benefits	\$342,815
Tax File Number	Provided	Comprising:	
Date Joined Fund	21 May 2010	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$342,815
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$11,377
Current Salary		- Taxable Component	\$331,439
Vested Amount	\$342,815		
Insured Death Benefit		Tax Free Proportion	3.01%
Total Death Benefit	\$342,815	Taxable Proportion	96.99%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			366,029	366,029
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			2,286	2,286
Transfers in and transfers from reserves				
			2,286	2,286
			368,315	368,315
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			25,500	25,500
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			25,500	25,500
Member's Account Balance at 30/06/2019			342,815	342,815

Reference: EWIN4001 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ewing Tong
Director

Wai Ling Tong
Director

Statement Date: 6 February 2020

Member's Statement
EWING & WAI LING TONG SUPERANNUATION FUND

MRS WAI LING TONG
63 MACEDON RD
LOWER TEMPLESTOWE VIC 3107

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	6 April 1951	Total Benefits	\$286,229
Tax File Number	Provided	Comprising:	
Date Joined Fund	21 May 2010	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$286,229
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$113,831
Current Salary		- Taxable Component	\$172,398
Vested Amount	\$286,229		
Insured Death Benefit			
Total Death Benefit	\$286,229		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			268,897	268,897
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions			20,500	20,500
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			1,823	1,823
Transfers in and transfers from reserves				
			22,323	22,323
			291,220	291,220
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax			3,075	3,075
Income Tax			1,916	1,916
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			4,991	4,991
Member's Account Balance at 30/06/2019			286,229	286,229

Reference: EWIN4001 / 503

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Ewing Tong
Director

Wai Ling Tong
Director

Statement Date: 6 February 2020

Member's Statement
EWING & WAI LING TONG SUPERANNUATION FUND

MR EWING TONG
63 MACEDON RD
LOWER TEMPLESTOWE VIC 3107

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	25 March 1949	Total Benefits	\$244,155
Tax File Number	Provided	Comprising:	
Date Joined Fund	21 May 2010	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$244,155
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$114,445
Current Salary		- Taxable Component	\$129,711
Vested Amount	\$244,155		
Insured Death Benefit			
Total Death Benefit	\$244,155		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			222,235	222,235
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions			25,000	25,000
Non-Concessional Contributions			750	750
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			1,553	1,553
Transfers in and transfers from reserves				
			27,303	27,303
			249,538	249,538
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax			3,750	3,750
Income Tax			1,633	1,633
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			5,383	5,383
Member's Account Balance at 30/06/2019			244,155	244,155

Reference: EWIN4001 / 504

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Ewing Tong
Director

Wai Ling Tong
Director

Statement Date: 6 February 2020

**EWING & WAI LING TONG SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2019**

Member's Details	O/B	Increases					Decreases					C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax		Refund Con
TONG, WAI LING Member Mode: Pension 63 Macedon Rd Lower Templestowe VIC 3107	342,473			2,125						24,500			320,098
TONG, EWING Member Mode: Pension 63 Macedon Rd Lower Templestowe VIC 3107	366,029			2,286						25,500			342,815
TONG, WAI LING Member Mode: Accumulation 63 Macedon Rd Lower Templestowe VIC 3107	268,897	20,500		1,823		4,991							286,229
TONG, EWING Member Mode: Accumulation 63 Macedon Rd Lower Templestowe VIC 3107	222,235	25,750		1,553		5,383							244,155
	1,199,633	46,250		7,788		10,373				50,000			1,193,297

EWING & WAI LING TONG SUPERANNUATION FUND
Member Contribution Caps Report
EWING TONG at 30/06/2019

	2019	2018	2017	2016	2015	2014
Age	70	69	68	67	66	65
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	588,263.64	566,766.89	N/A	N/A	N/A	N/A
Concessional Cap	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Cap Available	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	25,000.00	25,000.00	12,300.00	900.00	34,000.00	35,000.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>0.00</i>	<i>0.00</i>	<i>22,700.00</i>	<i>34,100.00</i>	<i>1,000.00</i>	<i>0.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	0.00	0.00	22,700.00	34,100.00	1,000.00	0.00
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	0.00					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	588,263.64	566,766.89	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	750.06	7,554.45	88,904.97	15,611.87	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	99,249.94	92,445.55	91,095.03	164,388.13	180,000.00

EWING & WAI LING TONG SUPERANNUATION FUND
Member Contribution Caps Report
WAI LING TONG at 30/06/2019

	2019	2018	2017	2016	2015	2014
Age	68	67	66	65	64	63
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	611,369.36	589,498.92	N/A	N/A	N/A	N/A
Concessional Cap	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Cap Available	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	20,500.00	25,000.00	1,349.00	9,800.00	35,000.00	25,000.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>4,500.00</i>	<i>0.00</i>	<i>33,651.00</i>	<i>25,200.00</i>	<i>0.00</i>	<i>10,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	4,500.00	0.00	33,651.00	25,200.00	0.00	10,000.00
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>4,500.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	4,500.00					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	611,369.36	589,498.92	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	7,554.70	88,769.97	15,611.87	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	92,445.30	91,230.03	164,388.13	180,000.00

EWING & WAI LING TONG SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2019

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
Cash/Bank Accounts								
Cash at Bank - CDIA 11099768			112,373		112,373	1,142	1.02%	1.02%
			112,373		112,373	1,142		
Real Estate Properties (Australian)								
3/41 Lincoln Drive BULLEEN VIC 3105	1	505,330.00	505,330	570,000.00	570,000	20,005	3.96%	3.51%
			505,330		570,000	20,005		
Shares in Listed Companies (Australian)								
Argo Investments Limited	1,326	7.52	9,967	8.12	10,767	587	5.89%	5.45%
Australia & New Zealand Banking Group Limited	163	48.73	7,943	28.21	4,598	4,677	58.88%	101.72%
Bank of Queensland Limited						486		
Bendigo Bank Limited						500		
Coles Group Limited	1,000	11.18	11,180	13.35	13,350			
Commonwealth Bank of Australia						12,314		
Link Admin Hldg	1,000	6.02	6,020	5.00	5,000			
Macquarie Group Limited	1,500	122.47	183,707	125.39	188,085			
Myer Holdings Ltd	20,000	0.86	17,190	0.55	10,900			
National Australia Bank Limited	4,000	24.78	99,100	26.72	106,880	9,900	9.99%	9.26%
Rio Tinto Limited						2,441		
Telstra Corporation Limited	16,000	3.49	55,840	3.85	61,600	4,971	8.90%	8.07%
Wesfarmers Limited	1,000	31.11	31,107	36.16	36,160	2,857	9.18%	7.90%
Westpac Banking Corporation	2,000	27.32	54,646	28.36	56,720	4,029	7.37%	7.10%
			476,700		494,060	42,762		
Units in Listed Unit Trusts (Australian)								
Transurban Group	500	10.82	5,408	14.74	7,370	1,456	26.92%	19.76%
			5,408		7,370	1,456		
			1,099,811		1,183,803	65,365		

EWING & WAI LING TONG SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2019

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
Cash at Bank - CDIA 11099768		112,373.00	112,373.00	112,373	112,373			9.49%
				112,373	112,373			9.49%
Real Estate Properties (Australian)								
3/41 Lincoln Drive BULLEEN VIC 3105	1	505,330.00	570,000.00	505,330	570,000	64,670	12.80%	48.15%
				505,330	570,000	64,670	12.80%	48.15%
Shares in Listed Companies (Australian)								
Argo Investments Limited	1,326	7.52	8.12	9,967	10,767	800	8.03%	0.91%
Australia & New Zealand Banking Group Limited	163	48.73	28.21	7,943	4,598	(3,345)	(42.11%)	0.39%
Coles Group Limited	1,000	11.18	13.35	11,180	13,350	2,170	19.41%	1.13%
Link Admin Hldg	1,000	6.02	5.00	6,020	5,000	(1,020)	(16.94%)	0.42%
Macquarie Group Limited	1,500	122.47	125.39	183,707	188,085	4,378	2.38%	15.89%
Myer Holdings Ltd	20,000	0.86	0.55	17,190	10,900	(6,290)	(36.59%)	0.92%
National Australia Bank Limited	4,000	24.78	26.72	99,100	106,880	7,780	7.85%	9.03%
Telstra Corporation Limited	16,000	3.49	3.85	55,840	61,600	5,760	10.32%	5.20%
Wesfarmers Limited	1,000	31.11	36.16	31,107	36,160	5,053	16.24%	3.05%
Westpac Banking Corporation	2,000	27.32	28.36	54,646	56,720	2,074	3.80%	4.79%
				476,700	494,060	17,360	3.64%	41.73%
Units in Listed Unit Trusts (Australian)								
Transurban Group	500	10.82	14.74	5,408	7,370	1,962	36.28%	0.62%
				5,408	7,370	1,962	36.28%	0.62%
				1,099,811	1,183,803	83,992	7.64%	100.00%