



Queensland Revenue Office
 ABN 90 856 020 239
 Phone 1300 300 734
 Email landtax@treasury.qld.gov.au
 Web www.qld.gov.au/landtax

Handwritten notes:
 Paid 25/1/23
 pay on last the ✓
 transfer money for Superfund
 after 2th month
 on block NAB
 ✓



347QRO1015DL01/E-1343/S-2696/I-5391/038

The Trustee/s for Somerset Financial Services
 Superannuation Fund
 PO Box 615
 CLEVELAND QLD 4163

Land tax

Assessment notice 2022–23

for land owned as at midnight 30 June 2022
 Issued under the *Land Tax Act 2010* and *Taxation Administration Act 2001*

Issue date 12 December 2022

Payment reference 400011144617

Client number 3417725

Amount payable **\$1,782.05**
 (for this assessment)

Handwritten: e.g. 25

Due date **13 March 2023**

If you pay late, it will cost you more.

Pay online now!

Your land tax pays for roads, hospitals and other government services right here in Queensland.

Assessment details

The attached land tax summary provides details on how your assessment is calculated. Further information (for example, about exemptions and taxable value) is available at www.qld.gov.au/landtax

Please read the 'Your obligations and entitlements' section of this notice.

Assessment comments

N/A

Amy Rosanowski

Commissioner of State Revenue

Preferred payment method

See over for more payment options including payments by credit card or instalments.



Bill code: 625178
 Ref: 400011144617

Telephone and Internet Banking—BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings or transaction account.

More info: www.bpay.com.au

®Registered to BPAY Pty Ltd ABN 69 079 137 518

Due date 13 March 2023

Payment reference 400011144617

Amount payable **\$1,782.05**
 (for this assessment)

Late or non-payment

Unpaid tax interest applies if the amount payable is not received in full by the payment due date. It is calculated daily at the prescribed rate (currently 9.00% per annum and adjusted each year on 1 July) on any unpaid land tax liability.

Interest will continue to accrue each Sunday until payment of the total amount owing is received in full.

If you believe you have unpaid land tax liabilities for previous financial years, please contact us on 1300 300 734.

Your obligations and entitlements

This assessment has been determined based on the information available to the Commissioner at the time of assessment.

Please advise us within one month of the assessment notice date of issue of any:

- further exemption entitlements (by submitting the relevant forms for consideration)
- discrepancies in your Queensland landholdings
- changes to your eligibility for any exemptions or sub-divider discount that are indicated in this notice
- change to your postal address. Did you know you can update your contact details online anytime?

Go to www.qld.gov.au/coa

If any information in this assessment is incorrect or needs to be amended, we will issue a reassessment notice.

We conduct reviews of this information. Failure to update or correct your records may result in the reassessment of your liability, including the application of interest and or penalties. For more information, read public rulings TAA060.1 — *Remission of unpaid tax interest*, and TAA060.2—*Penalty tax*, available at www.qld.gov.au/qro

Valuations

Land values are provided by the Valuer-General under the *Land Valuation Act 2010*, and are used to calculate your taxable value. Only the Valuer-General can amend these values. The Queensland Revenue Office cannot consider an objection/variation to your assessment if you believe these values are excessive.

Your rights

If you are dissatisfied with this assessment, you may lodge an objection. This objection must:

- be in writing
- state the grounds for the objection
- include copies of any relevant material
- be lodged within 60 days after the assessment notice is given.

For more information on the objection process, see 'Land tax reassessments, objections and appeals' at www.qld.gov.au/landtax

Payment options (See 'Paying land tax' at www.qld.gov.au/landtax)



Billers code: 625178 Reference: 400011144617

Telephone and Internet Banking—BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings or transaction account. More info: www.bpay.com.au *Registered to BPAY Pty Ltd ABN 69 079 137 518



Billers code: 625178 Reference: 400011144617

Pay by VISA, MasterCard or AMEX

(for amounts between \$10 and \$50,000)
Call 1300 803 545 or go to 'Paying land tax' at www.qld.gov.au/landtax

Note: A surcharge applies on each payment made through BPOINT (0.518% for VISA or MasterCard and 1.4% for AMEX).



Extended payment option (EPO) via direct debit

First you must register for an EPO within 35 days of the issue date of this notice. We will debit three payments from your account. Go to 'Paying land tax' at www.qld.gov.au/landtax

Debit 1: \$594.02
on 27 January 2023

Debit 2: \$594.02
on 13 March 2023

Debit 3: \$594.01
on 12 May 2023

If paying by cheque, please cut off this payment slip and return it with your payment to: Queensland Revenue Office, GPO Box 2476 Brisbane QLD 4001.



Your 2022–23 land tax summary

2022–23 assessment	\$1,782.05
Reassessment—N/A	\$0.00
Total assessed liability	\$1,782.05
Payments received/Refund	\$0.00
Unpaid tax interest (UTI)	\$0.00
Penalty tax	\$0.00
Total amount due	\$1,782.05

How your land tax was calculated

Property address	Property ID (from your valuation notice)	Property description	Valuations* 3 year averaging may be applied (If blank - State wide averaging factor of .87 used)			Averaged value	Capped value	Your share of value	Less exemption	Exemption code	Your taxable value
			2022–23	2021–22	2020–21						
LAND OWNED SOLELY BY Somerset Financial Services Superannuation Fund											
60 ALEXANDRA PDE MAROOCHYDORE	281789	8/BUP/8157	\$180,000	\$170,000	\$170,000	\$173,333		\$173,333.00			\$173,333.00
42 HASTINGS ST NOOSA HEADS	310660	14/BUP/11699	\$205,326	\$191,637	\$191,638	\$196,200		\$196,200.00			\$196,200.00
Exemption codes									Total taxable value	\$369,533.00	
<ul style="list-style-type: none"> D Subdivider discount applied A Aged-care facilities C COVID-19 Land tax relief E Other exemption M Moveable dwelling park P Primary production R Home S Supported accommodation T Transitional Home 									Tax rate ***	\$1,450 + 1.70c for each \$1 more than \$350,000	
									Total assessed liability	\$1,782.05	

* These values are provided by the Valuer-General (www.qld.gov.au/landvaluations) under the *Land Valuation Act 2010* and are required to be used to calculate your taxable value. They may only be amended by the Valuer-General. Therefore the Queensland Revenue Office cannot consider an objection/variation to your assessment on the basis of these values being excessive.

*** Different rates apply to foreign companies and trustees of foreign trusts. To find out more about tax rates, including determining your status and obligations visit our website (www.qld.gov.au/landtax).