

Hkm SF

Trial Balance

As At 30 Jun 2020

Income	Debit	As at 30 Jun 2020 Credit	Quantity
Member Receipts			
Contributions			
Employer			
Mr Harish Mantri		\$ 14,781.64	
Mrs Kamna Mantri		\$ 5,225.59	
Total Employer		\$ 20,007.23	
Total Contributions		\$ 20,007.23	
Total Member Receipts		\$ 20,007.23	
Investment Gains			
Increase in Market Value			
Direct Property			
64 Monica Ave Hassall Grove		\$ 5,000.00	
Total Direct Property		\$ 5,000.00	
Total Increase in Market Value		\$ 5,000.00	
Total Investment Gains		\$ 5,000.00	
Investment Income			
Rent			
Direct Property			
64 Monica Ave Hassall Grove		\$ 23,500.00	
Total Direct Property		\$ 23,500.00	
Total Rent		\$ 23,500.00	
Total Investment Income		\$ 23,500.00	
Total Income		\$ 48,507.23	

Expenses**Member Payments**

Lump Sums Paid

Mrs Kamna Mantri			
Accumulation	\$	10,000.00	
Total Mrs Kamna Mantri	\$	10,000.00	
Total Lump Sums Paid	\$	10,000.00	
Total Member Payments	\$	10,000.00	

Other Expenses

Accountancy Fee	\$	1,376.76	
Auditor Fee	\$	440.00	
Bank Fees			
Limited Recourse Borrowing Arrangement			
NAB Acc No.94 155 1111 Loan Acc	\$	96.03	
Total Limited Recourse Borrowing Arrangement	\$	96.03	
Total Bank Fees	\$	96.03	
Interest Paid			
Limited Recourse Borrowing Arrangement			
NAB Acc No.94 155 1111 Loan Acc	\$	14,280.75	
Total Limited Recourse Borrowing Arrangement	\$	14,280.75	
Total Interest Paid	\$	14,280.75	

Property Expenses

Agents Management Fee
Direct Property

64 Monica Ave Hassall Grove	\$	1,498.23
Total Direct Property	\$	1,498.23
Total Agents Management Fee	\$	1,498.23
Council Rates		
Direct Property		
64 Monica Ave Hassall Grove	\$	1,523.00
Total Direct Property	\$	1,523.00
Total Council Rates	\$	1,523.00
Sundry Expenses		
Direct Property		
64 Monica Ave Hassall Grove	\$	26.40
Total Direct Property	\$	26.40
Total Sundry Expenses	\$	26.40
Water Rates		
Direct Property		
64 Monica Ave Hassall Grove	\$	955.54
Total Direct Property	\$	955.54
Total Water Rates	\$	955.54
Total Property Expenses	\$	4,003.17
Total Other Expenses	\$	20,196.71
Total Expenses	\$	30,196.71

Income Tax**Income Tax Expense**

Income Tax Expense	\$	3,496.80
Total Income Tax Expense	\$	3,496.80
Total Income Tax	\$	3,496.80

Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$	14,813.72
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Assets**Investments**

Direct Property

64 Monica Ave Hassall Grove	\$	645,000.00	1
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Total Direct Property	\$	645,000.00
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Total Investments	\$	645,000.00
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Other Assets

Cash At Bank

Cash at Bank - Nab Bus Cash Maximiser	\$	3,375.06
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Cash at Bank - Nab Bus Cheque Acc	\$	5,993.03
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Total Cash At Bank	\$	9,368.09
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Total Other Assets	\$	9,368.09
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Total Assets	\$	654,368.09
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Liabilities**Other Creditors and Accruals**

Accountancy Fee	\$	725.76
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Auditor Fee	\$	440.00
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Sundry	\$	1,788.00
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Total Other Creditors and Accruals	\$	2,953.76
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Borrowings

Limited Recourse Borrowing Arrangement		
NAB Acc No.94 155 1111 Loan Acc	\$	219,040.99
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Total Limited Recourse Borrowing Arrangement	\$	219,040.99
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Total Borrowings	\$	219,040.99
 Income Tax Payable		
Income Tax Payable	\$	773.15
Provision for Income Tax	\$	3,496.80
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Total Income Tax Payable	\$	4,269.95
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Total Liabilities	\$	226,264.70
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Member Entitlements**Member Entitlement Accounts**

Mr Harish Mantri		
Accumulation	\$	339,037.48
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Total Mr Harish Mantri	\$	339,037.48
 Mrs Kamna Mantri		
Accumulation	\$	89,065.91
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Total Mrs Kamna Mantri	\$	89,065.91
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Total Member Entitlement Accounts	\$	428,103.39
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Total Member Entitlements	\$	428,103.39
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Net Total	\$	688,061.60
	\$	688,061.60
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