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Financial statements and reports for the year ended  
30 June 2019

BIAGIO AND SARA DI GRAZIA FAMILY  
SUPERANNUATION FUND

## Reports Index

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Statement of Financial Position

Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

Members Statement

Consolidated Members Statement

Members Summary

Notes to the Financial Statements

Statement of Taxable Income

Investment Summary

Investment Summary with Market Movement

Trustees Declaration

Compilation Report

BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND

**Statement of Financial Position**

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Units in Unlisted Unit Trusts (Australian)	2	150,000.00	150,000.00
<b>Total Investments</b>		<u>150,000.00</u>	<u>150,000.00</u>
<b>Other Assets</b>			
Formation Expenses		1,800.00	1,800.00
Cash at Bank - MCQ #8416		12,009.52	10,392.70
<b>Total Other Assets</b>		<u>13,809.52</u>	<u>12,192.70</u>
<b>Total Assets</b>		<u>163,809.52</u>	<u>162,192.70</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0.00	1,121.55
Sundry Creditors		0.00	259.00
<b>Total Liabilities</b>		<u>0.00</u>	<u>1,380.55</u>
<b>Net assets available to pay benefits</b>		<u>163,809.52</u>	<u>160,812.15</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Di Grazia, Biagio - Accumulation		19,303.17	16,403.26
Di Grazia, Sara - Accumulation		144,506.35	144,408.89
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>163,809.52</u>	<u>160,812.15</u>

BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND

**Detailed Statement of Financial Position**

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Units in Unlisted Unit Trusts (Australian)	2		
Omninvest Managed Investment Trust		150,000.00	150,000.00
<b>Total Investments</b>		<u>150,000.00</u>	<u>150,000.00</u>
<b>Other Assets</b>			
Bank Accounts	3		
Cash at Bank - MCQ #8416		12,009.52	10,392.70
Formation Expenses		1,800.00	1,800.00
<b>Total Other Assets</b>		<u>13,809.52</u>	<u>12,192.70</u>
<b>Total Assets</b>		<u>163,809.52</u>	<u>162,192.70</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0.00	1,121.55
Sundry Creditors		0.00	259.00
<b>Total Liabilities</b>		<u>0.00</u>	<u>1,380.55</u>
<b>Net assets available to pay benefits</b>		<u>163,809.52</u>	<u>160,812.15</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Di Grazia, Biagio - Accumulation		19,303.17	16,403.26
Di Grazia, Sara - Accumulation		144,506.35	144,408.89
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>163,809.52</u>	<u>160,812.15</u>

BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND

# Operating Statement

For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		116.82	131.62
<b>Contribution Income</b>			
Personal Non Concessional		1,951.55	158.00
Other Contributions		1,500.00	0.00
<b>Total Income</b>		<u>3,568.37</u>	<u>289.62</u>
<b>Expenses</b>			
Accountancy Fees		0.00	110.00
Administration Costs		0.00	48.00
ATO Supervisory Levy		518.00	259.00
ASIC Fees		53.00	0.00
<b>Total Expenses</b>		<u>571.00</u>	<u>417.00</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>2,997.37</u>	<u>(127.38)</u>
Income Tax Expense	7	0.00	0.00
<b>Benefits accrued as a result of operations</b>		<u>2,997.37</u>	<u>(127.38)</u>

**BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND****Detailed Operating Statement**

For the year ended 30 June 2019

	2019	2018
	\$	\$
<b>Income</b>		
Interest Received		
Cash at Bank - MCQ #8416	116.82	131.62
	<u>116.82</u>	<u>131.62</u>
Personal Contributions - Non Concessional		
Biagio Di Grazia	1,951.55	158.00
	<u>1,951.55</u>	<u>158.00</u>
Other Contributions		
Biagio Di Grazia	1,000.00	0.00
Sara Di Grazia	500.00	0.00
	<u>1,500.00</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>0.00</u>	<u>0.00</u>
<b>Total Income</b>	<u>3,568.37</u>	<u>289.62</u>
<b>Expenses</b>		
Accountancy Fees	0.00	110.00
Administration Costs	0.00	48.00
ASIC Fees	53.00	0.00
ATO Supervisory Levy	518.00	259.00
	<u>571.00</u>	<u>417.00</u>
<b>Total Expenses</b>	<u>571.00</u>	<u>417.00</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>2,997.37</u>	<u>(127.38)</u>
<b>Total Income Tax</b>	<u>0.00</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations</b>	<u>2,997.37</u>	<u>(127.38)</u>

# Members Statement

Biagio Di Grazia  
 2 Edith Street  
 Oak Park, Victoria, 3046, Australia

**Your Details**

Date of Birth : 19/09/1959  
 Age: 59  
 Tax File Number: Provided  
 Date Joined Fund: 21/02/2017  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: DI BIA00001A  
 Account Start Date 21/02/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

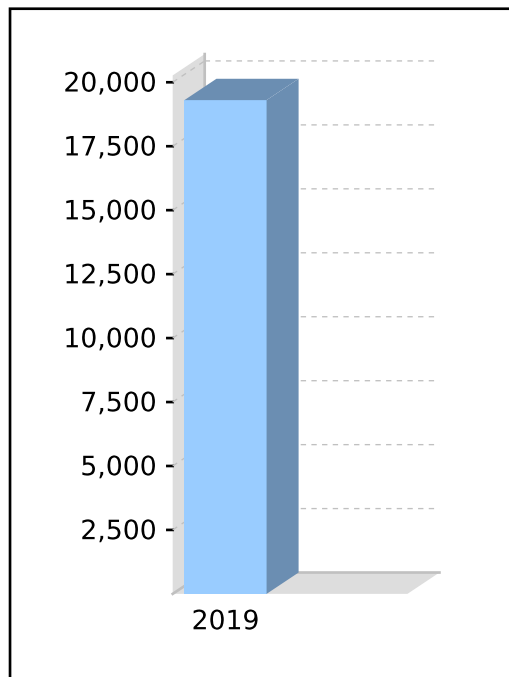
Nominated Beneficiaries N/A  
 Vested Benefits 19,303.17  
 Total Death Benefit 19,303.17  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

**Your Balance**

Total Benefits 19,303.17

Preservation Components  
 Preserved 19,303.17  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 13,109.55  
 Taxable 6,193.62



**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2018	16,403.26
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	1,951.55
Government Co-Contributions	500.00
Other Contributions	500.00
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(51.64)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	19,303.17

# Members Statement

Sara Di Grazia  
 2 Edith Street  
 Oak Park, Victoria, 3046, Australia

### Your Details

Date of Birth : 06/11/1961  
 Age: 57  
 Tax File Number: Provided  
 Date Joined Fund: 21/02/2017  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: DI SAR00001A  
 Account Start Date 21/02/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

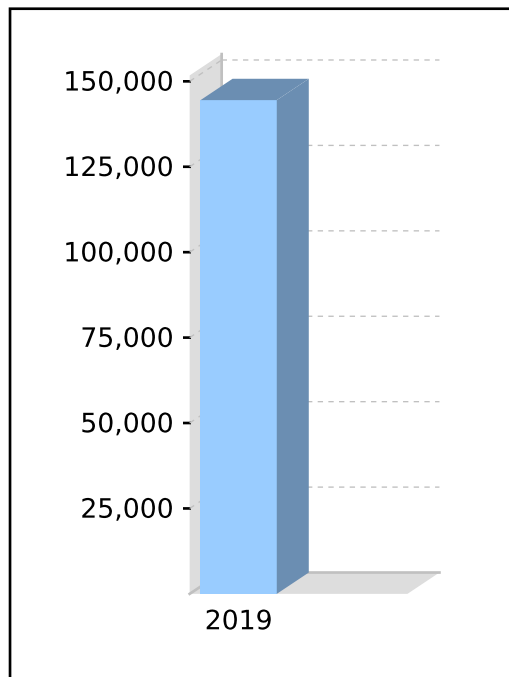
Nominated Beneficiaries N/A  
 Vested Benefits 144,506.35  
 Total Death Benefit 144,506.35  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

### Your Balance

Total Benefits 144,506.35

Preservation Components  
 Preserved 144,506.35  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 10,865.40  
 Taxable 133,640.95



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	144,408.89
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	500.00
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(402.54)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	144,506.35



# Members Statement

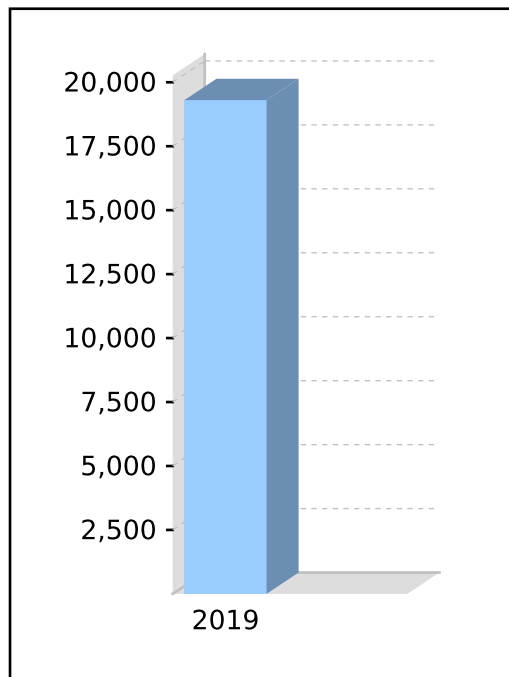
Biagio Di Grazia  
 2 Edith Street  
 Oak Park, Victoria, 3046, Australia

### Your Details

Date of Birth :	19/09/1959	Vested Benefits	19,303.17
Age:	59	Total Death Benefit	19,303.17
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	21/02/2017	Previous Salary	0.00
Service Period Start Date:		Disability Benefit	0.00
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	21/02/2017		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

<b>Total Benefits</b>	<b>19,303.17</b>
<u>Preservation Components</u>	
Preserved	19,303.17
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	13,109.55
Taxable	6,193.62



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	16,403.26
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	1,951.55
Government Co-Contributions	500.00
Other Contributions	500.00
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(51.64)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	19,303.17

# Members Statement

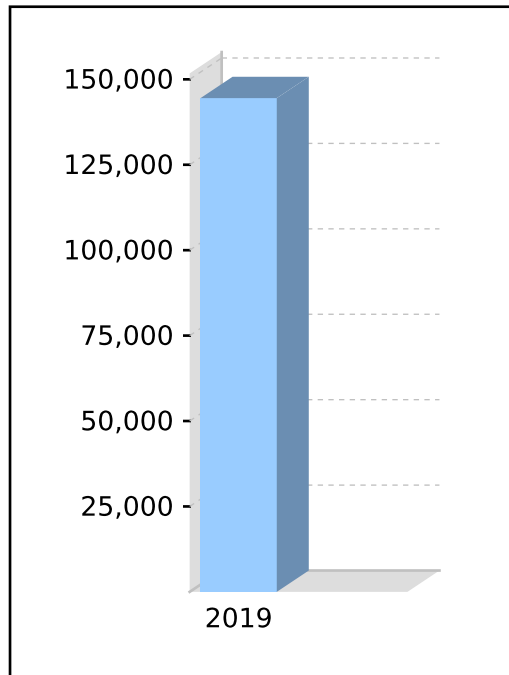
Sara Di Grazia  
 2 Edith Street  
 Oak Park, Victoria, 3046, Australia

### Your Details

Date of Birth :	06/11/1961	Vested Benefits	144,506.35
Age:	57	Total Death Benefit	144,506.35
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	21/02/2017	Previous Salary	0.00
Service Period Start Date:		Disability Benefit	0.00
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	21/02/2017		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

<b>Total Benefits</b>	<b>144,506.35</b>
<u>Preservation Components</u>	
Preserved	144,506.35
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	10,865.40
Taxable	133,640.95



### Your Detailed Account Summary

	<b>This Year</b>
Opening balance at 01/07/2018	144,408.89
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	500.00
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(402.54)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	144,506.35

**BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND**

**Members Summary Report**

As at 30 June 2019

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Biagio Di Grazia (Age: 59)</b>											
DI BIA00001A - Accumulation											
16,403.26	2,951.55		(51.64)								19,303.17
<b>16,403.26</b>	<b>2,951.55</b>		<b>(51.64)</b>								<b>19,303.17</b>
<b>Sara Di Grazia (Age: 57)</b>											
DI SAR00001A - Accumulation											
144,408.89	500.00		(402.54)								144,506.35
<b>144,408.89</b>	<b>500.00</b>		<b>(402.54)</b>								<b>144,506.35</b>
<b>160,812.15</b>	<b>3,451.55</b>		<b>(454.18)</b>								<b>163,809.52</b>

# BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2019

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2019

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Units in Unlisted Unit Trusts (Australian)

	2019 \$	2018 \$
Omninvest Managed Investment Trust	150,000.00	150,000.00
	<hr/> 150,000.00	<hr/> 150,000.00

### Note 3: Banks and Term Deposits

2019 \$	2018 \$
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**BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2019

**Banks**

Cash at Bank - MCQ #8416	12,009.52	10,392.70
	<hr/>	<hr/>
	12,009.52	10,392.70
	<hr/>	<hr/>

**Note 4: Liability for Accrued Benefits**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	160,812.15	160,939.53
Benefits accrued as a result of operations	2,997.37	(127.38)
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	163,809.52	160,812.15
	<hr/>	<hr/>

**Note 5: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	<hr/> 163,809.52	<hr/> 160,812.15
	<hr/>	<hr/>

**Note 6: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 7: Income Tax Expense**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	449.61	(19.05)
Less:		
Tax effect of:		
Non Taxable Contributions	517.73	23.70
Add:		
Tax effect of:		
Tax Losses	68.25	0.00
Rounding	(0.13)	42.75

**BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND**

**Notes to the Financial Statements**

For the year ended 30 June 2019

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Less credits:

Current Tax or Refund

0.00

0.00

BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND

**Statement of Taxable Income**

For the year ended 30 June 2019

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	<b>2019</b>
	<b>\$</b>
Benefits accrued as a result of operations	2,997.37
<b>Less</b>	
Non Taxable Contributions	3,451.55
	<hr/> 3,451.55
SMSF Annual Return Rounding	(0.82)
	<hr/> (455.00)
<b>Taxable Income or Loss</b>	<hr/> 0.00
Income Tax on Taxable Income or Loss	0.00
	<hr/>
<b>CURRENT TAX OR REFUND</b>	<hr/> 0.00
Supervisory Levy	259.00
	<hr/> 259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> 259.00

*\* Distribution tax components review process has not been completed for the financial year.*



BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND

# Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Cash at Bank - MCQ #8416		12,009.520000	12,009.52	12,009.52	12,009.52			7.41 %
			<b>12,009.52</b>		<b>12,009.52</b>		<b>0.00 %</b>	<b>7.41 %</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>								
BIAG4001-1 Omninvest Managed Investment Trust	10.00	15,000.000000	150,000.00	15,000.00	150,000.00	0.00	0.00 %	92.59 %
			<b>150,000.00</b>		<b>150,000.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>92.59 %</b>
			<b>162,009.52</b>		<b>162,009.52</b>	<b>0.00</b>	<b>0.00 %</b>	<b>100.00 %</b>

**BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND**  
**Investment Summary with Market Movement**

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
<b>Cash/Bank Accounts</b>								
Cash at Bank - MCQ #8416		12,009.520000	12,009.52	12,009.52	12,009.52			
			<b>12,009.52</b>		<b>12,009.52</b>			
<b>Units in Unlisted Unit Trusts (Australian)</b>								
BIAG4001-1 Omninvest Managed Investment Trust	10.00	15,000.000000	150,000.00	15,000.00	150,000.00	0.00	0.00	0.00
			<b>150,000.00</b>		<b>150,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>162,009.52</b>		<b>162,009.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND**

**B & S Di Grazia Family Pty Ltd ACN: 617515885**

**Trustees Declaration**

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Biagio Di Grazia  
B & S Di Grazia Family Pty Ltd  
Director

.....  
Sara Di Grazia  
B & S Di Grazia Family Pty Ltd  
Director

30 September 2020

## **BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND**

# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of BIAGIO AND SARA DI GRAZIA FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 30/09/2020