

**Powell SF**  
**Operating Statement**  
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
Member Receipts			
Rollovers In		29,000.00	32,741.14
Investment Gains			
Market Gains	8	29,560.93	(90,526.15)
Investment Income			
Distributions	7A	21,020.18	36,342.03
Interest	7B	3,098.03	55.81
Other Income		0.02	-
		<u>82,679.16</u>	<u>(21,387.17)</u>
<b>Expenses</b>			
Other Expenses			
Accountancy Fee		2,414.00	2,310.00
Auditor Fee		495.00	495.00
Fine		-	83.00
Fund Administration Fee		-	275.00
General Expense		0.56	-
General Investment Expenses		-	10,320.95
Investment Management Fee		9,153.42	-
SMSF Supervisory Levy		518.00	-
Sundry		-	56.00
		<u>12,580.98</u>	<u>13,539.95</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>70,098.18</b>	<b>(34,927.12)</b>
<b>Income Tax</b>			
Income Tax Expense		(2,275.24)	1,773.25
		<u>(2,275.24)</u>	<u>1,773.25</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>72,373.42</u></b>	<b><u>(36,700.37)</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*