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CLEAVE ACCOUNTING PTY LTD
SUITE 1, 270 ROBINSON ROAD EAST
GEEBUNG QLD 4034

cleave
ACCOUNTING

Financial Statements
For the year ended 30 June 2019

ABN 21 481 150 860

P & V UNIT TRUST

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P & V UNIT TRUST
ABN 21 481 150 860
Detailed Profit and Loss Statement
For the year ended 30 June 2019

2019 \$
 2018 \$

	2019	2018
Income		
Rents Rec'd-Buchanan	15,000.00	9,000.00
Total income	15,000.00	9,000.00
Expenses		
Depreciation - buildings	2,200.00	2,200.00
Total expenses	2,200.00	2,200.00
Net Profit from Ordinary Activities before income tax	12,800.00	6,800.00

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

P & V UNIT TRUST
ABN 21 481 150 860
Beneficiary Profit Distribution Summary
For the year ended 30 June 2019

	2019	2018
Beneficiaries Share of Profit	<u>12,800.00</u>	<u>6,800.00</u>
- Buchanan Super Fund	12,800.00	6,800.00
Total Profit	<u>12,800.00</u>	<u>6,800.00</u>

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P & V UNIT TRUST
ABN 21 481 150 860

Beneficiary Profit Distribution Summary
For the year ended 30 June 2019

	2019	2018
Buchanan Super Fund		
Opening Balance - Benefy	94,280.00	96,480.00
Profit distribution for year	12,800.00	6,800.00
Less:		
Drawings	(15,000.00)	(9,000.00)
	<u>107,080.00</u>	<u>103,280.00</u>
Total of beneficiary loans	<u>92,080.00</u>	<u>94,280.00</u>
Total Beneficiary Funds	<u>92,080.00</u>	<u>94,280.00</u>

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P & V UNIT TRUST
 ABN 21 481 150 860

Detailed Balance Sheet as at 30 June 2019

	2019	2018
Current Assets		
Cash Assets		
Cash on hand	50.00	50.00
Total Current Assets	50.00	50.00
Non-Current Assets		
Property, Plant and Equipment		
Unit - Red Hill @ Cost	104,965.00	104,965.00
Buildings - Director Revaluation	116,235.00	114,035.00
Less: Accumulated depreciation	(46,200.00)	(44,000.00)
Formation Expenses	325.00	325.00
Total Non-Current Assets	175,325.00	175,325.00
Total Assets	175,375.00	175,375.00
Current Liabilities		
Financial Liabilities		
Unsecured:		
Beneficiary loan: Buchanan Super Fund	92,080.00	94,280.00
Total Current Liabilities	92,080.00	94,280.00
Total Liabilities	92,080.00	94,280.00
Net Assets	83,295.00	81,095.00

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

P & V UNIT TRUST
ABN 21 481 150 860

Detailed Balance Sheet as at 30 June 2019

	Note	2019	2018
		\$	\$
Equity			
Contribution by Setlor		10.00	10.00
Subscribed Units		50.00	50.00
Directors Revaluation Reserve		83,235.00	81,035.00
Total Equity		83,295.00	81,095.00

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Note 1: Summary of Significant Accounting Policies

The trustee has prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of the stakeholders and for the basis of preparation of the income tax return.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the trustee has determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Property, Plant and Equipment (PPE)

Property, Plant and Equipment are carried at cost or at independent or trustee's valuation. All assets, excluding freehold land and buildings are depreciated over the useful lives of the assets to the trust. Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in shareholders' equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalued carrying amount of the assets charged to the income statement and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

The carrying amount of plant and equipment is reviewed annually by the trustee to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted in determining recoverable amounts.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(c) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue recognised related to the provision of services is determined with reference to the stage of completion of the transaction at the reporting date and where outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

All revenue is stated net of the amount of goods and services tax (GST).

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Notes to the Financial Statements
For the year ended 30 June 2019

P & V UNIT TRUST
ABN 21 481 150 860

The trustee declares that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The trustee declares that:

- (i) the financial statements and notes, present fairly the trust's financial position as at 30 June 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) in the trustee's opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the trustee by:

PAUL BUCHANAN, (Trustee)

Date

Compilation Report to P & V UNIT TRUST

ABN 21 481 150 860

P & V UNIT TRUST

On the basis of the information provided by P & V UNIT TRUST, we have compiled, in accordance with Pronouncement No. 5 'Compilation of Financial Reports' the special purpose financial report of P & V UNIT TRUST for the period ended 30 June 2019.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and IIG Consensus Views have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

P & V UNIT TRUST is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the P & V UNIT TRUST constitution.

Our procedures use accounting expertise to collect, classify and summarise the financial information which P & V UNIT TRUST provided, into a financial report. Our procedures do not include verification or validation procedures.

No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than P & V UNIT TRUST, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared exclusively for the benefit of P & V UNIT TRUST. We do not accept responsibility to any other person for the contents of the special purpose financial report.

SUITE 1, 270 ROBINSON ROAD EAST
GEEBUNG QLD

CLEAVE ACCOUNTING PTY LTD
JIM CLEAVE FIPA



2 June, 2020

2019

Trust tax return

Day Month Year to Day Month Year

or specify period if part year or approved substitute period

RN: 100017663ET

Notes to help you prepare this tax return are provided in the Trust tax return instructions 2019 (the instructions), available from the website www.ato.gov.au

Tax file number (TFN)

46 975 265

Have you attached any other attachments?

No

See the Privacy note in the Taxpayer's declaration.

Name of trust

F & V UNIT TRUST

Australian business number (ABN)

21 481 150 860

Previous name of trust

If the trust name has changed, print the previous name exactly as shown on the last notice of assessment or the last tax return lodged.

Current postal address

If the address has not changed, print it exactly as shown on the last notice of assessment or the last tax return lodged.

CLEAVE ACCOUNTING PTY LTD

PO Box 165

VIRGINIA BC

QLD

4014

Postal address on previous tax return

If the address has changed, print your previous address exactly as shown on the last notice of assessment or the last tax return lodged.

4 Did you sell any goods or services using the internet? **D** Print Y for yes or N for no.

2 Status of business - print X at label **B1**, **B2**, **B3**, **B4**, **B5**, **B6**, **B7**, **B8**, **B9**, **B10**, **B11**, **B12**, **B13**, **B14**, **B15**, **B16**, **B17**, **B18**, **B19**, **B20**, **B21**, **B22**, **B23**, **B24**, **B25**, **B26**, **B27**, **B28**, **B29**, **B30**, **B31**, **B32**, **B33**, **B34**, **B35**, **B36**, **B37**, **B38**, **B39**, **B40**, **B41**, **B42**, **B43**, **B44**, **B45**, **B46**, **B47**, **B48**, **B49**, **B50**, **B51**, **B52**, **B53**, **B54**, **B55**, **B56**, **B57**, **B58**, **B59**, **B60**, **B61**, **B62**, **B63**, **B64**, **B65**, **B66**, **B67**, **B68**, **B69**, **B70**, **B71**, **B72**, **B73**, **B74**, **B75**, **B76**, **B77**, **B78**, **B79**, **B80**, **B81**, **B82**, **B83**, **B84**, **B85**, **B86**, **B87**, **B88**, **B89**, **B90**, **B91**, **B92**, **B93**, **B94**, **B95**, **B96**, **B97**, **B98**, **B99**, **B00**, whichever is the first applicable option, or leave blank.

Multiple business **B1** Print Y for yes or N for no.

Ceased business **B2** Print Y for yes or N for no.

Commenced business **B3** Print Y for yes or N for no.

Consolidated subsidiary member **B4** Print Y for yes or N for no.

Significant global entity **B5** Print Y for yes or N for no.

1 Description of main business activity Industry code **A**

Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number must be six digits.

Account number

Account name

Is any tax payable by the trustee? **N** Print Y for yes or N for no.

Final tax return **N** Print Y for yes or N for no.

Managed investment trusts

If the trust is a managed investment trust, has the trustee made an election into capital account treatment? Print Y for yes or N for no.

Type of trust Print the code representing the type of trust.

U Print X if also a charity.

If code **D**, write the date of death. Day Month Year

Family trust election status

If the trustee has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018-19 income year write 2019).

If revoking or varying a family trust election, print R for revoke or print V for variation and complete and attach the Family trust election, revocation or variation 2019.

Interposed entity election status

If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an interposed entity election or revocation 2019 for each election.

If revoking an interposed entity election, print R and complete and attach the interposed entity election or revocation 2019.

Daytime contact phone number Area code **07** Telephone number **33532408**

Full name of the trustee to whom notices should be sent **BUCHANAN** Title—for example, Mr, Mrs, Ms, Miss

If the trustee is an individual, print details here.

Name **PAUL ROBERT** Given names

If the trustee is a company, print details here including ABN.

ABN

5 Income excluding foreign income
Business income and expenses

C	Gross payments where ABN not quoted				
D	Primary production				
E	Assessable government industry payments				
F	Foreign resident withholding expenses (excluding capital gains)				
G	Other business income				
Total business income					

Expenses

P	Foreign resident withholding expenses (excluding capital gains)				
Q	Contractor, sub-contractor and commission expenses				
R	Supernannuation expenses				
S	Cost of sales				
T	Bad debts				
U	Lease expenses				
V	Rent expenses				
W	Total interest expenses				
X	Total royalty expenses				
Y	Depreciation expenses				
Z	Motor vehicle expenses				
AA	Repairs and maintenance				
AB	All other expenses				
Total expenses - labels A to Z					

Reconciliation items

AA	Income reconciliation adjustments				
AB	Expense reconciliation adjustments				
Net income or loss from business					

Net small business income

6 Tax withheld

T	Tax withheld where ABN not quoted	
U	Credit for tax withheld - foreign resident withholding (excluding capital gains)	

8 Partnerships and trusts

Primary production

A Distribution from partnerships /

Z Share of net income from trusts /

S Deductions relating to amounts shown and /

Net primary production amount /

Non-primary production

B Distribution from partnerships, less foreign income /

H Share of net income from trusts, less capital gains, foreign income and franked distributions /

T Deductions relating to amounts shown at **B** and **H** /

F Franked distributions from trusts /

G Deductions relating to franked distributions from trusts in label /

Net non-primary production amount /

Capital gains from another trust and net foreign capital gains need to be included at item 21.
Amounts of foreign income must be included at item 22 or 23.

Share of credits from income

C Share of credit for tax withheld where ABN not quoted /

D Share of franking credit from franked distributions /

E Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions /

O Credit for TFN amounts withheld from payments from closely held trusts /

U Share of credit for tax withheld - foreign resident withholding (excluding capital gains) /

9 Rent

F Gross rent 15,000

G Interest deductions 0

X Capital works deductions 2,200

H Other rental deductions 0

Net rent 12,800 /

10 Forestry managed investment scheme income

I /

11 Gross interest - including Australian Government loan interest

J TFN amounts withheld from gross interest 0.00

12 Dividends

K Unfranked amount 0

L Franked amount 0

M Franking credit 0

TFN amounts withheld from dividends **N** 0.00

Sensitive (when completed)

13 Superannuation lump sums and employment termination payments

Death benefit superannuation lump sum where the beneficiary is a non-dependant	<input type="checkbox"/>	Taxed element
Death benefit employment termination payment where the beneficiary is a dependant	<input type="checkbox"/>	Untaxed element
Death benefit employment termination payment where the beneficiary is a non-dependant	<input type="checkbox"/>	Taxable component
	<input type="checkbox"/>	Taxable component

14 Other Australian income - give details

Type of income

Amount

Excluded net income

15 Total of items 5 to 14

Add the boxes 12,800 /

Deductions

16 Deductions relating to:

Australian investment income

Franked distributions

Deductions relating to franked distributions should not include deductions included at G item 8

17 Forestry managed investment scheme deduction

18 Other deductions - show only deductions not claimable at any other item

Name of each item of deduction	Amount
<input type="text"/>	<input type="text"/>

19 Total of items 16 to 18

Subtract item 19 from item 15 \$ 12,800 /

21 Capital gains

Do you need to complete a Capital gains tax (CGT) Schedule 2019?

Did you have a CGT event during the year? **G** **N**

Answer yes at **G** if the trust had an amount of capital gains from another trust.

Have you applied an exemption or rollover? **M** **N** or **Y** for yes

Type Y for yes or N for no. Code

Net capital gain **A**

Credit for foreign resident capital gains withholding amounts **B**

Foreign Income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S Print Y for yes or N for no

Listed country

Unlisted country

If you answered Yes at label complete and attach an *International dealings schedule 2019*. Do you need to complete a *Losses schedule 2019*?

23 Other assessable foreign source income - other than income shown at item 22

Also include at label Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Gross **B** Foreign income tax offset

Net **V**

Australian franking credits from a New Zealand franking company **G**

24 Total of items 20 to 23

Add the boxes

12,800 /

25 Tax losses deducted

C

26 Total net income or loss

Subtract item 25 from item 24.

12,800 /

27 Losses information

A *Losses Schedule 2019* must also be completed and attached if the sum of labels and is greater than \$100,000 or if the trust is a listed widely held trust and failed the majority ownership test for a loss.

Tax losses carried forward to later income years **V**

Net capital losses carried forward to later income years **A**

28 Landcare and water facility tax offset

Landcare and water facility tax offset brought forward from prior years **B**

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W Print Y for yes or N for no

Did the thin capitalisation provisions affect you?

N Print Y for yes or N for no

Interest expenses overseas **B**

Royalty expenses overseas **E**

If you answered Yes at label W or O or completed D or E, complete and attach the *International dealings schedule 2019*

Was any beneficiary who was not a resident of Australia at any time during the income year presently entitled to a share of the income of the trust?

A Print Y for yes or N for no

If you answered Yes at label A, attach the information requested in the instructions.

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or

Y or N for no.

managed from one of those countries?

30 Personal services income

Does your income include an individual's personal services income? Y or N for no.

Total amount of PSI included at item 5 income labels

Total amount of deductions against PSI included at item 5 expense labels

Did you satisfy the results test in respect of any individual? Y for yes or N for no.

Do you hold a personal services business (PSB) determination in respect of any individual? Y for yes or N for no.

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests - print X in the appropriate box(es).

Unrelated clients test E1 Employment test E2 Business premises test E3

31 Taxation of financial arrangements (TOFA)

Total TOFA gains M

Total TOFA losses N

Key financial information

32 All current assets F

33 Total assets G

34 All current liabilities I

35 Total liabilities J

Business and professional items

36 Business name of main business

37 Business address of main business

38 Opening stock C

39 Purchases and other costs B

40 Closing stock D / CODE

41 Trade debtors E

42 Trade creditors H

43 Total salary and wage expenses L / CODE

44 Payments to associated persons M

45 Fringe benefit employee contributions T / CODE

46 Unpaid present entitlement to a private company Y / CODE

47 Trading stock election or leave blank. Print Y for yes

Capital allowances

48 Depreciating assets first deducted in this income year

A Intangible depreciating assets first deducted

B Other depreciating assets first deducted

C Have you self-assessed the effective life of any of these assets? Print Y for yes or N for no.

For all depreciating assets

D Did you recalculate the effective life for any of your assets this income year? Print Y for yes or N for no.

E Total adjustable values at end of income year

F Assessable balancing adjustments on the disposal of intangible depreciating assets

G Deductible balancing adjustments on the disposal of intangible depreciating assets

H Termination value of intangible depreciating assets

I Termination value of other depreciating assets

J Deduction for project pool

K Section 40-880 deduction

L Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset

49 Small business entity simplified depreciation

A Deduction for certain assets

B Deduction for general small business pool

50 National rental affordability scheme

F National rental affordability scheme tax offset entitlement

51 Other refundable tax offsets

E

52 Non-refundable carry forward tax offsets

H Early stage venture capital limited partnership tax offset

I Early stage investor tax offset

53 Medicare levy reduction or exemption

A Spouse's 2018-19 taxable income - if nil write '0'

B Number of dependent children and students

C Full Medicare levy exemption - number of days

D Half Medicare levy exemption - number of days

CODE /

Medicare levy surcharge and private health insurance tax offset

If the trust is liable for the Medicare levy surcharge or entitled to the private health insurance tax offset, refer to the instructions.

54 Income of the trust estate

A

55 Statement of distribution

Distribution details

Complete the distribution details on the following pages for BENEFICIARY 1 to 5 if required, and for income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted, if it applies.

If there are more than five beneficiaries see the instructions for more information.

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the Tax ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997 to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution

55 Statement of distribution (continued)

Beneficiary's name and tax file number or postal address

Tax file number 44 655 414

See the Privacy note in the Taxpayer's declaration.

Name BUCHANAN SUPER FUND

Address 875 SOUTH PINE ROAD
 EVERTON PARK QLD 4053

Distribution Fraction 1 %

Date of birth

<input type="checkbox"/>	A	Assessment calculation code	<input type="checkbox"/>	V	Share of income of the trust estate	<input type="checkbox"/>
<input type="checkbox"/>	W	Share of credit for tax withheld - foreign resident (excluding capital gains)	<input type="checkbox"/>	N	Australian franking credits from a New Zealand franking company	<input type="checkbox"/>
<input type="checkbox"/>	E	Share of credit for tax withheld - foreign resident (including capital gains)	<input type="checkbox"/>	V	Primary production	[are of income]
<input type="checkbox"/>	B	Non-primary production	<input type="checkbox"/>	A	Primary production	
<input type="checkbox"/>	C	Credit for tax withheld where ABN not quoted	<input type="checkbox"/>	B	12,800 /	
<input type="checkbox"/>	D	Franked distributions	<input type="checkbox"/>	B	12,800 /	
<input type="checkbox"/>	D	Franking credit	<input type="checkbox"/>	E	TFN amounts withheld	
<input type="checkbox"/>	J	Share of credit for TFN amounts withheld from closely held trusts	<input type="checkbox"/>	O	Capital gains	
<input type="checkbox"/>	F	Capital gains	<input type="checkbox"/>	Z	Share of credit for foreign resident capital gains withholding amounts	
<input type="checkbox"/>	G	Attributed foreign income	<input type="checkbox"/>	H	Other assessable foreign source income	
<input type="checkbox"/>	H	Other assessable foreign source income	<input type="checkbox"/>	I	Foreign income tax offsets	
<input type="checkbox"/>	I	Foreign income tax offsets	<input type="checkbox"/>	R	Share of National rental affordability scheme tax offset	
<input type="checkbox"/>	M	Exploration credits distributed	<input type="checkbox"/>	T	Early stage venture capital limited partnership tax offset	
<input type="checkbox"/>	T	Early stage venture capital limited partnership tax offset	<input type="checkbox"/>	J	Early stage investor tax offset	

Small business income tax offset information

Share of net small business income

Non-resident beneficiary additional information

§98(3) assessable amount §98(4) assessable amount

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

Tax preferred amounts TB statement? Print 'Y' for yes or 'N' for no

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year

Total TFN amounts withheld from payments

55 Statement of distribution (continued)
Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.

Assessment calculation code	Share of income of the trust estate	Share of credit for tax withheld – foreign	Share of credit for tax withheld (excluding capital gains)	Australian franking credits from a New Zealand franking company	Primary production	Non-primary production	Share of income
V							
W							
X							
Y							
Z							
AA							
AB							
AC							
AD							
AE							
AF							
AG							
AH							
AI							
AJ							
AK							
AL							
AM							
AN							
AO							
AP							
AQ							
AR							
AS							
AT							
AU							
AV							
AW							
AX							
AY							
AZ							
BA							
BB							
BC							
BD							
BE							
BF							
BG							
BH							
BI							
BJ							
BK							
BL							
BM							
BN							
BO							
BP							
BQ							
BR							
BS							
BT							
BU							
BV							
BW							
BX							
BY							
BZ							
CA							
CB							
CC							
CD							
CE							
CF							
CG							
CH							
CI							
CJ							
CK							
CL							
CM							
CN							
CO							
CP							
CQ							
CR							
CS							
CT							
CU							
CV							
CW							
CX							
CY							
CZ							
DA							
DB							
DC							
DD							
DE							
DF							
DF							

If you completed labels T, K, J or M, attach the information requested in the instructions.

56 Choice for resident trustee to be assessed to capital gains on behalf of beneficiaries

Assessment calculation code

Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries

Items 57 and 58 must be answered for all trusts - If you answer yes to any of these questions, answer Yes to the other attachments' question on page 1 of this tax return.

57 Beneficiary under legal disability who is presently entitled to income from another trust
Was any beneficiary in this trust, who was under a legal disability on 30 June 2019, also presently entitled to a share of the income of another trust?
If yes, or the answer is not known, furnish the information requested in the instructions.

N
Print Y for yes or N for no

58 Non-resident trust

Is the trust a non-resident trust?
If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled.
Print NIL, if applicable.

DECLARATIONS

TAXPAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature

[Signature box]

Date

Day Month Year

Hours taken to prepare and complete this tax return

[Hours box]

TAX AGENT'S DECLARATION

I, **CLEAVE ACCOUNTING PTY LTD**

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

[Signature box]

Contact name

JIM CLEAVE

Date

Day Month Year
02/06/2020

Client's reference

PVUNITTR

Agent's phone number (include area code)
Telephone number

07 3359 3311

Agent's reference number

00749006

Office use only
Indices X

[Office use only box]