

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE A &
A MCDONALD FAMILY SUPERANNUATION FUND PTY LTD ATF
MCDONALD FAMILY SUPERANNUATION FUND
HELD ON 30 JUNE 2020 AT
33 ALBERT STREET, VALENTINE NSW**

PRESENT

Adam McDonald

Alice McDonald

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Adam McDonald</i> Member	22,923.55
<i>Mrs Alice McDonald</i> Employer	11,434.93
Member	10,923.55

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Managed Funds Market</i>			
<i>Dimensional Australian Core Equity Trust</i>			
28 Nov 2019	13.8628	271.93	3,769.74
17 Dec 2019	13.9556	16.04	223.89
16 Jan 2020	14.2970	16.34	233.67
18 Feb 2020	14.1573	16.10	227.89
17 Mar 2020	10.3489	23.48	242.94
15 Apr 2020	10.6131	23.05	244.61
17 Apr 2020	10.6147	23.38	248.15
18 May 2020	10.7657	22.40	241.14
17 Jun 2020	11.8946	19.54	232.48
<i>Dimensional Global Real Estate Trust - Unhedged Class Units</i>			
29 Nov 2019	11.8649	190.66	2,262.21
18 Feb 2020	12.6493	23.39	295.88
17 Apr 2020	9.8517	31.29	308.27
17 Jun 2020	9.9108	27.36	271.17
<i>Dimensional Global Core Equity Trust - AUD Hedged Class Units</i>			
29 Nov 2019	23.5808	353.12	8,326.85
17 Dec 2019	24.1494	22.30	538.58
16 Jan 2020	24.6818	20.58	508.00
18 Feb 2020	24.5483	20.76	509.50
17 Mar 2020	17.2971	31.64	547.35
17 Apr 2020	19.3001	19.07	368.13
18 May 2020	19.8970	26.61	529.50
16 Jun 2020	21.2729	22.96	488.32
<i>Dimensional Global Bond Trust</i>			
28 Nov 2019	10.8659	139.38	1,514.50
18 Feb 2020	11.0723	26.18	289.84
16 Jun 2020	11.2133	24.28	272.27
<i>Dimensional Australian Value Trust</i>			
28 Nov 2019	23.9129	107.56	2,572.12
16 Jan 2020	24.5006	10.28	251.94
12 Mar 2020	17.1111	15.59	266.83
15 Apr 2020	17.2870	17.86	308.78
18 May 2020	17.2286	19.14	329.79
<i>Dimensional Global Value Trust</i>			
29 Nov 2019	18.5728	226.26	4,202.30
17 Dec 2019	18.8439	14.21	267.81
20 Jan 2020	18.7119	13.25	247.97
18 Feb 2020	18.8175	13.43	252.70
17 Mar 2020	13.9833	19.08	266.76
18 May 2020	14.6550	28.46	417.11
19 Jun 2020	14.9136	15.40	229.67
<i>Dimensional Australian Small Company Trust</i>			
28 Nov 2019	22.2405	116.27	2,585.90
20 Jan 2020	23.1191	9.77	225.85
12 Mar 2020	16.1880	15.41	249.49
14 Apr 2020	16.2711	12.37	201.29
17 Apr 2020	16.7853	15.96	267.91
19 Jun 2020	19.4322	18.62	361.77

<i>Dimensional Global</i>			
<i>Small Company Trust</i>			
29 Nov 2019	26.0176	160.39	4,172.97
17 Dec 2019	26.5166	10.02	265.59
20 Jan 2020	26.6995	9.45	252.39
18 Feb 2020	26.9213	9.52	256.21
17 Mar 2020	19.8961	13.57	269.99
18 May 2020	21.8903	19.14	418.87
19 Jun 2020	22.3599	11.01	246.25
<i>Dimensional Emerging</i>			
<i>Markets Trust</i>			
28 Nov 2019	18.7628	105.36	1,976.94
18 Feb 2020	18.6587	12.91	240.94
17 Apr 2020	15.1387	18.96	287.03
18 Jun 2020	15.4793	15.00	232.19

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Managed Funds Market</i>			
<i>Dimensional Australian</i>			
<i>Core Equity Trust</i>			
04 Dec 2019	13.2966	14.61	194.25
<i>Dimensional Global</i>			
<i>Core Equity Trust - AUD</i>			
<i>Hedged Class Units</i>			
06 Dec 2019	23.5866	20.32	479.35
<i>Dimensional Global</i>			
<i>Bond Trust</i>			
16 Mar 2020	10.9465	20.90	228.77
<i>Dimensional Global</i>			
<i>Value Trust</i>			
06 Dec 2019	18.3392	12.60	231.11
<i>Dimensional Global</i>			
<i>Small Company Trust</i>			
09 Dec 2019	25.7930	8.55	220.53

PROPERTY VALUATIONS:

In respect of the year ending 30 June 2020, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

Address: 4/24 Templar Place Bennetts Green NSW 2290
Australia

Valuation	Effective Date	Valuation Date	Type	Source
302,500.00	30 Jun 2020	15 Feb 2021	Trustee Valuation	Knight Frank

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
PO Box 3376
Rundle Mall, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr Paul Siderovski
of
Sidcor Pty Ltd
50 Hunter Street
Newcastle, NSW 2300

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Adam McDonald
Chairperson