

Asteron Life Complete Statement



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The Trustees
McDonald Family Superannuation Fund
57 Parklea Avenue
CROUDACE BAY NSW 2280

10 December 2019

Dear Policy Owner

This is your insurance policy statement.

Your policy provides the opportunity to increase your cover from the upcoming policy anniversary to protect against inflation. The table on the reverse of this notice shows the cover and premium details if you wish to accept or decline the increase. The account from which it will be deducted is shown below.

As premiums are being deducted from your account **there is no need to send any payment.**

We take this opportunity to thank you for allowing us to provide your valuable cover. Asteron Life has a proud history of providing protection and financial security and we look forward to continuing our association with you for years to come.

If you wish to decline the increase in cover please contact us. We'll be happy to help.

Yours sincerely
Asteron Life Customer Service

Policy Number/Linked Policy

81491974/81491982

Cover

Life
TPD

Insured Person

Mrs Alice Adel McDonald

Policy Owner

McDonald Family
Superannuation Fund

Important Dates

- Policy anniversary
9 January each year
- Policy commencement
09/01/2017

Your Adviser

Mr Thomas Momsen
02 4943 1298

Customer Service

1800 221 727 8am-6pm
02 8275 3999

Internet

www.asteronlife.com.au

► See your Policy Benefits
and Features over

Amount debited from your National Australia Bank Ltd.
Charlestown account ending with the numbers 192 each
year.

\$1,413.40

Asteron Life & Superannuation Limited ABN 87 073 979 530, AFSL 229880 (Asteron) is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies (TAL). The obligations of the different entities of TAL are not guaranteed by other entities.

Customer Service GPO Box 68, Sydney NSW 2001
Ph: 1800 221 727 or 02 8275 3999 8am to 6pm EST
Fax: 1300 766 833 Email: life_customerservice@asteronlife.com.au
Web: www.asteronlife.com.au

Asteron Life Complete
Statement

Policy Number

81491974

Benefits and Features

<ul style="list-style-type: none">Level Premium to Age 65Split TPD	<ul style="list-style-type: none">Guaranteed Future Insurability
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Benefit Table

	If you decline Automatic Increase		If you accept Automatic Increase		Expiry Date
	Sum Insured	Yearly Premium	Sum Insured	Yearly Premium	
Life Cover	\$1,102,500	\$574.32	\$1,157,625	\$609.22	09/01/2082
Linked TPD - Split TPD any occupation definition	\$1,102,500	\$755.62	\$1,157,625	\$804.18	09/01/2048
Policy Fee		\$0.00		\$0.00	
Total		\$1,329.94		\$1,413.40	

* Please note, your Policy is subject to revised terms, if you require full details regarding these terms please refer to your original Policy Schedule and Document.

“Things you should know”

Please consider this important information alongside your Product Disclosure Statement, Policy Document and Schedule.

Explaining premium increases

Insurance premiums increase from time to time and if you have noticed an increase to your premium in your Renewal Notice or Annual Statement it may be for a number of reasons:

- If your policy includes an indexation benefit to help maintain the value of your insurance against inflation, this will trigger an increase to your level of cover or sum insured and may cause an increase in the premiums you pay for your insurance.
- The indexation benefit may still be applied to level premiums and cause an increase to your premiums.
- If you have chosen, or the policy includes a stepped premium your premium may increase each year as you get older.
- We can also change premiums for all policies of the same kind, for example as a result of changes in government fees and charges or increased costs. When we do this we won't single your policy out for a premium increase. If we do apply an increase to your policy, we'll provide you with at least 30 days' notice and you'll be charged the new premium from your next policy anniversary.

If you have any further questions in regards to your premiums, please contact us.

Risks of cancelling or replacing an existing Life Insurance Policy

When you started your policy, your age, medical history, lifestyle and occupation may have been taken into consideration to calculate your premium and offer you cover. If you cancel your policy and re-apply for life insurance at a later date, either with us or another insurer, you may not be able to obtain the same level of cover for the same price or conditions, especially if your health has changed.

When you are considering replacing an existing policy it is important to remember that a new policy may offer different benefits and conditions. There may for example be different benefit waiting periods, limits and exclusions. You should ensure that any replacement cover continues to meet your needs and that you will not be disadvantaged in cancelling your existing cover.

Cancelling your insurance means you could be losing a valuable safety net. Even if you have some default cover inside super, this may not be accessible or provide enough cover to meet your needs at claim time.

If you have any further questions in regards cancelling or replacing a life Insurance policy, please contact us or speak to a financial adviser.

If your circumstances change

If you want to change the terms of your policy or are having difficulty meeting your payments, our friendly team of insurance specialists can answer all your questions.

Alternatively, if you feel your financial requirements are more complex and you require financial advice, you can turn to a financial adviser for help. Our contact details are provided in your renewal notice or annual statement.

What to do in the event of a claim

In the unfortunate event you need to make claim, one of our friendly staff will be there to help take care of you, your nominated beneficiaries or your legal personal representative. Please call us as soon as practical to notify us of the claim and we will provide you with a claim pack detailing what information we may need to assess your claim. For further information on what may be required please view our website or contact us using the details provided in your renewal notice or annual statement.

This document is issued by Asteron Life & Superannuation Limited (Asteron), ABN 87 073 979 530 AFSL No. 229880, for information and reference purposes only. Asteron is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies (TAL). It is intended to be used as a guide only and provide general information only and has been prepared without taking into account any persons individual objectives, financial situation or needs. We believe the information in this publication to be accurate and reliable but no warranty of accuracy or reliability of the information or of any information provided by any third party is given. This document is a guide only as to Asteron's products and is not a substitute for your careful reading of the Product Disclosure Statement.

Important update about your policy

We wish to give you an update in relation to your policy

What has changed?

On 4 September 2018, the Suncorp Group announced that it had signed a share sale deed with TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 (**TAL**) for the sale of Suncorp Life & Superannuation Limited ABN 87 079 979 530 AFSL 229880 (**SLSL**). The sale of SLSL to TAL was completed on 28 February 2019. As a result, SLSL has changed its name to Asteron Life & Superannuation Limited (**Asteron**).

Who is TAL?

TAL is one of Australia's leading life insurance specialists*. For almost 150 years, TAL has been protecting people and insures almost 4 million Australians. TAL is part of the Dai-ichi Life Group, one of the world's largest insurance groups.

*Based on inforce premiums for risk only life insurance policies, NMG Consulting (2018).

Do I need to do anything?

There is no action required by you. The terms and conditions of your life policy remain unchanged. Asteron will manage your life policy and administer any claims you may have under that life policy.

In addition, we're also letting you know if you have an existing Direct Debit Request (DDR), which draws your insurance premium from your Bank Account, from 1 March 2019 the existing DDR user identification number has changed to user identification 367806 (Asteron Life & Super Limited). This change has no effect on your premium and payments will continue to be deducted from your nominated Bank Account.

We are here to help

If you have any question in relation to these changes or your life policy, please contact us. You can find details of the various ways you can contact us on your enclosed policy statement.

Yours sincerely,

The Asteron Team