

## Statement of Taxable Income

For the year ended 30 June 2022

	<b>2022</b>
	<b>\$</b>
Benefits accrued as a result of operations	1,352,359.66
<b>Less</b>	
Non Taxable Transfer In	1,543,810.24
Exempt current pension income	25,912.00
Realised Accounting Capital Gains	(5,182.06)
Accounting Trust Distributions	35,229.08
	<u>1,599,769.26</u>
<b>Add</b>	
Decrease in MV of investments	193,190.16
Pension Payments	28,322.19
Franking Credits	3,659.27
Foreign Credits	555.40
Net Capital Gains	9,669.00
Taxable Trust Distributions	9,730.35
Distributed Foreign income	3,642.99
	<u>248,769.36</u>
SMSF Annual Return Rounding	(1.76)
<b>Taxable Income or Loss</b>	<u>1,358.00</u>
Income Tax on Taxable Income or Loss	203.70
<b>Less</b>	
Franking Credits	3,659.27
Foreign Credits	27.66
	<u>(3,686.93)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(3,483.23)</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(2,965.23)</u>