

My Statement

1 July 2020 - 30 June 2021

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M & M Barron Superannuation Fund

netwealth Wealth Accelerator WRAP044950

Account Snapshot

01 July 2020 — 30 June 2021

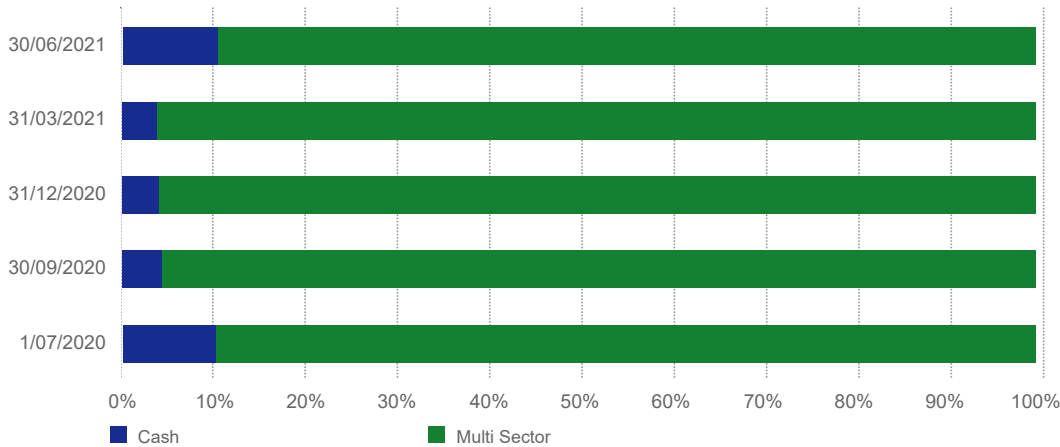


Portfolio movement

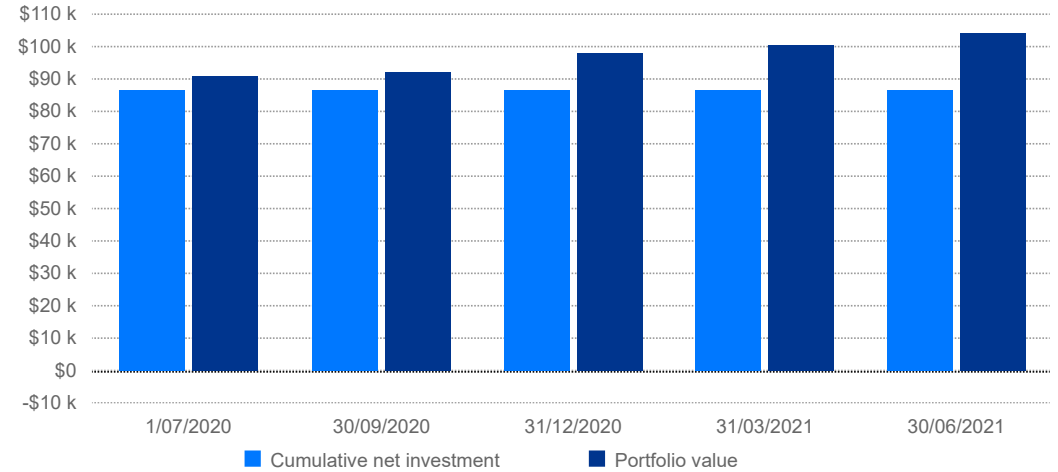
| Description | \$ |
|---|-------------------|
| Opening value | 90,851.65 |
| Contributions, deposits & transfer-ins | - |
| Withdrawals, payments & transfer-outs | - |
| Net income (income less expenses & tax) | 7,274.15 |
| Market movement | 6,133.59 |
| Closing value | 104,259.40 |
| Change | 13,407.74 |
| % Return* | 14.76% |

* Return is net of administration costs & advice fees. Returns for periods < 12 mths are not annualised.

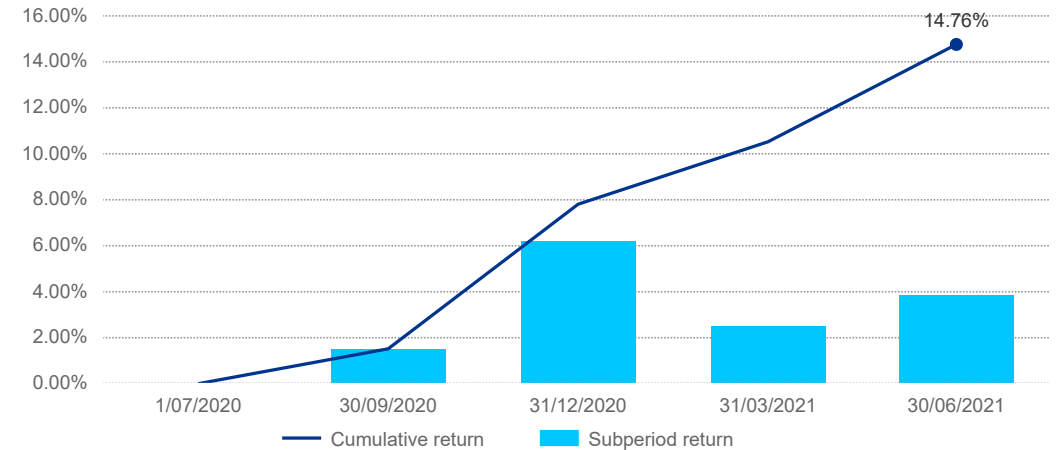
Portfolio asset allocation (actual)



Cumulative net investment v portfolio value



Cumulative portfolio performance ~



~ Returns in this chart are cumulative, not annualised, and are net of administration costs & advice fees.

Portfolio Valuation

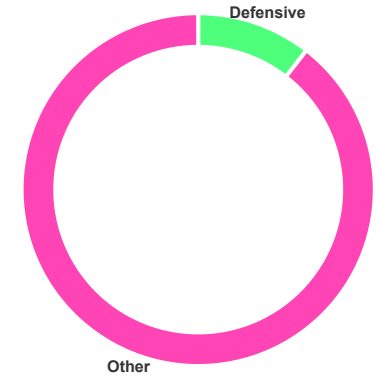
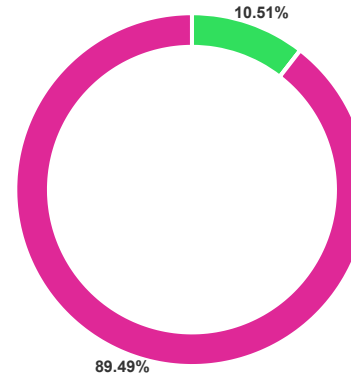
As at 30 June 2021



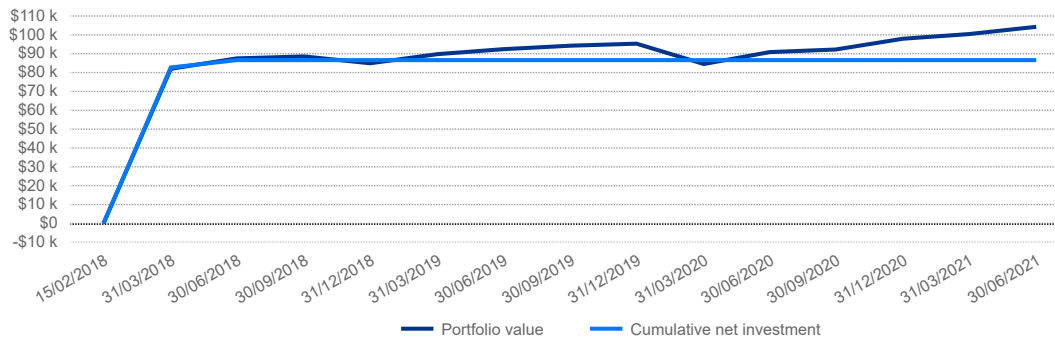
Portfolio valuation by asset class (actual)

| Asset class | Value \$ | Value % |
|------------------------------|-------------------|----------------|
| Growth | - | - |
| Australian Equities | - | - |
| International Equities | - | - |
| Property | - | - |
| Defensive | 10,955.45 | 10.51% |
| Australian Fixed Interest | - | - |
| International Fixed Interest | - | - |
| Cash | 10,955.45 | 10.51% |
| Other | 93,303.95 | 89.49% |
| Alternative Investments | - | - |
| Multi Sector | 93,303.95 | 89.49% |
| Total Portfolio | 104,259.40 | 100.00% |

Asset allocation (actual)



Portfolio value v cumulative net investment



Top assets by value

| Asset | Value \$ | Value % |
|--------------------------------------|-------------------|----------------|
| netwealth Active 50/50 Balanced Fund | 93,303.95 | 89.49% |
| Cash | 10,955.45 | 10.51% |
| - | - | - |
| - | - | - |
| - | - | - |
| Total | 104,259.40 | 100.00% |

Portfolio Valuation

As at 30 June 2021



| Asset | Code | Current units | Avg cost | Price | Value \$ | Value % |
|--------------------------------------|-----------|---------------|----------|-------|-------------------|---------------|
| Cash | | | | | | |
| Cash Account - Available Cash | | - | - | - | 2,742.73 | 2.63 |
| Cash Account - Minimum Cash | | - | - | - | 970.17 | 0.93 |
| Cash Account - Pending | | - | - | - | - | - |
| Income Receivable | | - | - | - | 7,242.55 | 6.95 |
| | | | | | 10,955.45 | 10.51 |
| Multi Sector | | | | | | |
| netwealth Active 50/50 Balanced Fund | NET0006AU | 137,050.454 | 0.70 | 0.68 | 93,303.95 | 89.49 |
| | | | | | 93,303.95 | 89.49 |
| Total Portfolio | | | | | 104,259.40 | 100.00 |

Portfolio Performance

Net of administration costs & advice fees - As at 30 June 2021



Period returns

| Period | Portfolio |
|-----------------|-----------|
| 1 mth* | 1.32% |
| 3 mths* | 3.83% |
| 12 mths | 14.76% |
| 3 yrs | 6.00% |
| 5 yrs | - |
| Since inception | 5.73% |

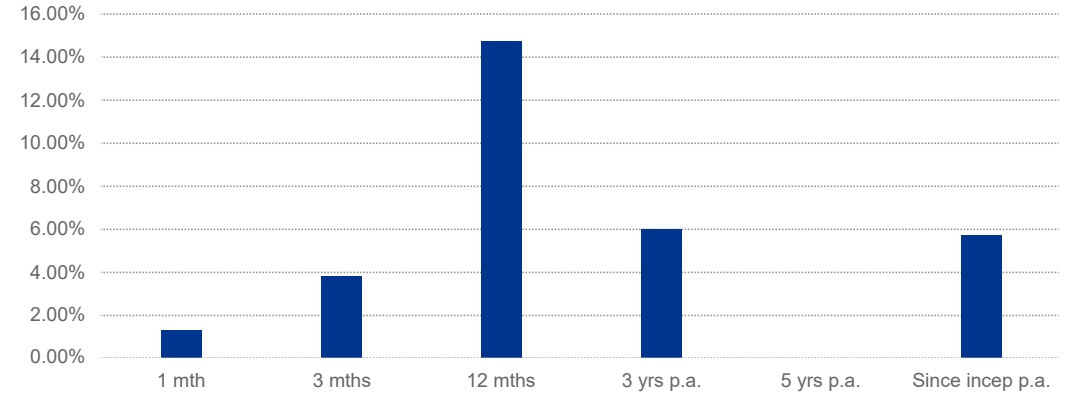
*Returns for periods < 12 mths are not annualised

Calendar year returns

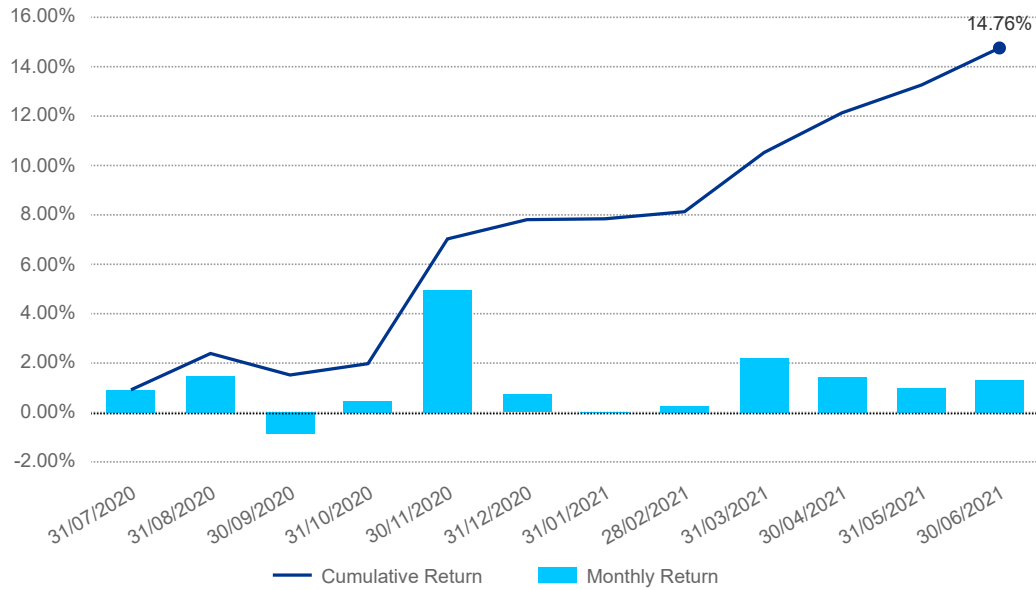
| Period | Portfolio |
|----------|-----------|
| 2021 YTD | 6.45% |
| 2020 | 2.74% |
| 2019 | 12.24% |
| 2018* | -1.95% |
| 2017 | - |
| 2016 | - |

*From inception: 15/02/2018

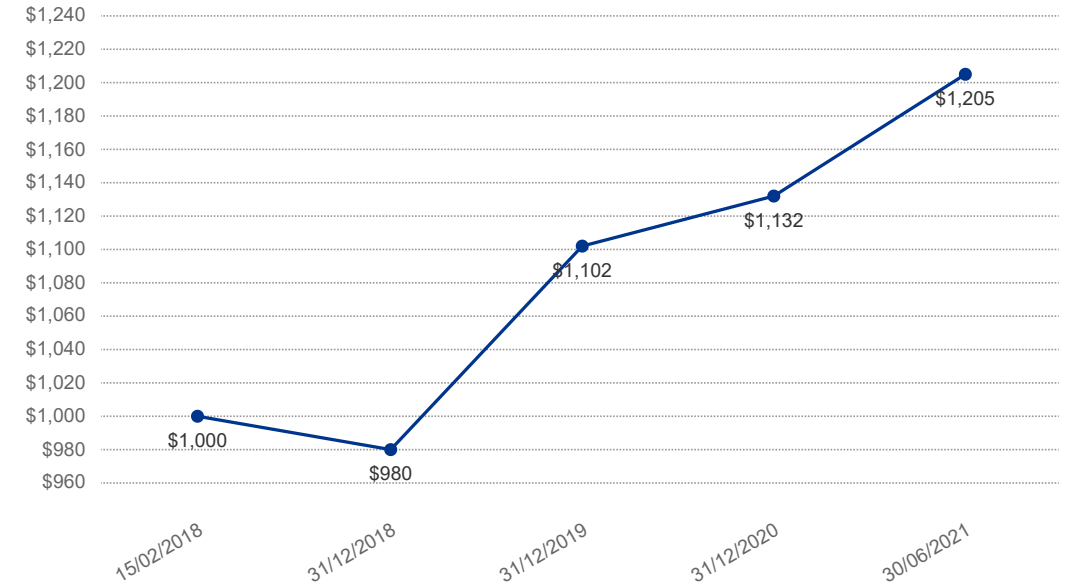
Period performance



12 mth performance



Rate of return since inception



Asset Performance – Detail

All Assets - 01 July 2020 — 30 June 2021



| Asset | Code | Open value | Purchases | Sales | Close value | Change | Income | Return \$ | Return % | Credits |
|---|-----------|------------------|-----------------|----------|-------------------|-----------------|-----------------|------------------|--------------|---------------|
| Cash | | | | | | | | | | |
| Cash Account | | 4,053.35 | - | - | 3,712.90 | - | - | - | | - |
| Income Receivable | | 5,288.31 | - | - | 7,242.55 | - | - | - | | - |
| | | 9,341.66 | - | - | 10,955.45 | - | - | - | | - |
| Multi Sector | | | | | | | | | | |
| netwealth Active 50/50 Balanced Fund | NET0006AU | 81,509.99 | 5,660.36 | - | 93,303.95 | 6,133.59 | 7,614.60 | 13,748.19 | 15.91 | 196.70 |
| | | 81,509.99 | 5,660.36 | - | 93,303.95 | 6,133.59 | 7,614.60 | 13,748.19 | 15.91 | 196.70 |
| Total Assets | | 90,851.65 | 5,660.36 | - | 104,259.40 | 6,133.59 | 7,614.60 | 13,748.19 | 15.16 | 196.70 |
| Portfolio Performance | | | | | | | | | | |
| Total Portfolio (Net of Fees, Costs & Rebates) | | 90,851.65 | 5,660.36 | - | 104,259.40 | 6,133.59 | 7,274.15 | 13,407.74 | 14.76 | 196.70 |

* Asset has not been held for the full reporting period due to purchases and/or sales within the period. The figure reported represents the return only for the sub-period the asset was actually held.

Cash Transaction Listing

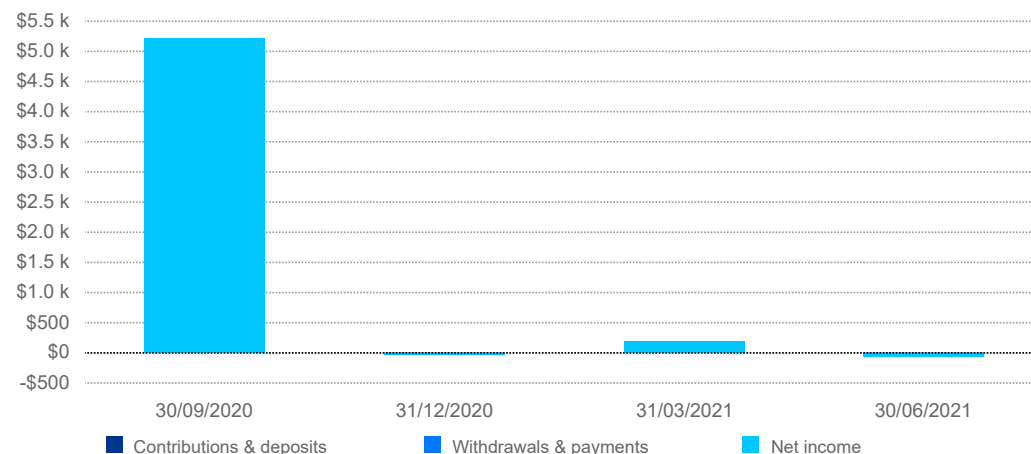
Integrated (including Managed Account transactions) : 01 July 2020 — 30 June 2021



Transactions

| Description | \$ |
|---|-----------------|
| Opening cash balance | 4,053.35 |
| Cash flows | - |
| Contributions & deposits (inc transfer-ins) | - |
| Withdrawals & payments (inc transfer-outs) | - |
| Investment transactions | - |
| Asset purchases | -5,660.36 |
| Asset sales | - |
| Corporate actions & return of capital | - |
| Distributions (inc dividends) | 5,660.36 |
| Cash account interest | - |
| Transaction costs (inc brokerage) | - |
| Fees & rebates | -340.45 |
| Administration costs | -340.45 |
| Advice fees | - |
| Rebates & rewards | - |
| Taxes | - |
| Closing cash balance | 3,712.90 |

Portfolio inflows/outflows (excluding asset transactions)



Top 5 assets traded by value

| Asset | Purchases \$ | Sales \$ |
|--------------------------------------|--------------|----------|
| netwealth Active 50/50 Balanced Fund | -5,660.36 | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |

Cash Transaction Listing

Integrated (including Managed Account transactions) * : 01 July 2020 — 30 June 2021



Cash position at 30 June 2021

| Description | \$ |
|-------------------------------|-----------------|
| Cash Account - Available Cash | 2,742.73 |
| Cash Account - Minimum Cash | 970.17 |
| Cash Account - Pending | - |
| Cash Balance | 3,712.90 |

Transactions by type

| Description | Amount \$ |
|------------------------|-----------------|
| Opening Balance | 4,053.35 |
| Administration Costs | -340.45 |
| Asset Purchase | -5,660.36 |
| Distribution | 5,660.36 |
| Closing Balance | 3,712.90 |

Cash transactions

| Date | Description / Narration | Asset | Code | Units | Debits | Credits | Cash Balance |
|-------------------|--|--------------------------------------|-----------|--------|--------|---------|-----------------|
| 30/06/2021 | Closing Cash Balance | | | | | | 3,712.90 |
| 30/06/2021 | Administration Costs | | | - | 29.90 | - | 3,712.90 |
| 31/05/2021 | Administration Costs | | | - | 6.91 | - | 3,742.80 |
| 24/05/2021 | Administration Costs | | | - | 23.45 | - | 3,749.71 |
| 30/04/2021 | Administration Costs | | | - | 29.23 | - | 3,773.16 |
| 23/04/2021 | Asset Purchase - Distribution Reinvestment | netwealth Active 50/50 Balanced Fund | NET0006AU | 33.352 | 23.97 | - | 3,802.39 |
| 22/04/2021 | Distribution | netwealth Active 50/50 Balanced Fund | NET0006AU | - | - | 23.97 | 3,826.36 |
| 31/03/2021 | Administration Costs | | | - | 29.61 | - | 3,802.39 |

Cash Transaction Listing

Integrated (including Managed Account transactions)* : 01 July 2020 — 30 June 2021



| Date | Description / Narration | Asset | Code | Units | Debits | Credits | Cash Balance |
|-------------------|--|--------------------------------------|-----------|-----------|----------|----------|-----------------|
| 28/02/2021 | Administration Costs | | | - | 26.74 | - | 3,832.00 |
| 31/01/2021 | Administration Costs | | | - | 29.34 | - | 3,858.74 |
| 25/01/2021 | Asset Purchase - Distribution Reinvestment | netwealth Active 50/50 Balanced Fund | NET0006AU | 405.978 | 284.55 | - | 3,888.08 |
| 21/01/2021 | Distribution | netwealth Active 50/50 Balanced Fund | NET0006AU | - | - | 284.55 | 4,172.63 |
| 31/12/2020 | Administration Costs | | | - | 29.15 | - | 3,888.08 |
| 30/11/2020 | Administration Costs | | | - | 27.70 | - | 3,917.23 |
| 31/10/2020 | Administration Costs | | | - | 27.90 | - | 3,944.93 |
| 21/10/2020 | Asset Purchase - Distribution Reinvestment | netwealth Active 50/50 Balanced Fund | NET0006AU | 95.505 | 63.53 | - | 3,972.83 |
| 20/10/2020 | Distribution | netwealth Active 50/50 Balanced Fund | NET0006AU | - | - | 63.53 | 4,036.36 |
| 30/09/2020 | Administration Costs | | | - | 26.64 | - | 3,972.83 |
| 31/08/2020 | Administration Costs | | | - | 27.62 | - | 3,999.47 |
| 31/07/2020 | Administration Costs | | | - | 26.26 | - | 4,027.09 |
| 23/07/2020 | Asset Purchase - Distribution Reinvestment | netwealth Active 50/50 Balanced Fund | NET0006AU | 8,153.423 | 5,288.31 | - | 4,053.35 |
| 21/07/2020 | Distribution | netwealth Active 50/50 Balanced Fund | NET0006AU | - | - | 5,288.31 | 9,341.66 |
| 01/07/2020 | Opening Cash Balance | | | | | | 4,053.35 |

* The Integrated Cash Transaction Listing above includes all cash transactions for the period, including cash transactions in your Managed Account. Separate cash transaction listings are available to exclude the impact of Managed Account transactions or for Managed Account transactions only. These listings can be generated via [Transactions History](#) and [Reports & Statements](#).

Client Details



Personal details

| | |
|---------------------|---|
| Postal address | 4 Foots PI Maroubra NSW 2035 |
| Residential address | 4 Foots PI Maroubra NSW AUSTRALIA 2035 |
| Date of birth | 21 February 1958 |
| Home phone | - |
| Work phone | - |
| Mobile phone | 0429411564 |
| Fax number | - |
| Email address | thebarrons@dodo.com.au |

Account details

| | |
|------------------------|----------------------------------|
| Client number | 199504 |
| Client name | M & M Barron Superannuation Fund |
| Account number | WRAP044950 |
| Username | mmbarron |
| Level of online access | Browse |

Investment information

Profiles

| | | |
|----------------|---|--|
| Auto sell down | If your cash account falls at least \$100 below the minimum cash requirement, assets will be sold using the following method: | |
| | Auto sell down options | Description |
| | Option | |
| | Largest to Smallest (Default) | Assets are sold from largest to smallest based on dollar value in the following order: 1. Managed Funds 2. ASX Listed Securities 3. Other Investments |
| | Rank In Order | Assets are sold based on the ranking you select. (Managed funds, Managed Models and ASX listed securities only). |
| | Pro Rata | Assets are sold based on their proportion of your portfolio (managed funds only). |

Deposit details

| Method | Payment | Other requirements |
|--------|---------|--------------------|
|--------|---------|--------------------|

Deposit details

| | | |
|--|---|---|
| Electronic funds transfer - for online banking | Bank: ANZ BSB: 013 993 Account no: 999044950 Reference: M & M Barron Superannuation Fund | Funds submitted to existing accounts in this way may be contributed without completing a form but please ensure you have read the latest Disclosure Document. |
| Electronic funds transfer - for branch deposits | Bank: ANZ BSB: 013 030 Account no: 838 160 198 Reference: WRAP044950 | |
| BPAY® | Biller code: 21204 Customer reference number (CRN): | Funds submitted to existing accounts in this way may be contributed without completing a form but please ensure you have read the latest Disclosure Document. |
| Direct Debit | One-off direct debits or a regular savings plan. | Direct debit request – to request a one-off, regular or ad-hoc direct debit from your bank account AND (if required) Regular contribution plan form – to commence a regular contribution plan. |

All contribution remittances must be sent to remittance@netwealth.com.au

It is important to follow these deposit instructions carefully, as otherwise, we may not be able to correctly allocate your contribution to your account.

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Professional third party details

No Professional Third Party has been provided access.

Information you should know about this report



Important Information

This report has been prepared using an estimate of your portfolio value based on the most recent information available to Netwealth for the reporting period selected. The amounts shown are reflective of portfolio positions, performance and transactions over the period, but do not represent a guarantee in the value of your portfolios or superannuation benefits. This is because the 'Close values' do not reflect the actual prices that would be received if assets were redeemed, and may not take into account any income entitled to be received, and/or any fees, costs, taxes or other amounts liable to be paid. If you request to make a withdrawal, or are eligible to request a benefit payment, the actual amount available will be determined at the time any such payment is made. The effect of displaying figures to 2 decimal places may lead to some rounding errors.

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Account Snapshot

'Opening value' represents the sum of the open values of all assets held in the portfolio. The open value of each asset is determined by applying the open price for that asset on the reporting period start date to the number of units held at that time. Note that the open price equates to the close price for most assets, or from 26 September 2021 the highest bid price for warrants, on the business day prior to the reporting period start date.

'Contributions, deposits & transfer-ins' capture contributions, asset transfer-ins, deposits and other portfolio inflows. Asset transfer-ins are valued at the market price as at the date of transfer to Netwealth.

'Withdrawals, payments & transfer-outs' capture withdrawals, asset transfer-outs, insurance premiums, payments and other portfolio outflows.

'Net income' is calculated as:

- the sum of all income, fee rebates and tax benefits (if applicable)
- less fees, taxes (if applicable), transaction costs and other expenses. Taxes include income taxes that have been withheld from and/or refunded to your Wrap Service account (if applicable).

'Market movement' captures the movement in value of both realised and unrealised assets over the reporting period.

'Closing value' represents the sum of the close values of all assets held in the portfolio. The close value of each asset is determined by applying the latest available close price for that asset, or from 26 September 2021 the highest bid price for warrants, on the reporting period end date to the number of units held on that date.

'Change' represents the difference between the 'Opening value' and 'Closing value' of the portfolio. Liabilities are not captured in this report – please refer to the Portfolio Valuation Detail and Summary Reports if details of liabilities are required.

'Cumulative net investment' is calculated as the sum of all portfolio cash flows (including asset transfers) since inception.

'Value' figures of assets used in portfolio valuations are based on the latest available price for the reporting period selected, at the time the report is created. Please refer to the Portfolio Valuation Summary & Detail Reports for further details on asset pricing and valuations.

Asset class and asset allocations reported in the 'Portfolio asset allocation' chart are determined as follows:

- 'Actual' asset classes and allocations are based on a single asset class assigned to each investment option held, as determined by Netwealth. Investment options that hold multiple asset classes in a single product are

shown in the "Multi Sector" asset class and are not broken down to underlying asset classes.

- 'Underlying' asset allocations for managed funds are based on a look-through to the asset classes of the underlying holdings in the fund. This is determined from asset allocation data provided at the end of each month by Morningstar, or sourced directly from fund managers. The asset allocations of managed funds on dates between month-ends may differ from these figures due to market movements or changes made by the fund managers. Underlying asset allocations for all other investment options are based on a single asset class as determined by Netwealth.

Returns for the portfolio are net of fees and costs, calculated after removing administration costs, adviser service fees (except upfront fees), and transaction costs. Return calculations in the Cumulative portfolio performance chart are not annualised and are based on the money-weighted Internal Rate of Return methodology. Managed funds are valued using ex-distribution prices on 30 June and the relevant distribution income is accrued once payment details have been confirmed. Other managed fund distributions throughout the year, and all other income (including dividend income), are captured on a cash receipt basis. Please refer to the Portfolio Performance Report for further details on the return calculation methodology with respect to the treatment of realised and unrealised gains/losses, fees and taxes.

Portfolio Valuation

Asset classes and asset allocations reported in the 'Portfolio valuation by asset class' table and 'Asset allocation' chart are determined as follows:

- 'Actual' asset classes and allocations are based on a single asset class assigned to each investment option held, as determined by Netwealth. Investment options that hold multiple asset classes in a single product are shown in the "Multi Sector" asset class and are not broken down to underlying asset classes.
- 'Underlying' asset allocations for managed funds are based on a look-through to the asset classes of the underlying holdings in the fund. This is determined from asset allocation data provided at the end of each month by Morningstar, or sourced directly from fund managers. The asset allocations of managed funds on dates between month-ends may differ from these figures due to market movements or changes made by the fund managers. Underlying asset allocations for all other investment options are based on a single asset class as determined by Netwealth.

'Current units' are the number of units of the asset that are held at the selected report date.

'Avg cost', where a single parcel is held, is the cost of the parcel of units purchased. If the current unit holding of an asset is comprised of multiple parcels, the "avg cost" is the average cost of these parcels.

'Price' is the latest price available to Netwealth for the reporting date selected, at the time the report is created:

- **Netwealth managed funds:** The exit prices are calculated by Netwealth.
- **Managed funds:** The unit prices are exit prices sourced from Morningstar Australasia Pty Ltd (ABN: 95 090 665 544, AFSL: 240892) (where possible) or directly from fund managers. Further information about data provided by

Information you should know about this report



Morningstar is available at

<https://www.netwealth.com.au/nw/Fund/CompareFundsAndModels>. In the Detail Report, the value of each managed fund is reported in its entirety in the single asset class to which it was assigned and is not separated into the relevant asset classes of its underlying holdings.

- **ASX listed securities:** Prices are sourced from the ASX, using official closing prices if the selected report date is historical or if the report is created outside ASX trading hours. If the report is created for the current date during ASX trading hours, the prices are sourced using 20 minutes delayed 'last traded' prices (which are updated approximately every 10 minutes). Warrant prices are based on the highest bid price, as sourced from the ASX, however prior to 26 September 2021, warrant prices were based on closing prices. In the Detail Report, the value of each ETF is reported in its entirety in the single asset class to which it was assigned and is not separated into the relevant asset classes of its underlying holdings.
- **International securities:** The prices and exchange rates for the previous day's close are provided by Refinitiv (© Refinitiv 2018; all rights reserved) and are updated in our system at approximately 10.00am AET each day. Values of international securities are reported in Australian dollars. FX rates used to convert native currency amounts to AUD amounts are struck at 5.00 pm New York time.

'Value' figures of assets are based on the latest available price for the reporting date selected, at the time the report is created.

Please note: When an ASX or international listed security goes ex-dividend, its value remains driven by market forces but will generally reduce on the dividend ex-date, and its dividend is later credited to your account once received in cash. Most managed funds declare distributions for the period ending 30 June, leading to a reduction in their value as ex-distribution prices are used. These distributions are accrued and captured in your portfolio balance from 30 June as an income receivable, until they are received by us and credited to your account at a later date. For reporting periods 30 June 2019 and onwards, non-30 June distributions are also accrued and treated in this manner. Non-30 June managed fund distributions are not accrued, and the relevant managed funds are valued on their ex-dates using cum-distribution prices (ie on a cash receipt basis).

'Value' figures of liabilities (if applicable) are sourced from margin lenders on a weekly basis (where applicable) and/or from details input online by clients or advisers. Current liability information may differ from the value reported.

'Cumulative net investment' is calculated as the sum of all portfolio cash flows (including asset transfers) since inception.

Wrap Service clients: If you are an online client, you have access to all transactional details in Your Portfolio online and we are not required to send you a Quarterly Report. The Wrap Service auditor, for the purposes of preparing its annual report and inspecting Quarterly Report information, will only consider information that is displayed online at each quarter end.

Portfolio Performance

Return calculations:

- Return calculations are based on the money-weighted Internal Rate of Return methodology, capturing the size and timing of cash flows during the reporting

period.

- Returns for periods less than 12 months are not annualised.
- Managed funds are valued using ex-distribution prices on 30 June and the relevant distribution income is accrued once payment details have been confirmed. Other managed fund distributions throughout the year, and all other income (including dividend income), are captured on a cash receipt basis.
- Unrealised gains or losses are calculated as the difference between the values at the start of the reporting period and the values at the end of the reporting period using prices available to Netwealth at the time the report is created.
- The calculation takes into account any realised gain or loss (as applicable). To the extent that an asset is sold during a reporting period the realised gain or loss for that portion sold is calculated as the difference between the value at the start of the reporting period and the gross proceeds of any redemptions that occurred during the reporting period.
- Returns for the portfolio are net of fees and costs, calculated after removing administration costs, adviser service fees (except upfront fees), and transaction costs.
- Returns only include the impact of income tax for investors who have not provided a Tax File Number, and for investors who have declared they are non-residents for tax purposes. For all other investors, returns do not include the impact of taxes or tax benefits, whether they relate to income, franking/imputation credits, realised capital gains and losses or unrealised capital gains and losses.

Asset Performance - Detail

'Open Value' represents, for each asset, the value determined by applying the open price for that asset on the reporting period start date to the number of units held at that time. Note that the open price equates to the close price for most assets, or from 26 September 2021 the highest bid price for warrants, on the business day prior to the reporting period start date. For the total portfolio, 'Open Value' represents the sum of open values of all assets held in the portfolio.

'Purchases' data includes, for each asset, the sum of purchases made during the reporting period, 'call payment' transactions, and the impact of any corporate action transactions that have increased the unit balance. Transaction costs associated with purchases of each asset are not captured in this data.

'Sales' data includes, for each asset, the sum of sale proceeds received during the reporting period, 'return of capital' transactions, and the impact of any corporate action transactions that have resulted in a decrease in the unit balance or cost base. Transaction costs associated with sales of each asset are not captured in this data.

'Close Value' represents, for each asset, the value determined by applying the latest available close price for that asset, or from 26 September 2021 the highest bid price for warrants, on the reporting period end date to the number of units held on that date. For the total portfolio, 'Close Value' represents the sum of the close values of all assets held in the portfolio.

'Change' data represents the change in value from the start of the reporting period to the end of the reporting period, (or sub-period if the asset is not held for the entire reporting period). For the total portfolio, 'Change' represents the sum of the change figures of all assets held in the portfolio (except Cash).

'Return \$' calculations for assets:

- Return \$ calculations capture the change in value of assets plus the income earned over the reporting period.
- Managed funds are valued using ex-distribution prices on 30 June and the relevant distribution income is accrued once payment details have been confirmed. Other managed fund distributions throughout the year, and all other income (including dividend income), are captured on a cash receipt basis.
- Unrealised gains or losses are calculated as the difference between the values at the start of the reporting period and the values at the end of the reporting period using prices available to Netwealth at the time the report is created.
- The calculation takes into account any realised gain or loss (as applicable). To the extent that an asset is sold during a reporting period the realised gain or loss for that portion sold is calculated as the difference between the value at the start of the reporting period and the gross proceeds of any redemptions that occurred during the reporting period.
- Return \$ calculations do not include the impact of taxes or tax benefits, whether they relate to income, franking/imputation credits, realised capital gains and losses or unrealised capital gains and losses.

'Return %' calculations for assets:

- Return % calculations are based on the money-weighted Internal Rate of Return methodology, capturing the size and timing of cash flows during the reporting period.
- Returns for periods less than 12 months are not annualised.
- Managed funds are valued using ex-distribution prices on 30 June and the relevant distribution income is accrued once payment details have been confirmed. Other managed fund distributions throughout the year, and all other income (including dividend income), are captured on a cash receipt basis.
- Unrealised gains or losses are calculated as the difference between the values at the start of the reporting period and the values at the end of the reporting period using prices available to Netwealth at the time the report is created.
- The calculation takes into account any realised gain or loss (as applicable). To the extent that an asset is sold during a reporting period the realised gain or loss for that portion sold is calculated as the difference between the value at the start of the reporting period and the gross proceeds of any redemptions that occurred during the reporting period.
- Returns do not include the impact of taxes or tax benefits, whether they relate to income, franking/imputation credits, realised capital gains and losses or unrealised capital gains and losses.
- If an asset was not held continuously over the report period (such that it was sold in its entirety at some point during the period then was purchased again prior to the end of the period), a 'Return %' figure is not reported. In these instances, it is not valid to link returns for the sub-periods that the asset was actually held. If Return % information for such assets is required, please create separate reports for each of the sub-periods that the asset was held.

'Credits' data captures franking/imputation credits.

'Fees, Costs & Rebates' data is relevant to the total portfolio return calculations. Portfolio returns are always calculated net of transaction costs, managed fund rebates and applicable taxes. Net portfolio returns are also calculated after administration costs and advice fees (including any applicable rebates but excluding upfront advice fees). Gross portfolio returns are calculated by adding back the relevant administration costs and/or advice fees selected by the user.

Information you should know about this report



'Total portfolio performance (Net)' is the total portfolio return that incorporates the impact of all fees (except upfront advice fees), costs and rebates. The return % calculation only includes the impact of income tax for investors who have not provided a Tax File Number, and for investors who have declared they are non-residents for tax purposes.

[Cash Transaction Listing](#)

'Contributions, deposits & transfer-ins' capture contributions, asset transfer-ins, deposits and other portfolio inflows. Asset transfer-ins are valued at the market price as at the date of transfer to Netwealth.

'Withdrawals, payments & transfer-outs' capture withdrawals, asset transfer-outs, insurance premiums, payments and other portfolio outflows.

'Corporate actions & return of capital' captures corporate actions, such as rights issues, share splits, etc, in addition to return of capital and call payment transactions.

'Taxes' include income taxes that have been withheld from and/or refunded to your Wrap Service account (if applicable).

'Net income' is calculated as:

- the sum of all income, fee rebates and tax benefits (if applicable)
- less fees, taxes (if applicable), transaction costs and other expenses.