

**Milton Family Super Fund**

ABN 22 338 034 551

Financial Statements  
For the year ended 30 June 2022

GOODALL & CO  
1/235 Rockingham Road  
SPEARWOOD WA 6163

Phone: 94342722 Fax: 94341694

**Milton Family Super Fund**  
**ABN 22 338 034 551**

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## **Milton Family Super Fund**

**ABN 22 338 034 551**

### **Independent Audit Report to the Members of Milton Family Super Fund**

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#### **Financial Statements**

I have audited the special purpose financial statements comprising the Operating Statement, Statement of Financial Position, Notes to the Financial Statements and the Trustees' Declaration of Milton Family Super Fund for the year ended 30 June 2022.

#### **Trustees' responsibility for the financial statements**

The RSE's trustees are responsible for the preparation and fair presentation of the financial statements and have determined that the accounting policies used are consistent with the financial reporting requirements of the RSE's Governing Rules, comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustees are also responsible for such internal controls as the trustees determine is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's responsibility**

My responsibility is to express an opinion on the financial statements based on my audit. I have conducted an independent audit of the financial statements in order to express an opinion on them to the trustees of Milton Family Super Fund.

My audit has been conducted in accordance with Australian Auditing Standards. These Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trustees' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustees' internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### **Opinion**

In my opinion the financial statements present fairly, in all material respects, in accordance with accounting policies described in the financial statements the financial position of Milton Family Super Fund as at 30 June 2022 and the results of its operations and its cash flows for the year ended 30 June 2022.

#### **Basis of accounting and restriction on use**

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustees' financial reporting responsibilities under the RSE's Governing Rules. As a result, the financial statements may not be suitable for another purpose.

## Milton Family Super Fund

ABN 22 338 034 551

### Independent Audit Report to the Members of Milton Family Super Fund

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#### Compliance

I have performed a reasonable assurance engagement to provide an opinion in relation to the trustees' compliance with applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations).

#### Trustees' responsibility for compliance

- (a) The RSE's trustees are responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations.
- (b) The trustees are also responsible, under the following Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA for:
  - (i) Condition C1 -
    - Maintaining an identifiable amount of minimum liquid assets at all times in the form specified;
    - Ensuring that, at all times, the fund held an identifiable amount of minimum liquid assets of at least an amount, as specified above, in the form specified.
    - Maintaining the required level of minimum liquid assets in the form specified and for determining that this has occurred during the year ended 30 June 2022.
    - Internal controls relevant to the maintenance of the form in which the minimum liquid assets is held.
  - (ii) Condition C5 - ensuring that all assets of the RSE, including all bank accounts are 'custodially held', as defined in the trustees' RSE licence, by the custodian.
  - (iii) Condition E1 - maintaining an identifiable amount of net tangible assets at all times during the reporting period.

#### Our Independence and Quality Control

I have complied with the relevant ethical requirements relating to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

In accordance with Auditing Standard ASQC1 Quality Control for Firms that Perform Audits and reviews of Financial Reports and Other Financial Information and Other Assurance Engagements, Milton Family Super Fund maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Milton Family Super Fund

ABN 22 338 034 551

### Independent Audit Report to the Members of Milton Family Super Fund

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#### Independent Assurance Practitioner's responsibilities

My responsibility is to express an opinion on the trustees' compliance with the requirements of the SIS Act, SIS Regulations, APRA Reporting Standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable AUASB Standards on Assurance Engagements. These Standards require that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustees of Milton Family Super Fund have, in all material respects:

(a) complied with the relevant requirements of the following provisions (to the extent applicable) of the SIS Act and SIS Regulations:

Sections 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2);

Regulations 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A;

(b) complied with the APRA Reporting Standards that are subject to reasonable assurance (to the extent applicable);

(c) complied with the relevant requirements of the following provisions of the Corporations Act and Corporation Regulations (to the extent applicable):

Sections 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9);

Regulations 7.9.07Q-7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D;

(d) complied with the requirement to prepare the respective forms required by the APRA reporting standards; for the year ended 30 June 2022.

My responsibility is also to express an opinion on the trustees' compliance with the respective Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA referred to under the heading Trustees' Responsibility for Compliance, above of Milton Family Super Fund for the year ended 30 June 2022.

#### Inherent limitations

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above, as the reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

The reasonable assurance opinion expressed in this report has been formed on the above basis.

#### Basis for Preparation and Restricted Distribution

This report has been prepared solely for the trustees in order to meet the APRA reporting requirements of the trustees. This report is intended solely for the trustees and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustees and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustees and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

**Milton Family Super Fund**

**ABN 22 338 034 551**

**Independent Audit Report to the Members of Milton Family Super Fund**

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**Opinion**

In my opinion the trustees of Milton Family Super Fund have complied, in all material respects with:

(a) The requirements of the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2022.

(b) The conditions contained in Conditions C1, C5, E1, F1, G1 of the 'Schedule – additional conditions imposed under section 29EA of the Act' of the RSE Licence issued by the APRA, specified above.

(c) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.

**Milton Family Super Fund**

**ABN 22 338 034 551**

**Trustees' Declaration**

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

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Joseph Derek Milton , (Trustee)

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Dianne Milton , (Trustee)

Date

**Milton Family Super Fund**  
**ABN 22 338 034 551**  
**Detailed Operating Statement**  
**For the year ended 30 June 2022**

	Note	2022	2021
		\$	\$
<b>Revenue</b>			
Tax Deferred Trust Distribution		462	
Dividends - franked		22,094	11,123
Dividends - unfranked		629	707
Franking Credits		9,469	4,767
Distribution from trusts		4,136	5,653
Interest received		241	1,799
Net foreign income		1,262	3,057
Other income		180	231
Profit / Loss on sale of assets		17,037	14,832
Total revenue		55,509	42,169
<b>Expenses</b>			
Accountancy		1,892	1,892
ATO Levy		259	259
Total expenses		2,151	2,151
<b>Benefits Accrued as a Result of Operations</b>		<b>53,358</b>	<b>40,018</b>

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
Compilation Report and Notes which form part of these financial statements.



**Milton Family Super Fund**  
**ABN 22 338 034 551**  
**Detailed Statement of Financial Position as at 30 June 2022**

	2022	2021
	\$	\$
<b>Investments</b>		
Shares in listed companies	339,952	348,867
Units in managed funds	196,386	235,652
Other investments	48,067	44,125
Total Investments	<u>584,405</u>	<u>628,643</u>
<b>Other Assets</b>		
ING Deposit - 60287946		2
CommSec - 23929861	186,009	255,822
ATO Refunds Due	5,314	
Franking Credits	10,456	5,327
Total other assets	<u>201,778</u>	<u>261,151</u>
Total assets	<u>786,183</u>	<u>889,794</u>
<b>Liabilities</b>		
Foreign Income Tax	(216)	(244)
Total liabilities	<u>(216)</u>	<u>(244)</u>
<b>Net Assets Available to Pay Benefits</b>	<u><u>786,399</u></u>	<u><u>890,039</u></u>
Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members' accounts	<u>786,399</u>	<u>890,039</u>
	<u><u>786,399</u></u>	<u><u>890,039</u></u>

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**Milton Family Super Fund**  
**ABN 22 338 034 551**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
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<b>Joseph Derek Milton</b>		
Opening balance - Derek	493,554	491,135
Change in Share Values:Derek	(34,569)	60,916
Allocated earnings	29,693	23,075
Benefits paid: Derek	(62,002)	(80,000)
Balance as at 30 June 2022	426,677	495,126
Withdrawal benefits at the beginning of the year	493,554	491,135
Withdrawal benefits at 30 June 2022	426,677	495,126

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Joseph Derek Milton or write to The Trustee, Milton Family Super Fund.

**Milton Family Super Fund**  
**ABN 22 338 034 551**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<hr/>		
<b>Dianne Milton</b>		
Opening balance - Dianne	393,341	360,629
Change in Share Values:Dianne	(28,283)	46,340
Allocated earnings	23,665	16,943
Benefits paid: Dianne	(29,000)	(29,000)
Balance as at 30 June 2022	359,722	394,913
Withdrawal benefits at the beginning of the year	393,341	360,629
Withdrawal benefits at 30 June 2022	359,722	394,913

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Joseph Derek Milton or write to The Trustee, Milton Family Super Fund.

**Milton Family Super Fund**  
**ABN 22 338 034 551**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<hr/>		
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	53,358	40,018
Change in Share Values:Derek	(34,569)	60,916
Change in Share Values:Dianne	(28,283)	46,340
Benefits paid: Derek	(62,002)	(80,000)
Benefits paid: Dianne	(29,000)	(29,000)
Amount allocatable to members	(100,496)	38,274
 <b>Allocation to members</b>		
Joseph Derek Milton	(66,877)	3,991
Dianne Milton	(33,618)	34,283
Total allocation	(100,496)	38,274
Yet to be allocated	(100,496)	38,274
 <b>Members Balances</b>		
Joseph Derek Milton	426,677	495,126
Dianne Milton	359,722	394,913
Allocated to members accounts	786,399	890,039
Yet to be allocated	786,399	890,039
Liability for accrued members benefits	786,399	890,039

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**Milton Family Super Fund**  
**ABN 22 338 034 551**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2022**

2022

2021

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**Note 1: Statement of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised by the trustees.

- Measurement of Assets

Investments of the fund have been measured at market values after allowing for costs of realisation. Changes in the market value of assets are brought to account in the income statement in the periods in which they occur.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- (ii) mortgage loans by reference to the outstanding principal of the loans;
- (iii) units in managed funds by reference to the unit redemption price at the reporting date;
- (iv) insurance policies by reference to the surrender value of the policy; and
- (v) property, plant and equipment at trustees' assessment of their realisable value.

- Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

- Income Tax Expense

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.

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**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.**

**Milton Family Super Fund**  
**ABN 22 338 034 551**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2022**

2022

2021

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Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income tax legislation, and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

- Superannuation Contributions Surcharge

The superannuation fund is recognising the superannuation contributions surcharge as an expense at the time of the receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

**Milton Family Super Fund**  
**ABN 22 338 034 551**  
**Compilation Report to Milton Family Super Fund**

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We have compiled the accompanying special purpose financial statements of Milton Family Super Fund, which comprise the balance sheet as at 30 June 2022, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustees*

The trustees of Milton Family Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

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GOODALL & CO  
1/235 Rockingham Road  
SPEARWOOD WA 6163

8 May, 2023

**THE MILTON SUPERANNUATION FUND**

**SHARE ACCOUNT (AT COST)**

**As at 30th June 2022**

<b><u>DATE</u></b>	<b><u>NAME</u></b>	<b><u>NUMBER OF SHARES</u></b>	<b><u>COST PER SHARE</u></b>	<b><u>TOTAL</u></b>
20-Oct-17	AUSTRALIAN FOUNDATION	2,900	6.02	17,445
22-Feb-12	BHP BILLITON LTD	500	36.70	18,350
23-Feb-15	BHP BILLITON LTD	500	32.51	16,257
28-Nov-18	COLES GROUP	700	11.73	8,210
01-Jul-21	ENDEAVOUR	1,000	4.73	4,728
13-Jan-10	NAB	1,000	27.32	27,317
05-Dec-12	NAB	500	24.66	12,329
23-Feb-15	NAB	500	38.25	19,123
11-Jun-15	NAB	160	28.50	4,560
25-Mar-14	NIB HOLDINGS	2,500	2.86	7,141
05-Dec-12	ORIGIN	1,500	11.31	16,970
03-Oct-13	ORIGIN	500	14.55	7,273
04-Nov-15	ORIGIN	1,143	4.00	4,572
20-Oct-17	WAM CAPITAL LTD	7,000	2.45	17,157
25-Jun-18	WAM CAPITAL LTD	3,500	2.41	8,422
06-Dec-16	WESFARMERS	700	28.84	20,190
15-Nov-10	WESTPAC	1,000	22.26	22,262
18-Jan-11	WESTPAC	1,000	22.47	22,475
20-Nov-15	WESTPAC	87	25.50	2,219
18-Jan-11	WOODSIDE	1,000	43.36	43,362
01-Jun-22	WOODSIDE	180	29.76	5,357
03-Oct-13	WOOLWORTHS	500	35.60	17,798
27-Feb-15	WOOLWORTHS	500	21.58	10,791
<b>SHARES ON HAND 30TH JUNE 2022 (AT COST)</b>				<b>\$334,306</b>



**THE MILTON SUPERANNUATION FUND**

**SHARE ACCOUNT (AT MARKET VALUE)**

**As at 30th June 2022**

<b><u>DATE</u></b>	<b><u>NAME</u></b>	<b><u>NUMBER OF SHARES</u></b>	<b><u>PRICE PER SHARE</u></b>	<b><u>TOTAL</u></b>
20-Oct-17	AUSTRALIAN FOUNDATION	2,900	7.51	21,779
22-Feb-12	BHP BILLITON LTD	500	41.25	20,625
23-Feb-15	BHP BILLITON LTD	500	41.25	20,625
28-Nov-18	COLES GROUP	700	17.81	12,467
01-Jul-21	ENDEAVOUR	1,000	7.57	7,570
13-Jan-10	NAB	1,000	27.39	27,390
05-Dec-12	NAB	500	27.39	13,695
23-Feb-15	NAB	500	27.39	13,695
11-Jun-15	NAB	160	27.39	4,382
25-Mar-14	NIB HOLDINGS	2,500	7.38	18,450
05-Dec-12	ORIGIN	1,500	5.73	8,595
03-Oct-13	ORIGIN	500	5.73	2,865
04-Nov-15	ORIGIN	1,143	5.73	6,549
20-Oct-17	WAM CAPITAL LTD	7,000	1.72	12,040
25-Jun-18	WAM CAPITAL LTD	3,500	1.72	6,020
06-Dec-16	WESFARMERS	700	41.91	29,337
15-Nov-10	WESTPAC	1,000	19.50	19,500
18-Jan-11	WESTPAC	1,000	19.50	19,500
20-Nov-15	WESTPAC	87	19.50	1,697
18-Jan-11	WOODSIDE	1,000	31.84	31,840
01-Jun-22	WOODSIDE	180	31.84	5,731
03-Oct-13	WOOLWORTHS	500	35.60	17,800
27-Feb-15	WOOLWORTHS	500	35.60	17,800
<b>SHARES ON HAND 30TH JUNE 2022 (MARKET VALUE)</b>				<b>\$339,952</b>

**THE MILTON SUPERANNUATION FUND**  
**MANAGED FUNDS ACCOUNT (AT COST)**

**As at 30th June 2022**

<b><u>DATE</u></b>	<b><u>NAME</u></b>	<b><u>NO. OF UNITS</u></b>	<b><u>COST PER UNIT</u></b>	<b><u>TOTAL</u></b>
12 Dec 2016	Bennelong	17,670	1.72	30,330
30 Jun 2017	Bennelong	1,077	1.76	1,898
29 Dec 2017	Bennelong	73	2.01	147
29 Jun 2018	Bennelong	32	2.26	72
31 Dec 2018	Bennelong	161	1.84	296
28 Jun 2019	Bennelong	251	2.06	517
31 Dec 2019	Bennelong	121	2.31	278
30 Jun 2020	Bennelong	667	2.14	1,426
30 Jun 2021	Bennelong	891	2.91	2,590
31 Dec 2021	Bennelong	35	3.16	110
30 Jun 2022	Bennelong	1,134	2.08	2,360
19 Dec 2019	Macquarie	18,251	2.47	45,000
23 Dec 2019	SG Hiscock & Co	3,846	5.20	20,000
1 Jul 2020	SG Hiscock & Co	120	4.62	553
30 Jun 2021	SG Hiscock & Co	434	6.77	2,939
3 Feb 2022	SG Hiscock & Co	281	7.56	2,121
7 Dec 2016	UBS Small Companies	15,689	1.93	30,330
1 Apr 2017	UBS Small Companies	639	1.84	1,177
1 Jul 2017	UBS Small Companies	2,504	1.62	4,049
1 Oct 2017	UBS Small Companies	55	1.72	94
1 Jan 2018	UBS Small Companies	49	1.94	94
1 Apr 2018	UBS Small Companies	151	1.89	284
1 Jul 2018	UBS Small Companies	1,340	1.89	2,533
13 Aug 2018	UBS Small Companies	84	1.83	153
20 Sep 2018	UBS Small Companies	420	1.85	779
1 Jan 2019	UBS Small Companies	66	1.59	105
1 Apr 2019	UBS Small Companies	176	1.79	315
1 Jul 2019	UBS Small Companies	2,218	1.75	3,874
1 Oct 2019	UBS Small Companies	63	1.86	117
1 Jan 2020	UBS Small Companies	62	1.89	117
1 Jul 2020	UBS Small Companies	1,321	1.67	2,209
1 Jan 2021	UBS Small Companies	60	2.08	124
1 Apr 2021	UBS Small Companies	176	2.13	373
16 Apr 2021	UBS Small Companies	1,540	2.10	3,234
22 Jul 2021	UBS Small Companies	1,981	2.03	4,024
4 Jan 2022	UBS Small Companies	64	2.24	143
14 Apr 2022	UBS Small Companies	208	2.07	430
19 Dec 2019	UBS Global Infrastructure	27,284	1.28	35,000
1 Jan 2020	UBS Global Infrastructure	64	1.28	82
1 Jul 2020	UBS Global Infrastructure	341	1.15	392
1 Oct 2020	UBS Global Infrastructure	73	1.14	83
1 Jan 2021	UBS Global Infrastructure	68	1.22	83
1 Apr 2021	UBS Global Infrastructure	65	1.28	83
22 Jul 2021	UBS Global Infrastructure	1,821	1.25	2,279
14 Apr 2022	UBS Global Infrastructure	64	1.39	89
<b>TOTAL COST OF SHARES HELD AT 30 JUNE 2022</b>				<b>\$203,288</b>

**THE MILTON SUPERANNUATION FUND**  
**MANAGED FUNDS (AT MARKET VALUE)**

**As at 30th June 2022**

<b><u>DATE</u></b>	<b><u>NAME</u></b>	<b><u>NO. OF UNITS</u></b>	<b><u>PRICE PER UNIT</u></b>	<b><u>TOTAL</u></b>
12 Dec 2016	Bennelong	17,670	2.08	36,690
30 Jun 2017	Bennelong	1,077	2.08	2,235
29 Dec 2017	Bennelong	73	2.08	152
29 Jun 2018	Bennelong	32	2.08	66
31 Dec 2018	Bennelong	161	2.08	335
28 Jun 2019	Bennelong	251	2.08	522
31 Dec 2019	Bennelong	121	2.08	250
30 Jun 2020	Bennelong	667	2.08	1,386
30 Jun 2021	Bennelong	891	2.08	1,851
31 Dec 2021	Bennelong	35	2.08	72
30 Jun 2022	Bennelong	1,134	2.08	2,355
19 Dec 2019	Macquarie	18,251	2.15	39,224
23 Dec 2019	SG Hiscock & Co	3,846	5.07	19,517
1 Jul 2020	SG Hiscock & Co	120	5.07	607
30 Jun 2021	SG Hiscock & Co	434	5.07	2,202
3 Feb 2022	SG Hiscock & Co	281	5.07	1,424
7 Dec 2016	UBS Small Companies	15,689	1.69	26,545
1 Apr 2017	UBS Small Companies	639	1.69	1,082
1 Jul 2017	UBS Small Companies	2,504	1.69	4,237
1 Oct 2017	UBS Small Companies	55	1.69	93
1 Jan 2018	UBS Small Companies	49	1.69	82
1 Apr 2018	UBS Small Companies	151	1.69	255
1 Jul 2018	UBS Small Companies	1,340	1.69	2,268
13 Aug 2018	UBS Small Companies	84	1.69	141
20 Sep 2018	UBS Small Companies	420	1.69	711
1 Jan 2019	UBS Small Companies	66	1.69	111
1 Apr 2019	UBS Small Companies	176	1.69	298
1 Jul 2019	UBS Small Companies	2,218	1.69	3,754
1 Oct 2019	UBS Small Companies	63	1.69	106
1 Jan 2020	UBS Small Companies	62	1.69	105
1 Jul 2020	UBS Small Companies	1,321	1.69	2,235
1 Jan 2021	UBS Small Companies	60	1.69	101
1 Apr 2021	UBS Small Companies	176	1.69	297
16 Apr 2021	UBS Small Companies	1,540	1.69	2,606
22 Jul 2021	UBS Small Companies	1,981	1.69	3,351
4 Jan 2022	UBS Small Companies	64	1.69	108
14 Apr 2022	UBS Small Companies	208	1.69	352
19 Dec 2019	UBS Global Infrastructure	27,284	1.30	35,417
1 Jan 2020	UBS Global Infrastructure	64	1.30	83
1 Jul 2020	UBS Global Infrastructure	341	1.30	443
1 Oct 2020	UBS Global Infrastructure	73	1.30	95
1 Jan 2021	UBS Global Infrastructure	68	1.30	89
1 Apr 2021	UBS Global Infrastructure	65	1.30	85
22 Jul 2021	UBS Global Infrastructure	1,821	1.30	2,364
14 Apr 2022	UBS Global Infrastructure	64	1.30	83
<b>MARKET VALUE OF SHARES HELD AT 30 JUNE 2022</b>				<b>\$196,386</b>

**MEMBER'S STATEMENT**  
**MILTON FAMILY SUPERANNUATION FUND**

**MR JOSEPH DEREK MILTON**  
**102A WELLINGTON STREET**  
**MOSMAN PARK WA 6012**

**MEMBERS NO: SMSF113821522494**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2022 and for the reporting period 1 July 2021 to 30 June 2022.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	18/09/1945	<b>Total Benefits</b>	\$426,677
Tax File Number	Provided	Comprising:	
Date Joined Fund	26/06/2003	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$426,677
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$216,078
Current Salary		- Taxable Component	\$210,599
Vested Amount	\$426,677		
Insured Death Benefit			
Total Death Benefit	\$426,677	Tax Free Proportion	50.64%
Disability Benefit		Taxable Proportion	49.36%
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2021			493,554	493,554
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employers Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			29,693	29,693
Transfers in and transfers from reserves				
			29,693	29,693
			523,247	523,247
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			(34,569)	(34,569)
Contributions Tax			(62,002)	(62,002)
Income Tax				
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			(96,571)	(96,571)
<b>Member's Account Balance at 30/06/22</b>			426,677	426,677

**MEMBER'S STATEMENT**  
**MILTON FAMILY SUPERANNUATION FUND**

**MRS DIANNE MILTON**  
**102A WELLINGTON STREET**  
**MOSMAN PARK WA 6012**

**MEMBERS NO: SMSF113821522501**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2022 and for the reporting period 1 July 2021 to 30 June 2022.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	17/07/1951	<b>Total Benefits</b>	\$359,722
Tax File Number	Provided	Comprising:	
Date Joined Fund	26/06/2003	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$359,722
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$273,943
Current Salary		- Taxable Component	\$85,779
Vested Amount	\$359,722		
Insured Death Benefit			
Total Death Benefit	\$359,722	Tax Free Proportion	76.15%
Disability Benefit		Taxable Proportion	23.85%
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2021			393,341	393,341
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employers Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			23,665	23,665
Transfers in and transfers from reserves				
			23,665	23,665
			417,005	417,005
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			(28,283)	(28,283)
Contributions Tax			(29,000)	(29,000)
Income Tax				
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			(57,283)	(57,283)
<b>Member's Account Balance at 30/06/22</b>			<b>359,722</b>	<b>359,722</b>

# AUDIT REPORT

## SELF MANAGED SUPERANNUATION FUND

<b>Name of Auditor:</b>	Mr Anthony William Boys
<b>Address of Auditor:</b>	PO Box 3376 RUNDLE MALL SA 5000
<b>Name of auditing firm:</b>	SUPER AUDITS
<b>Professional association:</b>	Registered Company Auditor
<b>Professional registration number:</b>	67793
<b>Name of SMSF:</b>	The Trustees for the Milton Family Super Fund
<b>ABN of SMSF or TFN of SMSF:</b>	22 338 034 551
<b>Address of SMSF:</b>	C/- GOODALL & CO PO Box 7276 SPEARWOOD WA 6163
<b>Year of income being audited:</b>	30/06/2022