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Insurance Australia Group Limited

ABN 60 090 739 923 ASX Code: IAG

UPDATE YOUR INFORMATION:



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By Mail:

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ENQUIRIES:



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Holder Number:
Record Date:
Consolidation Date:

HIN WITHHELD
1 November 2018
5 November 2018

NOTICE OF SHARE CONSOLIDATION

Capital management initiative

At Insurance Australia Group Limited's (IAG) Annual General Meeting held on 26 October 2018, shareholders approved the capital management initiative, entailing a payment of 25 cents per ordinary share (comprising a capital return of 19.5 cents per ordinary share and a fully-franked special dividend of 5.5 cents per ordinary share) and an equal and proportionate consolidation of ordinary shares.

Share consolidation

As a part of the equal and proportionate consolidation of ordinary shares, each ordinary share held on the Record Date was converted into 0.9760 ordinary shares. The table below shows how your shareholding was consolidated.

A holding statement accompanies this notice for issuer sponsored holders. Broker sponsored holders will be sent a holding statement by ASX in the coming weeks.

Pre-consolidation holding as at 5 November 2018	Post-consolidation holding as at 5 November 2018
3,500	3,416

Payment of capital return and special dividend

Entitlement to the capital return and special dividend will be determined based on your shareholding prior to the share consolidation, which took effect from 5 November 2018. This payment will be made to you on Monday, 26 November 2018 and a notice confirming the details of this payment will be sent to you.

Where you can get more information

Online at www.iag.com.au/2018-capital-management-initiative

By phone on the IAG Information Line on 1300 360 688 (in Australia)

or +61 3 9415 4210 on weekdays between 8:30am and 5:00pm Sydney time.



You can also access statements relating to the consolidation and the payment online at Investor Centre www.investorcentre.com/iag
When you visit Investor Centre, you can elect to receive future communications from IAG by email.