

Browne & Moss Superannuation Trust

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(107,621.04)
Less	
Exempt current pension income	32,382.00
Accounting Trust Distributions	5,802.44
	<u>38,184.44</u>
Add	
Decrease in MV of investments	99,838.19
SMSF non deductible expenses	3,194.00
Pension Payments	31,000.00
Franking Credits	7,742.83
Foreign Credits	0.60
Taxable Trust Distributions	4,030.62
Distributed Foreign income	1.41
	<u>145,807.65</u>
SMSF Annual Return Rounding	(2.17)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	7,742.83
CURRENT TAX OR REFUND	<u>(7,742.83)</u>
Supervisory Levy	259.00
	<u>(7,483.83)</u>
AMOUNT DUE OR REFUNDABLE	<u>(7,483.83)</u>