

**Abacus Superannuation
Fund**

ABN 43 355 899 319

Financial Statements
For the year ended 30 June 2023

NJ Accountants Pty Ltd practising as Jessy Accountants
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Abacus Superannuation Fund
ABN 43 355 899 319

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Detailed Operating Statement
For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Revenue			
Other investments		150,207	75,238
Interest received		5,476	1,362
Rent Received		38,264	33,005
Total revenue		<u>193,947</u>	<u>109,605</u>
Expenses			
Accountancy		770	770
Audit fees		440	440
Bank Fees And Charges		7	16
Fees & charges		59	56
Supervisory levy		259	259
Insurance		2,204	2,139
Inspection fees		363	165
Depreciation		207	238
Repairs & maintenance		1,087	908
Management agent fees		2,946	2,541
Postage & sundries		348	120
Land tax		963	899
Council rates		3,184	3,105
Water rates		1,962	1,838
Total expenses		<u>14,798</u>	<u>13,495</u>
Benefits Accrued as a Result of Operations		<u>179,148</u>	<u>96,109</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.

Abacus Superannuation Fund

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Detailed Statement of Financial Position as at 30 June 2023

	2023	2022
	\$	\$
Other Assets		
NAB USaver a/c 3414804		118,916
NAB USaver a/c 4179607		36,124
Westpac Business Flexi a/c 431189	29,318	40,646
Westpac Business cash reserve a/c 431197	28,393	28,107
Westpac term deposit a/c 036224 435630	184,276	183,956
UBank term deposit a/c 690162612		101,427
NAB account 268957209	122,191	
NAB account 268993357	37,063	
NAB term deposit 770510680	102,082	
47 Murchison Way, Gosnells	315,425	315,425
Revaluation 2014	59,575	59,575
Revaluation 2015	4,000	4,000
Revaluation 2016	(9,000)	(9,000)
Revaluation 2017	(28,000)	(28,000)
Revaluation 2018	(22,270)	(22,270)
Revaluation 2019	(24,273)	(24,273)
Revaluation 2020	(12,296)	(12,296)
Revaluation 2021	10,184	10,184
Revaluation 2022	45,166	45,166
Revaluation 2023	80,149	
44 Harry Street, Gosnells	295,531	295,531
Revaluation 2014	64,469	64,469
Revaluation 2015	5,000	5,000
Revaluation 2016	(15,000)	(15,000)
Revaluation 2017	(35,500)	(35,500)
Revaluation 2018	(20,204)	(20,204)
Revaluation 2019	(24,859)	(24,859)
Revaluation 2020	113	113
Revaluation 2021	10,090	10,090
Revaluation 2022	30,072	30,072
Revaluation 2023	70,058	
Plant & equip - Murchison Way	2,600	2,600
Plant & equip - Harry Street	855	855
Less: Accumulated depreciation	(1,885)	(1,678)
Total other assets	<u>1,303,324</u>	<u>1,159,175</u>

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Abacus Superannuation Fund
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Detailed Statement of Financial Position as at 30 June 2023

	2023	2022
	\$	\$
Total assets	1,303,324	1,159,175
Liabilities		
Other creditors	259	259
Total liabilities	259	259
Net Assets Available to Pay Benefits	1,303,065	1,158,916
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	1,303,065	1,158,916
	1,303,065	1,158,916

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Abacus Superannuation Fund
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Depreciation Schedule for the year ended 30 June, 2023

	Total	Priv	OWDV	DISPOSAL Date	Consid	ADDITION Date	Cost	Value	T	Rate	DEPRECIATION		Priv	CWDV	PROFIT		LOSS	
											Deprac	Deprac			Upto +	Above	Total -	Priv
Plant & equipment - Murchison Way																		
Cooler evaporative cooler	2,600.00	0.00	1,489	14/03/17	0		0	1,489	D	10.00	149	0	1,340	0	0	0	0	0
	<u>2,600</u>		<u>1,489</u>		<u>0</u>		<u>0</u>	<u>1,489</u>			<u>149</u>	<u>0</u>	<u>1,340</u>					
								Deduct Private Portion			0							
								Net Depreciation			<u>149</u>							

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ABN 43 355 899 319

Depreciation Schedule for the year ended 30 June, 2023

	Total	Priv	OWDV	Date	DISPOSAL	Date	Consid	ADDITION	Date	Cost	Value	T	DEPRECIATION		CWDV	PROFIT		LOSS	
													Rate	Deprac		Priv	Upto +	Above	Total -
Plant & equipment - Harry Street	855	0.00	288		0		0	0		0	288	D	20.00	58	0	230	0	0	0
Kelvinator airconditioner	855		288		0		0	0		0	288			58	0	230			
														Deduct Private Portion					
														Net Depreciation					

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Abacus Superannuation Fund

ABN 43 355 899 319

Trustee's Declaration

The director of Junefor Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the director of the trustee company by:



Christine Hazel Spindler, (Director)

Date

Abacus Superannuation Fund
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Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
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Pension Christine Hazel Spindler		
Opening balance - Members fund	836,067	786,432
Allocated earnings	129,232	69,335
Benefits paid	(25,310)	(19,700)
Balance as at 30 June 2023	939,989	836,067
Withdrawal benefits at the beginning of the year	836,067	786,432
Withdrawal benefits at 30 June 2023	939,989	836,067

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Christine Hazel Spindler or write to The Trustee, Abacus Superannuation Fund.

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Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
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Pension auto reverted James Tom Spindler		
Opening balance - Members fund	322,849	303,675
Allocated earnings	49,916	26,774
Benefits paid	(9,690)	(7,600)
Balance as at 30 June 2023	363,075	322,849
Withdrawal benefits at the beginning of the year	322,849	303,675
Withdrawal benefits at 30 June 2023	363,075	322,849

Withdrawal Benefit

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- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

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Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	179,148	96,109
Benefits paid	(25,310)	(19,700)
Benefits paid	(9,690)	(7,600)
Amount allocatable to members	144,148	68,809
Allocation to members		
Pension Christine Hazel Spindler	103,922	49,635
Pension auto reverted James Tom Spindler	40,226	19,174
Total allocation	144,148	68,809
Yet to be allocated	144,148	68,809
Members Balances		
Pension Christine Hazel Spindler	939,989	836,067
Pension auto reverted James Tom Spindler	363,075	322,849
Allocated to members accounts	1,303,065	1,158,916
Yet to be allocated		
Liability for accrued members benefits	1,303,065	1,158,916

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