

# **Marenda Pty Ltd Employees' Superannuation Fund**

ABN: 44 620 758 248

## **Financial Statements and Reports** For the Year Ended 30 June 2021



# Marenda Pty Ltd Employees' Superannuation Fund

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Marenda Pty Ltd Employees' Superannuation Fund

# Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian)		400,000.00	400,000.00
Fixtures and Fittings (at written down value)		4,230.16	5,034.67
Capital Improvements at Cost		107,734.98	105,808.44
Real Estate Properties ( Australian - Residential)		1,640,664.64	1,532,804.73
Shares in Listed Companies (Australian)		95,454.54	67,938.48
<b>Total Investments</b>		<u>2,248,084.32</u>	<u>2,111,586.32</u>
<b>Other Assets</b>			
NAB Business Management A/c #6018		3,315.52	6,255.10
Other Debtor		254.79	469.42
<b>Total Other Assets</b>		<u>3,570.31</u>	<u>6,724.52</u>
<b>Total Assets</b>		<u>2,251,654.63</u>	<u>2,118,310.84</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		4,305.41	9,657.19
Other Creditors		2,618.00	2,877.00
<b>Total Liabilities</b>		<u>6,923.41</u>	<u>12,534.19</u>
<b>Net assets available to pay benefits</b>		<u>2,244,731.22</u>	<u>2,105,776.65</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	3, 4		
Dann, Daniel - Accumulation		1,165,772.03	1,093,087.30
Dann, Marita - Accumulation		1,078,959.19	1,012,689.35
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,244,731.22</u>	<u>2,105,776.65</u>

Marenda Pty Ltd Employees' Superannuation Fund

# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received		3,161.27	3,322.88
Interest Received		5,600.00	7,493.21
Property Income	5	54,396.00	53,794.00
<b>Investment Gains</b>			
Changes in Market Values	6	134,979.47	(29,068.00)
<b>Total Income</b>		<u>198,136.74</u>	<u>35,542.09</u>
<b>Expenses</b>			
Accountancy Fees		2,618.00	2,442.00
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		330.00	435.00
Bank Charges		120.00	260.10
Filing Fees		55.00	54.00
Depreciation		4,774.51	4,888.60
Postage, Printing and Stationery		30.15	0.00
Property Expenses - Agents Management Fees		3,140.61	3,207.24
Property Expenses - Council Rates		2,256.73	2,178.04
Property Expenses - Insurance Premium		371.00	372.00
Property Expenses - Repairs Maintenance		1,166.00	99.00
Property Expenses - Stationery, Phone and Postage		66.00	78.10
Property Expenses - Strata Levy Fees		10,137.08	8,572.04
Property Expenses - Water Rates		1,193.67	1,449.34
		<u>26,776.75</u>	<u>24,035.46</u>
<b>Member Payments</b>			
Benefits Paid/Transfers Out		28,100.00	20,350.00
<b>Total Expenses</b>		<u>54,876.75</u>	<u>44,385.46</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>143,259.99</u>	<u>(8,843.37)</u>
Income Tax Expense	7	4,305.42	4,892.18
<b>Benefits accrued as a result of operations</b>		<u>138,954.57</u>	<u>(13,735.55)</u>

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 110: Events After the Balance Sheet Date

AASB 1031: Materiality

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

### a. Measurement of Investments

Assets of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- i. shares in listed companies, government securities and other fixed interest securities by reference to the relevant market quotations at the reporting date;
- ii. mortgage loans by reference to the outstanding principal of the loans;
- iii. units in managed funds by reference to the unit redemption price at the reporting date;
- iv. insurance policies by reference to an actuarial assessment of the amount receivable from the insurer in respect of the policy; and
- v. property, plant and equipment at trustee's assessment of their realisable value.

Financial liabilities, which are all current in nature, are measured at the gross value of the outstanding balance at year-end.

### b. Liability for Accrued Benefits

The liability for accrued benefits represents the Funds' present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the reporting date.

### c. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the Fund and include benefits which members are entitled to receive had they terminated their membership of the Fund at the reporting date.

### d. No Tax File Number (TFN) Contributions Tax

Where a member does not provide their TFN to the Fund, the Fund may be required to pay no-TFN contributions tax at a rate of 31.5% on contributions received from and on behalf of the member. The no-TFN contribution tax applies in addition to the concessional contributions tax rate of 15% applicable to such contributions.

A no-TFN contributions tax liability recognised by the Fund will be charged to the relevant members account. Where a tax offset is obtained by the Fund in relation to the members no-TFN contributions tax liability, the tax offset will be included in the relevant members account.

## Notes to the Financial Statements

For the year ended 30 June 2021

### e. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of changes in value.

### f. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

### g. Contributions

Member and employer contributions are recognised on a cash basis.

### h. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) only. Deferred Income Tax accounting using the liability method is not recognised in these financial statements.

Current income tax expense charged to the Operating statement is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

### Note 3: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	2,105,776.65	2,119,512.20
Benefits accrued as a result of operations	138,954.57	(13,736.55)
Current year member movements	0.00	1.00
Liability for accrued benefits at end of year	2,244,731.22	2,105,776.65

### Note 4: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	2,244,731.22	2,105,776.65

### Note 5: Rental Income

	2021 \$	2020 \$
2/31 College Street	31,200.00	31,200.00
8/361 Alfred Street	23,196.00	22,594.00
	54,396.00	53,794.00

# Marenda Pty Ltd Employees' Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2021

### Note 6: Changes in Market Values Unrealised Movements in Market Value

	2021 \$	2020 \$
<b>Real Estate Properties ( Australian - Residential)</b>		
2/31 College Street	66,781.70	(1,565.00)
8/361 Alfred Street	41,078.21	5,481.90
	<hr/> 107,859.91	<hr/> 3,916.90
<b>Shares in Listed Companies (Australian)</b>		
Australia And New Zealand Banking Group Limited	1,902.00	(1,914.00)
Tabcorp Holdings Limited	2,636.66	(1,427.38)
Telstra Corporation Limited.	2,583.00	(2,952.00)
The Star Entertainment Group Limited	1,133.90	(1,707.52)
Westpac Banking Corporation	18,864.00	(24,984.00)
	<hr/> 27,119.56	<hr/> (32,984.90)
<b>Total Unrealised Movement</b>	<hr/> 134,979.47	<hr/> (29,068.00)
<b>Realised Movements in Market Value</b>		
	2021 \$	2020 \$
<b>Total Realised Movement</b>	<hr/> 0.00	<hr/> 0.00
<b>Total Market Movement</b>	<hr/> 134,979.47	<hr/> (29,068.00)

### Note 7: Income Tax Expense

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	4,305.42	4,893.18
Prior Year Over/Under Provision for Income Tax	0.00	(1.00)
<b>Income Tax Expense</b>	<hr/> 4,305.42	<hr/> 4,892.18

**Marenda Pty Ltd Employees' Superannuation Fund**  
**DannSF Pty Ltd ACN: 607555920**  
**Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of the trustee company by:

DocuSigned by:

*Daniel Dann*

61CBDF5EC894CF...

Daniel Dann  
DannSF Pty Ltd  
Director

DocuSigned by:

*Marita Dann*

61CBDF5EC894CF...

Marita Dann  
DannSF Pty Ltd  
Director

Dated: 26 August 2022



## **SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT**

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### Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

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### Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name: Marendra Pty Ltd Employees' Superannuation Fund

Australian business number (ABN) or tax file number (TFN): 44 620 758 248

Address: PO Box 672, WILLOUGHBY NSW 2068

Year of income being audited 1 July 2020 – 30 June 2021

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### To the SMSF trustee

To the trustee of the Marendra Pty Ltd Employees' Superannuation Fund

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AUDITING  
DUE DILIGENCE  
FORENSIC ACCOUNTING

## Part A: Financial audit

### Opinion

I have audited the special purpose financial report of the Marenda Pty Ltd Employees' Superannuation Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2021, the Balance Sheet as at 30 June 2021 and the Notes to and forming part of the Accounts for the year ended 30 June 2021 of the Marenda Pty Ltd Employees' Superannuation Fund for the year ended 30 June 2021.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Marenda Pty Ltd Employees' Superannuation Fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustee. My opinion is not modified in respect of this matter.

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<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.



AUDITING  
DUE DILIGENCE  
FORENSIC ACCOUNTING

## Responsibilities of SMSF trustee for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustee is responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustee intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

## Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustee taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.



- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustee and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

### **Part B: Compliance engagement**

#### **Opinion**

I have undertaken a reasonable assurance engagement on the Marendra Pty Ltd Employees' Superannuation Fund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 34, 35AE, 35B, 35C (2), 35 (D) (1), 52 (2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of the Marendra Pty Ltd Employees' Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021

#### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Independence and quality control**

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

AUDITING  
DUE DILIGENCE  
FORENSIC ACCOUNTING

## SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

## Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions for the year ended 30 June 2021. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee has complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.


These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

## Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys



SMSF Auditor's signature

SMSF Auditor's signature

**Date:** 12<sup>th</sup> September 2022



AUDITING  
DUE DILIGENCE  
FORENSIC ACCOUNTING

## Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	<p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)

S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed

Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules



# MARENDA PTY LTD EMPLOYEE'S SUPERANNUATION FUND

## COMPILATION REPORT

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We have compiled the accompanying special purpose financial statements of the Marena Pty Ltd Employee's Superannuation Fund which comprise the statement of financial position as at 30 June 2021, the operating statement, notes to the financial statements for the year ended and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### *The Responsibility of the Trustee*

The trustee of Marena Pty Ltd Superannuation Fund is solely responsible for the information contained in the special purpose financial statements and has determined that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

### *Our Responsibility*

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the trustee. We do not accept responsibility to any other person for the content of the special purpose financial statements.

**Roscoe & Company Pty Ltd**  
**Chartered Accountant**

**119 Willoughby Road**  
**Crows Nest NSW 2065**



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**Partner: Deborah Roscoe**  
**Dated: 26/08/2022**

Marenda Pty Ltd Employees' Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	143,259.99
<b>Less</b>	
Increase in MV of investments	134,979.47
	<u>134,979.47</u>
<b>Add</b>	
Franking Credits	1,354.83
Benefits Paid/Transfers Out	28,100.00
	<u>29,454.83</u>
SMSF Annual Return Rounding	(0.35)
	<u>37,735.00</u>
<b>Taxable Income or Loss</b>	<u>37,735.00</u>
Income Tax on Taxable Income or Loss	5,660.25
<b>Less</b>	
Franking Credits	1,354.83
<b>CURRENT TAX OR REFUND</b>	<u>4,305.42</u>
Supervisory Levy	259.00
	<u>4,564.42</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	

# Marenda Pty Ltd Employees' Superannuation Fund

## Members Statement

Daniel Dann  
15 Florida Avenue  
Ermington, New South Wales, 2115, Australia

### Your Details

Date of Birth : Provided  
Age: 75  
Tax File Number: Provided  
Date Joined Fund: 01/07/2014  
Service Period Start Date: 01/05/1981  
Date Left Fund:  
Member Code: DANDAN00001A  
Account Start Date: 01/07/2014  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 1,165,772.03  
Total Death Benefit: 1,165,772.03

### Your Balance

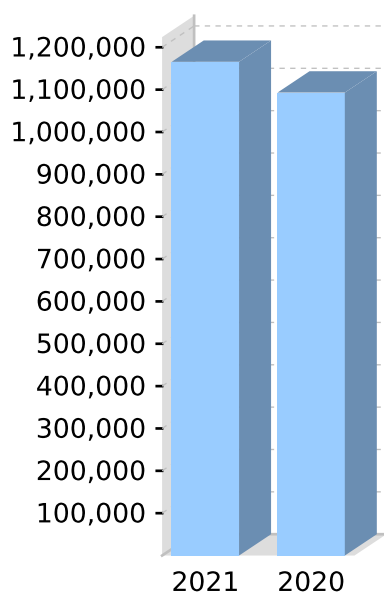
Total Benefits 1,165,772.03

#### Preservation Components

Preserved  
Unrestricted Non Preserved 1,165,772.03  
Restricted Non Preserved

#### Tax Components

Tax Free 605,804.83  
Taxable 559,967.20  
Investment Earnings Rate 7.98%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,093,087.30	1,099,829.40
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	89,673.53	6,700.37
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	2,938.80	3,267.47
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	14,050.00	10,175.00
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,165,772.03	1,093,087.30

# Marenda Pty Ltd Employees' Superannuation Fund

## Members Statement

Marita Dann  
15 Florida Avenue  
Ermington, New South Wales, 2115, Australia

### Your Details

Date of Birth : Provided

Age: 74

Tax File Number: Provided

Date Joined Fund: 01/07/2014

Service Period Start Date: 01/05/1981

Date Left Fund:

Member Code: DANMAR00001A

Account Start Date: 01/07/2014

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries: N/A

Nomination Type: N/A

Vested Benefits: 1,078,959.19

Total Death Benefit: 1,078,959.19

### Your Balance

Total Benefits 1,078,959.19

#### Preservation Components

Preserved

Unrestricted Non Preserved 1,078,959.19

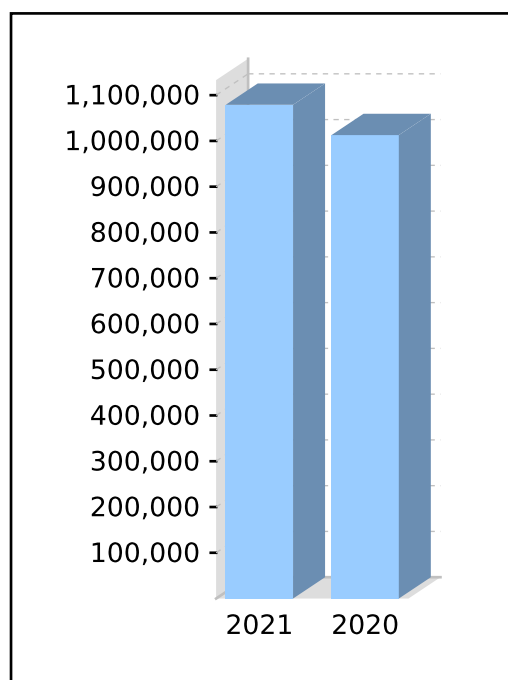
Restricted Non Preserved

#### Tax Components

Tax Free 439,636.80

Taxable 639,322.39

Investment Earnings Rate 7.98%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,012,689.35	1,019,682.80
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	83,041.29	6,209.78
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	2,721.45	3,028.23
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	14,050.00	10,175.00
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,078,959.19	1,012,689.35

# Marenda Pty Ltd Employees' Superannuation Fund

## Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Capital Improvements at Cost										
MARENDA21 2/31 College Street		1.00	2,377.000000	2,377.00	2,389.00	2,389.00	(12.00)	(0.50) %	0.11 %	
MARENDA11 8/361 Alfred Street		1.00	85,765.980000	85,765.98	106,042.54	106,042.54	(20,276.56)	(19.12) %	3.81 %	
BMTCOL	BMT Depreciation Report - 2/31 College Street	1.00	19,592.000000	19,592.00	24,092.00	24,092.00	(4,500.00)	(18.68) %	0.87 %	
						107,734.98	132,523.54	(24,788.56)	(18.71) %	4.79 %
Cash/Bank Accounts										
NAB Business Management A/c #6018			3,315.520000	3,315.52	3,315.52	3,315.52			0.15 %	
						3,315.52	3,315.52		0.15 %	
Fixed Interest Securities (Australian)										
NAB Term Deposit #1757			400,000.000000	400,000.00	400,000.00	400,000.00			17.77 %	
						400,000.00	400,000.00		17.77 %	
Fixtures and Fittings (at written down value)										
BMT Depreciation Report - 2/31 College Street			3,844.000000	3,844.00	3,844.00	3,844.00			0.17 %	
Marenda - LVPCOLL	Low Value Pool - 2/31 College Street	1.00	296.090000	296.09	613.54	613.54	(317.45)	(51.74) %	0.01 %	
Marenda - LVPALFR	Low Value Pool - 8/361 Alfred Street	1.00	90.070000	90.07	5,844.95	5,844.95	(5,754.88)	(98.46) %	0.00 %	
						4,230.16	10,302.49	(6,072.33)	(58.94) %	0.19 %
Real Estate Properties ( Australian - Residential)										
MARENDA2 2/31 College Street		1.00	987,449.630000	987,449.63	886,817.33	886,817.33	100,632.30	11.35 %	43.86 %	
MARENDA1 8/361 Alfred Street		1.00	653,215.010000	653,215.01	305,644.00	305,644.00	347,571.01	113.72 %	29.01 %	
						1,640,664.64	1,192,461.33	448,203.31	37.59 %	72.87 %
Shares in Listed Companies (Australian)										
ANZ.AX	Australia And New Zealand Banking Group Limited	200.00	28.150000	5,630.00	20.77	4,154.00	1,476.00	35.53 %	0.25 %	
TAH.AX	Tabcorp Holdings Limited	1,456.00	5.180000	7,542.08	4.01	5,836.20	1,705.88	29.23 %	0.33 %	
TLS.AX	Telstra Corporation Limited.	4,100.00	3.760000	15,416.00	6.23	25,554.00	(10,138.00)	(39.67) %	0.68 %	
SGR.AX	The Star Entertainment Group Limited	1,334.00	3.690000	4,922.46	5.26	7,019.70	(2,097.24)	(29.88) %	0.22 %	

Marenda Pty Ltd Employees' Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
WBC.AX	Westpac Banking Corporation	2,400.00	25.810000	61,944.00	12.91	30,975.59	30,968.41	99.98 %	2.75 %
				95,454.54		73,539.49	21,915.05	29.80 %	4.24 %
				2,251,399.84		1,812,142.37	439,257.47	24.24 %	100.00 %

# Marenda Pty Ltd Employees' Superannuation Fund

## Investment Income Report

As at 30 June 2021

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Fixed Interest Securities (Australian)</b>													
	NAB Term Deposit #1757	5,600.00			5,600.00	0.00	0.00	0.00	5,600.00			0.00	0.00
		<b>5,600.00</b>			<b>5,600.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,600.00</b>			<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>													
MARENDA2	2/31 College Street	31,200.00							31,200.00				
MARENDA1	8/361 Alfred Street	23,196.00							23,196.00				
		<b>54,396.00</b>							<b>54,396.00</b>				
<b>Shares in Listed Companies (Australian)</b>													
ANZ.AX	Australia And New Zealand Banking Group Limited	120.00	120.00	0.00		51.43			171.43		0.00		
TAH.AX	Tabcorp Holdings Limited	109.20	109.20	0.00		46.80			156.00		0.00		
TLS.AX	Telstra Corporation Limited.	656.00	656.00	0.00		281.14			937.14		0.00		
SGR.AX	The Star Entertainment Group Limited	140.07	140.07	0.00		60.03			200.10		0.00		
WBC.AX	Westpac Banking Corporation	2,136.00	2,136.00	0.00		915.43			3,051.43		0.00		
		<b>3,161.27</b>	<b>3,161.27</b>	<b>0.00</b>		<b>1,354.83</b>			<b>4,516.10</b>		<b>0.00</b>		
		<b>63,157.27</b>	<b>3,161.27</b>	<b>0.00</b>	<b>5,600.00</b>	<b>1,354.83</b>	<b>0.00</b>	<b>0.00</b>	<b>64,512.10</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **64,512.10**

Net Capital Gain **0.00**

**Total Assessable Income 64,512.10**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.