

Investment Strategy:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income:

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals:

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2021.

08/09/2020	SELL	Carsales Ordinary Fully Paid	8,949.54
08/09/2020	SELL	JB Hi-Fi Limited	11,928.14
08/09/2020	BUY	Stockland Stapled	4,982.33
08/09/2020	BUY	Spark Infrastructure Stapled	4,988.03
08/09/2020	BUY	Transurban Group Stapled	5,007.25
08/09/2020	BUY	Aurizon Ordinary Fully Paid	9,978.61
08/09/2020	BUY	Altium Limited	9,978.72
08/09/2020	BUY	Hearts Mnd Ordinary Fully Paid	9,989.50
21/09/2020	BUY	Hyperion Global Growth Companies B	20,000.00
25/09/2020	SELL	Perennial International Shr Wholesale	22,303.87
01/10/2020	RIGHTS	Corporate Travel Management Limited	0.00
12/10/2020	BUY	CORP TRAV Ordinary Fully Paid	6,094.00
22/10/2020	SELL	Corporate Travel Management Limited	0.00
11/12/2020	BUY	Magellan Fin Grp Ltd	10,041.76
23/12/2020	BUY	T. Rowe Price WS Plus Global Equity Fund	50,000.00
28/01/2021	BUY	Magellan Global Fund.	8,964.00
01/03/2021	BONUS	Magellan Global Fund. Option Expiring 01-Mar-2024 Ex At Disc	0.00
19/04/2021	BUY	Magellan Fin Grp Ltd	5,042.94
18/05/2021	RIGHTS	Carsales.com Limited. Rights-appsclose 02Jun2021 Us Prohibit	0.00

24/05/2021	BUY	Carsales Ordinary Fully Paid	2,380.00
15/06/2021	SELL	Carsales.com Limited. Rights-appsclose 02Jun2021 Us Prohibit	0.00

Auditors and Tax Agents:

It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2022.

Director's Status:

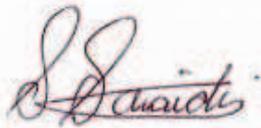
Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:



Date: 1.2.2022