

21 July 2022



01 4493

SP & DM SAVADIS PTY LTD <PETEL SUPER FUND A/C>  
PO BOX 80  
WHYALLA SA 5600

ASX Code: MGF  
APIR Code: MGE0001AU  
Investor Number: H080746  
HIN: X\*\*\*\*\*182

## Periodic Statement

### Magellan Global Fund (Closed Class Units)

This statement details your transactions and the fees and costs applicable to your investment for the period 1 July 2021 to 30 June 2022.

Date	Transaction	Transaction Amount (\$)	Transaction Price (\$) <sup>1</sup>	Transaction Units	Unit Balance	Market Price (\$) <sup>2</sup>	Value (\$) <sup>3</sup>
01-07-2021	Opening Balance				5,543	1.8100	10,032.83
31-12-2021	Distribution	202.87					
30-06-2022	Distribution	202.87					
30-06-2022	Closing Balance				5,543	1.3400	7,427.62

<sup>1</sup>This is the price at which the transaction was executed. If you executed a transaction on the securities exchange, the transaction price and the transaction amount in dollars will not be shown on this statement as this information is not provided to us. The transaction price should have been provided to you by the broker who effected your transaction.

<sup>2</sup>The closing market price of units on the securities exchange on the date of the transaction. The price for the opening balance is the closing market price at the end of the prior statement period.

<sup>3</sup>This is the value of your investment calculated by multiplying your unit balance by the market price for the relevant date.





**MAGELLAN**  
ASSET MANAGEMENT LIMITED

#### **Fees and Cost Summary**

**Fees deducted directly from your account: \$0.00**

This amount has been deducted directly from your account (reflected in the transactions listed on this statement).

**Fees and costs deducted from your investment: \$146.49**

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the Additional explanation of fees and costs.

**TOTAL FEES AND COSTS YOU PAID \$146.49**

This approximate amount includes all the fees and costs which affected your investment during the period.

#### **Additional Explanation of Fees and Costs**

There are no additional fees or costs.

The fee amounts set out in this statement are inclusive of GST and net of the benefit of any reduced input tax credits claimed by the Fund.

#### **Net return summary**

This statement does not show your return on investment during the period on an individual basis as the price at which you executed transactions on the securities exchange is not provided to us. You can calculate your investment return using transaction prices provided by the broker who executed the transactions.

Investment returns are set out below. More information on investment returns can be found at <https://www.magellangroup.com.au/>. The investment objective of the Fund is to achieve attractive risk-adjusted returns over the medium to long-term while reducing the risk of permanent capital loss.

<b>Fund Performance*</b>	<b>1 Year</b>	<b>Since Inception* (per annum)</b>
Magellan Global Fund (Closed Class Units) – NAV return	-10.60%	-2.48%
Magellan Global Fund (Closed Class Units) - market price return <sup>g</sup>	-22.90%	-16.80%

\*Performance is calculated as at 30 June 2022 with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable).

<sup>g</sup>Inception date for the NAV return is 30 November 2020. The date of the first closing market price is 2 December 2020.

\*Market price return is based on the closing market price of units on the securities exchange.

#### **Complaints Resolution**

If you have any concerns or complaints, as a first step please contact our Complaints Officer on +61 2 9235 4888 or by email [complaints@magellangroup.com.au](mailto:complaints@magellangroup.com.au) and we will do our best to resolve your concern quickly and fairly. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority ("AFCA"). AFCA provides fair and independent financial services complaint resolution that is free to consumers. Details on how to make a complaint with AFCA can be found at [www.afca.org.au](http://www.afca.org.au).

#### **Further Information**

Should you have any questions regarding this statement please contact our Unit Registry on 1300 127 780 (Australia), 0800 787 621 (NZ), +61 2 8259 8566 (international) or by email at [magellanfunds@mainstreamgroup.com](mailto:magellanfunds@mainstreamgroup.com).

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**Attribution Managed Investment Trust Member Annual (AMMA) Statement**  
**For the year ended 30 June 2022**  
**Magellan Global Fund (Closed Class Units)**

**Part A - Your Details**

You are recorded as being: Individual  
Australian Tax File Number (TFN) / ABN Quoted: Provided  
Country of residence at 30 Jun 2022: Australia

**Part B - Summary of 2022 Tax Return (supplementary section) Items**

	Amount	Tax return label
Share of net income from trusts, less net capital gains, foreign income and franked distributions	0.00	13U
Franked distributions from trusts	0.00	13C
Other deductions relating to non-primary production income	0.00	13Y
Share of credit for foreign resident withholding amounts (excluding capital gains)	0.00	13A
Share of National rental affordability scheme tax offset	0.00	13B
Share of credit for tax withheld where Australian business number not quoted	0.00	13P
Share of franking credit from franked dividends	0.00	13Q
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	0.00	13R
Share of credit for tax paid by trustee	0.00	13S
Early stage venture capital limited: current year tax offset	0.00	T7K
Early stage investor: current year tax offset	0.00	T8L
Other refundable tax offsets: Exploration credits	0.00	T9 (Code E)
Net capital gain	196.34	18A
Total current year capital gains	392.68	18H
Credit for foreign resident capital gains withholding amounts	0.00	18X
CFC Income	0.00	19K
Transferor trust income	0.00	19B
Assessable foreign source income	69.66	20E
Other net foreign source income	69.66	20M
Australian franking credits from a New Zealand franking company	0.00	20F
Foreign Income Tax Offsets *	21.18	20O

\* The foreign income tax offset represents foreign income tax offsets in respect of both foreign income and foreign capital gains derived by the Fund. Foreign income tax offsets on foreign capital gains have not been reduced by the capital gains tax discount.

**Please retain this statement for income tax purposes**

Magellan Asset Management Limited (Responsible Entity) ABN 31 120 593 946 AFS Licence No: 304301  
Level 36, 25 Martin Place, Sydney NSW 2000 Telephone 02 9235 4888  
Web: [www.magellangroup.com.au](http://www.magellangroup.com.au)



Part C Component of attribution	Cash Distribution	Tax Paid/Frinking Credit (grossed up)	Attribution	Tax return Label
<b>Australian Income</b>				
Interest (subject to withholding tax)	0.00		0.00	
Interest (not subject to withholding tax)	0.00		0.00	
Dividends: unfranked amount	0.00		0.00	
Dividends: unfranked amount declared to be CFI	0.00		0.00	
Dividends: unfranked amount not declared to be CFI	0.00		0.00	
Dividends: less LIC capital gain deduction	0.00		0.00	
Other assessable Australian income	0.00		0.00	
NCMI - Non-primary production	0.00		0.00	
Excluded from NCMI - Non-primary production	0.00		0.00	
<b>Share of net income from trusts, less net capital gains, foreign income and franked distributions</b>	<b>0.00</b>		<b>0.00</b>	<b>13U</b>
<b>Dividends: Franked amount</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13C/13Q</b>
<b>Capital gains</b>				
Capital gains discount - Taxable Australian property	0.00		0.00	
Capital gains discount - Non-Taxable Australian property	180.58	0.00	196.34	
Capital gains other - Taxable Australian property	0.00		0.00	
Capital gains other - Non-Taxable Australian property	0.00	0.00	0.00	
NCMI capital gains	0.00		0.00	
Excluded from NCMI capital gains	0.00		0.00	
<b>Net capital gain</b>	<b>180.58</b>	<b>0.00</b>	<b>196.34</b>	<b>18A</b>
AMIT CGT gross up amount	0.00		196.34	
Other capital gains distribution	180.58		0.00	
<b>Total current year capital gains</b>	<b>361.16</b>	<b>0.00</b>	<b>392.68</b>	<b>18H</b>
<b>Foreign Income</b>				
Other net foreign source income	44.58	21.18	69.66	20M/20O
<b>Assessable foreign source income</b>	<b>44.58</b>	<b>21.18</b>	<b>69.66</b>	<b>20E</b>
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	20F
CFC income	0.00		0.00	19K
Transferor trust income	0.00		0.00	19B
<b>Total foreign income</b>	<b>44.58</b>	<b>21.18</b>	<b>69.66</b>	
<b>Tax offsets</b>				
Franking credit tax offset (including Australian franking credits from a New Zealand franking company)	0.00	13Q / 20F		
Foreign income tax offset	21.18	20O		
<b>Total tax offsets</b>	<b>21.18</b>			

<u>Other non-assessable amounts and cost base details</u>	Cash distribution	Attribution/Amount	Other amount
Net exempt income	0.00	0.00	
Non-assessable non-exempt amount	0.00	0.00	
Other non-attributable amounts	0.00		
<b>Gross cash distribution</b>	<b>405.74</b>		<b>405.74</b>
<b>AMIT cost base net amount - excess (decrease)</b>			<b>0.00</b>
<b>AMIT cost base net amount - shortfall (increase)</b>			<b>35.42</b>

<u>Other amounts deducted from trust distribution</u>	Cash Amount	Tax return label
TFN amounts withheld	0.00	13R
Non-resident withholding tax deducted	0.00	
Other expenses	0.00	13Y
Credit for foreign resident capital gains withholding	0.00	18X
<b>Net cash distribution</b>	<b>405.74</b>	



This guide provides general information and has been prepared to assist you in understanding the various components of the Attribution Managed Investment Trust Member Annual (AMMA) Statement which you have received from the Fund in relation to the year ended 30 June 2022. This guide has been prepared to assist you in completing your income tax return for the year ending 30 June 2022.

Australian tax laws are complex and each unitholder's particular circumstances will be different. You should seek your own tax advice before taking any action based on this guide and consult your professional tax advisor for advice specific to your circumstances. This guide should be read in conjunction with the Australian Taxation Office's (ATO's) instructions and publications. The comments contained in this guide do not constitute legal, tax or financial planning advice. They are general in nature, offered on an informative basis only and are not intended to cover all of the potential tax consequences in relation to a particular unitholder. Certain items discussed in this guide may not apply to certain unitholders (for example, due to the unitholder's residency, entity type or some other factor).

The Fund is an Attribution Managed Investment Trust (AMIT) for the year ended 30 June 2022. Your AMMA Statement includes amounts attributed to you from the Fund relating to the year ended 30 June 2022. You may be required to include these amounts in your tax return for the 2022 financial year.

This AMMA Statement is prepared for an Australian resident individual investor who holds units in the Fund on a capital account. Unitholders should seek professional taxation advice in relation to this AMMA statement.

#### **Part A - Your details**

Part A are the details you provided and reported at the time this statement was generated.

#### **Part B - Tax return information**

Part B is a summary of the amounts attributed to you from the Fund that are relevant for the completion of your 2022 tax return. Depending on your circumstances, you may be able to copy the amounts from Part B of this AMMA statement to your corresponding labels of the Tax Return (Supplementary Section) 2022. The breakdown of the components is shown in Part C of your AMMA statement.

#### **Part C - Component of attribution**

This section of your AMMA Statement gives you a detailed breakdown of the cash paid to you and the amounts attributed to you. The information in Part C of your AMMA Statement may be required for you to complete other parts of your income tax return.

##### **1. Australian income**

The details provide a breakdown of Label 13U Non-primary production income and Label 13C Franked distributions from trusts. This information may be necessary for those investors who use the Application for refund of franking credits for individuals during 2022.

##### **2. Capital gains**

Capital gains discount - Taxable Australian Property (TAP) and Non-Taxable Australian Property (NTAP)

The capital gains tax (CGT) discount is generally available for gains on the disposal of investments that have been held for at least 12 months. These items are that part of the Fund's net capital gain that represents discount capital gains paid and attributed to you. Resident individuals and trusts (conditions apply) may be eligible for a 50% CGT discount and resident complying superannuation funds may be eligible for a 33.33% CGT discount. Companies are not eligible for the CGT discount.

Capital gains other - Taxable Australian Property (TAP) and Non-Taxable Australian Property (NTAP)

These items are capital gains paid and attributed to you in relation to the disposal of investments held by the Fund which are held for less than 12 months. The CGT discount is not available in relation to such gains.

##### **Net capital gains**

This amount represents the taxable capital gains which is the sum of the capital gains (discounted and other methods) and any foreign tax paid on capital gains.

##### **AMIT CGT gross up amount**

This item shows the additional amount treated as capital gains of a unitholder under ss 276-85(3) and (4) of the Income Tax Assessment Act 1997 (ITAA 1997), and is included in the AMIT cost base increase amount under s104-107E of the ITAA 1997. This amount is equal to the sum of the attribution column for Capital gains discount - Taxable Australian Property (TAP) and Capital gains discount - Non-Taxable Australian Property (NTAP).

##### **Other capital gains distribution**

Other capital gains distributions are shown in the Cash distribution column to represent the total amount of cash distributed in relation to all capital gains, other than the amounts already shown in the Cash distribution columns for Capital gains discount - NTAP & TAP and Capital gains other - NTAP & TAP.

##### **3. Foreign income**

The Foreign income section includes all foreign income except foreign capital gains. Foreign tax paid on foreign income (other than foreign capital gains) is also shown here.

##### **4. Other non-assessable amounts and cost base details**

Other non-assessable amounts have been divided into three categories depending on the nature of the amount. These amounts may not be immediately assessable for income tax purposes and may not be required to be included in your tax return. However, they may be relevant when determining any adjustment to the cost base of your unit holding and may be relevant in working out your gain/loss at the time you dispose of your units in the Fund.

##### **Other non-attributable amounts**

Other non-attributable amounts are cash distributions paid to you that exceed the attribution amount, to the extent they are not already shown in other components. These amounts are reflected in the calculation of the AMIT cost base net amount - excess or shortfall. It does not include Other capital gains distributions which are shown at the capital gains section.

##### **AMIT cost base net amounts**

Under the AMIT regime you are required to adjust your cost base of your units as follows:

AMIT cost base net amount - excess (decrease). You must reduce the cost base and reduced cost base of your units in the Fund by the AMIT cost base net amount - excess. A capital gain may also arise if your AMIT cost base net amount - excess is greater than your cost base of your units in the Fund.

AMIT cost base net amount - shortfall (increase). You must increase the cost base and reduced cost base of your units in the Fund by the AMIT cost base net amount - shortfall.

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