



JB Hi-Fi Limited

ABN 80 093 220 136

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JBH

SP & DM SAVADIS PTY LTD

<PETEL SUPER FUND A/C>

PO BOX 80

WHYALLA SA 5600



Tender Form - CHESS Holders

THIS DOCUMENT IS IMPORTANT. IF YOU DO NOT UNDERSTAND IT PLEASE CONSULT YOUR FINANCIAL, TAXATION OR OTHER PROFESSIONAL ADVISER. **THIS BUY-BACK IS NOT AVAILABLE TO INELIGIBLE SHAREHOLDERS (SEE THE BUY-BACK BOOKLET). THIS DOCUMENT IS NOT TO BE DISTRIBUTED IN OR INTO THE UNITED STATES OR CANADA.**

If you wish to use this form to participate in the Buy-Back, you should refer to the instructions on the back of this form and, for your Tender(s) to be effective, you must instruct your controlling participant (normally your broker) to submit your Tender(s). **DO NOT RETURN THIS FORM TO THE REGISTRY.** Please refer to Section 6.1 of the Buy-Back booklet for further information on how to participate in the Buy-Back.

Your Controlling CHESS participant as at 24 February 2022 is:

Controlling Participant ID: 3556

HIN WITHHELD COY

Please complete the following using black ink only

I/we tender the following Shares to JB Hi-Fi Limited at the specified Tender Discount(s) and/or as a Final Price Tender, on the terms and conditions set out in the Buy-Back Documents:

A Shares you can tender as at 24 February 2022

238

B Insert the number of Shares (if any) you wish to tender as a Final Price Tender.	<input type="text"/>	as a FINAL PRICE TENDER
C Insert the number of Shares (if any) you wish to tender next to the Tender Discount(s) at which you wish to tender those Shares. If you hold 100 Shares or less (as shown in Box A), you may only submit one Tender in respect of all of your Shares and such a Tender in this Box C must be at one of the specified Tender Discounts or as a Final Price Tender (by completing Box B).	<input type="text"/>	at a <input type="text"/> 14% Tender Discount
	<input type="text"/>	at a <input type="text"/> 13% Tender Discount
	<input type="text"/>	at a <input type="text"/> 12% Tender Discount
	<input type="text"/>	at an <input type="text"/> 11% Tender Discount
	<input type="text"/>	at a <input type="text"/> 10% Tender Discount
	<input type="text"/>	at a <input type="text"/> 9% Tender Discount
	<input type="text"/>	at an <input type="text"/> 8% Tender Discount
D TOTAL NUMBER OF SHARES TENDERED Add up the number of Shares in Boxes B and C and write that number in Box D.	<input type="text"/>	The number of Shares in Box D must not be more than the number in Box A.

E Please provide your contact details in case we need to speak to you about your Tender Form:

Contact Name	Contact Daytime Telephone	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>

F Please sign within the appropriate boxes below. By signing this Tender Form you confirm that you have read the terms and conditions of the Buy-Back and you agree to the matters set out on the reverse of this Tender Form.

Individual or Joint Shareholder 1	Joint Shareholder 2	Joint Shareholder 3
<input type="text"/>	<input type="text"/>	<input type="text"/>
Sole Director and Sole Company Secretary	Director/Company Secretary	Director

G THIS BOX G IS OPTIONAL - EITHER LEAVE IT BLANK OR TICK ONE MINIMUM PRICE ONLY: You should only tick a Minimum Price if you wish to make your Tender conditional on the Buy-Back Price being no less than the price that you tick. You will not receive less than this amount for your Shares, however your Shares will not be bought back if the Minimum Price you tick is higher than the Buy-Back Price. **If you complete Box G, you must also complete Box B and/or Box C.**

<input type="checkbox"/> A\$38.00	<input type="checkbox"/> A\$40.00	<input type="checkbox"/> A\$42.00	<input type="checkbox"/> A\$44.00
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TENDER FORMS MUST BE PROCESSED BY YOUR CONTROLLING PARTICIPANT BY 5:00PM (MELBOURNE TIME) ON 8 APRIL 2022

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Tender Online

You can participate in the Buy-Back by tendering online at <https://jbhifibuyback.com.au> or by submitting this Tender Form in accordance with the instructions below. You will be required to provide your Holder Identification Number (HIN). You can find this number located at the top right hand corner on the front page of this Tender Form. Tendering online is the most effective way of ensuring that your Tender is received no later than 5:00pm (Melbourne time) on 8 April 2022. As a CHESSE sponsored holder, JB Hi-Fi strongly recommends that you submit your Tender online by no later than 5:00pm (Melbourne time) on 8 April 2022. This is because the Registry will need to confirm with your controlling participant any online submission of your Tender before it can be taken as validly submitted. There may not be sufficient time to do so for any online Tenders submitted by CHESSE Holders after 5:00pm (Melbourne time) on 8 April 2022.

How to complete this Tender Form

The instructions below are cross-referenced to the relevant section on the front of this form. Defined terms have the same meaning as in the Buy-Back booklet.

Please complete the form using black ink only.

<p>A This is the total number of Shares registered in your name as at 24 February 2022 that confer an entitlement to participate in the Buy-Back. If you wish to participate in the Buy-Back, you can offer to sell some or all of these Shares to JB Hi-Fi Limited (by following the instructions set out below).</p>										
<table border="1"> <tr> <td data-bbox="82 638 470 873"> <p>B Final Price Tender Insert the number of Shares (if any) you wish to tender as a Final Price Tender.</p> </td> <td data-bbox="470 638 1495 873"> <p>C Tender Discount Insert the number of Shares (if any) you wish to tender at the specified Tender Discount. You may offer to sell parcels of Shares at up to 7 different specified Tender Discounts. Each parcel is treated as a separate Tender. If you hold 100 Shares or less, you may only submit one Tender in respect of all of your Shares and the Tender must be at one of the specified Tender Discounts in Box C or as a Final Price Tender (by completing Box B). If you hold more than 100 Shares, you may tender different parcels of Shares at one or more Tender Discounts and/or as a Final Price Tender. However, you must tender a minimum of 100 Shares in aggregate.</p> </td> </tr> </table>	<p>B Final Price Tender Insert the number of Shares (if any) you wish to tender as a Final Price Tender.</p>	<p>C Tender Discount Insert the number of Shares (if any) you wish to tender at the specified Tender Discount. You may offer to sell parcels of Shares at up to 7 different specified Tender Discounts. Each parcel is treated as a separate Tender. If you hold 100 Shares or less, you may only submit one Tender in respect of all of your Shares and the Tender must be at one of the specified Tender Discounts in Box C or as a Final Price Tender (by completing Box B). If you hold more than 100 Shares, you may tender different parcels of Shares at one or more Tender Discounts and/or as a Final Price Tender. However, you must tender a minimum of 100 Shares in aggregate.</p>								
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<p>D After indicating the number of Shares you wish to tender as a Final Price Tender (Box B) and/or at a specified Tender Discount(s) (Box C), you need to add up the number of Shares in Boxes B and C and write the total in Box D. Note that the number of Shares in Box D must not be more than the number of Shares in Box A. If the number of Shares in Box D is more than the number of Shares in Box A, you will be deemed to have offered only the number of Shares shown in Box A and, if you have selected more than one Tender Discount and/or a Final Price Tender, your Tender will be adjusted in the manner set out in Section 5.7 of the Buy-Back booklet.</p>										
<p>E Please provide your contact details in case we need to speak to you about your Tender Form.</p>										
<p>F You must sign this form in Box F. By signing and returning this Tender Form, you acknowledge that you have read and understood the Buy-Back booklet and agree to, and make an offer to, sell your Shares on the terms and conditions set out in the Buy-Back Documents (including the warranties, authorisations and undertakings set out in Section 6.2 of the Buy-Back booklet).</p> <table border="1"> <tr> <td>Individual holders</td> <td>Where a holding is in one name, the registered shareholder must sign.</td> </tr> <tr> <td>Joint holders</td> <td>All holders must sign.</td> </tr> <tr> <td>Under Power of Attorney</td> <td>If not already noted by the Registry, an original certified copy of the power of attorney must be sent to the Registry. Where this form is signed under power of attorney, the attorney declares that the attorney has no notice of revocation of the power or the death of the donor of the power.</td> </tr> <tr> <td>Deceased Estate</td> <td>All executors should sign and, if not already noted by the Registry, send an original certified copy of probate or letters of administration to the Registry.</td> </tr> <tr> <td>Company</td> <td>This form must be signed by 2 directors, a director and company secretary or, in the case of a company with a sole director who is also the sole company secretary, the sole director.</td> </tr> </table> <p>By signing this Tender Form you confirm that you are not an Ineligible Shareholder as defined in the Buy-Back booklet.</p>	Individual holders	Where a holding is in one name, the registered shareholder must sign.	Joint holders	All holders must sign.	Under Power of Attorney	If not already noted by the Registry, an original certified copy of the power of attorney must be sent to the Registry. Where this form is signed under power of attorney, the attorney declares that the attorney has no notice of revocation of the power or the death of the donor of the power.	Deceased Estate	All executors should sign and, if not already noted by the Registry, send an original certified copy of probate or letters of administration to the Registry.	Company	This form must be signed by 2 directors, a director and company secretary or, in the case of a company with a sole director who is also the sole company secretary, the sole director.
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Joint holders	All holders must sign.									
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<p>G BOX G IS OPTIONAL – EITHER LEAVE IT BLANK OR TICK ONE MINIMUM PRICE ONLY: You should only tick a Minimum Price if you wish to make your Tender conditional on the Buy-Back Price being no less than the price that you tick. You will not be paid less than this amount for your Shares, however if the Minimum Price you select is higher than the Buy-Back Price your Shares will not be bought back. If you complete Box G, you must also complete Box B and/or Box C. Tick no more than one Minimum Price in Box G – if you tick more than one Minimum Price, your Tender will be deemed to be conditional on the highest Minimum Price that you have specified.</p>										

Payment for Shares bought back

JB Hi-Fi Limited expects to dispatch/credit payment for Shares bought back no later than 20 April 2022.

Submitting your Tender Form

You will need to contact your controlling participant (usually your broker) in sufficient time for your controlling participant to process your Tender no later than 5:00pm (Melbourne time) on 8 April 2022
or

Tender online at <https://jbhifibuyback.com.au>

DO NOT RETURN THIS FORM TO JB HI-FI LIMITED OR THE REGISTRY

This Tender Form relates to the JB Hi-Fi Off-Market Share Buy-Back booklet dated 14 February 2022 and should be read in conjunction with that booklet.

If you require further information on how to complete this form please contact the JB Hi-Fi Share Registry information line on 1300 302 417 (within Australia) or +61 3 9415 4136 (from outside Australia).

TENDER FORMS MUST BE PROCESSED BY YOUR CONTROLLING PARTICIPANT BY 5:00PM (MELBOURNE TIME) ON 8 APRIL 2022.

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