



Bartley Partners &lt;chris@bartleypartners.com.au&gt;

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## SMSF Audit Queries - signed docs

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gjl &lt;gjl@ozemail.com.au&gt;

4 May 2023 at 12:03

To: Luke Edwards &lt;luke@bartleypartners.com.au&gt;

Cc: Tony Skinner &lt;tony@swmggroup.com.au&gt;

Hi Luke,

Just letting you know contact has been made and still awaiting some info.

To bring you up-to-date, the [60 The Peninsula Noosaville](#) project is completed.

Original investment of \$50k Sept 2018.

10k capital part repayment received Dec 2019.

The capital balance of \$40k and interest earned of \$25k was paid 18/09/2022.

However the [38 Richmond St Corinda](#) project never went ahead. Invested 100k in 2017 yet when it did not commence, the option was to roll-over into another project or have funds returned asap when available.

I chose the latter as I didn't want to recommit and wanted my funds back. \$50K capital was returned 18 Dec 2020. I am still awaiting the \$50K balance to be returned with interest. With no development going ahead there is nothing to value again.

A fellow investor mentioned it could be valued against book value?. There are multiple investors still awaiting payment, I am one of the luckier ones to atleast get half back for now. We are still being told funds will be given when existing projects finish.

Hoping I still get a response from the old developer's....

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