

Brett Philipp Superannuation Fund

ABN 18 543 975 947

Financial Accounts & Income Tax Return

For The Year Ended June 30, 2019

PREPARED FROM INFORMATION SUPPLIED

Prepared by:



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CROYDON SOUTH VIC 3136
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Brett Philipp Super Fund
ABN 18 543 975 947
Trustees' Declaration

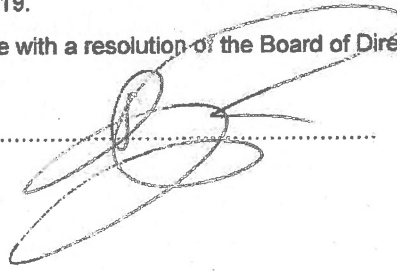
The directors of Brett Philip Enterprises Pty Ltd, being the trustees of Brett Philipp Super Fund, declare that:

- i. the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2019, and the results of its operations for the year then ended;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed dated 28 August 2012, as amended; and
- iii. the operation of the Fund has been carried out in accordance with its trust deed dated 28 August 2012, as amended, and in compliance with:
 - the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations, including applicable Superannuation Prudential Standards;
 - applicable sections of the Corporations Act 2001 and Regulations; and
 - the requirements under section 13 of the Financial Sector (Collection of Data) Act 2001;during the year ended 30 June 2019.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee company:

.....
Brett Philipp

Dated: 28 July 2020





Director
John Sircelj B.Bus, CPA

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is a CPA Practice
ACN: 005 642 339
ABN: 34 453 764 980

Brett Philipp Super Fund
ABN 18 543 975 947

Compilation Report To the Members of Brett Philipp Super Fund

We have compiled the accompanying special purpose financial statements of Brett Philipp Super Fund, which comprise the statement of financial position as at 30 June 2019, the operating statement, notes to the financial statements for the period ended 30 June 2019 and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The trustee of Brett Philipp Super Fund is solely responsible for the information contained in the special purpose financial statements and has determined that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the trustee. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Name of Firm: JRS Accountants & Advisors Pty Ltd
Address: Suite 10 1 Sigma Drive CROYDON SOUTH
Date: 28 July 2020

Signed:


.....
John Sircelj - Director

Brett Philipp Super Fund
Self-Managed Superannuation Fund
Independent Auditor's Report

Part A - Financial Report

Approved SMSF Auditor's Opinion

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30th June, 2019, the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the Brett Philipp Super Fund for the year ended 30th June, 2019.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30th June, 2019 and the results of its operations for the year then ended.

Basis of Opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Approved SMSF Auditor's responsibilities for the Audit of the Financial Report section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting professional and Ethical Standards Board APES 110 *Code of Ethics for Professional Accountants* (the code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter – Basis of Accounting

Without modifying my opinion, I draw attention to note 1 of the financial report which describes the basis of accounting. The financial report has been prepared to assist Brett Philipp Super Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for another purpose.

Responsibilities of SMSF Trustees for the Financial Report

Each SMSF trustee (or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with for financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulation 1994 (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustee.

Brett Philipp Super Fund
Self-Managed Superannuation Fund
Independent Auditor's Report

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast a significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures of the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B – Compliance Report

Approved SMSF Auditor's Opinion

I have performed a reasonable assurance engagement on the Brett Philipp Super Fund to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the Approved SMSF auditor's responsibility of this report.

In my opinion, each trustee of the Brett Philipp Super Fund has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30th June, 2019.

**Brett Philipp Super Fund
Self-Managed Superannuation Fund
Independent Auditor's Report**

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and Quality Control

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the SISR.

I apply Australian Standards on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

SMSF Trustee Responsibility for Compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

Approved SMSF Auditors Responsibility for the Compliance Report

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures including testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K.
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA.

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend upon my judgement, including the identification and assessment of risks of material non-compliance.

My procedures include examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30th June, 2019.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

**Brett Philipp Super Fund
Self-Managed Superannuation Fund
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Inherent Limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.



Signature of Approved SMSF Auditor:

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Rodney F Cooper
Chartered Accountant

Date:

28th July, 2020

**Brett Philipp Super Fund
Self-Managed Superannuation Fund
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Appendix 1 – Explanation of Listed Sections and Regulations in Compliance Report

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustee must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare and maintain proper accounting records
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none">• Fund members upon their retirement• Fund members upon reaching a prescribed age• The dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exemption) from any member or related party of the fund
S67	The trustee must not borrow any money or maintain an existing borrowing (not listed as an exemption)
S67A & 67B	Limited-recourse borrowing arrangements
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of ten years.
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 st July, 2007 must sign and retain a trustee declaration

Brett Philipp Super Fund
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- S105** The trustee must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
- S 109** All investment transactions must be made and maintained at arms-length, that is, purchase, sale, sale price and income from an asset reflects a true market value/rate of return
- S126K** A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
- Sub Reg 1.06 (9A)** Pension payments must be made at least annually and must be at least the amount calculated under schedule 7
- Reg 4.09** Trustees must formulate, regularly review and give effect to investment strategy for the fund
- Reg 4.09A** The assets of the SMSF must be held separately from any asset held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
- Reg 5.03** Investment returns must be allocated to members in a manner that is fair and reasonable
- Reg 5.08** Member benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed in a permanent fashion
- Reg 6.17** Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
- Reg 7.04** Contributions can only be accepted in accordance with the applicable rules for the year being audited
- Reg 8.02B** When preparing accounts and statements required by subsection 35B(1) of the Act, an asset must be valued at its market value
- Reg 13.12** Trustees must not recognise an assignment of a super interest of a member or beneficiary
- Reg 13.13** Trustees must not recognise a charge over or in relation to a member's benefits
- Reg 13.14** Trustees must not give a charge over, or in relation to, an asset of the fund
- Reg13.18AA** Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

Brett Philipp Super Fund
 ABN 18 543 975 947
Operating Statement
 For the year ended 30 June 2019

	This Year	Last Year
INVESTMENT REVENUE		
Change in Market Values	154,083	6,000
Rental Received	6,388	18,988
NET INVESTMENT REVENUE	160,471	24,988
CONTRIBUTIONS REVENUE		
Contributions by Employer	5,893	4,263
Contributions by Member	0	50,000
Insurance Premium	(2,640)	(1,904)
TOTAL CONTRIBUTIONS REVENUE	3,253	52,360
OTHER REVENUE		
Capital Profit/(Loss) on Sale of Non-Current Assets	36,885	0
TOTAL OTHER REVENUE	36,885	0
TOTAL REVENUE	200,609	77,348
GENERAL EXPENSES		
Accountancy	1,430	1,430
Amortisation		233
Audit Fees	385	385
Bank Charges	33	98
Body Corporate	613	2,504
Commission Paid	351	1,044
Depreciation	16	56
Filing Fees	575	561
Insurances	285	285
Interest Paid	9	
Interest - Bank	7,618	19,888
Leasing Fee	100	188
Rates and Taxes	791	1,443
Statement Fees	18	53
TOTAL GENERAL EXPENSES	(12,224)	(28,168)
NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS	188,385	49,180

Brett Philipp Super Fund
 ABN 18 543 975 947
Statement of Financial Position
 As at 30 June 2019

	This Year	Last Year
ASSETS		
INVESTMENTS		
Homeley Shares at Cost	100,000	50,000
Homeley - Market Value Adj	195,000	0
TOTAL INVESTMENTS	295,000	50,000
OTHER ASSETS		
NAB Chq Account 5568	103,419	2,494
Preliminary Expenses at Cost	2,530	2,530
Less Preliminary Expenses Written Off	(2,530)	(2,530)
	103,419	2,494
Buildings at Cost		435,083
Buildings Mkt Value Adjustment		40,917
		476,000
Fixtures and Fittings		530
Less Accumulated Depreciation		(305)
		225
TOTAL OTHER ASSETS	103,419	478,719
TOTAL ASSETS	398,419	528,719
LIABILITIES		
Other Creditors		1,634
Mortgage		317,051
TOTAL LIABILITIES	0	318,685
NET ASSETS AVAILABLE TO PAY BENEFITS	398,419	210,034
LIABILITY FOR ACCRUED MEMBERS' BENEFITS		
Liability for accrued benefits allocated to members' accounts	398,419	210,034
Not yet allocated	0	0
TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS	398,419	210,034

Notes to the Financial Statements

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the policies adopted in the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis. The accounting policies that have been adopted in the preparation of these statements are as follows:

a. Measurement of Investments

Investments of the fund have been measured at net market values. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

b. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the sundry liabilities and income tax liabilities as at the end of the reporting period.

c. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off

Notes to the Financial Statements

exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The financial statements were authorised for issue on 28 July 2020 by the directors of the trustee company.

Brett Philipp Super Fund
ABN 18 543 975 947
Member Information Statement
For the year ended 30 June 2019

This Year

Member - Brett Philipp

Withdrawal benefit at beginning of year	210,034
Contributions by Employer	5,893
Allocated Earnings	185,132
Insurance Premium	(2,640)
Withdrawal benefit at end of year	<u>398,419</u>

Insured Benefit

Total Benefit

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased-in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the Fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of withdrawal. A 0 withdrawal fee will usually apply.

Eligible Rollover Fund

The Fund has selected an "eligible rollover fund" to which it will transfer benefits belonging to "lost" members or unclaimed benefits.

A lost member is a member of a superannuation fund who:

- is an inactive member - they are inactive if they joined, as a standard employer-sponsored member, more than two years ago, and there have been no contributions or rollover amounts received from them or on their behalf in the last five years;
- transferred from another superannuation provider as a lost member and the Trustee has not found or been advised of a new address; or
- cannot be contacted - the Trustee has not been advised of the member's address or mail sent to the member's last known address has been returned on two successive occasions as unclaimed.

Unclaimed benefits are those belonging to members who have left their employer and failed to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to the eligible rollover fund, Brett Philipp Super Fund. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator
Brett Philipp Super Fund
Suite 10
1 Sigma Drive
Croydon South
Telephone: 03 9079 0120

Members should note that, as of 1 July 2010, all superannuation funds are required to transfer lost superannuation accounts with balances less than \$200, or those that have been "inactive" for more than five years (where there are

Brett Philipp Super Fund
ABN 18 543 975 947

Member Information Statement

For the year ended 30 June 2019

Member - Brett Philipp

insufficient records to identify the owner of the member's account) to the Australian Taxation Office.

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact Brett Philipp Enterprises Pty Ltd on 03 9079 0120 or write to The Trustee, Brett Philipp Super Fund, Suite 10 1 Sigma Drive Croydon South.

**Brett Philip Superannuation Fund
Tax Reconciliation for
Year Ending June 30th, 2019**

	\$	\$
Profit/(Loss) as per Accounts		188,385
Add		
Fines		
Legal Fees		
Unrealised Losses on Property		
Capital Gain	24,590	24,590
		<u>212,975</u>
Less		
Division 40 Depreciation	1,390	
Division 43 Building Allowance	728	
Unrealised Gains	154,083	
Accounting Gain	36,885	193,086
		<u>19,889</u>
Less		
Taxable Losses Recouped		<u>19,889</u>
Taxable Income		<u><u>-</u></u>
Tax Payable at	15% \$	-
Less:		
Imputation Credits		<u>-</u>
Tax Payable		\$ -
ATO Supervisory Levy		\$ 259.00
Less Instalments Paid		
September 30, 2018		
December 31, 2018		
March 31, 2019		
June 30, 2019		-
Balance Payable/(Refundable)		<u><u>\$ 259.00</u></u>

Carried Forward Tax Losses

Year	Amount	Recouped	Balance
2013	277		277
2014	788		1,065
2015	13,154		14,219
2016	15,118		29,337
2017	11,143		40,480
2018	13,177		53,657
2019		19,889	33,768
Total Carried Forward Losses			<u><u>33,768</u></u>

PART A

Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	939 937 503	Year	2019		
Name of partnership, trust, fund or entity	Brett Philipp Super Fund				
Total income or loss	\$ 36871	Total deductions	\$ 36871	Taxable income or loss	\$ 0

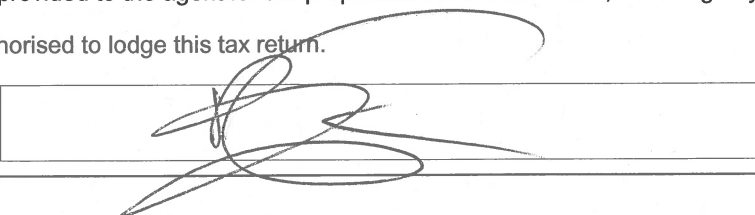
I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director		Date	
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PART B

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	44897003		
BSB	083153	Account number	143875568
Account name	Brett Philipp Super Fund		

I authorise the refund to be deposited directly to the specified account.

Signature		Date	
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PART C(a)

Interposed entity election and revocation

I/We declare that

- all the information required has been provided in this form and any attachments to this form,
- and that the information provided is true and correct in every detail,
- and that the trustee(s)/company/partners is/are making or revoking an interposed entity election, the details of which are set out above, for the purposes of section 272-85 of Schedule 2F to ITAA 1936 and that
- the trustee(s)/company/partners is/are able to make or revoke the election in accordance with that section.

Signature of partner, trustee, or public officer

Date

PART C(b)

Family trust election, revocation or variation

I/We declare that

- all the information required has been provided in this form and any attachments to this form,
- and that the information provided is true and correct in every detail,
- and that the trustee(s)/company/partners is/are making, varying or revoking a family trust election, the details of which are set out above, for the purposes of section 272-80 of Schedule 2F to ITAA 1936 and that
- the trustee(s) or, if the trustee is a company, the public officer of the corporate trustee is/are able to make, vary or revoke the election in accordance with that section.

Signature of trustee or if the trustee is a company, the public officer of the corporate trustee

Date

PART D

Tax agent's certificate (shared facilities only)

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature



Date

28/07/2020

Client reference

PHISUP

Contact name

John Sircelj

Agent's phone number

03

90790120

Agent's reference number

44897003

Self-managed superannuation fund annual return 2019

The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

939 937 503

To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Brett Philipp Super Fund

3 Australian business number (ABN) (if applicable)

18543975947

4 Current postal address

C/- JRS Accountants & Advisors Pty Ltd

PO Box 7079

Suburb/town **CROYDON SOUTH**

State/territory **VIC**

Postcode **3136**

5 Annual return status

Is this an amendment to the SMSF's 2019 return?

A **N**

Print **Y** for yes or **N** for no.

Is this the first required return for a newly registered SMSF?

B **N**

Print **Y** for yes or **N** for no.

6 SMSF auditor

Auditor's name

Title **MR**

Family name

Cooper

First given name

Rodney

Other given names

F

SMSF Auditor Number

100007529

Auditor's phone number

03 98574610

Postal address

PO Box 4154

Suburb/town **Balwyn East**

State/territory **VIC**

Postcode **3103**

Date audit was completed **A** Day Month Year **28/07/2020**

Was Part A of the audit report qualified? **B** **N** Print **Y** for yes or **N** for no.

Was Part B of the audit report qualified? **C** **N** Print **Y** for yes or **N** for no.

If the audit report was qualified, have the reported compliance issues been rectified? **D** Print **Y** for yes or **N** for no.

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account **Y** Print Y for yes or N for no. **N** If Y, go to C.

B Financial institution details for tax refunds only

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** **Y** Print Y for yes or N for no. Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** **Y** Print Y for yes or N for no.

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. **Y** If Y, provide the date on which the fund was wound up

Have all tax lodgment and payment obligations been met? Print Y for yes or N for no.

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

N Print Y for yes or N for no. **Y** If N, go to Section B: Income.

Y If Y, enter Exempt current pension income amount **A** ~~DD~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Print Y for yes or leave blank.

Did the fund have any other income that was assessable?

E Print Y for yes or N for no. **N** If Y, go to Section B: Income.

Y If N, choosing 'N' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **Y** Print Y for yes or N for no.

If Y, and if the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2019.

Have you applied an exemption or rollover? **M** **N** / CODE Print Y for yes or N for no.

Net capital gain **A** **DD**
 Gross rent and other leasing and hiring income **B** **DD**
 Gross interest **C** **DD**
 Forestry managed investment scheme income **X** **DD**

Gross foreign income **D1** **DD** Net foreign income **D** **DD** Loss

Australian franking credits from a New Zealand company **E** **DD** Number
 Transfers from foreign funds **F** **DD** Number
 Gross payments where ABN not quoted **H** **DD** Loss
 Gross distribution from partnerships **I** **DD** Loss
 *Unfranked dividend amount **J** **DD** Loss
 *Franked dividend amount **K** **DD** Loss
 *Dividend franking credit **L** **DD** Code
 *Gross trust distributions **M** **DD** Code

Calculation of assessable contributions

Assessable employer contributions **R1** **DD**
 plus Assessable personal contributions **R2** **DD**
 plus **No-TFN-quoted contributions **R3** **DD**
 (an amount must be included even if it is zero)
 less Transfer of liability to life insurance company or PST **R6** **DD**

Assessable contributions (R1 plus R2 plus R3 less R6) **R** **DD**

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** **DD**
 plus *Net non-arm's length trust distributions **U2** **DD**
 plus *Net other non-arm's length income **U3** **DD**

*Other income **S** **DD** Code
 *Assessable income due to changed tax status of fund **T** **DD**
 Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** **DD**

This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** **DD** Loss

Exempt current pension income **Y** **DD**

TOTAL ASSESSABLE INCOME (W less Y) **V** **DD** Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input style="width: 150px;" type="text" value="7627"/>	.00	A2 <input style="width: 150px;" type="text"/>	.00
Interest expenses overseas	B1 <input style="width: 150px;" type="text"/>	.00	B2 <input style="width: 150px;" type="text"/>	.00
Capital works expenditure	D1 <input style="width: 150px;" type="text" value="2118"/>	.00	D2 <input style="width: 150px;" type="text"/>	.00
Decline in value of depreciating assets	E1 <input style="width: 150px;" type="text" value="16"/>	.00	E2 <input style="width: 150px;" type="text" value="0"/>	.00
Insurance premiums - members	F1 <input style="width: 150px;" type="text" value="2640"/>	.00	F2 <input style="width: 150px;" type="text"/>	.00
Death benefit increase	G1 <input style="width: 150px;" type="text"/>	.00		
SMSF auditor fee	H1 <input style="width: 150px;" type="text" value="385"/>	.00	H2 <input style="width: 150px;" type="text"/>	.00
Investment expenses	I1 <input style="width: 150px;" type="text" value="2158"/>	.00	I2 <input style="width: 150px;" type="text"/>	.00
Management and administration expenses	J1 <input style="width: 150px;" type="text" value="2038"/>	.00	J2 <input style="width: 150px;" type="text"/>	.00
Forestry managed investment scheme expense	U1 <input style="width: 150px;" type="text"/>	.00	U2 <input style="width: 150px;" type="text"/>	.00
Other amounts	L1 <input style="width: 150px;" type="text"/>	.00	L2 <input style="width: 150px;" type="text"/>	.00
	Code <input style="width: 30px;" type="text"/>		Code <input style="width: 30px;" type="text"/>	
Tax losses deducted	M1 <input style="width: 150px;" type="text" value="19889"/>	.00		
TOTAL DEDUCTIONS N <input style="width: 150px;" type="text" value="36871"/> .00 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input style="width: 150px;" type="text" value="0"/> .00 (Total A2 to L2)		
#TAXABLE INCOME OR LOSS O <input style="width: 150px;" type="text" value="0"/> .00 Loss <input style="width: 30px;" type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z <input style="width: 150px;" type="text" value="36871"/> .00 (N plus Y)		

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income	A	<input type="text"/>	0.00
		(an amount must be included even if it is zero)	
#Tax on taxable income	T1	<input type="text"/>	0.00
		(an amount must be included even if it is zero)	
#Tax on no-TFN-quoted contributions	J	<input type="text"/>	0.00
		(an amount must be included even if it is zero)	

Gross tax **B** **0.00**
 (T1 plus J)

Foreign income tax offset	C1	<input type="text"/>	
Rebates and tax offsets	C2	<input type="text"/>	
Non-refundable non-carry forward tax offsets		<input style="width: 150px;" type="text"/>	C
		(C1 plus C2)	

SUBTOTAL 1 **T2** **0.00**
 (B less C - cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	<input type="text"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D1	<input type="text"/>	
Early stage investor tax offset	D3	<input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4	<input type="text"/>	
Non-refundable non-carry forward tax offsets		<input style="width: 150px;" type="text"/>	D
		(D1 plus D2 plus D3 plus D4)	

SUBTOTAL 2 **T3** **0.00**
 (T2 less D - cannot be less than zero)

Complying fund's franking credits tax offset	E1	<input type="text"/>	
No-TFN tax offset	E2	<input type="text"/>	
National rental affordability scheme tax offset	E3	<input type="text"/>	
Exploration credit tax offset	E4	<input type="text"/>	
Refundable tax offsets		<input style="width: 150px;" type="text"/>	E
		(E1 plus E2 plus E3 plus E4)	

TAX PAYABLE **T5** **0.00**
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge **G**

H1	Credit for interest on early payments - amount of interest	<input type="text"/>
H2	Credit for tax withheld - foreign resident withholding (excluding capital gains)	<input type="text"/>
H3	Credit for tax withheld - where ABN or TFN not quoted (non-individual)	<input type="text"/>
H5	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text"/>
H6	Credit for interest on no-TFN tax offset	<input type="text"/>
H8	Credit for foreign resident capital gains withholding amounts	<input type="text"/>
Eligible credits		H <input type="text"/>
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)		

#Tax offset refunds (Remainder of refundable tax offsets)	I <input type="text"/>	0.00
<i>(unused amount from label E – an amount must be included even if it is zero)</i>		

PAYG instalments raised **K**

Supervisory levy **L** **259.00**

Supervisory levy adjustment for wound up funds **M**

Supervisory levy adjustment for new funds **N**

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S <input type="text"/>	259.00
<i>(T5 plus G less H less I less K plus L less M plus N)</i>		

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years **U** **33768** ~~00~~

Net capital losses carried forward to later income years **V** ~~00~~

Section F: Member information

MEMBER 1

Title **MR**

Family name

Philipp

First given name

Other given names

Brett

Member's TFN

335 980 470

Date of birth

Day Month Year
14/03/1964

See the Privacy note in the Declaration.

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE **210033.83**

Employer contributions **A** **5893.21**

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H1** Day Month Year

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**

TOTAL CONTRIBUTIONS **N** **5893.21**

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 **398418.78**

Retirement phase account balance - Non CDBIS

S2 **0.00**

Retirement phase account balance - CDBIS

S3 **0.00**

0 TRIS Count

Allocated earnings or losses **O** **182491.74**

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**

Income stream payment **R2**

CLOSING ACCOUNT BALANCE **S** **398418.78**

(S1 plus S2 plus S2)

Accumulation phase value **X1** **398418.78**

Retirement phase value **X2** **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** **0.00**

Loss

Code

Code

Sensitive (when completed)

MEMBER 2

Title

Family name

First given name Other given names

Member's TFN Date of birth Day Month Year

See the Privacy note in the Declaration.

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions **A**

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H** Receipt date **H1** Day Month Year

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**

TOTAL CONTRIBUTIONS **N**
(Sum of labels A to M)

Other transactions

Accumulation phase account balance **S1**

Retirement phase account balance - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

Allocated earnings or losses **O** Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q** Code

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S**
(S1 plus S2 plus S3)

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

MEMBER 3

Title

Family name

First given name Other given names

Member's TFN Date of birth Day Month Year

See the Privacy note in the Declaration.

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions **A**

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H1** Day Month Year

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**

TOTAL CONTRIBUTIONS **N**
(Sum of labels A to M)

Other transactions

Accumulation phase account balance **S1**

Retirement phase account balance - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

Allocated earnings or losses **O**

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**

Income stream payment **R2**

CLOSING ACCOUNT BALANCE **S**
(S1 plus S2 plus S2)

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Loss

Code

Code

MEMBER 4

Title

Family name

First given name Other given names

Member's TFN Date of birth Day Month Year

See the Privacy note in the Declaration.

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions **A**

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H** Receipt date **H1** Day Month Year

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**

TOTAL CONTRIBUTIONS **N**
(Sum of labels A to M)

Other transactions

Accumulation phase account balance **S1**

Retirement phase account balance - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

Allocated earnings or losses **O** Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q** Code

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S**
(S1 plus S2 plus S2)

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Section G: Supplementary member information

MEMBER 5

Title Account status Code

Family name

First given name Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day Month Year

If deceased, date of death
Day Month Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions **A**

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H1** Day Month Year

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**

TOTAL CONTRIBUTIONS **N**
(Sum of labels A to M)

Other transactions

Accumulation phase account balance **S1**

Retirement phase account balance - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

Allocated earnings or losses **O** Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S**
(S1 plus S2 plus S2)

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Sensitive (when completed)

MEMBER 6

Title Account status Code

Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions **A**

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H1** Day Month Year

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**

TOTAL CONTRIBUTIONS **N**
 (Sum of labels A to M)

Other transactions

Accumulation phase account balance **S1**

Retirement phase account balance - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

Allocated earnings or losses **O** Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S**
 (S1 plus S2 plus S2)

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Sensitive (when completed)

MEMBER 7

Title Account status Code

Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions **A**

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H1** Day Month Year

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**

TOTAL CONTRIBUTIONS **N**
 (Sum of labels A to M)

Other transactions

Accumulation phase account balance **S1**

Retirement phase account balance - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

Allocated earnings or losses **O** Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S**
 (S1 plus S2 plus S2)

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Sensitive (when completed)

MEMBER 8

Title Account status Code

Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions **A**

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H1** Day Month Year

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Accumulation phase account balance **S1**

Retirement phase account balance - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

Allocated earnings or losses **O** Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S**

(S1 plus S2 plus S2)

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** ~~·00~~

Unlisted trusts **B** ~~·00~~

Insurance policy **C** ~~·00~~

Other managed investments **D** ~~·00~~

15b Australian direct investments

Limited recourse borrowing arrangements	
Australian residential real property	J1 <input type="text"/>
Australian non-residential real property	J2 <input type="text"/>
Overseas real property	J3 <input type="text"/>
Australian shares	J4 <input type="text"/>
Overseas shares	J5 <input type="text"/>
Other	J6 <input type="text"/>

Cash and term deposits **E** ~~·00~~

Debt securities **F** ~~·00~~

Loans **G** ~~·00~~

Listed shares **H** ~~·00~~

Unlisted shares **I** ~~·00~~

Limited recourse borrowing arrangements **J** ~~·00~~

Non-residential real property **K** ~~·00~~

Residential real property **L** ~~·00~~

Collectables and personal use assets **M** ~~·00~~

Other assets **O** ~~·00~~

15c Other investments

Crypto-Currency **N** ~~·00~~

15d Overseas direct investments

Overseas shares **P** ~~·00~~

Overseas non-residential real property **Q** ~~·00~~

Overseas residential real property **R** ~~·00~~

Overseas managed investments **S** ~~·00~~

Other overseas assets **T** ~~·00~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** ~~·00~~
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

N

Print Y for yes or N for no.

A

If Y, enter the amount

~~·00~~

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

Print Y for yes or N for no.

A

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

Print Y for yes or N for no.

B

Sensitive (when completed)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	<input type="checkbox"/> V1 <input type="text"/>	<input checked="" type="checkbox"/>
Permissible temporary borrowings	<input type="checkbox"/> V2 <input type="text"/>	<input checked="" type="checkbox"/>
Other borrowings	<input type="checkbox"/> V3 <input type="text"/>	<input checked="" type="checkbox"/>
	Borrowings	<input type="checkbox"/> V <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		<input type="checkbox"/> W <input type="text" value="398419"/>
	Reserve accounts	<input type="checkbox"/> X <input type="text"/>
	Other liabilities	<input type="checkbox"/> Y <input type="text"/>
TOTAL LIABILITIES		<input type="checkbox"/> Z <input type="text" value="398419"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	<input type="checkbox"/> H <input type="text"/>	<input checked="" type="checkbox"/>
Total TOFA losses	<input type="checkbox"/> I <input type="text"/>	<input checked="" type="checkbox"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018-19 income year, write 2019). A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the *Family trust election, revocation or variation 2019*. B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election. C

If revoking an interposed entity election, print R, and complete and attach the *Interposed entity election or revocation 2019*. D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature



Date

Day	Month	Year

Preferred trustee or director contact details:

Title **MR**

Family name

Philipp

First given name

Brett

Other given names

Phone number **03** **90790120**

Email address

Non-individual trustee name (if applicable)

Brett Philipp Enterprises Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date

Day	Month	Year
28	07	2020

Tax agent's contact details

Title **MR**

Family name

Sircelj

First given name

John

Other given names

Tax agent's practice

JRS Accountants & Advisors Pty Ltd

Tax agent's phone number

03 **90790120**

Reference number

PHISUP

Tax agent number

44897003


Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Sensitive (when completed)

Capital gains tax (CGT) schedule 2019

Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
Refer to the *Guide to capital gains tax 2019* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

 We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>		K \$ <input type="text"/>
Other shares	B \$ <input type="text"/>		L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>		M \$ <input type="text"/>
Other units	D \$ <input type="text"/>		N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text" value="36885"/>		O \$ <input type="text"/>
Other real estate	F \$ <input type="text"/>		P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>		Q \$ <input type="text"/>
Collectables	H \$ <input type="text"/>		R \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>		
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text"/>		
Total current year capital gains	J \$ <input type="text" value="36885"/>		

Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses.

2 Capital losses

Total current year capital losses **A** \$ ~~00~~

Total current year capital losses applied **B** \$ ~~00~~

Total prior year net capital losses applied **C** \$ ~~00~~

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ ~~00~~

Total capital losses applied **E** \$ ~~00~~

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$ ~~00~~

Other net capital losses carried forward to later income years **B** \$ ~~00~~

Add amounts at A and B and transfer the total
to label V – Net capital losses carried forward
to later income years on your tax return.

4 CGT discount

Total CGT discount applied **A** \$ ~~00~~

5 CGT concessions for small business

Small business active asset reduction **A** \$ ~~00~~

Small business retirement exemption **B** \$ ~~00~~

Small business rollover **C** \$ ~~00~~

Total small business concessions applied **D** \$ ~~00~~

6 Net capital gain

Net capital gain **A** \$ ~~00~~

1J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at A to label A - Net
capital gain on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
(Print X in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$.~~00~~

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$.~~00~~ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$.~~00~~ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption - exempt capital gains **A** \$.~~00~~ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$.~~00~~

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$.~~00~~

Capital gains disregarded as a result of an inter-company asset rollover **D** \$.~~00~~

Capital gains disregarded by a demerging entity **E** \$.~~00~~

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature



Date Day Month Year

Contact name

Brett Philipp

Daytime contact number (include area code)

Area code **03** Number **90790120**

Sensitive (when completed)