



23 June 2020

POLICY OWNER(S)

Francis Ormston

Julie Ormston

POLICY NUMBER

1005872880

LINKED POLICY

1005872843

Mr Francis and Mrs Julie Ormston
ATF The Ormston Superannuation Fund
26/153 Trappers Drive
WOODVALE WA 6026

It's time to review your life insurance.

Thank you for continuing to trust us to protect what matters through your OneCare held through super policy.

As your life changes, so should your insurance. This Annual Review Pack includes important information about any changes to your policy, cover and premium, and what you can do to make sure it suits your needs best.

WHAT'S CHANGED WITH YOUR PREMIUM

Your cover is on a level premium, which means age increases do not apply to your policy. Your price may still have changed though (see page 3).

YOUR COVER SNAPSHOT

Here is a view of some of your cover. For a detailed look, please see the attached Policy Schedule.



Julie
you are now insured for

Life Cover	\$1,100,000
Total & Permanent Disability Cover	\$600,000

What's included in this Review Pack

- ✓ A quick summary of your cover
- ✓ A detailed overview of your cover in the Policy Schedule
- ✓ Information about your premium and any changes to your premium, policy or cover
- ✓ Things you need to know when reviewing your cover
- ✓ How to make a claim.

Your monthly premium is
\$751.66

Payment method
Monthly Direct Debit

We will automatically deduct \$751.66 from your nominated account on 4 August 2020.

If you don't need to make changes, you don't need to do anything.

What you need to do next



You're in control of your insurance cover

Your OnePath Life policy is flexible, and you may wish to consider making changes to your policy to ensure it is right for you. You're in control and can make choices that affect your premium, such as:

- ✓ Changing your cover levels
- ✓ Linking multiple insurance policies with us
- ✓ Changing your premium payment frequency
- ✓ Adding or removing any extra cost options
- ✓ Turning indexation on or off

To learn more about reviewing your cover, visit onepathclarity.com.au/article/why-it-pays-to-review-your-cover ➔

Do you need to change your cover?

Read your Policy Schedule carefully and talk to your adviser so you can ensure your cover suits your circumstances. Here are **some** things that you might want to consider during your review:



Have you expanded your family?



Have you downsized or upgraded your home?



Do you need to update your beneficiaries?



Has your income changed?



Has your mortgage increased or decreased?



Has your health improved – can you apply to review any loadings or medical exclusions?



Would you like to pay your premium through your super?

How your premium is calculated

There are many factors that can affect how your premium is calculated. These can include (but are not limited to):

- ✓ The amount and type of cover
- ✓ Higher risk occupations or hobbies
- ✓ Your smoking status
- ✓ Your health
- ✓ Your age and gender
- ✓ Whether you've chosen to pay stepped or level premiums
- ✓ Whether you've selected indexation
- ✓ How many lives you cover in your policy
- ✓ How frequently you pay your premium
- ✓ Where you live

Read more about how life insurance premiums are calculated at onepathclarity.com.au/article/how-your-premiums-are-calculated 

Stepped and level premiums

Your cover is on a level premium

The difference between stepped and level premiums can be a major factor in how your premium is calculated.

With **stepped premiums**, the cost of your cover is recalculated each year based on your age at your policy anniversary. As you get older, your health and personal risks generally increase, as does the likelihood that you may claim. This generally means your premium will increase each year as you age.

With **level premiums**, the cost of your cover is based on your age when any cover started. Your premium is generally averaged out over a number of years, so you avoid increases in your premium due to age. Your cover is more expensive than stepped premiums at the start of your policy, but generally gets cheaper than stepped premiums through the life of your policy.

Please note that level premiums are not guaranteed, and life insurers have increased level premiums in the past (and may do so again in the future). It's important to remember that age is only one factor in calculating premiums. Others, such as claims trends and interest rates, can also have an impact.

You can also choose a combination of stepped and level premiums on the same policy.

If you want to read more about stepped and level premiums, and why level premiums may go up, head to onepathclarity.com.au/article/what-is-the-difference-between-stepped-and-level-premiums 



If any of your circumstances regarding these factors changes, or if you have questions about any of them, please contact your financial adviser David Roberts on 0862440180 or call us at 133 667 for help.


Indexation

You have opted not to include indexation on your cover, which means the amount you're insured for will stay at the same level, but it may not give you the same value in the future as it does today.

Think of indexation as a kind of "inflation protection" that helps to maintain the value of your cover over time, as living costs increase.

You can apply to have indexation added on some or all of your covers. You may need to go through underwriting. This year's indexation rate is 5% for your lump sum cover.

Please speak to your financial adviser David Roberts on 0862440180, or call us on 133 667 to make any changes or ask any questions.

To learn what indexation might mean for you in the future, head to <https://www.onepathclarity.com.au/article/what-is-indexation-and-how-does-it-work> 

Cover	With Indexation		Without Indexation	
	Amount Insured	Monthly Premium	Amount Insured	Monthly Premium
Julie Ormston				
Life Cover	Indexation has been permanently declined for this cover		\$1,100,000	\$378.54
SuperLink SIS TPD	Indexation has been permanently declined for this cover		\$600,000	\$373.12

Being a OnePath Life customer means you get more than just the cover offered by your life insurance.



Get the clarity you deserve

You deserve to know exactly how your insurance works. Head to OnePath Clarity to learn about types of cover, maximising the value of your cover, how your premium is calculated and how to make a claim.

Visit onepathclarity.com.au for more information



Earn Qantas Points on your premiums



We are going paperless

You can receive some of your important insurance documents via email so you can access information you need faster. To protect your privacy, these documents will be password encrypted.

What you need to do:

- 1 Please let us know what your **email address and mobile number** is – we currently don't have these details on record
- 2 Make a note of the password we send via SMS when you do get an email from us

Not everything has been switched over to email yet, so you may still receive some documents in the post.

If you'd prefer to continue receiving these documents by post, you do not need to do anything.

Call us on 133 667 to change your communication preferences and contact details at any time.

*You must be a Qantas Frequent Flyer member and correctly register your Qantas Frequent Flyer membership details with OnePath Life Limited (OnePath Life) to earn Qantas Points on eligible insurance policies. Eligible insurance policies are OneCare, OneCare Super, SmartCare and World of Protection. Membership and points are subject to Qantas Frequent Flyer program terms and conditions available at qantas.com/terms. The maximum number of points you can earn on eligible policies is capped at 20,000 points per year, per policy. Qantas Points accrue in accordance with and subject to the 'OnePath and Qantas Frequent Flyer Rewards terms and conditions' available at onepath.com.au/qff-terms-conditions. Qantas does not endorse, is not responsible for and does not provide any advice, opinion or recommendation about this product or the information provided by OnePath Life in this communication.



Call us: 133 667



Email us: customer.risk@onepath.com.au



Your Financial Adviser: David Roberts
Phone: 0862440180

Important things to remember

Have you had any medical events, injuries or illness?

It can sometimes be easy to forget what you're covered for, and you may be able to claim against something that's happened to you since you took your policy out.

Please consider if anything has happened to you, and call us at 1300 555 250 if you wish to make a claim. Our Life Insurance specialists will advise you on what's claimable on your policy, as well as guide you and make sure you're taken care of from the first step in the claims process to the last.

To learn more about the claims process and what it means for you and your beneficiaries, please visit <https://www.onepathclarity.com.au/article/the-claim-process-for-you-and-your-beneficiaries> ➔



We're in the business of paying claims

It's our job to be there for you when you need to make a claim, to provide you with complete support when it matters most.

It's why we pay over 9 of every 10 claims¹ we get – because we're in the business of paying claims.

Visit onepathclarity.com.au to learn more about the claims process, read claims stories and see why some claims aren't paid.

Have confidence in your cover

Your OneCare held through super is a Guaranteed Renewable policy. This means that as long as you keep paying your premiums, your coverage continues, and your policy terms and conditions **cannot** be reduced or cancelled – even if your health declines or your personal risks increase. For example, if you're diagnosed with diabetes or even choose to start base jumping two days after you take out your policy, you're guaranteed to have the same cover, for the same price. In fact, you don't even have to tell us about these changes.

To find out more, visit onepathclarity.com.au/article/the-insiders-advantage ➔

¹ 2018 OnePath Claims, ASIC Claims Comparison 2019



Are you in difficulty?

If you are having difficulty paying your premiums, please call us on 133 667 or contact your financial adviser, David Roberts. We're flexible and may be able to help.

Please note: if you are unemployed, call us or speak to your financial adviser regarding how this may affect your policy.

Considering your need for cover at all?

If you are thinking about cancelling your cover, it's important to consider the risks to you and your beneficiaries if life takes an unexpected turn for the worse – specifically, that you'll have no cover in place should a claimable event occur.

Also, if you are considering replacing your cover with another policy with us or another insurer, you may not be able to get cover at all or have access to the same terms, or you may have to pay a higher premium if your health has changed. The same may apply if you cancel your cover and at a later time apply again for cover.

We're here for you

If you have any questions about your cover or you wish to change something, please call your financial adviser, David Roberts on 0862440180, or call us at 133 667. Thank you for your trust – we're here to protect you.

Sincerely,
Customer Service Team
OnePath Life

Important Information

OnePath Life Limited ABN 33 009 657 176, AFSL 238341 (OnePath Life) is the issuer of OneCare. This includes OneCare External Master Trust and OneCare SMSF. OnePath Custodians Pty Limited ABN 12 008 508 496, AFSL 238346 (OnePath Custodians) is the issuer of OneCare Super. OnePath Custodians is not a related body corporate of OnePath Life.

This information is of a general nature and does not take into account your personal needs and financial circumstances. You should consider the appropriateness of the information, having regard to your objectives, financial situation and needs.

You should read the OneCare Product Disclosure Statement and policy terms (PDS) available online at onepath.com.au or by calling 133 667 before deciding whether to acquire, or to continue to hold, this product.

LPAR-015474-2020



Call us: 133 667



Email us: customer.risk@onepath.com.au



Your Financial Adviser: David Roberts
Phone: 0862440180



OnePath Life Limited
ABN 33 009 657 176 AFSL 238341
onpath.com.au

ONECARE POLICY SCHEDULE

DATE

23 June 2020

YOUR POLICY SUMMARY

Policy number: 1005872880
Policy owner(s):
Francis Ormston
Julie Ormston
Fund name:
ATF The Ormston Superannuation Fund
Policy start date: 4 August 2016
Policy anniversary date: 4 August
Linked policy number: 1005872843

	First name	Surname	Date of birth	Gender
Life/lives insured:	Julie	Ormston	11 August 1960	Female
Monthly premium *:				\$751.66
Includes:				
Policy Fee(s)*:				\$4.28

*Includes stamp duty and frequency loading if applicable.

If you pay premiums by instalment (either half yearly or monthly), we levy a frequency loading to cover the cost of administration. If you want to change your method of payment, please call Customer Services on 133 667.

ONECARE POLICY SCHEDULE

DATE

23 June 2020

Policy Number

1005872880

Life Insured: Julie Ormston

LIFE COVER WITH OPTIONAL TPD COVER

Cover type	Amount insured	Monthly premium	Indexation	Cover start date	Cover expiry date
Life Cover	\$1,100,000	\$378.54	No	4 August 2016	3 August 2091
SuperLink SIS TPD	\$600,000	\$373.12	No	4 August 2016	3 August 2026

Options

Benefit payment type: Lump sum
Premium type: Level premium
Occupation category†: P
TPD definition: SuperLink SIS Any
Smoker†: No

Optional extras

Premium Waiver Disability Option: No
Business Guarantee Option: No
Double TPD Option: No

This Policy is linked to policy number 1005872843 under a Superlink arrangement. Therefore the sum insured in this policy will be reduced by the amount of benefits paid out under any linked policy. Please read your Policy Terms for full details of how Superlink arrangements operate.

† Last recorded details. If any of this information has changed, you can let us know by contacting Customer Services on 133 667.