

The Ormston Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax	Amount
			Return Ref.	
Income			Section B	
Net Capital Gain				
Deferred Capital Gain Realised		30 Jun 2020	A	0.00
Less Capital Losses Applied		30 Jun 2020	A	0.00
Less Discount		30 Jun 2020	A	0.00
Total Net Capital Gain			A	0.00
Gross Rent and Other Leasing & Hiring Income				
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 Jul 2019	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 Aug 2019	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	02 Sep 2019	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 Nov 2019	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	02 Dec 2019	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	02 Jan 2020	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	03 Feb 2020	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	02 Mar 2020	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 Apr 2020	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 May 2020	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 Jun 2020	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	30 Jun 2020	B	2,727.27
Less Rounding			B	(0.24)
Total Gross Rent and Other Leasing & Hiring Income			B	32,727.00
Gross Interest				
Interest	SUNSAV: Suncorp Business Saver Account #667	31 Jul 2019	C	49.14
Interest	SUNSAV: Suncorp Business Saver Account #667	31 Aug 2019	C	45.20
Interest	SUNSAV: Suncorp Business Saver Account #667	30 Sep 2019	C	43.76
Interest	SUNSAV: Suncorp Business Saver Account #667	31 Oct 2019	C	37.63
interest	SUNSAV: Suncorp Business Saver Account #667	30 Nov 2019	C	32.87
Interest	SUNSAV: Suncorp Business Saver Account #667	31 Dec 2019	C	33.98
Interest	SUNSAV: Suncorp Business Saver Account #667	31 Jan 2020	C	34.04
Interest	SUNSAV: Suncorp Business Saver Account #667	29 Feb 2020	C	31.83
Interest	SUNSAV: Suncorp Business Saver Account #667	31 Mar 2020	C	32.22
Interest	SUNSAV: Suncorp Business Saver Account #667	30 Apr 2020	C	22.00
Interest	SUNSAV: Suncorp Business Saver Account #667	31 May 2020	C	22.72
Interest	SUNSAV: Suncorp Business Saver Account #667	30 Jun 2020	C	22.34
Less Rounding			C	(0.73)
Total Gross Interest			C	407.00
Total Forestry Managed Investment Scheme Income			X	0.00
Total Net Foreign Income			D	0.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00

The Ormston Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return	Amount
			Ref.	
Total Franked Dividend Amount			K	0.00
Total Dividend Franking Credit			L	0.00
Total Gross Trust Distributions			M	0.00
Assessable Employer Contributions				
SuperChoice P/L	1: Francis Ormston	05 Jul 2019	R1	1,753.86
SuperChoice P/L	1: Francis Ormston	30 Oct 2019	R1	2,046.17
SuperChoice P/L	1: Francis Ormston	10 Jan 2020	R1	1,753.86
SuperChoice P/L	1: Francis Ormston	22 Apr 2020	R1	2,046.17
SuperChoice P/L	2: Julie Ormston	05 Jul 2019	R1	1,753.86
SuperChoice P/L	2: Julie Ormston	30 Oct 2019	R1	3,325.00
SuperChoice P/L	2: Julie Ormston	10 Jan 2020	R1	3,288.48
SuperChoice P/L	2: Julie Ormston	22 Apr 2020	R1	3,836.56
<i>Less Rounding</i>			R1	(0.96)
Total Assessable Employer Contributions			R1	19,803.00
Assessable Personal Contributions				
Francis Ormston Contr	1: Francis Ormston	30 Jun 2020	R2	13,738.52
Julie Ormston Contr	2: Julie Ormston	30 Jun 2020	R2	11,261.48
Total Assessable Personal Contributions			R2	25,000.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	44,803.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Total Exempt Current Pension Income			Y	0.00
Total Assessable Income				77,937.00

Deductions

Section C

Interest Expenses within Australia

Interest	SUNLN: Suncorp Loan Account	30 Jul 2019	A	679.42
Interest	SUNLN: Suncorp Loan Account	30 Aug 2019	A	673.18
Interest	SUNLN: Suncorp Loan Account	30 Sep 2019	A	670.02
Interest	SUNLN: Suncorp Loan Account	30 Oct 2019	A	638.28
Interest	SUNLN: Suncorp Loan Account	30 Nov 2019	A	640.96
Interest	SUNLN: Suncorp Loan Account	30 Dec 2019	A	606.23
Interest	SUNLN: Suncorp Loan Account	30 Jan 2020	A	625.51
Interest	SUNLN: Suncorp Loan Account	29 Feb 2020	A	593.99
Interest	SUNLN: Suncorp Loan Account	30 Mar 2020	A	586.74
Interest	SUNLN: Suncorp Loan Account	30 Apr 2020	A	555.40
Interest	SUNLN: Suncorp Loan Account	30 May 2020	A	505.23
Interest	SUNLN: Suncorp Loan Account	30 Jun 2020	A	516.52
<i>Less Rounding</i>			A	(0.48)
Total Interest Expenses within Australia			A	7,291.00
Total Interest Expenses Overseas			B	0.00

The Ormston Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax	Amount
			Return Ref.	
Capital Works Deductions				
Capital Works Deduction 26/153 Trappers Drive	PROPT: 26/153 Trappers Drive	30 Jun 2020	D	395.29
Less Rounding			D	(0.29)
Total Capital Works Deductions			D	395.00
Total Deduction for Decline in Value of Depreciating Assets			E	0.00
Death or Disability Premiums				
Tfr to AIA 79296488 aug	1: Francis Ormston	04 Nov 2019	F	1,206.95
Tfr to AIA 79296488 july	1: Francis Ormston	04 Nov 2019	F	1,206.95
Tfr to AIA 79296488 oct	1: Francis Ormston	05 Nov 2019	F	1,345.15
Tfr to AIA 79296488 sep	1: Francis Ormston	05 Nov 2019	F	1,206.95
Tfr to AIA 79296488 nov	1: Francis Ormston	25 Nov 2019	F	1,345.15
Tfr to AIA 79296488 dec	1: Francis Ormston	24 Dec 2019	F	1,345.15
Tfr to AIA 79296488 jan	1: Francis Ormston	23 Jan 2020	F	1,345.15
Tfr to AIA 79296488 feb	1: Francis Ormston	25 Feb 2020	F	1,345.15
Tfr to AIA 79296488 mar	1: Francis Ormston	24 Mar 2020	F	1,345.15
Tfr to AIA 79296488 apr	1: Francis Ormston	23 Apr 2020	F	1,345.15
Tfr to AIA 79296488 may	1: Francis Ormston	25 May 2020	F	1,345.15
Tfr to AIA 79296488 jun	1: Francis Ormston	23 Jun 2020	F	1,345.15
OnePath Life Ltd	2: Julie Ormston	05 Jul 2019	F	751.50
OnePath Life Ltd	2: Julie Ormston	06 Aug 2019	F	751.58
OnePath Life Ltd	2: Julie Ormston	05 Sep 2019	F	751.58
OnePath Life Ltd	2: Julie Ormston	07 Oct 2019	F	751.58
OnePath Life Ltd	2: Julie Ormston	05 Nov 2019	F	751.58
OnePath Life Ltd	2: Julie Ormston	05 Dec 2019	F	751.58
OnePath Life Ltd	2: Julie Ormston	07 Jan 2020	F	751.58
OnePath Life Ltd	2: Julie Ormston	05 Feb 2020	F	751.58
OnePath Life Ltd	2: Julie Ormston	05 Mar 2020	F	751.58
OnePath Life Ltd	2: Julie Ormston	07 Apr 2020	F	751.58
OnePath Life Ltd	2: Julie Ormston	05 May 2020	F	751.58
OnePath Life Ltd	2: Julie Ormston	05 Jun 2020	F	751.58
Less Rounding			F	(0.08)
Total Death or Disability Premiums			F	24,746.00
Total Death Benefit Increase			G	0.00
Total Approved Auditor Fee			H	0.00
Investment Expenses				
Bank fee	SUNLN: Suncorp Loan Account	30 Jul 2019	I	300.00
Bank fee	SUNLN: Suncorp Loan Account	30 Jan 2020	I	300.00
Total Investment Expenses			I	600.00
Management and Administration Expenses				
Carbon Bookkeeping		23 Jul 2019	J	18.42
Carbon Bookkeeping		23 Aug 2019	J	18.42
Carbon Bookkeeping		23 Sep 2019	J	18.42
Carbon Bookkeeping		23 Oct 2019	J	18.42
Carbon Bookkeeping		25 Nov 2019	J	18.42
Carbon Bookkeeping		23 Dec 2019	J	18.42
Carbon Bookkeeping		23 Jan 2020	J	18.42
Tfr		18 Feb 2020	J	128.12
Carbon Bookkeeping		24 Feb 2020	J	18.42

The Ormston Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return	Amount
			Ref.	
Tfr in 18229		04 Mar 2020	J	102.50
Carbon Bookkeeping		23 Mar 2020	J	18.42
Asic		01 Apr 2020	J	54.00
Asic		01 Apr 2020	J	267.00
Carbon Bookkeeping		23 Apr 2020	J	18.42
Carbon Bookkeeping		25 May 2020	J	18.42
Carbon Bookkeeping		23 Jun 2020	J	18.42
Less Rounding			J	(0.66)
Total Management and Administration Expenses			J	772.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Total Other Deductions			L	0.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2020	M	0.00
Less Net Exempt Income		30 Jun 2020	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				33,804.00
Taxable Income or Loss		(V - N)	O	44,133.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income	30 Jun 2020	T1	6,619.95
Gross Tax @ 45% for Net Non-Arm's Length Income	30 Jun 2020	T1	0.00
No-TFN Quoted Contributions @ 32%	30 Jun 2020	J	0.00
Total Gross Tax			6,619.95

Total Credit: Foreign Tax Income Offset	C1	0.00
Total Credit: Rebates and Tax Offset	C2	0.00
Rebates and Offsets	C	0.00
SUBTOTAL		6,619.95
Total Credit: Refundable Franking Credits	E1	0.00
Total Credit: No-TFN Tax Offset	E2	0.00
Total Credit: Refundable National Rental Affordability Scheme Tax Offset	E3	0.00
Total Credit: Interest on Early Payments	H1	0.00
Total Credit: Foreign Resident Withholding	H2	0.00
Total Credit: ABN/TFN Not Quoted (Non-Individual)	H3	0.00
Total Credit: Interest on No-TFN Tax Offset	H6	0.00
Total Eligible Credits		0.00
Net Tax Payable		6,619.95

PAYG Instalments Raised

Fund Activity Statement	30 Sep 2019	K	2,322.00
-------------------------	-------------	---	----------

The Ormston Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return	
			Ref.	Amount
Fund Activity Statement		31 Dec 2019	K	2,322.00
Fund Activity Statement		31 Mar 2020	K	2,322.00
Fund Activity Statement		30 Jun 2020	K	2,322.00
Total PAYG Instalments Raised			K	9,288.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				(2,409.05)