

MK Day Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		17,100.72	13,154.38
Investment Gains			
Increase in Market Value	8A	112,153.81	-
Investment Income			
Interest	7A	33.70	369.67
Rent	7B	27,801.80	25,520.00
		<u>157,090.03</u>	<u>39,044.05</u>
Expenses			
Member Payments			
Insurance Premiums		2,613.05	2,204.39
Other Expenses			
Accountancy Fee		3,036.00	2,986.50
Auditor Fee		330.00	330.00
Interest Paid		791.17	4,321.38
Property Expenses		8,750.98	4,590.16
Regulatory Fees		328.00	54.00
SMSF Supervisory Levy		518.00	-
		<u>16,367.20</u>	<u>14,486.43</u>
Benefits Accrued as a Result of Operations before Income Tax		140,722.83	24,557.62
Income Tax			
Income Tax Expense		15,500.55	3,683.70
		<u>15,500.55</u>	<u>3,683.70</u>
Benefits Accrued as a Result of Operations		<u>125,222.28</u>	<u>20,873.92</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*