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## MK Day Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

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<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2021</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>140,722.83</b>
<b>LESS:</b>		
Increase in Market Value		112,153.81
Rounding		1.02
<b>Taxable Income or Loss</b>		<b>28,568.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	28,568.00	4,285.20
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>4,285.20</b>

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### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>4,285.20</b>
<b>ADD:</b>	
Change in Deferred Tax Liability	11,215.35
<b>Income Tax Expense</b>	<b>15,500.55</b>

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### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>4,285.20</b>
<b>LESS:</b>	
Income Tax Instalments Paid	5,106.00
<b>Income Tax Payable (Receivable)</b>	<b>(820.80)</b>

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### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No