



**SUPERFUND - CLIENT ACCOUNTING CHECKLIST**

Client Name: Prosperity  
 Client Code: ROCC02 Period Ended: 30 June 2020  
 Partner/Manager: MH / SA Accountant: Eddy Lee  
**DUE DATE: 17/05/2021**

GENERAL INDEX	WP Ref	N/A	Completed	Reviewed
Points Carried Forward	1	✓		
Check Engagement Letter for Quote <b>2000 last year</b>	2	✓		
Financial Statements	3		✓	✓
Depreciation Schedule	4	✓		
Income Tax Return	5		✓	✓
Members Annual Statements	6		✓	✓
Client Management Letter	7	✓		
Section 290-170 Notices	8	✓		
Investment Strategy	9		✓	✓
Minutes	10		✓	✓
Trial Balance	11		✓	✓
Review Notes	12	✓		
Query Sheet	13	✓		
Bank Reconciliations	14		✓	✓
Trust Tax Statements	15		✓	✓
Dividend Statements	16		✓	✓
Capital Gains Tax Reports - BGL	17		✓	✓
End of Period Closing Figures - Cash on Hand, Debtors and Creditors	18	✓		
GST - Complete Worksheet - Note Variances	19	✓		
Other Source Documents	20		✓	✓
Tax Reconciliation	21		✓	✓
General Ledger	22		✓	✓
Create Entries Report	23		✓	✓
Tax Agent Portal Reports	24		✓	✓
Market Value of Investments	25		✓	✓
Actuarial Certificate	26	✓		
Pension Documents	27	✓		
ETP Roll-In Documents	28	✓		
Rental Property Summary	29	✓		
LRBA Documentation	30	✓		
Super Contribution Breakdown Report	31		✓	✓

**ADMIN - To Do:**

Scan workpapers	✓	Print letter	✓	
PDF copy to file	✓	Client Records?	Y <b>N</b>	(please circle which)
Payment Slip?	✓	Email / Post	<b>E</b> / P	(please circle which)

Completed By:	Eddy Lee	Date:	08/10/2020
Reviewed By:	Stuart Arthur	Date:	16/10/2020

**REVIEWED**

*By Stuart Arthur at 8:15 pm, Oct 16, 2020*

---

Financial statements and reports for the year ended  
30 June 2020

Prosperity

---

Prepared for: Alessandro Rocco and Nathalie Chollet

**Prosperity**  
**Reports Index**

---

Statement of Financial Position

Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

Notes to the Financial Statements

Statement of Taxable Income

Trustees Declaration

Investment Summary with Market Movement

---

## Prosperity

# Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	68,577.72	25,913.52
Units in Listed Unit Trusts (Australian)	3	11,266.50	0.00
<b>Total Investments</b>		<u>79,844.22</u>	<u>25,913.52</u>
<b>Other Assets</b>			
ANZ Business Premium Saver 2236-22392		4,630.07	18,528.99
ANZ Business Advantage 2236-22405		2,625.91	620.04
ANZ Cash Investment Account 4610-49886		0.19	10,004.16
SAXO Capital Markets		318.14	21,525.54
Income Tax Refundable		0.00	870.74
Deferred Tax Asset		17.65	795.06
<b>Total Other Assets</b>		<u>7,591.96</u>	<u>52,344.53</u>
<b>Total Assets</b>		<u>87,436.18</u>	<u>78,258.05</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		67.17	0.00
PAYG Payable		13.00	794.00
<b>Total Liabilities</b>		<u>80.17</u>	<u>794.00</u>
<b>Net assets available to pay benefits</b>		<u>87,356.01</u>	<u>77,464.05</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	4, 5		
Rocco, Alessandro - Accumulation		63,076.22	57,591.56
Chollet, Nathalie - Accumulation		24,279.79	19,872.49
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>87,356.01</u>	<u>77,464.05</u>

## Prosperity

# Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2		
Ishares S&p 500 Etf		15,622.95	0.00
Ishares S&p Mid-cap Etf		42,051.24	0.00
iShares S&P Small-Cap ETF		10,903.53	12,257.73
Macquarie Group Limited		0.00	8,651.91
Tpg Telecom Limited		0.00	5,003.88
Units in Listed Unit Trusts (Australian)	3		
Vanguard Aus Shares Index ETF		11,266.50	0.00
<b>Total Investments</b>		<u>79,844.22</u>	<u>25,913.52</u>
<b>Other Assets</b>			
Bank Accounts			
ANZ Business Advantage 2236-22405		2,625.91	620.04
ANZ Business Premium Saver 2236-22392		4,630.07	18,528.99
ANZ Cash Investment Account 4610-49886		0.19	10,004.16
SAXO Capital Markets		318.14	21,525.54
Deferred Tax Asset		17.65	795.06
Income Tax Refundable		0.00	870.74
<b>Total Other Assets</b>		<u>7,591.96</u>	<u>52,344.53</u>
<b>Total Assets</b>		<u>87,436.18</u>	<u>78,258.05</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		67.17	0.00
PAYG Payable		13.00	794.00
<b>Total Liabilities</b>		<u>80.17</u>	<u>794.00</u>
<b>Net assets available to pay benefits</b>		<u>87,356.01</u>	<u>77,464.05</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Rocco, Alessandro - Accumulation		63,076.22	57,591.56
Chollet, Nathalie - Accumulation		24,279.79	19,872.49
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>87,356.01</u>	<u>77,464.05</u>

## Prosperity

# Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		173.78	423.88
Dividends Received		519.31	1,925.24
Interest Received		10.37	25.51
<b>Investment Gains</b>			
Changes in Market Values	7	5,270.31	(6,768.91)
<b>Contribution Income</b>			
Employer Contributions		9,324.87	10,991.12
<b>Total Income</b>		<u>15,298.64</u>	<u>6,596.84</u>
<b>Expenses</b>			
Accountancy Fees		1,870.00	1,650.00
Administration Costs		1,150.00	1,092.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		330.00	330.00
Bank Charges		110.10	126.19
<b>Total Expenses</b>		<u>3,719.10</u>	<u>3,457.19</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>11,579.54</u>	<u>3,139.65</u>
Income Tax Expense	8	1,687.58	10.20
<b>Benefits accrued as a result of operations</b>		<u>9,891.96</u>	<u>3,129.45</u>

## Prosperity

# Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
SPDR S&P/ASX 200 Fund	66.68	0.00
SPDR S&P/ASX Property Fund	0.00	39.94
Transurban Group	0.00	248.64
Vanguard Aus Shares Index ETF	107.10	135.30
	<u>173.78</u>	<u>423.88</u>
Dividends Received		
Australia And New Zealand Banking Group Limited	0.00	177.60
Australian Foundation Investment Company Limited	0.00	217.70
BHP Group Limited	0.00	294.86
Bluescope Steel Limited	0.00	44.40
Cochlear Limited	0.00	85.25
Computershare Limited.	0.00	139.86
Flight Centre Travel Group Limited	0.00	231.99
Ishares S&p 500 Etf	108.02	0.00
Ishares S&p Mid-cap Etf	222.46	0.00
iShares S&P Small-Cap ETF	132.05	13.19
National Australia Bank Limited	0.00	329.67
Origin Energy Ltd	0.00	77.70
Vanguard Us Total Market Shares Index Etf	56.78	0.00
Westpac Banking Corporation	0.00	313.02
	<u>519.31</u>	<u>1,925.24</u>
Interest Received		
ANZ Business Premium Saver 2236-22392	1.93	10.79
ANZ Cash Investment Account 4610-49886	8.44	14.72
	<u>10.37</u>	<u>25.51</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Alessandro Rocco	4,757.32	6,650.02
Nathalie Chollet	4,567.55	4,341.10
	<u>9,324.87</u>	<u>10,991.12</u>
<b>Investment Gains</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Aristocrat Leisure Limited	0.00	151.28
Australia And New Zealand Banking Group Limited	0.00	(430.86)
Australian Foundation Investment Company Limited	0.00	(393.69)
Avita Medical Ltd	0.00	(706.56)
Bellevue Gold Limited	0.00	399.96
BHP Group Limited	0.00	(976.11)
Bluescope Steel Limited	0.00	(646.89)
Cochlear Limited	0.00	479.82
Computershare Limited.	0.00	(656.53)
CSR Limited	0.00	15.58
Flight Centre Travel Group Limited	0.00	(550.18)
Global Geoscience Limited	0.00	(711.56)
Iluka Resources Limited	0.00	126.91
Ishares S&p 500 Etf	1,509.79	(204.87)
Ishares S&p Mid-cap Etf	1,536.02	(956.50)
iShares S&P Small-Cap ETF	938.23	316.44
Macquarie Group Limited	8.29	0.00
Newcrest Mining Limited	0.00	317.10

## Prosperity

# Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Origin Energy Ltd	0.00	23.47
Pacific American Coal Limited	0.00	1,955.10
Sunstone Metals Ltd	0.00	(1,373.23)
Tpg Telecom Limited	(85.31)	0.00
Transurban Group Right	0.00	31.00
Vanguard Us Total Market Shares Index Etf	1,022.40	0.00
	<u>4,929.42</u>	<u>(3,790.32)</u>
Units in Listed Unit Trusts (Australian)		
SPDR S&P/ASX 200 Fund	64.51	(359.48)
SPDR S&P/ASX Property Fund	0.00	268.50
Streettracks S&x 50 Fund	0.00	(603.68)
Transurban Group	0.00	(697.23)
Vanguard Aus Shares Index ETF	13.76	(22.43)
	<u>78.27</u>	<u>(1,414.32)</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	0.00	(148.21)
Australian Foundation Investment Company Limited	0.00	(67.30)
Bluescope Steel Limited	0.00	(172.81)
Computershare Limited.	0.00	(196.50)
Ishares S&p 500 Etf	(121.60)	0.00
Ishares S&p Mid-cap Etf	342.53	0.00
iShares S&P Small-Cap ETF	(518.57)	239.88
Macquarie Group Limited	119.35	(119.35)
Newcrest Mining Limited	0.00	(195.36)
Pacific American Coal Limited	0.00	(91.16)
Tpg Telecom Limited	264.10	(264.10)
	<u>85.81</u>	<u>(1,014.91)</u>
Units in Listed Unit Trusts (Australian)		
Transurban Group	0.00	(121.65)
Vanguard Aus Shares Index ETF	176.81	(427.71)
	<u>176.81</u>	<u>(549.36)</u>
<b>Changes in Market Values</b>	<u>5,270.31</u>	<u>(6,768.91)</u>
<b>Total Income</b>	<u>15,298.64</u>	<u>6,596.84</u>
<b>Expenses</b>		
Accountancy Fees	1,870.00	1,650.00
Administration Costs	1,150.00	1,092.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	330.00	330.00
Bank Charges	110.10	126.19
	<u>3,719.10</u>	<u>3,457.19</u>
<b>Total Expenses</b>	<u>3,719.10</u>	<u>3,457.19</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>11,579.54</u>	<u>3,139.65</u>
<b>Income Tax Expense</b>		
Income Tax Expense	1,687.58	10.20
<b>Total Income Tax</b>	<u>1,687.58</u>	<u>10.20</u>



Prosperity

# Detailed Operating Statement

For the year ended 30 June 2020

---

	2020	2019
	\$	\$
<b>Benefits accrued as a result of operations</b>	<u>9,891.96</u>	<u>3,129.45</u>

---

# Notes to the Financial Statements

For the year ended 30 June 2020

---

## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2020

---

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

## Prosperity

# Notes to the Financial Statements

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
Ishares S&p Mid-cap Etf	42,051.24	0.00
iShares S&P Small-Cap ETF	10,903.53	12,257.73
Ishares S&p 500 Etf	15,622.95	0.00
Macquarie Group Limited	0.00	8,651.91
Tpg Telecom Limited	0.00	5,003.88
	68,577.72	25,913.52

### Note 3: Units in Listed Unit Trusts (Australian)

	2020 \$	2019 \$
Vanguard Aus Shares Index ETF	11,266.50	0.00
	11,266.50	0.00

### Note 4: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	77,464.05	74,334.60
Benefits accrued as a result of operations	9,891.96	3,129.45
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	87,356.01	77,464.05

### Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	87,356.01	77,464.05

### Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Notes to the Financial Statements

For the year ended 30 June 2020

## Note 7: Unrealised Movements in Market Value

	2020 \$	2019 \$
<b>Shares in Listed Companies (Australian)</b>		
Australia And New Zealand Banking Group Limited	0.00	(148.21)
Australian Foundation Investment Company Limited	0.00	(67.30)
Bluescope Steel Limited	0.00	(172.81)
Computershare Limited.	0.00	(196.50)
Ishares S&p 500 Etf	(121.60)	0.00
Ishares S&p Mid-cap Etf	342.53	0.00
Macquarie Group Limited	119.35	(119.35)
Newcrest Mining Limited	0.00	(195.36)
Pacific American Coal Limited	0.00	(91.16)
Tpg Telecom Limited	264.10	(264.10)
iShares S&P Small-Cap ETF	(518.57)	239.88
	85.81	(1,014.91)
<b>Units in Listed Unit Trusts (Australian)</b>		
Transurban Group	0.00	(121.65)
Vanguard Aus Shares Index ETF	176.81	(427.71)
	176.81	(549.36)
<b>Total Unrealised Movement</b>	262.62	(1,564.27)

## Realised Movements in Market Value

	2020 \$	2019 \$
<b>Shares in Listed Companies (Australian)</b>		
Aristocrat Leisure Limited	0.00	151.28
Australia And New Zealand Banking Group Limited	0.00	(430.86)
Australian Foundation Investment Company Limited	0.00	(393.69)
Avita Medical Ltd	0.00	(706.56)

## Notes to the Financial Statements

For the year ended 30 June 2020

BHP Group Limited	0.00	(976.11)
Bellevue Gold Limited	0.00	399.96
Bluescope Steel Limited	0.00	(646.89)
CSR Limited	0.00	15.58
Cochlear Limited	0.00	479.82
Computershare Limited.	0.00	(656.53)
Flight Centre Travel Group Limited	0.00	(550.18)
Global Geoscience Limited	0.00	(711.56)
Iluka Resources Limited	0.00	126.91
Ishares S&p 500 Etf	1,509.79	(204.87)
Ishares S&p Mid-cap Etf	1,536.02	(956.50)
Macquarie Group Limited	8.29	0.00
Newcrest Mining Limited	0.00	317.10
Origin Energy Ltd	0.00	23.47
Pacific American Coal Limited	0.00	1,955.10
Sunstone Metals Ltd	0.00	(1,373.23)
Tpg Telecom Limited	(85.31)	0.00
Transurban Group Right	0.00	31.00
Vanguard Us Total Market Shares Index Etf	1,022.40	0.00
iShares S&P Small-Cap ETF	938.23	316.44
	4,929.42	(3,790.32)
<b>Units in Listed Unit Trusts (Australian)</b>		
SPDR S&P/ASX 200 Fund	64.51	(359.48)
SPDR S&P/ASX Property Fund	0.00	268.50
Streettracks S&x 50 Fund	0.00	(603.68)
Transurban Group	0.00	(697.23)
Vanguard Aus Shares Index ETF	13.76	(22.43)
	78.27	(1,414.32)
<b>Total Realised Movement</b>	5,007.69	(5,204.64)

## Prosperity

# Notes to the Financial Statements

For the year ended 30 June 2020

<b>Changes in Market Values</b>	5,270.31	(6,768.91)
<b>Note 8: Income Tax Expense</b>		
	<b>2020</b>	<b>2019</b>
The components of tax expense comprise	\$	\$
Current Tax	910.17	805.26
Deferred Tax Liability/Asset	777.41	(795.06)
Income Tax Expense	1,687.58	10.20
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	1,736.93	470.95
Less:		
Tax effect of:		
Increase in MV of Investments	39.39	0.00
Realised Accounting Capital Gains	751.15	(780.70)
Accounting Trust Distributions	26.07	63.58
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	234.64
Franking Credits	2.68	120.12
Credit for Tax Withheld - Foreign resident	3.65	0.00
Taxable Trust Distributions	26.07	63.58
Rounding	(0.37)	(0.36)
Income Tax on Taxable Income or Loss	952.35	1,606.05
Less credits:		
Franking Credits	17.84	800.79
Credit for Tax Withheld - Foreign resident withholding	24.34	0.00
Current Tax or Refund	910.17	805.26

## Prosperity

# Statement of Taxable Income

For the year ended 30 June 2020

---

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	11,579.54
<b>Less</b>	
Increase in MV of investments	262.62
Realised Accounting Capital Gains	5,007.69
Accounting Trust Distributions	173.78
	<hr/> 5,444.09
<b>Add</b>	
Franking Credits	17.84
Credit for Tax Withheld - Foreign resident withholding	24.34
Taxable Trust Distributions	173.78
	<hr/> 215.96
SMSF Annual Return Rounding	(2.41)
	<hr/> 6,349.00
<b>Taxable Income or Loss</b>	<hr/> 6,349.00
Income Tax on Taxable Income or Loss	952.35
<b>Less</b>	
Franking Credits	17.84
Credit for Tax Withheld - Foreign resident withholding	24.34
	<hr/> 910.17
<b>CURRENT TAX OR REFUND</b>	<hr/> 910.17
Supervisory Levy	259.00
Income Tax Instalments Paid	(843.00)
	<hr/> 326.17
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> 326.17

---



# Trustees Declaration

---

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Alessandro Rocco

Trustee

.....  
Nathalie Chollet

Trustee

Dated this ..... day of .....

# Prosperity Investment Summary with Market Movement

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement	
<b>Cash/Bank Accounts</b>									
	ANZ Business Advantage 2236-22405	2,625.910000	2,625.91	2,625.91	2,625.91				
	ANZ Business Premium Saver 2236-22392	4,630.070000	4,630.07	4,630.07	4,630.07				
	ANZ Cash Investment Account 4610-49886	0.190000	0.19	0.19	0.19				
	SAXO Capital Markets	318.140000	318.14	318.14	318.14				
			<b>7,574.31</b>		<b>7,574.31</b>				
<b>Shares in Listed Companies (Australian)</b>									
IVV.AX	Ishares S&p 500 Etf	35.00	446.370000	15,622.95	449.84	15,744.55	(121.60)	(121.60)	1,509.79
IJH.AX	Ishares S&p Mid-cap Etf	164.00	256.410000	42,051.24	254.32	41,708.71	342.53	342.53	1,536.02
MQG.AX	Macquarie Group Limited	0.00	118.600000	0.00	0.00	0.00	0.00	119.35	8.29
TPM.AX	Tpg Telecom Limited	0.00	8.930000	0.00	0.00	0.00	0.00	264.10	(85.31)
VTS.AX	Vanguard Us Total Market Shares Index Etf	0.00	224.370000	0.00	0.00	0.00	0.00	0.00	1,022.40
IJR.AX	iShares S&P Small-Cap ETF	111.00	98.230000	10,903.53	100.74	11,182.22	(278.69)	(518.57)	938.23
			<b>68,577.72</b>		<b>68,635.48</b>	<b>(57.76)</b>	<b>85.81</b>	<b>4,929.42</b>	
<b>Units in Listed Unit Trusts (Australian)</b>									
STW.AX	SPDR S&P/ASX 200 Fund	0.00	54.680000	0.00	0.00	0.00	0.00	0.00	64.51
VAS.AX	Vanguard Aus Shares Index ETF	150.00	75.110000	11,266.50	73.93	11,089.69	176.81	176.81	13.76
			<b>11,266.50</b>		<b>11,089.69</b>	<b>176.81</b>	<b>176.81</b>	<b>78.27</b>	
			<b>87,418.53</b>		<b>87,299.48</b>	<b>119.05</b>	<b>262.62</b>	<b>5,007.69</b>	

# Self-managed superannuation fund annual return **2020**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.
 

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

- |  |             |     |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2020 return?                | <b>A</b> No | Yes |
| Is this the first required return for a newly registered SMSF? | <b>B</b> No | Yes |

**6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / YearWas Part A of the audit report qualified?      **B** No      YesWas Part B of the audit report qualified?      **C** No      YesIf Part B of the audit report was qualified,  
have the reported issues been rectified?      **D** No      Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.      **Go to C.****B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

**9 Was the fund wound up during the income year?**

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income	<b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus <sup>#</sup>No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

**Assessable contributions**  
**R** \$  
(**R1** plus **R2**  
plus **R3** less **R6**)

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
**U** \$  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  
(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  
(**W** less **Y**)

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		

**TOTAL DEDUCTIONS**  
**N \$**  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y \$**  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss  
**O \$**  
**(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)**

**TOTAL SMSF EXPENSES**  
**Z \$**  
 (**N plus Y**)

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	<b>T1 \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

*(T1 plus J)*

Foreign income tax offset	
<b>C1 \$</b>	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
<b>C2 \$</b>	<b>C \$</b>
	<i>(C1 plus C2)</i>

SUBTOTAL 1

**T2 \$**

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	
<b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
<b>D2 \$</b>	<b>D \$</b>
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
<b>D3 \$</b>	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
<b>D4 \$</b>	<b>T3 \$</b>
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
<b>E1 \$</b>	
No-TFN tax offset	
<b>E2 \$</b>	
National rental affordability scheme tax offset	
<b>E3 \$</b>	
Exploration credit tax offset	Refundable tax offsets
<b>E4 \$</b>	<b>E \$</b>
	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**



Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised  
**K \$**  
 Supervisory levy  
**L \$**  
 Supervisory levy adjustment for wound up funds  
**M \$**  
 Supervisory levy adjustment for new funds  
**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U \$**  
 Net capital losses carried forward to later income years **V \$**

**Section F: Member information**

**MEMBER 1**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date  /  /

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance – Non CDBIS

**S2** \$

Retirement phase account balance – CDBIS

**S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 2**

Title: Mr Mrs Miss Ms Other  
Family name

First given name Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**Sensitive** (when completed)

---

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

---

15b Australian direct investments

<p><b>Limited recourse borrowing arrangements</b></p> <p>Australian residential real property <b>J1</b> \$</p> <p>Australian non-residential real property <b>J2</b> \$</p> <p>Overseas real property <b>J3</b> \$</p> <p>Australian shares <b>J4</b> \$</p> <p>Overseas shares <b>J5</b> \$</p> <p>Other <b>J6</b> \$</p> <p>Property count <b>J7</b> \$</p>	<p>Cash and term deposits <b>E</b> \$</p> <p>Debt securities <b>F</b> \$</p> <p style="padding-left: 40px;">Loans <b>G</b> \$</p> <p>Listed shares <b>H</b> \$</p> <p>Unlisted shares <b>I</b> \$</p> <p style="text-align: center;"><b>Limited recourse borrowing arrangements</b> <b>J</b> \$</p> <p style="padding-left: 40px;">Non-residential real property <b>K</b> \$</p> <p style="padding-left: 40px;">Residential real property <b>L</b> \$</p> <p style="padding-left: 40px;">Collectables and personal use assets <b>M</b> \$</p> <p style="padding-left: 40px;">Other assets <b>O</b> \$</p>
---	---

---

15c Other investments

Crypto-Currency **N** \$

---

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> <b>U</b> \$ <small>(Sum of labels <b>A</b> to <b>T</b>)</small>
--

---

### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No      Yes    **‡** \$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1 \$**

Permissible temporary borrowings

**V2 \$**

Other borrowings

**V3 \$**Borrowings **V \$**

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W \$**

Reserve accounts **X \$**Other liabilities **Y \$****TOTAL LIABILITIES Z \$****Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H \$**Total TOFA losses **I \$****Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date      Day      /      Month      /      Year

### Preferred trustee or director contact details:

Title:   Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date      Day      /      Month      /      Year

### Tax agent's contact details

Title:   Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

# Members Statement

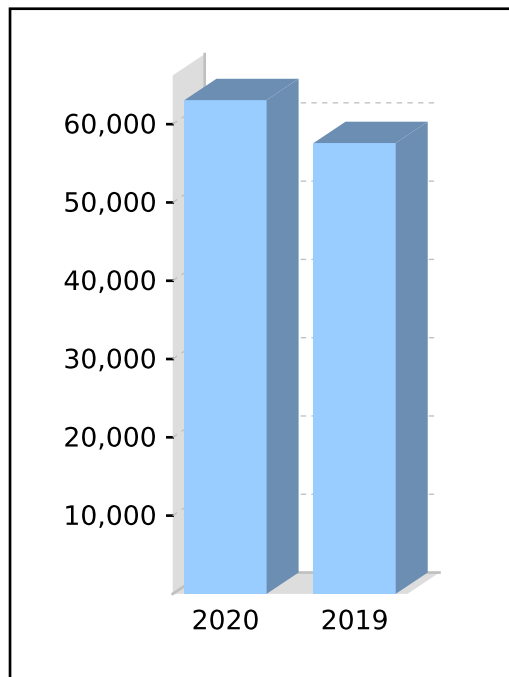
Alessandro Rocco  
 11 Sylvie Street  
 Pelican Waters, Queensland, 4551, Australia

### Your Details

Date of Birth :	09/03/1975	Nominated Beneficiaries	N/A
Age:	45	Vested Benefits	63,076.22
Tax File Number:	Provided	Total Death Benefit	63,076.22
Date Joined Fund:	06/09/2016	Current Salary	0.00
Service Period Start Date:	01/10/2008	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	ROCALE00001A		
Account Start Date	06/09/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

<b>Total Benefits</b>	<b>63,076.22</b>
<u>Preservation Components</u>	
Preserved	62,899.26
Unrestricted Non Preserved	176.96
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	63,076.22



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	57,591.56	56,609.97
<u>Increases to Member account during the period</u>		
Employer Contributions	4,757.32	6,650.02
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,683.59	(5,300.70)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	713.60	997.50
Income Tax	242.65	(629.77)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	63,076.22	57,591.56

# Members Statement

---

## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Alessandro Rocco  
Trustee

---

Nathalie Chollet  
Trustee



# Members Statement

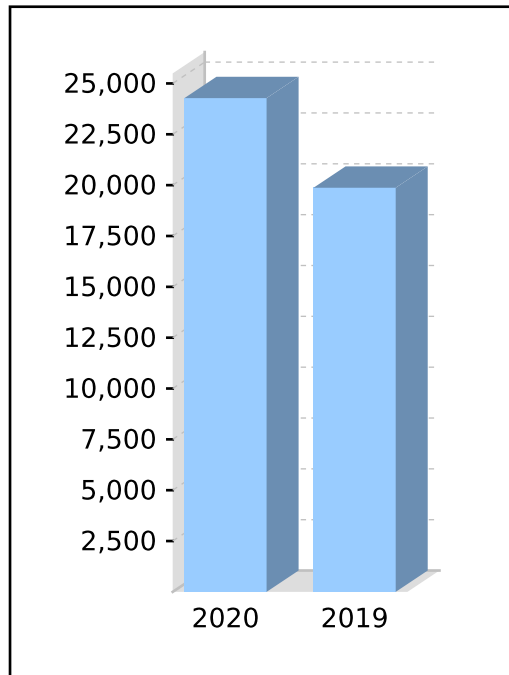
Nathalie Chollet  
 11 Sylvie Street  
 Pelican Waters, Queensland, 4551, Australia

### Your Details

Date of Birth :	19/08/1974	Nominated Beneficiaries	N/A
Age:	45	Vested Benefits	24,279.79
Tax File Number:	Provided	Total Death Benefit	24,279.79
Date Joined Fund:	06/09/2016	Current Salary	0.00
Service Period Start Date:	01/10/2008	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	CHONAT00001A		
Account Start Date	06/09/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

<b>Total Benefits</b>	<b>24,279.79</b>
<u>Preservation Components</u>	
Preserved	24,279.79
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	250.40
Taxable	24,029.39



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	19,872.49	17,724.63
<u>Increases to Member account during the period</u>		
Employer Contributions	4,567.55	4,341.10
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	613.26	(1,749.98)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	685.12	651.17
Income Tax	88.39	(207.91)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	24,279.79	19,872.49

# Members Statement

---

## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Alessandro Rocco  
Trustee

---

Nathalie Chollet  
Trustee

# Prosperity

## Projected Investment Strategy

---

### Overview

The aim of this strategy is to provide the Members with an income on retirement.

### Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

### Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

### Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 0 %	0 %
International Shares	0 - 0 %	0 %
Cash	0 - 0 %	0 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

### Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

### Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date:     /     /

.....  
Alessandro Rocco

Prosperity

# Projected Investment Strategy

---

.....  
Nathalie Chollet

Prosperity

# Minutes of a meeting of the Trustee(s)

held on / / at 11 Sylvie Street, Pelican Waters, Queensland 4551

---

<b>PRESENT:</b>	Alessandro Rocco and Nathalie Chollet
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Tony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Mark G W Herron</p> <p>act as tax agents of the Fund for the next financial year.</p>
<b>TRUSTEE STATUS:</b>	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
<b>CONTRIBUTIONS RECEIVED:</b>	It was resolved that the contributions during the year be allocated to members

Prosperity

## Minutes of a meeting of the Trustee(s)

held on / / at 11 Sylvie Street, Pelican Waters, Queensland 4551

---

on the basis of the schedule provided by the principal Fund employer.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Alessandro Rocco

Chairperson

## Prosperity

## Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>23800</b>	<b>Distributions Received</b>			
(39.94)	23800/SLF.AX	SPDR S&P/ASX Property Fund			
	23800/STW.AX	SPDR S&P/ASX 200 Fund			66.68
(248.64)	23800/TCL.AX	Transurban Group			
(135.30)	23800/VAS.AX	Vanguard Aus Shares Index ETF			107.10
	<b>23900</b>	<b>Dividends Received</b>			
(217.70)	23900/AFI.AX	Australian Foundation Investment Company Limited			
(177.60)	23900/ANZ.AX	Australia And New Zealand Banking Group Limited			
(294.86)	23900/BHP.AX	BHP Group Limited			
(44.40)	23900/BSL.AX	Bluescope Steel Limited			
(85.25)	23900/COH.AX	Cochlear Limited			
(139.86)	23900/CPU.AX	Computershare Limited.			
(231.99)	23900/FLT.AX	Flight Centre Travel Group Limited			
	23900/IJH.AX	Ishares S&p Mid-cap Etf			222.46
(13.19)	23900/IJR.AX	iShares S&P Small-Cap ETF			132.05
	23900/IVV.AX1	Ishares S&p 500 Etf			108.02
(329.67)	23900/NAB.AX	National Australia Bank Limited			
(77.70)	23900/ORG.AX	Origin Energy Ltd			
	23900/VTS.AX	Vanguard Us Total Market Shares Index Etf			56.78
(313.02)	23900/WBC.AX	Westpac Banking Corporation			
	<b>24200</b>	<b>Contributions</b>			
(4,341.10)	24200/CHONAT00001 A	(Contributions) Chollet, Nathalie - Accumulation			4,567.55
(6,650.02)	24200/ROCALE00001 A	(Contributions) Rocco, Alessandro - Accumulation			4,757.32
6,768.91	24700	Changes in Market Values of Investments			5,270.31
	<b>25000</b>	<b>Interest Received</b>			
(10.79)	25000/ANZ22392	ANZ Business Premium Saver 2236-22392			1.93
(14.72)	25000/ANZCashInvestment	ANZ Cash Investment Account 4610-49886			8.44
1,650.00	30100	Accountancy Fees		1,870.00	
1,092.00	30200	Administration Costs		1,150.00	

## Prosperity

## Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
259.00	30400	ATO Supervisory Levy		259.00	
330.00	30700	Auditor's Remuneration		330.00	
126.19	31500	Bank Charges		110.10	
10.20	48500	Income Tax Expense		1,687.58	
3,129.45	49000	Profit/Loss Allocation Account		9,891.96	
	<b>50010</b>	<b>Opening Balance</b>			
(17,724.63)	50010/CHONAT00001 A	(Opening Balance) Chollet, Nathalie - Accumulation			19,872.49
(56,609.97)	50010/ROCALE00001 A	(Opening Balance) Rocco, Alessandro - Accumulation			57,591.56
	<b>52420</b>	<b>Contributions</b>			
(4,341.10)	52420/CHONAT00001 A	(Contributions) Chollet, Nathalie - Accumulation			4,567.55
(6,650.02)	52420/ROCALE00001 A	(Contributions) Rocco, Alessandro - Accumulation			4,757.32
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
1,749.98	53100/CHONAT00001 A	(Share of Profit/(Loss)) Chollet, Nathalie - Accumulation			613.26
5,300.70	53100/ROCALE00001 A	(Share of Profit/(Loss)) Rocco, Alessandro - Accumulation			1,683.59
	<b>53330</b>	<b>Income Tax</b>			
(207.91)	53330/CHONAT00001 A	(Income Tax) Chollet, Nathalie - Accumulation		88.39	
(629.77)	53330/ROCALE00001 A	(Income Tax) Rocco, Alessandro - Accumulation		242.65	
	<b>53800</b>	<b>Contributions Tax</b>			
651.17	53800/CHONAT00001 A	(Contributions Tax) Chollet, Nathalie - Accumulation		685.12	
997.50	53800/ROCALE00001 A	(Contributions Tax) Rocco, Alessandro - Accumulation		713.60	
	<b>60400</b>	<b>Bank Accounts</b>			
18,528.99	60400/ANZ22392	ANZ Business Premium Saver 2236- 22392		4,630.07	
620.04	60400/ANZ22405	ANZ Business Advantage 2236-22405		2,625.91	
10,004.16	60400/ANZCashInvest ment	ANZ Cash Investment Account 4610- 49886		0.19	
21,525.54	60400/SAXO Capital Markets	SAXO Capital Markets		318.14	
	<b>77600</b>	<b>Shares in Listed Companies (Australian)</b>			
0.00	77600/IJH.AX	Ishares S&p Mid-cap Etf	164.0000	42,051.24	
12,257.73	77600/IJR.AX	iShares S&P Small-Cap ETF	111.0000	10,903.53	



**Prosperity****Trial Balance**

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
0.00	77600/IVV.AX1	Ishares S&p 500 Etf	35.0000	15,622.95	
8,651.91	77600/MQG.AX	Macquarie Group Limited	0.0000		0.00
5,003.88	77600/TPM.AX	Tpg Telecom Limited	0.0000		0.00
	<b>78200</b>	<b>Units in Listed Unit Trusts (Australian)</b>			
0.00	78200/VAS.AX	Vanguard Aus Shares Index ETF	150.0000	11,266.50	
870.74	85000	Income Tax Payable/Refundable			67.17
(794.00)	86000	PAYG Payable			13.00
795.06	89000	Deferred Tax Liability/Asset		17.65	
				<b>104,464.58</b>	<b>104,464.58</b>

**Current Year Profit/(Loss): 11,579.54**





## BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 31  
21 MARCH 2019 TO 20 SEPTEMBER 2019

THE MANAGER  
PROSPERITY SELF MANAGED SUPER FUND  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

### WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

#### Account Details

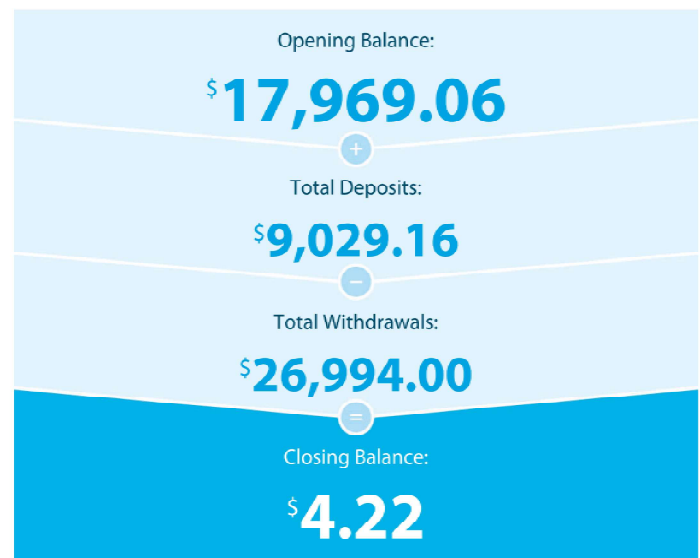
ALESSANDRO ROCCO & NATHALIE CHOLLET ATF  
PROSPERITY SELF MANAGED SUPER FUND

#### Branch Number (BSB)

014-247

#### Account Number

2236-22392



### NEED TO GET IN TOUCH?



**ANZ Internet Banking**  
anz.com

OR



**Enquiries:** 13 13 14  
**Lost/Stolen Cards:** 1800 033 844

# BUSINESS PREMIUM SAVER STATEMENT

Account Number 2236-22392

## Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
<b>2019</b>				
<b>21 MAR</b>	<b>OPENING BALANCE</b>			<b>17,969.06</b>
29 MAR	<b>CREDIT INTEREST PAID</b>		2.20	17,971.26
01 APR	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 106218 FROM 223622405 EFFECTIVE DATE 31 MAR 2019		645.00	18,616.26
29 APR	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 008286 FROM 223622405		500.00	19,116.26
29 APR	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 008639 TO 014247223622405	294.00		18,822.26
30 APR	<b>CREDIT INTEREST PAID</b>		2.44	18,824.70
22 MAY	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 975685 TO 014247223622405	2,000.00		16,824.70
31 MAY	<b>CREDIT INTEREST PAID</b>		2.33	16,827.03
24 JUN	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 218997 FROM 223622405		1,700.00	18,527.03
28 JUN	<b>CREDIT INTEREST PAID</b>		1.96	18,528.99
01 JUL	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 909308 FROM 223622405		500.00	19,028.99
01 JUL	<b>ANZ M-BANKING PAYMENT</b> TRANSFER 962521 TO SMSF SAXO C M	19,000.00		28.99
18 JUL	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 765729 FROM 223622405		500.00	528.99
29 JUL	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 060647 FROM 461049886		5,000.00	5,528.99
29 JUL	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 061516 TO 014247223622405	700.00		4,828.99
31 JUL	<b>CREDIT INTEREST PAID</b>		0.23	4,829.22
30 AUG	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 507913 FROM 223622405		175.00	5,004.22
30 AUG	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 633854 TO 014247223622405	5,000.00		4.22
	<b>TOTALS AT END OF PAGE</b>	<b>\$26,994.00</b>	<b>\$9,029.16</b>	
	<b>TOTALS AT END OF PERIOD</b>	<b>\$26,994.00</b>	<b>\$9,029.16</b>	<b>\$4.22</b>

### This Statement Includes

Interest earned on deposits	\$9.16
-----------------------------	--------

### Yearly Summary

Previous Year to 30/06/2019 (\$)

Interest earned on deposits	10.79
-----------------------------	-------

# BUSINESS PREMIUM SAVER STATEMENT

Account Number 2236-22392

## Protecting your privacy

Protecting your privacy is crucial to the way we do business. That's why we've simplified our Privacy Policy to better explain how we manage and protect your personal information, particularly when providing a product or service to you.

Watch our short video and read our updated Privacy Policy at [www.anz.com.au/privacy](http://www.anz.com.au/privacy).

## New Profile menu in ANZ Internet Banking

The new Profile menu in ANZ Internet Banking lets you securely manage your contact information and security details. You can find the new menu in the top right corner of ANZ Internet Banking.

We recommend keeping your contact information up to date, because we may use these details for security purposes (e.g. to verify transactions), and to send you information about your accounts.

You can also control which 'Offers & Promotions' you receive and how you'd like to hear about them. You can select as many as you like and make changes any time.

Visit [www.anz.com.au](http://www.anz.com.au) to explore your Profile today.

## IMPORTANT INFORMATION

### PLEASE CHECK THE ENTRIES AND CALL 13 13 14 REGARDING ANY ERRORS ON THIS STATEMENT.

All entries generated are subject to authorisation and verification and if necessary, adjustments will appear on a later statement.

If you have a complaint or unresolved issue with ANZ's product or service please call our National Feedback Line **1800 805 154** and advise us. Further information in relation to ANZ's dispute resolution process and this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at [www.anz.com](http://www.anz.com) or by calling **13 13 14**.



# BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 32  
20 SEPTEMBER 2019 TO 20 MARCH 2020

THE MANAGER  
PROSPERITY SELF MANAGED SUPER FUND  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

## WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

### Account Details

ALESSANDRO ROCCO & NATHALIE CHOLLET ATF  
PROSPERITY SELF MANAGED SUPER FUND

### Branch Number (BSB)

014-247

### Account Number

2236-22392



## NEED TO GET IN TOUCH?



**ANZ Internet Banking**  
anz.com

OR



**Enquiries:** 13 13 14  
**Lost/Stolen Cards:** 1800 033 844

# BUSINESS PREMIUM SAVER STATEMENT

Account Number 2236-22392

## Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
<b>2019</b>				
<b>20 SEP</b>	<b>OPENING BALANCE</b>			<b>4.22</b>
14 NOV	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 353691 FROM 461049886		5,012.41	5,016.63
29 NOV	<b>CREDIT INTEREST PAID</b>		0.21	5,016.84
31 DEC	<b>CREDIT INTEREST PAID</b>		0.44	5,017.28
<b>2020</b>				
16 JAN	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 966189 FROM 223622405		2,000.00	7,017.28
31 JAN	<b>CREDIT INTEREST PAID</b>		0.50	7,017.78
12 FEB	<b>TRANSFER</b> FROM ATO ATO009000011807525		611.74	7,629.52
27 FEB	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 935704 TO 014247223622405	3,000.00		4,629.52
28 FEB	<b>CREDIT INTEREST PAID</b>		0.55	4,630.07
	<b>TOTALS AT END OF PAGE</b>	<b>\$3,000.00</b>	<b>\$7,625.85</b>	
	<b>TOTALS AT END OF PERIOD</b>	<b>\$3,000.00</b>	<b>\$7,625.85</b>	<b>\$4,630.07</b>

### This Statement Includes

Interest earned on deposits	\$1.70
-----------------------------	--------

### Fee Summary

Fees Charged for period: 01 FEB 2020 to 28 FEB 2020

#### Summary of ANZ Transaction Fees

Transaction Fees	Transactions		Fee Per	Total
	Total	Free	Transaction (\$)	Charge (\$)
EFTPOS/PHONE BANKING WDL	1.00	1.00	0.60	0.00
<b>Total Transaction Fees Charged</b>				<b>\$0.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

**Please note:** Your fee cycle may not always reconcile with your statement cycle. This statement date ends on 20/03/20 and the monthly fee cycle, as appears above, ended on 28/02/20.

# BUSINESS PREMIUM SAVER STATEMENT

Account Number 2236-22392

Summary of Relationship Benefit for this account	Amount (\$)
<b>Your Relationship Benefit</b>	<b>0.60</b>
<b>This is made up of:</b>	
Value of Free Transactions	0.60

## New Profile menu in ANZ Internet Banking

The new Profile menu in ANZ Internet Banking lets you securely manage your contact information and security details. You can find the new menu in the top right corner of ANZ Internet Banking.

Keep your contact information up to date, as these details may be used for security purposes (e.g. to verify transactions), or send you account information.

You can also choose which offers and promotions you want to receive and how. You can select as many as you like and make changes any time.

Visit [www.anz.com.au](http://www.anz.com.au) to explore your Profile today.

## IMPORTANT INFORMATION

### PLEASE CHECK THE ENTRIES AND CALL 13 13 14 REGARDING ANY ERRORS ON THIS STATEMENT.

All entries generated are subject to authorisation and verification and if necessary, adjustments will appear on a later statement.

If you have a complaint or unresolved issue with ANZ's product or service please call our National Feedback Line **1800 805 154** and advise us. Further information in relation to ANZ's dispute resolution process and this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at [www.anz.com](http://www.anz.com) or by calling **13 13 14**.



## Interim Statement of Account

115 117 RACECOURSE ROAD  
HAMILTON 4007  
TELEPHONE NUMBERS  
STATEMENT AND ACCOUNT ENQUIRIES 13 13 14  
ALL OTHER ENQUIRIES 13 13 14  
FAX NUMBER 07 3181 7899

These entries will also appear  
on your regular statement.

Account  
name(s)

ALESSANDRO ROCCO & NATHALIE CH  
PROSPERITY SELF MANAGED SUPER

This statement shows entries  
processed by ANZ

FROM

20 MAR 2020

Account type  
and number

BUSINESS PREMIUM SAVER ACCOUNT 2236-22392

TO  
the close of  
business on

10 SEP 2020

2020	Transaction description	Withdrawals	Deposits	Balance
20 MAR	BALANCE BROUGHT FORWARD			4,630.07
30 JUL	ANZ M-BANKING FUNDS TFER TRANSFER 629567 TO 014247223622405	4,600.00		30.07

TOTALS AT END OF PERIOD

4,600.00

0.00

30.07

### Name and mailing address

THE MANAGER  
PROSPERITY SELF MANAGED SUPER FUND  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

Please contact your nearest ANZ branch if you have changed your address.





## BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 32  
21 MAY 2019 TO 19 JULY 2019

THE MANAGER  
PROSPERITY SELF MANAGED SUPER FUND  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

### WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

#### Account Details

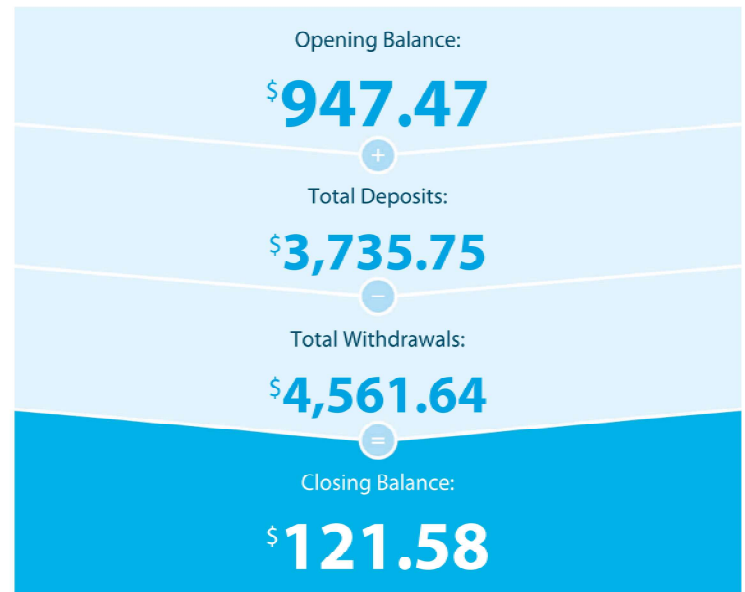
ALESSANDRO ROCCO & NATHALIE CHOLLET ATF  
PROSPERITY SELF MANAGED SUPER FUND

#### Branch Number (BSB)

014-247

#### Account Number

2236-22405



### NEED TO GET IN TOUCH?



**ANZ Internet Banking**  
anz.com

OR



**Enquiries:** 13 13 14  
**Lost/Stolen Cards:** 1800 033 844

# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

## Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
<b>2019</b>				
<b>21 MAY</b>	<b>OPENING BALANCE</b>			<b>947.47</b>
22 MAY	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 975685 FROM 223622392		2,000.00	2,947.47
22 MAY	<b>ANZ INTERNET BANKING PAYMENT 191938</b> TO ATO DEPOSITS TRUST A	289.00		2,658.47
22 MAY	<b>ANZ INTERNET BANKING PAYMENT 169653</b> TO ATO DEPOSITS TRUST A	1,552.64		1,105.83
29 MAY	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2442507315		384.67	1,490.50
13 JUN	<b>TRANSFER</b> FROM CLICKSUPER P_VU_CC_9905335260		511.54	2,002.04
21 JUN	<b>ACCOUNT SERVICING FEE</b>	10.00		1,992.04
24 JUN	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 218997 TO 014247223622392	1,700.00		292.04
28 JUN	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2463811007		328.00	620.04
01 JUL	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 909308 TO 014247223622392	500.00		120.04
12 JUL	<b>TRANSFER</b> FROM CLICKSUPER P_VU_CC_9905401528		511.54	631.58
18 JUL	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 765729 TO 014247223622392	500.00		131.58
19 JUL	<b>ACCOUNT SERVICING FEE</b>	10.00		121.58
	<b>TOTALS AT END OF PAGE</b>	<b>\$4,561.64</b>	<b>\$3,735.75</b>	
	<b>TOTALS AT END OF PERIOD</b>	<b>\$4,561.64</b>	<b>\$3,735.75</b>	<b>\$121.58</b>

### This Statement Includes

ANZ bank charges	\$20.00
------------------	---------

### Yearly Summary

Previous Year to 30/06/2019 (\$)

#### Fees Charged

ANZ bank account fee	120.00
<b>Total</b>	<b>\$120.00</b>



# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

## Fee Summary

Fees Charged for period: 22 MAY 2019 to 21 JUN 2019

### Summary of ANZ Transaction Fees

	Transactions		Fee Per Transaction (\$)	Total Charge (\$)
	Total	Free Additional		
<b>SERVICE FEES</b>				
MONTHLY ACCOUNT SERVICE FEE				10.00
<b>Total Account Service Fees</b>				<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>				<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

Fees Charged for period: 22 JUN 2019 to 19 JUL 2019

### Summary of ANZ Transaction Fees

	Transactions		Fee Per Transaction (\$)	Total Charge (\$)
	Total	Free Additional		
<b>SERVICE FEES</b>				
MONTHLY ACCOUNT SERVICE FEE				10.00
<b>Total Account Service Fees</b>				<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>				<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

## Protecting your privacy

Protecting your privacy is crucial to the way we do business. That's why we've simplified our Privacy Policy to better explain how we manage and protect your personal information, particularly when providing a product or service to you.

Watch our short video and read our updated Privacy Policy at [www.anz.com.au/privacy](http://www.anz.com.au/privacy).

## IMPORTANT INFORMATION

### PLEASE CHECK THE ENTRIES AND CALL 13 13 14 REGARDING ANY ERRORS ON THIS STATEMENT.

All entries generated are subject to authorisation and verification and if necessary, adjustments will appear on a later statement.

If you have a complaint or unresolved issue with ANZ's product or service please call our National Feedback Line **1800 805 154** and advise us. Further information in relation to ANZ's dispute resolution process and this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at [www.anz.com](http://www.anz.com) or by calling **13 13 14**.



# BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 33

19 JULY 2019 TO 20 SEPTEMBER 2019

THE MANAGER  
PROSPERITY SELF MANAGED SUPER FUND  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

## WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

### Account Details

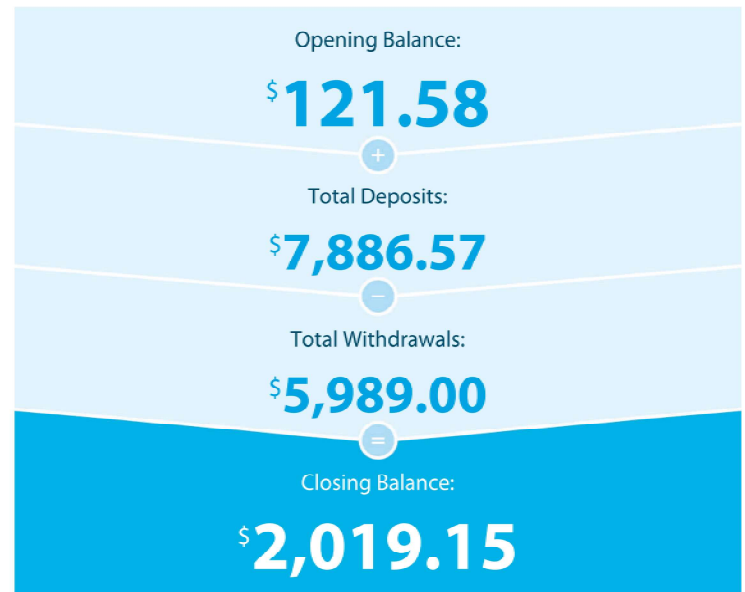
ALESSANDRO ROCCO & NATHALIE CHOLLET ATF  
PROSPERITY SELF MANAGED SUPER FUND

### Branch Number (BSB)

014-247

### Account Number

2236-22405



## NEED TO GET IN TOUCH?



**ANZ Internet Banking**  
anz.com

OR



**Enquiries:** 13 13 14  
**Lost/Stolen Cards:** 1800 033 844

# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

## Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
<b>2019</b>				
<b>19 JUL</b>	<b>OPENING BALANCE</b>			<b>121.58</b>
29 JUL	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 061516 FROM 223622392		700.00	821.58
29 JUL	<b>ANZ INTERNET BANKING BPAY</b> TAX OFFICE PAYMENT {064659}	794.00		27.58
30 JUL	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2485890237		94.36	121.94
30 JUL	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2485890206		360.01	481.95
12 AUG	<b>TRANSFER</b> FROM CLICKSUPER P_VU_CC_9905452635		767.31	1,249.26
21 AUG	<b>ACCOUNT SERVICING FEE</b>	10.00		1,239.26
28 AUG	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2507087407		453.35	1,692.61
30 AUG	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 633854 FROM 223622392		5,000.00	6,692.61
30 AUG	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 507913 TO 014247223622392	175.00		6,517.61
30 AUG	<b>ANZ MOBILE BANKING PAYMENT 638638</b> TO SMSF SAXO C M	5,000.00		1,517.61
12 SEP	<b>TRANSFER</b> FROM CLICKSUPER P_VU_CC_9905492028		511.54	2,029.15
20 SEP	<b>ACCOUNT SERVICING FEE</b>	10.00		2,019.15
	<b>TOTALS AT END OF PAGE</b>	<b>\$5,989.00</b>	<b>\$7,886.57</b>	
	<b>TOTALS AT END OF PERIOD</b>	<b>\$5,989.00</b>	<b>\$7,886.57</b>	<b>\$2,019.15</b>

### This Statement Includes

ANZ bank charges	\$20.00
------------------	---------

### Fee Summary

Fees Charged for period: 20 JUL 2019 to 21 AUG 2019

#### Summary of ANZ Transaction Fees

	Transactions	Fee Per	Total
	Total Free Additional	Transaction	Charge
		(\$)	(\$)
<b>SERVICE FEES</b>			
MONTHLY ACCOUNT SERVICE FEE			10.00
<b>Total Account Service Fees</b>			<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>			<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

Fees Charged for period: 22 AUG 2019 to 20 SEP 2019

## Summary of ANZ Transaction Fees

	Transactions		Fee Per	Total
	Total	Free	Transaction	Charge
		Additional	(\$)	(\$)
<b>SERVICE FEES</b>				
MONTHLY ACCOUNT SERVICE FEE				10.00
<b>Total Account Service Fees</b>				<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>				<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

## Protecting your privacy

Protecting your privacy is crucial to the way we do business. That's why we've simplified our Privacy Policy to better explain how we manage and protect your personal information, particularly when providing a product or service to you.

Watch our short video and read our updated Privacy Policy at [www.anz.com.au/privacy](http://www.anz.com.au/privacy).

## New Profile menu in ANZ Internet Banking

The new Profile menu in ANZ Internet Banking lets you securely manage your contact information and security details. You can find the new menu in the top right corner of ANZ Internet Banking.

We recommend keeping your contact information up to date, because we may use these details for security purposes (e.g. to verify transactions), and to send you information about your accounts.

You can also control which 'Offers & Promotions' you receive and how you'd like to hear about them. You can select as many as you like and make changes any time.

Visit [www.anz.com.au](http://www.anz.com.au) to explore your Profile today.

## IMPORTANT INFORMATION

### PLEASE CHECK THE ENTRIES AND CALL 13 13 14 REGARDING ANY ERRORS ON THIS STATEMENT.

All entries generated are subject to authorisation and verification and if necessary, adjustments will appear on a later statement.

If you have a complaint or unresolved issue with ANZ's product or service please call our National Feedback Line **1800 805 154** and advise us. Further information in relation to ANZ's dispute resolution process and this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at [www.anz.com](http://www.anz.com) or by calling **13 13 14**.





# BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 34  
20 SEPTEMBER 2019 TO 21 NOVEMBER 2019

THE MANAGER  
PROSPERITY SELF MANAGED SUPER FUND  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

## WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

### Account Details

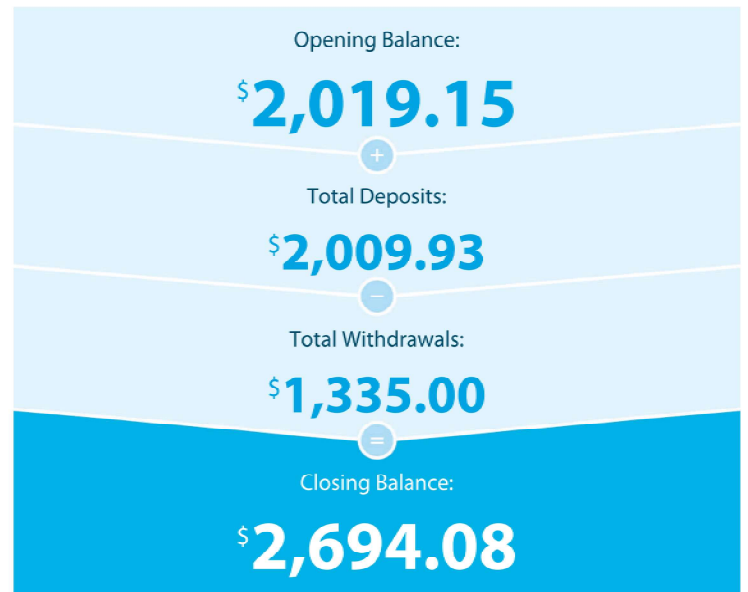
ALESSANDRO ROCCO & NATHALIE CHOLLET ATF  
PROSPERITY SELF MANAGED SUPER FUND

### Branch Number (BSB)

014-247

### Account Number

2236-22405



## NEED TO GET IN TOUCH?



**ANZ Internet Banking**  
anz.com

OR



**Enquiries:** 13 13 14  
**Lost/Stolen Cards:** 1800 033 844

# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

## Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
<b>2019</b>				
<b>20 SEP</b>	<b>OPENING BALANCE</b>			<b>2,019.15</b>
01 OCT	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2531518287		360.86	2,380.01
01 OCT	<b>PAYMENT</b> TO GOCARDLESS SHAREWEALT-TKM7YBH	900.00		1,480.01
14 OCT	<b>TRANSFER</b> FROM CLICKSUPER P_VU_CC_9905521321		511.54	1,991.55
21 OCT	<b>ACCOUNT SERVICING FEE</b>	10.00		1,981.55
28 OCT	<b>ANZ INTERNET BANKING BPAY</b> TAX OFFICE PAYMENT {798978} EFFECTIVE DATE 27 OCT 2019	415.00		1,566.55
29 OCT	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2552460157		170.42	1,736.97
07 NOV	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2559621334		455.57	2,192.54
12 NOV	<b>TRANSFER</b> FROM CLICKSUPER P_VU_CC_9905552371		511.54	2,704.08
21 NOV	<b>ACCOUNT SERVICING FEE</b>	10.00		2,694.08
	<b>TOTALS AT END OF PAGE</b>	<b>\$1,335.00</b>	<b>\$2,009.93</b>	
	<b>TOTALS AT END OF PERIOD</b>	<b>\$1,335.00</b>	<b>\$2,009.93</b>	<b>\$2,694.08</b>

## This Statement Includes

ANZ bank charges	\$20.00
------------------	---------

## Fee Summary

Fees Charged for period: 21 SEP 2019 to 21 OCT 2019

### Summary of ANZ Transaction Fees

	Transactions		Fee Per Transaction (\$)	Total Charge (\$)
	Total	Free Additional		
<b>SERVICE FEES</b>				
MONTHLY ACCOUNT SERVICE FEE				10.00
<b>Total Account Service Fees</b>				<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>				<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

Fees Charged for period: 22 OCT 2019 to 21 NOV 2019

## Summary of ANZ Transaction Fees

	Transactions		Fee Per	Total
	Total	Free	Transaction	Charge
		Additional	( <b>\$</b> )	( <b>\$</b> )
<b>SERVICE FEES</b>				
MONTHLY ACCOUNT SERVICE FEE				10.00
<b>Total Account Service Fees</b>				<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>				<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

## New Profile menu in ANZ Internet Banking

The new Profile menu in ANZ Internet Banking lets you securely manage your contact information and security details. You can find the new menu in the top right corner of ANZ Internet Banking.

Keep your contact information up to date, as these details may be used for security purposes (e.g. to verify transactions), or send you account information.

You can also choose which 'Offers & Promotions' you receive and how. You can select as many as you like and make changes any time.

Visit [www.anz.com.au](http://www.anz.com.au) to explore your Profile today.

## IMPORTANT INFORMATION

### PLEASE CHECK THE ENTRIES AND CALL 13 13 14 REGARDING ANY ERRORS ON THIS STATEMENT.

All entries generated are subject to authorisation and verification and if necessary, adjustments will appear on a later statement.

If you have a complaint or unresolved issue with ANZ's product or service please call our National Feedback Line **1800 805 154** and advise us. Further information in relation to ANZ's dispute resolution process and this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at [www.anz.com](http://www.anz.com) or by calling **13 13 14**.



# BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 35  
21 NOVEMBER 2019 TO 21 JANUARY 2020

THE MANAGER  
PROSPERITY SELF MANAGED SUPER FUND  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

## WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

### Account Details

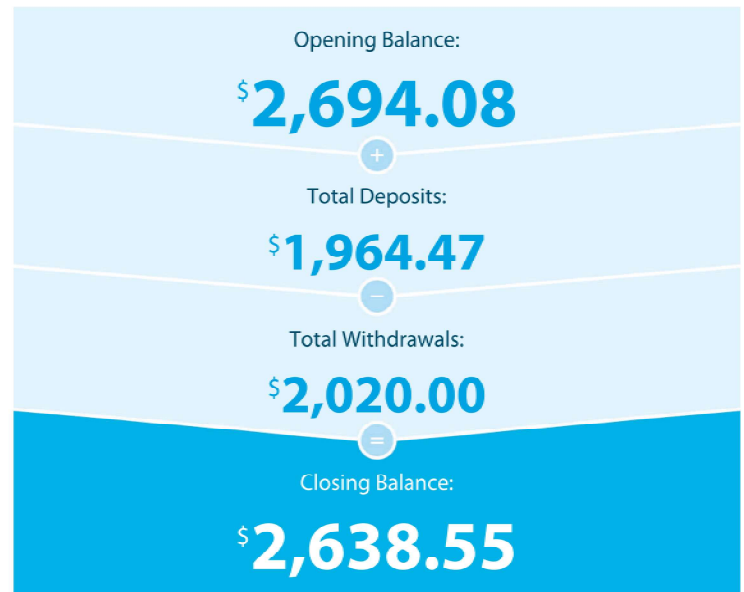
ALESSANDRO ROCCO & NATHALIE CHOLLET ATF  
PROSPERITY SELF MANAGED SUPER FUND

### Branch Number (BSB)

014-247

### Account Number

2236-22405



## NEED TO GET IN TOUCH?



**ANZ Internet Banking**  
anz.com

OR



**Enquiries:** 13 13 14  
**Lost/Stolen Cards:** 1800 033 844



# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

## Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
<b>2019</b>				
21 NOV	<b>OPENING BALANCE</b>			<b>2,694.08</b>
29 NOV	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2577427202		349.06	3,043.14
12 DEC	<b>TRANSFER</b> FROM CLICKSUPER P_VU_CC_9905583639		511.54	3,554.68
20 DEC	<b>ACCOUNT SERVICING FEE</b>	10.00		3,544.68
<b>2020</b>				
02 JAN	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2602349223		336.56	3,881.24
13 JAN	<b>TRANSFER</b> FROM CLICKSUPER P_VU_CC_9905612175		767.31	4,648.55
16 JAN	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 966189 TO 014247223622392	2,000.00		2,648.55
21 JAN	<b>ACCOUNT SERVICING FEE</b>	10.00		2,638.55
<b>TOTALS AT END OF PAGE</b>		<b>\$2,020.00</b>	<b>\$1,964.47</b>	
<b>TOTALS AT END OF PERIOD</b>		<b>\$2,020.00</b>	<b>\$1,964.47</b>	<b>\$2,638.55</b>

## This Statement Includes

ANZ bank charges	\$20.00
------------------	---------

## Fee Summary

Fees Charged for period: 22 NOV 2019 to 20 DEC 2019

### Summary of ANZ Transaction Fees

	Transactions		Fee Per	Total
	Total	Free	Transaction (\$)	Charge (\$)
<b>SERVICE FEES</b>				
MONTHLY ACCOUNT SERVICE FEE				10.00
<b>Total Account Service Fees</b>				<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>				<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

Fees Charged for period: 21 DEC 2019 to 21 JAN 2020

## Summary of ANZ Transaction Fees

	Transactions		Fee Per	Total
	Total	Free	Transaction	Charge
		Additional	(\$)	(\$)
<b>SERVICE FEES</b>				
MONTHLY ACCOUNT SERVICE FEE				10.00
<b>Total Account Service Fees</b>				<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>				<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

## New Profile menu in ANZ Internet Banking

The new Profile menu in ANZ Internet Banking lets you securely manage your contact information and security details. You can find the new menu in the top right corner of ANZ Internet Banking.

Keep your contact information up to date, as these details may be used for security purposes (e.g. to verify transactions), or send you account information.

You can also choose which 'Offers & Promotions' you receive and how. You can select as many as you like and make changes any time.

Visit [www.anz.com.au](http://www.anz.com.au) to explore your Profile today.

## IMPORTANT INFORMATION

### PLEASE CHECK THE ENTRIES AND CALL 13 13 14 REGARDING ANY ERRORS ON THIS STATEMENT.

All entries generated are subject to authorisation and verification and if necessary, adjustments will appear on a later statement.

If you have a complaint or unresolved issue with ANZ's product or service please call our National Feedback Line **1800 805 154** and advise us. Further information in relation to ANZ's dispute resolution process and this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at [www.anz.com](http://www.anz.com) or by calling **13 13 14**.



# BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 36  
21 JANUARY 2020 TO 20 MARCH 2020

THE MANAGER  
PROSPERITY SELF MANAGED SUPER FUND  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

## WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

### Account Details

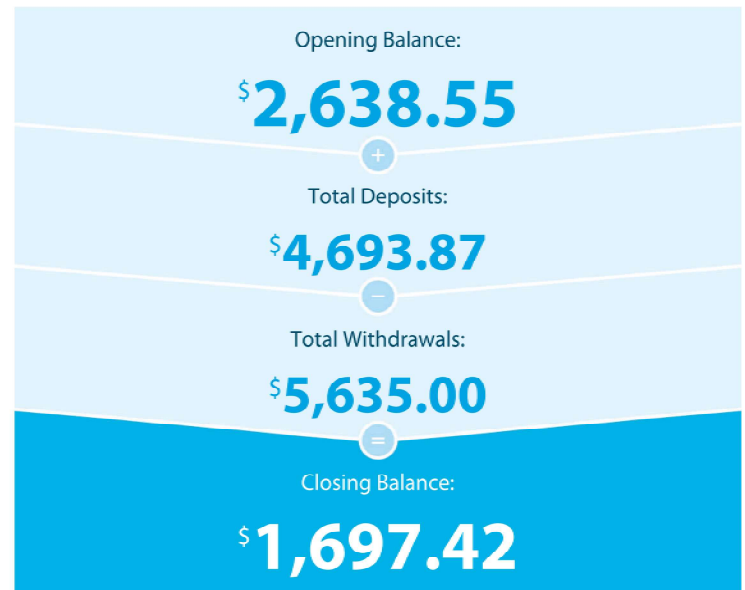
ALESSANDRO ROCCO & NATHALIE CHOLLET ATF  
PROSPERITY SELF MANAGED SUPER FUND

### Branch Number (BSB)

014-247

### Account Number

2236-22405



## NEED TO GET IN TOUCH?



**ANZ Internet Banking**  
anz.com

OR



**Enquiries:** 13 13 14  
**Lost/Stolen Cards:** 1800 033 844

# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

## Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
<b>2020</b>				
<b>21 JAN</b>	<b>OPENING BALANCE</b>			<b>2,638.55</b>
29 JAN	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2621340380		184.31	2,822.86
30 JAN	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2622256170		468.23	3,291.09
05 FEB	<b>ANZ MOBILE BANKING PAYMENT 886639</b> TO ACCOUNTANT	2,200.00		1,091.09
06 FEB	<b>ANZ MOBILE BANKING PAYMENT 175883</b> TO ATO DEPOSITS TRUST A	415.00		676.09
12 FEB	<b>TRANSFER</b> FROM CLICKSUPER P_VU_CC_9905645268		511.54	1,187.63
21 FEB	<b>ACCOUNT SERVICING FEE</b>	10.00		1,177.63
27 FEB	<b>ANZ M-BANKING FUNDS TFER</b> TRANSFER 935704 FROM 223622392		3,000.00	4,177.63
27 FEB	<b>ANZ MOBILE BANKING PAYMENT 937231</b> TO SMSF SAXO C M	3,000.00		1,177.63
03 MAR	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2648354326		376.33	1,553.96
12 MAR	<b>TRANSFER</b> FROM CLICKSUPER P_VU_CC_9905674804		153.46	1,707.42
20 MAR	<b>ACCOUNT SERVICING FEE</b>	10.00		1,697.42
	<b>TOTALS AT END OF PAGE</b>	<b>\$5,635.00</b>	<b>\$4,693.87</b>	
	<b>TOTALS AT END OF PERIOD</b>	<b>\$5,635.00</b>	<b>\$4,693.87</b>	<b>\$1,697.42</b>

## This Statement Includes

ANZ bank charges	\$20.00
------------------	---------

## Fee Summary

Fees Charged for period: 22 JAN 2020 to 21 FEB 2020

### Summary of ANZ Transaction Fees

	Transactions Total Free Additional	Fee Per Transaction (\$)	Total Charge (\$)
<b>SERVICE FEES</b>			
MONTHLY ACCOUNT SERVICE FEE			10.00
<b>Total Account Service Fees</b>			<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>			<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included



# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

Fees Charged for period: 22 FEB 2020 to 20 MAR 2020

## Summary of ANZ Transaction Fees

	Transactions		Fee Per	Total
	Total	Free	Transaction	Charge
		Additional	(\$)	(\$)
<b>SERVICE FEES</b>				
MONTHLY ACCOUNT SERVICE FEE				10.00
<b>Total Account Service Fees</b>				<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>				<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

## New Profile menu in ANZ Internet Banking

The new Profile menu in ANZ Internet Banking lets you securely manage your contact information and security details. You can find the new menu in the top right corner of ANZ Internet Banking.

Keep your contact information up to date, as these details may be used for security purposes (e.g. to verify transactions), or send you account information.

You can also choose which offers and promotions you want to receive and how. You can select as many as you like and make changes any time.

Visit [www.anz.com.au](http://www.anz.com.au) to explore your Profile today.

## IMPORTANT INFORMATION

### PLEASE CHECK THE ENTRIES AND CALL 13 13 14 REGARDING ANY ERRORS ON THIS STATEMENT.

All entries generated are subject to authorisation and verification and if necessary, adjustments will appear on a later statement.

If you have a complaint or unresolved issue with ANZ's product or service please call our National Feedback Line **1800 805 154** and advise us. Further information in relation to ANZ's dispute resolution process and this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at [www.anz.com](http://www.anz.com) or by calling **13 13 14**.



# BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 37  
20 MARCH 2020 TO 21 MAY 2020

THE MANAGER  
PROSPERITY SELF MANAGED SUPER FUND  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

## WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

### Account Details

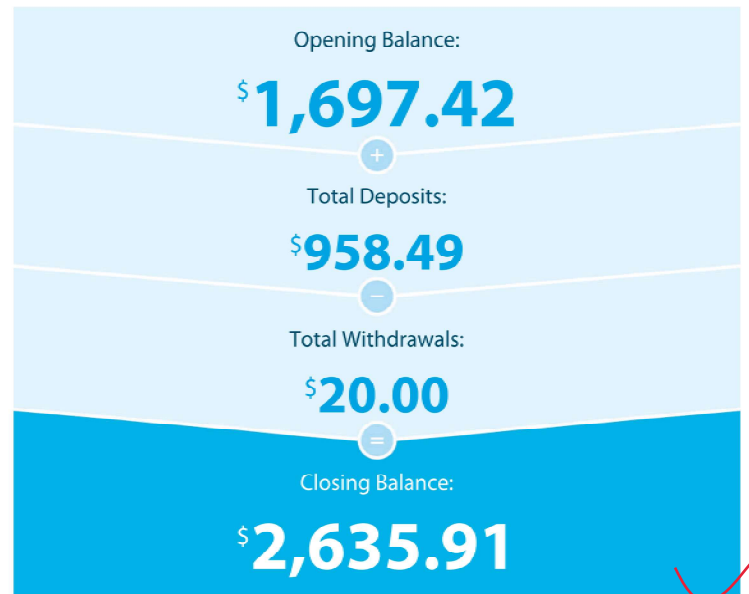
ALESSANDRO ROCCO & NATHALIE CHOLLET ATF  
PROSPERITY SELF MANAGED SUPER FUND

### Branch Number (BSB)

014-247

### Account Number

2236-22405



## NEED TO GET IN TOUCH?



**ANZ Internet Banking**  
anz.com

OR



**Enquiries:** 13 13 14  
**Lost/Stolen Cards:** 1800 033 844



# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

## Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
<b>2020</b>				
<b>20 MAR</b>	<b>OPENING BALANCE</b>			<b>1,697.42</b>
30 MAR	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2667405094		384.13	2,081.55
21 APR	<b>ACCOUNT SERVICING FEE</b>	10.00		2,071.55
27 APR	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2683523129		206.63	2,278.18
29 APR	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2684612159		109.28	2,387.46
30 APR	<b>TRANSFER</b> FROM QUICKSUPER QUICKSPR2685363984		258.45	2,645.91
21 MAY	<b>ACCOUNT SERVICING FEE</b>	10.00		2,635.91
	<b>TOTALS AT END OF PAGE</b>	<b>\$20.00</b>	<b>\$958.49</b>	
	<b>TOTALS AT END OF PERIOD</b>	<b>\$20.00</b>	<b>\$958.49</b>	<b>\$2,635.91</b>

### This Statement Includes

ANZ bank charges	\$20.00
------------------	---------

### Fee Summary

Fees Charged for period: 21 MAR 2020 to 21 APR 2020

#### Summary of ANZ Transaction Fees

	Transactions		Fee Per	Total
	Total	Free	Transaction	Charge
		Additional	(\$)	(\$)
<b>SERVICE FEES</b>				
MONTHLY ACCOUNT SERVICE FEE				10.00
<b>Total Account Service Fees</b>				<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>				<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

Fees Charged for period: 22 APR 2020 to 21 MAY 2020

#### Summary of ANZ Transaction Fees

	Transactions		Fee Per	Total
	Total	Free	Transaction	Charge
		Additional	(\$)	(\$)
<b>SERVICE FEES</b>				
MONTHLY ACCOUNT SERVICE FEE				10.00
<b>Total Account Service Fees</b>				<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>				<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included



# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

## New Profile menu in ANZ Internet Banking

The new Profile menu in ANZ Internet Banking lets you securely manage your contact information and security details. You can find the new menu in the top right corner of ANZ Internet Banking.

Keep your contact information up to date, as these details may be used for security purposes (e.g. to verify transactions), or send you account information.

You can also choose which offers and promotions you want to receive and how. You can select as many as you like and make changes any time.

Visit [www.anz.com.au](http://www.anz.com.au) to explore your Profile today.

## IMPORTANT INFORMATION

### PLEASE CHECK THE ENTRIES AND CALL 13 13 14 REGARDING ANY ERRORS ON THIS STATEMENT.

All entries generated are subject to authorisation and verification and if necessary, adjustments will appear on a later statement.

If you have a complaint or unresolved issue with ANZ's product or service please call our National Feedback Line **1800 805 154** and advise us. Further information in relation to ANZ's dispute resolution process and this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at [www.anz.com](http://www.anz.com) or by calling **13 13 14**.



# BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 38  
21 MAY 2020 TO 21 JULY 2020

THE MANAGER  
PROSPERITY SELF MANAGED SUPER FUND  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

## WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

### Account Details

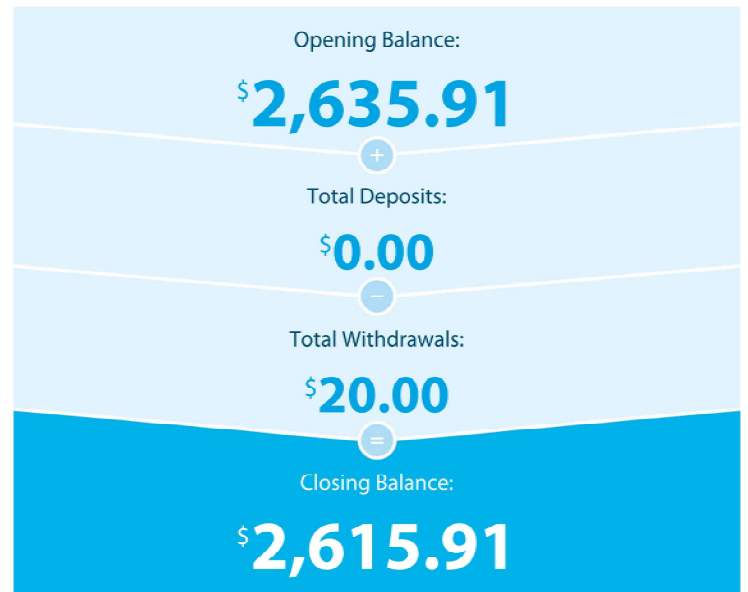
ALESSANDRO ROCCO & NATHALIE CHOLLET ATF  
PROSPERITY SELF MANAGED SUPER FUND

### Branch Number (BSB)

014-247

### Account Number

2236-22405



## NEED TO GET IN TOUCH?



**ANZ Internet Banking**  
anz.com

OR



**Enquiries:** 13 13 14  
**Lost/Stolen Cards:** 1800 033 844

# BUSINESS ADVANTAGE STATEMENT

Account Number 2236-22405

## Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
<b>2020</b>				
21 MAY	OPENING BALANCE			<b>2,635.91</b>
19 JUN	ACCOUNT SERVICING FEE	10.00		2,625.91
21 JUL	ACCOUNT SERVICING FEE	10.00		2,615.91
<b>TOTALS AT END OF PAGE</b>		<b>\$20.00</b>	<b>\$0.00</b>	
<b>TOTALS AT END OF PERIOD</b>		<b>\$20.00</b>	<b>\$0.00</b>	<b>\$2,615.91</b>

## This Statement Includes

ANZ bank charges	\$20.00
------------------	---------

## Yearly Summary

Previous Year to 30/06/2020 (\$)

### Fees Charged

ANZ bank account fee	120.00
<b>Total</b>	<b>\$120.00</b>

## Fee Summary

Fees Charged for period: 22 MAY 2020 to 19 JUN 2020

### Summary of ANZ Transaction Fees

	Transactions		Fee Per Transaction (\$)	Total Charge (\$)
	Total	Free Additional		
<b>SERVICE FEES</b>				
MONTHLY ACCOUNT SERVICE FEE			10.00	
<b>Total Account Service Fees</b>				<b>\$10.00</b>
<b>Total Bank Account Fees Charged</b>				<b>\$10.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

### Bank Reconciliation - Super Fund

Client Name: Prosperity  
 Client Code: ROCC02 Period Ended: 30 June 2020  
 Partner/Manager: 0 Accountant: Devarshi

Bank: SAXO Capital Markets Account No: \_\_\_\_\_  
 BGL Code: 60400/SAXO Capital Markets

AS AT

**30/06/2020**

Balance as per bank statement \$318.14

add: Outstanding deposits

0.00
0.00
0.00

0.00

---

318.14

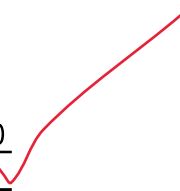
less: Outstanding cheques

Chq No	Code	Amount
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00

**Reconciled Balance** 0.00

---

**\$318.14**



# Account Statement Report

01-Jul-2019 - 30-Jun-2020

Generated at: 07-Sep-2020 03:13:58 (UTC)

Saxo Capital Markets (Australia) Pty Ltd  
9 Castlereagh Street, Suite 1, Level 14  
2000 Sydney, Sydney  
NSW  
Australia  
Phone No.: +61282679000  
Email: [operations@saxomarkets.com.au](mailto:operations@saxomarkets.com.au)

Alessandro Rocco & Nathalie Chollet ATF Prosperity  
Sylvie Street 11  
4551 Pelican Waters, Pelican Waters  
QLD  
Australia

**Client ID : 8447484**

**Currency : AUD**

**Account(s) : 36000/111685**





## Table of Contents

Account Statement, 36000/111685, AUD ..... 2

# Account Statement, 36000/111685, AUD

Summary for the period	Start Cash Balance	Credited	Debited	End Cash Balance	Account Value
	<b>21,525.54</b>	<b>137,643.29</b>	<b>-158,850.69</b>	<b>318.14</b>	<b>80,162.36</b>

Posting Date	Value Date	Product	Net Change	Cash Balance
12-Jun-2020	16-Jun-2020	Shares VAS:xasx 1764396175	-11,089.69	318.14
12-Jun-2020	16-Jun-2020	Shares IJH:xasx 1764491859	-13,672.60	11,407.83
11-Jun-2020	15-Jun-2020	Shares IJR:xasx 1762931846	-11,182.22	25,080.43
02-Jun-2020	01-Jun-2020	Exchange Subscription Fees - 01-06-2020	-24.00	36,262.65
02-Jun-2020	04-Jun-2020	Shares IVV:xasx 1754813607	-15,744.55	36,286.65
04-May-2020	01-May-2020	Exchange Subscription Fees - 01-05-2020	-24.00	52,031.20
01-May-2020	05-May-2020	Shares IJH:xasx 1732845477	-28,036.11	52,055.20
02-Apr-2020	01-Apr-2020	Exchange Subscription Fees - 01-04-2020	-24.00	80,091.31
02-Mar-2020	01-Mar-2020	Exchange Subscription Fees - 01-03-2020	-24.00	80,115.31
28-Feb-2020	27-Feb-2020	DEPOSIT 36000/111685 (1564075982, 1670286373)	3,000.00	80,139.31
27-Feb-2020	02-Mar-2020	Shares VTS:xasx 1668444735	8,440.05	77,139.31
27-Feb-2020	02-Mar-2020	Shares IVV:xasx 1668444625	11,888.70	68,699.26
27-Feb-2020	02-Mar-2020	Shares IJR:xasx 1668444695	12,956.08	56,810.56
27-Feb-2020	02-Mar-2020	Shares IJH:xasx 1668444527	36,499.81	43,854.48
26-Feb-2020	28-Feb-2020	Shares STW:xasx 1667088800	6,985.59	7,354.67
03-Feb-2020	01-Feb-2020	Exchange Subscription Fees - 01-02-2020	-24.00	369.08
28-Jan-2020	28-Jan-2020	Corporate Actions VTS:xasx 0	31.40	393.08

<i>Posting Date</i>	<i>Value Date</i>	<i>Product</i>	<i>Net Change</i>	<i>Cash Balance</i>
17-Jan-2020	14-Jan-2020	Corporate Actions STW:xasx 0	4.74	361.68
09-Jan-2020	08-Jan-2020	Corporate Actions IVV:xasx 0	62.60	356.94
09-Jan-2020	08-Jan-2020	Corporate Actions IJR:xasx 0	54.09	294.34
08-Jan-2020	08-Jan-2020	Corporate Actions IJH:xasx 0	142.96	240.25
02-Jan-2020	01-Jan-2020	Exchange Subscription Fees - 01-01-2020	-24.00	97.29
04-Dec-2019	06-Dec-2019	Shares STW:xasx 1626977806	-6,859.72	121.29
04-Dec-2019	06-Dec-2019	Shares IJH:xasx 1626998045	-12,507.39	6,981.01
02-Dec-2019	01-Dec-2019	Exchange Subscription Fees - 01-12-2019	-24.00	19,488.40
14-Nov-2019	18-Nov-2019	Shares VAS:xasx 1619256896	9,332.12	19,512.40
08-Nov-2019	12-Nov-2019	Shares STW:xasx 1616928477	9,899.57	10,180.28
04-Nov-2019	01-Nov-2019	Exchange Subscription Fees - 01-11-2019	-24.00	280.71
16-Oct-2019	16-Oct-2019	Corporate Actions VAS:xasx 0	107.10	304.71
16-Oct-2019	15-Oct-2019	Corporate Actions VTS:xasx 0	25.38	197.61
14-Oct-2019	14-Oct-2019	Corporate Actions IVV:xasx 0	45.42	172.23
14-Oct-2019	14-Oct-2019	Corporate Actions IJR:xasx 0	38.46	126.81
14-Oct-2019	14-Oct-2019	Corporate Actions IJH:xasx 0	79.50	88.35
02-Oct-2019	01-Oct-2019	Exchange Subscription Fees - 01-10-2019	-24.00	8.85
01-Oct-2019	03-Oct-2019	Shares VAS:xasx 1599491643	-771.97	32.85
27-Sep-2019	01-Oct-2019	Shares STW:xasx 1598312542	-9,899.09	804.82
17-Sep-2019	19-Sep-2019	Shares VAS:xasx 1593258620	-8,546.39	10,703.91

<i>Posting Date</i>	<i>Value Date</i>	<i>Product</i>	<i>Net Change</i>	<i>Cash Balance</i>
09-Sep-2019	11-Sep-2019	Shares TPM:xasx 1589580643	5,182.67	19,250.30
06-Sep-2019	10-Sep-2019	Shares MQG:xasx 1588991435	8,779.55	14,067.63
02-Sep-2019	01-Sep-2019	Exchange Subscription Fees - 01-09-2019	-24.00	5,288.08
30-Aug-2019	30-Aug-2019	DEPOSIT 36000/111685 (1479052650, 1586136978)	5,000.00	5,312.08
12-Aug-2019	14-Aug-2019	Shares IJH:xasx 1576101827	-3,649.77	312.08
06-Aug-2019	08-Aug-2019	Shares VTS:xasx 1573043822	-7,417.65	3,961.85
06-Aug-2019	08-Aug-2019	Shares IVV:xasx 1572961378	-10,378.91	11,379.50
06-Aug-2019	08-Aug-2019	Shares IJH:xasx 1572959724	-9,725.28	21,758.41
02-Aug-2019	01-Aug-2019	Exchange Subscription Fees - 01-08-2019	-24.00	31,483.69
18-Jul-2019	22-Jul-2019	Shares IJH:xasx 1564678117	-9,081.35	31,507.69
12-Jul-2019	11-Jul-2019	Corporate Actions IJR:xasx 0	39.50	40,589.04
04-Jul-2019	04-Jul-2019	Refund of Australian Securities Exchange subscription for May 2019	24.00	40,549.54
04-Jul-2019	04-Jul-2019	Refund of Australian Securities Exchange subscription for June 2019	24.00	40,525.54
03-Jul-2019	01-Jul-2019	DEPOSIT 329370 8447484 (1451424273, 1558680551)	19,000.00	40,501.54
02-Jul-2019	01-Jul-2019	Exchange Subscription Fees - 01-07-2019	-24.00	21,501.54

## Bank Reconciliation - Super Fund

Client Name: Prosperity  
 Client Code: ROCC02 Period Ended: 30 June 2020  
 Partner/Manager: 0 Accountant: Devarshi/Eddy

**Bank:** ANZ Business Premium Saver **Account No:** 2236-22392  
**BGL Code:** 60400/ANZ49886

AS AT

**30/06/2020**

Balance as per bank statement \$0.19

add: Outstanding deposits

0.00	
0.00	
0.00	0.00
	0.19

less: Outstanding cheques

	Chq No	Code	Amount	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	0.00
<b>Reconciled Balance</b>				<b>\$0.19</b>





# ANZ CASH INVESTMENT ACCT STATEMENT

STATEMENT NUMBER 6  
18 APRIL 2019 TO 18 OCTOBER 2019

MR ALESSANDRO ROCCO  
MISS NATHALIE CHOLLET  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

## WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

### Account Details

SHARE INVESTING LIMITED  
PROSPERITY S/F

### Branch Number (BSB)

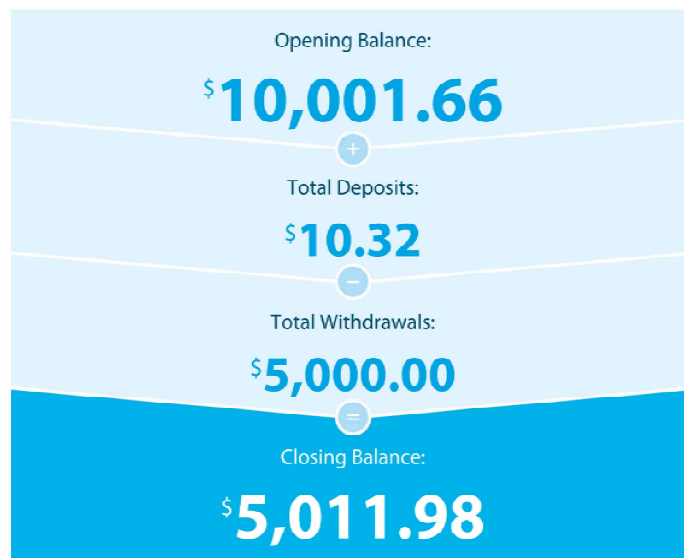
012-012

### Account Number

4610-49886

### Account Descriptor

TRUST ACCOUNT



## NEED TO GET IN TOUCH?



**ANZ Internet Banking**  
anz.com

OR



**Enquiries:** 133350  
**Lost/Stolen Cards:** 1800 033 844

# ANZ CASH INVESTMENT ACCT STATEMENT

Account Number 4610-49886

## Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
<b>2019</b>				
<b>18 APR</b>	<b>OPENING BALANCE</b>			<b>10,001.66</b>
30 APR	CREDIT INTEREST PAID		0.88	10,002.54
31 MAY	CREDIT INTEREST PAID		0.85	10,003.39
28 JUN	CREDIT INTEREST PAID		0.77	10,004.16
29 JUL	ANZ M-BANKING FUNDS TRANSFER 060647 TO 014247223622392	5,000.00		5,004.16
31 JUL	CREDIT INTEREST PAID		0.87	5,005.03
30 AUG	CREDIT INTEREST PAID		0.41	5,005.44
27 SEP	TRANSFER FROM CMC MARKETS STOC 8050583		6.11	5,011.55
30 SEP	CREDIT INTEREST PAID		0.43	5,011.98
<b>TOTALS AT END OF PAGE</b>		<b>\$5,000.00</b>	<b>\$10.32</b>	
<b>TOTALS AT END OF PERIOD</b>		<b>\$5,000.00</b>	<b>\$10.32</b>	<b>\$5,011.98</b>

### This Statement Includes

Interest earned on deposits	\$4.21
-----------------------------	--------

### Yearly Summary

Previous Year to 30/06/2019 (\$)

Interest paid on borrowings	6.00
Interest earned on deposits	14.72

### Fee Summary

Fees Charged for period: 29 JUN 2019 to 31 JUL 2019

#### Summary of ANZ Transaction Fees

	Transactions		Fee Per Transaction (\$)	Total Charge (\$)
	Total	Free Additional		
<b>Transaction Fees</b>				
EFTPOS/PHONE BANKING WDL	1.00	1.00	0.50	0.00
<b>Total Transaction Fees Charged</b>				<b>\$0.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

**Please note:** Your fee cycle may not always reconcile with your statement cycle. This statement date ends on 18/10/19 and the monthly fee cycle, as appears above, ended on 31/07/19.

# ANZ CASH INVESTMENT ACCT STATEMENT

Account Number 4610-49886

## Protecting your privacy

Protecting your privacy is crucial to the way we do business. That's why we've simplified our Privacy Policy to better explain how we manage and protect your personal information, particularly when providing a product or service to you.

Watch our short video and read our updated Privacy Policy at [www.anz.com.au/privacy](http://www.anz.com.au/privacy).

## New Profile menu in ANZ Internet Banking

The new Profile menu in ANZ Internet Banking lets you securely manage your contact information and security details. You can find the new menu in the top right corner of ANZ Internet Banking.

Keep your contact information up to date, as these details may be used for security purposes (e.g. to verify transactions), or send you account information.

You can also choose which 'Offers & Promotions' you receive and how. You can select as many as you like and make changes any time.

Visit [www.anz.com.au](http://www.anz.com.au) to explore your Profile today.

## IMPORTANT INFORMATION

### PLEASE CHECK THE ENTRIES AND CALL 13 13 14 REGARDING ANY ERRORS ON THIS STATEMENT.

All entries generated are subject to authorisation and verification and if necessary, adjustments will appear on a later statement.

If you have a complaint or unresolved issue with ANZ's product or service please call our National Feedback Line **1800 805 154** and advise us. Further information in relation to ANZ's dispute resolution process and this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at [www.anz.com](http://www.anz.com) or by calling **13 13 14**.





# ANZ CASH INVESTMENT ACCT STATEMENT

STATEMENT NUMBER 7  
18 OCTOBER 2019 TO 17 APRIL 2020

MR ALESSANDRO ROCCO  
MISS NATHALIE CHOLLET  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

## WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

### Account Details

SHARE INVESTING LIMITED  
PROSPERITY S/F

### Branch Number (BSB)

012-012

### Account Number

4610-49886

### Account Descriptor

TRUST ACCOUNT



## NEED TO GET IN TOUCH?



**ANZ Internet Banking**  
anz.com

OR



**Enquiries: 133350**  
**Lost/Stolen Cards: 1800 033 844**

# ANZ CASH INVESTMENT ACCT STATEMENT

Account Number 4610-49886

## Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
<b>2019</b>				
<b>18 OCT</b>	<b>OPENING BALANCE</b>			<b>5,011.98</b>
31 OCT	CREDIT INTEREST PAID		0.43	5,012.41
14 NOV	ANZ M-BANKING FUNDS TRANSFER 353691 TO 014247223622392	5,012.41		
29 NOV	CREDIT INTEREST PAID		0.19	0.19
<b>TOTALS AT END OF PAGE</b>		<b>\$5,012.41</b>	<b>\$0.62</b>	
<b>TOTALS AT END OF PERIOD</b>		<b>\$5,012.41</b>	<b>\$0.62</b>	<b>\$0.19</b>

### This Statement Includes

Interest earned on deposits	\$0.62
-----------------------------	--------

### Fee Summary

Fees Charged for period: 01 NOV 2019 to 29 NOV 2019

#### Summary of ANZ Transaction Fees

Transaction Fees	Transactions		Fee Per Transaction (\$)	Total Charge (\$)
	Total	Free Additional		
EFTPOS/PHONE BANKING WDL	1.00	1.00	0.50	0.00
<b>Total Transaction Fees Charged</b>				<b>\$0.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

**Please note:** Your fee cycle may not always reconcile with your statement cycle. This statement date ends on 17/04/20 and the monthly fee cycle, as appears above, ended on 29/11/19.

### New Profile menu in ANZ Internet Banking

The new Profile menu in ANZ Internet Banking lets you securely manage your contact information and security details. You can find the new menu in the top right corner of ANZ Internet Banking.

Keep your contact information up to date, as these details may be used for security purposes (e.g. to verify transactions), or send you account information.

You can also choose which offers and promotions you want to receive and how. You can select as many as you like and make changes any time.

Visit [www.anz.com.au](http://www.anz.com.au) to explore your Profile today.



# ANZ CASH INVESTMENT ACCT STATEMENT

Account Number 4610-49886

## IMPORTANT INFORMATION

**PLEASE CHECK THE ENTRIES AND CALL 13 13 14 REGARDING ANY ERRORS ON THIS STATEMENT.**

All entries generated are subject to authorisation and verification and if necessary, adjustments will appear on a later statement.

If you have a complaint or unresolved issue with ANZ's product or service please call our National Feedback Line **1800 805 154** and advise us. Further information in relation to ANZ's dispute resolution process and this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at [www.anz.com](http://www.anz.com) or by calling **13 13 14**.



# ANZ CASH INVESTMENT ACCT STATEMENT

STATEMENT NUMBER 8  
17 APRIL 2020 TO 01 OCTOBER 2020

MR ALESSANDRO ROCCO  
MISS NATHALIE CHOLLET  
11 SYLVIE ST  
PELICAN WATERS QLD 4551

## WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

### Account Details

SHARE INVESTING LIMITED  
PROSPERITY S/F

### Branch Number (BSB)

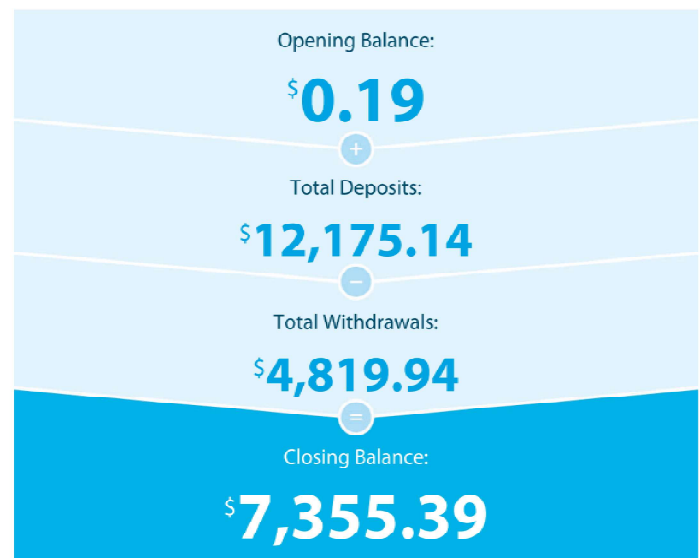
012-012

### Account Number

4610-49886

### Account Descriptor

TRUST ACCOUNT



## NEED TO GET IN TOUCH?



**ANZ Internet Banking**  
anz.com

OR



**Enquiries:** 133350  
**Lost/Stolen Cards:** 1800 033 844

# ANZ CASH INVESTMENT ACCT STATEMENT

Account Number 4610-49886

## Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
<b>2020</b>				
17 APR	<b>OPENING BALANCE</b>			<b>0.19</b>
30 JUL	<b>PAYMENT FROM MR ALESSANDRO ROCCO</b>		5,000.00	5,000.19
04 AUG	<b>SHARE TRADE WITHDRAWAL</b> TO CMC MARKETS STOC C11004032	4,819.94		180.25
11 AUG	<b>TRANSFER</b> FROM CMC MARKETS STOC C11075010		7,175.03	7,355.28
31 AUG	<b>CREDIT INTEREST PAID</b>		0.05	7,355.33
30 SEP	<b>CREDIT INTEREST PAID</b>		0.06	7,355.39
<b>TOTALS AT END OF PAGE</b>		<b>\$4,819.94</b>	<b>\$12,175.14</b>	
<b>TOTALS AT END OF PERIOD</b>		<b>\$4,819.94</b>	<b>\$12,175.14</b>	<b>\$7,355.39</b>

## This Statement Includes

Interest earned on deposits	\$0.11
-----------------------------	--------

## Yearly Summary

Previous Year to 30/06/2020 (\$)

Interest earned on deposits	2.33
-----------------------------	------

## Fee Summary

Fees Charged for period: 01 AUG 2020 to 31 AUG 2020

### Summary of ANZ Transaction Fees

	Transactions		Fee Per Transaction (\$)	Total Charge (\$)
	Total	Free Additional		
<b>Transaction Fees</b>				
EFTPOS/PHONE BANKING WDL	1.00	1.00	0.50	0.00
<b>Total Transaction Fees Charged</b>				<b>\$0.00</b>

**Please note:** Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

**Please note:** Your fee cycle may not always reconcile with your statement cycle. This statement date ends on 01/10/20 and the monthly fee cycle, as appears above, ended on 31/08/20.

Prosperity

# Distribution Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

Date	Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>				Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income		
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt		Tax Free	Tax Deferred / AMIT * <sub>6</sub>
<b>Units in Listed Unit Trusts (Australian)</b>																
STW.AX	SPDR S&P/ASX 200 Fund <a href="#">DRP (see attached + used BGL360 Corporate Action data)</a>															
13/01/2020	66.68	66.68			17.84		S								0.00	84.52
	66.68	66.68			17.84										0.00	84.52
	<i>Net Cash Distribution:</i>		66.68													
VAS.AX	Vanguard Aus Shares Index ETF <a href="#">DRP (see attached, no franking credit as per SAXO report attached)</a>															
16/10/2019	107.10	107.10					S								0.00	107.10
	107.10	107.10													0.00	107.10
	<i>Net Cash Distribution:</i>		107.10													
	<b>173.78</b>	<b>173.78</b>			<b>17.84</b>										<b>0.00</b>	<b>191.62</b>

Prosperity

# Distribution Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

Date	Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>				Foreign Income * <sub>3</sub>			Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	
<b>TOTAL</b>	173.78	173.78			17.84									0.00	191.62

**Total Distributed Gains**

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

\*<sub>1</sub> Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * <sub>7</sub>	Franking Credits	Total Including Credits
11M Gross trust distributions	173.78				173.78	17.84	191.62

\*<sub>2</sub> Forms part of the Net Capital Gains calculation for Tax Label 11A.

\*<sub>3</sub> Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

\*<sub>4</sub> Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

\*<sub>5</sub> This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

\*<sub>6</sub> AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

\*<sub>7</sub> Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

## Trades Executed, 36000/111685, AUD

Instrument	Trade Time	B/S	Open/Close	Amount	Price	Traded Value	Booked Amount (AUD)
Vanguard Australian Shares Ind...	12-Jun-2020	Bought	Open	150	73.85	-11,077.50	-11,089.69
iShares S&P Mid-Cap ETF	12-Jun-2020	Bought	Open	53	257.69	-13,657.57	-13,672.60
iShares Core S&P Small-Cap ETF...	11-Jun-2020	Bought	Open	111	100.63	-11,169.93	-11,182.22
iShares Core S&P 500 ETF	02-Jun-2020	Bought	Open	35	449.35	-15,727.25	-15,744.55
iShares S&P Mid-Cap ETF	01-May-2020	Bought	Open	111	252.3	-28,005.30	-28,036.11
iShares S&P Mid-Cap ETF	27-Feb-2020	Sold	Close	-125	292.32	36,540.00	36,499.81
iShares Core S&P 500 ETF	27-Feb-2020	Sold	Close	-25	476.0716	11,901.79	11,888.70
iShares Core S&P Small-Cap ETF...	27-Feb-2020	Sold	Close	-111	116.85	12,970.35	12,956.08
Vanguard US Total Market Share...	27-Feb-2020	Sold	Close	-35	241.41	8,449.35	8,440.05
SPDR S&P/ASX 200 Fund	26-Feb-2020	Sold	Close	-112	62.44	6,993.28	6,985.59
SPDR S&P/ASX 200 Fund	14-Jan-2020	Bought	Open	1	61.8423	-61.84	0.00
SPDR S&P/ASX 200 Fund	04-Dec-2019	Bought	Open	111	61.73	-6,852.03	-6,859.72
iShares S&P Mid-Cap ETF	04-Dec-2019	Bought	Open	43	290.55	-12,493.65	-12,507.39
Vanguard Australian Shares Ind...	14-Nov-2019	Sold	Close	-109	85.71	9,342.39	9,332.12
SPDR S&P/ASX 200 Fund	08-Nov-2019	Sold	Close	-159	62.33	9,910.47	9,899.57
Vanguard Australian Shares Ind...	01-Oct-2019	Bought	Open	9	84.92	-764.28	-771.97
SPDR S&P/ASX 200 Fund	27-Sep-2019	Bought	Open	159	62.19	-9,888.21	-9,899.09
Vanguard Australian Shares Ind...	17-Sep-2019	Bought	Open	100	85.37	-8,537.00	-8,546.39
**See TPG:xasx (TPG Telecom Lt...	09-Sep-2019	Sold	Close	-777	6.68	5,190.36	5,182.67



## Financial Statement

Report generated on 07-Sep-2020 03:11:25  
Time zone: (GMT+10:00) Guam, Port Moresby  
Client ID: 8447484  
Account: 36000/111685  
Currency: AUD

Alessandro Rocco & Nathalie Chollet ATF Prosperity  
Sylvie Street 11  
4551 Pelican Waters, Pelican Waters  
QLD  
Australia

Saxo Capital Markets (Australia) Pty Ltd  
9 Castlereagh Street, Suite 1, Level 14  
2000 Sydney, Sydney  
NSW  
Australia  
Phone No.: +61282679000  
Email: operations@saxomarkets.com.au



Period: 01-Jul-2019 - 30-Jun-2020

### Account Summary

Account	Cash balance 01-Jul-2019	Cash balance 30-Jun-2020	Account value 01-Jul-2019	Account value 30-Jun-2020	Currency
36000/111685	21,525.54	318.14	47,439.06	80,162.36	AUD

### Client Activity

Booking Type	Client Debit	Client Credit	Total	Currency
<b>36000/111685</b>			27,391.15	AUD
Cash Amount	0.00	27,000.00	27,000.00	AUD
Corporate Actions - Cash Dividends	0.00	650.75	650.75	AUD
Corporate Actions - Fractions	0.00	4.74	4.74	AUD
Corporate Actions - Withholding Tax	-24.34	0.00	-24.34	AUD
Service Billing Amounts	-288.00	48.00	-240.00	AUD

NB- no franking credit

## Share Dividends, 36000/111685, AUD

Instrument	Event Type	Posting Date	Pay Date	Holding	Conversion Rate	Currency	Dividend amount	Withholding tax percent	Withholding tax amount	Residential tax percent	Residential tax amount	Fee amount	Total Tax	Booked Amount (AUD)
Vanguard US Total Market Shares Index ETF	Cash Dividend	28-Jan-2020	28-Jan-2020	35	1.000000	AUD	44.86	0.30	-13.46	0.00	0.00	0.00	-13.46	31.40
iShares Core S&P 500 ETF	Dividend Reinvestment	09-Jan-2020	08-Jan-2020	25	1.000000	AUD	62.60	0.00	0.00	0.00	0.00	0.00	0.00	62.60
iShares Core S&P Small-Cap ETF	Dividend Reinvestment	09-Jan-2020	08-Jan-2020	111	1.000000	AUD	54.09	0.00	0.00	0.00	0.00	0.00	0.00	54.09
iShares S&P Mid-Cap ETF	Dividend Reinvestment	08-Jan-2020	08-Jan-2020	125	1.000000	AUD	142.96	0.00	0.00	0.00	0.00	0.00	0.00	142.96
Vanguard Australian Shares Index ETF	Dividend Reinvestment	16-Oct-2019	16-Oct-2019	100	1.000000	AUD	107.10	0.00	0.00	0.00	0.00	0.00	0.00	107.10
Vanguard US Total Market Shares Index ETF	Cash Dividend	16-Oct-2019	15-Oct-2019	35	1.000000	AUD	36.26	0.30	-10.88	0.00	0.00	0.00	-10.88	25.38
iShares Core S&P 500 ETF	Dividend Reinvestment	14-Oct-2019	14-Oct-2019	25	1.000000	AUD	45.42	0.00	0.00	0.00	0.00	0.00	0.00	45.42
iShares Core S&P Small-Cap ETF	Dividend Reinvestment	14-Oct-2019	14-Oct-2019	111	1.000000	AUD	38.46	0.00	0.00	0.00	0.00	0.00	0.00	38.46
iShares S&P Mid-Cap ETF	Dividend Reinvestment	14-Oct-2019	14-Oct-2019	82	1.000000	AUD	79.50	0.00	0.00	0.00	0.00	0.00	0.00	79.50
iShares Core S&P Small-Cap ETF	Dividend Reinvestment	12-Jul-2019	11-Jul-2019	111	1.000000	AUD	39.50	0.00	0.00	0.00	0.00	0.00	0.00	39.50

Prosperity

# Dividend Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
<b>Shares in Listed Companies (Australian)</b>										
JH.AX Ishares S&p Mid-cap Etf										
14/10/2019	79.50	79.50								
08/01/2020	142.96	142.96								
	222.46	222.46								
JJR.AX iShares S&P Small-Cap ETF										
12/07/2019	39.50	39.50								
14/10/2019	38.46	38.46	0.00	0.00						
09/01/2020	54.09	54.09								
	132.05	132.05	0.00	0.00						
IVV.AX Ishares S&p 500 Etf										
14/10/2019	45.42	45.42	0.00	0.00						
09/01/2020	62.60	62.60								
	108.02	108.02	0.00	0.00						
VTS.AX Vanguard Us Total Market Shares Index Etf										
16/10/2019	25.38				36.26				10.88	
28/01/2020	31.40	0.00	0.00	0.00	44.86				13.46	

Prosperity

# Dividend Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
	56.78	0.00	0.00	0.00	81.12				24.34	
	519.31	462.53	0.00	0.00	81.12				24.34	
<b>TOTAL</b>	<b>519.31</b>	<b>462.53</b>	<b>0.00</b>	<b>0.00</b>	<b>81.12</b>				<b>24.34</b>	

## Tax Return Reconciliation

	Totals	Tax Return Label
Unfranked	462.53	J
Franked Dividends	0.00	K
Franking Credits	0.00	L

\$543.65



## Financial Statement

Report generated on 07-Sep-2020 03:11:25  
Time zone: (GMT+10:00) Guam, Port Moresby  
Client ID: 8447484  
Account: 36000/111685  
Currency: AUD

Alessandro Rocco & Nathalie Chollet ATF Prosperity  
Sylvie Street 11  
4551 Pelican Waters, Pelican Waters  
QLD  
Australia

Saxo Capital Markets (Australia) Pty Ltd  
9 Castlereagh Street, Suite 1, Level 14  
2000 Sydney, Sydney  
NSW  
Australia  
Phone No.: +61282679000  
Email: operations@saxomarkets.com.au



Period: 01-Jul-2019 - 30-Jun-2020

### Account Summary

Account	Cash balance 01-Jul-2019	Cash balance 30-Jun-2020	Account value 01-Jul-2019	Account value 30-Jun-2020	Currency
36000/111685	21,525.54	318.14	47,439.06	80,162.36	AUD

### Client Activity

Booking Type	Client Debit	Client Credit	Total	Currency
<b>36000/111685</b>			27,391.15	AUD
Cash Amount	0.00	27,000.00	27,000.00	AUD
Corporate Actions - Cash Dividends	0.00	650.75	650.75	AUD
Corporate Actions - Fractions	0.00	4.74	4.74	AUD
Corporate Actions - Withholding Tax	-24.34	0.00	-24.34	AUD
Service Billing Amounts	-288.00	48.00	-240.00	AUD

# Share Dividends, 36000/111685, AUD

Declared as Distribution (see WP 15)

Instrument	Event Type	Posting Date	Pay Date	Holding	Conversion Rate	Currency	Dividend amount	Withholding tax percent	Withholding tax amount	Residential tax percent	Residential tax amount	Fee amount	Total Tax	Booked Amount (AUD)
Vanguard US Total Market Shares Index ETF	Cash Dividend	28-Jan-2020	28-Jan-2020	35	1.000000	AUD	44.86	0.30	-13.46	0.00	0.00	0.00	-13.46	31.40
iShares Core S&P 500 ETF	Dividend Reinvestment	09-Jan-2020	08-Jan-2020	25	1.000000	AUD	62.60	0.00	0.00	0.00	0.00	0.00	0.00	62.60
iShares Core S&P Small-Cap ETF	Dividend Reinvestment	09-Jan-2020	08-Jan-2020	111	1.000000	AUD	54.09	0.00	0.00	0.00	0.00	0.00	0.00	54.09
iShares S&P Mid-Cap ETF	Dividend Reinvestment	08-Jan-2020	08-Jan-2020	125	1.000000	AUD	142.96	0.00	0.00	0.00	0.00	0.00	0.00	142.96
Vanguard Australian Shares Index ETF	Dividend Reinvestment	16-Oct-2019	16-Oct-2019	100	1.000000	AUD	107.10	0.00	0.00	0.00	0.00	0.00	0.00	107.10
Vanguard US Total Market Shares Index ETF	Cash Dividend	16-Oct-2019	15-Oct-2019	35	1.000000	AUD	36.26	0.30	-10.88	0.00	0.00	0.00	-10.88	25.38
iShares Core S&P 500 ETF	Dividend Reinvestment	14-Oct-2019	14-Oct-2019	25	1.000000	AUD	45.42	0.00	0.00	0.00	0.00	0.00	0.00	45.42
iShares Core S&P Small-Cap ETF	Dividend Reinvestment	14-Oct-2019	14-Oct-2019	111	1.000000	AUD	38.46	0.00	0.00	0.00	0.00	0.00	0.00	38.46
iShares S&P Mid-Cap ETF	Dividend Reinvestment	14-Oct-2019	14-Oct-2019	82	1.000000	AUD	79.50	0.00	0.00	0.00	0.00	0.00	0.00	79.50
iShares Core S&P Small-Cap ETF	Dividend Reinvestment	12-Jul-2019	11-Jul-2019	111	1.000000	AUD	39.50	0.00	0.00	0.00	0.00	0.00	0.00	39.50

Total Net Cash: \$626.41  
 ADD Foreign Tax: \$24.34  
 = \$650.75

(LESS) Vanguard: (\$107.10)  
 = 543.65



Prosperity

**Realised Capital Gains Report**

For the period: 1 July 2019 to 30 June 2020

Investment	Accounting Treatment				Tax Treatment								
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>													
iShares S&p 500 Etf													
06/08/2019	27/02/2020		25.00	10,378.91	11,888.70	1,509.79	10,378.91	10,378.91	0.00	0.00	0.00	1,509.79	0.00
			<b>25.00</b>	<b>10,378.91</b>	<b>11,888.70</b>	<b>1,509.79</b>	<b>10,378.91</b>	<b>10,378.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,509.79</b>	<b>0.00</b>
iShares S&p Mid-cap Etf													
04/12/2019	27/02/2020		43.00	12,507.39	12,555.93	48.54	12,507.39	12,507.39	0.00	0.00	0.00	48.54	0.00
12/08/2019	27/02/2020		13.00	3,649.77	3,795.98	146.21	3,649.77	3,649.77	0.00	0.00	0.00	146.21	0.00
06/08/2019	27/02/2020		36.00	9,725.28	10,511.95	786.67	9,725.28	9,725.28	0.00	0.00	0.00	786.67	0.00
18/07/2019	27/02/2020		33.00	9,081.35	9,635.95	554.60	9,081.35	9,081.35	0.00	0.00	0.00	554.60	0.00
			<b>125.00</b>	<b>34,963.79</b>	<b>36,499.81</b>	<b>1,536.02</b>	<b>34,963.79</b>	<b>34,963.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,536.02</b>	<b>0.00</b>
Macquarie Group Limited													
21/06/2019	06/09/2019		69.00	8,771.26	8,779.55	8.29	8,771.26	8,771.26	0.00	0.00	0.00	8.29	0.00
			<b>69.00</b>	<b>8,771.26</b>	<b>8,779.55</b>	<b>8.29</b>	<b>8,771.26</b>	<b>8,771.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8.29</b>	<b>0.00</b>
Tpg Telecom Limited													
21/06/2019	09/09/2019		777.00	5,267.98	5,182.67	(85.31)	5,267.98	5,267.98	0.00	0.00	0.00	0.00	(85.31)
			<b>777.00</b>	<b>5,267.98</b>	<b>5,182.67</b>	<b>(85.31)</b>	<b>5,267.98</b>	<b>5,267.98</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(85.31)</b>
Vanguard Us Total Market Shares Index Etf													
06/08/2019	27/02/2020		35.00	7,417.65	8,440.05	1,022.40	7,417.65	7,417.65	0.00	0.00	0.00	1,022.40	0.00
			<b>35.00</b>	<b>7,417.65</b>	<b>8,440.05</b>	<b>1,022.40</b>	<b>7,417.65</b>	<b>7,417.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,022.40</b>	<b>0.00</b>
iShares S&P Small-Cap ETF													
06/06/2019	27/02/2020		111.00	12,017.85	12,956.08	938.23	12,017.85	12,017.85	0.00	0.00	0.00	938.23	0.00

Prosperity

**Realised Capital Gains Report**

For the period: 1 July 2019 to 30 June 2020

Investment	Accounting Treatment				Tax Treatment				Capital Loss				
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base		Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains
<b>Shares in Listed Companies (Australian)</b>													
			111.00	12,017.85	12,956.08	938.23	12,017.85	12,017.85	0.00	0.00	0.00	938.23	0.00
			1,142.00	78,817.44	83,746.86	4,929.42	78,817.44	78,817.44	0.00	0.00	0.00	5,014.73	(85.31)
<b>Units in Listed Unit Trusts (Australian)</b>													
SPDR S&P/ASX 200 Fund													
	27/09/2019	08/11/2019	159.00	9,899.09	9,899.57	0.48	9,899.09	9,899.09	0.00	0.00	0.00	0.48	0.00
	13/01/2020	26/02/2020	1.00	61.84	62.37	0.53	61.84	61.84	0.00	0.00	0.00	0.53	0.00
	04/12/2019	26/02/2020	111.00	6,859.72	6,923.22	63.50	6,859.72	6,859.72	0.00	0.00	0.00	63.50	0.00
			<b>271.00</b>	<b>16,820.65</b>	<b>16,885.16</b>	<b>64.51</b>	<b>16,820.65</b>	<b>16,820.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>64.51</b>	<b>0.00</b>
Vanguard Aus Shares Index ETF													
	01/10/2019	14/11/2019	9.00	771.97	770.54	(1.43)	771.97	771.97	0.00	0.00	0.00	0.00	(1.43)
	17/09/2019	14/11/2019	100.00	8,546.39	8,561.58	15.19	8,546.39	8,546.39	0.00	0.00	0.00	15.19	0.00
			<b>109.00</b>	<b>9,318.36</b>	<b>9,332.12</b>	<b>13.76</b>	<b>9,318.36</b>	<b>9,318.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15.19</b>	<b>(1.43)</b>
			<b>380.00</b>	<b>26,139.01</b>	<b>26,217.28</b>	<b>78.27</b>	<b>26,139.01</b>	<b>26,139.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>79.70</b>	<b>(1.43)</b>
			<b>1,522.00</b>	<b>104,956.45</b>	<b>109,964.14</b>	<b>5,007.69</b>	<b>104,956.45</b>	<b>104,956.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,094.43</b>	<b>(86.74)</b>



## Trades Executed, 36000/111685, AUD

Instrument	Trade Time	B/S	Open/Close	Amount	Price	Traded Value	Booked Amount (AUD)
Vanguard Australian Shares Ind...	12-Jun-2020	Bought	Open	150	73.85	-11,077.50	-11,089.69
iShares S&P Mid-Cap ETF	12-Jun-2020	Bought	Open	53	257.69	-13,657.57	-13,672.60
iShares Core S&P Small-Cap ETF...	11-Jun-2020	Bought	Open	111	100.63	-11,169.93	-11,182.22
iShares Core S&P 500 ETF	02-Jun-2020	Bought	Open	35	449.35	-15,727.25	-15,744.55
iShares S&P Mid-Cap ETF	01-May-2020	Bought	Open	111	252.3	-28,005.30	-28,036.11
iShares S&P Mid-Cap ETF	27-Feb-2020	Sold	Close	-125	292.32	36,540.00	36,499.81
iShares Core S&P 500 ETF	27-Feb-2020	Sold	Close	-25	476.0716	11,901.79	11,888.70
iShares Core S&P Small-Cap ETF...	27-Feb-2020	Sold	Close	-111	116.85	12,970.35	12,956.08
Vanguard US Total Market Share...	27-Feb-2020	Sold	Close	-35	241.41	8,449.35	8,440.05
SPDR S&P/ASX 200 Fund	26-Feb-2020	Sold	Close	-112	62.44	6,993.28	6,985.59
SPDR S&P/ASX 200 Fund	14-Jan-2020	Bought	Open	1	61.8423	-61.84	0.00
SPDR S&P/ASX 200 Fund	04-Dec-2019	Bought	Open	111	61.73	-6,852.03	-6,859.72
iShares S&P Mid-Cap ETF	04-Dec-2019	Bought	Open	43	290.55	-12,493.65	-12,507.39
Vanguard Australian Shares Ind...	14-Nov-2019	Sold	Close	-109	85.71	9,342.39	9,332.12
SPDR S&P/ASX 200 Fund	08-Nov-2019	Sold	Close	-159	62.33	9,910.47	9,899.57
Vanguard Australian Shares Ind...	01-Oct-2019	Bought	Open	9	84.92	-764.28	-771.97
SPDR S&P/ASX 200 Fund	27-Sep-2019	Bought	Open	159	62.19	-9,888.21	-9,899.09
Vanguard Australian Shares Ind...	17-Sep-2019	Bought	Open	100	85.37	-8,537.00	-8,546.39
**See TPG:xasx (TPG Telecom Lt...	09-Sep-2019	Sold	Close	-777	6.68	5,190.36	5,182.67

<i>Instrument</i>	<i>Trade Time</i>	<i>B/S</i>	<i>Open/Close</i>	<i>Amount</i>	<i>Price</i>	<i>Traded Value</i>	<i>Booked Amount (AUD)</i>
Macquarie Group Ltd	06-Sep-2019	Sold	Close	-69	127.38	8,789.22	8,779.55
iShares S&P Mid-Cap ETF	12-Aug-2019	Bought	Open	13	280.16	-3,642.08	-3,649.77
iShares S&P Mid-Cap ETF	06-Aug-2019	Bought	Open	36	269.85	-9,714.60	-9,725.28
iShares Core S&P 500 ETF	06-Aug-2019	Bought	Open	25	414.7	-10,367.50	-10,378.91
Vanguard US Total Market Share...	06-Aug-2019	Bought	Open	35	211.7	-7,409.50	-7,417.65
iShares S&P Mid-Cap ETF	18-Jul-2019	Bought	Open	33	274.89	-9,071.37	-9,081.35



Prosperity  
11 Sylvie Street  
PELICAN WATERS QLD 4551

**Invoice Date**  
31 January 2020

**ABN.**  
16 134 060 432

**Invoice No.**  
23457

**Client Code**  
ROCC02

## TAX INVOICE

To our Professional Fees and Charges in attending to the following:-

**Annual Administration:**

Coding of data and posting to General Ledger for the period 1 July 2018 to 30 June 2019

Analysis of income and expenses, raising year end accounting adjustments including profit and loss adjustments for:

- Revaluation of market securities;
- Allocation of contributions received;
- Determination of gains and losses on sales of market securities

Preparation of Financial Statements for Prosperity for the financial year ended 30 June 2019

Preparation of Member Benefit Statements for Alessandro Rocco and Nathalie Chollet for the financial year ended 30 June 2019

Preparation and lodgement with the Australian Taxation Office of Fund Income Tax Return for the financial year ended 30 June 2019

**Audit:**

Audit of 2019 Financial Statements as performed by Super Audits and paid on behalf of the Fund.

Our Price  
Plus: GST  
**TOTAL DUE**

2,000.00  
200.00  

---

\$2,200.00





**Remittance Advice - Please return with your payment**

Payment required within Fourteen (14) Days from date of Invoice

**Invoice Due Date - 14 February 2020**

**Please forward cheques to:**

Herron Accountants  
PO Box 504  
North Lakes QLD 4509  
Ph: 07 3204 4166

**For Direct Deposit:**

BSB: 124 001  
BoQ Account No: 21374214

Credit Card: Mastercard/Visa (Please circle)

Card No:

Expires: \_\_\_\_ / \_\_\_\_

Name on Card: \_\_\_\_\_

Signature: \_\_\_\_\_

Client Code: ROCC02

Invoice No: 23457

Amount Due: \$2,200.00

Amount Paid: \$\_\_\_\_\_

**TAX INVOICE**

**Supplier:** Super Audits

**Auditor:** A.W. Boys  
SMSF Auditor Number (SAN) 100014140  
Registered Company Auditor (67793)

**Address:** Box 3376  
Rundle Mall 5000

**ABN:** 20 461 503 652

**Services:** Auditing

**Date:** 30 January 2020

**Recipient:** Prosperity Superannuation Fund

**Address:** C/- PO Box 504 NORTH LAKES Qld. 4509

**Description of Services**

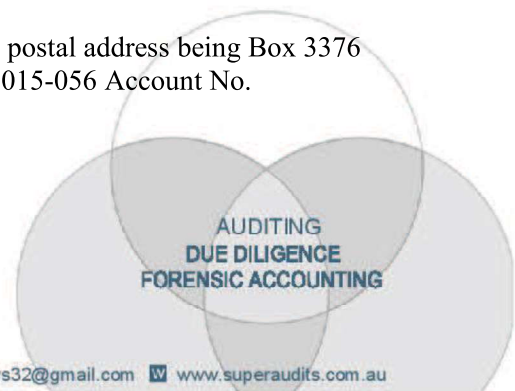
Statutory audit of the Prosperity Superannuation Fund for the financial year ending 30 June 2019.

**Fee:** \$300.00

**GST:** \$30.00

**Total:** \$330.00 ✓

Payment can be made with a cheque payable to Super Audits postal address being Box 3376 Rundle Mall 5000 or alternatively an EFT can be made BSB 015-056 Account No. 387392386.





Share Wealth Systems Pty Ltd  
Suite 101, 75 Tulip Street  
Cheltenham, VIC 3192, Australia

AU: 1300 786 257 US: 1-800 3921257  
<https://sharewealthsystems.com>  
ABN : 46 066 441 405

**BILLED TO**  
Alex Rocco  
Prosperity Super Fund  
11 Sylvie St  
Pelican Waters, QLD 4551  
Australia

## TAX INVOICE

Invoice # 25229  
Invoice Date Sep 30, 2019  
Invoice Amount \$900.00 (AUD)  
Customer ID 201508

**PAYMENT DUE**  
(Payment Initiated)

DESCRIPTION	UNIT PRICE (Excl. Tax)	DISCOUNT (Excl. Tax)	SUB TOTAL (Excl. Tax)	TAX	AMOUNT (AUD) (Incl. Tax)
ASX - Annual Maintenance	\$927.27 x 1	-\$109.09	\$818.18	\$81.82	\$900.00
Annual Discount applied on line item #1 - \$120.00 .				Sub Total excl. Tax	\$818.18
				GST @ 10%	\$81.82
				<b>Total incl. Tax</b>	<b>\$900.00</b>
				<b>Amount Due (AUD)</b>	<b>\$900.00</b>

### PAYMENTS

\$900.00 payment was initiated on 30 Sep, 2019 22:09 AEST via Direct Debit.

### NOTES

Monthly Maintenance payable via VISA / MC **only**  
Annual Maintenance payable via VISA/MC/Bank Transfer  
If you would like to change your subscription periodicity, please simply call us toll free on AU: 1300 786 257 US: 1-800 392 1257 or email us on [support@sharewealthsystems.com](mailto:support@sharewealthsystems.com).  
All other Product Purchases payable via VISA/MC.  
We no longer accept Bank Cheques

If you require them, our bank details are:  
Name: Share Wealth Systems Pty Ltd BSB:013-352 Account: 3545 91274

Thank you for you custom. Invoices are due 7 days from receipt.  
If you have already made or scheduled your payment, thank you and please keep this invoice for your records.

## Prosperity

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>C - Income - Gross interest</b>				
	31/07/2019	25000/ANZ22392	ANZ Business Premium Saver 2236-22392	0.23
	31/07/2019	25000/ANZCashInvestment	ANZ Cash Investment Account 4610-49886	0.87
	30/08/2019	25000/ANZCashInvestment	ANZ Cash Investment Account 4610-49886	0.41
	27/09/2019	25000/ANZCashInvestment	ANZ Cash Investment Account 4610-49886	6.11
	30/09/2019	25000/ANZCashInvestment	ANZ Cash Investment Account 4610-49886	0.43
	31/10/2019	25000/ANZCashInvestment	ANZ Cash Investment Account 4610-49886	0.43
	29/11/2019	25000/ANZ22392	ANZ Business Premium Saver 2236-22392	0.21
	29/11/2019	25000/ANZCashInvestment	ANZ Cash Investment Account 4610-49886	0.19
	31/12/2019	25000/ANZ22392	ANZ Business Premium Saver 2236-22392	0.44
	31/01/2020	25000/ANZ22392	ANZ Business Premium Saver 2236-22392	0.50
	28/02/2020	25000/ANZ22392	ANZ Business Premium Saver 2236-22392	0.55
<b>Sub-Total</b>				<b>10.37</b>
<b>Ignore Cents</b>				<b>0.37</b>
<b>Total</b>				<b>10.00</b>
<b>D1 - Income - Gross foreign income</b>				
	16/10/2019	23900/VTS.AX	Vanguard Us Total Market Shares Index Etf	36.26
	28/01/2020	23900/VTS.AX	Vanguard Us Total Market Shares Index Etf	44.86
<b>Sub-Total</b>				<b>81.12</b>
<b>Ignore Cents</b>				<b>0.12</b>
<b>Total</b>				<b>81.00</b>
<b>D - Income - Net foreign income</b>				
	16/10/2019	23900/VTS.AX	Vanguard Us Total Market Shares Index Etf	36.26
	28/01/2020	23900/VTS.AX	Vanguard Us Total Market Shares Index Etf	44.86
<b>Sub-Total</b>				<b>81.12</b>
<b>Ignore Cents</b>				<b>0.12</b>
<b>Total</b>				<b>81.00</b>
<b>J - Unfranked dividend amount</b>				
	12/07/2019	23900/IJR.AX	iShares S&P Small-Cap ETF	39.50
	14/10/2019	23900/IJR.AX	iShares S&P Small-Cap ETF	38.46
	14/10/2019	23900/IVV.AX1	Ishares S&p 500 Etf	45.42
	14/10/2019	23900/IJH.AX	Ishares S&p Mid-cap Etf	79.50
	08/01/2020	23900/IJH.AX	Ishares S&p Mid-cap Etf	142.96
	09/01/2020	23900/IVV.AX1	Ishares S&p 500 Etf	62.60
	09/01/2020	23900/IJR.AX	iShares S&P Small-Cap ETF	54.09

## Prosperity

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>J - Unfranked dividend amount</b>				
<b>Sub-Total</b>				<b>462.53</b>
<b>Ignore Cents</b>				<b>0.53</b>
<b>Total</b>				<b>462.00</b>
<b>M - Gross trust distributions</b>				
	16/10/2019	23800/VAS.AX	Vanguard Aus Shares Index ETF	107.10
	13/01/2020	23800/STW.AX	SPDR S&P/ASX 200 Fund	84.52
<b>Sub-Total</b>				<b>191.62</b>
<b>Ignore Cents</b>				<b>0.62</b>
<b>Total</b>				<b>191.00</b>
<b>R1 - Assessable employer contributions</b>				
	12/07/2019	24200/ROCALE00001A	(Contributions) Rocco, Alessandro - Accumulation (Accumulation)	511.54
	30/07/2019	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	360.01
	30/07/2019	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	94.36
	12/08/2019	24200/ROCALE00001A	(Contributions) Rocco, Alessandro - Accumulation (Accumulation)	767.31
	28/08/2019	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	453.35
	12/09/2019	24200/ROCALE00001A	(Contributions) Rocco, Alessandro - Accumulation (Accumulation)	511.54
	01/10/2019	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	360.86
	14/10/2019	24200/ROCALE00001A	(Contributions) Rocco, Alessandro - Accumulation (Accumulation)	511.54
	29/10/2019	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	170.42
	07/11/2019	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	455.57
	12/11/2019	24200/ROCALE00001A	(Contributions) Rocco, Alessandro - Accumulation (Accumulation)	511.54
	29/11/2019	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	349.06
	12/12/2019	24200/ROCALE00001A	(Contributions) Rocco, Alessandro - Accumulation (Accumulation)	511.54
	02/01/2020	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	336.56
	13/01/2020	24200/ROCALE00001A	(Contributions) Rocco, Alessandro - Accumulation (Accumulation)	767.31
	29/01/2020	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	184.31
	30/01/2020	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	468.23
	12/02/2020	24200/ROCALE00001A	(Contributions) Rocco, Alessandro - Accumulation (Accumulation)	511.54
	03/03/2020	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	376.33
	12/03/2020	24200/ROCALE00001A	(Contributions) Rocco, Alessandro - Accumulation (Accumulation)	153.46
	30/03/2020	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	384.13
	27/04/2020	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	206.63
	29/04/2020	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	109.28



Prosperity

# Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>R1 - Assessable employer contributions</b>				
	30/04/2020	24200/CHONAT00001A	(Contributions) Chollet, Nathalie - Accumulation (Accumulation)	258.45
<b>Sub-Total</b>				<b>9,324.87</b>
<b>Ignore Cents</b>				<b>0.87</b>
<b>Total</b>				<b>9,324.00</b>
<b>R - Assessable contributions (R1 plus R2 plus R3 less R6)</b>				
Assessable employer contributions				9,324.87
<b>Sub-Total</b>				<b>9,324.87</b>
<b>Ignore Cents</b>				<b>0.87</b>
<b>Total</b>				<b>9,324.00</b>
<b>W - GROSS INCOME (Sum of labels A to U)</b>				
				10,068.00
<b>Sub-Total</b>				<b>10,068.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>10,068.00</b>
<b>V - TOTAL ASSESSABLE INCOME (W less Y)</b>				
				10,068.00
<b>Sub-Total</b>				<b>10,068.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>10,068.00</b>
<b>H1 - Expenses - SMSF auditor fee</b>				
	05/02/2020	30700	Auditor's Remuneration	330.00
<b>Sub-Total</b>				<b>330.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>330.00</b>
<b>J1 - Expenses - Management and administration expenses</b>				
	02/07/2019	30200	Administration Costs	24.00
	04/07/2019	30200	Administration Costs	(24.00)
	04/07/2019	30200	Administration Costs	(24.00)
	19/07/2019	31500	Bank Charges	10.00
	02/08/2019	30200	Administration Costs	24.00
	21/08/2019	31500	Bank Charges	10.00
	02/09/2019	30200	Administration Costs	24.00
	20/09/2019	31500	Bank Charges	10.00
	01/10/2019	30200	Administration Costs	900.00
	02/10/2019	30200	Administration Costs	24.00
	21/10/2019	30200	Administration Costs	10.00
	04/11/2019	30200	Administration Costs	24.00
	21/11/2019	31500	Bank Charges	10.00
	02/12/2019	30200	Administration Costs	24.00
	20/12/2019	31500	Bank Charges	10.00

Prosperity

# Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>J1 - Expenses - Management and administration expenses</b>				
	02/01/2020	30200	Administration Costs	24.00
	21/01/2020	31500	Bank Charges	10.00
	03/02/2020	30200	Administration Costs	24.00
	05/02/2020	30100	Accountancy Fees	1,870.00
	21/02/2020	31500	Bank Charges	10.00
	02/03/2020	30200	Administration Costs	24.00
	20/03/2020	31500	Bank Charges	10.00
	02/04/2020	30200	Administration Costs	24.00
	21/04/2020	31500	Bank Charges	10.00
	04/05/2020	30200	Administration Costs	24.00
	21/05/2020	31500	Bank Charges	10.00
	02/06/2020	30200	Administration Costs	24.00
	19/06/2020	31500	Bank Charges	10.00
	30/06/2020	31500	Bank Charges	0.10
	12/02/2020	30400	ATO Supervisory Levy	259.00
<b>Sub-Total</b>				<b>3,389.10</b>
<b>Ignore Cents</b>				<b>0.10</b>
<b>Total</b>				<b>3,389.00</b>
<b>N - TOTAL DEDUCTIONS</b>				
				3,719.00
<b>Sub-Total</b>				<b>3,719.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>3,719.00</b>
<b>O - TAXABLE INCOME OR LOSS</b>				
				6,349.00
<b>Sub-Total</b>				<b>6,349.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>6,349.00</b>
<b>Z - TOTAL SMSF EXPENSES</b>				
				3,719.00
<b>Sub-Total</b>				<b>3,719.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>3,719.00</b>
<b>A - Taxable income</b>				
				6,349.00
<b>Sub-Total</b>				<b>6,349.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>6,349.00</b>
<b>T1 - Tax on taxable income</b>				
				952.35

Prosperity

# Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>T1 - Tax on taxable income</b>				
Sub-Total				952.35
Ignore Cents				0.00
<b>Total</b>				<b>952.35</b>
<b>B - Gross Tax</b>				
				952.35
Sub-Total				952.35
Ignore Cents				0.00
<b>Total</b>				<b>952.35</b>
<b>T2 - SUBTOTAL</b>				
				952.35
Sub-Total				952.35
Ignore Cents				0.00
<b>Total</b>				<b>952.35</b>
<b>T3 - SUBTOTAL 2</b>				
				952.35
Sub-Total				952.35
Ignore Cents				0.00
<b>Total</b>				<b>952.35</b>
<b>E1 - Complying fund's franking credits tax offset</b>				
	13/01/2020	23800/STW.AX	SPDR S&P/ASX 200 Fund	17.84
Sub-Total				17.84
Ignore Cents				0.00
<b>Total</b>				<b>17.84</b>
<b>E - Refundable tax offsets</b>				
				17.84
Sub-Total				17.84
Ignore Cents				0.00
<b>Total</b>				<b>17.84</b>
<b>T5 - TAX PAYABLE</b>				
				934.51
Sub-Total				934.51
Ignore Cents				0.00
<b>Total</b>				<b>934.51</b>
<b>H2 - Credit for tax withheld – foreign resident withholding</b>				
	16/10/2019	23900/VTS.AX	Vanguard Us Total Market Shares Index Etf	10.88
	28/01/2020	23900/VTS.AX	Vanguard Us Total Market Shares Index Etf	13.46
Sub-Total				24.34
Ignore Cents				0.00
<b>Total</b>				<b>24.34</b>

## Prosperity

# Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>H - Eligible credits</b>				
				24.34
<b>Sub-Total</b>				<b>24.34</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>24.34</b>
<b>K - PAYG instalments raised</b>				
	28/10/2019	85000	Income Tax Payable/Refundable	415.00
	06/02/2020	85000	Income Tax Payable/Refundable	415.00
	30/06/2020	85000	Income Tax Payable/Refundable	13.00
<b>Sub-Total</b>				<b>843.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>843.00</b>
<b>L - Supervisory levy</b>				
				259.00
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>
<b>S - AMOUNT DUE OR REFUNDABLE</b>				
				326.17
<b>Sub-Total</b>				<b>326.17</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>326.17</b>

Prosperity  
**Deferred Tax Reconciliation**

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
<b>Revaluations</b>					
TPM.AX	Tpg Telecom Limited	264.10	88.03	176.07	176.07
VAS.AX	Vanguard Aus Shares Index ETF	176.81	58.94	117.87	117.87
IJH.AX	Ishares S&p Mid-cap Etf	342.53	114.18	228.35	228.35
MQG.AX	Macquarie Group Limited	119.35	39.78	79.57	79.57
IVV.AX1	Ishares S&p 500 Etf	(121.60)	(40.53)	(81.07)	(81.07)
IJR.AX	iShares S&P Small-Cap ETF	(518.57)	(172.86)	(345.71)	(345.71)
		262.62	87.54	175.08	175.08
<b>Total</b>		262.62	87.54	175.08	175.08
<b>Deferred Tax Liability (Asset) Summary</b>					
<b>Opening Balance</b>		(795.06)			
Current Year Transactions		26.26			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		751.15			
Tax Loss carried forward recouped		0.00			
<b>Closing Balance</b>		(17.64)			

## Prosperity

# Statement of Taxable Income

For the year ended 30 June 2020

---

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	11,579.54
<b>Less</b>	
Increase in MV of investments	262.62
Realised Accounting Capital Gains	5,007.69
Accounting Trust Distributions	173.78
	<hr/> 5,444.09
<b>Add</b>	
Franking Credits	17.84
Credit for Tax Withheld - Foreign resident withholding	24.34
Taxable Trust Distributions	173.78
	<hr/> 215.96
SMSF Annual Return Rounding	(2.41)
	<hr/>
<b>Taxable Income or Loss</b>	<b>6,349.00</b>
	<hr/>
Income Tax on Taxable Income or Loss	952.35
<b>Less</b>	
Franking Credits	17.84
Credit for Tax Withheld - Foreign resident withholding	24.34
	<hr/>
<b>CURRENT TAX OR REFUND</b>	<b>910.17</b>
	<hr/>
Supervisory Levy	259.00
Income Tax Instalments Paid	(843.00)
	<hr/>
<b>AMOUNT DUE OR REFUNDABLE</b>	<b>326.17</b>
	<hr/>

---

# Prosperity General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Distributions Received (23800)</b>					
<u>SPDR S&amp;P/ASX 200 Fund (STW.AX)</u>					
13/01/2020	AUD 0.375 FRANKED, 31.2485% CTR, 0.103 CFI, DRP			66.68	66.68 CR
				<b>66.68</b>	<b>66.68 CR</b>
<u>Vanguard Aus Shares Index ETF (VAS.AX)</u>					
16/10/2019	VAS Dist			107.10	107.10 CR
				<b>107.10</b>	<b>107.10 CR</b>
<b>Dividends Received (23900)</b>					
<u>Ishares S&amp;p Mid-cap Etf (IJH.AX)</u>					
14/10/2019	IJH Dis [IJR Dis]			79.50	79.50 CR
08/01/2020	IJH Dis [IJH ]			142.96	222.46 CR
				<b>222.46</b>	<b>222.46 CR</b>
<u>iShares S&amp;P Small-Cap ETF (IJR.AX)</u>					
12/07/2019	IJR Dis [IJR Dis]			39.50	39.50 CR
14/10/2019	IJR dist [System Matched Income Data]			38.46	77.96 CR
09/01/2020	IJR dist			54.09	132.05 CR
				<b>132.05</b>	<b>132.05 CR</b>
<u>Ishares S&amp;p 500 Etf (IVV.AX1)</u>					
14/10/2019	IVV dist [System Matched Income Data]			45.42	45.42 CR
09/01/2020	IVV dist			62.60	108.02 CR
				<b>108.02</b>	<b>108.02 CR</b>
<u>Vanguard Us Total Market Shares Index Etf (VTS.AX)</u>					
16/10/2019	VTS dist			25.38	25.38 CR
28/01/2020	VTS dist [System Matched Income Data]			31.40	56.78 CR
				<b>56.78</b>	<b>56.78 CR</b>
<b>Contributions (24200)</b>					
<u>(Contributions) Chollet, Nathalie - Accumulation (CHONAT00001A)</u>					
30/07/2019	QuickSuper			360.01	360.01 CR
30/07/2019	QuickSuper			94.36	454.37 CR
28/08/2019	QuickSuper			453.35	907.72 CR
01/10/2019	QuickSuper			360.86	1,268.58 CR
29/10/2019	QuickSuper			170.42	1,439.00 CR
07/11/2019	QuickSuper			455.57	1,894.57 CR
29/11/2019	QuickSuper			349.06	2,243.63 CR
02/01/2020	QuickSuper			336.56	2,580.19 CR
29/01/2020	QuickSuper			184.31	2,764.50 CR
30/01/2020	QuickSuper			468.23	3,232.73 CR
03/03/2020	QuickSuper			376.33	3,609.06 CR
30/03/2020	QuickSuper			384.13	3,993.19 CR
27/04/2020	QuickSuper			206.63	4,199.82 CR
29/04/2020	QuickSuper			109.28	4,309.10 CR
30/04/2020	QuickSuper			258.45	4,567.55 CR
				<b>4,567.55</b>	<b>4,567.55 CR</b>

# Prosperity General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Contributions) Rocco, Alessandro - Accumulation (ROCALE00001A)</u>					
12/07/2019	Clicksuper			511.54	511.54 CR
12/08/2019	Clicksuper			767.31	1,278.85 CR
12/09/2019	Clicksuper			511.54	1,790.39 CR
14/10/2019	Clicksuper			511.54	2,301.93 CR
12/11/2019	Clicksuper			511.54	2,813.47 CR
12/12/2019	Clicksuper			511.54	3,325.01 CR
13/01/2020	Clicksuper			767.31	4,092.32 CR
12/02/2020	Clicksuper			511.54	4,603.86 CR
12/03/2020	Clicksuper			153.46	4,757.32 CR
				<b>4,757.32</b>	<b>4,757.32 CR</b>
<b>Changes in Market Values of Investments (24700)</b>					
<u>Changes in Market Values of Investments (24700)</u>					
06/09/2019	Sell MQG (MQG.AX)			8.29	8.29 CR
06/09/2019	Unrealised Gain writeback as at 06/09/2019 (MQG.AX)			119.35	127.64 CR
09/09/2019	Sell TPM (TPM.AX)		85.31		42.33 CR
09/09/2019	Unrealised Gain writeback as at 09/09/2019 (TPM.AX)			264.10	306.43 CR
08/11/2019	Sell STW (STW.AX)			0.48	306.91 CR
14/11/2019	Sell VAS (VAS.AX)			13.76	320.67 CR
26/02/2020	Sell STW (STW.AX)			64.03	384.70 CR
27/02/2020	Sell IJH (IJH.AX)			1,536.02	1,920.72 CR
27/02/2020	Sell IVV (IVV.AX)			1,509.79	3,430.51 CR
27/02/2020	Sell VTS (VTS.AX)			1,022.40	4,452.91 CR
27/02/2020	Sell IJR (IJR.AX)			938.23	5,391.14 CR
27/02/2020	Unrealised Gain writeback as at 27/02/2020 (IJR.AX)		239.88		5,151.26 CR
30/06/2020	Revaluation - 30/06/2020 @ \$256.410000 (System Price) - 164.000000 Units on hand (IJH.AX)			342.53	5,493.79 CR
30/06/2020	Revaluation - 30/06/2020 @ \$98.230000 (System Price) - 111.000000 Units on hand (IJR.AX)		278.69		5,215.10 CR
30/06/2020	Revaluation - 30/06/2020 @ \$446.370000 (System Price) - 35.000000 Units on hand (IVV.AX)		121.60		5,093.50 CR
30/06/2020	Revaluation - 30/06/2020 @ \$75.110000 (System Price) - 150.000000 Units on hand (VAS.AX)			176.81	5,270.31 CR
			<b>725.48</b>	<b>5,995.79</b>	<b>5,270.31 CR</b>
<b>Interest Received (25000)</b>					
<u>ANZ Business Premium Saver 2236-22392 (ANZ22392)</u>					
31/07/2019	Cr Int Paid			0.23	0.23 CR
29/11/2019	Cr Int Paid			0.21	0.44 CR
31/12/2019	Cr Int Paid			0.44	0.88 CR
31/01/2020	Cr Int Paid			0.50	1.38 CR
28/02/2020	Cr Int Paid			0.55	1.93 CR
				<b>1.93</b>	<b>1.93 CR</b>
<u>ANZ Cash Investment Account 4610-49886 (ANZCashInvestment)</u>					
31/07/2019	Int			0.87	0.87 CR



# Prosperity General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/08/2019	Int			0.41	1.28 CR
27/09/2019	Trf from CMC Stock			6.11	7.39 CR
30/09/2019	Int			0.43	7.82 CR
31/10/2019	Int			0.43	8.25 CR
29/11/2019	Int			0.19	8.44 CR
				<b>8.44</b>	<b>8.44 CR</b>
<b>Accountancy Fees (30100)</b>					
<u>Accountancy Fees (30100)</u>					
05/02/2020	Accountant		1,870.00		1,870.00 DR
			<b>1,870.00</b>		<b>1,870.00 DR</b>
<b>Administration Costs (30200)</b>					
<u>Administration Costs (30200)</u>					
02/07/2019	Fee		24.00		24.00 DR
04/07/2019	Refund			24.00	0.00 DR
04/07/2019	Refund			24.00	24.00 CR
02/08/2019	Fees		24.00		0.00 DR
02/09/2019	Fees		24.00		24.00 DR
01/10/2019	GO Card less Sharewealth - TKM		900.00		924.00 DR
02/10/2019	Fees		24.00		948.00 DR
21/10/2019	Acc fees		10.00		958.00 DR
04/11/2019	Fees		24.00		982.00 DR
02/12/2019	Fees		24.00		1,006.00 DR
02/01/2020	Fees		24.00		1,030.00 DR
03/02/2020	Fees		24.00		1,054.00 DR
02/03/2020	Fees		24.00		1,078.00 DR
02/04/2020	Fees		24.00		1,102.00 DR
04/05/2020	Fees		24.00		1,126.00 DR
02/06/2020	Fees		24.00		1,150.00 DR
			<b>1,198.00</b>	<b>48.00</b>	<b>1,150.00 DR</b>
<b>ATO Supervisory Levy (30400)</b>					
<u>ATO Supervisory Levy (30400)</u>					
12/02/2020	ATO		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>
<b>Auditor's Remuneration (30700)</b>					
<u>Auditor's Remuneration (30700)</u>					
05/02/2020	Accountant		330.00		330.00 DR
			<b>330.00</b>		<b>330.00 DR</b>
<b>Bank Charges (31500)</b>					
<u>Bank Charges (31500)</u>					
19/07/2019	Acc fees		10.00		10.00 DR
21/08/2019	Acc fees		10.00		20.00 DR
20/09/2019	Acc fees		10.00		30.00 DR
21/11/2019	Acc fees		10.00		40.00 DR
20/12/2019	Acc fees		10.00		50.00 DR
21/01/2020	Acc fees		10.00		60.00 DR

# Prosperity General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
21/02/2020	Acc fees		10.00		70.00 DR
20/03/2020	Acc fees		10.00		80.00 DR
21/04/2020	Acc fees		10.00		90.00 DR
21/05/2020	Acc fees		10.00		100.00 DR
19/06/2020	Acc fees		10.00		110.00 DR
30/06/2020	W/O Residual amount - immaterial		0.10		110.10 DR
			<b>110.10</b>		<b>110.10 DR</b>

## **Income Tax Expense (48500)**

### Income Tax Expense (48500)

30/06/2020	Create Entries - Franking Credits Adjustment - 30/06/2020			17.84	17.84 CR
30/06/2020	Create Entries - Foreign Resident Withholding Credit Adjustment - 30/06/2020			24.34	42.18 CR
30/06/2020	Create Entries - PDIT Entry - 30/06/2020		777.41		735.23 DR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020		952.35		1,687.58 DR
			<b>1,729.76</b>	<b>42.18</b>	<b>1,687.58 DR</b>

## **Profit/Loss Allocation Account (49000)**

### Profit/Loss Allocation Account (49000)

12/07/2019	System Member Journals		434.81		434.81 DR
30/07/2019	System Member Journals		80.21		515.02 DR
30/07/2019	System Member Journals		306.01		821.03 DR
12/08/2019	System Member Journals		652.21		1,473.24 DR
28/08/2019	System Member Journals		385.35		1,858.59 DR
12/09/2019	System Member Journals		434.81		2,293.40 DR
01/10/2019	System Member Journals		306.73		2,600.13 DR
14/10/2019	System Member Journals		434.81		3,034.94 DR
29/10/2019	System Member Journals		144.86		3,179.80 DR
07/11/2019	System Member Journals		387.23		3,567.03 DR
12/11/2019	System Member Journals		434.81		4,001.84 DR
29/11/2019	System Member Journals		296.70		4,298.54 DR
12/12/2019	System Member Journals		434.81		4,733.35 DR
02/01/2020	System Member Journals		286.08		5,019.43 DR
13/01/2020	System Member Journals		652.21		5,671.64 DR
29/01/2020	System Member Journals		156.66		5,828.30 DR
30/01/2020	System Member Journals		398.00		6,226.30 DR
12/02/2020	System Member Journals		434.81		6,661.11 DR
03/03/2020	System Member Journals		319.88		6,980.99 DR
12/03/2020	System Member Journals		130.44		7,111.43 DR
30/03/2020	System Member Journals		326.51		7,437.94 DR
27/04/2020	System Member Journals		175.64		7,613.58 DR
29/04/2020	System Member Journals		92.89		7,706.47 DR
30/04/2020	System Member Journals		219.68		7,926.15 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		1,683.59		9,609.74 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		613.26		10,223.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			242.65	9,980.35 DR

# Prosperity General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			88.39	9,891.96 DR
			<b>10,223.00</b>	<b>331.04</b>	<b>9,891.96 DR</b>
<b>Opening Balance (50010)</b>					
<u>(Opening Balance) Chollet, Nathalie - Accumulation (CHONAT00001A)</u>					
01/07/2019	Opening Balance				17,724.63 CR
01/07/2019	Close Period Journal			2,147.86	19,872.49 CR
				<b>2,147.86</b>	<b>19,872.49 CR</b>
<u>(Opening Balance) Rocco, Alessandro - Accumulation (ROCALE00001A)</u>					
01/07/2019	Opening Balance				56,609.97 CR
01/07/2019	Close Period Journal			981.59	57,591.56 CR
				<b>981.59</b>	<b>57,591.56 CR</b>
<b>Contributions (52420)</b>					
<u>(Contributions) Chollet, Nathalie - Accumulation (CHONAT00001A)</u>					
01/07/2019	Opening Balance				4,341.10 CR
01/07/2019	Close Period Journal		4,341.10		0.00 DR
30/07/2019	System Member Journals			94.36	94.36 CR
30/07/2019	System Member Journals			360.01	454.37 CR
28/08/2019	System Member Journals			453.35	907.72 CR
01/10/2019	System Member Journals			360.86	1,268.58 CR
29/10/2019	System Member Journals			170.42	1,439.00 CR
07/11/2019	System Member Journals			455.57	1,894.57 CR
29/11/2019	System Member Journals			349.06	2,243.63 CR
02/01/2020	System Member Journals			336.56	2,580.19 CR
29/01/2020	System Member Journals			184.31	2,764.50 CR
30/01/2020	System Member Journals			468.23	3,232.73 CR
03/03/2020	System Member Journals			376.33	3,609.06 CR
30/03/2020	System Member Journals			384.13	3,993.19 CR
27/04/2020	System Member Journals			206.63	4,199.82 CR
29/04/2020	System Member Journals			109.28	4,309.10 CR
30/04/2020	System Member Journals			258.45	4,567.55 CR
			<b>4,341.10</b>	<b>4,567.55</b>	<b>4,567.55 CR</b>
<u>(Contributions) Rocco, Alessandro - Accumulation (ROCALE00001A)</u>					
01/07/2019	Opening Balance				6,650.02 CR
01/07/2019	Close Period Journal		6,650.02		0.00 DR
12/07/2019	System Member Journals			511.54	511.54 CR
12/08/2019	System Member Journals			767.31	1,278.85 CR
12/09/2019	System Member Journals			511.54	1,790.39 CR
14/10/2019	System Member Journals			511.54	2,301.93 CR
12/11/2019	System Member Journals			511.54	2,813.47 CR
12/12/2019	System Member Journals			511.54	3,325.01 CR
13/01/2020	System Member Journals			767.31	4,092.32 CR
12/02/2020	System Member Journals			511.54	4,603.86 CR
12/03/2020	System Member Journals			153.46	4,757.32 CR
			<b>6,650.02</b>	<b>4,757.32</b>	<b>4,757.32 CR</b>
<b>Share of Profit/(Loss) (53100)</b>					

# Prosperity General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Share of Profit/(Loss)) Chollet, Nathalie - Accumulation (CHONAT00001A)</u>					
01/07/2019	Opening Balance				1,749.98 DR
01/07/2019	Close Period Journal			1,749.98	0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			613.26	613.26 CR
				<b>2,363.24</b>	<b>613.26 CR</b>
<u>(Share of Profit/(Loss)) Rocco, Alessandro - Accumulation (ROCALE00001A)</u>					
01/07/2019	Opening Balance				5,300.70 DR
01/07/2019	Close Period Journal			5,300.70	0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			1,683.59	1,683.59 CR
				<b>6,984.29</b>	<b>1,683.59 CR</b>
<b>Income Tax (53330)</b>					
<u>(Income Tax) Chollet, Nathalie - Accumulation (CHONAT00001A)</u>					
01/07/2019	Opening Balance				207.91 CR
01/07/2019	Close Period Journal		207.91		0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		88.39		88.39 DR
				<b>296.30</b>	<b>88.39 DR</b>
<u>(Income Tax) Rocco, Alessandro - Accumulation (ROCALE00001A)</u>					
01/07/2019	Opening Balance				629.77 CR
01/07/2019	Close Period Journal		629.77		0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		242.65		242.65 DR
				<b>872.42</b>	<b>242.65 DR</b>
<b>Contributions Tax (53800)</b>					
<u>(Contributions Tax) Chollet, Nathalie - Accumulation (CHONAT00001A)</u>					
01/07/2019	Opening Balance				651.17 DR
01/07/2019	Close Period Journal			651.17	0.00 DR
30/07/2019	System Member Journals		14.15		14.15 DR
30/07/2019	System Member Journals		54.00		68.15 DR
28/08/2019	System Member Journals		68.00		136.15 DR
01/10/2019	System Member Journals		54.13		190.28 DR
29/10/2019	System Member Journals		25.56		215.84 DR
07/11/2019	System Member Journals		68.34		284.18 DR
29/11/2019	System Member Journals		52.36		336.54 DR
02/01/2020	System Member Journals		50.48		387.02 DR
29/01/2020	System Member Journals		27.65		414.67 DR
30/01/2020	System Member Journals		70.23		484.90 DR
03/03/2020	System Member Journals		56.45		541.35 DR
30/03/2020	System Member Journals		57.62		598.97 DR
27/04/2020	System Member Journals		30.99		629.96 DR
29/04/2020	System Member Journals		16.39		646.35 DR
30/04/2020	System Member Journals		38.77		685.12 DR
				<b>685.12</b>	<b>651.17 DR</b>
<u>(Contributions Tax) Rocco, Alessandro - Accumulation (ROCALE00001A)</u>					
01/07/2019	Opening Balance				997.50 DR
01/07/2019	Close Period Journal			997.50	0.00 DR

# Prosperity General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
12/07/2019	System Member Journals		76.73		76.73 DR
12/08/2019	System Member Journals		115.10		191.83 DR
12/09/2019	System Member Journals		76.73		268.56 DR
14/10/2019	System Member Journals		76.73		345.29 DR
12/11/2019	System Member Journals		76.73		422.02 DR
12/12/2019	System Member Journals		76.73		498.75 DR
13/01/2020	System Member Journals		115.10		613.85 DR
12/02/2020	System Member Journals		76.73		690.58 DR
12/03/2020	System Member Journals		23.02		713.60 DR
			<b>713.60</b>	<b>997.50</b>	<b>713.60 DR</b>

## Bank Accounts (60400)

### ANZ Business Premium Saver 2236-22392 (ANZ22392)

01/07/2019	Opening Balance				18,528.99 DR
01/07/2019	From 2405		500.00		19,028.99 DR
01/07/2019	Trf to SMSF SAXO			19,000.00	28.99 DR
18/07/2019	From 2405		500.00		528.99 DR
29/07/2019	From 9886 [Trf * 2392]		5,000.00		5,528.99 DR
29/07/2019	From 2405			700.00	4,828.99 DR
31/07/2019	Cr Int Paid		0.23		4,829.22 DR
30/08/2019	From 2405		175.00		5,004.22 DR
30/08/2019	From 2405			5,000.00	4.22 DR
14/11/2019	From 9886 [ANZ M banking Trf *2392]		5,012.41		5,016.63 DR
29/11/2019	Cr Int Paid		0.21		5,016.84 DR
31/12/2019	Cr Int Paid		0.44		5,017.28 DR
16/01/2020	From 2405		2,000.00		7,017.28 DR
31/01/2020	Cr Int Paid		0.50		7,017.78 DR
12/02/2020	ATO		611.74		7,629.52 DR
27/02/2020	From 2405			3,000.00	4,629.52 DR
28/02/2020	Cr Int Paid		0.55		4,630.07 DR
			<b>13,801.08</b>	<b>27,700.00</b>	<b>4,630.07 DR</b>

### ANZ Business Advantage 2236-22405 (ANZ22405)

01/07/2019	Opening Balance				620.04 DR
01/07/2019	TFR *2392			500.00	120.04 DR
12/07/2019	Clicksuper		511.54		631.58 DR
18/07/2019	TFR *2392			500.00	131.58 DR
19/07/2019	Acc fees			10.00	121.58 DR
29/07/2019	TFR *2392		700.00		821.58 DR
29/07/2019	Tax office			794.00	27.58 DR
30/07/2019	QuickSuper		94.36		121.94 DR
30/07/2019	QuickSuper		360.01		481.95 DR
12/08/2019	Clicksuper		767.31		1,249.26 DR
21/08/2019	Acc fees			10.00	1,239.26 DR
28/08/2019	QuickSuper		453.35		1,692.61 DR
30/08/2019	TFR *2392		5,000.00		6,692.61 DR
30/08/2019	TFR *2392			175.00	6,517.61 DR
30/08/2019	SMSF SAXO CM			5,000.00	1,517.61 DR

# Prosperity General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
12/09/2019	Clicksuper		511.54		2,029.15 DR
20/09/2019	Acc fees			10.00	2,019.15 DR
01/10/2019	QuickSuper		360.86		2,380.01 DR
01/10/2019	GO Card less Sharewealth - TKM			900.00	1,480.01 DR
14/10/2019	Clicksuper		511.54		1,991.55 DR
21/10/2019	Acc fees			10.00	1,981.55 DR
28/10/2019	Tax office			415.00	1,566.55 DR
29/10/2019	QuickSuper		170.42		1,736.97 DR
07/11/2019	QuickSuper		455.57		2,192.54 DR
12/11/2019	Clicksuper		511.54		2,704.08 DR
21/11/2019	Acc fees			10.00	2,694.08 DR
29/11/2019	QuickSuper		349.06		3,043.14 DR
12/12/2019	Clicksuper		511.54		3,554.68 DR
20/12/2019	Acc fees			10.00	3,544.68 DR
02/01/2020	QuickSuper		336.56		3,881.24 DR
13/01/2020	Clicksuper		767.31		4,648.55 DR
16/01/2020	TFR *2392			2,000.00	2,648.55 DR
21/01/2020	Acc fees			10.00	2,638.55 DR
29/01/2020	QuickSuper		184.31		2,822.86 DR
30/01/2020	QuickSuper		468.23		3,291.09 DR
05/02/2020	Accountant			2,200.00	1,091.09 DR
06/02/2020	ATO Trust			415.00	676.09 DR
12/02/2020	Clicksuper		511.54		1,187.63 DR
21/02/2020	Acc fees			10.00	1,177.63 DR
27/02/2020	TFR *2392		3,000.00		4,177.63 DR
27/02/2020	SMSF SAXO CM			3,000.00	1,177.63 DR
03/03/2020	QuickSuper		376.33		1,553.96 DR
12/03/2020	Clicksuper		153.46		1,707.42 DR
20/03/2020	Acc fees			10.00	1,697.42 DR
30/03/2020	QuickSuper		384.13		2,081.55 DR
21/04/2020	Acc fees			10.00	2,071.55 DR
27/04/2020	QuickSuper		206.63		2,278.18 DR
29/04/2020	QuickSuper		109.28		2,387.46 DR
30/04/2020	QuickSuper		258.45		2,645.91 DR
21/05/2020	Acc fees			10.00	2,635.91 DR
19/06/2020	Acc fees			10.00	2,625.91 DR
			<b>18,024.87</b>	<b>16,019.00</b>	<b>2,625.91 DR</b>

## ANZ Cash Investment Account 4610-49886 (ANZCashInvestment)

01/07/2019	Opening Balance				10,004.16 DR
29/07/2019	From 9886 [Trf * 2392]			5,000.00	5,004.16 DR
31/07/2019	Int		0.87		5,005.03 DR
30/08/2019	Int		0.41		5,005.44 DR
27/09/2019	Trf from CMC Stock		6.11		5,011.55 DR
30/09/2019	Int		0.43		5,011.98 DR
31/10/2019	Int		0.43		5,012.41 DR
14/11/2019	From 9886 [ANZ M banking Trf *2392]			5,012.41	0.00 DR
29/11/2019	Int		0.19		0.19 DR

## Prosperity

## General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
			<b>8.44</b>	<b>10,012.41</b>	<b>0.19 DR</b>
<u>SAXO Capital Markets (SAXO Capital Markets)</u>					
01/07/2019	Opening Balance				21,525.54 DR
02/07/2019	Fee			24.00	21,501.54 DR
03/07/2019	Deposit		19,000.00		40,501.54 DR
04/07/2019	Refund		24.00		40,525.54 DR
04/07/2019	Refund		24.00		40,549.54 DR
12/07/2019	IJR Dis [IJR Dis]		39.50		40,589.04 DR
18/07/2019	buy IJH			9,081.35	31,507.69 DR
02/08/2019	Fees			24.00	31,483.69 DR
06/08/2019	Buy IJH			9,725.28	21,758.41 DR
06/08/2019	Buy IVV			10,378.91	11,379.50 DR
06/08/2019	Buy VTS			7,417.65	3,961.85 DR
12/08/2019	Buy IJH			3,649.77	312.08 DR
30/08/2019	Deposit [SMSF SAXO CM]		5,000.00		5,312.08 DR
02/09/2019	Fees			24.00	5,288.08 DR
06/09/2019	Sell MQG		8,779.55		14,067.63 DR
09/09/2019	Sell TPM		5,182.67		19,250.30 DR
17/09/2019	Buy VAS			8,546.39	10,703.91 DR
27/09/2019	Buy STW			9,899.09	804.82 DR
01/10/2019	Buy VAS			771.97	32.85 DR
02/10/2019	Fees			24.00	8.85 DR
14/10/2019	IJH Dis [IJR Dis]		79.50		88.35 DR
14/10/2019	IJR dist [System Matched Income Data]		38.46		126.81 DR
14/10/2019	IVV dist [System Matched Income Data]		45.42		172.23 DR
16/10/2019	VTS dist		25.38		197.61 DR
16/10/2019	VAS Dist		107.10		304.71 DR
04/11/2019	Fees			24.00	280.71 DR
08/11/2019	Sell STW		9,899.57		10,180.28 DR
14/11/2019	Sell VAS		9,332.12		19,512.40 DR
02/12/2019	Fees			24.00	19,488.40 DR
04/12/2019	IJH			12,507.39	6,981.01 DR
04/12/2019	STW			6,859.72	121.29 DR
02/01/2020	Fees			24.00	97.29 DR
08/01/2020	IJH Dis [IJH ]		142.96		240.25 DR
09/01/2020	IJR dist		54.09		294.34 DR
09/01/2020	IVV dist		62.60		356.94 DR
17/01/2020	STW dist		4.74		361.68 DR
28/01/2020	VTS dist [System Matched Income Data]		31.40		393.08 DR
03/02/2020	Fees			24.00	369.08 DR
26/02/2020	Sell STW		6,985.59		7,354.67 DR
27/02/2020	Sell IJH		36,499.81		43,854.48 DR
27/02/2020	Sell IJR		12,956.08		56,810.56 DR
27/02/2020	Sell IVV		11,888.70		68,699.26 DR
27/02/2020	Sell VTS		8,440.05		77,139.31 DR

# Prosperity General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
28/02/2020	Deposit		3,000.00		80,139.31 DR
02/03/2020	Fees			24.00	80,115.31 DR
02/04/2020	Fees			24.00	80,091.31 DR
01/05/2020	Buy IJH			28,036.11	52,055.20 DR
04/05/2020	Fees			24.00	52,031.20 DR
02/06/2020	Buy IVV			15,744.55	36,286.65 DR
02/06/2020	Fees			24.00	36,262.65 DR
11/06/2020	Buy IJR			11,182.22	25,080.43 DR
12/06/2020	Buy IJH			13,672.60	11,407.83 DR
12/06/2020	Buy VAS			11,089.69	318.14 DR
			<b>137,643.29</b>	<b>158,850.69</b>	<b>318.14 DR</b>

## Reinvestment Residual Account (62550)

### SPDR S&P/ASX 200 Fund (STW.AX)

13/01/2020	AUD 0.375 FRANKED, 31.2485% CTR, 0.103 CFI, DRP		4.84		4.84 DR
17/01/2020	STW dist			4.74	0.10 DR
30/06/2020	W/O Residual amount - immaterial			0.10	0.00 DR
			<b>4.84</b>	<b>4.84</b>	<b>0.00 DR</b>

## Interbank Transfer (65502)

### Interbank Transfer (65502)

01/07/2019	TFR *2392		500.00		500.00 DR
01/07/2019	From 2405			500.00	0.00 DR
01/07/2019	Trf to SMSF SAXO		19,000.00		19,000.00 DR
03/07/2019	Deposit			19,000.00	0.00 DR
18/07/2019	TFR *2392		500.00		500.00 DR
18/07/2019	From 2405			500.00	0.00 DR
29/07/2019	TFR *2392			700.00	700.00 CR
29/07/2019	From 2405		700.00		0.00 DR
30/08/2019	TFR *2392			5,000.00	5,000.00 CR
30/08/2019	TFR *2392		175.00		4,825.00 CR
30/08/2019	From 2405			175.00	5,000.00 CR
30/08/2019	From 2405		5,000.00		0.00 DR
30/08/2019	Deposit [SMSF SAXO CM]			5,000.00	5,000.00 CR
30/08/2019	SMSF SAXO CM		5,000.00		0.00 DR
16/01/2020	TFR *2392		2,000.00		2,000.00 DR
16/01/2020	From 2405			2,000.00	0.00 DR
27/02/2020	TFR *2392			3,000.00	3,000.00 CR
27/02/2020	SMSF SAXO CM		3,000.00		0.00 DR
27/02/2020	From 2405		3,000.00		3,000.00 DR
28/02/2020	Deposit			3,000.00	0.00 DR
			<b>38,875.00</b>	<b>38,875.00</b>	<b>0.00 DR</b>

## Shares in Listed Companies (Australian) (77600)

### Ishares S&p Mid-cap Etf (IJH.AX)

18/07/2019	buy IJH	33.00	9,081.35		9,081.35 DR
06/08/2019	Buy IJH	36.00	9,725.28		18,806.63 DR
12/08/2019	Buy IJH	13.00	3,649.77		22,456.40 DR
04/12/2019	IJH	43.00	12,507.39		34,963.79 DR



# Prosperity General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
27/02/2020	Sell IJH	(125.00)		34,963.79	0.00 DR
01/05/2020	Buy IJH	111.00	28,036.11		28,036.11 DR
12/06/2020	Buy IJH	53.00	13,672.60		41,708.71 DR
30/06/2020	Revaluation - 30/06/2020 @ \$256.410000 (System Price) - 164.000000 Units on hand		342.53		42,051.24 DR
		<b>164.00</b>	<b>77,015.03</b>	<b>34,963.79</b>	<b>42,051.24 DR</b>
<u>iShares S&amp;P Small-Cap ETF (IJR.AX)</u>					
01/07/2019	Opening Balance	111.00			12,257.73 DR
27/02/2020	Sell IJR	(111.00)		12,017.85	239.88 DR
27/02/2020	Unrealised Gain writeback as at 27/02/2020			239.88	0.00 DR
11/06/2020	Buy IJR	111.00	11,182.22		11,182.22 DR
30/06/2020	Revaluation - 30/06/2020 @ \$98.230000 (System Price) - 111.000000 Units on hand			278.69	10,903.53 DR
		<b>111.00</b>	<b>11,182.22</b>	<b>12,536.42</b>	<b>10,903.53 DR</b>
<u>iShares S&amp;p 500 Etf (IVV.AX1)</u>					
06/08/2019	Buy IVV	25.00	10,378.91		10,378.91 DR
27/02/2020	Sell IVV	(25.00)		10,378.91	0.00 DR
02/06/2020	Buy IVV	35.00	15,744.55		15,744.55 DR
30/06/2020	Revaluation - 30/06/2020 @ \$446.370000 (System Price) - 35.000000 Units on hand			121.60	15,622.95 DR
		<b>35.00</b>	<b>26,123.46</b>	<b>10,500.51</b>	<b>15,622.95 DR</b>
<u>Macquarie Group Limited (MQG.AX)</u>					
01/07/2019	Opening Balance	69.00			8,651.91 DR
06/09/2019	Sell MQG	(69.00)		8,771.26	119.35 CR
06/09/2019	Unrealised Gain writeback as at 06/09/2019		119.35		0.00 DR
		<b>0.00</b>	<b>119.35</b>	<b>8,771.26</b>	<b>0.00 DR</b>
<u>Tpg Telecom Limited (TPM.AX)</u>					
01/07/2019	Opening Balance	777.00			5,003.88 DR
09/09/2019	Sell TPM	(777.00)		5,267.98	264.10 CR
09/09/2019	Unrealised Gain writeback as at 09/09/2019		264.10		0.00 DR
		<b>0.00</b>	<b>264.10</b>	<b>5,267.98</b>	<b>0.00 DR</b>
<u>Vanguard Us Total Market Shares Index Etf (VTS.AX)</u>					
06/08/2019	Buy VTS	35.00	7,417.65		7,417.65 DR
27/02/2020	Sell VTS	(35.00)		7,417.65	0.00 DR
		<b>0.00</b>	<b>7,417.65</b>	<b>7,417.65</b>	<b>0.00 DR</b>
<u>Units in Listed Unit Trusts (Australian) (78200)</u>					
<u>SPDR S&amp;P/ASX 200 Fund (STW.AX)</u>					
27/09/2019	Buy STW	159.00	9,899.09		9,899.09 DR
08/11/2019	Sell STW	(159.00)		9,899.09	0.00 DR
04/12/2019	STW	111.00	6,859.72		6,859.72 DR
13/01/2020	AUD 0.375 FRANKED, 31.2485% CTR, 0.103 CFI, DRP	1.00	61.84		6,921.56 DR
26/02/2020	Sell STW	(112.00)		6,921.56	0.00 DR
		<b>0.00</b>	<b>16,820.65</b>	<b>16,820.65</b>	<b>0.00 DR</b>

# Prosperity General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Vanguard Aus Shares Index ETF (VAS.AX)</u>					
17/09/2019	Buy VAS	100.00	8,546.39		8,546.39 DR
01/10/2019	Buy VAS	9.00	771.97		9,318.36 DR
14/11/2019	Sell VAS	(109.00)		9,318.36	0.00 DR
12/06/2020	Buy VAS	150.00	11,089.69		11,089.69 DR
30/06/2020	Revaluation - 30/06/2020 @ \$75.110000 (System Price) - 150.000000 Units on hand		176.81		11,266.50 DR
		<b>150.00</b>	<b>20,584.86</b>	<b>9,318.36</b>	<b>11,266.50 DR</b>
<b><u>Income Tax Payable/Refundable (85000)</u></b>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2019	Opening Balance				870.74 DR
28/10/2019	Tax office		415.00		1,285.74 DR
06/02/2020	ATO Trust		415.00		1,700.74 DR
12/02/2020	ATO			870.74	830.00 DR
30/06/2020	To record June 20 PAYGI		13.00		843.00 DR
30/06/2020	Create Entries - Franking Credits Adjustment - 30/06/2020		17.84		860.84 DR
30/06/2020	Create Entries - Foreign Resident Withholding Credit Adjustment - 30/06/2020		24.34		885.18 DR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020			952.35	67.17 CR
			<b>885.18</b>	<b>1,823.09</b>	<b>67.17 CR</b>
<b><u>PAYG Payable (86000)</u></b>					
<u>PAYG Payable (86000)</u>					
01/07/2019	Opening Balance				794.00 CR
29/07/2019	Tax office		794.00		0.00 DR
30/06/2020	To record June 20 PAYGI			13.00	13.00 CR
			<b>794.00</b>	<b>13.00</b>	<b>13.00 CR</b>
<b><u>Deferred Tax Liability/Asset (89000)</u></b>					
<u>Deferred Tax Liability/Asset (89000)</u>					
01/07/2019	Opening Balance				795.06 DR
30/06/2020	Create Entries - PDIT Entry - 30/06/2020			777.41	17.65 DR
				<b>777.41</b>	<b>17.65 DR</b>

**Total Debits: 399,567.92**

**Total Credits: 399,567.92**

# Create Entries Report

For the period 01 July 2019 to 30 June 2020

## Create Entries Financial Year Summary 01 July 2019 - 30 June 2020

Total Profit	Amount
Income	15,298.64
Less Expense	3,719.10
<b>Total Profit</b>	<b>11,579.54</b>

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	11,579.54
Less Permanent Differences	87.54
Less Timing Differences	175.08
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	42.18
Less Realised Accounting Capital Gains	5,007.69
Less Accounting Trust Distributions	173.78
Add Taxable Trust Distributions	173.78
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(2.41)
<b>Taxable Income</b>	<b>6,349.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>952.35</b>

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	2,254.67
Franking Credits	17.84
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	24.34
<b>Total</b>	<b>2,296.85</b>

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	952.35
Deferred Tax	777.41
Member Specific Income Tax	(1,398.72)
<b>Total Income Tax Expense Allocation</b>	<b>331.04</b>

## Final Segment 1 from 01 July 2019 to 30 June 2020

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	15,298.64
Less Expense	3,719.10
<b>Total Profit</b>	<b>11,579.54</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	11,579.54
Less Permanent Differences	87.54
Less Timing Differences	175.08
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	42.18
Less Realised Accounting Capital Gains	5,007.69
Less Accounting Trust Distributions	173.78
Add Taxable Trust Distributions	173.78
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(2.41)
<b>Taxable Income</b>	<b>6,349.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>952.35</b>

Member Weighted Balance Summary	Weighting%	Amount
Alessandro Rocco(ROCALE00001A)	73.30	60,273.24
Nathalie Chollet(CHONAT00001A)	26.70	21,950.45

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	2,254.67
Franking Credits	17.84
TFN Credits	0.00
FRW Credits	24.34
<b>Total</b>	<b>2,296.85</b>

Allocation to Members	Weighting%	Amount
Alessandro Rocco(ROCALE00001A)	73.30	1,683.59
Nathalie Chollet(CHONAT00001A)	26.70	613.26

Accumulation Weighted Balance Summary	Weighting%	Amount
Alessandro Rocco(ROCALE00001A)	73.30	60,273.24
Nathalie Chollet(CHONAT00001A)	26.70	21,950.45

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	952.35
Deferred Tax	777.41
<b>Total Income Tax Expense Allocation</b>	<b>331.04</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Member Specific Income Tax	(1,398.72)
<b>Total Income Tax Expense Allocation</b>	<b>331.04</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Alessandro Rocco(ROCALE00001A)	73.30	242.65
Nathalie Chollet(CHONAT00001A)	26.70	88.39

**Calculation of daily member weighted balances**

**Alessandro Rocco (ROCALE00001A)**

Member Balance

01/07/2019	50010	Opening Balance	57,591.56	57,591.56
12/07/2019	52420	Contributions	511.54	496.17
12/07/2019	53800	Contributions Tax	(76.73)	(74.42)
12/08/2019	52420	Contributions	767.31	679.26
12/08/2019	53800	Contributions Tax	(115.10)	(101.89)
12/09/2019	52420	Contributions	511.54	409.51
12/09/2019	53800	Contributions Tax	(76.73)	(61.43)
14/10/2019	52420	Contributions	511.54	364.79
14/10/2019	53800	Contributions Tax	(76.73)	(54.72)
12/11/2019	52420	Contributions	511.54	324.25
12/11/2019	53800	Contributions Tax	(76.73)	(48.64)
12/12/2019	52420	Contributions	511.54	282.33
12/12/2019	53800	Contributions Tax	(76.73)	(42.35)
13/01/2020	52420	Contributions	767.31	356.40
13/01/2020	53800	Contributions Tax	(115.10)	(53.46)
12/02/2020	52420	Contributions	511.54	195.67
12/02/2020	53800	Contributions Tax	(76.73)	(29.35)
12/03/2020	52420	Contributions	153.46	46.54
12/03/2020	53800	Contributions Tax	(23.02)	(6.98)
<b>Total Amount (Weighted)</b>				<b>60,273.24</b>

**Nathalie Chollet (CHONAT00001A)**

Member Balance

01/07/2019	50010	Opening Balance	19,872.49	19,872.49
30/07/2019	52420	Contributions	94.36	86.88
30/07/2019	52420	Contributions	360.01	331.48
30/07/2019	53800	Contributions Tax	(14.15)	(13.03)
30/07/2019	53800	Contributions Tax	(54.00)	(49.72)
28/08/2019	52420	Contributions	453.35	381.51
28/08/2019	53800	Contributions Tax	(68.00)	(57.22)
01/10/2019	52420	Contributions	360.86	270.15
01/10/2019	53800	Contributions Tax	(54.13)	(40.52)
29/10/2019	52420	Contributions	170.42	114.54
29/10/2019	53800	Contributions Tax	(25.56)	(17.18)
07/11/2019	52420	Contributions	455.57	295.00
07/11/2019	53800	Contributions Tax	(68.34)	(44.25)

**Calculation of daily member weighted balances**

29/11/2019	52420	Contributions	349.06	205.05
29/11/2019	53800	Contributions Tax	(52.36)	(30.76)
02/01/2020	52420	Contributions	336.56	166.44
02/01/2020	53800	Contributions Tax	(50.48)	(24.96)
29/01/2020	52420	Contributions	184.31	77.55
29/01/2020	53800	Contributions Tax	(27.65)	(11.63)
30/01/2020	52420	Contributions	468.23	195.74
30/01/2020	53800	Contributions Tax	(70.23)	(29.36)
03/03/2020	52420	Contributions	376.33	123.39
03/03/2020	53800	Contributions Tax	(56.45)	(18.51)
30/03/2020	52420	Contributions	384.13	97.61
30/03/2020	53800	Contributions Tax	(57.62)	(14.64)
27/04/2020	52420	Contributions	206.63	36.70
27/04/2020	53800	Contributions Tax	(30.99)	(5.50)
29/04/2020	52420	Contributions	109.28	18.81
29/04/2020	53800	Contributions Tax	(16.39)	(2.82)
30/04/2020	52420	Contributions	258.45	43.78
30/04/2020	53800	Contributions Tax	(38.77)	(6.57)
<b>Total Amount (Weighted)</b>				<b>21,950.45</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	5,094.43
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	5,204.64
Current year capital losses from Unsegregated Pool	86.74
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	5,094.43
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (5007.69/5007.69)=100.00%	0.00

**Foreign Tax Offset Calculations****Segment 01 July 2019 to 30 June 2020**

Claimable FTO - Unsegregated Pool	0.00
<b>Claimable FTO</b>	<b>0.00</b>
<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
<b>Foreign Tax Offset (Label C1)</b>	<b>0.00</b>
<b>Applied/Claimed FTO</b>	<b>0.00</b>

---

**Allocations of Foreign Tax Offset to Members**

Alessandro Rocco(ROCALE00001A) - 100.00 %	0.00
Nathalie Chollet(CHONAT00001A) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>

---



## Income tax 002

<b>Date generated</b>	06/10/2020
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

13 results found - from **06 October 2018** to **06 October 2020** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
7 Feb 2020	12 Feb 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$611.74		\$0.00
7 Feb 2020	7 Feb 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$611.74	\$611.74 CR
23 May 2019	23 May 2019	General interest charge			\$0.00
23 May 2019	22 May 2019	Payment received		\$1,552.64	\$0.00
1 May 2019	1 May 2019	General interest charge			\$1,552.64 DR
1 Apr 2019	1 Apr 2019	General interest charge			\$1,552.64 DR
12 Mar 2019	12 Mar 2019	General interest charge			\$1,552.64 DR
11 Mar 2019	15 May 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$1,264.90		\$1,552.64 DR
1 Mar 2019	1 Mar 2019	General interest charge			\$287.74 DR
1 Feb 2019	1 Feb 2019	General interest charge			\$287.74 DR
2 Jan 2019	2 Jan 2019	General interest charge			\$287.74 DR
3 Dec 2018	3 Dec 2018	General interest charge			\$287.74 DR
1 Nov 2018	1 Nov 2018	General interest charge			\$287.74 DR







## Activity statement 004

<b>Date generated</b>	06/10/2020
<b>Overdue</b>	\$13.00 DR
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$13.00 DR

## Transactions

24 results found - from **06 October 2018** to **06 October 2020** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Oct 2020	1 Oct 2020	General interest charge			\$13.00 DR
3 Aug 2020	3 Aug 2020	General interest charge			\$13.00 DR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$13.00		\$13.00 DR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20		\$0.00	\$0.00
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$415.00		\$0.00
7 Feb 2020	6 Feb 2020	Payment received		\$415.00	\$415.00 CR
3 Nov 2019	28 Oct 2019	Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments	\$415.00		\$0.00
29 Oct 2019	28 Oct 2019	Payment		\$415.00	\$415.00 CR
4 Aug 2019	29 Jul 2019	Original Activity Statement for the period ending 30 Jun 19 - PAYG Instalments	\$794.00		\$0.00
30 Jul 2019	29 Jul 2019	Payment		\$794.00	\$794.00 CR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
25 May 2019	25 May 2019	General interest charge			\$0.00
23 May 2019	22 May 2019	Payment		\$289.00	\$0.00
5 May 2019	29 Apr 2019	Original Activity Statement for the period ending 31 Mar 19 - PAYG Instalments	\$294.00		\$289.00 DR
30 Apr 2019	29 Apr 2019	Payment		\$294.00	\$5.00 CR
27 Apr 2019	27 Apr 2019	General interest charge			\$289.00 DR
1 Apr 2019	1 Apr 2019	General interest charge			\$289.00 DR
3 Mar 2019	28 Feb 2019	Original Activity Statement for the period ending 31 Dec 18 - PAYG Instalments	\$294.00		\$289.00 DR
23 Feb 2019	23 Feb 2019	General interest charge			\$5.00 CR
5 Feb 2019	4 Feb 2019	Payment		\$294.00	\$5.00 CR
26 Jan 2019	26 Jan 2019	General interest charge			\$289.00 DR
5 Jan 2019	5 Jan 2019	General interest charge			\$289.00 DR
24 Nov 2018	24 Nov 2018	General interest charge			\$289.00 DR
4 Nov 2018	29 Oct 2018	Original Activity Statement for the period ending 30 Sep 18 - PAYG Instalments	\$294.00		\$289.00 DR
27 Oct 2018	27 Oct 2018	General interest charge			\$5.00 CR



## PAYG Instalments report 2020

**Tax Agent** 79549002  
**Last Updated** 26/09/2020

<b>TFN</b>	<b>Client Name</b>	<b>Quarter 1 (\$)</b>	<b>Quarter 2 (\$)</b>	<b>Quarter 3 (\$)</b>	<b>Quarter 4 (\$)</b>	<b>Total Instalment (\$)</b>
987895868	THE TRUSTEE FOR PROSPERITY	415.00	415.00	0.00	13.00	843.00

**Total No of Clients: 1**

# Portfolio Report

01-Jul-2019 - 30-Jun-2020

Generated at: 07-Sep-2020 03:16:26 (UTC)



Saxo Capital Markets (Australia) Pty Ltd  
9 Castlereagh Street, Suite 1, Level 14  
2000 Sydney, Sydney  
NSW  
Australia  
Phone No.: +61282679000  
Email: operations@saxomarkets.com.au

Alessandro Rocco & Nathalie Chollet ATF Prosperity  
Sylvie Street 11  
4551 Pelican Waters, Pelican Waters  
QLD  
Australia

**Client ID: 8447484**  
**Currency: AUD**  
**Account(s): 36000/111685**

---

Cash	Value of positions	Account Value	% Change	Profit & Loss
318.14	79,844.22	80,162.36	8.37 %	5,963.30

---

% Change

8.37 %



## Table of Contents

Account Value.....	2
Profit & Loss.....	3
Portfolio as of 30-Jun-2020.....	4
Costs Overview (from 01-Jul-2019 to 30-Jun-2020).....	5
Profit & Loss breakdown, AUD .....	6
Bookings breakdown, AUD .....	7

## Account Value

### Summary, AUD

<b>Account Value 30-Jun-2019</b>	<b>47,439.06</b>
Total PL from Stocks*	5,963.30
Change in Accruals**	0.00
Other	-240.00
Cash and Security Transfers	27,000.00
Adjustment***	0.00
<b>Account Value 30-Jun-2020</b>	<b>80,162.36</b>
Change in Account Value	32,723.30

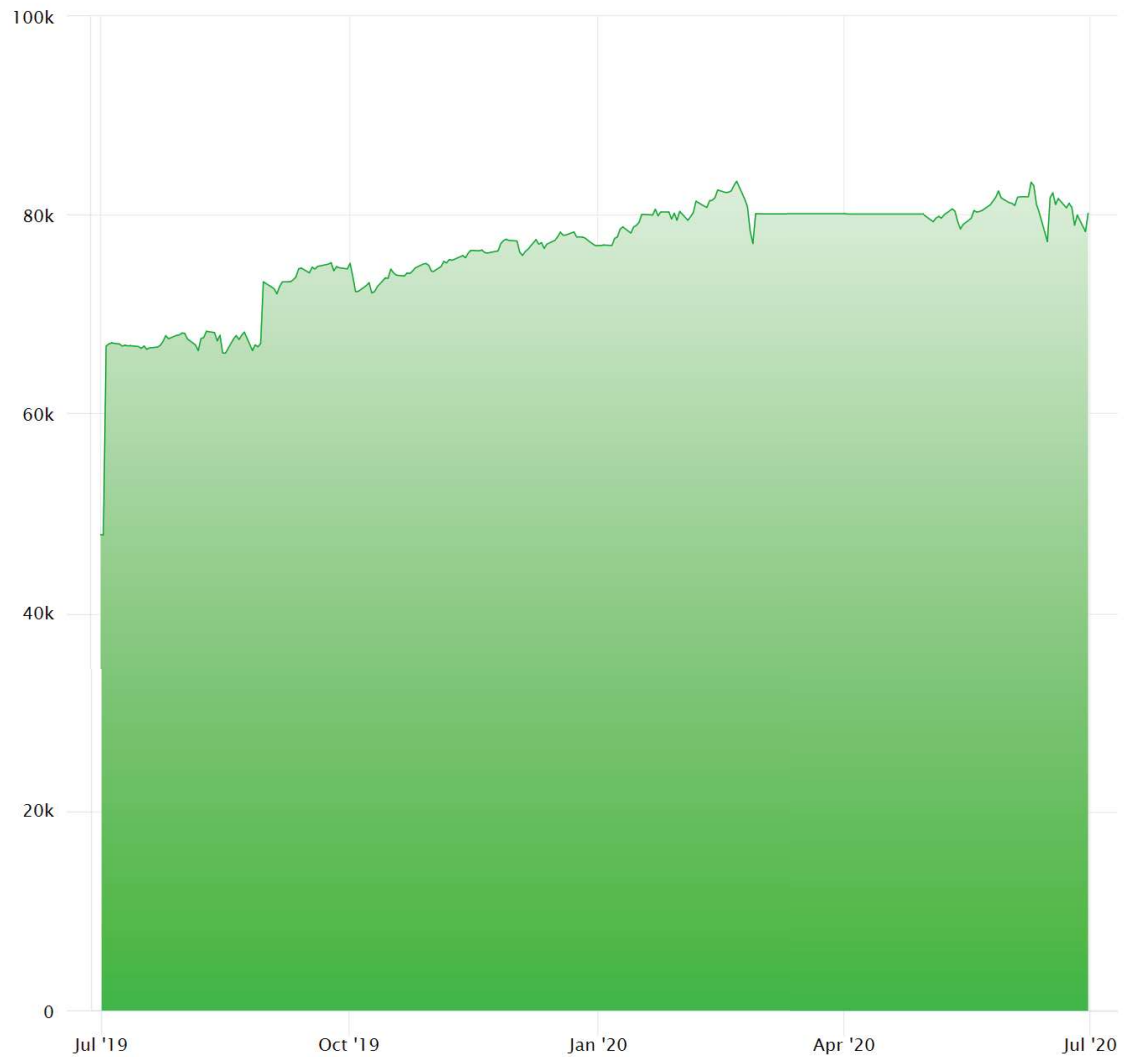
\*Total PL includes both realized PL since the beginning of the period as well as unrealized value changes on open positions.

\*\*The change in unrealized accruals (CFD financing, CFD borrowing cost, account interest, carrying cost, holding fee, etc.).

\*\*\*Adjustments include changes to the value of foreign currency accounts as well as adjustments for accumulated interest and finance charges applied after the end of the period.

### Account Value

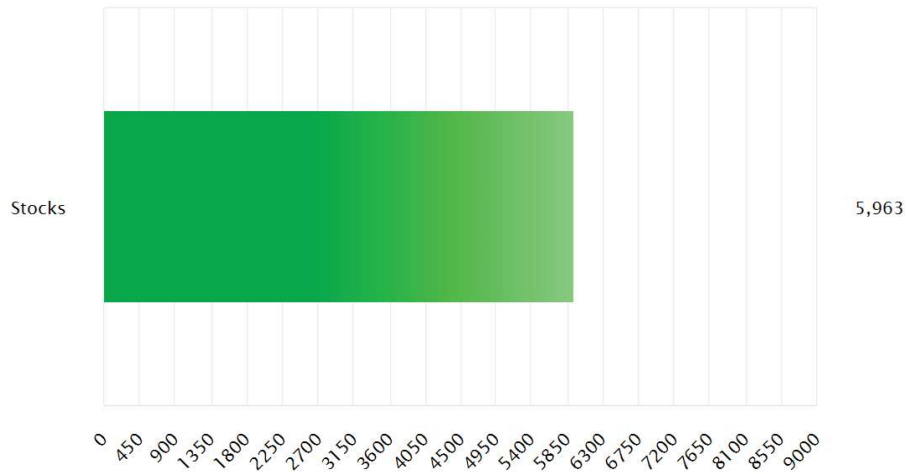
80,162.36



# Profit & Loss

Profit & Loss, AUD

5,963.30



Cumulative Profit & Loss, AUD

5,963.30



## Top 3 Gainers

iShares S&P Mid-Cap ETF	2,101.01
iShares Core S&P 500 ETF	1,496.21
Vanguard US Total Market Shares Index ETF	1,079.18

## Top 3 Losers

No Data

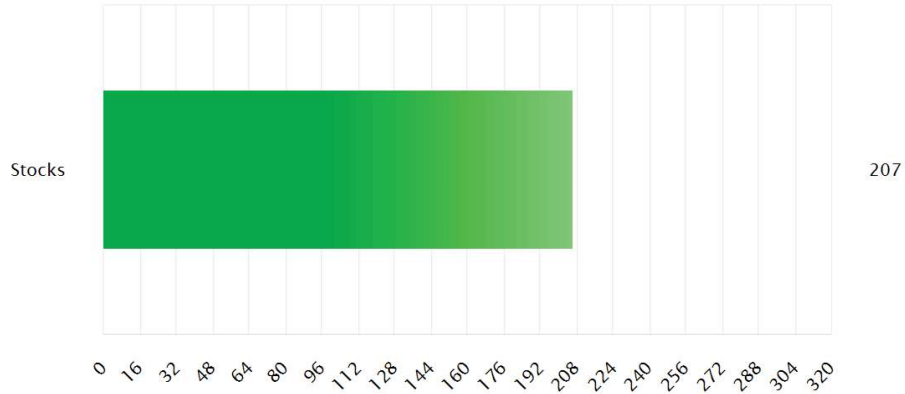


# Portfolio as of 30-Jun-2020

Cash 318.14      Value of positions 79,844.22      Account Value 80,162.36

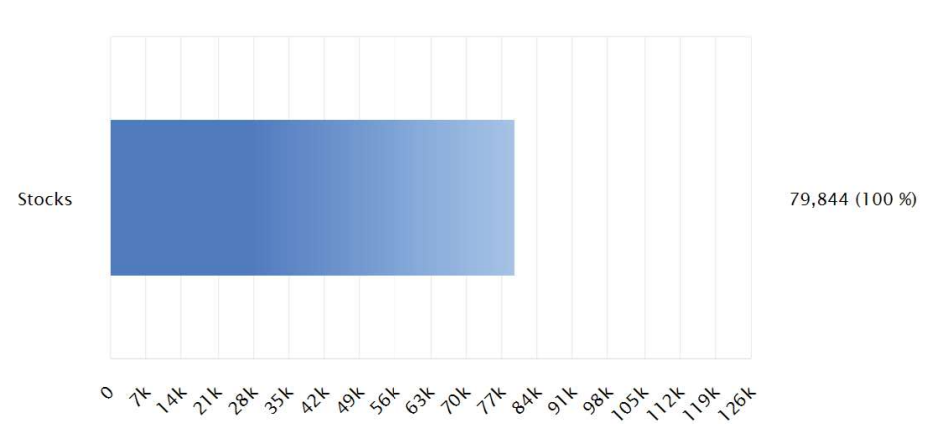
## P/L ex. costs, AUD

206.67



## Abs. Exposure, AUD

79,844.22



## Holdings

Instrument	Currency	Amount	Open Price	Current Price	% Price	P/L ex. costs	Abs. Exposure	Abs. Exposure %
<b>Stocks</b>						<b>206.7</b>	<b>79,844</b>	<b>100.00 %</b>
iShares Core S&P 500 ETF (ISIN: AU000000IVV8)	AUD	35	449.35000	446.37000	-0.66 %	-104.3	15,623	19.57 %
iShares Core S&P Small-Cap ETF (ISIN: AU000000IJR1)	AUD	111	100.63000	98.23000	-2.38 %	-266.4	10,904	13.66 %
iShares S&P Mid-Cap ETF (ISIN: AU000000IJH2)	AUD	164	254.04189	256.41000	0.93 %	388.4	42,051	52.67 %
Vanguard Australian Shares Index ETF (ISIN: AU000000VAS1)	AUD	150	73.85000	75.11000	1.71 %	189.0	11,267	14.11 %

## Costs Overview (from 01-Jul-2019 to 30-Jun-2020)

### Investment service costs

<b>Ongoing costs</b>	<b>240 AUD</b>
Service Billing Amounts	240 AUD
<b>Transaction costs</b>	<b>307.99 AUD</b>
Commission	279.98 AUD
VAT on Commission	28.01 AUD
<b>Incidental costs</b>	<b>0 AUD</b>
<b>Ancillary costs</b>	<b>0 AUD</b>
<b>One-off costs</b>	<b>0 AUD</b>
<b>Total</b>	<b>547.99 AUD</b>
<b>Total %</b>	<b>0.89 %</b>

### Financial instrument costs

<b>Ongoing costs</b>	<b>26.26 AUD</b>
ETF and Mutual Funds External costs	26.26 AUD
<b>Transaction costs</b>	<b>24.34 AUD</b>
Corporate Actions - Withholding Tax	24.34 AUD
<b>Incidental costs</b>	<b>0 AUD</b>
<b>One-off costs</b>	<b>0 AUD</b>
<b>Total</b>	<b>50.60 AUD</b>
<b>Total %</b>	<b>0.08 %</b>

### Third-party payments

<b>Total</b>	<b>0 AUD</b>
<b>Total %</b>	<b>0.00 %</b>

### Total costs

<b>Total costs in period</b>	<b>598.59 AUD</b>
Average portfolio value in period	61,788.87 AUD
Cost as a percentage	0.97 %

## Profit & Loss breakdown, AUD

	<i>Value 01-Jul-2019</i>	<i>Cash Bookings</i>	<i>Value 30-Jun-2020</i>	<i>Profit &amp; Loss</i>	<i>Costs</i>	<i>P/L ex. costs</i>
<b>Stocks</b>	<b>25,913.52</b>	<b>-47,967.40</b>	<b>79,844.22</b>	<b>5,963.30</b>	<b>334.25</b>	<b>6,297.55</b>
**See TPG:xasx (TPG Telecom Ltd)	5,003.88	5,182.67		178.79	7.69	186.48
iShares Core S&P 500 ETF		-14,126.74	15,622.95	1,496.21	45.23	1,541.44
iShares Core S&P Small-Cap ETF	12,257.73	1,905.91	10,903.53	551.71	33.33	585.04
iShares S&P Mid-Cap ETF		-39,950.23	42,051.24	2,101.01	144.18	2,245.19
Macquarie Group Ltd	8,651.91	8,779.55		127.64	9.67	137.31
SPDR S&P/ASX 200 Fund		131.09		131.09	37.16	168.25
Vanguard Australian Shares Index ETF		-10,968.83	11,266.50	297.67	39.54	337.21
Vanguard US Total Market Shares Index ETF		1,079.18		1,079.18	17.45	1,096.63
<b>Total</b>	<b>25,913.52</b>	<b>-47,967.40</b>	<b>79,844.22</b>	<b>5,963.30</b>	<b>334.25</b>	<b>6,297.55</b>

<i>Value Beginning</i>	<i>Value of holding at the beginning of the reporting period.</i>
<i>Cash Bookings</i>	<i>Sum of all items, related to the security/type, that affected the cash in the reporting period. Includes income and booked costs but excludes non booked costs.</i>
<i>Value End</i>	<i>Value of holding at the end of the reporting period.</i>
<i>Profit &amp; Loss</i>	<i>The profit/loss, related to the security/type, in the reporting period. Includes income, booked and non-booked costs.</i>
<i>Costs</i>	<i>The costs, related to the security/type, in the reporting period. Includes booked and non-booked costs.</i>
<i>P/L ex. costs</i>	<i>The profit/loss, excluding booked and non booked costs, related to the security/type in the reporting period.</i>

## Bookings breakdown, AUD

	<i>Trade Values</i>	<i>Income</i>	<i>Trading Costs</i>	<i>Holding Costs</i>	<i>Other</i>	<i>Total Cash Bookings</i>
<b>Stocks</b>	<b>-48,290.56</b>	<b>631.15</b>	<b>-279.98</b>	<b>-28.01</b>		<b>-47,967.40</b>
**See TPG:xasx (TPG Telecom Ltd)	5,190.36		-6.99	-0.70		5,182.67
iShares Core S&P 500 ETF	-14,192.96	108.02	-38.00	-3.80		-14,126.74
iShares Core S&P Small-Cap ETF	1,800.42	132.05	-24.14	-2.42		1,905.91
iShares S&P Mid-Cap ETF	-40,044.57	222.46	-116.47	-11.65		-39,950.23
Macquarie Group Ltd	8,789.22		-8.79	-0.88		8,779.55
SPDR S&P/ASX 200 Fund	163.51	4.74	-33.78	-3.38		131.09
Vanguard Australian Shares Index ETF	-11,036.39	107.10	-35.95	-3.59		-10,968.83
Vanguard US Total Market Shares Index ETF	1,039.85	56.78	-15.86	-1.59		1,079.18
<b>Other</b>				<b>-240.00</b>		<b>26,760.00</b>
Cash Transfers						27,000.00
Service Billing Amounts				-240.00		-240.00
<b>Total</b>	<b>-48,290.56</b>	<b>631.15</b>	<b>-279.98</b>	<b>-268.01</b>		<b>-21,207.40</b>

<i>Trade Values</i>	<i>Total net value of trades carried out in the period. This includes share amounts on stocks, premiums on options, realized profit/loss on CFDs, FX and Futures.</i>
<i>Income</i>	<i>Net sum of dividends, CFD Cash adjustments and bond coupons.</i>
<i>Trading Costs</i>	<i>All booked costs associated with with trading such as commissions, stamp duty and exchange fees. Markups and other non booked costs are not included.</i>
<i>Holding Costs</i>	<i>Sum of all ongoing costs associated with holding the instrument such as financing charges and holding fees.</i>
<i>Other</i>	<i>Unclassified bookings and cash transfers.</i>

# Prosperity Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

## Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Chollet, Nathalie	19/08/1974	44	19,872.49	4,567.55	0.00	0.00	0.00	4,567.55
Rocco, Alessandro	09/03/1975	44	57,591.56	4,757.32	0.00	0.00	0.00	4,757.32
<b>All Members</b>				<b>9,324.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,324.87</b>

\*1 Total Super Balance is per individual across funds within a firm.

## Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Chollet, Nathalie	Concessional (5 year carry forward cap available)	4,567.55	45,658.90	41,091.35 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Rocco, Alessandro	Concessional (5 year carry forward cap available)	4,757.32	43,349.98	38,592.66 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

## Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Chollet, Nathalie							
Concessional Contribution Cap	N/A	N/A	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	N/A	0.00	3,191.08	4,341.10	4,567.55	
Unused Concessional Contribution	N/A	N/A	0.00	0.00	20,658.90	20,432.45	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	20,658.90	
Maximum Cap Available	N/A	N/A	30,000.00	25,000.00	25,000.00	45,658.90	41,091.35 Below Cap
Total Super Balance	N/A	N/A	0.00	14,766.35	17,724.63	19,872.49	



**Total - Chollet, Nathalie**

**4,567.55      0.00      0.00      0.00**


**0.00      0.00      0.00**

**Rocco, Alessandro**

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
12/07/2019	Clicksuper	Employer	511.54								
12/08/2019	Clicksuper	Employer	767.31								
12/09/2019	Clicksuper	Employer	511.54								
14/10/2019	Clicksuper	Employer	511.54								
12/11/2019	Clicksuper	Employer	511.54								
12/12/2019	Clicksuper	Employer	511.54								
13/01/2020	Clicksuper	Employer	767.31								
12/02/2020	Clicksuper	Employer	511.54								
12/03/2020	Clicksuper	Employer	153.46								
<b>Total - Rocco, Alessandro</b>			<b>4,757.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total for all members</b>			<b>9,324.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>					

# Trustee declaration

To be completed by new trustees and directors of corporate trustees of self-managed super funds.

 Read this declaration in conjunction with *Key messages for self-managed super fund trustees* at [ato.gov.au/smsfessentials](http://ato.gov.au/smsfessentials)





## Who should complete this declaration?

You must complete this declaration if you become a trustee or director of a corporate trustee (trustee) of:

- a new self-managed super fund (SMSF)
- an existing SMSF.

You must sign this declaration within 21 days of becoming a trustee or director of a corporate trustee of an SMSF.

A separate declaration is required to be completed and signed by each and every new trustee.

You must also complete the declaration if you:

- have been directed to do so by us
- are a legal personal representative who has been appointed as trustee on behalf of a:
  - member who is under a legal disability (usually a member under 18 years old)
  - member for whom you hold an enduring power of attorney
  - deceased member.

## Information you need to read

Make sure you read *Key messages for self-managed super fund trustees* at [ato.gov.au/smsfessentials](http://ato.gov.au/smsfessentials). It highlights some of the key points from the declaration and some important messages.

## Before completing this declaration

Before you complete and sign this declaration, make sure you:

- read each section
- understand all the information it contains.

➤ If you have any difficulties completing this declaration or you do not fully understand the information it contains:

- speak to a professional adviser
- visit [ato.gov.au/smsf](http://ato.gov.au/smsf)
- phone us on **13 10 20**.

## When completing this declaration

When you complete this declaration, remember to:

- insert the full name of the fund at the beginning
- sign and date it
- ensure it is signed and dated by a witness (anyone 18 years old or over).

## What should you do with the declaration?

You must keep your completed declaration for at least 10 years and make it available to us if we request it.

We recommend that you keep a copy of your completed declaration and refer to it and the information in *Key messages for self-managed super fund trustees* when making important decisions, such as those relating to choosing investments, accepting contributions and paying benefits.

ⓘ Do not send your completed declaration to us.

© Australian Taxation Office for the Commonwealth of Australia, 2014

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).

Published by

Australian Taxation Office  
Canberra  
August 2014

JS 32597



# Self-managed super fund trustee declaration

## I understand that as an individual trustee or director of the corporate trustee of

Fund name

PROSPERITY
------------

I am responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- give me a written direction to rectify any contraventions or undertake a course of education
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status, which may result in significant adverse tax consequences for the fund
- prosecute me under the law, which may result in fines or imprisonment.

### Sole purpose

I understand it is my responsibility to ensure the fund is only maintained for the purpose of providing benefits to the members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies. I understand that I should regularly evaluate whether the fund continues to be the appropriate vehicle to meet this purpose.

### Trustee duties

I understand that by law I must at all times:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that members only access their super benefits if they have met a legitimate condition of release
- refrain from entering into transactions that circumvent restrictions on the payment of benefits
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- refrain from entering into any contract or do anything that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- allow all members of the fund to have access to information and documents as required, including details about
  - the financial situation of the fund
  - the investments of the fund
  - the members' benefit entitlements.

I also understand that by law I must prepare, implement and regularly review an investment strategy having regard to all the circumstances of the fund, which include, but are not limited to:

- the risks associated with the fund's investments
- the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
- investment diversity and the fund's exposure to risk due to inadequate diversification
- the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities (including benefit payments)
- whether the trustees of the fund should hold insurance cover for one or more members of the fund.

### Accepting contributions and paying benefits

I understand that I can only accept contributions and pay benefits (income streams or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund trust deed have been met.

### Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)

- acquiring assets (other than business real property, listed securities, certain in-house assets and acquisitions made under mergers allowed by special determinations or acquisitions as a result of a breakdown of a relationship) for the fund from members or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited circumstances (while limited recourse borrowing arrangements are permitted, they can be complex and particular conditions must be met to ensure that legal requirements are not breached)
- having more than 5% of the market value of the fund's total assets at the end of the income year as in-house assets (these are loans to, or investments in, related parties of the fund – including trusts – or assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party)
- entering into investments that are not made or maintained on an arm's length (commercial) basis (this ensures the purchase or sale price of the fund's assets and any earnings from those assets reflects their market value).

**Administration**

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
  - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
  - records of all changes of trustees, including directors of the corporate trustee
  - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee
  - all trustee declarations
  - copies of all reports given to members
- ensure that the following are prepared and retained for at least five years
  - an annual statement of the financial position of the fund
  - an annual operating statement
  - copies of all annual returns lodged
  - accounts and statements that accurately record and explain the transactions and financial position of the fund
- appoint an approved SMSF auditor each year, no later than 45 days before the due date for lodgment of the fund's annual return and provide documents to the auditor as requested
- lodge the fund's annual return, completed in its entirety, by the due date
- notify the ATO within 28 days of any changes to the
  - membership of the fund, or trustees or directors of the corporate trustee
  - name of the fund
  - contact person and their contact details
  - postal address, registered address or address for service of notices for the fund
- notify the ATO in writing within 28 days if the fund becomes an Australian Prudential Regulation Authority (APRA) regulated fund.

**DECLARATION**

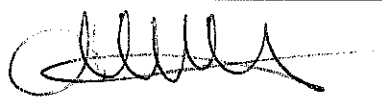
By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and, if I fail to do this, penalties may apply.
- I may have to make this document available for inspection by a member of staff of the ATO and, if I fail to do this, penalties may apply.
- I do not have access to the government's financial assistance program that is available to trustees of APRA regulated funds in the case of financial loss due to fraudulent conduct or theft.

Trustee's or director's name

NATHALIE CHOLLET

Trustee's or director's signature



Date

Day: 28, Month: 08, Year: 2016

Witness' name (witness must be 18 years old or over)

Witness' signature




Date

Day: 28, Month: 08, Year: 2016

# Trustee declaration

To be completed by new trustees and directors of corporate trustees of self-managed super funds.

 Read this declaration in conjunction with *Key messages for self-managed super fund trustees* at [ato.gov.au/smsfessentials](http://ato.gov.au/smsfessentials)



## Who should complete this declaration?

You must complete this declaration if you become a trustee or director of a corporate trustee (trustee) of:

- a new self-managed super fund (SMSF)
- an existing SMSF.

You must sign this declaration within 21 days of becoming a trustee or director of a corporate trustee of an SMSF.

A separate declaration is required to be completed and signed by each and every new trustee.

You must also complete the declaration if you:

- have been directed to do so by us
- are a legal personal representative who has been appointed as trustee on behalf of a:
  - member who is under a legal disability (usually a member under 18 years old)
  - member for whom you hold an enduring power of attorney
  - deceased member.

## Information you need to read

Make sure you read *Key messages for self-managed super fund trustees* at [ato.gov.au/smsfessentials](http://ato.gov.au/smsfessentials). It highlights some of the key points from the declaration and some important messages.

## Before completing this declaration

Before you complete and sign this declaration, make sure you:

- read each section
- understand all the information it contains.

🗣️ If you have any difficulties completing this declaration or you do not fully understand the information it contains:

- speak to a professional adviser
- visit [ato.gov.au/smsf](http://ato.gov.au/smsf)
- phone us on 13 10 20.

## When completing this declaration

When you complete this declaration, remember to:

- insert the full name of the fund at the beginning
- sign and date it
- ensure it is signed and dated by a witness (anyone 18 years old or over).

## What should you do with the declaration?

You must keep your completed declaration for at least 10 years and make it available to us if we request it.

We recommend that you keep a copy of your completed declaration and refer to it and the information in *Key messages for self-managed super fund trustees* when making important decisions, such as those relating to choosing investments, accepting contributions and paying benefits.

🚫 Do not send your completed declaration to us.

© Australian Taxation Office for the Commonwealth of Australia, 2014

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).

Published by

Australian Taxation Office  
Canberra  
August 2014

JS 32597



## Self-managed super fund trustee declaration

### I understand that as an individual trustee or director of the corporate trustee of

Fund name

PROSPERITY
------------

I am responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993 (SISA)* and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- give me a written direction to rectify any contraventions or undertake a course of education
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future  
remove the fund's complying status, which may result in significant adverse tax consequences for the fund
- prosecute me under the law, which may result in fines or imprisonment.

### Sole purpose

I understand it is my responsibility to ensure the fund is only maintained for the purpose of providing benefits to the members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies. I understand that I should regularly evaluate whether the fund continues to be the appropriate vehicle to meet this purpose.

### Trustee duties

I understand that by law I must at all times:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that members only access their super benefits if they have met a legitimate condition of release
- refrain from entering into transactions that circumvent restrictions on the payment of benefits
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- refrain from entering into any contract or do anything that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- allow all members of the fund to have access to information and documents as required, including details about
  - the financial situation of the fund
  - the investments of the fund
  - the members' benefit entitlements.

I also understand that by law I must prepare, implement and regularly review an investment strategy having regard to all the circumstances of the fund, which include, but are not limited to:

- the risks associated with the fund's investments
- the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
- investment diversity and the fund's exposure to risk due to inadequate diversification
- the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities (including benefit payments)
- whether the trustees of the fund should hold insurance cover for one or more members of the fund.

### Accepting contributions and paying benefits

I understand that I can only accept contributions and pay benefits (income streams or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund trust deed have been met.

### Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)

- acquiring assets (other than business real property, listed securities, certain in-house assets and acquisitions made under mergers allowed by special determinations or acquisitions as a result of a breakdown of a relationship) for the fund from members or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited circumstances (while limited recourse borrowing arrangements are permitted, they can be complex and particular conditions must be met to ensure that legal requirements are not breached)
- having more than 5% of the market value of the fund's total assets at the end of the income year as in-house assets (these are loans to, or investments in, related parties of the fund – including trusts – or assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party)
- entering into investments that are not made or maintained on an arm's length (commercial) basis (this ensures the purchase or sale price of the fund's assets and any earnings from those assets reflects their market value).

**Administration**

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
  - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
  - records of all changes of trustees, including directors of the corporate trustee
  - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee
  - all trustee declarations
  - copies of all reports given to members
- ensure that the following are prepared and retained for at least five years
  - an annual statement of the financial position of the fund
  - an annual operating statement
  - copies of all annual returns lodged
  - accounts and statements that accurately record and explain the transactions and financial position of the fund
- appoint an approved SMSF auditor each year, no later than 45 days before the due date for lodgment of the fund's annual return and provide documents to the auditor as requested
- lodge the fund's annual return, completed in its entirety, by the due date
- notify the ATO within 28 days of any changes to the
  - membership of the fund, or trustees or directors of the corporate trustee
  - name of the fund
  - contact person and their contact details
  - postal address, registered address or address for service of notices for the fund
- notify the ATO in writing within 28 days if the fund becomes an Australian Prudential Regulation Authority (APRA) regulated fund.

**DECLARATION**

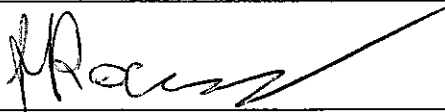
By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and, if I fail to do this, penalties may apply.
- I may have to make this document available for inspection by a member of staff of the ATO and, if I fail to do this, penalties may apply.
- I do not have access to the government's financial assistance program that is available to trustees of APRA regulated funds in the case of financial loss due to fraudulent conduct or theft.

Trustee's or director's name

ALESSANDRO ROCCHIO

Trustee's or director's signature

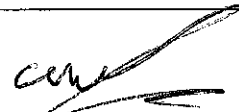


Date

Day: 25, Month: Oct, Year: 2016

Witness' name (witness must be 18 years old or over)

Witness' signature



Date

Day: 25, Month: Oct, Year: 2016

# Minutes of Meeting of Trustees of Prosperity

---

**Held At:** *Holland ACCOUNTANTS 15 DISCOVERY DRIVE NORTH WILSON*

**On:** *6 SEPTEMBER 2016*

**Present:** ROCCO, ALESSANDRO  
CHOLLET, NATHALIE

**Chairperson:** ROCCO, ALESSANDRO

**Fund:** It was resolved that the Trustees act as Trustee(s) of a Superannuation Fund to provide certain superannuation benefits for Members.

**Trust Deed:** It was resolved that the Trustees execute the Superannuation Deed tabled.

**Members of Fund:** It was noted that the initial Members of the Fund would be:

ROCCO, ALESSANDRO

CHOLLET, NATHALIE

It was noted that the initial Members were parties to and had signed the deed.

It was also noted that further Members may be admitted pursuant to the rules by written application and notice of approval being given by the Trustee to the applicant in accordance with the Deed. It was noted that the Trustees had previously provided Product Disclosure Statements and all other information to Members as required.

**Date of Establishment of Fund:** It was noted that the Fund is established when:  
(a) the trust deed is executed; and  
(b) the first contribution is received by the Trustee in respect of a Member.

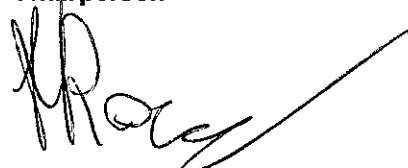
**Notice of Election:** It was resolved that the notice to the ATO tabled at the meeting electing that the Fund become a regulated superannuation fund be executed by the Trustees and forwarded immediately to the ATO.

**Bank Account:** It was resolved that a bank account would be opened and that any one of the Trustees be authorised to operate the account.

**Investment Strategy:** It was resolved that the Trustees formulate and give effect to an investment strategy in accordance with the provisions of the Superannuation Industry (Supervision) Act 1993 (Cth) as required by SIS.

**Confirmation:** Signed by the Chairperson as and for a true and accurate record.

**Chairperson**



**Date**

*6/9/16*



## **Consent to Act as Trustee**

---

I, CHOLLET, NATHALIE

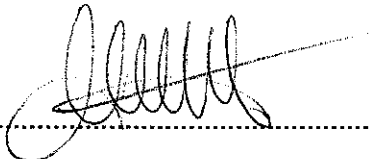
hereby consent to act as Trustee of the superannuation fund known as the Prosperity

and declare:

1. I am not disqualified from acting as a trustee or as a responsible officer of a trustee company under the Superannuation Industry (Supervision) Act.
2. I have never been found guilty of or convicted of an offence against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct.
3. A civil penalty order has never been made in relation to me.
4. I am not an insolvent under administration.
5. The Regulator has not disqualified me under the Superannuation Industry (Supervision) Act.
6. I have not, in the preceding 3 years from the date of this declaration, entered into a deed of assignment or arrangement or a composition with creditors under Part X of the Bankruptcy Act.

Dated: 6/9/2016.

Signed: \_\_\_\_\_



## Consent to Act as Trustee

---

I, ROCCO, ALESSANDRO

hereby consent to act as Trustee of the superannuation fund known as the Prosperity

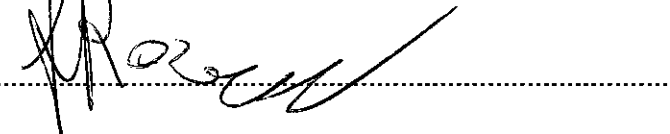
and declare:

1. I am not disqualified from acting as a trustee or as a responsible officer of a trustee company under the Superannuation Industry (Supervision) Act.
2. I have never been found guilty of or convicted of an offence against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct.
3. A civil penalty order has never been made in relation to me.
4. I am not an insolvent under administration.
5. The Regulator has not disqualified me under the Superannuation Industry (Supervision) Act.
6. I have not, in the preceding 3 years from the date of this declaration, entered into a deed of assignment or arrangement or a composition with creditors under Part X of the Bankruptcy Act.

Dated:

6/9/16

Signed:



## Notice of agreement of Members to the nomination of Trustee

---

We the undersigned being all of the Members of the following superannuation fund:

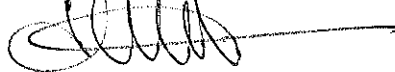
Prosperity

hereby agree to the nomination of:

ROCCO, ALESSANDRO  
CHOLLET, NATHALIE

as Trustee of the Fund and we further agree to the Board of Directors as constituted at the date of this agreement if the Trustee is a Corporation.

Signed by the said Members:

 AR  
 NC

Dated: 6/9/16

## APPLICATION FOR MEMBERSHIP

---

**Name of Fund:** Prosperity

**Member's Name:** CHOLLET, NATHALIE  
(Minor's Name if on behalf of minor)

**Address:**  
11 SYLVIE STREET  
PELICAN WATERS QLD 4551

**Date of Birth:** 19/08/1974

**Occupation:**

**Telephone:**

**Fax:**

**Tax File Number:**

**Contributing Employer(s):**

I hereby apply to become a Member of the abovementioned Fund.

\* I apply as the parent or guardian of and on behalf of the minor referred to above.  
(Delete if inapplicable)

I understand that my membership is subject to terms and conditions specified in the Governing Rules.

This application is accompanied by a Product Disclosure Statement.

I have received from the Trustee a notice containing information needed for the purpose of understanding the main features of the Fund, its management and financial condition and investment performance. (The Trustee must attach these if the Member is joining at a time other than when the fund is established).

**Signed:**



**Dated:** 6/9/2016.

## **PRODUCT DISCLOSURE STATEMENT**

---

Prosperity

This Product Disclosure Statement must be attached to all Application Form(s) for Membership by Members. Any omitted details must be inserted.

**Name & Address and Contact Details (ie Telephone, Fax, Email) of Member(s):**

CHOLLET, NATHALIE  
11 SYLVIE STREET  
PELICAN WATERS QLD 4551

**Name & Address and Contact Details (ie Telephone, Fax, Email) of Trustee(s):**

ROCCO, ALESSANDRO  
11 SYLVIE STREET  
PELICAN WATERS QLD 4551

CHOLLET, NATHALIE  
11 SYLVIE STREET  
PELICAN WATERS QLD 4551

## TABLE OF CONTENTS

---

1. ABOUT YOUR SELF-MANAGED SUPERANNUATION FUND (SMSF)	1
2. HOW SUPER WORKS	2
3. BENEFITS OF INVESTING IN A SELF-MANAGED SUPER FUND	2
4. RISKS OF SUPER	3
5. HOW THE TRUSTEE WILL INVEST YOUR MONEY	4
6. FEES AND COSTS	4
7. HOW SUPER IS TAXED	5
8. INSURANCE IN YOUR SUPER	6
9. HOW TO OPEN AN ACCOUNT	6

To obtain a copy of this statement and a copy of any document that is applied, adopted or incorporated by this statement you may telephone the Trustee whose number is below.

Telephone Number 0414 269423  
(The Trustee must insert their relevant telephone number here.)

Issued by the Trustee on: 6/9/2016

Current as at 11 May 2016.

# PRODUCT DISCLOSURE STATEMENT (PDS)

---

This PDS is a summary of significant information and contains a number of references to important information. You should consider this information before making a decision about the product.

The material relating to your SMSF may change between the time when you read this Statement and the day when you sign the application form for membership.

**The information provided in the Product Disclosure Statement is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.**

## 1. ABOUT YOUR SELF-MANAGED SUPERANNUATION FUND (SMSF)

---

Superannuation is to provide you with income for your retirement.

Your SMSF is established by the Trustee and the initial Member(s) signing a trust deed and contributions being paid to the Trustee who then invests that money as part of your super to provide retirement benefits to you.

For your Fund to be a SMSF it must meet several requirements. The requirements can vary depending on whether your Fund has individual Trustees or a corporate Trustee.

If your Fund has individual Trustees, the following must apply:

- it has four or fewer Members; each Member is a Trustee;
- each Trustee is a Member;
- no Member is an employee of another Member, unless they are related; and
- no Trustee is paid for their duties or services as a Trustee.

If your Fund has a corporate Trustee, the following must apply:

- It has four or fewer Members;
- each Member of the Fund is a director of the corporate Trustee;
- each director of the corporate Trustee is a Member of the Fund;
- no Member is an employee of another Member, unless they are related;
- the Trustee is not paid for its services as a Trustee; and
- no director of the corporate Trustee is paid for their duties or services as director in relation to the Fund.

Single Member Funds: If you have a corporate Trustee for a single Member Fund, the Member needs to be one of the following:

- the sole director of the corporate Trustee;
- one of only two directors, that is either of the following:
  - related to the other director;
  - not an employee of the other director.

A single Member Fund can also have two individuals as Trustees. One Trustee needs to be the Member and the other a person related to the Member or a person who does not employ them.

If a Member is under 18 they cannot be a Trustee and special rules apply.

Investments are made by the Trustee and are pooled with contributions made to the Fund in respect of any other Members.

A SMSF Trustee is ultimately responsible for running your SMSF. It is important that the Trustee understand the duties, responsibilities and obligations of being a Trustee or director of a corporate Trustee.

Members can, generally speaking, withdraw their investment in a superannuation fund (called a "Benefit") when they retire after reaching preservation age (see below). Benefits can also be paid if a Member dies or becomes totally and permanently disabled or if they are entitled to a transition to retirement pension. This means that you should only invest in superannuation money you can afford to put away until later.

## 2. HOW SUPER WORKS

---

Superannuation is a means of saving for retirement which is, in part, compulsory.

There are different types of contributions that may be paid to the Trustee of the Fund. For example, employer contributions, contributions by you, government co-contributions.

There are limitations on contributions to, and withdrawals from, superannuation. Go to the "YOUR SELF-MANAGED SUPERANNUATION FUND" (version dated 11 May 2016) for more information.

Tax savings are provided by the Government.

Most people have the right to choose into which Fund the employer should direct their superannuation guarantee contributions which are 9.5% of your ordinary earnings.

You should read the important information about your SMSF before making a decision. Go to the "YOUR SELF-MANAGED SUPERANNUATION FUND" (version dated 11 May 2016).

The material relating to your SMSF may change between the time when you read this Statement and the day when you sign the application form for membership.

### Withdrawing Benefits

Benefits are generally for your retirement and normally cannot be paid out in cash unless you meet a condition of release.

A condition of release includes: reaching preservation age, retiring after reaching preservation age, death, permanent incapacity, attaining age 65 years, terminal illness and severe financial hardship. You should not cash your benefits before they are unrestricted non-preserved as those benefits will not be taxed concessional as a superannuation benefit and will be taxed at your marginal tax rate.

Any contributions made on or from 1 July 1999 are preserved benefits. Neither preserved, nor restricted non-preserved benefits may be accessed by you until a condition of release has been satisfied. Once a full condition of release is satisfied, the benefits in the Fund at that time become unrestricted non-preserved benefits. Generally, only unrestricted non-preserved benefits can be cashed by you from the Fund.

Your preservation age is worked out from the table below:

Birth Date	Preservation Age
Born before 01/07/1960	55
Born 01/07/1960 to 30/06/1961	56
Born 01/07/1961 to 30/06/1962	57
Born 01/07/1962 to 30/06/1963	58
Born 01/07/1963 to 30/06/1964	59
Born on or after 01/07/1964	60

When you are otherwise entitled to receive your benefit, it may be paid as a lump sum or pension.

Generally, the amount that can be paid is the amount to the credit of your member account less tax.

Where your benefit is being paid as a pension, the Trustee may pay your benefit by any type of income stream permissible including account based pensions. Transition to retirement pensions may be paid if you have not retired, however, there are limitations and conditions.

You may transfer your investment in the Fund to another complying superannuation fund or retirement savings account at any time.

## 3. BENEFITS OF INVESTING IN A SELF-MANAGED SUPER FUND

---

This paragraph covers the SMSF in respect of which you have been given an application for Membership so that you may become a Member of the Fund.

The Fund's significant features and benefits are:

- As a Member and also a Trustee or director of the corporate Trustee, you may have more control over investments and greater flexibility by comparison with being a Member of an industry fund or a retail fund that is not a SMSF where you would not be a Trustee and where you may usually have general investment options only.



- Fees may be lower, however, this will depend usually upon where the funds are invested and the costs of running the SMSF.
- SMSFs may perform better than industry and retail funds. The Trustee may be able to make quick changes to the investment portfolio if investment conditions change.
- A SMSF may have greater flexibility in establishing and managing pensions. It may give you the ability to transfer personally owned listed securities and business real property directly into the Fund. It has the ability to own business real property that may, in appropriate circumstances and conditions in superannuation law, be rented for your business.
- A SMSF may be able to borrow money to purchase real estate or shares where the security is limited to the single asset being acquired, subject to certain conditions in superannuation law.
- A SMSF has estate planning benefits by allowing family Members to combine their assets in the Fund to grow for retirement.
- The SMSF provides retirement benefits usually in the form of lump sums or pensions and may provide income streams as a transition to your retirement.

#### **4. RISKS OF SUPER**

---

All investments carry risk.

Different strategies may carry different levels of risk, depending on the assets that make up the strategy.

Assets with the highest long-term returns may also carry the highest level of short-term risk.

The significant risks of SMSF investment are in summary:

- (a) the value of investments will vary;
- (b) the level of returns will vary, and future returns may differ from past returns;
- (c) returns are not guaranteed, and you may lose some or all of your money;
- (d) superannuation laws may change in the future;
- (e) the amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement;
- (f) the level of risk for you will vary depending on a range of factors, including:
  - (i) age; and
  - (ii) investment time frames; and
  - (iii) where your other wealth is invested; and
  - (iv) your risk tolerance.

Other significant risks of joining a SMSF are in summary:

- (a) There is a risk of theft or fraud and there is no insurance that will cover you for theft or fraud.
- (b) Costs associated with running a SMSF with smaller account balances (for example less than \$200,000) can be significant and uncompetitive compared with other available super options.
- (c) Rates of tax on superannuation contributions and benefits may increase.
- (d) If the Fund has a variety of transactions and types of investments, the costs can be relatively higher than a public super fund due to their economies of scale.
- (e) If you have money in a fund now and plan to transfer that money to this Fund then if you have existing life insurance in that fund you may not be able to obtain life insurance at comparable rates outside the Fund or inside it.
- (f) You usually cannot access a super benefit payment from your SMSF until you reach your retirement age. You may be able to access pension payments when you reach 55 years of age subject to superannuation and tax laws. If you make voluntary contributions, you should ensure you will not need the money until you are able to meet a condition of release.

If the Trustee fails to comply with the superannuation tax laws, penalties may apply and your super may be reduced or fail to perform as well as it should. Additional tax may be payable from your super. The ATO may:

- (a) make education directions;
- (b) require enforceable undertakings;
- (c) make rectification directions;
- (d) make administrative penalties;
- (e) disqualify a trustee;
- (f) impose civil and criminal penalties;
- (g) allow the Fund to wind up;
- (h) issue notices of non-compliance;
- (i) freeze the Fund's assets.

More information can be obtained from the ATO website.

## 5. HOW THE TRUSTEE WILL INVEST YOUR MONEY

---

The Trustee of the SMSF will invest your money. The rules of the Fund permit a very broad range of investments and no particular investment option is offered. The Trustee must determine an investment strategy and should obtain professional advice for that purpose. The investment strategy should be reviewed regularly and revised if necessary.

Once the investment strategy is determined investments must be made in accordance with that strategy. Professional advice should be sought to determine particular investments.

You, as a Member, are not required to determine how super is invested, however, as a Trustee, or a director of a corporate trustee you must do so. If you as a Member do not request the Trustee to invest in a particular manner the

Trustee will invest as the Trustee sees fit and in accordance with the Fund's investment strategy. For example, it may be possible to have a separate investment strategy relating to your own interest in the Fund.

You should be aware that superannuation legislation imposes some strict limitations on the type of assets that can be invested in. Breaches of these laws can lead to severe penalties.

Professional advice should be sought.

### **WARNING**

**You must consider:**

- (a) The likely investment return; and**
- (b) The risk; and**
- (c) Your investment timeframe when investing**

Labour standards or environmental, social or ethical considerations are not taken into account in the selection, retention or realisation of investments relating to this superannuation product.

## 6. FEES AND COSTS

---

### **DID YOU KNOW?**

**Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.**

**For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100 000 to \$80 000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.**

**You may be able to negotiate to pay lower administration fees. Ask the fund or your financial adviser.**

### **TO FIND OUT MORE**

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

As there are no investment options set out in the rules of the SMSF there are no costs or fees detailed here with respect to investment options.

Initial set-up costs will include the costs of the trust deed and initial documentation. As a Trustee or as a director of a corporate Trustee, you will be aware of the costs for your Fund. The Trustees will also need accounting and relevant professional advice. You will be aware of these initial costs as you are a Trustee or a director of a corporate Trustee.

There will also be annual ongoing costs (which are likely to increase each year) such as the ATO supervisory levy (for example, \$518 for new funds registered after 1 July 2015) accountancy fees to prepare financial accounts, audit fees, preparation and lodgement of annual taxation returns, tax advice and transaction costs on brokerage.

No fees and costs are charged by the Trustee for its services, however, where others are engaged to carry out work, such as accountants and financial planners and solicitors (and commissions on investments) then those costs are payable by the Trustee from the Fund and are usually debited to member accounts on a proportionate basis unless, for example, a particular amount is payable owing to a particular investment that has been made as requested by a particular member and for that member only.

Fees and costs of investments are available from the Trustee when an investment has been determined. They are usually set out in a PDS relating to the proposed investment.

**WARNING**

**Additional fees may be paid to a financial adviser if a financial adviser is consulted. If a financial adviser is consulted, please refer to the Statement of Advice given to the Trustee in which details of the fees applicable should be set out.**

## **7. HOW SUPER IS TAXED**

---

A brief summary of significant tax information is set out below, however, you should always seek taxation advice from a professional adviser. Go to the *"YOUR SELF- MANAGED SUPERANNUATION FUND"* (version dated 11 May 2016).

### **Tax on Contributions**

When a contribution is made that is tax deductible (a concessional contribution) to the contributor, who may for example be you, if you are self-employed, or your employer, if you are an employee, then tax at 15% is payable from your Member account by the Trustees and this is usually paid quarterly to the ATO and will be included as assessable income of the SMSF.

The tax rate of 15% on concessional contributions was increased to 30% from 1 July 2012 for Members earning more than \$300,000. Go to the *"YOUR SELF- MANAGED SUPERANNUATION FUND"* (version dated 11 May 2016).

### **Tax on Excess Contributions**

**WARNING**

**There will be taxation consequences if the contribution caps applicable to superannuation are exceeded. Professional advice should be obtained by you before contributing to the Fund.**

Contribution caps are legal maximum limits on the amount of contributions that may be made by you and others for you that are taxed at a lower rate.

Contributions in excess of the respective caps are taxed at higher rates. The amount of tax you pay on the excess amount depends on which cap you exceed.

You should read the important information about your SMSF before making a decision. Go to the *"YOUR SELF- MANAGED SUPERANNUATION FUND"* (version dated 11 May 2016).

### **Tax on Fund Earnings**

When the Fund earns income on its investments it must pay tax to the ATO. The rate is usually a maximum rate of 15% on these earnings and your account will be debited with the tax on the earnings on your interest in the Fund. These are usually paid quarterly and annually as appropriate by the Trustee from your Member account. If you commence certain types of pensions, this tax may not be payable on the investment returns arising from assets used to support a pension.

### **Tax on Withdrawal of Benefits**

If you withdraw money from the Fund as a lump sum or a pension, the amount may be tax free or tax may be payable. To determine if your super withdrawal will be taxed, you need to know:

- Your preservation age and the age you will be when you get the payment;
- Whether the money in your super account is tax-free or taxable;
- Whether you will receive the payment as an income stream or lump sum.

A **tax-free component** is the part of a benefit that is tax-free when you withdraw it and does not count towards your assessable (or taxable) income.

A **taxable component** is the part of the benefit that is taxable. It may include two parts - one where tax has been paid and one where tax has not yet been paid. These are called taxed and untaxed elements respectively.

A **taxed element** is the super that has already had tax paid on it in the fund. It may or may not need to have additional tax paid on it once it is paid out. You may still need to include the taxed element in your tax return.

An **untaxed element** is the part of your payout that hasn't had any tax paid on it in the fund, but which is still taxable. It must be included in your tax return as assessable income.

Whether the money in your super account is tax-free or taxable when you withdraw it generally depends on the type of contributions that have been made and whether tax has been paid on it.

Non-concessional (after-tax) contributions, those made from your income after you paid tax on your income, are tax-free when withdrawn from your super account. Generally, personal contributions that you made from your after-tax income, unless you have claimed a tax deduction for them, are part of the tax-free component of super.

Concessional (before-tax) contributions, those made from your income before you paid tax on your income, are taxable when withdrawn from your super account. These types of contributions include:

- the super contributions that your employer must make for you;
- money that you salary sacrifice into super;
- super contributions that you were allowed to claim a tax deduction for.

If your Member Benefit is withdrawn as a lump sum, from a taxed element of a taxable component and:

- you are under the preservation age, the maximum tax rate is 20% plus Medicare levy ("levy");
- you are above the preservation age and under 60, there is no tax payable up to the low rate cap amount (\$195,000 for the 2015-2016 year) and the maximum rate is 15% (plus levy) if above it;
- you are 60 or over, there is no tax payable.

If your Member Benefit is withdrawn as a lump sum, from an untaxed element of a taxable component and:

- you are under the preservation age, the maximum tax rate up to the untaxed plan cap amount (\$1,395,000 for the 2015-2016 year) is 30% (plus levy). If the amount is above the untaxed plan cap amount, the rate is 45% (plus levy);
- you are over the preservation age and under 60, the maximum rate is 15% (plus levy) up to the low rate cap amount and the maximum rate of 30% (plus levy) for amounts above it and up to the untaxed plan cap amount. If the amount is above the untaxed plan cap amount, the rate is 45% (plus levy);
- you are 60 or over, the maximum rate is 15% (plus levy) up to the untaxed plan cap amount, and 45% (plus levy) if above it.

A lump sum death benefit paid to dependants (generally spouse and children under 18) is tax free. The taxed element of a taxable component paid to non-dependants is 15% (plus levy). The untaxed element of a taxable component paid to non-dependants is 30% (plus levy).

If you are withdrawing a pension from an element taxed in the Fund, and:

- you are under the preservation age, you will be taxed at your marginal tax rate, with no tax offset unless you are disabled;
- you are over the preservation age and under 60, you will be taxed at your marginal tax less any tax offset;
- you are over 60, there is no tax payable.

If you are withdrawing a pension from an element untaxed in the Fund, and:

- you are under 60, you will be taxed at your marginal tax rate, with no tax offset;
- you are over 60, you will be taxed at your marginal tax rate less any tax offset.

For a more comprehensive tax table, go to the "YOUR SELF-MANAGED SUPERANNUATION FUND" (version dated 11 May 2016).

#### **Tax File Number**

##### **WARNING**

**You must provide your tax file number to the Trustee as part of joining the self-managed superannuation fund.**

The Trustee must return all Member contributions to the person or entity who paid them within 30 days of becoming aware that the Trustee should not have accepted those contributions. The Trustee cannot accept any Member contributions nor contributions made by your spouse on your behalf without your TFN.

## **8. INSURANCE IN YOUR SUPER**

---

The SMSF does not offer an insurance cover option at this time. Speak to the Trustee if you desire insurance and the Trustee should seek professional advice.

## **9. HOW TO OPEN AN ACCOUNT**

---

You join the fund by signing the application for membership and giving that to the Trustee. Contributions must be paid to the Trustee to commence your membership. There is no cooling-off period applicable to joining the Fund.

You may make a complaint in writing or verbally to the Trustee whose contact details are shown on this form.

# **YOUR SELF-MANAGED SUPERANNUATION FUND**

---

Version 11052016 (Prepared on 11 May 2016)

Please refer to the Product Disclosure Statement for

Prosperity

## **REQUIREMENT FOR A PRODUCT DISCLOSURE STATEMENT (PDS)**

---

As a member of the Fund you must ensure that you have read the PDS. The requirement to issue a PDS is in the *Corporations Act 2001* (Cth).

Generally, under superannuation law, each Member will be a Trustee or each Member will be a director of a corporate Trustee. The Trustee has the obligation to provide a PDS and the Member is to receive the PDS. There is an exemption in the case of a self-managed superannuation fund if the Trustee (or its directors in the case of a corporate Trustee) believes, on reasonable grounds, that you as a prospective Member, for example, joining the Fund have received all of the information that the PDS should contain, or that you have and are known by the Trustee to have access to all that information. It is recommended that you ask the trustee for full access to all that information, even though you have received a PDS. If you are an adult Member not under a legal disability, you will be or must become a Trustee or a director of the Trustee and therefore all information about the Fund should be available to you or in your control.

The Trustee can give you a PDS after you join the Fund, if you join when the Fund is first established and in this case it is to be given to you as soon as practicable and in any event within 3 months after you join the Fund.

A PDS provides key information to Members of a newly established superannuation fund and to Members where the Governing Rules (the Governing Rules are the provisions contained in the Trust Deed establishing the Fund and any amendments to it - a copy is available from the Trustees) are amended provided that matters required to be disclosed in the PDS or the information in it has not changed and the amendment has not required a change to the information in the PDS. **If the Fund has received contributions then this PDS must have attached to it further information concerning the investments of the Fund and its investment strategy** (see paragraph beneath "Additional Attachments Where The Fund Has Previously Been Established"). A different PDS must be provided by the Trustee to you at other times, for example when a pension benefit is paid to you. These are matters on which the Trustees must obtain professional advice.

Choosing the right superannuation fund as part of your investment strategy can be a very effective way of achieving your financial goals.

A PDS helps you to understand the main features of this Fund. Professional advice before investing should be obtained.

### **Need Help?**

If you need help about investing generally, then speak to a licensed financial adviser. If you have questions about this Fund particularly, speak to the Trustees and /or the Trustees' professional advisers.

### **Superannuation generally**

Superannuation provides you with income for your retirement. Superannuation funds with more than one Member pool contributions and invest them for the benefit of the Members.

Tax concessions apply to contributions made to superannuation funds that comply with rules set out in the superannuation law. Tax deductions are available for some contributions. Tax concessions also apply to Fund earnings and to benefit payments.

Members can, generally speaking, withdraw their investment in a superannuation fund (called a "Benefit") when they retire. Benefits can also be paid if a Member dies or becomes totally and permanently disabled or if they are entitled to a transition to retirement pension or if they meet a condition of release referred to below. This means that you should only invest in superannuation money you can afford to put away until later.

## TRUSTEES

---

For your fund to be a self-managed superannuation fund (SMSF) it must meet several requirements. This fund must always remain a SMSF.

The requirements can vary depending on whether your fund has individual trustees or a corporate trustee. Single member funds have some additional rules.

If your Fund has individual trustees, it is an SMSF if all of the following apply:

- it has four or fewer members;
- each member is a trustee;
- each trustee is a member;
- no member is an employee of another member, unless they are related; and
- no trustee is paid for their duties or services *as a trustee* in relation to the Fund

If your fund has a corporate trustee, it is a SMSF if all of the following apply:

- it has four or fewer members;
- each member of the fund is a director of the corporate trustee;
- each director of the corporate trustee is a member of the fund;
- no member is an employee of another member, unless they are related;
- the corporate trustee is not paid for its services as a trustee; and
- no director of the corporate trustee is paid for their duties or services *as director* in relation to the fund.

## SINGLE MEMBER FUNDS

---

It is possible for you to set up your Fund with only one member.

If you have a corporate trustee for a single member fund, the member needs to be one of the following:

- the sole director of the trustee company
- one of only two directors, that is either of the following
  - related to the other director;
  - not an employee of the other director.

A single member fund can also have two individuals as trustees. One trustee needs to be the member and the other needs to be one of the following:

- a person related to the member
- any other person who does not employ them.

A trustee or director cannot be paid for their services as a trustee or director in relation to the fund.

## YOUR OBLIGATIONS

---

As an SMSF trustee, you are ultimately responsible for running your SMSF. It is important you understand the duties, responsibilities and obligations of being a trustee or director of a corporate trustee.

Trustees of a SMSF need to act according to the following:

- your fund's trust deed; and
- the provisions of the laws that apply to superannuation funds, particularly the following:
  - Superannuation Industry (Supervision) Act 1993 (Cth) (SISA)
  - Superannuation Industry (Supervision) Regulations 1994 (Cth) (SISR)
  - the Income Tax Assessment Acts
  - other general rules and rulings of the ATO, such as those imposed under other tax and trust laws.

If there is a conflict between the Superannuation law and the Trust Deed, the law overrides the Trust Deed. A trustee who fails to perform their duties according to the laws, may face penalties.

If you are a new trustee or newly appointed director of a corporate trustee, you need to sign the Trustee Declaration within 21 days of your appointment to show that you understand your duties as a trustee of an SMSF. To obtain a copy of the Trustee declaration (NAT 71089) see the ATO website at [www.ato.gov.au](http://www.ato.gov.au).

Professional advice should be sought in relation to the succession to the trusteeship of the Fund in the event of your death or inability to continue to act as trustee or director of a corporate trustee. If a minor is to become a member, they can only do so generally speaking, by their parent or guardian who must also become a trustee or a director of a corporate trustee.

## **INFORMATION ABOUT BENEFITS**

---

Your Member's Benefit is the amount of contributions credited to your Member's Account in the records of the Fund from contributions made by you or your employer or other persons on your behalf, plus, where applicable, insurance policy proceeds. Contributions are invested and therefore the value of your Member's Benefit will vary from time to time.

You can generally take your benefits once you reach preservation age (see below) and retired. In addition, once you are aged 65 or more, you can take your benefits even if you have not retired.

If you have reached or are older than the preservation age, you can reduce your working hours by taking some of your superannuation as a pension. You can then top up your reduced income by drawing on your superannuation. This transition to retirement measure only allows you to access your superannuation benefits as a 'non-commutable' pension, not a lump sum. This means that you generally still cannot take your superannuation as a lump sum cash payment while you are still working and will need to take your Member's Benefit as regular payments.

If you become totally and permanently disabled your Member's Benefit will be paid subject to Superannuation Law. Benefits can also be paid if you become temporarily totally disabled.

### **Preservation of benefits**

The Federal Government restricts when you can access most of your superannuation. In general, access to your superannuation will depend upon the 'preservation' classification that applies.

### **Preserved and non-preserved benefits:**

All contributions made by or on behalf of a Member and all earnings since 30 June 1999, are preserved benefits. Employer eligible termination payments (after 30 June 2004) rolled over into the Fund are also preserved benefits. Some employer eligible termination payments made before 1 July 2004 may be unrestricted non-preserved benefits. Preserved benefits may be cashed voluntarily only if a condition of release is met and then subject to any cashing restrictions imposed by the superannuation laws. Cashing restrictions tell you what form the benefits need to be taken in.

There are 2 other types of benefits:

### **Restricted non-preserved benefits:**

These cannot be cashed until you meet a condition of release. They are generally subject to the same cashing restrictions as preserved benefits.

### **Unrestricted non-preserved benefits:**

These do not require a condition of release to be met and may be paid upon demand by you. They include, for example, benefits for which a Member has previously satisfied a condition of release and decided to keep the money in the Fund.

### **Preserved benefits**

All contributions (including those you make) and earnings paid or accruing from 1 July 1999 are preserved. New employer eligible termination payments are also fully preserved. Preserved benefits cannot be paid unless a condition of release is met and subject to any cashing restrictions imposed as part of the condition of release. See below.

Preservation of benefits is complex and the Government may change the rules from time to time and you should speak to the Trustees or obtain professional advice before cashing out preserved benefits.

Preserved benefits can generally only be paid on taking advantage of a transition to retirement strategy; permanent retirement at or after your preservation age; reaching age 65; satisfying the compassionate grounds tests; meeting the financial hardship requirements; death; suffering total and permanent disability; permanent departure from Australia if you are an eligible temporary resident; satisfying any other condition for release specified in the superannuation law. See *infra*.

Your preservation age is worked out from the table below:

Birth Date	Preservation Age
Born before 01/07/1960	55
Born 01/07/1960 to 30/06/1961	56
Born 01/07/1961 to 30/06/1962	57
Born 01/07/1962 to 30/06/1963	58
Born 01/07/1963 to 30/06/1964	59
Born on or after 01/07/1964	60

### Conditions of release

These are the events you need to satisfy to withdraw benefits. The most common conditions of release for paying out benefits are:

- **Retirement**

Actual retirement depends on your age and for those less than 60 years of age, their future employment intentions. A retired Member cannot access their preserved benefits before they reach their preservation age.

- **Transition to retirement (attaining preservation age)**

Members who are under the age of 65 and have reached preservation age, but remain gainfully employed on a full-time or part-time basis, may access their benefits as a non-commutable income stream. A transition to retirement income stream must be an account-based pension. The amount paid to the recipient each year must meet a specified minimum and must not exceed 10% of the account balance on the commencement of a TRIS for the year it starts or on 1 July for each subsequent year.

- **Attaining age 65**

When you reach age 65 you may cash your benefits at any time. There are no cashing restrictions. (It is not compulsory to cash benefits simply because you have reached a certain age). The only time it is compulsory for an SMSF to pay out a member's benefit is when a member dies.

There are other circumstances when benefits can be released to you. For example, the Trustees may pay you or your dependants a benefit if you meet a condition of release in the event of compassionate grounds, severe financial hardship, temporary incapacity, permanent incapacity or death. Some of these permit early access to benefits before reaching preservation age. There are specific rules for each of these and some have restrictions on the way the benefits can be cashed.

- **Compassionate grounds**

You can apply to the Department of Human Services for a release on compassionate grounds. More information can be obtained from them or the Trustee.

You may be granted a release on compassionate grounds as a lump sum to pay for medical treatment or medical transport for you or a dependant of yours, to make a payment on a loan to prevent you from losing your house, to modify your home or vehicle to accommodate the special needs of yourself or a dependant as a result of a severe disability or to pay for expenses associated with a death, funeral or burial.

- **Severe financial hardship**

To be eligible for this condition of release, you must have received Commonwealth income-support payments continuously for 26 weeks and be unable to meet reasonable and immediate family living expenses. Only one lump-sum payment can be made in any 12 month period. The minimum amount that can be paid is \$1,000 (unless your superannuation interest is less than this amount) and the maximum amount is \$10,000.

- **Temporary incapacity**

You may be eligible to receive a benefit if you have temporarily ceased to be gainfully employed due to physical or mental ill-health, but are not permanently incapacitated. The benefit must be paid as a non-commutable income stream – that is, as regular payments.

You will need to seek professional advice as to your eligibility for this condition of release.



- **Permanent incapacity:**

You may be eligible to receive all your benefits if you are permanently incapacitated. Permanent incapacity means that you are unlikely, because of ill-health (whether physical or mental) to ever engage in gainful employment of the type for which you are reasonably qualified by education, training or experience. At least two medical practitioners will need to certify this.

You will need to approach the Trustee of the Fund for further information about your eligibility for this condition of release.

- **Death**

The Trustees may pay your Member's Benefit on your death.

**Nominations - death benefits**

You may elect that the Trustee exercises its discretion to decide who is to be paid your death benefit. If you do not give the Trustee any direction at all then the Trustee will decide this. However, you can give a Nomination to the Trustee which is available from the Trustee. However, you should seek professional advice before signing.

If you want to leave money to someone who is not your spouse or your SIS dependant, you must nominate your legal personal representative in your binding nomination and the person you wish to leave money to in your will. This may raise tax or legal consequences and you should consult your financial adviser or the person who prepares your will in relation to these issues.

Your dependant is your spouse or de facto spouse, your child (including step child and adult child) and any other person (whether related to you or not) with whom you have an interdependency relationship. Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
  - (i) the duration of the relationship;
  - (ii) whether or not a sexual relationship exists;
  - (iii) the ownership, use and acquisition of property;
  - (iv) the degree of mutual commitment to a shared life;
  - (v) the care and support of children;
  - (vi) the reputation and public aspects of the relationship;
  - (vii) the degree of emotional support;
  - (viii) the extent to which the relationship is one of mere convenience; and
  - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

The provisions of the SISA and regulations regarding Binding Death Benefit Nominations do not apply to self-managed superannuation funds. However, you may still make a Binding Death Benefit Nomination under the Governing Rules of the Fund. If you want the Trustee to pay your benefit on your death to the people you choose by making a Binding Death Benefit Nomination you must:

- (a) complete a binding nomination form telling the Trustee who you want them to pay a benefit to and in what proportions; and
- (b) renew your binding nomination regularly.

If you have a valid binding death benefit nomination at the time of your death the Trustee will follow it even if your circumstances have changed. You should therefore review as your circumstances change or those of the nominated beneficiaries.

If you do not make a binding nomination or if a nomination is invalid or if you make a Non-Binding Nomination, the Trustee will choose to whom your benefits are paid. In this event the Trustee may take your wishes into account, however, will not be bound by them. The Trustee will consider the circumstances of all of your dependants in choosing to whom the benefit is paid and in what proportions.

When your Member's Benefit becomes payable it will be paid as a lump sum benefit or as a pension. You should discuss these matters with your professional adviser before making any nomination. If you have previously signed a death benefit nomination, you should review it and it is best to make a new one especially if the Superannuation Trust Deed is amended or updated.

It is not compulsory to make a binding death benefit nomination and you should not do so without professional advice. That advice should include advice from the person who prepares your Will.

## **PENSIONS**

---

The Federal Government "Simplified Superannuation" reforms altered the number and type of pensions that could be paid by superannuation funds. The Trustee must give Members a separate PDS relating to their pension before it commences. You should seek professional advice before asking the Trustee to commence paying you a pension.

### **Pensions that commenced before 1 July 2007**

Pensions that commenced before 1 July 2007, the Trustee may generally continue to pay them under the pension payment standards that operated before that date.

### **Pensions that commenced between 1 July and 19 September 2007**

Pensions that commenced between 1 July 2007 and 19 September 2007 may continue to be paid under the previous standards or the new standards.

### **Pensions that commenced after 19 September 2007**

All pensions commencing after 19 September 2007 must meet the minimum pension standards that were introduced with the Simplified Superannuation reforms and these require that the pensions must satisfy all of the following requirements:

1. The pension must be account-based, except in limited circumstances.
2. A minimum amount must be paid at least annually. See *infra*.
3. The capital supporting the pension cannot be increased using contributions or rollover amounts once the pension has started.
4. The pension can be transferred only if a Member dies, to one of their dependants.
5. Neither the capital value of the pension nor the income from it as security can be used for borrowing.
6. Before commuting a pension, a minimum amount must be paid in certain circumstances.

There are no maximum draw down limits for these pensions (that commenced after 19 September 2007) except for transition to retirement pensions. See below for further details about these requirements.

### **Account-based pension**

An account-based pension refers to a pension where an account balance is attributable to the Member. That is, the amount supporting the pension is allocated to a separate account for each Member. All newly commenced pensions paid by your fund (post 1 July 2007) will be account-based.

### **Minimum annual payments for super income streams**

Once you start a pension or annuity on or after 1 July 2007, a minimum amount is required to be paid each year. There is no maximum amount other than the balance of your super account, unless it is a transition to retirement pension in which case the maximum amount is 10% of the account balance.

The minimum annual payment is worked out by multiplying the member's pension account balance by a percentage factor and rounded to the nearest 10 whole dollars.

The following table shows the minimum percentage factor (indicative only) for each age group.

Age	Minimum % withdrawal
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 or more	14%

Note that these withdrawal factors are indicative only. To determine the precise minimum annual payment, see the pro-rating, rounding and other rules in the SISR.

#### **Certain payments cannot be used to boost a Member's pension**

After a pension has begun to be paid to the Member no further amounts can be added to the capital from which the pension is being paid. This means that the Member's pension account cannot be increased by contributions or rollover amounts; however, a new pension may be commenced from another part of your Member's account.

#### **Transfer of pension**

If a Member dies the pension can only be transferred or paid to another person who is a dependant of the Member, which includes:

- a surviving spouse or de facto spouse;
- a child of the deceased who is under 18 years of age;
- a child of the deceased aged between 18 years and 25 years of age, who was financially dependent on the deceased;
- a child of the deceased aged 18 years of age or over, who has a permanent disability;
- any person who relied on the deceased for financial maintenance at the time of their death; or
- any person who lived with the deceased in a close personal relationship where one or both of them provided financial and domestic support and personal care.

You should ensure that you sign the necessary documents in respect of the payment of the pension after your death and obtain professional advice in that regard.

#### **Capital value of pension cannot be used as security for borrowings**

When applying for loans, Members cannot use the capital value of the pension or the income from it as security for a borrowing.

#### **Minimum payment prior to commutation**

If a pension that commenced after 19 September 2007 is to be commuted, at least a minimum amount must be paid from the pension beforehand. The minimum payment(s) must occur in the financial year in which the commutation is to take place. The amount paid must be at least the pro-rata of the minimum annual payment amount.

For pensions that commence in the same financial year in which they are commuted, the pro-rata minimum payment amount is calculated based on the number of days from the start date of the pension to the day it is commuted.

Pro-rata minimum payment amount = minimum annual payment amount x days from start of pension to day pension commuted / 365 (or 366).

The requirement to make a minimum payment prior to commutation does not apply in circumstances where the commutation arises on the death of a Member or where the purpose of the commutation is to:

- pay a superannuation contributions surcharge liability;
- give effect to a payment split under the family law provisions; or
- give effect to a client's right to return a financial product under the Corporations Act 2001.

'Commutation' generally means withdrawing some or all of your money as a lump sum. Some retirement pensions do not allow the withdrawal of a lump sum. These are non-commutable pensions.

### **Transition to retirement pensions**

The transition to retirement measure allows Members who have reached their preservation age, to have access to their superannuation benefits without having to retire or leave their job. This allows Members access to their superannuation by drawing down transition to retirement pensions.

Pensions which commenced before 1 July 2007 and that complied with the transition to retirement rules at the time satisfy the new requirements and may continue to be paid under the former rules.

All pensions commencing on or after 1 July 2007 to be paid by the Fund must meet these requirements:

- it must be an account-based pension. This means an account balance must be attributable to the recipient of the pension;
- the payment of a minimum amount to be made at least annually – this is a percentage of the account balance where the Member is under age 65. (See the table on the previous page);
- the total payments made in a financial year must be no more than 10% of the account balance (at the start of each year). This is the maximum amount of pension benefits that can be drawn down each year;
- restrictions on the commutation of the pension (except in limited circumstances);
- there is no provision made for an amount or percentage to be left over when the pension ceases;
- the pension can be transferred only on the death of the Member to one of their dependants, or cashed as a lump sum to a dependant, non-dependant or the Member's estate; and
- the capital value of the pension and the income from it cannot be used as security for borrowing.

### **Commutation of transition to retirement pensions**

If a transition to retirement pension is commuted, the resulting lump sum benefit cannot be taken in cash unless the Member satisfies a condition of release with a 'nil' cashing restriction (for example, retirement) or the purpose of the commutation is to:

- cash an unrestricted non-preserved benefit;
- pay a superannuation contributions surcharge liability;
- give effect to a payment split under family law; or
- ensure a payment can be made to give effect to a release authority or transitional release authority.

### **Retirement after commencing a transition to retirement pension**

If you retire or qualify for another condition of release with a 'nil' cashing restriction (for example if you have a terminal medical condition or a permanent incapacity) after the commencement of a transition to retirement pension, you have the following options:

- continue to receive the pension;
- commute the pension to purchase another pension;
- commute the pension and take the resulting lump sum benefit in cash;
- commute the pension and roll it back into superannuation.

The options available vary depending on the type of pension that was taken and the time since its commencement. Members should seek professional advice about these options.

## **CONTRIBUTIONS**

---

There are a number of terms explained:

### **Concessional Contributions**

Concessional contributions are 'before-tax' contributions. Generally, these are employer contributions and personal contributions that you notify your Fund you intend to claim as an income tax deduction. The latter because, for example, you are self-employed. For personal contributions, you must give Notice to the Trustee in the prescribed ATO form and within the prescribed time. Ask your professional adviser for the form and time limits. These contributions are taxed at 15% on receipt by the Trustee.

### **Concessional contributions cap**

Concessional contributions include:

- employer contributions (including contributions made under a salary sacrifice arrangement);
- personal contributions claimed as a tax deduction by a self-employed person.

If you are a member of more than one fund, all concessional contributions made to all of your funds are added together and counted towards the concessional contributions cap.

Income year	Amount of cap
2015-16	\$30,000
2014-15	\$30,000

#### **Non-concessional contributions cap**

Non-concessional contributions include personal contributions for which you do not claim an income tax deduction.

Income year	Amount of cap
2015-16	\$180,000
2014-15	\$180,000

People under 65 years old may be able to make non-concessional contributions of up to three times their non-concessional contributions cap over a three-year period. This is known as the 'bring-forward' option. The bring-forward cap is three times the non-concessional contributions cap of the first year.

#### **CGT cap amount**

Under the CGT cap, you can during your lifetime exclude non-concessional superannuation contributions from the non-concessional contributions cap up to the CGT cap amount. The CGT cap applies to all excluded CGT contributions, whether they were made between 10 May 2006 and 30 June 2007 or after 30 June 2007.

You may elect for all or a part of superannuation contributions made for you from the proceeds of the disposal of small business assets under the small business CGT concessions regime to be counted excluded from your non-concessional contributions cap, and to be counted under a lifetime CGT cap. You will need to obtain professional advice if you wish to do this.

The CGT cap amount was \$1,355,000 for the income year 2014-15 and \$1,395,000 for the income year 2015-16.

#### **Low rate cap amount**

The application of the low rate threshold for superannuation lump sum payments is capped. The low rate cap amount is reduced by any amount previously applied to the low rate threshold.

Income year	Amount of cap
2015-16	\$195,000
2014-15	\$185,000

#### **Untaxed plan cap amount**

The untaxed plan cap amount limits the concessional tax treatment of benefits that have not been subject to contributions tax in a superannuation fund. The untaxed plan cap amount applies to each superannuation fund from which a person receives superannuation lump sum Member benefits. It is also used to calculate the excess untaxed roll-over amount.

Income year	Amount of cap
2015-16	\$1,395,000
2014-15	\$1,355,000

#### **Excess contributions Charge – Concessional Contribution Cap**

For the 2013-14 financial year onwards, excess concessional contributions are not subject to excess contributions tax. If your contributions exceed the cap, the amount will now be included in your assessable income and taxed at your marginal tax rate, rather than the excess concessional contributions tax rate of 31.5%.

You will also have to pay the excess concessional contributions (ECC) charge on the increase in your tax liability. This charge is applied to recognise that the tax on excess concessional contributions is collected later than normal income tax.

To reduce your tax liability, the tax office will apply a 15% tax offset to account for the contributions tax that has already been paid by your super fund.

You may elect to withdraw up to 85% of your excess concessional contributions from your superannuation fund to help pay your income tax assessment when you have excess concessional contributions. Any excess concessional contributions withdrawn from your fund will also no longer count towards your non-concessional contributions cap.

#### **Excess contributions Charge – Non-Concessional Contribution Cap**

You can choose how your excess non-concessional (after-tax) contributions are taxed if you exceed the cap from the 2013-14 financial year and later years.

You have a choice in how your contributions in excess of the non-concessional cap are taxed. Your election is irrevocable once you have made it.

##### **1. Release amounts from superannuation**

If you choose this option you are electing to release all of your excess non-concessional contributions and 85% of your associated earnings amount from your superannuation fund(s). The ATO will issue a release authority to your superannuation fund(s) and the fund will pay this amount to you. This option means that you will have the full associated earnings amount stated in your determination included in your assessable income to be taxed at your marginal rate of tax. A non-refundable tax offset equal to 15% of your associated earnings will be applied to recognise any tax paid by your superannuation fund

##### **2. Pay excess non-concessional contributions tax on the excess amount**

If you choose not to release your excess non-concessional contributions from your superannuation fund(s), you will receive an excess non-concessional contributions tax assessment where the excess amount will be taxed at the highest marginal tax rate.

## **ACCEPTANCE OF CONTRIBUTIONS**

---

The Trustee cannot accept contributions unless the Member's tax file number has been quoted to the Trustees.

#### **Mandated Employer Contributions**

Mandated employer contributions are those made by your employer under a law or an industrial agreement for the benefit of a Fund Member and include superannuation guarantee contributions.

The Trustee can accept mandated employer contributions for a Member at any time irrespective of your age or the number of your hours worked.

#### **Compulsory Employer**

The superannuation guarantee (SG) is 9.5%. Generally, this does not apply if the employee earns less than \$450 per month or if the employee is under 18 years of age and works part-time unless required. Payment is required within 28 days of the end of each quarter, ie. 30 September, 31 December, 31 March and 30 June.

#### **For Members under 65 Years of Age**

The Fund can accept any contributions made in respect of a Member under 65. If the Member is under the age of 18 at 30 June, they would need to derive eligible employment income or business income in the income year before income tax deductions for superannuation can be claimed.

#### **Members Aged 65 but Less than 70**

For a Member in this age group, the Fund can accept personal contribution or employer contributions (that are not mandated employer contributions) during a financial year provided that the Member can demonstrate that the Member is gainfully employed on at least a part-time basis during that financial year.

*'Gainfully employed on at least a part-time basis'* means the member is gainfully employed for at least 40 hours in a period of 30 consecutive days in each financial year in which the contributions are made. Unpaid work does not meet the definition of 'gainfully employed'.

#### **Members aged 70 but less than 75**

The Trustee may only accept employer contributions and personal contributions made by the member.

You must have the member's TFN and they must be gainfully employed on at least a part-time basis (see above). For a member turning 75, the contribution must be received no later than 28 days after the end of the month that the member turns 75.

**Members Aged 75 or over**

The Trustee may only accept mandated employer contributions, even if you are still working.

**SuperStream**

SuperStream is a standard for processing superannuation data and payments electronically. It must be used by employers, self-managed superannuation funds and APRA-regulated funds.

The data is in a standard format so it can be transmitted consistently across the super system – between employers, funds, service providers and the ATO. It's linked to the payment by a unique payment reference number.

This means an employer can make all mandatory contributions in a single transaction, even if the contributions are going to multiple super funds.

Small employers (19 or fewer employees) must meet the SuperStream standard by 30 June 2016. Larger employers should have been using SuperStream since 31 October 2015. If the members of this SMSF are employees of a large employer, the SMSF should be set up to receive contributions via the SuperStream standard.

The exceptions to the use of SuperStream if your employer is a related-party employer and you are making contributions to your own self-managed superannuation fund eg. if you are an employee of a family business and your super guarantee contributions go to your SMSF.

**Eligible Spouse Contributions**

If you make contributions to a complying superannuation fund or a retirement savings account on behalf of your spouse (married or de facto) who is earning a low income or not working, you may be able to claim a tax offset.

You will be entitled to a tax offset of up to \$540 per year if you meet all of the following conditions:

- the sum of your spouse's assessable income, total reportable fringe benefits amounts and reportable employer super contributions was less than \$13,800
- the contributions were not deductible to you
- the contributions were made to a super fund that was a complying super fund for the income year in which you made the contribution
- both you and your spouse were Australian residents when the contributions were made
- when making the contributions you and your spouse were not living separately and apart on a permanent basis.

The tax offset for eligible spouse contributions can't be claimed for super contributions that you made to your own fund, then split to your spouse. That is called a rollover or transfer, not a contribution.

**Superannuation Contributions Splitting**

When you split your contributions, you transfer or roll over a portion of contributions from your superannuation account, to your spouse's superannuation account.

The 'spouse' of a Member may be either:

- a person with whom the Member is in a relationship that is registered under certain state or territory laws (this includes marriages and registered same-sex relationships); or
- a person of the same or of a different sex, who lives with the Member on a genuine domestic basis in a relationship as a couple (known as a de-facto spouse).

You can only apply to split contributions if your spouse is either:

- less than their preservation age; or
- between their preservation age and 65 years and not retired.

You can ask your superannuation fund to transfer to your spouse up to 85% of the financial year's concessional contributions. Taxed splittable contributions are concessional contributions made to your superannuation fund and include:

- employer contributions (including salary sacrifice contributions)
- personal contributions you have advised your Fund you will use to claim as a tax deduction (for example, because you are self-employed).

They can also include other amounts such as amounts allocated from your superannuation fund's surplus to meet an employer's liability to make contributions. Contact the Trustee for details of the taxed splittable contributions that were or may be made to your superannuation account.

The amount of concessional contributions you ask to split cannot be more than the concessional contributions cap for the financial year.

#### **Superannuation co-contribution**

The superannuation co-contribution is a payment from the Federal Government to assist eligible individuals to save for their retirement. If you are eligible and make personal superannuation contributions, the government will match your contribution with a superannuation co-contribution up to certain limits. You should speak with your Trustee or your professional advisers for more information about co-contributions.

#### **Information About Amounts Debited to the Fund and Your Account**

Under the Governing Rules, the Trustee may debit your account with expenses to pay taxes, administrative and other expenses, to pay for insurance policies or premiums for third party annuities and other taxes in accordance with the governing rules, subject to complying with the law. The Trustee can create an equalisation account which is to be used to stabilise the investment earnings of the Fund and to provide for expenses as the Trustee considers appropriate, however, this is subject to superannuation law.

## **INVESTMENTS**

---

The Trustee must determine an investment strategy that will indicate how the Trustee will invest. The strategy must reflect the purpose and circumstances of the Fund and have regard to investing in a way to maximise Member returns bearing in mind the risk in return, diversification, the liquidity and liabilities. An investment strategy is a plan for making holding and realising Fund investments that reflect the Fund's objectives and circumstances.

All investments must be made in accordance with the investment strategy. The Trustees have a defence to an action for loss or damage suffered as a result of the Trustees making an investment where the Trustees can show that the investment was made in accordance with an investment strategy formulated in accordance with superannuation law. Investments must be made and maintained on a strict commercial basis. Income should also reflect a true market rate of return.

Generally, the Fund cannot lend or invest more than 5% of the Fund's total assets in related parties of the Fund although there are some very limited exceptions, including allowing an exemption for business real property which is subject to a lease between the Fund and a related party of the Fund and limited exemptions for certain investments in related non-g geared Trusts or companies.

#### **Auditor**

The Fund is required to have its financial accounts and statements audited each year by an approved auditor. The approved auditor is also required to assess the Fund's overall compliance with the law. The auditor must also notify the Trustees of any concerns they have about the financial position of the Fund or compliance with the law. If they are not satisfied that the Trustees have taken appropriate action to rectify any issues raised they must inform the ATO.

## **INFORMATION ABOUT RISKS ASSOCIATED WITH THE FUND**

---

The Fund must invest in accordance with its investment strategy determined by the Trustees.

An investment strategy sets out the fund's investment objectives and your plan to achieve them. It provides you and the other trustees with a framework for making investment decisions to increase member benefits for their retirement. Your investment strategy needs to take into account the personal circumstances of all the Fund's Members, including risk tolerance and attitudes to risk and age. One strategy may not suit every member, especially where the fund consists of people at different stages of life. In these situations you need to select and manage investments well enough so they grow in value and meet the investment objectives of all members.

You need to make asset allocation decisions by choosing from a range of investment assets.



Trustees choose the investments in accordance with their investment strategy. If the Trustees offer more than one strategy you may choose the appropriate strategy but you cannot choose investments the Trustees are to make within the strategy.

The value of the Fund's assets may be increased or reduced by changes in asset prices. Accordingly, the value of your benefit may be reduced. This could affect the Trustees' capacity to make benefit payments to you.

In some cases if your benefit is a pension then there may be a decrease in benefit or pension amounts payable to you if the value of the assets in the Fund decreases.

In other cases, if you receive a complying pension, the Trustees may bear the risk of the asset being insufficient to make payments to you.

There are risks in choosing to invest in superannuation as superannuation and taxation laws may change. There are also risks in choosing particular investments as all investments are subject to varying risks and generally all change in value.

The significant risks of investing generally include inflation that may exceed the return on your investment. Individual assets can and do fall in value for many reasons such as changes in the internal operations or management of the Fund or company in which the money is invested or in its business environment.

Market risks, market sentiment and economic, technological, political and legal conditions can and do change and this can mean that changes in the value of investment markets can affect the value of the investments in the Fund.

Interest rate risks can arise where there are changes in interest rates which can have a positive or negative impact directly or indirectly on investment value or returns.

There are currency risks if investments are in other countries and if their currencies change in value relatively to the Australian Dollar, the value of the investment can change.

Derivatives can be used to reduce risk, or to gain exposure to other types of investments. Risks associated with these derivatives include the value of the derivative failing to move in line with the underlying asset, potential liquidity of the derivative or the Fund may not be able to meet payment obligations as they arise.

Under the Governing Rules, the Trustees are not liable for any loss or detriment to the Fund unless it is due to the Trustees' dishonesty or wilful or reckless failure to exercise the degree of care and diligence necessary. The Trustees are to be indemnified by the Fund to the maximum extent the law permits.

The Trustee of the Fund has primary responsibility to ensure the Fund's money has been invested appropriately. Is the Trustee confident and a knowledgeable investor? You should consider if the Fund will do as well as or better than other superannuation funds after costs? You need to ensure you have enough super savings to make your Fund viable.

Changes to superannuation law may affect your ability to access your benefit. Superannuation benefits may be split by agreement or by Court Order with your spouse if you and your spouse permanently separate.

Changes can occur to the taxation of superannuation which may affect the value of your benefit.

If the Trustees borrow in accordance with superannuation law, the Fund may, if the loan is not repaid or terms of the loan not complied with, lose the asset purchased with the borrowed funds or part of its value. See further details about borrowing below.

The Fund must always comply with the definition of a self-managed superannuation fund and comply with superannuation law. This amongst other things requires that generally either the Trustees must be identical to the Members or that any corporate Trustee has as its director(s) the identical Member(s). Failure by the Trustees to comply with superannuation and tax law could affect your benefits adversely.

As a Member and Trustee or a director of a corporate Trustee company, you may not understand your obligations possibly resulting in unintended costs or fines and potential loss of the Fund's complying status.

The Trustee or one of them may defraud the Fund and its Members.

If a Trustee dies, investments need to be transferred to the names of the appropriate Trustees. This may result in tax or stamp duty being payable depending on the types of investments being transferred.

### **Borrowing**

The SIS Act prohibits borrowing by superannuation funds except in limited circumstances. Trustees are able to borrow for a maximum of 90 days to meet benefit payments due to Members as long as the borrowing does not exceed 10% of the Fund's total assets.

Under section 67A and 67B of the Superannuation Industry (Supervision) Act 1993 (SIS Act) the Trustees are permitted to borrow to invest in limited circumstances. Briefly these sections require that borrowed money must be applied to the acquisition of an asset that is otherwise permitted to be acquired by the Trustees; it must be a "single acquirable asset"; the loan must be a limited recourse loan and the lender's security is limited to the asset bought with that loan; the asset must not be an in-house asset or other asset not permitted under superannuation law; the asset must be held on trust for the Fund so that the Fund has a beneficial interest in the asset with the legal title being held by a separate Trustee; and the Fund must have a right to acquire the legal title of the asset on payment of one or more instalments.

The Governing Rules of the Fund permit borrowing, however, the provision must be read in conjunction with other sections of the SIS Act such as the sole-purpose test, investment strategy requirement, related-party acquisition rules, in-house asset rules, prohibition against charging and arm's length dealing requirements.

It is recommended that appropriate tax and financial advice, including further information about the risks of gearing, are sought before implementing this type of strategy. See also the ATO website.

### **Government Age Pension**

If you are on or intend to apply for a Government pension you should obtain financial advice before doing so to determine how your superannuation may affect a government pension.

## **TAXATION**

---

You should seek taxation advice from your accountant. Below is some information about tax and superannuation, however, professional advice should always be sought.

### **Tax on Payments from a Superannuation Fund**

The Product Disclosure Statement refers to taxation. Below is a table with more details.

You may have an untaxed element if the benefit comes from an untaxed super fund, or the fund pays the proceeds of a life insurance policy.

See the tables below for tax on superannuation benefits and your tax adviser for more information and professional advice. This table is current from 7 March 2016. See your professional adviser for up to date details.

**Super lump sum tax table**

<b>Income component derived in the income year</b>	<b>Age at the date payment is received</b>	<b>Amount subject to tax</b>	<b>Maximum rate of tax M=Medicare (plus M/Levy)</b>
Member benefit - taxable component - taxed element	Under preservation age	Whole amount	20%
	At or above preservation age and under 60	Amount up to the low rate cap amount	Nil
		Amount above the low rate cap amount	15% (plus M/Levy)
	Aged 60 or above	Nil - amount is non-assessable and non-exempt income	N/A
Member benefit - taxable component - untaxed element	Under preservation age	Amount up to untaxed plan cap amount	30% (plus M/Levy)
		Amount above untaxed plan cap amount	47% (plus M/Levy)
	At or above preservation age and under 60	Amount up to the low rate cap amount	15% (plus M/Levy)
		Amount above the low rate cap amount and up to the untaxed plan cap amount	30% (plus M/Levy)
		Amount above the untaxed plan cap amount	47% (plus M/Levy)
	Aged 60 or above	Amount up to the untaxed plan cap amount	15% (plus M/Levy)
		Amount above the untaxed plan cap amount	47% (plus M/Levy)
Death benefit lump sum benefit paid to non-dependants - taxable component - taxed element	Any	Whole amount	15% (plus M/Levy)
Death benefit lump sum benefit paid to non-dependants - taxable component - untaxed element	Any	Whole amount	30% (plus M/Levy)
Death benefit lump sum benefit paid to dependants - taxable component - taxed and untaxed elements	Any	None	Nil
Rollover super benefits - taxable component - taxed element	Any	Nil - amount is non-assessable and non-exempt income	N/A
Rollover super benefits - taxable component - untaxed element	Any	Amount up to the untaxed plan cap amount is non-assessable income and is non-exempt income	N/A
		Amount above the untaxed plan cap amount	47% (plus M/Levy)
Super lump sum benefits less than \$200	Any	None	Nil
Super lump sum benefit (terminally ill recipient)	Any	None	Nil

### Element taxed in the fund of a super income stream

The table below summarises the taxation of a super income stream paid with an **element taxed in the fund**. The tax-free component is not included. This component is not assessable and not exempt income in all cases.

Age of recipient	Income stream
Age 60 or above	Not assessable, not exempt income
At or above preservation age and under 60	Taxed at marginal tax rates Tax offset of 15% is available
Under preservation age	Taxed at marginal tax rates, with no tax offset Tax offset of 15% is available if a disability super benefit

The Medicare levy (2%) will apply if amounts are assessable.

### Element untaxed in the fund of a super income stream

The table below summarises the taxation of a super member income stream paid with an **element untaxed in the fund**. The tax-free component is not included. This component is not assessable and not exempt income in all cases.

Age of recipient	Income stream
60 years old or over	Taxed at marginal rates, with a 10% tax offset
At or above preservation age and under 60	Taxed at marginal rates, with no tax offset
Under preservation age	Taxed at marginal rates, with no tax offset

Levies (2%) will apply to assessable amounts.

### Payment of Death benefits

The benefit may be paid to the Member's estate or to their spouse or child if under 18 or if the child is under 25 and financially dependent on the Member or if the child is permanently disabled (see meaning of spouse in the short PDS).

### Death benefits paid to non-tax dependants

Death benefit payments to non-tax dependants must be paid as a lump sum benefit. The taxable component (taxed element) of a death benefit paid to a non-dependant will be taxed at your marginal tax rate or 15%, whichever is lower, plus levies. The taxable component (untaxed element) is taxed at your marginal tax rate or 30% - whichever is lower, plus levies.

### Death benefits paid to your estate

If the death benefit is paid to your legal personal representative for distribution through your estate, any tax payable will depend on how the death benefit is distributed between the beneficiaries in the estate by the executor.

### Terminal illness benefits

No tax is payable on these complying benefits.

### Expenses

The Trustee can claim tax deductions in respect of certain expenses incurred by the Fund and this will reduce the tax payable.

### Tax File Numbers

The Trustee cannot accept any member contributions if you have not given the Trustee your TFN. Contributions that cannot be accepted include those you make and those made by your spouse on your behalf.

If the Trustee receives such a contribution where you have not provided your TFN, then the Trustee must return the contribution within 30 days of becoming aware that the Trustee should not have accepted the contribution. However, the contribution does not have to be returned if, within 30 days of it being made, you provide the Trustee your TFN.

### **What will happen if I don't give my TFN to the Trustees?**

If the Trustees do not have your TFN:

- The Trustees will have to pay additional income tax (called 'TFN contributions tax') on some types of contributions
- The Trustees may not be able to accept some types of contributions, and
- You may miss out on superannuation co-contributions.

## **INFORMATION ABOUT LABOUR STANDARDS, ENVIRONMENTAL, SOCIAL OR ETHICAL CONSIDERATION**

---

The Trustees will inform you if labour standards or environmental, social or ethical considerations are or will be taken into account when the Trustees select, retain or realise an investment. **Unless you are notified otherwise the Trustees do not take any such considerations into account, however, the Trustees may incorporate those things into their investment strategy.**

## **ADDITIONAL INFORMATION-CONTACT DETAILS**

---

If you require further information concerning the Fund or the Governing Rules or your rights as a Member or the Fund's performance you may contact the Trustees. The issuer of the financial product is the Fund by its Trustees. The contact details of the Trustees will be either you (if there are individuals as Trustees) or the Company of which you are a director, if there is a corporate trustee. The contact details of the Fund are therefore known to you if they are not set out in this document.

## **ADDITIONAL ATTACHMENTS WHERE THE FUND HAS PREVIOUSLY BEEN ESTABLISHED**

---

You acknowledge, if the Fund has been previously operating, that you have read the annexures to this PDS including the financial statements and investment strategy or strategies and that the Trustee has given to you any other information that may be material to a decision to join the Fund if you were or are a new member.

## **COMPLAINTS**

---

If you have a complaint you should notify the Trustees in writing of it. Redress is via the Courts if the issue cannot be resolved.

## **COOLING OFF PERIOD**

---

If you become entitled to a pension then a new PDS should be given to you at that time by the Trustees and it will set out any cooling off rights that may apply (a 14 day cooling off period usually applies in that event). There is no cooling off period for new Members when joining the Fund.

## **COSTS, COMMISSIONS, EXPENSES OF THE FUND**

---

The Trustees do not charge for their services, however, they may pay all appropriate expenses and outgoings from the Fund. These are usually debited to your Member account in the Fund on a pro-rata basis unless there are different investment strategies for each Member, in which case those expenses and outgoings would normally be debited to the appropriate Member's account.

## **INVESTMENTS**

---

The Trustees must formulate an investment strategy and that strategy including the investments should be provided to you. **If the Fund has been operating and you are a new Member then the Trustee must provide these to you with a PDS when you join the Fund.**

## GOVERNMENT ANNOUNCED CHANGES 2016-17

---

On 3 May 2016, the Federal Treasurer introduced a package of superannuation reforms in his Budget speech including:

- “Measures impacting on higher income earners and those with a capacity to make additional contributions”
  - Introduces a \$1.6 million cap on superannuation balances to limit tax-free investment earnings for those in the pension phase from 1 July 2017 and earnings on amounts in excess of \$1.6 million will be taxable at 15%. Member balances in excess of \$1.6 million will need to either be
    - transferred to accumulation phase; or
    - withdrawn from superannuation.
  - Introduces a lifetime cap of \$500,000 for non-concessional superannuation contributions taking into account all non-concessional contributions made on or after 1 July 2007 and commencing at 7:30PM AEST on 3 May 2016
  - Applies a 30% tax on contributions for those earning \$250,000 or more (current threshold \$300,000) and reduces concessional contributions cap to \$25,000 (currently \$35,000 for those aged 49 and over and \$30,000 for those aged less than 49), from 1 July 2017.
- “Integrity’ measures”
  - Removes the anti-detriment provision in respect of death benefits from superannuation. This essentially provided for a refund of contributions tax paid in certain circumstances, from 1 July 2017.
  - Removes the tax exemption on earnings of assets supporting Transition to Retirement Income Streams, which allows a tax-free drawdown from superannuation whilst continuing to work. From 1 July 2017
- “Measures supporting low income earners or allowing for limited additional or more flexible contributions arrangements”
  - Introduces the Low Income Superannuation Tax Offset to essentially continue the existing Low Income Superannuation Contribution scheme that compensates low income earners for the 15% contributions tax for those earning less than \$37,000 from 1 July 2017
  - Allows catch-up concessional contributions for individuals with unused amounts within their annual concessional contributions cap for those with a superannuation balance of less than \$500,000 from 1 July 2017
  - Removes restrictions for those aged 65 to 74 from making superannuation contributions from 1 July 2017
  - Raises the threshold for the low income spouse contributions threshold from \$10,800 to \$37,000 from 1 July 2017
  - Removes restrictions to allow all individuals up to the age of 75 to claim an income tax deduction for contributions from 1 July 2017

## FURTHER INFORMATION

---

From 1 July 2017, the Government will introduce a \$1.6 million cap on the total amount of superannuation that can be transferred into a tax-free retirement account.

- The cap will index in \$100,000 increments in line with the consumer price index, as the Age Pension assets threshold does.
- Superannuation savings accumulated in excess of the cap can remain in an accumulation superannuation account, where the earnings will be taxed at 15%.
- A proportionate method which measures the percentage of the cap previously utilised will determine how much cap space an individual has available at any single point in time.
  - For example, if an individual has previously used up 75% of their cap they will have access to 25% of the current (indexed) cap
  - Subsequent fluctuations in retirement accounts due to earnings growth or pension payments are not considered when calculating cap space.
- Individuals already in retirement as at 1 July 2017 with balances in excess of \$1.6 million will need to either:
  - transfer the excess back into an accumulation superannuation account; or
  - withdraw the excess amount from their superannuation.

- Individuals who breach the cap will be subject to a tax on both the amount in excess of the cap and the earnings on the excess amount.

## **LIFETIME NON-CONCESSIONAL CAP**

---

From 7:30 pm (AEST) on 3 May 2016, the Government will introduce a \$500,000 lifetime cap on non-concessional contributions taking into account all non-concessional contributions made since 1 July 2007. This is the date from which the Australian Taxation Office has reliable contribution records. The cap will apply to individuals aged up to 75, and will be indexed in \$50,000 increments in line with wages.

If an individual has exceeded the cap prior to commencement, they will be taken to have used up their lifetime cap but will not be required to take the excess out of the superannuation system.

If after commencement, an individual makes contributions that cause them to exceed their cap they will be notified by the Australian Taxation Office to withdraw the excess from their superannuation account.

Individuals who choose not to withdraw will be subject to the current penalty arrangements.

## **MORE FLEXIBILITY AND CHOICE FOR OLDER AUSTRALIANS**

---

From 1 July 2017, the rules that limit the ability of working Australians aged under 75 to make contributions to their own or their spouse's superannuation will change. Specifically, the Government will:

- remove the requirement that an individual aged 65 to 74 must meet a work test before making voluntary or non-concessional contributions to superannuation; and
- allow individuals to make contributions to a spouse aged under 75 without the need for the spouse to meet a work test.

In addition, individuals aged 65 to 74 will benefit from other changes that improve the flexibility of the superannuation system. This includes:

- the carry forward of any unused concessional contributions cap, on a rolling basis for up to five years, where their superannuation balance is less than \$500,000;
- allowing non-concessional contributions, subject to a \$500,000 lifetime cap; and
- expanding the eligibility for the 18% spouse tax offset up to \$540 that an individual can claim if they make a superannuation contribution for a spouse who earns less than \$37,000 per annum.

## **IMPROVE INTEGRITY OF TRANSITION TO RETIREMENT INCOME STREAM**

---

To ensure access to transition to retirement income streams is primarily for the purpose of substituting work income rather than tax minimisation, the tax exempt status of income from assets supporting transition to retirement income streams will be removed from 1 July 2017.

Earnings from assets supporting transition to retirement income streams will now be taxed concessional at 15%. This change will apply irrespective of when the transition to retirement income stream commenced.

## **REFORMS TO BE PASSED**

---

These reforms are subject to introduction of legislation and passing by both Houses of Parliament and Royal Assent.

## APPLICATION FOR MEMBERSHIP

---

**Name of Fund:** Prosperity

**Member's Name:** ROCCO, ALESSANDRO  
(Minor's Name if on behalf of minor)

**Address:**  
11 SYLVIE STREET  
PELICAN WATERS QLD 4551

**Date of Birth:** 09/03/1975

**Occupation:**

**Telephone:**

**Fax:**

**Tax File Number:**

**Contributing Employer(s):**

I hereby apply to become a Member of the abovementioned Fund.

\* I apply as the parent or guardian of and on behalf of the minor referred to above.  
(Delete if inapplicable)

I understand that my membership is subject to terms and conditions specified in the Governing Rules.

This application is accompanied by a Product Disclosure Statement.

I have received from the Trustee a notice containing information needed for the purpose of understanding the main features of the Fund, its management and financial condition and investment performance. (The Trustee must attach these if the Member is joining at a time other than when the fund is established).

**Signed:**



**Dated:**

6/9/16



# PRODUCT DISCLOSURE STATEMENT

---

Prosperity

This Product Disclosure Statement must be attached to all Application Form(s) for Membership by Members. Any omitted details must be inserted.

**Name & Address and Contact Details (ie Telephone, Fax, Email) of Member(s):**

ROCCO, ALESSANDRO  
11 SYLVIE STREET  
PELICAN WATERS QLD 4551

**Name & Address and Contact Details (ie Telephone, Fax, Email) of Trustee(s):**

ROCCO, ALESSANDRO  
11 SYLVIE STREET  
PELICAN WATERS QLD 4551

CHOLLET, NATHALIE  
11 SYLVIE STREET  
PELICAN WATERS QLD 4551

## TABLE OF CONTENTS

---

1. ABOUT YOUR SELF-MANAGED SUPERANNUATION FUND (SMSF)	1
2. HOW SUPER WORKS	2
3. BENEFITS OF INVESTING IN A SELF-MANAGED SUPER FUND	2
4. RISKS OF SUPER	3
5. HOW THE TRUSTEE WILL INVEST YOUR MONEY	4
6. FEES AND COSTS	4
7. HOW SUPER IS TAXED	5
8. INSURANCE IN YOUR SUPER	6
9. HOW TO OPEN AN ACCOUNT	6

To obtain a copy of this statement and a copy of any document that is applied, adopted or incorporated by this statement you may telephone the Trustee whose number is below.

Telephone Number 04 20 94 93 83  
(The Trustee must insert their relevant telephone number here.)

Issued by the Trustee on: 6/9/16

Current as at 11 May 2016.

# **PRODUCT DISCLOSURE STATEMENT (PDS)**

---

This PDS is a summary of significant information and contains a number of references to important information. You should consider this information before making a decision about the product.

The material relating to your SMSF may change between the time when you read this Statement and the day when you sign the application form for membership.

**The information provided in the Product Disclosure Statement is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.**

## **1. ABOUT YOUR SELF-MANAGED SUPERANNUATION FUND (SMSF)**

---

Superannuation is to provide you with income for your retirement.

Your SMSF is established by the Trustee and the initial Member(s) signing a trust deed and contributions being paid to the Trustee who then invests that money as part of your super to provide retirement benefits to you.

For your Fund to be a SMSF it must meet several requirements. The requirements can vary depending on whether your Fund has individual Trustees or a corporate Trustee.

If your Fund has individual Trustees, the following must apply:

- it has four or fewer Members; each Member is a Trustee;
- each Trustee is a Member;
- no Member is an employee of another Member, unless they are related; and
- no Trustee is paid for their duties or services as a Trustee.

If your Fund has a corporate Trustee, the following must apply:

- It has four or fewer Members;
- each Member of the Fund is a director of the corporate Trustee;
- each director of the corporate Trustee is a Member of the Fund;
- no Member is an employee of another Member, unless they are related;
- the Trustee is not paid for its services as a Trustee; and
- no director of the corporate Trustee is paid for their duties or services as director in relation to the Fund.

Single Member Funds: If you have a corporate Trustee for a single Member Fund, the Member needs to be one of the following:

- the sole director of the corporate Trustee;
- one of only two directors, that is either of the following:
  - related to the other director;
  - not an employee of the other director.

A single Member Fund can also have two individuals as Trustees. One Trustee needs to be the Member and the other a person related to the Member or a person who does not employ them.

If a Member is under 18 they cannot be a Trustee and special rules apply.

Investments are made by the Trustee and are pooled with contributions made to the Fund in respect of any other Members.

A SMSF Trustee is ultimately responsible for running your SMSF. It is important that the Trustee understand the duties, responsibilities and obligations of being a Trustee or director of a corporate Trustee.

Members can, generally speaking, withdraw their investment in a superannuation fund (called a "Benefit") when they retire after reaching preservation age (see below). Benefits can also be paid if a Member dies or becomes totally and permanently disabled or if they are entitled to a transition to retirement pension. This means that you should only invest in superannuation money you can afford to put away until later.

## 2. HOW SUPER WORKS

---

Superannuation is a means of saving for retirement which is, in part, compulsory.

There are different types of contributions that may be paid to the Trustee of the Fund. For example, employer contributions, contributions by you, government co-contributions.

There are limitations on contributions to, and withdrawals from, superannuation. Go to the "YOUR SELF-MANAGED SUPERANNUATION FUND" (version dated 11 May 2016) for more information.

Tax savings are provided by the Government.

Most people have the right to choose into which Fund the employer should direct their superannuation guarantee contributions which are 9.5% of your ordinary earnings.

You should read the important information about your SMSF before making a decision. Go to the "YOUR SELF-MANAGED SUPERANNUATION FUND" (version dated 11 May 2016).

The material relating to your SMSF may change between the time when you read this Statement and the day when you sign the application form for membership.

### Withdrawing Benefits

Benefits are generally for your retirement and normally cannot be paid out in cash unless you meet a condition of release.

A condition of release includes: reaching preservation age, retiring after reaching preservation age, death, permanent incapacity, attaining age 65 years, terminal illness and severe financial hardship. You should not cash your benefits before they are unrestricted non-preserved as those benefits will not be taxed concessional as a superannuation benefit and will be taxed at your marginal tax rate.

Any contributions made on or from 1 July 1999 are preserved benefits. Neither preserved, nor restricted non-preserved benefits may be accessed by you until a condition of release has been satisfied. Once a full condition of release is satisfied, the benefits in the Fund at that time become unrestricted non-preserved benefits. Generally, only unrestricted non-preserved benefits can be cashed by you from the Fund.

Your preservation age is worked out from the table below:

Birth Date	Preservation Age
Born before 01/07/1960	55
Born 01/07/1960 to 30/06/1961	56
Born 01/07/1961 to 30/06/1962	57
Born 01/07/1962 to 30/06/1963	58
Born 01/07/1963 to 30/06/1964	59
Born on or after 01/07/1964	60

When you are otherwise entitled to receive your benefit, it may be paid as a lump sum or pension.

Generally, the amount that can be paid is the amount to the credit of your member account less tax.

Where your benefit is being paid as a pension, the Trustee may pay your benefit by any type of income stream permissible including account based pensions. Transition to retirement pensions may be paid if you have not retired, however, there are limitations and conditions.

You may transfer your investment in the Fund to another complying superannuation fund or retirement savings account at any time.

## 3. BENEFITS OF INVESTING IN A SELF-MANAGED SUPER FUND

---

This paragraph covers the SMSF in respect of which you have been given an application for Membership so that you may become a Member of the Fund.

The Fund's significant features and benefits are:

- As a Member and also a Trustee or director of the corporate Trustee, you may have more control over investments and greater flexibility by comparison with being a Member of an industry fund or a retail fund that is not a SMSF where you would not be a Trustee and where you may usually have general investment options only.

- Fees may be lower, however, this will depend usually upon where the funds are invested and the costs of running the SMSF.
- SMSFs may perform better than industry and retail funds. The Trustee may be able to make quick changes to the investment portfolio if investment conditions change.
- A SMSF may have greater flexibility in establishing and managing pensions. It may give you the ability to transfer personally owned listed securities and business real property directly into the Fund. It has the ability to own business real property that may, in appropriate circumstances and conditions in superannuation law, be rented for your business.
- A SMSF may be able to borrow money to purchase real estate or shares where the security is limited to the single asset being acquired, subject to certain conditions in superannuation law.
- A SMSF has estate planning benefits by allowing family Members to combine their assets in the Fund to grow for retirement.
- The SMSF provides retirement benefits usually in the form of lump sums or pensions and may provide income streams as a transition to your retirement.

#### **4. RISKS OF SUPER**

---

All investments carry risk.

Different strategies may carry different levels of risk, depending on the assets that make up the strategy.

Assets with the highest long-term returns may also carry the highest level of short-term risk.

The significant risks of SMSF investment are in summary:

- (a) the value of investments will vary;
- (b) the level of returns will vary, and future returns may differ from past returns;
- (c) returns are not guaranteed, and you may lose some or all of your money;
- (d) superannuation laws may change in the future;
- (e) the amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement;
- (f) the level of risk for you will vary depending on a range of factors, including:
  - (i) age; and
  - (ii) investment time frames; and
  - (iii) where your other wealth is invested; and
  - (iv) your risk tolerance.

Other significant risks of joining a SMSF are in summary:

- (a) There is a risk of theft or fraud and there is no insurance that will cover you for theft or fraud.
- (b) Costs associated with running a SMSF with smaller account balances (for example less than \$200,000) can be significant and uncompetitive compared with other available super options.
- (c) Rates of tax on superannuation contributions and benefits may increase.
- (d) If the Fund has a variety of transactions and types of investments, the costs can be relatively higher than a public super fund due to their economies of scale.
- (e) If you have money in a fund now and plan to transfer that money to this Fund then if you have existing life insurance in that fund you may not be able to obtain life insurance at comparable rates outside the Fund or inside it.
- (f) You usually cannot access a super benefit payment from your SMSF until you reach your retirement age. You may be able to access pension payments when you reach 55 years of age subject to superannuation and tax laws. If you make voluntary contributions, you should ensure you will not need the money until you are able to meet a condition of release.

If the Trustee fails to comply with the superannuation tax laws, penalties may apply and your super may be reduced or fail to perform as well as it should. Additional tax may be payable from your super. The ATO may:

- (a) make education directions;
- (b) require enforceable undertakings;
- (c) make rectification directions;
- (d) make administrative penalties;
- (e) disqualify a trustee;
- (f) impose civil and criminal penalties;
- (g) allow the Fund to wind up;
- (h) issue notices of non-compliance;
- (i) freeze the Fund's assets.

More information can be obtained from the ATO website.

## **5. HOW THE TRUSTEE WILL INVEST YOUR MONEY**

---

The Trustee of the SMSF will invest your money. The rules of the Fund permit a very broad range of investments and no particular investment option is offered. The Trustee must determine an investment strategy and should obtain professional advice for that purpose. The investment strategy should be reviewed regularly and revised if necessary.

Once the investment strategy is determined investments must be made in accordance with that strategy. Professional advice should be sought to determine particular investments.

You, as a Member, are not required to determine how super is invested, however, as a Trustee, or a director of a corporate trustee you must do so. If you as a Member do not request the Trustee to invest in a particular manner the

Trustee will invest as the Trustee sees fit and in accordance with the Fund's investment strategy. For example, it may be possible to have a separate investment strategy relating to your own interest in the Fund.

You should be aware that superannuation legislation imposes some strict limitations on the type of assets that can be invested in. Breaches of these laws can lead to severe penalties.

Professional advice should be sought.

### **WARNING**

**You must consider:**

- (a) The likely investment return; and**
- (b) The risk; and**
- (c) Your investment timeframe when investing**

Labour standards or environmental, social or ethical considerations are not taken into account in the selection, retention or realisation of investments relating to this superannuation product.

## **6. FEES AND COSTS**

---

### **DID YOU KNOW?**

**Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.**

**For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100 000 to \$80 000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.**

**You may be able to negotiate to pay lower administration fees. Ask the fund or your financial adviser.**

### **TO FIND OUT MORE**

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

As there are no investment options set out in the rules of the SMSF there are no costs or fees detailed here with respect to investment options.

Initial set-up costs will include the costs of the trust deed and initial documentation. As a Trustee or as a director of a corporate Trustee, you will be aware of the costs for your Fund. The Trustees will also need accounting and relevant professional advice. You will be aware of these initial costs as you are a Trustee or a director of a corporate Trustee.

There will also be annual ongoing costs (which are likely to increase each year) such as the ATO supervisory levy (for example, \$518 for new funds registered after 1 July 2015) accountancy fees to prepare financial accounts, audit fees, preparation and lodgement of annual taxation returns, tax advice and transaction costs on brokerage.

No fees and costs are charged by the Trustee for its services, however, where others are engaged to carry out work, such as accountants and financial planners and solicitors (and commissions on investments) then those costs are payable by the Trustee from the Fund and are usually debited to member accounts on a proportionate basis unless, for example, a particular amount is payable owing to a particular investment that has been made as requested by a particular member and for that member only.

Fees and costs of investments are available from the Trustee when an investment has been determined. They are usually set out in a PDS relating to the proposed investment.

**WARNING**

**Additional fees may be paid to a financial adviser if a financial adviser is consulted. If a financial adviser is consulted, please refer to the Statement of Advice given to the Trustee in which details of the fees applicable should be set out.**

## **7. HOW SUPER IS TAXED**

---

A brief summary of significant tax information is set out below, however, you should always seek taxation advice from a professional adviser. Go to the *"YOUR SELF- MANAGED SUPERANNUATION FUND"* (version dated 11 May 2016).

### **Tax on Contributions**

When a contribution is made that is tax deductible (a concessional contribution) to the contributor, who may for example be you, if you are self-employed, or your employer, if you are an employee, then tax at 15% is payable from your Member account by the Trustees and this is usually paid quarterly to the ATO and will be included as assessable income of the SMSF.

The tax rate of 15% on concessional contributions was increased to 30% from 1 July 2012 for Members earning more than \$300,000. Go to the *"YOUR SELF- MANAGED SUPERANNUATION FUND"* (version dated 11 May 2016).

### **Tax on Excess Contributions**

**WARNING**

**There will be taxation consequences if the contribution caps applicable to superannuation are exceeded. Professional advice should be obtained by you before contributing to the Fund.**

Contribution caps are legal maximum limits on the amount of contributions that may be made by you and others for you that are taxed at a lower rate.

Contributions in excess of the respective caps are taxed at higher rates. The amount of tax you pay on the excess amount depends on which cap you exceed.

You should read the important information about your SMSF before making a decision. Go to the *"YOUR SELF- MANAGED SUPERANNUATION FUND"* (version dated 11 May 2016).

### **Tax on Fund Earnings**

When the Fund earns income on its investments it must pay tax to the ATO. The rate is usually a maximum rate of 15% on these earnings and your account will be debited with the tax on the earnings on your interest in the Fund. These are usually paid quarterly and annually as appropriate by the Trustee from your Member account. If you commence certain types of pensions, this tax may not be payable on the investment returns arising from assets used to support a pension.

### **Tax on Withdrawal of Benefits**

If you withdraw money from the Fund as a lump sum or a pension, the amount may be tax free or tax may be payable. To determine if your super withdrawal will be taxed, you need to know:

- Your preservation age and the age you will be when you get the payment;
- Whether the money in your super account is tax-free or taxable;
- Whether you will receive the payment as an income stream or lump sum.

A **tax-free component** is the part of a benefit that is tax-free when you withdraw it and does not count towards your assessable (or taxable) income.

A **taxable component** is the part of the benefit that is taxable. It may include two parts - one where tax has been paid and one where tax has not yet been paid. These are called taxed and untaxed elements respectively.

A **taxed element** is the super that has already had tax paid on it in the fund. It may or may not need to have additional tax paid on it once it is paid out. You may still need to include the taxed element in your tax return.

An **untaxed element** is the part of your payout that hasn't had any tax paid on it in the fund, but which is still taxable. It must be included in your tax return as assessable income.

Whether the money in your super account is tax-free or taxable when you withdraw it generally depends on the type of contributions that have been made and whether tax has been paid on it.

Non-concessional (after-tax) contributions, those made from your income after you paid tax on your income, are tax-free when withdrawn from your super account. Generally, personal contributions that you made from your after-tax income, unless you have claimed a tax deduction for them, are part of the tax-free component of super.

Concessional (before-tax) contributions, those made from your income before you paid tax on your income, are taxable when withdrawn from your super account. These types of contributions include:

- the super contributions that your employer must make for you;
- money that you salary sacrifice into super;
- super contributions that you were allowed to claim a tax deduction for.

If your Member Benefit is withdrawn as a lump sum, from a taxed element of a taxable component and:

- you are under the preservation age, the maximum tax rate is 20% plus Medicare levy ("levy");
- you are above the preservation age and under 60, there is no tax payable up to the low rate cap amount (\$195,000 for the 2015-2016 year) and the maximum rate is 15% (plus levy) if above it;
- you are 60 or over, there is no tax payable.

If your Member Benefit is withdrawn as a lump sum, from an untaxed element of a taxable component and:

- you are under the preservation age, the maximum tax rate up to the untaxed plan cap amount (\$1,395,000 for the 2015-2016 year) is 30% (plus levy). If the amount is above the untaxed plan cap amount, the rate is 45% (plus levy);
- you are over the preservation age and under 60, the maximum rate is 15% (plus levy) up to the low rate cap amount and the maximum rate of 30% (plus levy) for amounts above it and up to the untaxed plan cap amount. If the amount is above the untaxed plan cap amount, the rate is 45% (plus levy);
- you are 60 or over, the maximum rate is 15% (plus levy) up to the untaxed plan cap amount, and 45% (plus levy) if above it.

A lump sum death benefit paid to dependants (generally spouse and children under 18) is tax free. The taxed element of a taxable component paid to non-dependants is 15% (plus levy). The untaxed element of a taxable component paid to non-dependants is 30% (plus levy).

If you are withdrawing a pension from an element taxed in the Fund, and:

- you are under the preservation age, you will be taxed at your marginal tax rate, with no tax offset unless you are disabled;
- you are over the preservation age and under 60, you will be taxed at your marginal tax less any tax offset;
- you are over 60, there is no tax payable.

If you are withdrawing a pension from an element untaxed in the Fund, and:

- you are under 60, you will be taxed at your marginal tax rate, with no tax offset;
- you are over 60, you will be taxed at your marginal tax rate less any tax offset.

For a more comprehensive tax table, go to the "YOUR SELF-MANAGED SUPERANNUATION FUND" (version dated 11 May 2016).

#### Tax File Number

##### **WARNING**

**You must provide your tax file number to the Trustee as part of joining the self-managed superannuation fund.**

The Trustee must return all Member contributions to the person or entity who paid them within 30 days of becoming aware that the Trustee should not have accepted those contributions. The Trustee cannot accept any Member contributions nor contributions made by your spouse on your behalf without your TFN.

## **8. INSURANCE IN YOUR SUPER**

---

The SMSF does not offer an insurance cover option at this time. Speak to the Trustee if you desire insurance and the Trustee should seek professional advice.

## **9. HOW TO OPEN AN ACCOUNT**

---

You join the fund by signing the application for membership and giving that to the Trustee. Contributions must be paid to the Trustee to commence your membership. There is no cooling-off period applicable to joining the Fund.

You may make a complaint in writing or verbally to the Trustee whose contact details are shown on this form.



# YOUR SELF-MANAGED SUPERANNUATION FUND

---

Version 11052016 (Prepared on 11 May 2016)

Please refer to the Product Disclosure Statement for

Prosperity

## REQUIREMENT FOR A PRODUCT DISCLOSURE STATEMENT (PDS)

---

As a member of the Fund you must ensure that you have read the PDS. The requirement to issue a PDS is in the *Corporations Act 2001* (Cth).

Generally, under superannuation law, each Member will be a Trustee or each Member will be a director of a corporate Trustee. The Trustee has the obligation to provide a PDS and the Member is to receive the PDS. There is an exemption in the case of a self-managed superannuation fund if the Trustee (or its directors in the case of a corporate Trustee) believes, on reasonable grounds, that you as a prospective Member, for example, joining the Fund have received all of the information that the PDS should contain, or that you have and are known by the Trustee to have access to all that information. It is recommended that you ask the trustee for full access to all that information, even though you have received a PDS. If you are an adult Member not under a legal disability, you will be or must become a Trustee or a director of the Trustee and therefore all information about the Fund should be available to you or in your control.

The Trustee can give you a PDS after you join the Fund, if you join when the Fund is first established and in this case it is to be given to you as soon as practicable and in any event within 3 months after you join the Fund.

A PDS provides key information to Members of a newly established superannuation fund and to Members where the Governing Rules (the Governing Rules are the provisions contained in the Trust Deed establishing the Fund and any amendments to it - a copy is available from the Trustees) are amended provided that matters required to be disclosed in the PDS or the information in it has not changed and the amendment has not required a change to the information in the PDS. **If the Fund has received contributions then this PDS must have attached to it further information concerning the investments of the Fund and its investment strategy** (see paragraph beneath "Additional Attachments Where The Fund Has Previously Been Established"). A different PDS must be provided by the Trustee to you at other times, for example when a pension benefit is paid to you. These are matters on which the Trustees must obtain professional advice.

Choosing the right superannuation fund as part of your investment strategy can be a very effective way of achieving your financial goals.

A PDS helps you to understand the main features of this Fund. Professional advice before investing should be obtained.

### Need Help?

If you need help about investing generally, then speak to a licensed financial adviser. If you have questions about this Fund particularly, speak to the Trustees and /or the Trustees' professional advisers.

### Superannuation generally

Superannuation provides you with income for your retirement. Superannuation funds with more than one Member pool contributions and invest them for the benefit of the Members.

Tax concessions apply to contributions made to superannuation funds that comply with rules set out in the superannuation law. Tax deductions are available for some contributions. Tax concessions also apply to Fund earnings and to benefit payments.

Members can, generally speaking, withdraw their investment in a superannuation fund (called a "Benefit") when they retire. Benefits can also be paid if a Member dies or becomes totally and permanently disabled or if they are entitled to a transition to retirement pension or if they meet a condition of release referred to below. This means that you should only invest in superannuation money you can afford to put away until later.

## TRUSTEES

---

For your fund to be a self-managed superannuation fund (SMSF) it must meet several requirements. This fund must always remain a SMSF.

The requirements can vary depending on whether your fund has individual trustees or a corporate trustee. Single member funds have some additional rules.

If your Fund has individual trustees, it is an SMSF if all of the following apply:

- it has four or fewer members;
- each member is a trustee;
- each trustee is a member;
- no member is an employee of another member, unless they are related; and
- no trustee is paid for their duties or services *as a trustee* in relation to the Fund

If your fund has a corporate trustee, it is a SMSF if all of the following apply:

- it has four or fewer members;
- each member of the fund is a director of the corporate trustee;
- each director of the corporate trustee is a member of the fund;
- no member is an employee of another member, unless they are related;
- the corporate trustee is not paid for its services as a trustee; and
- no director of the corporate trustee is paid for their duties or services *as director* in relation to the fund.

## SINGLE MEMBER FUNDS

---

It is possible for you to set up your Fund with only one member.

If you have a corporate trustee for a single member fund, the member needs to be one of the following:

- the sole director of the trustee company
- one of only two directors, that is either of the following
  - related to the other director;
  - not an employee of the other director.

A single member fund can also have two individuals as trustees. One trustee needs to be the member and the other needs to be one of the following:

- a person related to the member
- any other person who does not employ them.

A trustee or director cannot be paid for their services as a trustee or director in relation to the fund.

## YOUR OBLIGATIONS

---

As an SMSF trustee, you are ultimately responsible for running your SMSF. It is important you understand the duties, responsibilities and obligations of being a trustee or director of a corporate trustee.

Trustees of a SMSF need to act according to the following:

- your fund's trust deed; and
- the provisions of the laws that apply to superannuation funds, particularly the following:
  - Superannuation Industry (Supervision) Act 1993 (Cth) (SISA)
  - Superannuation Industry (Supervision) Regulations 1994 (Cth) (SISR)
  - the Income Tax Assessment Acts
  - other general rules and rulings of the ATO, such as those imposed under other tax and trust laws.

If there is a conflict between the Superannuation law and the Trust Deed, the law overrides the Trust Deed. A trustee who fails to perform their duties according to the laws, may face penalties.

If you are a new trustee or newly appointed director of a corporate trustee, you need to sign the Trustee Declaration within 21 days of your appointment to show that you understand your duties as a trustee of an SMSF. To obtain a copy of the Trustee declaration (NAT 71089) see the ATO website at [www.ato.gov.au](http://www.ato.gov.au).

Professional advice should be sought in relation to the succession to the trusteeship of the Fund in the event of your death or inability to continue to act as trustee or director of a corporate trustee. If a minor is to become a member, they can only do so generally speaking, by their parent or guardian who must also become a trustee or a director of a corporate trustee.

## **INFORMATION ABOUT BENEFITS**

---

Your Member's Benefit is the amount of contributions credited to your Member's Account in the records of the Fund from contributions made by you or your employer or other persons on your behalf, plus, where applicable, insurance policy proceeds. Contributions are invested and therefore the value of your Member's Benefit will vary from time to time.

You can generally take your benefits once you reach preservation age (see below) and retired. In addition, once you are aged 65 or more, you can take your benefits even if you have not retired.

If you have reached or are older than the preservation age, you can reduce your working hours by taking some of your superannuation as a pension. You can then top up your reduced income by drawing on your superannuation. This transition to retirement measure only allows you to access your superannuation benefits as a 'non-commutable' pension, not a lump sum. This means that you generally still cannot take your superannuation as a lump sum cash payment while you are still working and will need to take your Member's Benefit as regular payments.

If you become totally and permanently disabled your Member's Benefit will be paid subject to Superannuation Law. Benefits can also be paid if you become temporarily totally disabled.

### **Preservation of benefits**

The Federal Government restricts when you can access most of your superannuation. In general, access to your superannuation will depend upon the 'preservation' classification that applies.

### **Preserved and non-preserved benefits:**

All contributions made by or on behalf of a Member and all earnings since 30 June 1999, are preserved benefits. Employer eligible termination payments (after 30 June 2004) rolled over into the Fund are also preserved benefits. Some employer eligible termination payments made before 1 July 2004 may be unrestricted non-preserved benefits. Preserved benefits may be cashed voluntarily only if a condition of release is met and then subject to any cashing restrictions imposed by the superannuation laws. Cashing restrictions tell you what form the benefits need to be taken in.

There are 2 other types of benefits:

### **Restricted non-preserved benefits:**

These cannot be cashed until you meet a condition of release. They are generally subject to the same cashing restrictions as preserved benefits.

### **Unrestricted non-preserved benefits:**

These do not require a condition of release to be met and may be paid upon demand by you. They include, for example, benefits for which a Member has previously satisfied a condition of release and decided to keep the money in the Fund.

### **Preserved benefits**

All contributions (including those you make) and earnings paid or accruing from 1 July 1999 are preserved. New employer eligible termination payments are also fully preserved. Preserved benefits cannot be paid unless a condition of release is met and subject to any cashing restrictions imposed as part of the condition of release. See below.

Preservation of benefits is complex and the Government may change the rules from time to time and you should speak to the Trustees or obtain professional advice before cashing out preserved benefits.

Preserved benefits can generally only be paid on taking advantage of a transition to retirement strategy; permanent retirement at or after your preservation age; reaching age 65; satisfying the compassionate grounds tests; meeting the financial hardship requirements; death; suffering total and permanent disability; permanent departure from Australia if you are an eligible temporary resident; satisfying any other condition for release specified in the superannuation law. See *infra*.

Your preservation age is worked out from the table below:

<b>Birth Date</b>	<b>Preservation Age</b>
Born before 01/07/1960	55
Born 01/07/1960 to 30/06/1961	56
Born 01/07/1961 to 30/06/1962	57
Born 01/07/1962 to 30/06/1963	58
Born 01/07/1963 to 30/06/1964	59
Born on or after 01/07/1964	60

### **Conditions of release**

These are the events you need to satisfy to withdraw benefits. The most common conditions of release for paying out benefits are:

- **Retirement**

Actual retirement depends on your age and for those less than 60 years of age, their future employment intentions. A retired Member cannot access their preserved benefits before they reach their preservation age.

- **Transition to retirement (attaining preservation age)**

Members who are under the age of 65 and have reached preservation age, but remain gainfully employed on a full-time or part-time basis, may access their benefits as a non-commutable income stream. A transition to retirement income stream must be an account-based pension. The amount paid to the recipient each year must meet a specified minimum and must not exceed 10% of the account balance on the commencement of a TRIS for the year it starts or on 1 July for each subsequent year.

- **Attaining age 65**

When you reach age 65 you may cash your benefits at any time. There are no cashing restrictions. (It is not compulsory to cash benefits simply because you have reached a certain age). The only time it is compulsory for an SMSF to pay out a member's benefit is when a member dies.

There are other circumstances when benefits can be released to you. For example, the Trustees may pay you or your dependants a benefit if you meet a condition of release in the event of compassionate grounds, severe financial hardship, temporary incapacity, permanent incapacity or death. Some of these permit early access to benefits before reaching preservation age. There are specific rules for each of these and some have restrictions on the way the benefits can be cashed.

- **Compassionate grounds**

You can apply to the Department of Human Services for a release on compassionate grounds. More information can be obtained from them or the Trustee.

You may be granted a release on compassionate grounds as a lump sum to pay for medical treatment or medical transport for you or a dependant of yours, to make a payment on a loan to prevent you from losing your house, to modify your home or vehicle to accommodate the special needs of yourself or a dependant as a result of a severe disability or to pay for expenses associated with a death, funeral or burial.

- **Severe financial hardship**

To be eligible for this condition of release, you must have received Commonwealth income-support payments continuously for 26 weeks and be unable to meet reasonable and immediate family living expenses. Only one lump-sum payment can be made in any 12 month period. The minimum amount that can be paid is \$1,000 (unless your superannuation interest is less than this amount) and the maximum amount is \$10,000.

- **Temporary incapacity**

You may be eligible to receive a benefit if you have temporarily ceased to be gainfully employed due to physical or mental ill-health, but are not permanently incapacitated. The benefit must be paid as a non-commutable income stream – that is, as regular payments.

You will need to seek professional advice as to your eligibility for this condition of release.

- **Permanent incapacity:**

You may be eligible to receive all your benefits if you are permanently incapacitated. Permanent incapacity means that you are unlikely, because of ill-health (whether physical or mental) to ever engage in gainful employment of the type for which you are reasonably qualified by education, training or experience. At least two medical practitioners will need to certify this.

You will need to approach the Trustee of the Fund for further information about your eligibility for this condition of release.

- **Death**

The Trustees may pay your Member's Benefit on your death.

**Nominations - death benefits**

You may elect that the Trustee exercises its discretion to decide who is to be paid your death benefit. If you do not give the Trustee any direction at all then the Trustee will decide this. However, you can give a Nomination to the Trustee which is available from the Trustee. However, you should seek professional advice before signing.

If you want to leave money to someone who is not your spouse or your SIS dependant, you must nominate your legal personal representative in your binding nomination and the person you wish to leave money to in your will. This may raise tax or legal consequences and you should consult your financial adviser or the person who prepares your will in relation to these issues.

Your dependant is your spouse or de facto spouse, your child (including step child and adult child) and any other person (whether related to you or not) with whom you have an interdependency relationship. Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
  - (i) the duration of the relationship;
  - (ii) whether or not a sexual relationship exists;
  - (iii) the ownership, use and acquisition of property;
  - (iv) the degree of mutual commitment to a shared life;
  - (v) the care and support of children;
  - (vi) the reputation and public aspects of the relationship;
  - (vii) the degree of emotional support;
  - (viii) the extent to which the relationship is one of mere convenience; and
  - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

The provisions of the SISA and regulations regarding Binding Death Benefit Nominations do not apply to self-managed superannuation funds. However, you may still make a Binding Death Benefit Nomination under the Governing Rules of the Fund. If you want the Trustee to pay your benefit on your death to the people you choose by making a Binding Death Benefit Nomination you must:

- (a) complete a binding nomination form telling the Trustee who you want them to pay a benefit to and in what proportions; and
- (b) renew your binding nomination regularly.

If you have a valid binding death benefit nomination at the time of your death the Trustee will follow it even if your circumstances have changed. You should therefore review as your circumstances change or those of the nominated beneficiaries.

If you do not make a binding nomination or if a nomination is invalid or if you make a Non-Binding Nomination, the Trustee will choose to whom your benefits are paid. In this event the Trustee may take your wishes into account, however, will not be bound by them. The Trustee will consider the circumstances of all of your dependants in choosing to whom the benefit is paid and in what proportions.

When your Member's Benefit becomes payable it will be paid as a lump sum benefit or as a pension. You should discuss these matters with your professional adviser before making any nomination. If you have previously signed a death benefit nomination, you should review it and it is best to make a new one especially if the Superannuation Trust Deed is amended or updated.

It is not compulsory to make a binding death benefit nomination and you should not do so without professional advice. That advice should include advice from the person who prepares your Will.

## **PENSIONS**

---

The Federal Government "Simplified Superannuation" reforms altered the number and type of pensions that could be paid by superannuation funds. The Trustee must give Members a separate PDS relating to their pension before it commences. You should seek professional advice before asking the Trustee to commence paying you a pension.

### **Pensions that commenced before 1 July 2007**

Pensions that commenced before 1 July 2007, the Trustee may generally continue to pay them under the pension payment standards that operated before that date.

### **Pensions that commenced between 1 July and 19 September 2007**

Pensions that commenced between 1 July 2007 and 19 September 2007 may continue to be paid under the previous standards or the new standards.

### **Pensions that commenced after 19 September 2007**

All pensions commencing after 19 September 2007 must meet the minimum pension standards that were introduced with the Simplified Superannuation reforms and these require that the pensions must satisfy all of the following requirements:

1. The pension must be account-based, except in limited circumstances.
2. A minimum amount must be paid at least annually. See *infra*.
3. The capital supporting the pension cannot be increased using contributions or rollover amounts once the pension has started.
4. The pension can be transferred only if a Member dies, to one of their dependants.
5. Neither the capital value of the pension nor the income from it as security can be used for borrowing.
6. Before commuting a pension, a minimum amount must be paid in certain circumstances.

There are no maximum draw down limits for these pensions (that commenced after 19 September 2007) except for transition to retirement pensions. See below for further details about these requirements.

### **Account-based pension**

An account-based pension refers to a pension where an account balance is attributable to the Member. That is, the amount supporting the pension is allocated to a separate account for each Member. All newly commenced pensions paid by your fund (post 1 July 2007) will be account-based.

### **Minimum annual payments for super income streams**

Once you start a pension or annuity on or after 1 July 2007, a minimum amount is required to be paid each year. There is no maximum amount other than the balance of your super account, unless it is a transition to retirement pension in which case the maximum amount is 10% of the account balance.

The minimum annual payment is worked out by multiplying the member's pension account balance by a percentage factor and rounded to the nearest 10 whole dollars.

The following table shows the minimum percentage factor (indicative only) for each age group.

Age	Minimum % withdrawal
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 or more	14%

Note that these withdrawal factors are indicative only. To determine the precise minimum annual payment, see the pro-rating, rounding and other rules in the SISR.

#### **Certain payments cannot be used to boost a Member's pension**

After a pension has begun to be paid to the Member no further amounts can be added to the capital from which the pension is being paid. This means that the Member's pension account cannot be increased by contributions or rollover amounts; however, a new pension may be commenced from another part of your Member's account.

#### **Transfer of pension**

If a Member dies the pension can only be transferred or paid to another person who is a dependant of the Member, which includes:

- a surviving spouse or de facto spouse;
- a child of the deceased who is under 18 years of age;
- a child of the deceased aged between 18 years and 25 years of age, who was financially dependent on the deceased;
- a child of the deceased aged 18 years of age or over, who has a permanent disability;
- any person who relied on the deceased for financial maintenance at the time of their death; or
- any person who lived with the deceased in a close personal relationship where one or both of them provided financial and domestic support and personal care.

You should ensure that you sign the necessary documents in respect of the payment of the pension after your death and obtain professional advice in that regard.

#### **Capital value of pension cannot be used as security for borrowings**

When applying for loans, Members cannot use the capital value of the pension or the income from it as security for a borrowing.

#### **Minimum payment prior to commutation**

If a pension that commenced after 19 September 2007 is to be commuted, at least a minimum amount must be paid from the pension beforehand. The minimum payment(s) must occur in the financial year in which the commutation is to take place. The amount paid must be at least the pro-rata of the minimum annual payment amount.

For pensions that commence in the same financial year in which they are commuted, the pro-rata minimum payment amount is calculated based on the number of days from the start date of the pension to the day it is commuted.

Pro-rata minimum payment amount = minimum annual payment amount x days from start of pension to day pension commuted / 365 (or 366).

The requirement to make a minimum payment prior to commutation does not apply in circumstances where the commutation arises on the death of a Member or where the purpose of the commutation is to:

- pay a superannuation contributions surcharge liability;
- give effect to a payment split under the family law provisions; or
- give effect to a client's right to return a financial product under the Corporations Act 2001.

'Commutation' generally means withdrawing some or all of your money as a lump sum. Some retirement pensions do not allow the withdrawal of a lump sum. These are non-commutable pensions.

### **Transition to retirement pensions**

The transition to retirement measure allows Members who have reached their preservation age, to have access to their superannuation benefits without having to retire or leave their job. This allows Members access to their superannuation by drawing down transition to retirement pensions.

Pensions which commenced before 1 July 2007 and that complied with the transition to retirement rules at the time satisfy the new requirements and may continue to be paid under the former rules.

All pensions commencing on or after 1 July 2007 to be paid by the Fund must meet these requirements:

- it must be an account-based pension. This means an account balance must be attributable to the recipient of the pension;
- the payment of a minimum amount to be made at least annually – this is a percentage of the account balance where the Member is under age 65. (See the table on the previous page);
- the total payments made in a financial year must be no more than 10% of the account balance (at the start of each year). This is the maximum amount of pension benefits that can be drawn down each year;
- restrictions on the commutation of the pension (except in limited circumstances);
- there is no provision made for an amount or percentage to be left over when the pension ceases;
- the pension can be transferred only on the death of the Member to one of their dependants, or cashed as a lump sum to a dependant, non-dependant or the Member's estate; and
- the capital value of the pension and the income from it cannot be used as security for borrowing.

### **Commutation of transition to retirement pensions**

If a transition to retirement pension is commuted, the resulting lump sum benefit cannot be taken in cash unless the Member satisfies a condition of release with a 'nil' cashing restriction (for example, retirement) or the purpose of the commutation is to:

- cash an unrestricted non-preserved benefit;
- pay a superannuation contributions surcharge liability;
- give effect to a payment split under family law; or
- ensure a payment can be made to give effect to a release authority or transitional release authority.

### **Retirement after commencing a transition to retirement pension**

If you retire or qualify for another condition of release with a 'nil' cashing restriction (for example if you have a terminal medical condition or a permanent incapacity) after the commencement of a transition to retirement pension, you have the following options:

- continue to receive the pension;
- commute the pension to purchase another pension;
- commute the pension and take the resulting lump sum benefit in cash;
- commute the pension and roll it back into superannuation.

The options available vary depending on the type of pension that was taken and the time since its commencement. Members should seek professional advice about these options.

## **CONTRIBUTIONS**

---

There are a number of terms explained:

### **Concessional Contributions**

Concessional contributions are 'before-tax' contributions. Generally, these are employer contributions and personal contributions that you notify your Fund you intend to claim as an income tax deduction. The latter because, for example, you are self-employed. For personal contributions, you must give Notice to the Trustee in the prescribed ATO form and within the prescribed time. Ask your professional adviser for the form and time limits. These contributions are taxed at 15% on receipt by the Trustee.

### **Concessional contributions cap**

Concessional contributions include:

- employer contributions (including contributions made under a salary sacrifice arrangement);
- personal contributions claimed as a tax deduction by a self-employed person.

If you are a member of more than one fund, all concessional contributions made to all of your funds are added together and counted towards the concessional contributions cap.



Income year	Amount of cap
2015-16	\$30,000
2014-15	\$30,000

#### **Non-concessional contributions cap**

Non-concessional contributions include personal contributions for which you do not claim an income tax deduction.

Income year	Amount of cap
2015-16	\$180,000
2014-15	\$180,000

People under 65 years old may be able to make non-concessional contributions of up to three times their non-concessional contributions cap over a three-year period. This is known as the 'bring-forward' option. The bring-forward cap is three times the non-concessional contributions cap of the first year.

#### **CGT cap amount**

Under the CGT cap, you can during your lifetime exclude non-concessional superannuation contributions from the non-concessional contributions cap up to the CGT cap amount. The CGT cap applies to all excluded CGT contributions, whether they were made between 10 May 2006 and 30 June 2007 or after 30 June 2007.

You may elect for all or a part of superannuation contributions made for you from the proceeds of the disposal of small business assets under the small business CGT concessions regime to be counted excluded from your non-concessional contributions cap, and to be counted under a lifetime CGT cap. You will need to obtain professional advice if you wish to do this.

The CGT cap amount was \$1,355,000 for the income year 2014-15 and \$1,395,000 for the income year 2015-16.

#### **Low rate cap amount**

The application of the low rate threshold for superannuation lump sum payments is capped. The low rate cap amount is reduced by any amount previously applied to the low rate threshold.

Income year	Amount of cap
2015-16	\$195,000
2014-15	\$185,000

#### **Untaxed plan cap amount**

The untaxed plan cap amount limits the concessional tax treatment of benefits that have not been subject to contributions tax in a superannuation fund. The untaxed plan cap amount applies to each superannuation fund from which a person receives superannuation lump sum Member benefits. It is also used to calculate the excess untaxed roll-over amount.

Income year	Amount of cap
2015-16	\$1,395,000
2014-15	\$1,355,000

#### **Excess contributions Charge – Concessional Contribution Cap**

For the 2013–14 financial year onwards, excess concessional contributions are not subject to excess contributions tax. If your contributions exceed the cap, the amount will now be included in your assessable income and taxed at your marginal tax rate, rather than the excess concessional contributions tax rate of 31.5%.

You will also have to pay the excess concessional contributions (ECC) charge on the increase in your tax liability. This charge is applied to recognise that the tax on excess concessional contributions is collected later than normal income tax.

To reduce your tax liability, the tax office will apply a 15% tax offset to account for the contributions tax that has already been paid by your super fund.

You may elect to withdraw up to 85% of your excess concessional contributions from your superannuation fund to help pay your income tax assessment when you have excess concessional contributions. Any excess concessional contributions withdrawn from your fund will also no longer count towards your non-concessional contributions cap.

#### **Excess contributions Charge – Non-Concessional Contribution Cap**

You can choose how your excess non-concessional (after-tax) contributions are taxed if you exceed the cap from the 2013-14 financial year and later years.

You have a choice in how your contributions in excess of the non-concessional cap are taxed. Your election is irrevocable once you have made it.

##### **1. Release amounts from superannuation**

If you choose this option you are electing to release all of your excess non-concessional contributions and 85% of your associated earnings amount from your superannuation fund(s). The ATO will issue a release authority to your superannuation fund(s) and the fund will pay this amount to you. This option means that you will have the full associated earnings amount stated in your determination included in your assessable income to be taxed at your marginal rate of tax. A non-refundable tax offset equal to 15% of your associated earnings will be applied to recognise any tax paid by your superannuation fund

##### **2. Pay excess non-concessional contributions tax on the excess amount**

If you choose not to release your excess non-concessional contributions from your superannuation fund(s), you will receive an excess non-concessional contributions tax assessment where the excess amount will be taxed at the highest marginal tax rate.

## **ACCEPTANCE OF CONTRIBUTIONS**

---

The Trustee cannot accept contributions unless the Member's tax file number has been quoted to the Trustees.

#### **Mandated Employer Contributions**

Mandated employer contributions are those made by your employer under a law or an industrial agreement for the benefit of a Fund Member and include superannuation guarantee contributions.

The Trustee can accept mandated employer contributions for a Member at any time irrespective of your age or the number of your hours worked.

#### **Compulsory Employer**

The superannuation guarantee (SG) is 9.5%. Generally, this does not apply if the employee earns less than \$450 per month or if the employee is under 18 years of age and works part-time unless required. Payment is required within 28 days of the end of each quarter, ie. 30 September, 31 December, 31 March and 30 June.

#### **For Members under 65 Years of Age**

The Fund can accept any contributions made in respect of a Member under 65. If the Member is under the age of 18 at 30 June, they would need to derive eligible employment income or business income in the income year before income tax deductions for superannuation can be claimed.

#### **Members Aged 65 but Less than 70**

For a Member in this age group, the Fund can accept personal contribution or employer contributions (that are not mandated employer contributions) during a financial year provided that the Member can demonstrate that the Member is gainfully employed on at least a part-time basis during that financial year.

*'Gainfully employed on at least a part-time basis'* means the member is gainfully employed for at least 40 hours in a period of 30 consecutive days in each financial year in which the contributions are made. Unpaid work does not meet the definition of 'gainfully employed'.

#### **Members aged 70 but less than 75**

The Trustee may only accept employer contributions and personal contributions made by the member.

You must have the member's TFN and they must be gainfully employed on at least a part-time basis (see above). For a member turning 75, the contribution must be received no later than 28 days after the end of the month that the member turns 75.

**Members Aged 75 or over**

The Trustee may only accept mandated employer contributions, even if you are still working.

**SuperStream**

SuperStream is a standard for processing superannuation data and payments electronically. It must be used by employers, self-managed superannuation funds and APRA-regulated funds.

The data is in a standard format so it can be transmitted consistently across the super system – between employers, funds, service providers and the ATO. It's linked to the payment by a unique payment reference number.

This means an employer can make all mandatory contributions in a single transaction, even if the contributions are going to multiple super funds.

Small employers (19 or fewer employees) must meet the SuperStream standard by 30 June 2016. Larger employers should have been using SuperStream since 31 October 2015. If the members of this SMSF are employees of a large employer, the SMSF should be set up to receive contributions via the SuperStream standard.

The exceptions to the use of SuperStream if your employer is a related-party employer and you are making contributions to your own self-managed superannuation fund eg. if you are an employee of a family business and your super guarantee contributions go to your SMSF.

**Eligible Spouse Contributions**

If you make contributions to a complying superannuation fund or a retirement savings account on behalf of your spouse (married or de facto) who is earning a low income or not working, you may be able to claim a tax offset.

You will be entitled to a tax offset of up to \$540 per year if you meet all of the following conditions:

- the sum of your spouse's assessable income, total reportable fringe benefits amounts and reportable employer super contributions was less than \$13,800
- the contributions were not deductible to you
- the contributions were made to a super fund that was a complying super fund for the income year in which you made the contribution
- both you and your spouse were Australian residents when the contributions were made
- when making the contributions you and your spouse were not living separately and apart on a permanent basis.

The tax offset for eligible spouse contributions can't be claimed for super contributions that you made to your own fund, then split to your spouse. That is called a rollover or transfer, not a contribution.

**Superannuation Contributions Splitting**

When you split your contributions, you transfer or roll over a portion of contributions from your superannuation account, to your spouse's superannuation account.

The 'spouse' of a Member may be either:

- a person with whom the Member is in a relationship that is registered under certain state or territory laws (this includes marriages and registered same-sex relationships); or
- a person of the same or of a different sex, who lives with the Member on a genuine domestic basis in a relationship as a couple (known as a de-facto spouse).

You can only apply to split contributions if your spouse is either:

- less than their preservation age; or
- between their preservation age and 65 years and not retired.

You can ask your superannuation fund to transfer to your spouse up to 85% of the financial year's concessional contributions. Taxed splittable contributions are concessional contributions made to your superannuation fund and include:

- employer contributions (including salary sacrifice contributions)
- personal contributions you have advised your Fund you will use to claim as a tax deduction (for example, because you are self-employed).

They can also include other amounts such as amounts allocated from your superannuation fund's surplus to meet an employer's liability to make contributions. Contact the Trustee for details of the taxed splittable contributions that were or may be made to your superannuation account.

The amount of concessional contributions you ask to split cannot be more than the concessional contributions cap for the financial year.

### **Superannuation co-contribution**

The superannuation co-contribution is a payment from the Federal Government to assist eligible individuals to save for their retirement. If you are eligible and make personal superannuation contributions, the government will match your contribution with a superannuation co-contribution up to certain limits. You should speak with your Trustee or your professional advisers for more information about co-contributions.

### **Information About Amounts Debited to the Fund and Your Account**

Under the Governing Rules, the Trustee may debit your account with expenses to pay taxes, administrative and other expenses, to pay for insurance policies or premiums for third party annuities and other taxes in accordance with the governing rules, subject to complying with the law. The Trustee can create an equalisation account which is to be used to stabilise the investment earnings of the Fund and to provide for expenses as the Trustee considers appropriate, however, this is subject to superannuation law.

## **INVESTMENTS**

---

The Trustee must determine an investment strategy that will indicate how the Trustee will invest. The strategy must reflect the purpose and circumstances of the Fund and have regard to investing in a way to maximise Member returns bearing in mind the risk in return, diversification, the liquidity and liabilities. An investment strategy is a plan for making holding and realising Fund investments that reflect the Fund's objectives and circumstances.

All investments must be made in accordance with the investment strategy. The Trustees have a defence to an action for loss or damage suffered as a result of the Trustees making an investment where the Trustees can show that the investment was made in accordance with an investment strategy formulated in accordance with superannuation law. Investments must be made and maintained on a strict commercial basis. Income should also reflect a true market rate of return.

Generally, the Fund cannot lend or invest more than 5% of the Fund's total assets in related parties of the Fund although there are some very limited exceptions, including allowing an exemption for business real property which is subject to a lease between the Fund and a related party of the Fund and limited exemptions for certain investments in related non-g geared Trusts or companies.

### **Auditor**

The Fund is required to have its financial accounts and statements audited each year by an approved auditor. The approved auditor is also required to assess the Fund's overall compliance with the law. The auditor must also notify the Trustees of any concerns they have about the financial position of the Fund or compliance with the law. If they are not satisfied that the Trustees have taken appropriate action to rectify any issues raised they must inform the ATO.

## **INFORMATION ABOUT RISKS ASSOCIATED WITH THE FUND**

---

The Fund must invest in accordance with its investment strategy determined by the Trustees.

An investment strategy sets out the fund's investment objectives and your plan to achieve them. It provides you and the other trustees with a framework for making investment decisions to increase member benefits for their retirement. Your investment strategy needs to take into account the personal circumstances of all the Fund's Members, including risk tolerance and attitudes to risk and age. One strategy may not suit every member, especially where the fund consists of people at different stages of life. In these situations you need to select and manage investments well enough so they grow in value and meet the investment objectives of all members.

You need to make asset allocation decisions by choosing from a range of investment assets.

Trustees choose the investments in accordance with their investment strategy. If the Trustees offer more than one strategy you may choose the appropriate strategy but you cannot choose investments the Trustees are to make within the strategy.

The value of the Fund's assets may be increased or reduced by changes in asset prices. Accordingly, the value of your benefit may be reduced. This could affect the Trustees' capacity to make benefit payments to you.

In some cases if your benefit is a pension then there may be a decrease in benefit or pension amounts payable to you if the value of the assets in the Fund decreases.

In other cases, if you receive a complying pension, the Trustees may bear the risk of the asset being insufficient to make payments to you.

There are risks in choosing to invest in superannuation as superannuation and taxation laws may change. There are also risks in choosing particular investments as all investments are subject to varying risks and generally all change in value.

The significant risks of investing generally include inflation that may exceed the return on your investment. Individual assets can and do fall in value for many reasons such as changes in the internal operations or management of the Fund or company in which the money is invested or in its business environment.

Market risks, market sentiment and economic, technological, political and legal conditions can and do change and this can mean that changes in the value of investment markets can affect the value of the investments in the Fund.

Interest rate risks can arise where there are changes in interest rates which can have a positive or negative impact directly or indirectly on investment value or returns.

There are currency risks if investments are in other countries and if their currencies change in value relatively to the Australian Dollar, the value of the investment can change.

Derivatives can be used to reduce risk, or to gain exposure to other types of investments. Risks associated with these derivatives include the value of the derivative failing to move in line with the underlying asset, potential liquidity of the derivative or the Fund may not be able to meet payment obligations as they arise.

Under the Governing Rules, the Trustees are not liable for any loss or detriment to the Fund unless it is due to the Trustees' dishonesty or wilful or reckless failure to exercise the degree of care and diligence necessary. The Trustees are to be indemnified by the Fund to the maximum extent the law permits.

The Trustee of the Fund has primary responsibility to ensure the Fund's money has been invested appropriately. Is the Trustee confident and a knowledgeable investor? You should consider if the Fund will do as well as or better than other superannuation funds after costs? You need to ensure you have enough super savings to make your Fund viable.

Changes to superannuation law may affect your ability to access your benefit. Superannuation benefits may be split by agreement or by Court Order with your spouse if you and your spouse permanently separate.

Changes can occur to the taxation of superannuation which may affect the value of your benefit.

If the Trustees borrow in accordance with superannuation law, the Fund may, if the loan is not repaid or terms of the loan not complied with, lose the asset purchased with the borrowed funds or part of its value. See further details about borrowing below.

The Fund must always comply with the definition of a self-managed superannuation fund and comply with superannuation law. This amongst other things requires that generally either the Trustees must be identical to the Members or that any corporate Trustee has as its director(s) the identical Member(s). Failure by the Trustees to comply with superannuation and tax law could affect your benefits adversely.

As a Member and Trustee or a director of a corporate Trustee company, you may not understand your obligations possibly resulting in unintended costs or fines and potential loss of the Fund's complying status.

The Trustee or one of them may defraud the Fund and its Members.

If a Trustee dies, investments need to be transferred to the names of the appropriate Trustees. This may result in tax or stamp duty being payable depending on the types of investments being transferred.

### **Borrowing**

The SIS Act prohibits borrowing by superannuation funds except in limited circumstances. Trustees are able to borrow for a maximum of 90 days to meet benefit payments due to Members as long as the borrowing does not exceed 10% of the Fund's total assets.

Under section 67A and 67B of the Superannuation Industry (Supervision) Act 1993 (SIS Act) the Trustees are permitted to borrow to invest in limited circumstances. Briefly these sections require that borrowed money must be applied to the acquisition of an asset that is otherwise permitted to be acquired by the Trustees; it must be a "single acquirable asset"; the loan must be a limited recourse loan and the lender's security is limited to the asset bought with that loan; the asset must not be an in-house asset or other asset not permitted under superannuation law; the asset must be held on trust for the Fund so that the Fund has a beneficial interest in the asset with the legal title being held by a separate Trustee; and the Fund must have a right to acquire the legal title of the asset on payment of one or more instalments.

The Governing Rules of the Fund permit borrowing, however, the provision must be read in conjunction with other sections of the SIS Act such as the sole-purpose test, investment strategy requirement, related-party acquisition rules, in-house asset rules, prohibition against charging and arm's length dealing requirements.

It is recommended that appropriate tax and financial advice, including further information about the risks of gearing, are sought before implementing this type of strategy. See also the ATO website.

### **Government Age Pension**

If you are on or intend to apply for a Government pension you should obtain financial advice before doing so to determine how your superannuation may affect a government pension.

## **TAXATION**

---

You should seek taxation advice from your accountant. Below is some information about tax and superannuation, however, professional advice should always be sought.

### **Tax on Payments from a Superannuation Fund**

The Product Disclosure Statement refers to taxation. Below is a table with more details.

You may have an untaxed element if the benefit comes from an untaxed super fund, or the fund pays the proceeds of a life insurance policy.

See the tables below for tax on superannuation benefits and your tax adviser for more information and professional advice. This table is current from 7 March 2016. See your professional adviser for up to date details.

**Super lump sum tax table**

<b>Income component derived in the income year</b>	<b>Age at the date payment is received</b>	<b>Amount subject to tax</b>	<b>Maximum rate of tax M/=Medicare</b>
Member benefit - taxable component - taxed element	Under preservation age	Whole amount	20% (plus M/Levy)
	At or above preservation age and under 60	Amount up to the low rate cap amount	Nil
		Amount above the low rate cap amount	15% (plus M/Levy)
	Aged 60 or above	Nil - amount is non-assessable and non-exempt income	N/A
Member benefit - taxable component - untaxed element	Under preservation age	Amount up to untaxed plan cap amount	30% (plus M/Levy)
		Amount above untaxed plan cap amount	47% (plus M/Levy)
	At or above preservation age and under 60	Amount up to the low rate cap amount	15% (plus M/Levy)
		Amount above the low rate cap amount and up to the untaxed plan cap amount	30% (plus M/Levy)
		Amount above the untaxed plan cap amount	47% (plus M/Levy)
	Aged 60 or above	Amount up to the untaxed plan cap amount	15% (plus M/Levy)
		Amount above the untaxed plan cap amount	47% (plus M/Levy)
	Death benefit lump sum benefit paid to non-dependants - taxable component - taxed element	Any	Whole amount
Death benefit lump sum benefit paid to non-dependants - taxable component - untaxed element	Any	Whole amount	30% (plus M/Levy)
Death benefit lump sum benefit paid to dependants - taxable component - taxed and untaxed elements	Any	None	Nil
Rollover super benefits - taxable component - taxed element	Any	Nil - amount is non-assessable and non-exempt income	N/A
Rollover super benefits - taxable component - untaxed element	Any	Amount up to the untaxed plan cap amount is non-assessable income and is non-exempt income	N/A
		Amount above the untaxed plan cap amount	47% (plus M/Levy)
Super lump sum benefits less than \$200	Any	None	Nil
Super lump sum benefit (terminally ill recipient)	Any	None	Nil

### Element taxed in the fund of a super income stream

The table below summarises the taxation of a super income stream paid with an **element taxed in the fund**. The tax-free component is not included. This component is not assessable and not exempt income in all cases.

Age of recipient	Income stream
Age 60 or above	Not assessable, not exempt income
At or above preservation age and under 60	Taxed at marginal tax rates Tax offset of 15% is available
Under preservation age	Taxed at marginal tax rates, with no tax offset Tax offset of 15% is available if a disability super benefit

The Medicare levy (2%) will apply if amounts are assessable.

### Element untaxed in the fund of a super income stream

The table below summarises the taxation of a super member income stream paid with an **element untaxed in the fund**. The tax-free component is not included. This component is not assessable and not exempt income in all cases.

Age of recipient	Income stream
60 years old or over	Taxed at marginal rates, with a 10% tax offset
At or above preservation age and under 60	Taxed at marginal rates, with no tax offset
Under preservation age	Taxed at marginal rates, with no tax offset

Levies (2%) will apply to assessable amounts.

### Payment of Death benefits

The benefit may be paid to the Member's estate or to their spouse or child if under 18 or if the child is under 25 and financially dependent on the Member or if the child is permanently disabled (see meaning of spouse in the short PDS).

### Death benefits paid to non-tax dependants

Death benefit payments to non-tax dependants must be paid as a lump sum benefit. The taxable component (taxed element) of a death benefit paid to a non-dependant will be taxed at your marginal tax rate or 15%, whichever is lower, plus levies. The taxable component (untaxed element) is taxed at your marginal tax rate or 30% - whichever is lower, plus levies.

### Death benefits paid to your estate

If the death benefit is paid to your legal personal representative for distribution through your estate, any tax payable will depend on how the death benefit is distributed between the beneficiaries in the estate by the executor.

### Terminal illness benefits

No tax is payable on these complying benefits.

### Expenses

The Trustee can claim tax deductions in respect of certain expenses incurred by the Fund and this will reduce the tax payable.

### Tax File Numbers

The Trustee cannot accept any member contributions if you have not given the Trustee your TFN. Contributions that cannot be accepted include those you make and those made by your spouse on your behalf.

If the Trustee receives such a contribution where you have not provided your TFN, then the Trustee must return the contribution within 30 days of becoming aware that the Trustee should not have accepted the contribution. However, the contribution does not have to be returned if, within 30 days of it being made, you provide the Trustee your TFN.



### **What will happen if I don't give my TFN to the Trustees?**

If the Trustees do not have your TFN:

- The Trustees will have to pay additional income tax (called 'TFN contributions tax') on some types of contributions
- The Trustees may not be able to accept some types of contributions, and
- You may miss out on superannuation co-contributions.

## **INFORMATION ABOUT LABOUR STANDARDS, ENVIRONMENTAL, SOCIAL OR ETHICAL CONSIDERATION**

---

The Trustees will inform you if labour standards or environmental, social or ethical considerations are or will be taken into account when the Trustees select, retain or realise an investment. **Unless you are notified otherwise the Trustees do not take any such considerations into account, however, the Trustees may incorporate those things into their investment strategy.**

## **ADDITIONAL INFORMATION-CONTACT DETAILS**

---

If you require further information concerning the Fund or the Governing Rules or your rights as a Member or the Fund's performance you may contact the Trustees. The issuer of the financial product is the Fund by its Trustees. The contact details of the Trustees will be either you (if there are individuals as Trustees) or the Company of which you are a director, if there is a corporate trustee. The contact details of the Fund are therefore known to you if they are not set out in this document.

## **ADDITIONAL ATTACHMENTS WHERE THE FUND HAS PREVIOUSLY BEEN ESTABLISHED**

---

You acknowledge, if the Fund has been previously operating, that you have read the annexures to this PDS including the financial statements and investment strategy or strategies and that the Trustee has given to you any other information that may be material to a decision to join the Fund if you were or are a new member.

## **COMPLAINTS**

---

If you have a complaint you should notify the Trustees in writing of it. Redress is via the Courts if the issue cannot be resolved.

## **COOLING OFF PERIOD**

---

If you become entitled to a pension then a new PDS should be given to you at that time by the Trustees and it will set out any cooling off rights that may apply (a 14 day cooling off period usually applies in that event). There is no cooling off period for new Members when joining the Fund.

## **COSTS, COMMISSIONS, EXPENSES OF THE FUND**

---

The Trustees do not charge for their services, however, they may pay all appropriate expenses and outgoings from the Fund. These are usually debited to your Member account in the Fund on a pro-rata basis unless there are different investment strategies for each Member, in which case those expenses and outgoings would normally be debited to the appropriate Member's account.

## **INVESTMENTS**

---

The Trustees must formulate an investment strategy and that strategy including the investments should be provided to you. **If the Fund has been operating and you are a new Member then the Trustee must provide these to you with a PDS when you join the Fund.**

## **GOVERNMENT ANNOUNCED CHANGES 2016-17**

---

On 3 May 2016, the Federal Treasurer introduced a package of superannuation reforms in his Budget speech including:

- “Measures impacting on higher income earners and those with a capacity to make additional contributions”
  - Introduces a \$1.6 million cap on superannuation balances to limit tax-free investment earnings for those in the pension phase from 1 July 2017 and earnings on amounts in excess of \$1.6 million will be taxable at 15%. Member balances in excess of \$1.6 million will need to either be
    - transferred to accumulation phase; or
    - withdrawn from superannuation.
  - Introduces a lifetime cap of \$500,000 for non-concessional superannuation contributions taking into account all non-concessional contributions made on or after 1 July 2007 and commencing at 7:30PM AEST on 3 May 2016
  - Applies a 30% tax on contributions for those earning \$250,000 or more (current threshold \$300,000) and reduces concessional contributions cap to \$25,000 (currently \$35,000 for those aged 49 and over and \$30,000 for those aged less than 49), from 1 July 2017.
- “‘Integrity’ measures”
  - Removes the anti-detriment provision in respect of death benefits from superannuation. This essentially provided for a refund of contributions tax paid in certain circumstances, from 1 July 2017.
  - Removes the tax exemption on earnings of assets supporting Transition to Retirement Income Streams, which allows a tax-free drawdown from superannuation whilst continuing to work. From 1 July 2017
- “Measures supporting low income earners or allowing for limited additional or more flexible contributions arrangements”
  - Introduces the Low Income Superannuation Tax Offset to essentially continue the existing Low Income Superannuation Contribution scheme that compensates low income earners for the 15% contributions tax for those earning less than \$37,000 from 1 July 2017
  - Allows catch-up concessional contributions for individuals with unused amounts within their annual concessional contributions cap for those with a superannuation balance of less than \$500,000 from 1 July 2017
  - Removes restrictions for those aged 65 to 74 from making superannuation contributions from 1 July 2017
  - Raises the threshold for the low income spouse contributions threshold from \$10,800 to \$37,000 from 1 July 2017
  - Removes restrictions to allow all individuals up to the age of 75 to claim an income tax deduction for contributions from 1 July 2017

## **FURTHER INFORMATION**

---

From 1 July 2017, the Government will introduce a \$1.6 million cap on the total amount of superannuation that can be transferred into a tax-free retirement account.

- The cap will index in \$100,000 increments in line with the consumer price index, as the Age Pension assets threshold does.
- Superannuation savings accumulated in excess of the cap can remain in an accumulation superannuation account, where the earnings will be taxed at 15%.
- A proportionate method which measures the percentage of the cap previously utilised will determine how much cap space an individual has available at any single point in time.
  - For example, if an individual has previously used up 75% of their cap they will have access to 25% of the current (indexed) cap
  - Subsequent fluctuations in retirement accounts due to earnings growth or pension payments are not considered when calculating cap space.
- Individuals already in retirement as at 1 July 2017 with balances in excess of \$1.6 million will need to either:
  - transfer the excess back into an accumulation superannuation account; or
  - withdraw the excess amount from their superannuation.

- Individuals who breach the cap will be subject to a tax on both the amount in excess of the cap and the earnings on the excess amount.

## **LIFETIME NON-CONCESSIONAL CAP**

---

From 7:30 pm (AEST) on 3 May 2016, the Government will introduce a \$500,000 lifetime cap on non-concessional contributions taking into account all non-concessional contributions made since 1 July 2007. This is the date from which the Australian Taxation Office has reliable contribution records. The cap will apply to individuals aged up to 75, and will be indexed in \$50,000 increments in line with wages.

If an individual has exceeded the cap prior to commencement, they will be taken to have used up their lifetime cap but will not be required to take the excess out of the superannuation system.

If after commencement, an individual makes contributions that cause them to exceed their cap they will be notified by the Australian Taxation Office to withdraw the excess from their superannuation account.

Individuals who choose not to withdraw will be subject to the current penalty arrangements.

## **MORE FLEXIBILITY AND CHOICE FOR OLDER AUSTRALIANS**

---

From 1 July 2017, the rules that limit the ability of working Australians aged under 75 to make contributions to their own or their spouse's superannuation will change. Specifically, the Government will:

- remove the requirement that an individual aged 65 to 74 must meet a work test before making voluntary or non-concessional contributions to superannuation; and
- allow individuals to make contributions to a spouse aged under 75 without the need for the spouse to meet a work test.

In addition, individuals aged 65 to 74 will benefit from other changes that improve the flexibility of the superannuation system. This includes:

- the carry forward of any unused concessional contributions cap, on a rolling basis for up to five years, where their superannuation balance is less than \$500,000;
- allowing non-concessional contributions, subject to a \$500,000 lifetime cap; and
- expanding the eligibility for the 18% spouse tax offset up to \$540 that an individual can claim if they make a superannuation contribution for a spouse who earns less than \$37,000 per annum.

## **IMPROVE INTEGRITY OF TRANSITION TO RETIREMENT INCOME STREAM**

---

To ensure access to transition to retirement income streams is primarily for the purpose of substituting work income rather than tax minimisation, the tax exempt status of income from assets supporting transition to retirement income streams will be removed from 1 July 2017.

Earnings from assets supporting transition to retirement income streams will now be taxed concessional at 15%. This change will apply irrespective of when the transition to retirement income stream commenced.

## **REFORMS TO BE PASSED**


---

These reforms are subject to introduction of legislation and passing by both Houses of Parliament and Royal Assent.

---

**SELF MANAGED SUPERANNUATION FUND  
TRUST DEED AND GOVERNING RULES FOR  
Prosperity**

I CERTIFY THIS TO BE A TRUE AND CORRECT COPY  
OF THE ORIGINAL PAGE 1 OF 41 WHICH I HAVE  
SIGHTED.



MATTHEW ANTHONY VANDELEUR



1/3/2018

Herron Accountants  
Ground Floor, Unit 6, Norwinn Centre  
15 Discovery Drive  
North Lakes QLD 4509

---

## **Copyright © Smartcorp**

Copyright in this document belongs to Smartcorp. No part of this document may be copied or reproduced without the express written authority of Smartcorp.  
Use of this document is governed by the Terms and Conditions agreed by you or your agent as a client of Smartcorp.

Document version 7.3

### **Disclaimer**

No advice has been given on the appropriateness of this document and all parties named in it and the person or entity ordering must rely on their own advisers. Neither DGF Morgan & Associates Pty Ltd who drafted the pro-forma document on which this document is based nor Smartcorp who provided this document subject to its Terms and Conditions make any representation as to the suitability of this document for any purpose.

### **Smartcorp**

Office 4  
4 Gladstone Road  
Castle Hill NSW 2154  
Tel: 1300 856 972

### **DGF Morgan & Associates Pty Ltd**

Solicitors and Attorneys  
Suites 215-216, Level 2  
111 Harrington Street  
Sydney NSW 2000  
Tel: 02 9262 2077  
Fax: 02 9262 2144  
Email: [info@dgfmorgan.com.au](mailto:info@dgfmorgan.com.au)

Liability limited by a scheme approved under Professional Standards Legislation. Legal practitioners employed by DGF Morgan & Associates Pty Ltd and its director(s) are members of the scheme.



## TABLE OF CONTENTS

---

<b>1.</b>	<b>OPERATIVE PROVISIONS</b>	<b>1</b>
<b>2.</b>	<b>INTERPRETATION AND DEFINITIONS</b>	<b>1</b>
2.1	Interpretation	1
2.2	Definitions	2
2.3	Compliance	4
2.4	Inconsistencies with the Superannuation Conditions	5
2.5	Proper Law	5
2.6	Saving Provision	5
2.7	Trustee must comply with the Law	6
2.8	Power to comply with Family Law	6
<b>3.</b>	<b>SOLE PURPOSE TEST</b>	<b>6</b>
3.1	Core Purposes	6
3.2	Sole Purpose	6
<b>4.</b>	<b>CONSTITUTION OF FUND</b>	<b>6</b>
4.1	Trusts	6
4.2	Perpetuities	6
4.3	Trustee	6
<b>5.</b>	<b>NOTICE OF ELECTION</b>	<b>6</b>
5.1	Trustee to give notice to become a Regulated Superannuation Fund	6
<b>6.</b>	<b>STATUTORY COVENANTS</b>	<b>6</b>
6.1	Section 52B SIS Act	6
<b>7.</b>	<b>STATUTORY REQUIREMENTS</b>	<b>8</b>
7.1	Self Managed Superannuation Fund	8
<b>8.</b>	<b>ALTERATIONS TO THE DEED</b>	<b>8</b>
8.1	Methods to alter Deed	8
8.2	Effective Date	8
8.3	Prohibition	8
8.4	Notice to be given to Members following alteration	8
8.5	Amendments affecting Member specific assets to be considered	8
<b>9.</b>	<b>MEMBERSHIP</b>	<b>8</b>
9.1	Eligibility	8
9.2	Trustee may accept or refuse	9
9.3	Member bound by Deed	9
9.4	Minors	9
<b>10.</b>	<b>TRUSTEES</b>	<b>9</b>
10.1	Who can be Trustee	9
10.2	Trustees and SMSF requirements	9
10.3	Written consent of Trustee required	9
10.4	Consent of new Members to Trustee	10
10.5	Chairperson	10
10.6	Meetings of Members	10
10.7	Decisions of Trustee	10
10.8	Vacancy in Office of Trustee	10
10.9	Self Managed Superannuation Fund- Removal and Appointment of Trustee	11
10.10	Registration	11
10.11	Vesting Fund Assets	11
<b>11.</b>	<b>LIMITATION OF LIABILITY</b>	<b>11</b>
11.1	Limitation	11
11.2	Indemnity	12
<b>12.</b>	<b>APPROVAL OF MEMBERS</b>	<b>12</b>
12.1	Approval of Members Generally	12
12.2	Requisite majority	12
12.3	Notification to Members	12
12.4	Strict compliance not essential	12
12.5	Written Resolution	12

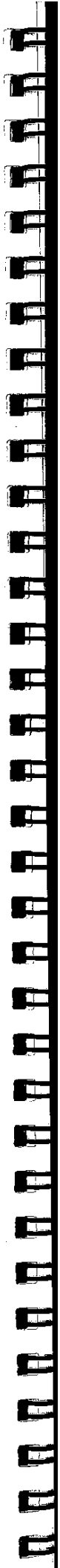
<b>13.</b>	<b>TRUSTEE NOT TO BE SUBJECT TO DIRECTION</b>	<b>12</b>
13.1	Directions	12
13.2	Direction taken to be a request	13
<b>14.</b>	<b>INVESTMENTS</b>	<b>13</b>
14.1	Investment Strategy	13
14.2	Loans	13
14.3	Acquisition of assets from Members	13
14.4	Borrowing	13
14.5	In-house assets	14
14.6	Arms' length dealing required	14
14.7	Power to invest as if natural persons	14
14.8	Other investment powers	14
14.9	Nominees for Trustee	15
14.10	Continuation of loans and investments to Members	15
<b>15.</b>	<b>INVESTMENT CHOICE</b>	<b>15</b>
15.1	No obligation	15
15.2	Investment Strategy	15
15.3	Trustee must monitor	16
15.4	Selection and direction	16
15.5	Member document	16
15.6	Asset specific investments	16
15.7	Advice to Members	16
<b>16.</b>	<b>POWERS OF TRUSTEE</b>	<b>17</b>
16.1	Discretionary powers of Trustee	17
16.2	Additional powers	17
16.3	Trustee's interest	18
<b>17.</b>	<b>NOTIFICATION OF SIGNIFICANT ADVERSE EFFECTS</b>	<b>18</b>
17.1	Trustee to give notice of significant adverse effect	18
<b>18.</b>	<b>INSURANCE</b>	<b>18</b>
18.1	Life insurance	18
18.2	Annuities	18
18.3	Powers	18
18.4	Evidence to be provided by Member for insurance	19
18.5	Premiums	19
18.6	Power to retain Prior Insurance Policies	19
<b>19.</b>	<b>ACCOUNTS</b>	<b>19</b>
19.1	Trustee to keep accounting records	19
19.2	Balance sheet	19
19.3	Accounts and statements to be prepared	19
19.4	Audit	19
19.5	Maintenance of reserves	20
<b>20.</b>	<b>ROLLOVER</b>	<b>20</b>
20.1	Trustee may pay rollovers	20
<b>21.</b>	<b>MEMBER ACCOUNTS</b>	<b>20</b>
21.1	Trustee to keep Member and Employer accounts	20
21.2	Power to retain prior categories of membership and vesting	20
21.3	Details of accounts	20
<b>22.</b>	<b>SEGREGATED CURRENT PENSION ASSETS</b>	<b>21</b>
<b>23.</b>	<b>VALUATION OF THE FUND AND ALLOCATION OF PROFITS OR LOSS</b>	<b>21</b>
23.1	Valuation	21
23.2	Profit or loss distribution	21
23.3	Other debits	22
<b>24.</b>	<b>CONTRIBUTIONS</b>	<b>22</b>
24.1	Acceptance of contributions - General	22
24.2	Acceptance of Co-Contributions	22
24.3	Acceptance of Member contributions	22
24.4	Child Contributions	22

24.5	Contributions in Cash or Assets	22
24.6	No Obligation to Contribute	22
24.7	Ineligible Contributions	22
24.8	Non-acceptance of Contributions	22
24.9	Allocation of Contributions	22
<b>25.</b>	<b>SPOUSE CONTRIBUTIONS – SPLITTING AMOUNTS</b>	<b>22</b>
25.1	Application to roll over, transfer or allot an amount of contributions	22
25.2	Decision on application	23
<b>26.</b>	<b>BENEFITS</b>	<b>23</b>
26.1	Mode of Payment of Benefits	23
26.2	Payments of Benefits Generally	23
26.3	When Benefits are Payable	23
26.4	Types of benefits payable	24
26.5	Election for payment of benefit	24
26.6	Minimum Benefit	25
26.7	Member to provide evidence of entitlement	25
26.8	Preserved Benefits	25
26.9	Restricted non-Preserved benefits and Unrestricted non-Preserved benefits	25
26.10	Member otherwise has no interest	25
26.11	Unclaimed monies	25
26.12	Trustee may transfer assets in specie	25
<b>27.</b>	<b>BENEFITS PAYABLE ON DEATH</b>	<b>26</b>
27.1	Benefit payable on death	26
27.2	Deferment of payment of benefit	26
27.3	Payment of benefits to Minors	26
27.4	Deduction of income tax	26
<b>28.</b>	<b>DEATH BENEFIT NOMINATIONS</b>	<b>26</b>
28.1	Binding Nomination	26
<b>29.</b>	<b>PENSIONS</b>	<b>27</b>
29.1	Payment of pensions	27
29.2	Pension conditions	28
29.3	Annuities	28
29.4	Imputation credits	28
29.5	Cessation of pensions	28
29.6	Periods when Beneficiary may not receive benefits	28
<b>30.</b>	<b>PENSION RESERVES</b>	<b>28</b>
<b>31.</b>	<b>DEDUCTION FOR DETRIMENTAL PAYMENTS AFTER MEMBER'S DEATH</b>	<b>29</b>
<b>32.</b>	<b>CONVERSION OF PENSIONS</b>	<b>29</b>
<b>33.</b>	<b>FORFEITED BENEFITS ACCOUNT</b>	<b>29</b>
33.1	Forfeited benefits account may be kept	29
33.2	Application of forfeited benefits	29
33.3	Equalisation Account	30
33.4	Lien	30
33.5	Bankruptcy	30
<b>34.</b>	<b>TRANSFER OF BENEFITS</b>	<b>30</b>
34.1	Trustee to make arrangements	30
34.2	Transferred amounts to be held according to Deed	31
34.3	Application of transferred amounts	31
34.4	Transfers and Rollovers	31
34.5	Amount and Assets Remain Preserved	31
34.6	Application of Preserved benefits	31
<b>35.</b>	<b>DISCLOSURE OF INFORMATION</b>	<b>32</b>
35.1	Trustee must provide information	32
<b>36.</b>	<b>NOTICES</b>	<b>32</b>
36.1	Notices to be given by the Trustee	32



<b>37.</b>	<b>WINDING UP OF FUND</b>	<b>32</b>
37.1	Winding up	32
37.2	Payments of Benefits on Winding Up	32
37.3	Surplus	32
37.4	Subject to preservation	32
<b>38.</b>	<b>COMPLAINTS</b>	<b>33</b>
38.1	Establishment of complaints procedure	33

**REFERENCE SCHEDULE**



## GOVERNING RULES

---

This Deed is dated the 6 day of SEPTEMBER 2016 .

### PARTIES

The parties to this Deed are named in the Reference Schedule.

### BACKGROUND

- A. The parties to this Deed wish to establish and maintain an indefinitely continuing superannuation fund for the purposes of the provision of benefits for Member(s) and their dependants in accordance with the Superannuation Industry (Supervision) Act 1993.
- B. The Trustee named in the Reference Schedule is the first Trustee.
- C. The Initial Member(s) named in the Reference Schedule are the first Member(s) of the Fund.
- D. It is intended that the Fund will be administered as a Self Managed Superannuation Fund regulated under the provisions of the Superannuation Industry (Supervision) Act 1993.

## 1. OPERATIVE PROVISIONS

---

- 1.1 The parties to this Deed hereby establish a superannuation fund which is to be known by the name referred to in the Reference Schedule ("the Fund").
- 1.2 The Fund commences and comes into operation on the date of this Deed.

## 2. INTERPRETATION AND DEFINITIONS

---

### 2.1 Interpretation

In this Deed, unless the contrary intention appears or is implicit from the context:-

- (a) The singular includes the plural and vice versa;
- (b) Headings are for convenience and reference only and do not affect the interpretation of this Deed;
- (c) A reference to a clause, paragraph, sub-paragraph or schedule is a reference to a clause, paragraph, sub-paragraph or schedule of this Deed;
- (d) An expression importing a natural person includes a body corporate, partnership, joint venture, association or other legal entity;
- (e) A reference to a statute, statutory provision or regulation or other instrument includes all amendments, consolidations or replacements thereof and includes all other declarations, modifications or other statutory instruments made under them;
- (f) A reference to a party to a document includes that party's Legal Personal Representatives, successors and permitted assigns;
- (g) A covenant or agreement on the part of or for the benefit of two or more persons binds or benefits them jointly and severally;

- (h) A reference to a body, whether statutory or not, that has ceased to exist or whose powers or functions are transferred to another body, is a reference to the body which replaces it or which substantially succeeds to its powers or functions;
- (i) "Including" and similar expressions are not words of limitation; and
- (j) Any word or expression which is defined in the Act has in this Deed the meaning given to it by the Act. To the extent that a meaning given to a word or expression in this Deed is inconsistent with the meaning given to it by the Act the meaning given by the Act prevails unless the contrary intention appears. Where more than one meaning may be given then the Trustee may determine which meaning applies.

## 2.2 Definitions

The following words have the following meanings unless the contrary intention appears and subject to this paragraph 2.

**"Act"** means the SIS Act (and includes the SIS Regulations), the Superannuation Guarantee (Administration) Act 1992 (Cth), the Tax Act, Veterans' Entitlements Act 1986 (Cth), Social Security Act 1991 (Cth), Family Law Act 1975 (Cth), Corporations Act 2001 (Cth), and any other legislation (as may be amended from time to time) that applies to a Self Managed Superannuation Fund and includes any regulations, declarations or orders, exemptions or modifications made under those Acts or any other law, or any requirement of the Regulator, including those which the Fund must satisfy to qualify for the most favourable tax treatment available to a self managed superannuation fund; which the Trustee or the Fund must comply with to avoid any penalty or disadvantage which might be incurred in connection with the operation of the Fund; or which otherwise have application to the entitlement of a Member or other person to a tax deduction in respect of the Fund.

**"Account based pension"** means a pension first provided on or after 1 July 2007 in accordance with SIS Regulation 1.06(9A)(a) that meets the applicable standards of the SIS Regulation 1.06(9A).

**"Auditor"** means an approved SMSF auditor as defined in section 10 SIS Act.

**"Beneficiary"** means a Member, Dependant or other person entitled to receive a benefit under this Deed subject to the SIS Act.

**"Cashing Restrictions"** has the meaning in SIS Regulation 6.01(2).

**"Child"** has the meaning in the SIS Act.

**"Complying fund"** means a fund that complies with section 42A SIS Act.

**"Constitutional Corporation"** has the meaning in section 10(1) SIS Act.

**"Condition of Release"** has the meaning in SIS Regulation 6.01(2).

**"Deed"** means this Deed or any alteration to, addition to or variation made to it from time to time except where the context otherwise requires.

**"Dependant"** means in relation to a person:-

- (a) their Spouse or widow of a deceased Member;
- (b) their Child;
- (c) any person with whom the Member is or was in an Interdependency Relationship at the relevant time; and
- (d) any person who, in the Trustee's opinion, was financially dependent on the Member at the applicable time.

**"Eligible Person"** means any person in respect of whom the Trustee may accept contributions under the SIS Act or who may otherwise become a Member of the Fund under the SIS Act.

**"Eligible Recipient"** means a Member, the Legal Personal Representative of a Member, a Dependant of a Member, a Pensioner, a Reversionary Beneficiary or any other person who is or may become entitled to the payment of a benefit from the Fund, subject to the Superannuation Conditions.

"Employee" has the meaning in section 10 SIS Act.

"Employer" has the meaning in section 10 SIS Act.

"Equalisation Account" means an account kept in accordance with sub-paragraph 33.3.

"Financial Year" means the accounting period selected by the Trustee for the Fund. It must not exceed twelve months and may at times be less than twelve months.

"Gainful Employment" means employment or self employment for gain or reward in any business, trade, calling or occupation or employment as required by the Superannuation Conditions.

"Interdependency Relationship" has the meaning in section 10A SIS Act.

"Legal Personal Representative" has the meaning in section 10 SIS Act.

"Member" means a person who has been admitted to the Fund and where the context so requires or permits or the SIS Act or Superannuation Conditions requires, includes a former Member and a Pensioner or their Legal Personal Representative.

"Member's Benefit" in respect of a Member is the net amount standing to the Member's credit in that Member's accounts including the Employer's contribution account (if any), the Member's contribution account and the vested Employer's contribution account (if any) plus the realisable value (if any) at that time of any policy of insurance owned by the Trustee on the life of that Member or paid for out of that Member's Employer's contribution account (if any), Member's contribution account or vested Employer's contribution account (if any) or other Member's account.

"Minor" means a person under 18 years of age.

"Member Financed Benefits" has the applicable meaning in the SIS Regulations.

"Old-Age Pensions" means a pension referred to in paragraph 51(xxiii) of the Constitution.

"Payment Split" has the meaning in section 90MD Family Law Act 1975.

"Pensioner" means a Retired Member, former Member or the Dependant of a deceased Member, former Member or Pensioner who is in receipt of or who is entitled to a pension.

"Permanently Incapacitated" has the meaning in the SIS Act.

"Preservation age" has the meaning in the SIS Regulations.

"Preserved" means the portion of an account or a benefit that is preserved for the benefit of a Member under the Superannuation Conditions.

"Prior Governing Rules" means rules of the Fund that applied immediately before the date of this Deed, if any.

"Regulated Superannuation Fund" has the meaning in the Superannuation Conditions.

"Regulator" means the Regulator defined in the Act and includes the Commissioner of Taxation, the Australian Prudential Regulation Authority, or the Australian Securities & Investments Commission, as may be appropriate having regard to the provisions of the Act and the nature of the Fund, or any other governmental authority responsible for administering or regulating the laws or rules relating to the concessional taxation in respect of superannuation funds.

"Related Party" has the meaning in section 10 SIS Act.

"Request" has the meaning given by sub-paragraph 26.5.

"Reserve Account" means an account referred to in sub-paragraph 19.1(d) or otherwise established to hold reserves under this Deed.

"Retire" has the meaning given by SIS Regulations 6.01(2) and "Retirement" has a corresponding meaning.

"Reversionary Beneficiary" means a person who becomes entitled to a Member's Benefit in respect of a superannuation interest of a Member, after the Member dies.

"Segregated Current Pension Assets" has the meaning in the Tax Act.

"Self Managed Superannuation Fund" has the meaning in the SIS Act.

"SIS Act" means the Superannuation Industry (Supervision) Act 1993 (Cth) as amended from time to time and regulations from time to time made in accordance with that Act.

"SIS Regulations" mean the regulations made under the SIS Act as amended from time to time and includes any applicable modification declaration.

"Splittable Contribution" has the meaning in SIS Regulation 6.40.

"Spouse" has the meaning in section 10 SIS Act.

"Standard" means a standard prescribed by the SIS Act.

"Superannuation Conditions" subject to paragraph 2.5 means:-

- (a) any relevant requirement of the Act or proposed changes to the Act that apply;
- (b) any determination or other writing of the Regulator that the Trustee considers is applicable to the Fund;
- (c) any other ruling or requirement relating to superannuation funds in respect of the above matters that in the Trustee's opinion should be complied with;
- (d) any proposed requirements of the Regulator that may apply to the Fund which the Trustee determines should be complied with to obtain maximum tax concessions for the Fund; and
- (e) any provision of the Act or proposed requirement that must be complied with for an Employer or Member to obtain a tax deduction unless the Employer or Member, as applies, do not need a tax deduction.

"Tax Act" means the Income Tax Assessment Act 1936 and Income Tax Assessment Act 1997 as applicable.

"Temporary incapacity" has the meaning in SIS Regulation 6.01(2).

"Trustee" means the trustee or the trustees for the time being of the Fund and "Trustees" has the same meaning.

"Unrestricted non-Preserved benefit" means a benefit payable to or in relation to a Member that is not Preserved at the relevant time of payment and complies with the definition of that term as given by the SIS Regulations.

### 2.3 Compliance

Despite any other provision of this Deed, including any provision (other than paragraph 3) which states that it is to apply despite any other provision of this Deed:-

- (a) subject to this paragraph, the Trustee must comply with the Superannuation Conditions that apply to the Fund and this Deed is subject to the applicable requirements of the Act.
- (b) all standards, covenants and other requirements of the Act that must be included in this Deed from time to time for the Fund to be a Complying Fund ("mandatory provisions") are deemed to be included in this Deed, whether or not they are specified in the Deed. If there is any inconsistency between any mandatory provision and any other provision of this Deed, the mandatory provision prevails and the other provisions of this Deed are modified or deleted to the extent of the inconsistency. However, if a mandatory provision is no longer required to be included or the Regulator does not require it to be included or complied with, then that "mandatory provision" ceases to be included.

- (c) if a provision of this Deed would otherwise be invalid in whole or in part because it subjects the Trustee to direction by another person then the provision is taken not to subject the Trustee to direction by that person but to give the Trustee the power to treat such a direction as a request only.
- (d) if a provision of this Deed would otherwise be invalid in whole or in part because it permits a person to exercise a discretion without the consent of the Trustee then that provision is taken to require the Trustee's consent for the exercise of the discretion.
- (e) the Trustee must comply with each applicable requirement in the Act.
- (f) the Trustee may:-
  - (i) do or procure to be done any acts, matters or things that in the opinion of the Trustee may be necessary or desirable to comply with the Superannuation Conditions;
  - (ii) refrain from doing any act, matter or thing that would result in a breach of the Superannuation Conditions; and
  - (iii) do anything to enable the Fund to become and continue to be a Complying Fund for the purposes of the SIS Act.
- (g) although it is intended that this Fund remain a Self Managed Superannuation Fund, for any period that the Fund is no longer a Self Managed Superannuation Fund and is a fund of less than five members that may have otherwise have a trustee licensed by the Australian Prudential Regulation Authority then this Deed shall be read subject to that status at that time to permit its continuance and amendment of this Deed as may be necessary.

#### **2.4 Inconsistencies with the Superannuation Conditions**

Where it appears to the Trustee that there is any inconsistency or difference between:-

- (a) any provision of any applicable legislation or other laws *and* another provision or provisions;
- (b) the rulings of the Regulator *and* other rulings of the Regulator;
- (c) a provision of this Deed *and* another provision of this Deed; *and/or*
- (d) anything referred to in any of the above sub-paragraphs, *and* any other thing referred to any other sub-paragraph,

then subject to the Superannuation Conditions, the Trustee may determine, either generally or in respect of any particular application, in their absolute discretion, which provision or ruling applies and the Deed must be construed accordingly.

#### **2.5 Proper Law**

This Deed is governed and construed and takes effect in accordance with the laws of the State or Territory of residence of the Trustee or if the Trustee is a Constitutional Corporation, the State or Territory of the address of its registered office unless the Trustee resolves otherwise. Any person having or claiming any interest under this Deed must submit to the jurisdiction of the courts of that State or Territory.

#### **2.6 Saving Provision**

To the extent any provision of this Deed would be void or invalid, but for this sub-paragraph ("an invalid provision"):-

- (a) where a reading down or limitation of the operation of the invalid provision would remove the voidness or invalidity, that must be done in construing the Deed;
- (b) where it is not possible to apply sub-paragraph (a), the invalid provision is severed from the Deed; *and*
- (c) in any event, an invalid provision does not affect the continued operation of the remainder of the Deed.

**2.7 Trustee must comply with the Law**

The Trustee is not in breach of this Deed if the breach arises from an act or failure that the Regulator waives or does not enforce.

**2.8 Power to comply with Family Law**

The Trustee may do anything that it considers necessary to comply with the SIS Act and Part VIIIB Family Law Act 1975 (Cth).

**3. SOLE PURPOSE TEST**

---

**3.1 Core Purposes**

The Trustee must ensure that the Fund is maintained solely for one or more of the core purposes or both one or more of the core purposes and for one or more of the ancillary purposes provided in the SIS Act.

**3.2 Sole Purpose**

Despite any other provision of this Deed, the Trustee must be a Constitutional Corporation unless the Trustees are individuals in which case the sole or primary purpose of the Fund is the provision of Old-Age Pensions.

**4. CONSTITUTION OF FUND**

---

**4.1 Trusts**

The assets of the Fund are vested in the Trustee who stands possessed of the same upon trust to apply the same in the manner and for the objects and purposes of the Fund as set out in this Deed and any amendment.

**4.2 Perpetuities**

The Fund must be terminated if the rule of law known as the rule against perpetuities applies to the Fund, on the expiration of the maximum period allowed under that rule for the duration of the trusts established under this Deed.

**4.3 Trustee**

The Trustee may create sub-funds separately for each Member or more than one Member or maintain one fund for the benefit of all Members. A sub-fund must have an investment strategy and accounts for it in the books and records of the Fund and only the Member or Members of that sub-fund have an interest in it.

**5. NOTICE OF ELECTION**

---

**5.1 Trustee to give notice to become a Regulated Superannuation Fund**

The Trustee must give to the Regulator the appropriate notice electing that the SIS Act is to apply in relation to the Fund.

**6. STATUTORY COVENANTS**

---

**6.1 Section 52B SIS Act**

The purpose of this sub-paragraph is explanatory only and is subject to the provisions of section 52B SIS Act (as amended from time to time). Section 52B provides:-

**Covenants to be included in governing rules - self managed superannuation funds**  
**Governing rules taken to contain covenants**

- (1) *If the governing rules of a self managed superannuation fund do not contain covenants to the effect of the covenants set out in this section, those governing rules are taken to contain covenants to that effect.*

**General covenants**

- (2) *The covenants referred to in subsection (1) are the following covenants by each trustee of the fund:*
- (a) *to act honestly in all matters concerning the fund;*
  - (b) *to exercise, in relation to all matters affecting the fund, the same degree of care, skill and diligence as an ordinary prudent person would exercise in dealing with property of another for whom the person felt morally bound to provide;*
  - (c) *to perform the trustee's duties and exercise the trustee's powers in the best interests of the beneficiaries;*
  - (d) *to keep the money and other assets of the fund separate from any money and assets, respectively:*
    - (i) *that are held by the trustee personally; or*
    - (ii) *that are money or assets, as the case may be, of a standard employer-sponsor, or an associate of a standard employer-sponsor, of the fund;*
  - (e) *not to enter into any contract, or do anything else, that would prevent the trustee from, or hinder the trustee in, properly performing or exercising the trustee's functions and powers;*
  - (f) *to formulate, review regularly and give effect to an investment strategy that has regard to the whole of the circumstances of the fund including, but not limited to, the following:*
    - (i) *the risk involved in making, holding and realising, and the likely return from, the fund's investments, having regard to its objectives and its expected cash flow requirements;*
    - (ii) *the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the fund in being exposed to risks from inadequate diversification;*
    - (iii) *the liquidity of the fund's investments, having regard to its expected cash flow requirements;*
    - (iv) *the ability of the fund to discharge its existing and prospective liabilities;*
  - (g) *if there are any reserves of the fund—to formulate, review regularly and give effect to a strategy for their prudential management, consistent with the fund's investment strategy and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due;*
  - (h) *to allow a beneficiary of the fund access to any prescribed information or any prescribed documents.*

**Trustee not prevented from engaging or authorising persons to act on trustee's behalf**

- (3) *A covenant referred to in paragraph (2)(e) does not prevent the trustee from engaging or authorising persons to do acts or things on behalf of the trustee.*

**Covenant referred to in paragraph (2)(f)**

- (4) *An investment strategy is taken to be in accordance with paragraph (2)(f) even if it provides for a specified beneficiary or a specified class of beneficiaries to give directions to the trustee, where:*
- (a) *the directions relate to the strategy to be followed by the trustee in relation to the investment of a particular asset or assets of the fund; and*
  - (b) *the directions are given in circumstances prescribed by regulations made for the purposes of this paragraph.*



## **7. STATUTORY REQUIREMENTS**

---

### **7.1 Self Managed Superannuation Fund**

Subject to sub-paragraph 3.2 and despite any other provision of this Deed, the Trustee is empowered to do all things necessary to be done by it to ensure that the Fund satisfies the conditions applicable to Self Managed Superannuation Funds regulated in accordance with the SIS Act.

## **8. ALTERATIONS TO THE DEED**

---

### **8.1 Methods to alter Deed**

- (a) Subject to this paragraph 8 and the Superannuation Conditions, this Deed may be amended:-
- (i) by deed executed by the Trustee and, where the Superannuation Conditions require it, with the consent of the Members; or
  - (ii) by oral or written resolution of the Trustee and subject to compliance with the Superannuation Conditions.
- (b) For the purposes of this paragraph 8, "amend" includes any variation, modification, alteration or deletion.

### **8.2 Effective Date**

An amendment may be made with immediate or prospective effect. It may be made with retrospective effect unless retrospective effect is not permitted by law.

### **8.3 Prohibition**

Subject to the Superannuation Conditions, this Deed must not be amended in such a way that:-

- (a) a person other than a Constitutional Corporation would be eligible to be appointed as Trustee unless the Deed or any amending deed, provides and will continue to provide after the amendment is made, that the Fund has, as its sole or primary purpose, the provision of Old-Age Pensions;
- (b) the sole or primary purpose of the Fund would be a purpose other than the provision of Old-Age Pensions unless the Deed or any amending deed provides and will continue to provide after the amendment is made, that the Trustee must be a Constitutional Corporation; or
- (c) reduces a Member's accrued Benefit without the Member's consent or causes a breach of the rule against perpetuity.

### **8.4 Notice to be given to Members following alteration**

The Trustee must give to each Member such information or notice in respect of the amendments as may be required by the Superannuation Conditions.

### **8.5 Amendments affecting Member specific assets to be considered**

The Trustee must, when amending this Deed, consider provisions of this Deed, if any, requiring assets to be held for a specific Member pursuant to sub-paragraph 15.6(d) or otherwise held by the Trustee for a specific Member.

## **9. MEMBERSHIP**

---

### **9.1 Eligibility**

Subject to the Superannuation Conditions:-

- (a) any Eligible Person may make an application in writing to the Trustee in a form approved by the Trustee from time to time to join the Fund; or
- (b) a person may be deemed by the Trustee to be a Member if despite sub-paragraph 9.1(a), a contribution has been accepted by the Trustee in respect of that Member and the Trustee resolves at any time that the person is approved as a Member.

**9.2 Trustee may accept or refuse**

The Trustee may accept or refuse any application for membership in the Trustee's absolute discretion by written resolution and must notify the person of its decision. The Trustee is not required to assign any reason for any refusal.

**9.3 Member bound by Deed**

A person upon becoming a Member is deemed to have consented to and to be bound by the provisions of the Deed.

**9.4 Minors**

Subject to the Superannuation Conditions:-

- (a) A Minor may be a Member of the Fund.
- (b) The Minor's parent or guardian must make the application for the Minor to become a Member, in a form approved by the Trustee.
- (c) Decisions in relation to the Minor's membership must be made by the Minor's parent or guardian until the Minor is 18 years or after the Minor is 16 years provided that the parent or guardian notifies the Trustee in writing that the Minor will be making decisions in relation to the Minor's membership.
- (d) When the Minor is 18 years the Minor becomes a director of the Trustee of the Fund (or a Trustee) provided that the Trustee has done everything necessary to appoint the Minor as a director of the Trustee (or as a Trustee) however this does not apply if the Minor is not permitted by the Superannuation Conditions to become a trustee of the Fund and in that case, any person permitted by the Act may be a trustee.

**10. TRUSTEES**

---

**10.1 Who can be Trustee**

Subject to sub-paragraph 3.2:-

- (a) if the Trustee is a Constitutional Corporation, each Member of the Fund must be a director of that corporation however this does not apply to a Member under a legal disability or otherwise not permitted to become a director of the Trustee of the Fund and in that case any person permitted by the SIS Act may be a director of the corporate Trustee instead of that Member; or
- (b) if the Trustees are individuals, each Member of the Fund must be a Trustee however this does not apply to a Member under a legal disability or otherwise not permitted to become a Trustee of the Fund and in that case any person permitted by the Act may be a Trustee instead of that Member.

**10.2 Trustees and SMSF requirements**

- (a) The provisions of section 17A SIS Act identify the conditions that must be met for the Fund to become or remain a Self Managed Superannuation Fund.
- (b) If the Fund has individual trustees, the number of Trustees must be more than one but less than five and if the Fund has a corporate trustee, an additional trustee may not be appointed. A corporate trustee and an individual trustee is not permitted.

**10.3 Written consent of Trustee required**

A person or a corporate trustee and its directors must consent to their appointment in writing prior to the appointment being made as provided by section 118 SIS Act.

#### **10.4 Consent of new Members to Trustee**

A person joining the Fund as a Member consents, as a condition of joining the Fund:-

- (a) to the Trustee, at the date of the Member so joining, continuing to act as Trustee; and
- (b) to being appointed as a Trustee of the Fund, or if the Trustee is a Constitutional Corporation, to being appointed as a director of that body corporate;

unless that Member is under a legal disability.

#### **10.5 Chairperson**

The chairperson of any meeting of the Trustee does not have in that capacity any second or casting vote.

#### **10.6 Meetings of Members**

The Trustee may establish procedures and policies for the regulation of meetings of Members.

#### **10.7 Decisions of Trustee**

If required by the Superannuation Conditions, a decision of:-

- (a) the individual Trustees of the Fund; or
- (b) the board of directors of the corporate Trustee of the Fund;

must be taken not to have been made, or to be of no effect, if fewer than two thirds of the total number of the Trustees or directors, as the case requires, voted for it. Otherwise a majority vote is sufficient.

#### **10.8 Vacancy in Office of Trustee**

Subject to the Superannuation Conditions:-

- (a) if a person who is a Trustee:-
  - (i) dies;
  - (ii) loses legal capacity;
  - (iii) retires by written notice to the Members and any other Trustee;
  - (iv) is a disqualified person within the meaning of the SIS Act;
  - (v) is suspended or removed under the SIS Act;
  - (vi) has tenure of their office as a Trustee expire; or
  - (vii) is removed from office by written notice of at least two thirds of Members to the Trustee;then that person must immediately cease acting as a trustee.
- (b) if a corporate Trustee is liquidated, in administration or receivership or proceedings are commenced for its winding up, then the corporate Trustee must immediately cease acting as a trustee.
- (c) if the Trustee's continuance in office would result in the Fund no longer satisfying the conditions of the SIS Act applicable to Self Managed Superannuation Funds, then that Trustee must immediately cease acting as a trustee.
- (d) pending any appointment of a Trustee where a Member has died, the deceased Member's Legal Personal Representative may, with the consent of the other Members, act as Trustee in place of the deceased Member/Trustee (or director of a corporate Trustee) in any period commencing on the Member's death and ending on the date the Member's Benefits become payable.
- (e) pending any appointment of a Trustee where a Member is under a legal disability the Member's Legal Personal Representative may with the consent of any other Members, act as Trustee in place of that Member/Trustee (or director of a corporate Trustee) in any period when the Member is under a legal disability or the Legal Personal Representative has an enduring power of attorney from that Member and ending on the date the Member's Benefits become payable.
- (f) the parent or guardian of a Member who is under 18 and who does not otherwise have a Legal Personal Representative may be appointed as a Trustee.

## 10.9 Self Managed Superannuation Fund – Removal and Appointment of Trustee

- (a) Any appointment or removal of a Trustee or a director of a body corporate Trustee must be made in such manner as will satisfy the provisions of the SIS Act applicable to Self Managed Superannuation Funds.
- (b) Subject to the SIS Act, in addition to any other method provided in this Deed, a Trustee(s) or an additional Trustee(s) may be appointed or a Trustee(s) removed by:-
  - (i) a written resolution of at least two-thirds of the Members; or
  - (ii) a Deed signed by the Members, the Trustee to be appointed and the Trustee at that time or by their duly appointed attorney, Legal Personal Representative, parent or guardian as may be appropriate. If a Trustee's or a director of a corporate Trustee's office is vacated in any manner described in sub-paragraph 10.8(a) or 10.8(b), the signing by such Trustee or director is not required.
- (c) A Trustee cannot be appointed as trustee if they are not eligible to act as trustee of a Self Managed Superannuation Fund under the Superannuation Conditions.
- (d) If no person has the power under paragraph 10 to appoint a trustee, then the Legal Personal Representative of the last Member whose Legal Personal Representative is available to sign a document, has that power.

## 10.10 Registration

A document or deed appointing or removing a trustee does not need to be registered and any law relating to trustees concerning the registration of such documents or deeds does not apply unless the Trustee resolves otherwise or required by a law that cannot be excluded.

## 10.11 Vesting Fund Assets

- (a) Unless required by law in a manner that cannot be excluded, any appointment or removal of a Trustee effected pursuant to this Deed is sufficient to vest the assets of the Fund in the relevant Trustees without any further action of any kind.
- (b) Despite sub-paragraph (a), on a change of trustees, the retiring trustee or trustee removed must sign all documents and provide all consents necessary to transfer title of all Fund assets to the new and/or continuing trustee.

## 11. LIMITATION OF LIABILITY

---

This paragraph does not apply to the extent that it is inconsistent with the Superannuation Conditions.

### 11.1 Limitation

- (a) Subject to sub-paragraph 11.1(b), no Trustee or, where the Trustee is a corporation, none of its directors or officers, will be personally liable for any loss, detriment, expense or damage ("**Detriment**") whatsoever incurred by any person in connection with the Fund for any reason and without limitation including:-
  - (i) Any Detriment arising from reliance on professional advice; or
  - (ii) Any Detriment arising from the failure of an investment.

### Exception

- (b) Paragraph 11.1(a) does not apply:-
  - (i) to the extent that the Detriment is due to the Trustee's, director's or officer's dishonesty or intentional or reckless failure to exercise the degree of care and diligence that the Trustee, director or officer was required to exercise; or
  - (ii) to the effect that the Trustee is liable under a provision of an applicable statute that cannot be excluded.

## 11.2 Indemnity

- (a) The Trustee and, where the Trustee is a corporation, its directors and officers are entitled, to the maximum extent permitted by law and in the circumstances referred to in sub-paragraph 11.1(a) and subject to sub-paragraph 11.2(b) to be indemnified from the Fund against all liabilities incurred by each of them in connection with the execution, attempted execution, or in respect of non-execution of the Trustee's powers and discretions under this Deed.

### Payment and reimbursement

- (b) Subject to the Superannuation Conditions, the Trustee and its directors and officers may recover from the Fund amounts necessary:-
- (i) to meet the indemnities referred to above; and
  - (ii) to meet all liabilities whatsoever in connection with the Fund and the exercise of their powers and duties under or in connection with this Deed.

For this purpose and to the maximum extent permitted by law, the Trustee or, where the Trustee is a Constitutional Corporation, its directors and officers have, and may exercise, a lien over the Fund.

## 12. APPROVAL OF MEMBERS

---

### 12.1 Approval of Members Generally

Subject to the Superannuation Conditions, where under the terms of this Deed, in relation to the exercise by the Trustee of any power or authority or otherwise, the resolution, consent, approval or agreement (herein referred to as "resolution") of the Members is required, the passing or rejection of that resolution must be determined by a requisite majority of Members in writing unless all Members of the Fund at the time of signature have signified their consent in writing otherwise.

### 12.2 Requisite Majority

In the provisions of this sub-paragraph the expression "requisite majority of Members" means:-

- (a) in the case where a two-thirds majority is required by the SIS Act – at least two-thirds; and
- (b) in any other case – at least one-half.

### 12.3 Notification to Members

The Trustee must within fourteen (14) days of any meeting held under the provisions of this sub-paragraph or such other period as may be required by the SIS Act notify all Members of the result if required by the SIS Act.

### 12.4 Strict compliance not essential

Any resolution made under this sub-paragraph is not invalidated by reason of any or want of strict compliance with these provisions unless it is shown that there has or may be caused thereby some substantial and irremediable injustice.

### 12.5 Written Resolution

Despite this paragraph 12, the Members may unanimously resolve to give their approval by signing a document or counterpart documents instead.

## 13. TRUSTEE NOT TO BE SUBJECT TO DIRECTIONS

---

### 13.1 Directions

If the Superannuation Conditions so require, the Trustee, despite anything in this Deed to the contrary, must not be subject, in the exercise of any of the Trustee's powers under the Deed, to direction by any other person.

### **13.2 Direction taken to be a request**

If any provision in this Deed is inconsistent with the preceding sub-paragraph then, despite such provisions, the Trustee must treat the direction as a request and the Trustee is not bound by such provision or request.

## **14. INVESTMENTS**

---

### **14.1 Investment Strategy**

The Trustee must formulate and give effect to an investment strategy in accordance with the SIS Act. Subject to the SIS Act, a Reserve Account may have a separate investment strategy.

### **14.2 Loans**

The Trustee may not lend money to Members or others except in accordance with the Superannuation Conditions and this Deed.

### **14.3 Acquisition of assets from Members**

The Trustee must not intentionally acquire an asset from a Related Party unless the Superannuation Conditions otherwise permit.

### **14.4 Borrowing**

- (a) The Trustee may borrow money or maintain an existing borrowing of money and assign, pledge, mortgage or charge any of the assets of the Fund as security for any such financial accommodation, if the Superannuation Conditions permit.
- (b) Without limiting sub-paragraph 14.4(a) and subject to the Superannuation Conditions, the Trustee may raise any money in any lawful manner including by drawing, endorsing, accepting or otherwise dealing in any bill of exchange, promissory note or other negotiable instrument. The Trustee may secure the repayment of any moneys so raised with interest at such rate as the Trustee thinks fit and upon any terms and conditions in all respects as the Trustees think fit, and:-
  - (i) any money raised by the Trustees will form part of the Fund; and
  - (ii) interest payable on such borrowings as referred to in this sub-paragraph 14.4 is a proper outgoing of the Fund.

#### **Limited Recourse Borrowing**

- (c) Without limiting sub-paragraph 14.4(a) the Trustee has all the necessary powers to enter into any arrangement that complies, to the extent necessary, with sections 67A & 67B SIS Act and subject to those sections (and without limiting them) the Trustee may:-
  - (i) borrow money;
  - (ii) maintain an existing borrowing of money;
  - (iii) assign, pledge, mortgage or charge assets of the Fund as security for a borrowing or financial accommodation;
  - (iv) enter into and execute all documents including documents in connection with acquiring a beneficial interest of an original asset or replacement asset as defined in that section;
  - (v) pay the expenses incurred in any such borrowing from the borrowed money;
  - (vi) refinance or vary the terms of a borrowing; and
  - (vii) do all such things as may be ancillary or necessary including, without limitation, the variation and transposing of any asset so acquired including such acts and the entering into of such deeds or documents as may be necessary with any person or entity holding or to hold legal title to an asset referred to in that section.

#### **Loan Applications & Conditions**

- (d) The Trustee may make a loan application to any lender and utilise the services of any custodian and make such arrangements and do such things and execute such documents as may be required to comply with any conditions of approval in respect of such loan.

#### **14.5 In-house assets**

The Trustee must take all reasonable steps to ensure that the in-house assets rules applicable to the Fund, if any, are complied with and may only invest in in-house assets if permitted by the Superannuation Conditions. Subject to those conditions the Trustee may continue to hold any existing in-house asset.

#### **14.6 Arms' length dealing required**

The Trustee must not, if prohibited by the Superannuation Conditions, make investments unless the Trustee and the other party to the relevant transaction are dealing with each other at arms' length in respect of the transaction.

#### **14.7 Power to invest as if natural persons**

- (a) Subject to the SIS Act, the Trustee may make any investment that a natural person may make, whether in Australia or elsewhere.
- (b) The Trustee has power to sell, vary or transpose any investment/asset.
- (c) All investments by the Trustee are subject to compliance with the Superannuation Conditions.

#### **14.8 Other investment powers**

Without limiting the preceding sub-paragraph but subject to the limitations in it and subject to the Superannuation Conditions, the Trustee may:

- (a) invest in any investment authorised by the laws of Australia or of any of its States or Territories for the investment of trust funds;
- (b) invest in the purchase of or subscription for preference or other shares or stock or preference or other share or stock options in any company registered in Australia or in any other country;
- (c) invest in the purchase of units or sub units of property or other investment trusts or other common fund;
- (d) deposits with any bank, life insurance company or building society or on loan to any company, organisation or person not being a Member;
- (e) invest in policies of insurance, assurance, endowment, deposit administration or investment;
- (f) invest in the purchase of annuities and deferred annuities from a life insurance company or other organisation;
- (g) invest in the purchase of any real estate;
- (h) invest in deposits or loans;
- (i) invest in instalment warrants or otherwise acquire instalment warrants;
- (j) in any derivative product or derivative contract;
- (k) sell, transfer, hire, lease or dispose of any real or personal property of the Fund, whether at a profit or not;
- (l) grant or take any put or call option for the purchase of any real or personal property of the Fund, whether the sale occurring on exercise of such an option will be at a profit or not;
- (m) buy, transfer, acquire, hire or lease any property;
- (n) invest in its name or under its control the Fund in any one or more of the investments authorised by this Deed with power in the Trustee's absolute discretion either to retain the investment in that form or to sell or convert into money any of those investments for cash or on terms (so as to allow a purchaser any time for payment of the whole or part of the purchase price with or without interest and with or without security) and power in the Trustee's absolute discretion from time to

time to vary or transpose any investments into others authorised by this Deed;

- (o) purchase, take on lease or licence, develop, construct, hold, improve, sell, transfer, convey, surrender, lease, licence or otherwise deal with any real property and, without limiting the generality of this sub-paragraph, to develop any commercial or retail premises and hold or sell, transfer, convey, surrender, lease or licence such premises;
- (p) invest in any property including land even if the property does not earn rent;
- (q) enter into contracts for the purchase of property to be constructed;
- (r) make any other investment whether or not similar to any of the above which the Trustee considers to be appropriate including the purchase of property where the contract for purchase is, amongst other things, subject to approval by any person or authority or entity, of a plan of subdivision or a strata plan or other plan and registration of that plan whether also subject to the carrying out of building or other works; and
- (s) do anything incidental to the exercise of any of the Trustee's powers to invest.

#### **14.9 Nominees for Trustee**

Any investment may be held in such names including joint names with others if permitted by the Superannuation Conditions, the name of a nominee or custodian (whether an individual or corporation) as the Trustee from time to time determines to the extent not prohibited by the Superannuation Conditions.

#### **14.10 Continuation of loans and investments to Members**

- (a) The Trustee may continue any loans transferred in respect of a Member from another superannuation fund under conditions that will not cause the Fund to fail to satisfy the Superannuation Conditions.
- (b) The Trustee may maintain an existing investment that would not be permitted by the Superannuation Conditions as at the date that this Deed applies if the Superannuation Conditions so permit.

### **15. INVESTMENT CHOICE**

---

#### **15.1 No Obligation**

- (a) The Trustee is not obliged to provide investment choice to Members or Beneficiaries of the Fund except as required by the SIS Act.
- (b) The Trustee may however in their absolute discretion determine to provide investment choice subject to the Superannuation Conditions either generally or only in respect of certain Members or Beneficiaries or certain classes of Members or Beneficiaries of the Fund.

#### **15.2 Investment Strategy**

- (a) Where the Trustee determines to provide investment choice, they must establish an investment strategy for each of the investment choices available to Members and Beneficiaries and where appropriate must allocate or designate particular assets of the Fund to be held in accordance with that strategy. The Trustee must notify Members and Beneficiaries of the investment objectives of each of those strategies and provide any other information required for this purpose by the Superannuation Conditions to enable Members and Beneficiaries to make an informed decision regarding the effect of and risks associated with, each of those investment strategies.
- (b) The notification provided must include the various directions that a Member or a Beneficiary can give to the Trustee under sub-paragraph 15.5 and the circumstances in which any such directions can be given or altered.



### **15.3 Trustee must monitor**

The Trustee must monitor each of the investment strategies established under sub-paragraph 15.2 and the assets held in accordance with each strategy in order to ensure that each of those investment strategies is appropriate in respect of Members or Beneficiaries or classes of Members or Beneficiaries to whom each of those strategies is available.

### **15.4 Selection and direction**

- (a) A Member or Beneficiary of the Fund may, where the Trustee has determined to offer investment choice in accordance with sub-paragraph 15.1, select one or more of the investment strategies formulated by the Trustee under sub-paragraph 15.2 and direct the Trustee to invest part or the whole of the monies held in respect of that person in accordance with the strategy or strategies selected by that person under this sub-paragraph.
- (b) Any directions by the Member or Beneficiary must only be given in accordance with the Superannuation Conditions and the Trustee must ensure that the Member or Beneficiary is provided with such information as required by the Superannuation Conditions in order to enable the Member or Beneficiary to make an informed decision.

### **15.5 Member Document**

- (a) A Member or Beneficiary who wishes to select one or more investment strategies pursuant to sub-paragraph 15.2 must give to the Trustee such documents as the Trustee requires and must clearly set out details of the investment strategy or strategies selected by the Member or Beneficiary.
- (b) The Trustee is not bound to act on any such document if it breaches any of the requirements of the Superannuation Conditions.

### **15.6 Asset specific investments**

- (a) Except to the extent permitted by the Superannuation Conditions, the Trustee is not bound to make a particular investment in respect of a Member or Beneficiary of the Fund.
- (b) Where a Member or Beneficiary wishes to select particular investments (whether those investments comprise one or more assets) a request to the Trustee must be made for an additional investment strategy or strategies for those particular investments ("asset specified investment strategy") to be formulated by the Trustee and for that strategy or those strategies to be made available to that Member or Beneficiary in accordance with sub-paragraph 15.2.
- (c) The Trustee may in their absolute discretion approve or reject any requests made under this sub-paragraph.
- (d) Pursuant to this provision, the Trustee may make a specific rule or otherwise bind the Trustee to ensure that any such asset or investment forms part of the Member's account to the extent that no other Member shall be entitled to any part of that asset or investment. If an asset is transferred to the Trustee of the Fund on terms that for stamp duty reasons or otherwise require it to be held by the Trustee to the exclusion of any other Member, other than the transferor Member(s) then the Trustee shall do such things and execute such documents as are necessary to ensure that the property is so held. (See also sub-paragraph 8.5)

### **15.7 Advice to Members**

The Trustee must, if required by the SIS Act, advise Members and Beneficiaries of the investment strategy or strategies which will be adopted by the Trustee in respect of those Members or Beneficiaries or classes of Members or Beneficiaries who decline, or otherwise do not select an investment strategy.

## 16. POWERS OF TRUSTEE

---

### 16.1 Discretionary Powers of Trustee

Subject to the Superannuation Conditions, the Trustee has all the powers of a natural person. The Trustee in the exercise of the authorities, powers and discretions vested in the Trustee has an absolute and uncontrolled discretion and may exercise or enforce or delegate (by power of attorney or otherwise) all or any of the authorities, powers or discretions from time to time or may refrain from exercising all or any of such authorities, powers or discretions from time to time and their decision as to the interpretation and effect of this Deed is final and binding on all parties.

### 16.2 Additional Powers

Subject to the Superannuation Conditions and without limiting the preceding sub-paragraph, the Trustee also has the following powers:-

- (a) to insure or re-insure and to self insure any risks contingencies or liabilities of the Fund;
- (b) to open and operate a bank account at any bank and to make regulations for the operation of such bank accounts including the signing and endorsing of cheques in connection therewith;
- (c) to institute or defend or otherwise deal with any legal proceedings in respect of the Fund;
- (d) to be indemnified or to give indemnities to or on behalf of any person or entity the Trustee thinks fit;
- (e) to enter into any contract and do all such acts matters and things as the Trustee may consider necessary or expedient for any matter or purpose in respect of the Fund or this Deed;
- (f) to engage the services of any company, person or firm as the Trustee may consider necessary for the proper administration and management of the Fund or to obtain expert advice;
- (g) to appoint an Auditor of the Fund from time to time at such remuneration and on such other conditions as the Trustee thinks fit;
- (h) to deduct and pay from the Fund the amounts of administration and other costs including any tax or duty payable by the Trustee in connection with the Fund and to debit any of the accounts of the Fund (including an account representing Member Financed Benefits) with such amounts in such manner as the Trustee may determine and which must not cause the Fund to fail to comply with the Superannuation Conditions;
- (i) to deduct from any benefit or other payment hereunder any tax or duty payable whether from or in respect of it and whether payable by the person entitled thereto or the Fund and must then pay that tax or duty to the relevant authority and the person is entitled to receive only the net benefit or payment after the deduction has been made;
- (j) to do anything incidental to the exercise of any of the Trustee's powers;
- (k) to delegate, in writing, the exercise of all or any of the powers or discretionary authorities hereby conferred on the Trustee and execute any powers of attorney or other instruments necessary to effectuate such purpose;
- (l) to transfer or pay from the Fund, on a Member's request, any amount in the Member's account provided that such transfer or payment is permitted by the Superannuation Conditions;
- (m) such other powers as are necessary, desirable or appropriate to the fulfilment of the purposes of the Fund and its proper and efficient maintenance, management, operation, promotion and advancement and its compliance with and exercise of powers authorities and discretions available under the Superannuation Conditions; and
- (n) such other powers conferred on a Trustee by statute or general law in addition to the powers conferred by this Deed.

### **16.3 Trustee's Interest**

Subject to the Superannuation Conditions, the Trustee has power generally to exercise or concur in exercising all the Trustee's powers and discretions contained in this Deed or otherwise conferred not withstanding that:-

- (a) any person being a Trustee;
- (b) any person being a director or shareholder of a Trustee; or
- (c) any person being a relative of a Trustee or any person being a relative of a director or shareholder of a Trustee hereof (being a company)

has or may have a direct or personal interest, whether:-

- (i) as Trustee of any other settlement;
- (ii) in his/her personal capacity;
- (iii) as shareholder or director;
- (iv) member or partner of any company or partnership;
- (v) as a relative of the Trustee or relative of a director or shareholder of a Trustee or relative of a Member or relative of a partner of any company or partnership;
- (vi) as a unitholder in any unit trust or beneficiary of any other trust including, without limitation, a discretionary trust or otherwise; or
- (vii) as a relative of a unitholder in any unit trust or beneficiary of any other trust including, without limitation, a discretionary trust or otherwise;

in the mode or result of exercising such power or discretion or may benefit either directly or indirectly as a result of the exercise of any such power or discretion and even if the Trustee for the time being is the sole Trustee.

## **17. NOTIFICATION OF SIGNIFICANT ADVERSE EFFECTS**

---

### **17.1 Trustee to give notice of significant adverse effect**

If the Trustee becomes aware of the occurrence of an event having a significant adverse effect on the financial position of the Fund, they must give such notice as may be required by the Superannuation Conditions.

## **18. INSURANCE**

---

### **18.1 Life Insurance**

Subject to the Superannuation Conditions, the Trustee has power from time to time to effect policies of insurance upon the life of any Member to secure payment upon death of the Member or the happening of any other contingency in respect of that Member of such amount as the Trustee in their absolute discretion thinks fit and to renew any such policies for such period as the Trustee may think fit and the Trustee has power to accept an assignment of any policies of insurance effected in respect of a Member.

### **18.2 Annuities**

The Trustee has power from time to time to effect annuity or deferred annuity policies upon the life of any Member or any of the Member's Dependants of such amount as the Trustee determines and the Trustee has power to accept an assignment of such annuity or deferred annuity policies effected in respect of a Member.

### **18.3 Powers**

Policies must be issued in the names of or assigned to the Trustee and must be held by the Trustee upon and subject to the provisions of this Deed and the Trustee may enforce, surrender, sell or otherwise deal with any such policies as they in their absolute discretion think fit provided that the Trustee may also arrange for annuity or deferred annuity policies to be issued in the name of a Beneficiary.

**18.4 Evidence to be provided by Member for insurance**

A Member must provide any evidence that may be required from such Member in order to secure cover under any insurance policy and the Trustee is not bound to seek completion of such policy if evidence satisfactory to the insurance company is not provided.

**18.5 Premiums**

Subject to the Superannuation Conditions, the Trustee may debit such accounts of the Fund as they determine with the applicable insurance premiums.

**18.6 Power to retain Prior Insurance Policies**

- (a) Where under any Prior Governing Rules of this Fund, provision was made for purchasing policies of any type of insurance and paying the premiums of those insurance policies, the Trustee may, in their absolute discretion, continue those policies and do such things as may be necessary in that regard.
- (b) The Trustee, in their absolute discretion, may vary the policies, subject to the Superannuation Conditions.

**19. ACCOUNTS**

---

**19.1 Trustee to keep accounting records**

The Trustee must keep such minutes, records and reports as they consider appropriate for the proper administration of the Fund and such further records, minutes and reports as may be required by the Superannuation Conditions and may:-

- (a) keep such accounting records as correctly record and explain the transactions and the financial position of the Fund;
- (b) keep its accounting records so as to enable the preparation of the accounts and statements in accordance with the Superannuation Conditions;
- (c) keep its accounting records so as to enable those accounts, statements and returns to be conveniently and properly audited in accordance with the Superannuation Conditions; and/or
- (d) keep a Reserve Account to which may be credited or debited such amounts as the Trustee determines from time to time subject to the Superannuation Conditions.

**19.2 Balance Sheet**

The Trustee must as soon as practicable after the expiration of each Financial Year cause to be drawn up such:-

- (a) balance sheets and statements of financial position;
- (b) operating statements;
- (c) other financial accounts and statements as are required by the Superannuation Conditions; and/or
- (d) such other statements as the Trustee thinks fit.

**19.3 Accounts and statements to be prepared**

The Trustee may prepare such accounts and statements additional to those described in this paragraph as are required by the Superannuation Conditions or otherwise, as they think fit.

**19.4 Audit**

If required by the Superannuation Conditions, the Trustee must ensure that the accounts and statements of the Fund are audited.

## **19.5 Maintenance of reserves**

- (a) This sub-paragraph is subject to the Superannuation Conditions.
- (b) The Trustee may maintain reserves of the Fund.
- (c) Subject to section 52(g) SIS Act and the investment strategy applicable to the reserve, a Member is not entitled to any property held in a Reserve Account and the Trustee is not required to allocate such property.
- (d) The Trustee has, in relation to Reserve Accounts, all the powers applicable to the Fund.

## **20. ROLLOVER**

---

### **20.1 Trustee may pay rollovers**

The Trustee may pay benefits to an eligible rollover fund or other fund on a Member's request or as may be permitted by the Superannuation Conditions.

## **21. MEMBER ACCOUNTS**

---

### **21.1 Trustee to keep Member and Employer accounts**

- (a) Subject to complying with the Superannuation Conditions, the Trustee may keep such Member Accounts in respect of Member and Employer contributions (if any) as they think fit, including accounts and sub-accounts in respect of Segregated Current Pension Assets, containing such particulars as the Trustee determines.
- (b) Sub-accounts or sub-funds or otherwise may be kept in respect of a Member or more than one Member.
- (c) Contributions or other property held by the Trustee in a Member's account must be paid or transferred in accordance with this Deed and the Superannuation Conditions and part of that Fund not required by the Superannuation Conditions to be so paid or transferred may be dealt with as permitted by this Deed and subject to the Superannuation Conditions.

### **21.2 Power to retain prior categories of membership and vesting**

- (a) Where under any Prior Governing Rules of this Fund or under any fund from which a benefit has been transferred, provision was made for categories of membership or for vesting of contributions, the Trustee may, in their absolute discretion, continue to apply or adopt those provisions or provisions similar thereto as the Trustee may reasonably determine.
- (b) The Trustee may treat that benefit so transferred in that manner despite the provisions of this Deed, it being the intention of this provision to give the Trustee the power to retain and continue to treat that benefit in a similar manner to its treatment under those prior or other governing rules.
- (c) This provision is subject to compliance with the Superannuation Conditions.

### **21.3 Details of accounts**

Without limiting sub-paragraph 21.1 and subject to the Superannuation Conditions, a Member Account may (or must if required by the Superannuation Conditions) include:-

- (a) an Employer Contribution Account showing:-
  - (i) contributions by any Employers to that account;
  - (ii) sums which the Trustee determines are to be credited or debited to the account in order to provide the benefits payable to or in respect of the Member in accordance with the Deed; and
  - (iii) the portion of the account that is Preserved and the conditions of such preservation.

- (b) a Member Contribution Account showing:-
  - (i) contributions by the Member to that account;
  - (ii) sums which the Trustee determines are to be credited or debited to the account in order to provide the benefits payable to or in respect of the Member in accordance with the Deed; and
  - (iii) the portion of the account that is Preserved and the conditions of such preservation.
- (c) Any such Account may, subject to the Superannuation Conditions, be debited or credited and such other entries may be made or particulars recorded as the Trustee deems to be appropriate including provisions for reserves.
- (d) Without limiting the discretion in sub-paragraph (c) and the Superannuation Conditions and subject to the Member's consent if required by the Superannuation Conditions, the Trustee may debit and or credit such accounts, amounts which the Trustee determines are appropriately created or debited including a Payment Split, Splittable Contributions, amounts to be transferred to a Reserve Account under this Deed, expenses, losses and benefit payments (whether lump sum or pension) and taxes.

## **22. SEGREGATED CURRENT PENSION ASSETS**

---

- 22.1 The Trustee may subject to the Superannuation Conditions, transfer and segregate in the books and records of the Fund any of the assets of the Fund for the sole purpose of discharging the current pension liabilities of the Fund out of those assets or any other purpose permitted by the Superannuation Conditions.
- 22.2 The transfer values and annual valuations of the Segregated Current Pension Assets must be determined as may be required by the Superannuation Conditions.
- 22.3 The Trustee may, in accordance with the Superannuation Conditions, re-transfer assets segregated in order to meet the requirements of the Superannuation Conditions applicable to the Segregated Current Pension Assets.
- 22.4 The Trustee may accordingly create separate pension benefit accounts in respect of pensions payable under this Deed as the Trustees determine.
- 22.5 The Trustee may take any action not prohibited by the Superannuation Conditions to revert segregated assets so that they are no longer segregated, with the consent of the relevant Member where required by the Superannuation Conditions.

## **23. VALUATION OF THE FUND AND ALLOCATION OF PROFITS OR LOSS**

---

### **23.1 Valuation**

The Trustee must at the end of each Financial Year, if required by the Superannuation Conditions and may at any time, value the assets and liabilities of the Fund and any surplus or deficiency including unrealised gains or losses revealed by such valuation must be separately credited or debited to the profit and loss account of the Fund. For the purpose of effecting a valuation, the Trustee has an absolute discretion in selecting the valuation basis for any asset or liability provided that such basis must not be one which causes the Fund to fail to satisfy the Superannuation Conditions.

### **23.2 Profit or loss distribution**

The Trustee may in their absolute discretion determine the amount of profit or loss of the Fund that must be credited or debited to and amongst the Member Accounts and any other accounts that the Trustee nominates in such proportions and such manner as the Trustee decides and may set formulae or interest rates for this purpose provided that the Trustee must in the exercise of their discretions under this sub-paragraph act in a manner that is in accordance with the Superannuation Conditions. If the Trustee maintain reserves the Trustee may first determine what amount of the profit or loss is to be allocated to the Reserve Accounts, and the balance (if any) credited or debited in accordance with this Deed.

### **23.3 Other Debits**

Subject to the Tax Act and the Superannuation Conditions, the Trustee may debit any accounts of the Fund in respect of taxation liabilities or any other outgoings in such manner as the Trustee determines.

## **24. CONTRIBUTIONS**

---

### **24.1 Acceptance of contributions – General**

The Trustee may accept any contribution from any contributor unless the Fund is not permitted by the Superannuation Conditions to accept a contribution.

### **24.2 Acceptance of Co-Contributions**

Without limiting sub-paragraph 24.1, the Trustee may accept contributions from the Government in the form of a co-contribution, unless the Fund is not permitted to do so by the Superannuation Conditions.

### **24.3 Acceptance of Member contributions**

Without limiting sub-paragraph 24.1, the Trustee may accept contributions that are made in respect of a Member in accordance with SIS Regulation 7.04.

### **24.4 Child Contributions**

The Trustee may accept child contributions in respect of a Minor if permitted by the Superannuation Conditions.

### **24.5 Contributions in Cash or Assets**

Any contribution must be paid either in cash or by transfer of assets provided that the assets transferred must be investments permitted by this Deed. Any such transfer of an asset must be made upon the terms and conditions required by the Superannuation Conditions, and must not be made if the Trustee or an agent or custodian trustees or delegate of the Trustee is prohibited by the Superannuation Conditions from acquiring the asset.

### **24.6 No Obligation to Contribute**

In the absence of any agreement to the contrary neither a Member nor an Employer are under any obligation to make a contribution to the Fund and a Member may remain a Member of the Fund notwithstanding a contribution is not made in respect of that Member in respect of any year.

### **24.7 Ineligible Contributions**

If the Trustee at any time ascertains that any contribution has been accepted in breach of the provisions of the Superannuation Conditions, the Trustee must take such action as may be necessary to comply with the Superannuation Conditions including refunding the relevant amount on request by a Member.

### **24.8 Non-acceptance of Contributions**

The Trustee may, subject to the Superannuation Conditions, return any contribution even if such contribution is permitted to be accepted by the Trustee under the Superannuation Conditions.

### **24.9 Allocation of Contributions**

Subject to SIS Regulation 7.08, within 28 days (or within a longer period that is reasonable in the circumstances if within 28 days it is not reasonably practicable to so allocate or such other period as the Regulator or the Superannuation Conditions permits) of the end of the month of receipt of a contribution the Trustee must allocate the contribution to the Member of the Fund.

## **25. SPOUSE CONTRIBUTIONS – SPLITTING AMOUNTS**

---

### **25.1 Application to roll over, transfer or allot an amount of contributions**

- (a) Subject to the SIS Regulations and in particular Division 6.7, a Member may, in a Financial Year, apply to the Trustee to roll over, transfer or allot an amount of benefits, for the benefit of the

Member's Spouse, that is equal to an amount of the Splittable Contributions made by, for, or on behalf of the Member in:-

- (i) the last Financial Year that ended before the application; or
  - (ii) the Financial Year in which the application is made - where the entire Member's Benefit is to be rolled over or transferred in that year.
- (b) The applicant must specify in the application, the amount of the benefit from:-
- (i) the Member's taxed Splittable Contributions; or
  - (ii) the Member's untaxed Splittable Contributions;
- that the Member seeks to split for the benefit of the Member's Spouse.

## 25.2 Decision on application

- (a) The Trustee may accept an application only if it is made in accordance with the SIS Regulations.
- (b) If the Trustee accepts an application in accordance with this provision the Trustee must, subject to the Regulations, and in any case within the period prescribed by the SIS Regulations, roll over, transfer or allot the amount of benefits for the benefit of the receiving Spouse.
- (c) The Trustee is permitted to do all such things as may be necessary to give effect to these provisions and words in these provisions have the same meaning as contained in Division 6.7 of the SIS Regulations.

## 26. BENEFITS

---

### 26.1 Mode of Payments of Benefits

Benefits shall be paid as provided by this Deed.

### 26.2 Payments of Benefits Generally

Subject to this Deed and the Superannuation Conditions, benefits are payable to an Eligible Recipient, if cashing restrictions do not apply and if:-

- (a) the Member or Eligible Recipient as appropriate, has made a Request to the Trustee to do so; or
- (b) benefits are otherwise required to be paid;

and the Trustee shall pay those benefits in such manner as the Trustee may in the Trustee's absolute discretion decide or in accordance with the request or requirement or otherwise as the Superannuation Conditions require.

### 26.3 When Benefits are Payable

Subject to this Deed and the Superannuation Conditions, a benefit may be payable:-

- (a) If a Member:-
  - (i) retires from Gainful Employment as provided by the SIS Act;
  - (ii) reaches Preservation age;
  - (iii) reaches age 65;
  - (iv) is Temporarily Incapacitated or Permanently Incapacitated;
  - (v) suffers a terminal medical condition as provided by the SIS Act;
  - (vi) suffers severe financial hardship (payment must first be approved by the Regulator if the SIS Act requires);
  - (vii) qualifies on compassionate grounds (defined in SIS Regulation 6.19A);
  - (viii) satisfies any other condition of release required to be satisfied by the Superannuation Conditions;
  - (ix) becomes entitled to the payment of a temporary total disablement insurance policy on the life of the Member (the proceeds of the policy may be paid to the Member if the Superannuation Conditions permit); or
  - (x) who is a temporary resident, permanently departs Australia and requests payment in writing of their benefit in accordance with the SIS Regulations.



- (b) in any circumstances where the SIS Act requires that a benefit is to be paid.

#### 26.4 Types of benefits payable

- (a) An Eligible Recipient may, subject to the Superannuation Conditions, make a written request, subject to sub-paragraph 26.5, to be paid any one or more (including any combination) of the following:-
  - (i) lump sum;
  - (ii) pension; and/or
  - (iii) any other benefit payment permitted by the Superannuation Conditions.
- (b) Benefits payable to an Eligible Recipient must not exceed the interest of the relevant Member in the Fund except, if permitted by the Superannuation Conditions, to the extent that the Trustee resolves otherwise, with the written consent of the Eligible Recipient.

#### 26.5 Election for payment of benefit

- (a) This sub-paragraph is subject to the Superannuation Conditions.
- (b) If entitled to a benefit, an Eligible Recipient may in writing request the Trustee to pay the benefit to that Eligible Recipient ("**Request**"). Unless the Trustee determines otherwise, the Request shall be made before the benefit is paid or commenced to be paid.
- (c) The Request may, unless the Trustee determines otherwise, and subject to the Superannuation Conditions, include, but is not limited to:-
  - (i) the type of benefit;
  - (ii) the proposed date for payment of a lump sum or a proposed date of commencement of payment of a benefit;
  - (iii) the amount of a lump sum;
  - (iv) the amount that is to support a pension payment;
  - (v) the tax characteristics of any amount;
  - (vi) notification that the Member has satisfied a condition of release;
  - (vii) the frequency of payment of periodical amounts;
  - (viii) the name of one or more Reversionary Beneficiaries;
  - (ix) whether the entitlement of a Reversionary Beneficiary is subject to the terms of any Nomination or whether the entitlement is paramount and any Nomination is subject to any Reversionary Beneficiary's entitlement;
  - (x) the order and/or contingencies in which Reversionary Beneficiaries may become entitled;
  - (xi) whether the Eligible Recipient wishes the Trustee to segregate any specific assets to the pension account; and
  - (xii) any other provision that is not inconsistent with the requirements of the Superannuation Conditions.
- (d) Subject to this provision, the Trustee shall, in relation to a Request consider which parts must be complied with and which parts the Trustee is not bound to comply with (for example, a part that does not comply with the SIS Act) and shall notify the Eligible Recipient accordingly who may accept or withdraw their Request as they wish prior to commencement of any payment. The Trustee may then record the terms of the benefit payment. The Trustee and the Eligible Recipient may enter into a pension or other agreement on terms agreed by them.
- (e) The Trustee may make an additional payment to a former Member's account in the Fund if the Trustee determines that it is just and equitable to do so.
- (f) If a pension is payable, the Trustee may (or must as the case may be) pay a pension or any other type or combination of pensions. Without limitation, these include:-
  - (i) Account based Pensions;
  - (ii) Transition to Retirement Income Streams;
  - (iii) Non-commutable income stream for Temporary incapacity;
  - (iv) Allocated Pensions (generally must have commenced before 19 September 2007); and
  - (v) Market Linked Pension (generally must have commenced before 19 September 2007).

- (g) Subject to this paragraph, if a pension is to be paid, it must be paid in accordance with this Deed or if a pension commenced before the date of this Deed, in accordance with the applicable Superannuation Conditions at that time then the Trustee may continue to pay that pension unless the Trustee and the Eligible Recipient agree otherwise.
- (h) An annuity may be purchased by the Trustee instead of paying a Pension and if the Eligible Recipient agrees, the annuity may be transferred to the Eligible Recipient.

**26.6 Minimum Benefit**

The Benefits payable to an Eligible Recipient shall be at least the minimum benefit required to be paid by the Superannuation Conditions in respect of that Eligible Recipient.

**26.7 Member to provide evidence of entitlement**

- (a) The payment of any benefit is subject to the Trustee being satisfied that the person claiming the benefit is entitled to the benefit and may require that person to produce such evidence, perform such acts and execute such documents as the Trustee may reasonably require to be satisfied of the person's entitlement. The Trustee may postpone the payment of any benefit until the requirements of this sub-paragraph have been met.
- (b) If the Superannuation Conditions are altered in a manner that must be complied with then nothing in this Deed or any pension agreement or Trustee decision shall require the Trustee to act in a manner that is inconsistent with the Superannuation Conditions, even if to do so would alter in some manner a benefit payment.

**26.8 Preserved Benefits**

- (a) Any benefit that is required to be Preserved under the Superannuation Conditions must not be paid to or in respect of the Member at a date earlier than allowed from time to time by the Superannuation Conditions.
- (b) If nominated by the Member, the Trustee may transfer any Preserved benefit to another superannuation fund, an approved deposit fund or a deferred annuity or such other superannuation entity as the Superannuation Conditions allow.
- (c) If the Fund holds benefits that were not the subject of preservation prior to the date of this Deed or the date of adoption or application of this Deed then nothing in this Deed operates in a way that has the effect of preserving those benefits unless the Superannuation Conditions require it.

**26.9 Restricted non-Preserved benefits and Unrestricted non-Preserved benefits**

- (a) Restricted non-Preserved benefits may be paid only if a condition of release is satisfied or when permitted by the SIS Act.
- (b) Unrestricted non-Preserved benefits may be paid on a request to the Trustee by an Eligible Recipient.

**26.10 Member otherwise has no interest**

Except as provided in this Deed and subject to the Superannuation Conditions, an Eligible Recipient has no interest in the Fund.

**26.11 Unclaimed monies**

If the Trustee cannot find a person entitled to a benefit then that benefit or part of that benefit may be paid or otherwise dealt with by the Trustee in such manner as the Trustee decides, subject to the Superannuation Conditions and subject to any applicable law relating to unclaimed monies.

**26.12 Trustee may transfer assets in specie**

Subject to the Superannuation Conditions, the Trustee may, with the agreement of the Eligible Recipient, transfer investments of the Fund of equivalent value to such benefit in lieu of payment of the same in money. The Trustee may take into account such associated costs, taxes or other expenses of such transfer as they think fit and make adjustments accordingly, subject to the Superannuation Conditions.

## **27. BENEFITS PAYABLE ON DEATH**

---

### **27.1 Benefit payable on death**

Subject to the Superannuation Conditions and to paragraphs 26 and 28, if a Member dies:-

- (a) the payment of the death benefit or a permitted rollover or transfer of the Benefit shall be made at the time required by the Superannuation Conditions or otherwise within a reasonable time.
- (b) the Trustee may in relation to a death benefit determine any matter referred to in sub-paragraph 26.5(c)(i) to 26.5(c)(xii) inclusive and having done so shall act accordingly.
- (c) the Trustee shall pay the benefit to such of the deceased Member's Dependants as the Trustee decides and otherwise to the Member's Legal Personal Representative.
- (d) the Trustee is not bound by a non binding death benefit nomination but may consider any such nomination.
- (e) a death benefit may be paid by the Trustee as a lump sum unless the Beneficiary requests otherwise.
- (f) if, after making inquiries that the Trustee regards as reasonable, the Trustee is unable to establish that there are any Dependants or a Legal Personal Representative of the deceased Member, the Trustee may, subject to the Superannuation Conditions:-
  - (i) pay the benefit to a person or persons selected by the Trustee; or
  - (ii) treat the benefit as a forfeited benefit and apply it in a manner provided by the Superannuation Conditions or by this Deed; or
  - (iii) pay the benefit to a Reserve Account in the Fundunless the Trustee is required to treat the Benefit as unclaimed monies under any applicable law.

### **27.2 Deferment of payment of benefit**

Subject to the Superannuation Conditions, the payment of any benefit under this Deed which is not a Preserved benefit may, at the request of the Eligible Recipient and with the consent of the Trustee, be deferred until the Eligible Recipient requests payment of the benefit.

### **27.3 Payment of benefits to Minors**

Subject to the Superannuation Conditions, where a person to whom benefits are payable is a Minor, the Trustee may pay the benefit to any other person for application on behalf of that Minor and the receipt of the person to whom the benefit is so paid will be a complete discharge to the Trustee in respect of that benefit.

### **27.4 Deduction of income tax**

The Trustee may deduct from any benefit payable the amount of any tax that is calculated by the Trustee to be payable in respect of that benefit and will pay any amount deducted as may be required by law.

## **28. DEATH BENEFIT NOMINATIONS**

---

### **28.1 Binding Nomination**

- (a) Subject to the SIS Act and SIS Regulations, a Member may make a binding death benefit nomination ("**Nomination**") pursuant to which the Trustee must pay a death benefit provided that the death benefit is paid to either:-
  - (i) a Dependant; or
  - (ii) the Member's Legal Personal Representative.
- (b) Subject to the Superannuation Conditions, a Nomination may direct the Trustee as to:-
  - (i) the proportion or amount or value or particular asset to comprise the benefit or the particular reserves to be utilised;

- (ii) the type of benefit to be paid which may be a Lump Sum or Pension or combination of these and in the case of a pension, the name of any Reversionary Beneficiary(s); and
  - (iii) whether the Nomination is to take precedence over a Reversionary Beneficiary's entitlement to a benefit.
- (c) A Member who makes a Nomination under this provision, may amend or revoke the Nomination by giving to the Trustee notice of the amendment or revocation. For the purposes of this sub-paragraph, a Nomination includes any amendment pursuant to this sub-paragraph (c).
  - (d) Any Nomination may be revoked by written notice signed by the Member and given to the Trustee and any Nomination or, amendment of a Nomination must:-
    - (i) be in writing; and
    - (ii) be signed and dated by the Member in the presence of 2 witnesses, being persons:-
      - (A) each of whom has turned 18; and
      - (B) neither of whom is a person mentioned in the Nomination; and
    - (iii) contain a declaration signed, and dated, by the witnesses stating that the Nomination (or amendment) was signed by the Member in their presence.
  - (e) A Nomination under this provision will not lapse by expiration of a period of 3 years, or any other period, but may lapse if the Nomination given by the Member specifies that it is to lapse after a period specified or an event specified.
  - (f) Subject to this paragraph, the SIS Act and the SIS Regulations, a Nomination may be in such form as the Trustee determines.
  - (g) If the Trustee is unable to lawfully act upon the Nomination then the Trustee may pay the relevant benefit to the Member's Legal Personal Representative or to the Member's Dependants or any one or more of them and in such proportions as the Trustee in its absolute discretion determines, not being inconsistent with the Superannuation Conditions.
  - (h) A Nomination requiring a benefit (including a death benefit) to be paid to a Spouse of a Member is automatically revoked if proceedings have commenced under the Family Law Act 1975 (Cth) or similar laws seeking a dissolution of a relationship (including, but not limited to a marriage) between that Member and Spouse, or if proceedings under that Act have been instituted for orders concerning property following their separation.
  - (i) A Member may give a nomination to the Trustee that is expressed as non-binding on the Trustee and in that event the Trustee is under no obligation to comply with it, but may, in exercising its discretion, take into account that nomination.
  - (j) A Nomination that is binding on the Trustee is invalid to the extent that if the Trustee did comply with it, the Trustee would be liable to a penalty or commit an offence or result in a benefit, or part of a benefit, being payable to a person who is not permitted by the SIS Act to be paid such benefit.

## **29. PENSIONS**

---

### **29.1 Payment of pensions**

- (a) The Trustee may, at its discretion, or must if required by the Superannuation Conditions, pay a pension if requested by a Member.
- (b) Subject to the Superannuation Conditions and this Deed, a pension may be paid in such amounts and on such conditions as agreed in writing by the Trustee and the Member.
- (c) A benefit may be paid as a pension provided that the pension is taken to be a pension for the purposes of the SIS Act and the payment of the pension does not result in the Fund failing to comply with the Superannuation Conditions.

- (d) Those parts of the SIS Regulations that provide standards for the payment of a pension are incorporated in, and form part of these rules.
- (e) The Trustee may declare in writing a rule specifying the terms of a pension paid or to be paid in accordance with the SIS Regulations and such rule shall apply to that pension and the recipient's consent to that rule must be obtained, if required by the Superannuation Conditions. Without limiting the form of writing such writing may include an agreement or a document signed by the Trustee and the Eligible Recipient or a resolution of the Trustee and the consent in writing of the relevant Eligible Recipient.
- (f) The Trustee may to the extent required by the Superannuation Conditions create separate pension accounts and may also create sub-funds for pensions.

#### **29.2 Pensions conditions**

- (a) Any pension paid to a Member must comply with any standards contained in the Superannuation Conditions.
- (b) Subject to the Superannuation Conditions, in providing a pension to a Member, the Trustee may in its discretion apply any amount from a Member's account and/or a Reserve Account.

#### **29.3 Annuities**

The Trustee may, in its absolute discretion (and with the Member's consent if the Superannuation Conditions require it) (including where an Old-Age Pension is required to be paid), provide pensions payable under this Deed by applying a Member's Benefit to the purchase of an annuity that meets the requirements of the Superannuation Conditions.

#### **29.4 Imputation Credits**

Subject to the Superannuation Conditions, the Trustee may, in its absolute discretion, debit amounts to the accounts of Members to whom current pensions are not being paid and credit corresponding amounts to the accounts of Members to whom current pensions are being paid to compensate the latter for not obtaining the benefit of dividend imputation credits on investments in the form of shares in companies.

#### **29.5 Cessation of pensions**

When the Member's Benefit is reduced to nil, any pension payable under this Deed ceases to be payable and the person who was receiving the pension ceases to be entitled to any further benefits.

#### **29.6 Periods when Beneficiary may not receive benefits**

A benefit is not taken to meet the provisions of SIS Regulation 1.06 by reason only that payments of benefit to the Beneficiary have been properly suspended during a period when the Beneficiary is the holder of a paid public office.

### **30. PENSION RESERVES**

---

Subject to the Superannuation Conditions, where it considers it appropriate, the Trustee may:-

- (a) obtain the advice of an actuary regarding the amount of pension payments, any variation to the amount of those payments, commutations, the establishment, monitoring or treatment of pension reserves in accordance with this sub-paragraph, or any other relevant matter;
- (b) establish pension reserves in relation to the funding of pension obligations relating to particular beneficiaries; and/or
- (c) where a pension benefit liability to which a pension reserve relates no longer exists, or the amount of the pension reserve exceeds the expected liability, arrange for any assets or excess assets in the pension reserve to be applied in any manner whatsoever that the Trustee considers fair and reasonable, including for the general purposes of the Fund, but having special regard to the interests of the Beneficiary to whom the pension benefit related and that Beneficiary's Dependents.

### **31. DEDUCTION FOR DETRIMENTAL PAYMENTS AFTER MEMBER'S DEATH**

---

Payments or adjustments of a Member's interest from or in any account for taxes, tax deductions or tax credits or other entitlements in respect of a Member whether deduction entitlements under section 296-470 Tax Act relating to a Member's death or disablement or under section 295-485 Tax Act (if that provision so permits) in respect of anti-detriment deductions may be made by the Trustee, subject to the Superannuation Conditions.

### **32. CONVERSION OF PENSIONS**

---

At the request of a Member, or if the Superannuation Conditions permit, at the request of an Eligible Recipient, as may be applicable and subject to the Superannuation Conditions, the Trustee may:-

- (a) convert any pension (whether an allocated pension or any other type of pension) to an account based pension or any other pension permitted to be commenced under the SIS Act and any such pension may be so converted with or without commuting the pension that is being converted;
- (b) cease payment of a pension;
- (c) return the remainder of any pension account balance or other permissible benefit amounts to the Member's accumulation account for the purposes of commencing a new pension or other permissible benefit or otherwise;
- (d) merge, consolidate or commute one or more pension streams, pension account balances or other permissible benefit amounts into the Member's accumulation account or accounts;
- (e) take such action as may be necessary or desirable to include a Reversionary Beneficiary in the terms of a pension; and/or
- (f) take such other action as may be necessary or desirable as determined by the Trustee to give full effect to this provision.

### **33. FORFEITED BENEFITS ACCOUNT**

---

#### **33.1 Forfeited benefits account may be kept**

- (a) Subject to the Superannuation Conditions, the Trustee may keep an account for the receipt of amounts forfeited from Member Accounts and any other credit balances that cannot be otherwise allocated under the provisions of the Deed. The account is to be known as the Forfeited Benefits Account.
- (b) A benefit may not be forfeited if that would result in the Fund failing to comply with the definition of a Self Managed Superannuation Fund in the SIS Act.

#### **33.2 Application of forfeited benefits**

The Trustee may in their absolute discretion apply amounts held in the Forfeited Benefits Account in the manner and to the purposes permitted by the Superannuation Conditions and, if permitted, these may include:-

- (a) welfare benefits to assist in events of financial hardship, sickness, accident or other misfortune causing hardship;
- (b) supplementary benefits for Retired Members;
- (c) additional benefits for current Members on an equal basis, or on a pro rata basis among all Members or, among Members on the basis of economic needs;

- (d) payment of administrative expenses of the Fund;
- (e) payment of a Member's own contribution to relieve hardship;
- (f) payment to an Employer in recompense for loss or damage as the consequence of Employee misconduct; and/or
- (g) payment to an Employer in the form of assessable income.

### **33.3 Equalisation Account**

- (a) The Trustee may at any time establish an Equalisation Account of the Fund and may transfer to the credit of that account any forfeited benefits or any amounts from an income account in the Fund.
- (b) Any monies held in the Equalisation Account do not form part of any Member Account and any income derived by the Fund on the monies held in the Equalisation Account is to be credited to the Equalisation Account.
- (c) The Equalisation Account is to be used by the Trustee in accordance with any applicable investment strategy relating to reserves to stabilise the investment earnings of the Fund and to provide for such contingencies as the Trustee considers appropriate.
- (d) This sub-paragraph 33.3 is subject to the Superannuation Conditions.

### **33.4 Lien**

- (a) Subject to the Superannuation Conditions, the Trustee has at the date of payment of a benefit to a Member a lien over that benefit in respect of all amounts owed by the Member to the Fund; and any loss or expense incurred by the Trustee in consequence of the Member's fraud, dishonesty, misappropriation or other misconduct in respect of the Fund including the costs to the Trustee of recovering the same where the loss, expense or costs have been quantified and constituted a debt owing by the Member to the Trustee in their capacity as Trustee.

#### **Certificate**

- (b) A certificate signed by the Trustee stating the amount of the lien over the Member's Benefit claimed by the Trustee is prima facie evidence in the hands of the Trustee against all claimants of the amount owing to the Fund under the preceding sub-paragraph and is sufficient authority to the Trustee to retain in the Fund out of the amount of benefit to which the Member would otherwise be entitled the amount of such lien and the balance, if any, of the benefit which is not so retained in the Fund must be paid to or in respect of the Member.

### **33.5 Bankruptcy**

Subject to the Superannuation Conditions and any mandatory provision of the Bankruptcy Act that cannot be excluded, no interest (other than a vested interest) in relation to a Member shall vest in them if the Member commits an act of bankruptcy or becomes an insolvent under administration and that interest may be dealt with as the Trustee decides.

## **34. TRANSFER OF BENEFITS**

---

### **34.1 Trustee to make arrangements**

- (a) If the Superannuation Conditions permit the Trustee may make such arrangements as they think proper for the payment or transfer to the Fund of monies or assets and other rights and benefits. Without limitation such arrangements may be made with any Member or other trustee or entity permitted by the Superannuation Conditions to contribute to or to make such payment or transfer to (or from) the Fund.

- (b) The Trustee may make arrangements about any matter in relation to such payment or transfer which in their opinion is necessary or desirable, subject to the Superannuation Conditions.
- (c) A payment or transfer may be made to the trustee of a successor fund without the consent of the relevant Member, if permitted by the Superannuation Conditions.

**34.2 Transferred amounts to be held according to Deed**

Subject to the Superannuation Conditions, the Trustee must hold any monies or assets so paid or transferred to them according to the terms and conditions of this Deed subject to sub-paragraph 21.2.

**34.3 Application of transferred amounts**

On any such payment or transfer of monies or assets:-

- (a) the amount of the entitlement of the Member concerned is to be credited to his or her Member Account in the manner resolved between the Member, the Trustee and the Trustee of the Fund from which the Member is transferring;
- (b) any such amount required to be preserved is to be identified and held by the Trustee subject to the preservation requirements of the Superannuation Conditions; and/or
- (c) except to the extent required by the Superannuation Conditions, the money or assets so transferred must not be subject to preservation. Where the Fund holds benefits that were not the subject of preservation in a prior fund then nothing in this Deed is to have the effect of preserving those benefits unless the Superannuation Conditions require it.

**34.4 Transfers and Rollovers**

Subject to the Superannuation Conditions the money and assets comprising any benefit may with the approval of such Member, where such approval is required by the Superannuation Conditions, be paid or transferred to or invested in or rolled over (as the case may be) or other money or asset which may be dealt with in accordance with this provision:-

- (a) another superannuation fund nominated by the Member of which such Member is or intends to become a Member and which is a complying fund;
- (b) an Approved Deposit Fund nominated by the Member;
- (c) an annuity that will comply with the SIS Regulations;
- (d) an eligible roll over fund as defined in the SIS Act;
- (e) such other superannuation entity as the Superannuation Conditions permit; or
- (f) internally within the Fund to the credit of any account.

**34.5 Amount and Assets Remain Preserved**

Any amount or asset dealt with under this paragraph that is required to be preserved remains preserved for so long as the SIS Act requires.

**34.6 Application of Preserved benefits**

The money and assets comprising any Preserved portion of a benefit payable to a Member at a date after his or her leaving the Fund may be:-

- (a) retained in the Fund; or
- (b) transferred to a superannuation entity provided that such transfer is not inconsistent with the Superannuation Conditions.

The receipt of the trustee of that other fund or scheme or the corporation issuing the policy is a complete discharge to the Trustee in respect of any money or assets so paid or transferred.



## **35. DISCLOSURE OF INFORMATION**

---

### **35.1 Trustee must provide information**

The Trustee must provide such information, reports or otherwise to such persons, superannuation entities or otherwise as may be necessary to comply with the Superannuation Conditions.

## **36. NOTICES**

---

### **36.1 Notices to be given by the Trustee**

Notices may be given by the Trustee to Members and Dependants either personally or by sending the same by pre-paid letter posted to the address last known to the Trustee or the address last known to the Employer.

## **37. WINDING UP OF FUND**

---

### **37.1 Winding Up**

Subject to the Superannuation Conditions and if so required, with the Trustee's consent, the Fund may be wound up by the Trustee as at a date determined by the Trustee on the occurrence of any of the following events:-

- (a) if there are no assets of the Fund;
- (b) if there are no Beneficiaries of the Fund;
- (c) all Members agree to wind up the Trust; or
- (d) the Trustee determines that it is not reasonably justified to continue to operate the Fund.

### **37.2 Payments of Benefits on Winding Up**

The Trustee:-

- (a) shall roll-over or transfer to an eligible rollover fund or other fund as permitted by the Superannuation Conditions the Member's Benefit that the Trustee cannot pay to the Member in respect of each Member and any applicable reserve or surplus; and
- (b) may adjust each Member's Benefit to account for any surplus or deficiency arising from the winding up of the Fund.

### **37.3 Surplus**

- (a) If after the Member's Benefits are provided for in accordance with sub-paragraph 37.2 there is a surplus, subject to any requirements of the Superannuation Conditions, the Trustee must pay the surplus to, or for the benefit of:-
  - (i) any Members;
  - (ii) any former Members; and
  - (iii) any Dependants of any Members;as the Trustee determines.
- (b) If under sub-paragraph 37.3(a) the Trustee determines that the surplus is to be paid to or for two or more persons, the Trustee must, in its absolute discretion, determine the proportions each person will be paid.

### **37.4 Subject to preservation**

Subject to the Superannuation Conditions and in so far as it is within the power of the Trustee to so do, in dealing with the benefit of any Member in the winding up of the Fund the Trustee must observe all the provisions of this Deed relating to the transfer, payment and preservation of benefits and must not act otherwise than as permitted by those provisions.

## **38. COMPLAINTS**

---

### **38.1 Establishment of complaints procedure**

If required by the Superannuation Conditions, the Trustee will establish such reasonable procedures under which enquiries and complaints may be dealt with.

## REFERENCE SCHEDULE

Name of Fund:-

Prosperity

Parties:-

(a) Trustee(s):-

ROCCO, ALESSANDRO  
11 SYLVIE STREET  
PELICAN WATERS QLD 4551

CHOLLET, NATHALIE  
11 SYLVIE STREET  
PELICAN WATERS QLD 4551

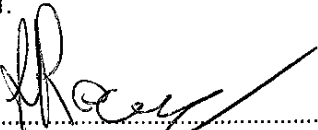
(b) Initial Member(s):-

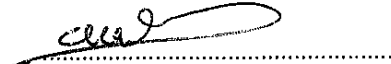
ROCCO, ALESSANDRO  
11 SYLVIE STREET  
PELICAN WATERS QLD 4551

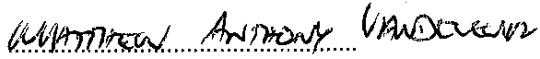
CHOLLET, NATHALIE  
11 SYLVIE STREET  
PELICAN WATERS QLD 4551

Executed as a deed on the date appearing on page 1.

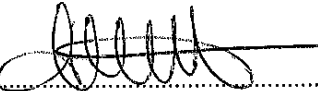
Signed Sealed and Delivered by  
ROCCO, ALESSANDRO  
in their capacity as Trustee  
in the presence of:

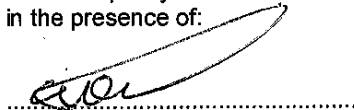
  
.....  
ROCCO, ALESSANDRO

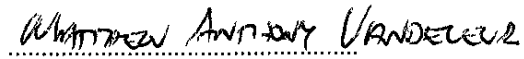
  
.....  
Witness (Signature)

  
.....  
MATTHEW ANTHONY VANDELEUR  
Print Name of Witness

Signed Sealed and Delivered by  
CHOLLET, NATHALIE  
in their capacity as Trustee  
in the presence of:

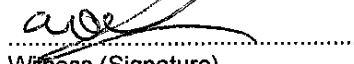
  
.....  
CHOLLET, NATHALIE

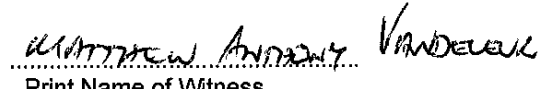
  
.....  
Witness (Signature)

  
.....  
MATTHEW ANTHONY VANDELEUR  
Print Name of Witness

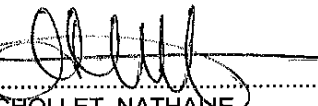
Signed Sealed and Delivered by  
ROCCO, ALESSANDRO  
in their capacity as Initial Member  
in the presence of:

  
.....  
ROCCO, ALESSANDRO

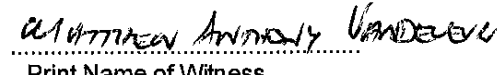
  
.....  
Witness (Signature)

  
.....  
MATTHEW ANTHONY VANDELEUR  
Print Name of Witness

Signed Sealed and Delivered by  
CHOLLET, NATHALIE  
in their capacity as Initial Member  
in the presence of:

  
.....  
CHOLLET, NATHALIE

  
.....  
Witness (Signature)

  
.....  
MATTHEW ANTHONY VANDELEUR  
Print Name of Witness