
Financial statements and reports for the year ended
30 June 2023

Pollock Family Superannuation Fund

Prepared for: James Stewart Pollock and Lisa Maude Pollock

Pollock Family Superannuation Fund

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Pollock Family Superannuation Fund
Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	4,048.92	3,634.92
Units in Listed Unit Trusts (Australian)	3	272,225.66	233,638.22
Units in Unlisted Unit Trusts (Australian)	4	32,929.98	27,316.54
Total Investments		<u>309,204.56</u>	<u>264,589.68</u>
Other Assets			
Macquarie Cash Management Account		51,226.42	17,661.73
Distributions Receivable		5,049.44	8,754.20
Reinvestment Residual Account		42.40	68.38
Sundry Debtors		2,314.69	3,608.08
Deferred Tax Asset		0.00	2,409.49
Total Other Assets		<u>58,632.95</u>	<u>32,501.88</u>
Total Assets		<u>367,837.51</u>	<u>297,091.56</u>
Less:			
Liabilities			
Income Tax Payable		3,931.18	2,174.97
PAYG Payable		599.00	0.00
Deferred Tax Liability		673.54	0.00
Total Liabilities		<u>5,203.72</u>	<u>2,174.97</u>
Net assets available to pay benefits		<u>362,633.79</u>	<u>294,916.59</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Pollock, James Stewart - Accumulation		328,006.25	266,349.05
Pollock, Lisa Maude - Accumulation		34,627.54	28,567.54
Total Liability for accrued benefits allocated to members' accounts		<u>362,633.79</u>	<u>294,916.59</u>

Pollock Family Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2		
The A2 Milk Company Limited		4,048.92	3,634.92
Units in Listed Unit Trusts (Australian)	3		
ActiveXArdeaRealBnd		15,036.29	14,866.50
Ishares Core Composite Bond Etf		13,136.64	32,967.60
Ishares Core Global Corporate Bond(aud Hedged) Etf		9,412.00	0.00
Ishares Core Msci World Ex Aus Esg (aud Hed) Etf		24,942.96	62,485.72
Ishares Core Msci World Ex Australia Esg Etf		51,294.96	0.00
Ishares S&p 500 Aud Hedged Etf		17,505.60	15,435.00
Magellan Infrastructure Fund (currency Hedged)(managed Fund)		4,299.30	4,605.30
Spdr Dow Jones Global Real Estate Esg Fund		10,269.76	10,184.23
Spdr S&p/asx 200 Fund		91,430.01	81,103.44
Vaneck Australian Equal Weight Etf		34,898.14	11,990.43
Units in Unlisted Unit Trusts (Australian)	4		
The Montgomery Fund		32,929.98	27,316.54
Total Investments		309,204.56	264,589.68
Other Assets			
Bank Accounts			
Macquarie Cash Management Account		51,226.42	17,661.73
Distributions Receivable			
ActiveXArdeaRealBnd		0.00	933.52
Ishares Core Composite Bond Etf		63.89	763.07
Ishares Core Msci World Ex Aus Esg (aud Hed) Etf		801.82	0.00
Ishares Core Msci World Ex Australia Esg Etf		1,012.71	0.00
Ishares S&p 500 Aud Hedged Etf		242.19	0.00
Magellan Infrastructure Fund (currency Hedged)(managed Fund)		89.35	268.34
Spdr Dow Jones Global Real Estate Esg Fund		180.83	499.36
Spdr S&p/asx 200 Fund		953.26	2,646.35
The Montgomery Fund		1,071.61	3,065.85
Vaneck Australian Equal Weight Etf		633.78	577.71
Reinvestment Residual Account			
ActiveXArdeaRealBnd		15.51	13.94
Spdr Dow Jones Global Real Estate Esg Fund		11.25	21.24
Spdr S&p/asx 200 Fund		15.64	33.20
Sundry Debtors		2,314.69	3,608.08
Deferred Tax Asset		0.00	2,409.49
Total Other Assets		58,632.95	32,501.88

Pollock Family Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
Total Assets		<u>367,837.51</u>	<u>297,091.56</u>
Less:			
Liabilities			
Income Tax Payable		3,931.18	2,174.97
PAYG Payable		599.00	0.00
Deferred Tax Liability		673.54	0.00
Total Liabilities		<u>5,203.72</u>	<u>2,174.97</u>
Net assets available to pay benefits		<u><u>362,633.79</u></u>	<u><u>294,916.59</u></u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
Pollock, James Stewart - Accumulation		328,006.25	266,349.05
Pollock, Lisa Maude - Accumulation		34,627.54	28,567.54
Total Liability for accrued benefits allocated to members' accounts		<u><u>362,633.79</u></u>	<u><u>294,916.59</u></u>

Pollock Family Superannuation Fund

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Trust Distributions		11,018.85	11,802.00
Dividends Received		228.72	0.00
Interest Received		325.12	12.27
Investment Gains			
Changes in Market Values	8	27,091.71	(39,325.18)
Contribution Income			
Employer Contributions		24,271.73	13,648.63
Personal Concessional		30,948.00	11,475.00
Other Contributions		0.00	455.50
Total Income		<u>93,884.13</u>	<u>(1,931.78)</u>
Expenses			
Accountancy Fees		2,684.00	1,815.00
Administration Costs		275.00	0.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		330.00	330.00
Investment Expenses		3,060.00	3,010.00
		<u>6,608.00</u>	<u>5,414.00</u>
Member Payments			
Life Insurance Premiums		11,945.72	9,237.30
Total Expenses		<u>18,553.72</u>	<u>14,651.30</u>
Benefits accrued as a result of operations before income tax			
		<u>75,330.41</u>	<u>(16,583.08)</u>
Income Tax Expense	9	7,613.21	(2,601.78)
Benefits accrued as a result of operations		<u>67,717.20</u>	<u>(13,981.30)</u>

Pollock Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Income		
Investment Income		
Trust Distributions		
ActiveXArdeaRealBnd	185.77	1,073.38
Ishares Core Composite Bond Etf	174.74	521.16
Ishares Core Global Corporate Bond(aud Hedged) Etf	234.03	0.00
Ishares Core Msci World Ex Aus Esg (aud Hed) Etf	1,276.51	0.00
Ishares Core Msci World Ex Australia Esg Etf	1,261.15	0.00
Ishares S&p 500 Aud Hedged Etf	474.50	0.00
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	177.93	177.31
Spdr Dow Jones Global Real Estate Esg Fund	321.29	671.99
Spdr S&p/asx 200 Fund	4,253.21	5,636.46
The Montgomery Fund	1,432.40	3,277.61
Vaneck Australian Equal Weight Etf	1,227.32	444.09
	<u>11,018.85</u>	<u>11,802.00</u>
Dividends Received		
Vanguard All-world Ex-us Shares Index Etf	228.72	0.00
	<u>228.72</u>	<u>0.00</u>
Interest Received		
CBA Accelerator Cash Account	0.00	7.84
Macquarie Cash Management Account	325.12	4.43
	<u>325.12</u>	<u>12.27</u>
Contribution Income		
Employer Contributions - Concessional		
James Stewart Pollock	19,870.83	9,894.25
Lisa Maude Pollock	4,400.90	3,754.38
	<u>24,271.73</u>	<u>13,648.63</u>
Personal Contributions - Concessional		
James Stewart Pollock	30,948.00	11,475.00
	<u>30,948.00</u>	<u>11,475.00</u>
Other Contributions		
Lisa Maude Pollock	0.00	455.50
	<u>0.00</u>	<u>455.50</u>
Investment Gains		
Realised Movements in Market Value		
Derivatives (Options, Hybrids, Future Contracts)		
Mff Capital Investments Limited (Option Expiring 31/10/2022)	0.00	543.85
	<u>0.00</u>	<u>543.85</u>
Shares in Listed Companies (Australian)		
ANZ Banking Group Limited Capital Note 2	0.00	778.15
MFF Capital Investment Limited	0.00	9,153.73
Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22	0.00	245.73
	<u>0.00</u>	<u>10,177.61</u>
Units in Listed Unit Trusts (Australian)		
Ishares Core Composite Bond Etf	(3,043.55)	0.00
Ishares Core Msci World Ex Aus Esg (aud Hed) Etf	(2,297.72)	0.00

Pollock Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
	(5,341.27)	0.00
Unrealised Movements in Market Value		
Derivatives (Options, Hybrids, Future Contracts)		
Mff Capital Investments Limited (Option Expiring 31/10/2022)	0.00	(456.50)
	0.00	(456.50)
Shares in Listed Companies (Australian)		
ANZ Banking Group Limited Capital Note 2	0.00	(871.00)
MFF Capital Investment Limited	0.00	(8,935.15)
The A2 Milk Company Limited	414.00	(1,333.08)
Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22	0.00	(335.44)
	414.00	(11,474.67)
Units in Listed Unit Trusts (Australian)		
ActiveXArdeaRealBnd	(645.98)	(293.15)
Ishares Core Composite Bond Etf	3,280.75	(4,541.32)
Ishares Core Global Corporate Bond(aud Hedged) Etf	(659.21)	0.00
Ishares Core Msci World Ex Aus Esg (aud Hed) Etf	9,745.10	(9,561.95)
Ishares Core Msci World Ex Australia Esg Etf	6,213.02	0.00
Ishares S&p 500 Aud Hedged Etf	2,070.60	(2,491.31)
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	(306.00)	122.40
Spdr Dow Jones Global Real Estate Esg Fund	(423.82)	(1,479.71)
Spdr S&p/asx 200 Fund	7,662.66	(11,378.57)
Vaneck Australian Equal Weight Etf	2,895.06	(1,041.45)
	29,832.18	(30,665.06)
Units in Unlisted Unit Trusts (Australian)		
The Montgomery Fund	2,186.80	(7,450.41)
	2,186.80	(7,450.41)
Changes in Market Values	27,091.71	(39,325.18)
Total Income	93,884.13	(1,931.78)
Expenses		
Accountancy Fees	2,684.00	1,815.00
Administration Costs	275.00	0.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	330.00	330.00
	3,548.00	2,404.00
Investment Expenses		
Investment Expenses	3,060.00	3,010.00
	3,060.00	3,010.00
Member Payments		
Life Insurance Premiums		
Pollock, James Stewart - Accumulation (Accumulation)	11,031.25	6,142.02
Pollock, Lisa Maude - Accumulation (Accumulation)	914.47	3,095.28
	11,945.72	9,237.30
Total Expenses	18,553.72	14,651.30

Pollock Family Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Benefits accrued as a result of operations before income tax	<u>75,330.41</u>	<u>(16,583.08)</u>
Income Tax Expense		
Income Tax Expense	7,613.21	(2,601.78)
Total Income Tax	<u>7,613.21</u>	<u>(2,601.78)</u>
Benefits accrued as a result of operations	<u>67,717.20</u>	<u>(13,981.30)</u>

Pollock Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

Pollock Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2023	2022
	\$	\$
The A2 Milk Company Limited	4,048.92	3,634.92
	<hr/> 4,048.92	<hr/> 3,634.92

Note 3: Units in Listed Unit Trusts (Australian)

	2023	2022
	\$	\$
Spdr Dow Jones Global Real Estate Esg Fund	10,269.76	10,184.23
Ishares Core Composite Bond Etf	13,136.64	32,967.60
Ishares Core Global Corporate Bond(aud Hedged) Etf	9,412.00	0.00
Ishares S&p 500 Aud Hedged Etf	17,505.60	15,435.00
Ishares Core Msci World Ex Aus Esg (aud Hed) Etf	24,942.96	62,485.72
Ishares Core Msci World Ex Australia Esg Etf	51,294.96	0.00
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	4,299.30	4,605.30
Vaneck Australian Equal Weight Etf	34,898.14	11,990.43
Spdr S&p/asx 200 Fund	91,430.01	81,103.44
ActiveXArdeaRealBnd	15,036.29	14,866.50
	<hr/> 272,225.66	<hr/> 233,638.22

Note 4: Units in Unlisted Unit Trusts (Australian)

	2023	2022
	\$	\$
The Montgomery Fund	32,929.98	27,316.54
	<hr/> 32,929.98	<hr/> 27,316.54

Note 5: Liability for Accrued Benefits

	2023	2022
	\$	\$
Liability for accrued benefits at beginning of year	294,916.59	308,897.89
Benefits accrued as a result of operations	67,717.20	(13,981.30)

Pollock Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	362,633.79	294,916.59

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023	2022
	\$	\$
Vested Benefits	362,633.79	294,916.59

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Changes in Market Values

Unrealised Movements in Market Value

	2023	2022
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Mff Capital Investments Limited (Option Expiring 31/10/2022)	0.00	(456.50)
	0.00	(456.50)
Shares in Listed Companies (Australian)		
ANZ Banking Group Limited Capital Note 2	0.00	(871.00)
MFF Capital Investment Limited	0.00	(8,935.15)
The A2 Milk Company Limited	414.00	(1,333.08)
Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22	0.00	(335.44)
	414.00	(11,474.67)
Units in Listed Unit Trusts (Australian)		
ActiveXArdeaRealBnd	(645.98)	(293.15)
Ishares Core Composite Bond Etf	3,280.75	(4,541.32)
Ishares Core Global Corporate Bond(aud Hedged) Etf	(659.21)	0.00
Ishares Core Msci World Ex Aus Esg (aud Hed) Etf	9,745.10	(9,561.95)
Ishares Core Msci World Ex Australia Esg Etf	6,213.02	0.00
Ishares S&p 500 Aud Hedged Etf	2,070.60	(2,491.31)

Pollock Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

Magellan Infrastructure Fund (currency Hedged)(managed Fund)	(306.00)	122.40
Spdr Dow Jones Global Real Estate Esg Fund	(423.82)	(1,479.71)
Spdr S&p/asx 200 Fund	7,662.66	(11,378.57)
Vaneck Australian Equal Weight Etf	2,895.06	(1,041.45)
	<u>29,832.18</u>	<u>(30,665.06)</u>
Units in Unlisted Unit Trusts (Australian)		
The Montgomery Fund	2,186.80	(7,450.41)
	<u>2,186.80</u>	<u>(7,450.41)</u>
Total Unrealised Movement	<u>32,432.98</u>	<u>(50,046.64)</u>
Realised Movements in Market Value		
	2023	2022
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Mff Capital Investments Limited (Option Expiring 31/10/2022)	0.00	543.85
	<u>0.00</u>	<u>543.85</u>
Shares in Listed Companies (Australian)		
ANZ Banking Group Limited Capital Note 2	0.00	778.15
MFF Capital Investment Limited	0.00	9,153.73
Westpac Banking Corporation - Cap Note 3-Bbsw+3.05% Perp Non-Cum Red T-09-22	0.00	245.73
	<u>0.00</u>	<u>10,177.61</u>
Units in Listed Unit Trusts (Australian)		
Ishares Core Composite Bond Etf	(3,043.55)	0.00
Ishares Core Msci World Ex Aus Esg (aud Hed) Etf	(2,297.72)	0.00
	<u>(5,341.27)</u>	<u>0.00</u>
Total Realised Movement	<u>(5,341.27)</u>	<u>10,721.46</u>
Changes in Market Values	<u>27,091.71</u>	<u>(39,325.18)</u>
Note 9: Income Tax Expense		
	2023	2022
	\$	\$
The components of tax expense comprise		

Pollock Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Current Tax	4,530.18	2,349.97
Deferred Tax Liability/Asset	3,083.03	(4,951.75)
Income Tax Expense	7,613.21	(2,601.78)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	11,299.56	(2,487.46)
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Less:

Tax effect of:

Non Taxable Contributions	0.00	68.33
Increase in MV of Investments	4,864.95	0.00
Realised Accounting Capital Gains	(801.19)	1,608.22
Accounting Trust Distributions	1,652.83	1,770.30

Add:

Tax effect of:

Decrease in MV of Investments	0.00	7,507.00
Franking Credits	323.63	312.02
Foreign Credits	26.00	9.34
Net Capital Gains	0.00	1,531.95
Credit for Tax Withheld - Foreign resident	14.70	0.00
Taxable Trust Distributions	820.32	970.06
Distributed Foreign Income	191.60	96.55
Rounding	(0.12)	(0.26)
Income Tax on Taxable Income or Loss	6,959.10	4,492.35

Less credits:

Franking Credits	2,157.55	2,080.13
Foreign Credits	173.35	62.25
Credit for Tax Withheld - Foreign resident withholding	98.02	0.00

Current Tax or Refund	4,530.18	2,349.97
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Pollock Family Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	75,330.41
Less	
Increase in MV of investments	32,432.98
Realised Accounting Capital Gains	(5,341.27)
Accounting Trust Distributions	11,018.85
	<u>38,110.56</u>
Add	
Franking Credits	2,157.55
Foreign Credits	173.35
Credit for Tax Withheld - Foreign resident withholding	98.02
Taxable Trust Distributions	5,468.77
Distributed Foreign income	1,277.31
	<u>9,175.00</u>
SMSF Annual Return Rounding	(0.85)
	<u>46,394.00</u>
Taxable Income or Loss	<u>46,394.00</u>
Income Tax on Taxable Income or Loss	6,959.10
Less	
Franking Credits	2,157.55
Foreign Credits	173.35
Credit for Tax Withheld - Foreign resident withholding	98.02
	<u>4,530.18</u>
CURRENT TAX OR REFUND	<u>4,530.18</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(599.00)
AMOUNT DUE OR REFUNDABLE	<u>4,190.18</u>

Pollock Family Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....
James Stewart Pollock

Trustee

.....
Lisa Maude Pollock

Trustee

Dated this day of