

P & C Super Fund
Detailed Trial Balance



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	24700	Changes in market value			
	24700/Unrealised	Changes in market value(Unrealised)			
(13,808.64)	24700/Unrealised/47WALTERST	47WALTERST			98,082.00
	25000	Interest Received			
(301.23)	25000/BOQ1288	Bank of Qld ***1288			64.13
	28000	Property Income			
(8,648.00)	28000/47WALTERST	47 Walter Street, Boonah		1-2	55,462.20
	28500	Transfers In			
(300,000.00)	28500/BROCAR00001A	(Transfers In) Broderick, Carmen Eva - Accumulation Accumulation			
(300,000.00)	28500/KILPAU00011A	(Transfers In) Killerby, Paul Douglas - Accumulation Accumulation			
220.00	30100	Accountancy Fees		2,255.00	2-1
	30400	ATO Supervisory Levy		518.00	15-2
500.00	30600	Amortisation of formation costs		500.00	4-1
	30700	Auditor's Remuneration		330.00	2-2
	30800	ASIC Fees		56.00	3-1
2.65	31500	Bank Charges		3.25	
	33400	Depreciation			
5,069.00	33400/KILLPS2_PLAN T&EQUIPM	Plant & Equipment per QSR 47 Walter Street		8,134.00	5-1
	37500	Investment Expenses			
	37500/47WALTERST	47 Walter Street, Boonah		1,400.00	6-1
	38000	Insurance		320.00	7-1
	41960	Property Expenses - Council Rates			
390.38	41960/47WALTERST	47 Walter Street, Boonah		4,839.21	8-1
	41970	Property Expenses - Garden and Lawn			
	41970/47WALTERST	47 Walter Street, Boonah		350.00	
	41980	Property Expenses - Insurance Premium			
1,522.09	41980/47WALTERST	47 Walter Street, Boonah		1,585.76	10-1
	42060	Property Expenses - Repairs Maintenance			

P & C Super Fund
Detailed Trial Balance



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	42060/47WALTERST	47 Walter Street, Boonah		273.64	
	42150	Property Expenses - Water Rates			
261.09	42150/47WALTERST	47 Walter Street, Boonah		1,466.96	
	48500	Income Tax Expense		3,753.30	
614,792.66	49000	Profit/Loss Allocation Account		127,823.21	
	50010	Opening Balance			
	50010/BROCAR00001 A	(Opening Balance) Broderick, Carmen Eva - Accumulation Accumulation Unrestricted Non Preserved 307,607.65 Taxable 14,055.79 Tax Free 293,551.86			307,607.65
	50010/KILPAU00011A	(Opening Balance) Killerby, Paul Douglas - Accumulation Accumulation Unrestricted Non Preserved 307,185.01 Taxable 23,083.01 Tax Free 284,102.00			307,185.01
	52850	Transfers In			
(300,000.00)	52850/BROCAR00001 A	(Transfers In) Broderick, Carmen Eva - Accumulation Accumulation			0.00
(300,000.00)	52850/KILPAU00011A	(Transfers In) Killerby, Paul Douglas - Accumulation Accumulation			0.00
	53100	Share of Profit/(Loss)			
(7,607.65)	53100/BROCAR00001 A	(Share of Profit/ Loss) Broderick, Carmen Eva - Accumulation Accumulation Unrestricted Non Preserved 65,827.73 Taxable 65,827.73			65,827.73
(7,185.01)	53100/KILPAU00011A	(Share of Profit/ Loss) Killerby, Paul Douglas - Accumulation Accumulation Unrestricted Non Preserved 65,748.78 Taxable 65,748.78			65,748.78
	53330	Income Tax			
	53330/BROCAR00001 A	(Income Tax) Broderick, Carmen Eva - Accumulation Accumulation Unrestricted Non Preserved (1,877.78) Taxable (1,877.78)		1,877.78	
	53330/KILPAU00011A	(Income Tax) Killerby, Paul Douglas - Accumulation Accumulation Unrestricted Non Preserved (1,875.52)		1,875.52	

8-1

P & C Super Fund
Detailed Trial Balance



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
		Taxable (1,875.52)			
	54500	Benefits Paid/Transfers Out			
	54500/BROCAR00001 A	(Benefits Paid/Transfers Out) Broderick, Carmen Eva - Accumulation Accumulation Unrestricted Non Preserved (107.50) Taxable (10.21) Tax Free (97.29)		107.50	13-1
	60400	Bank Accounts			
16,059.36	60400/BOQ1288	Bank of Qld ***1288		56,129.90	14-4
2,000.00	64000	Formation Expenses		1,500.00	4-1
	76550	Plant and Equipment (at written down value) - Unitised			
28,082.00	76550/KILLPS2_PLAN T&EQUIPM	Plant & Equipment per QSR 47 Walter Street	1.0000	19,948.00	5-1
	77250	Real Estate Properties (Australian - Non Residential)			
571,918.00	77250/47WALTERST	47 Walter Street, Boonah	1.0000	670,000.00	16-1
(546.70)	84000	GST Payable/Refundable			15-1 1,316.23
	85000	Income Tax Payable/Refundable			A 3,753.30
(2,720.00)	88000	Sundry Creditors			0.00
				<u>905,047.03</u>	<u>905,047.03</u>

Current Year Profit/(Loss): 131,576.51

P & C Super Fund
Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	131,576.51
Less	
Increase in MV of investments	98,082.00
Tax Losses Deducted	34.00
Tax Adjustment - Capital Works Expenditure (D1)	8,939.00
	107,055.00
Add	
SMSF non deductible expenses	500.00
	500.00
SMSF Annual Return Rounding	0.49
	0.49
Taxable Income or Loss	25,022.00
Income Tax on Taxable Income or Loss	3,753.30
 CURRENT TAX OR REFUND	 3,753.30
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	4,012.30