

**Q & B Jones Superannuation Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2019 to 30 June 2020**

Description	Investment Reference	Date	Tax Return Ref.	Amount
<u>Income</u>			<u>Section B</u>	
Net Capital Gain				
Deferred Capital Gain Realised		30 Jun 2020	A	0.00
Less Capital Losses Applied		30 Jun 2020	A	0.00
Less Discount		30 Jun 2020	A	0.00
Total Net Capital Gain			A	0.00
Gross Rent and Other Leasing & Hiring Income				
Rental Income/Disbursements Received	KALAROO: Unit 1/48 Kalaroo Road, Redhead	01 Jul 2019	B	13,650.00
Rental Income/Disbursements Received	KALAROO: Unit 1/48 Kalaroo Road, Redhead	15 Jun 2020	B	18,428.50
Less Rounding			B	(0.50)
Total Gross Rent and Other Leasing & Hiring Income			B	32,078.00
Total Gross Interest			C	0.00
Total Forestry Managed Investment Scheme Income			X	0.00
Total Net Foreign Income			D	0.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00
Total Franked Dividend Amount			K	0.00
Total Dividend Franking Credit			L	0.00
Total Gross Trust Distributions			M	0.00
Assessable Employer Contributions				
belair hunter	1: Quinton Jones	25 Jun 2020	R1	26,062.22
belair hunter	2: Byron Jones	25 Jun 2020	R1	26,111.97
Less Rounding			R1	(0.19)
Total Assessable Employer Contributions			R1	52,174.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	52,174.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Total Exempt Current Pension Income			Y	0.00
Total Assessable Income				84,252.00

**Deductions** **Section C**

Interest Expenses within Australia

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Description	Investment Reference	Date	Tax Return	Amount
			Ref.	
int charged	NAB ..1253: NAB Everyday Account 432061253	29 Nov 2019	A	1.84
int charged	NAB ..1253: NAB Everyday Account 432061253	31 Dec 2019	A	4.77
int charged	NAB ..1253: NAB Everyday Account 432061253	31 Jan 2020	A	15.34
int charged	NAB ..1253: NAB Everyday Account 432061253	28 Feb 2020	A	16.29
int charged	NAB ..1253: NAB Everyday Account 432061253	31 Mar 2020	A	1.30
Interest	NAB ..1253: NAB Everyday Account 432061253	30 Apr 2020	A	13.03
linked account transfer Q B Jones SF	NAB ..1253: NAB Everyday Account 432061253	05 May 2020	A	1.00
Interest	NAB ..1253: NAB Everyday Account 432061253	29 May 2020	A	1.62
Interest Charged 8640	NAB LOAN: NAB Loan Account	01 Jul 2019	A	748.70
Interest Charged 8640	NAB LOAN: NAB Loan Account	01 Aug 2019	A	846.15
Interest Charged 8640	NAB LOAN: NAB Loan Account	02 Sep 2019	A	734.74
int charged	NAB LOAN: NAB Loan Account	01 Oct 2019	A	756.89
int charged	NAB LOAN: NAB Loan Account	01 Nov 2019	A	744.54
int charged	NAB LOAN: NAB Loan Account	02 Dec 2019	A	678.89
int charged	NAB LOAN: NAB Loan Account	02 Jan 2020	A	728.52
int charged	NAB LOAN: NAB Loan Account	03 Feb 2020	A	705.07
int charged	NAB LOAN: NAB Loan Account	02 Mar 2020	A	622.42
Interest Charged 8640	NAB LOAN: NAB Loan Account	01 Apr 2020	A	702.39
Less Rounding			A	(0.50)
<b>Total Interest Expenses within Australia</b>			<b>A</b>	<b>7,323.00</b>
<b>Total Interest Expenses Overseas</b>			<b>B</b>	<b>0.00</b>
<b>Total Capital Works Deductions</b>			<b>D</b>	<b>0.00</b>
<b>Total Deduction for Decline in Value of Depreciating Assets</b>			<b>E</b>	<b>0.00</b>
<b>Total Death or Disability Premiums</b>			<b>F</b>	<b>0.00</b>
<b>Total Death Benefit Increase</b>			<b>G</b>	<b>0.00</b>
<b>Approved Auditor Fee</b>				
Pi Sidcor		01 Oct 2019	H	432.50
PI Sidcor		01 Nov 2019	H	227.50
Sidcor		01 Apr 2020	H	275.00
<b>Total Approved Auditor Fee</b>			<b>H</b>	<b>935.00</b>
<b>Investment Expenses</b>				
Service Fee 8640	NAB LOAN: NAB Loan Account	31 Jul 2019	I	50.00
Service Fee 8640	NAB LOAN: NAB Loan Account	30 Aug 2019	I	50.00
Service Fee 8640	NAB LOAN: NAB Loan Account	30 Sep 2019	I	50.00
Service fee	NAB LOAN: NAB Loan Account	01 Oct 2019	I	50.00
Service fee	NAB LOAN: NAB Loan Account	29 Nov 2019	I	50.00
Service fee	NAB LOAN: NAB Loan Account	31 Dec 2019	I	50.00
Service fee	NAB LOAN: NAB Loan Account	31 Jan 2020	I	50.00
Service fee	NAB LOAN: NAB Loan Account	28 Feb 2020	I	50.00
Service fee	NAB LOAN: NAB Loan Account	31 Mar 2020	I	50.00
Service Fee	NAB LOAN: NAB Loan Account	30 Apr 2020	I	50.00
service fee	NAB LOAN: NAB Loan Account	29 May 2020	I	50.00
service fee	NAB LOAN: NAB Loan Account	30 Jun 2020	I	50.00
<b>Total Investment Expenses</b>			<b>I</b>	<b>600.00</b>
<b>Management and Administration Expenses</b>				
PI Sidcor		20 Aug 2019	J	403.01
PI Sidcor		02 Sep 2019	J	403.01
PI Sidcor		01 Nov 2019	J	191.02

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			Ref.	
PI Sidcor		02 Dec 2019	J	300.00
PI Sidcor		02 Dec 2019	J	123.46
PI Sidcor		02 Jan 2020	J	403.01
Sidcor		01 Apr 2020	J	146.76
Regulatory Fee		08 Apr 2020	J	54.00
sidcor		11 May 2020	J	403.01
sidcor		11 May 2020	J	403.01
sidcor		11 May 2020	J	403.01
sidcor		01 Jun 2020	J	403.01
Less Rounding			J	(0.31)
<b>Total Management and Administration Expenses</b>			<b>J</b>	<b>3,636.00</b>
<b>Total Forestry Managed Investment Scheme Deduction</b>			<b>U</b>	<b>0.00</b>
<b>Other Deductions</b>				
Fund Income Tax Payment		27 Nov 2019	L	518.00
Fund Income Tax Payment		26 Jun 2020	L	259.00
borrowing costs for 2019 & 2020		30 Jun 2020	L	700.30
Less Rounding			L	(0.30)
<b>Total Other Deductions</b>			<b>L</b>	<b>1,477.00</b>
<b>Tax Losses Deducted</b>				
Tax Losses Brought Forward		30 Jun 2020	M	8,679.00
Less Net Exempt Income		30 Jun 2020	M	0.00
<b>Total Tax Losses Deducted</b>			<b>M</b>	<b>8,679.00</b>
<b>Total Deductions</b>				<b>22,650.00</b>
<b>Taxable Income or Loss</b>		(V - N)	<b>O</b>	<b>61,602.00</b>

**Income Tax Calculation Statement**

**Section D**

**Gross Tax**

Gross Tax @ 15% for Concessional Income	30 Jun 2020	T1	9,240.30
Gross Tax @ 45% for Net Non-Arm's Length Income	30 Jun 2020	T1	0.00
No-TFN Quoted Contributions @ 32%	30 Jun 2020	J	0.00

<b>Total Gross Tax</b>			<b>9,240.30</b>
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<b>Total Credit: Foreign Tax Income Offset</b>		<b>C1</b>	<b>0.00</b>
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<b>Total Credit: Rebates and Tax Offset</b>		<b>C2</b>	<b>0.00</b>
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<b>Rebates and Offsets</b>		<b>C</b>	<b>0.00</b>
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<b>SUBTOTAL</b>			<b>9,240.30</b>
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<b>Total Credit: Refundable Franking Credits</b>		<b>E1</b>	<b>0.00</b>
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<b>Total Credit: No-TFN Tax Offset</b>		<b>E2</b>	<b>0.00</b>
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<b>Total Credit: Refundable National Rental Affordability Scheme Tax Offset</b>		<b>E3</b>	<b>0.00</b>
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<b>Total Credit: Interest on Early Payments</b>		<b>H1</b>	<b>0.00</b>
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<b>Total Credit: Foreign Resident Withholding</b>		<b>H2</b>	<b>0.00</b>
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<b>Total Credit: ABN/TFN Not Quoted (Non-Individual)</b>		<b>H3</b>	<b>0.00</b>
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Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Credit: Interest on No-TFN Tax Offset			H6	0.00
<b>Total Eligible Credits</b>				0.00
<b>Net Tax Payable</b>				9,240.30
Total PAYG Instalments Raised			K	0.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
<b>Total Amount Due / (Refundable)</b>				9,499.30