



Superannuation Consulting & Administration

**FINANCIAL STATEMENTS AND REPORTS
FOR THE YEAR ENDED
30 June 2022**

Kelis Superannuation Fund

PREPARED FOR: David Atkinson and Linda Atkinson

Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the directors' opinion:

- (a) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (b) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (c) the operations of the Fund have been carried out in accordance with its Trust Deed and in compliance the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during year ended 30 June 2022; and
- (d) there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors.

.....
David Atkinson
Trustee

.....
Linda Atkinson
Trustee

Dated this day of



KELIS SUPERANNUATION FUND

YEAR ENDED 30 JUNE 2022





Superannuation Consulting & Administration

7 September 2022

The Trustee
Kelis Superannuation Fund
23 Capricorn Place
BRIDGEMAN DOWNS QLD 4035

Dear Mr & Mrs Atkinson,

2022 FINANCIAL STATEMENTS AND SMSF ANNUAL RETURN

Please find enclosed the completed SMSF annual return and associated financial statements for the Kelis Superannuation Fund.

The enclosed annual accounts have been prepared by us based on information and documentation provided by you as trustees of the fund.

By signing the accounts you are accepting responsibility for the financial reports of the Kelis Superannuation Fund, and that they present a true and correct position of the fund.

Income tax payable

The fund has **\$259.00** income tax payable. This amount includes \$259.00 supervisory levy for the 2023 financial year. Please ensure the tax payable amount has been paid to the ATO on or before **15 May 2023**. Please find enclosed the payment advice slip to make this payment.

Concessional Contribution Catch-up

Members with account balances under \$500,000 may be eligible to carry forward any unused portion of their concessional contributions limit and make additional concessional contributions in subsequent years. Unused amounts are only available to carry forward for 5 years.

If a member wishes to make concessional contributions above the general \$27,500 limit, please contact me to confirm the member's eligibility prior to the contribution being made.

Please note additional tax may apply for members earning over \$250,000.

Director Identification Number

All company directors will be required to have a Director Identification Number (DIN) by 30 November 2022. Company directors will need to apply for the DIN themselves and cannot use agents to apply on their behalf.

Directors can now apply by setting up a myGovID (if you don't already have one) and then applying for a DIN on the ABRS website which should take less than five minutes: <https://www.abrs.gov.au/director-identification-number>

Once you have obtained a DIN please advise us of same. If you have any questions regarding the above feel free to contact us.

Action required to complete 2022 accounts

We ask that you peruse the documentation provided and, if satisfied, sign and date where indicated. All other documents, once signed, should be returned to our office **as soon as possible**.

Please note the auditor is not able to issue a signed audit report until they have sighted the signed trustee documentation. Once these have been returned to us, a signed audit report will be issued to you directly from the audit team.

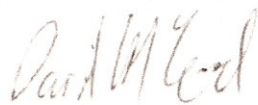
The documentation provided includes the draft auditor's report, declaration by trustees, financial statements, investment summary, members' statements, the minutes of the Fund and a copy of the self-managed superannuation fund's annual return for your records.

Advice Given

Please note that the information provided above is purely factual in nature and does not take into account your personal objectives, situation and needs. The information would not constitute financial advice.

Should you have any questions in respect of the above, please contact our office on 1800 629 029 or at super@supersense.com.au. We would also be happy to discuss with you services and advice you may require in any other area.

Yours sincerely,



DAVID MCLEOD
CA – SMSF SPECIALIST



Australian Government
Australian Taxation Office

Agent SUPERSENSE ADMINISTRATION
SERVICES PTY
Client THE TRUSTEE FOR KELIS
SUPERANNUATION FUND
ABN 56 301 783 083

Payment options

If you can't make a payment using BPAY®, credit or debit card, other payment options are also available. It may take up to five business days for your ATO account to reflect any payments.

Account	Income tax 551 THE TRUSTEE FOR KELIS SUPERANNUATION FUND
Payment reference number	551000987535618521
Overdue	\$0.00
Balance	\$259.00 DR

BPAY®



Biller code 75556
Ref 551000987535618521

Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see www.bpay.com.au

Credit or Debit card

Pay online with the Government EasyPay card payment service or ATO online (individuals).

A card payment fee will apply equal to the fee we incur from our bank.

Payment reference number 551000987535618521

Australia Post

Payment can be made in person at Australia Post outlets using cash, cheque or money order.

Payment reference number 551000987535618521



*171 551000987535618521

Kelis Superannuation Fund
Operating Statement
For the year ended 30 June 2022



	Note	2022	2021
		\$	\$
Income			
Investment Income			
Interest Received		198.04	492.21
Total Income		<u>198.04</u>	<u>492.21</u>
Expenses			
Administration Costs		2,163.37	2,150.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		450.00	450.00
		<u>2,872.37</u>	<u>2,859.00</u>
Total Expenses		<u>2,872.37</u>	<u>2,859.00</u>
Benefits accrued as a result of operations before income tax		<u>(2,674.33)</u>	<u>(2,366.84)</u>
Income Tax Expense		0.00	0.00
Benefits accrued as a result of operations		<u>(2,674.33)</u>	<u>(2,366.84)</u>

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Other Assets			
Suncorp Business Everyday Account 7167		162.78	1,035.1
Suncorp Business Saver Account 7116		134,951.76	136,753.7
Total Other Assets		<u>135,114.54</u>	<u>137,788.8</u>
Total Assets		<u>135,114.54</u>	<u>137,788.8</u>
Net assets available to pay benefits		<u>135,114.54</u>	<u>137,788.8</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	2		
Atkinson, David - Accumulation		120,118.81	122,496.2
Atkinson, Linda - Accumulation		14,995.73	15,292.5
Total Liability for accrued benefits allocated to members' accounts		<u>135,114.54</u>	<u>137,788.8</u>

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2022

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

f. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Note 2: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	137,788.87	140,155.71
Benefits accrued as a result of operations	(2,674.33)	(2,366.84)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	135,114.54	137,788.87

Kelis Superannuation Fund

Investment Summary Report

As at 30 June 2022



Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Suncorp Business Everyday Account 7167		162.780000	162.78	162.78	162.78			0.12 %
Suncorp Business Saver Account 7116		134,951.760000	134,951.76	134,951.76	134,951.76			99.88 %
			135,114.54		135,114.54			100.00 %
			135,114.54		135,114.54		0.00 %	100.00 %

Kelis Superannuation Fund

Investment Movement Report

As at 30 June 2022



Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
Bank Accounts									
Suncorp Business Everyday Account 7167									
		1,035.15		2,000.00		(2,872.37)		162.78	162.78
Suncorp Business Saver Account 7116									
		136,753.72		198.04		(2,000.00)		134,951.76	134,951.76
		137,788.87		2,198.04		(4,872.37)		135,114.54	135,114.54
		137,788.87		2,198.04		(4,872.37)		135,114.54	135,114.54

Kelis Superannuation Fund Investment Income Report

As at 30 June 2022



Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Deductions	Other	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
Suncorp Business Saver Account 7116	198.04			198.04	0.00	0.00	0.00	198.04			0.00	0.00
	198.04			198.04	0.00	0.00	0.00	198.04			0.00	0.00
	198.04			198.04	0.00	0.00	0.00	198.04			0.00	0.00

Assessable Income (Excl. Capital Gains) 198.04
 Net Capital Gain 0.00
Total Assessable Income 198.04

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
 For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Kelis Superannuation Fund

Members Summary

[illegible]

Kelis Superannuation Fund Members Statement



David William Atkinson
23 Capricorn Place
Bridgeman Downs, Queensland, 4035, Australia

Your Details

Date of Birth : Provided
Age: 62
Tax File Number: Provided
Date Joined Fund: 04/06/1996
Service Period Start Date: 04/06/1996
Date Left Fund:
Member Code: ATKDAV00001A
Account Start Date: 04/06/1996
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 120,118.81
Total Death Benefit: 120,118.81
Disability Benefit: 0.00

Your Balance

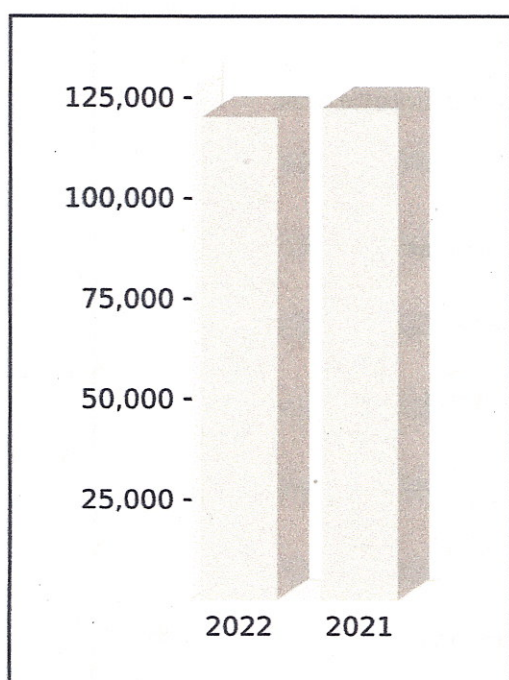
Total Benefits 120,118.81

Preservation Components

Preserved 120,118.81
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 3,217.72
Taxable 116,901.09



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	122,496.29	124,600.41
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(2,377.48)	(2,104.12)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	120,118.81	122,496.29

Kelis Superannuation Fund Members Statement



Linda Atkinson
23 Capricorn Place
Bridgeman Downs, Queensland, 4035, Australia

Your Details

Date of Birth : Provided
Age: 61
Tax File Number: Provided
Date Joined Fund: 04/06/1996
Service Period Start Date: 04/06/1996
Date Left Fund:
Member Code: ATKLIN00001A
Account Start Date: 04/06/1996
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 14,995.73
Total Death Benefit: 14,995.73
Disability Benefit: 0.00

Your Balance

Total Benefits 14,995.73

Preservation Components

Preserved 14,995.73

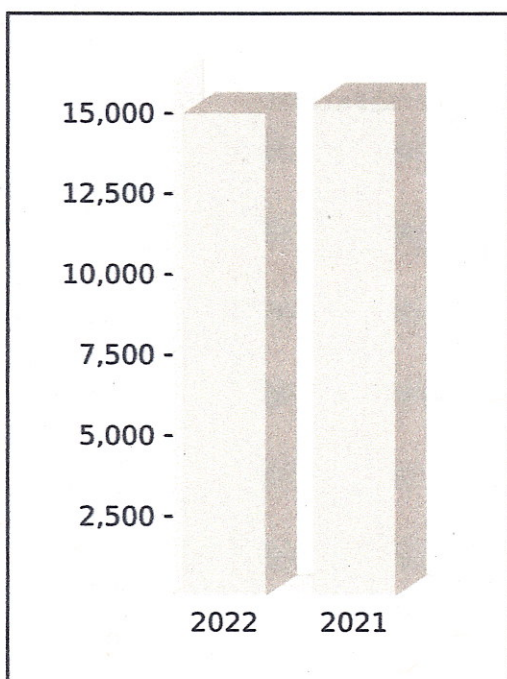
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 18.00

Taxable 14,977.73



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	15,292.58	15,555.30
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(296.85)	(262.72)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	14,995.73	15,292.58

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(2,674.33)
SMSF Annual Return Rounding	0.33
Taxable Income or Loss	(2,674.00)
Income Tax on Taxable Income or Loss	0.00
CURRENT TAX OR REFUND	0.00
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	259.00

Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel.

It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	Kelis Superannuation Fund	2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office.

The tax law provides heavy penalties for false or misleading statements on tax returns.

- Declaration:** I declare that:
- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
 - I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name	Mr D W & Mrs L Atkinson ATF Kelis Superannuation Fund	
Account Number	484799 507447167	Client Reference 171703

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

Tax Agent's Declaration

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Contact name

David McLeod

Client Reference

171703

Agent's Phone Number

07 33403800

Tax Agent Number

25841455

Self-managed superannuation fund annual return 2022

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- 1 The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- 2 The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example:

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN) 98753561

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Kelis Superannuation Fund

3 Australian business number (ABN) (if applicable) 56301783083

4 Current postal address

23 Capricorn Place

Suburb/town

Bridgeman Downs

State/territory

QLD

Postcode

4035

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Tax File Number 98753561

6 SMSF auditor

Auditor's name

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other ☐

Family name

Galstyan

First given name

Daria

Other given names

SMSF Auditor Number

100260115

Auditor's phone number

1300886536

Postal address

GPO Box 3789

Suburb/town

Sydney

State/territory

NSW

Postcode

2001

Date audit was completed A / /

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 484799

Fund account number 507447167

Fund account name

Mr D W & Mrs L Atkinson ATF Kelis Superannuation Fund

I would like my tax refunds made to this account. ☒ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

AUSPOSTSMSF

Tax File Number 98753561

- 8 **Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

9 **Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 **Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- ☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No ☒ Go to Section B: Income.

Yes ☐ Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

- ☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐

Code

☐

Net capital gain A \$

Gross rent and other leasing and hiring income B \$

Gross interest C \$

198

Forestry managed investment scheme income X \$

Gross foreign income	Net foreign income	D \$	Loss
D1 \$			<input type="checkbox"/>

Australian franking credits from a New Zealand company

E \$

Transfers from foreign funds

F \$

Number

0

Gross payments where ABN not quoted

H \$

Gross distribution from partnerships

I \$

Loss

☐

*Unfranked dividend amount

J \$

*Franked dividend amount

K \$

*Dividend franking credit

L \$

*Gross trust distributions

M \$

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(R1 plus R2
plus R3 less R6)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income

S \$

Code

☐

*Assessable income due to changed tax status of fund

T \$

Net non-arm's length income
(subject to 45% tax rate)
(U1 plus U2 plus U3)

U \$

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels A to U)

W \$

198

Loss

☐

Exempt current pension income

Y \$

TOTAL ASSESSABLE
INCOME (W less Y)

V \$

198

Loss

☐

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text"/>	A2 \$ <input type="text"/>	
Interest expenses overseas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text"/>	E2 \$ <input type="text"/>	
Insurance premiums – members	F1 \$ <input type="text"/>	F2 \$ <input type="text"/>	
SMSF auditor fee	H1 \$ <input type="text"/> 450	H2 \$ <input type="text"/>	
Investment expenses	I1 \$ <input type="text"/>	I2 \$ <input type="text"/>	
Management and administration expenses	J1 \$ <input type="text"/> 2,422	J2 \$ <input type="text"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text"/> <input type="checkbox"/> Code	L2 \$ <input type="text"/> <input type="checkbox"/> Code	
Tax losses deducted	M1 \$ <input type="text"/>		

TOTAL DEDUCTIONS

N \$ 2,872
(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$
(Total A2 to L2)

*TAXABLE INCOME OR LOSS

O \$ 2,674 ☐ Loss
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z \$ 2,872
(N plus Y)

*This is a mandatory label.

Section D: Income tax calculation statement***Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

*Taxable income **A** \$ 0

(an amount must be included even if it is zero)

*Tax on taxable income **T1** \$ 0.00

(an amount must be included even if it is zero)

*Tax on no-TFN-quoted contributions **J** \$ 0.00

(an amount must be included even if it is zero)

Gross tax **B** \$ 0.00

(T1 plus J)

Foreign income tax offset

C1 \$

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$

(C1 plus C2)

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 \$ 0.00

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$ 0.00

Early stage investor tax offset

D3 \$ 0.00

Early stage investor tax offset carried forward from previous year

D4 \$ 0.00

Non-refundable carry forward tax offsets

D \$ 0.00

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 0.00

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$ 0.00

Refundable tax offsets

E \$

(E1 plus E2 plus E3 plus E4)

*TAX PAYABLE **T5** \$ 0.00

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	<input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	<input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	<input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	<input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	
H6 \$	<input type="text"/>
Credit for foreign resident capital gains withholding amounts	
H8 \$	<input type="text" value="0.00"/>

Eligible credits	H \$ <input type="text"/>
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)	

***Tax offset refunds**
(Remainder of refundable tax offsets)

I \$
(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE
A positive amount at **S** is what you owe,
while a negative amount is refundable to you.

S \$
(T5 plus G less H less I less K plus L less M plus N)

*This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2022.

Tax losses carried forward to later income years	U \$ <input type="text" value="6,854"/>
Net capital losses carried forward to later income years	V \$ <input type="text"/>

Section F: Member information

MEMBER 1

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Family name

Atkinson

First given name

David

Other given names

William

Member's TFN

See the Privacy note in the Declaration.

185380219

Date of birth

Day Month Year

26/01/1960

Contributions

OPENING ACCOUNT BALANCE \$ 122,496.29

Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

H1 Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 \$ 120,118.81

Retirement phase account balance - Non CDBIS

S2 \$ 0.00

Retirement phase account balance - CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 120,118.81 (S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 2,377.48

Loss

L

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Tax File Number 98753561

MEMBER 2

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other ☐

Family name

Atkinson

First given name

Linda

Other given names

Member's TFN

See the Privacy note in the Declaration.

485639422

Date of birth

Day Month Year

08/06/1961

Contributions

OPENING ACCOUNT BALANCE \$ 15,292.58

Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day Month Year

H1 Receipt date

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds
and previously non-complying funds

T \$

Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 \$ 14,995.73

Retirement phase account balance
- Non CDBIS

S2 \$ 0.00

Retirement phase account balance
- CDBIS

S3 \$ 0.00

0

TRIS Count

CLOSING ACCOUNT BALANCE S \$ 14,995.73

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 296.85

Loss

L

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

L

Income stream payments

R2 \$

Code

L

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse
borrowing arrangement amount Y \$

OFFICIAL: Sensitive (when completed)

Page 9

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$Unlisted trusts **B** \$Insurance policy **C** \$Other managed investments **D** \$**15b Australian direct investments**Cash and term deposits **E** \$ 135,114**Limited recourse borrowing arrangements**

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7Debt securities **F** \$Loans **G** \$Listed shares **H** \$Unlisted shares **I** \$Limited recourse borrowing arrangements **J** \$Non-residential real property **K** \$Residential real property **L** \$Collectables and personal use assets **M** \$Other assets **O** \$**15c Other investments**Crypto-Currency **N** \$**15d Overseas direct investments**Overseas shares **P** \$Overseas non-residential real property **Q** \$Overseas residential real property **R** \$Overseas managed investments **S** \$Other overseas assets **T** \$**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 135,114
(Sum of labels **A** to **T**)**15e In-house assets**Did the fund have a loan to, lease to
or investment in, related parties
(known as in-house assets)
at the end of the income year?**A** No ☒Yes ☐

\$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$

Permissible temporary borrowings

V2 \$

Other borrowings

V3 \$

Borrowings **V** \$

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$

Reserve accounts

X \$

Other liabilities

Y \$

TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*.

B

Interposed entity election status


If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*.

D

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

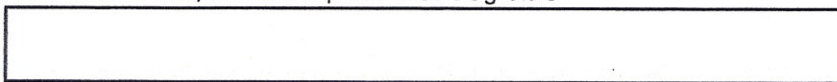
The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Atkinson

First given name

David

Other given names

William

Phone number 0411098730


Email address

david.atto@gmail.com

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

McLeod

First given name

David

Other given names

Tax agent's practice

SuperSense Administration Services Pty Ltd

Tax agent's phone number

07 33403800

Reference number

171703

Tax agent number

25841455

Minutes of a meeting of the Trustee(s)

held on / / at 23 Capricorn Place, Bridgeman Downs, Queensland 4035

PRESENT:

David Atkinson and Linda Atkinson

MINUTES:

The Chair reported that the minutes of the previous meeting had been signed as a true record.

**FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

AUDITORS:

It was resolved that

Daria Galstyan of Evolv Super Audits

of

GPO Box 3789, Sydney, New South Wales 2001

act as auditors of the Fund for the financial year ended 30 June 2022.

TAX AGENTS:

It was resolved that

SuperSense Administration Services Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Kelis Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on / / at 23 Capricorn Place, Bridgeman Downs, Queensland 4035

Signed as a true record –

.....
David Atkinson

Chairperson

