

**CANARD SUPERANNUATION FUND**  
**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	545,041.00
<b>Less</b>	
Increase in MV of investments	349,884.00 ✓
Exempt current pension income	160,176.00 ✓
	<u>510,060.00</u>
<b>Add</b>	
SMSF non deductible expenses	47,457.00 ✓
Pension Payments	83,860.00 ✓
	<u>131,317.00</u>
SMSF Annual Return Rounding	4.00
	<u>166,302.00</u>
<b>Taxable Income or Loss</b>	<u>166,302.00</u>
Income Tax on Taxable Income or Loss	24,945.30
	<u>24,945.30</u>
<b>CURRENT TAX OR REFUND</b>	<u>24,945.30</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(17,748.00) ✓
	<u>7,456.30</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>7,456.30</u>

\$7,197.30

\* Distribution tax components review process has not been completed for the financial year.